

## **The Glimpse Group Announces Multiyear Virtual Reality Software License and Services Partnership with Edstutia**

*Adept XR, a Glimpse subsidiary company, partners with Edstutia to Launch Immersive VR Campus for Higher Education*

NEW YORK, NY, July 15, 2021 (GLOBE NEWSWIRE) -- via [NewMediaWire](https://www.newmediawire.com) -- Adept XR, a wholly owned subsidiary of The Glimpse Group, Inc. (NASDAQ: VRAR; "Glimpse"), and a provider of Virtual Reality (VR) and Augmented Reality (AR) corporate learning and training software & services solutions, today announced a multiyear, six figure software license and services relationship with online modular higher education alternative company, Edstutia.

By leveraging Adept XR's (<https://adeptxr.com/>) VR software platform - *Elevate* - Edstutia plans to build a unique, first of its kind, immersive VR campus to enhance learning experiences, presentations, classroom discussions, as well as immersive video "road trips" and simulations. The first VR campus is scheduled to launch in Edstutia's Fall semester on October 2021.

"I believe VR and AR will completely reshape how people learn," said Edstutia Founder & Chief Executive Officer, Christine Janssen, PhD. "The immersive experiences that Adept XR creates revolutionize traditional learning in a classroom, which typically rely on passive and remote learning."

Dr. Janssen continued, "I have worked with Glimpse in different professional capacities over the last two years and experienced first-hand the power of Adept XR's Elevate VR platform for classroom engagement. The capabilities and possibilities that VR opens to improving the student experience and educational impact are incredible."

Lyron Bentovim, Chief Executive Officer of The Glimpse Group, commented, "Edstutia is at the forefront leveraging technology and experiential learning to disrupt traditional antiquated learning methods in higher education. We are excited to partner with Christine and Edstutia to help them achieve their goal of building a next generation, first-of-its-kind, virtual campus for higher learning. Glimpse continues to work with several other universities on the application of VR and AR to improve the learning experience."

### **About Adept XR**

Adept Reality, LLC (dba [Adept XR](https://adeptxr.com/)), a subsidiary company of the AR/VR company [The Glimpse Group](https://www.glimpsegroup.com), Inc. (Nasdaq: VRAR) combines learning science, cutting edge technology, and a unique position in the VR industry to bring amazing solutions to today's toughest learning challenges. Adept XR offers immersive learning solutions for both higher education, and corporate training; [www.adeptxr.com](https://www.adeptxr.com)

### **About Edstutia:**

Edstutia is a learning platform for the 21st century, disrupting the antiquated status quo of higher education. Edstutia is an online, modular education alternative positioned at the intersection of business and technology, and was designed to make higher education more relevant, affordable, and accessible. Experiential learning is at the heart of Edstutia - from engaging, hands-on projects to a contemporary apprenticeship program to immersive experiences in the world's first campus in

virtual reality. Edstutia promotes skills over scores and was developed to address the skills gap in the U.S. by bringing value to students, employees and employers alike.

Edstutia was founded in December 2020 in New York City by Christine Janssen, PhD, who has nearly two decades of relevant experience and has earned various awards for her future-forward vision of Higher Education. For more information, visit <https://edstutia.com>

### **About The Glimpse Group, Inc.**

The Glimpse Group (NASDAQ: VRAR) is a diversified Virtual and Augmented Reality platform company, comprised of multiple VR and AR software & services companies, and designed with the specific purpose of cultivating companies in the emerging VR/AR industry. Glimpse's unique business model simplifies challenges faced by VR/AR companies and creates a robust ecosystem, while simultaneously providing investors an opportunity to invest directly into the emerging VR/AR industry via a diversified platform. For more information on The Glimpse Group, please visit [www.theglimpsegroup.com](http://www.theglimpsegroup.com)

### **Safe Harbor Statement**

This press release does not constitute an offer to sell or a solicitation of offers to buy any securities of any entity. This press release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. All forecasts are provided by management in this release are based on information available at this time and management expects that internal projections and expectations may change over time. In addition, the forecasts are entirely on management's best estimate of our future financial performance given our current contracts, current backlog of opportunities and conversations with new and existing customers about our products and services. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise.

### **Company Contact:**

Maydan Rothblum

CFO & COO

The Glimpse Group, Inc.

(917) 292-2685

[maydan@theglimpsegroup.com](mailto:maydan@theglimpsegroup.com)

### **Investor Relations:**

Mark Schwalenberg, CFA

Director

MZ Group - North America

312-261-6430

[Glimpse@mzgroup.us](mailto:Glimpse@mzgroup.us)



7/15/2021 8:30:00 AM