The Glimpse Group Acquires the VR/AR Assets of iknow.io and Establishes its 10th Subsidiary Company MotionZone, LLC

NEW YORK, May 01, 2018 -- The Glimpse Group, Inc. ("Glimpse"), a Virtual Reality and Augmented Reality ("VR" and "AR") platform company comprised of multiple VR and AR software & services start-ups, announced today that it has acquired the VR/AR assets of iKnow.io, Inc. (https://iknow.io/xr) and established its 10th subsidiary company - MotionZone, LLC. MotionZone provides Web VR and AR data visualization and analytics solutions targeting the Sports industry, including: e-Sports, Fantasy Sports, Sports Media, Leagues and Franchises.

MotionZone is led by Yoav Caspi. Mr. Caspi is an experienced technology and product leader, with a strong track record of building successful global web products at scale, focusing on data processing, analytics and visualization. In addition to founding iknow.io, a web data analytics company, Mr. Caspi was previously a part of two tech startups, FareChase and VideoSurf, that were respectively acquired by Yahoo and Microsoft.

In conjunction with his role as the General Manager of MotionZone, Mr. Caspi will also take on the role of Glimpse's VP of Engineering, reinforcing Glimpse's strong technological base.

Mr. Caspi commented: "Sports has been a leading first adopter of AR and VR. Leveraging iknow.io's AR/VR visualization assets, together with Glimpse's ecosystem of AR/VR companies and technologies, will significantly reduce time to market, enhance product quality and propel business development opportunities. In parallel to MotionZone, I am also excited to help formulate and implement the overall technological vision of Glimpse's robust infrastructure."

"In the past months, we have developed relationships with several major sports entities and the market opportunity is clear," said Glimpse President and Chief Executive Officer Lyron Bentovim. "With Yoav on-board, we are well positioned to address this market, specifically as it relates to Sports industry-specific data intensive visualization solutions. Importantly, we believe that the underlying Web VR and AR technologies MotionZone is developing could help accelerate the general adoption of these technologies."

"With the addition of Early Adopter last month and MotionZone today, we have set the foundation for Glimpse's New York City hub with a full complement of AV/VR companies - a major milestone in the evolution of Glimpse. Our primary focus going forward is to develop and grow our current group of companies, and to begin exploring expansion to additional Glimpse hubs in other geographies that have significant VR/AR activity."

About The Glimpse Group, Inc.

The Glimpse Group is a Virtual and Augmented Reality platform company, comprised of multiple VR and AR software & services start-ups, and designed with the specific purpose of cultivating entrepreneurs in the VR/AR industry. Our unique business model simplifies challenges faced by VR/AR entrepreneurs and creates a robust ecosystem, while simultaneously providing investors an opportunity to invest directly into the emerging VR/AR industry via a diversified platform. For more information on The Glimpse Group, please visit www.theglimpsegroup.com

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