Buvaneshwaran (Eshwar) Venugopal

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BA1 0417, College of Business,
University of Central Florida,
Orlando, FL 32816-1400.

ACADEMIC APPOINTMENT

| Assistant Professor, Department of Finance, University of Central Florida | May 2018 - |
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| Affiliate Faculty, UCF Inida Center | Jan 2025 - |

EDUCATION

| Ph.D. in Finance, University of Houston, USA | 2018 |
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| Master of Applied Econometrics, Monash University, Australia | 2011 |
| Master of Business in Banking and Finance, Monash University, Australia | 2010 |
| B. Tech. in Computer Engineering, National Institute of Technology Jaipur, India | 2006 |

PEER-REVIEWED PUBLICATIONS (Author order is alphabetical)

- 1. Non-Executive Directors at Early-Stage Startups (with Vijay Yerramilli). *Accepted at Review of Corporate Finance Studies*
 - Featured in Columbia Law School's Blog on Corporations & Capital Markets Blue Sky
- 2. Product Market Competition, Mergers and Acquisitions, and Covenant Redesign (with Hadiye Aslan, Madhu Kalimipalli, and Praveen Kumar). *Review of Corporate Finance Studies*, Forthcoming.
- 3. Climate Risk Perceptions and Demand for Flood Insurance (with Dimuthu Ratnadiwakara), *Financial Management*, 2023, 52(2): 297-331.
- 4. Seed-Stage Success and Growth of Angel Co-investment Networks (with Vijay Yerramilli), *Review of Corporate Finance Studies*, 2022, 11(1): 169-210.
 - Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation
- 5. A Language-Based Approach to Measuring Creative Exploration (with Vladimir Gatchev and Christo Pirinsky), *Research Policy*, 2022, 51(1) 104426. FT50 Journal
- 6. Do Areas Affected by Flood Disasters Attract Lower-Income and Less Creditworthy Homeowners? (with Dimuthu Ratnadiwakara), *Journal of Housing Research*, 2020, 29(1), S121-S143.
- 7. On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market (with Santosh Anagol, Vijay Marisetty and Renuka Sane), *World Bank Economic Review*, 2017, 31(1), 241-270.

Working Papers

- 8. Pollution and Business Activity: Evidence From Toxic Chemical Spills (with George Tian and Vijay Yerramilli).
 - 2023 IFA Best Paper Award
- 9. Do Labor Unions Influence Debt Contracting? Evidence from Private and Public Debt Markets (with Madhu Kalimipalli, Si Li, and Olaleye Morohunfolu).
 - Second prize, RSFE Best Research Paper Award in Finance
- 10. Venture Capital Crossover Investing (with Vikram Nanda and Qinghai Wang)

11. Homophily, Information Asymmetry and Performance in the Angels Market

PERMANENT WORKING PAPERS

- 1. The Implications of the New Media for Capital Markets: Evidence from the First Firm Websites (with Christo Pirinsky)
- 2. Position, Power and Demand for CEOs: Understanding Executive Compensation in the U.S. Market (with Vijay Marisetty and Hiroshi Osano)

Industry Publication

How Directors Shape Successful Startups (with Sanjai Bhagat and Vijay Yerramilli), NACD Directorship Entrepreneurial Governance, August 2020

CONFERENCES AND SEMINARS (* by co-author)

Pollution and Business Activity: Evidence From Toxic Chemical Spills

University of North Texas*, University of Houston*, Conference on Climate and Energy Finance, Wilfrid Laurier University, Indian Finance Conference 2023; MFA Annual Meeting*, Finance Down Under, RMIT University, Deakin University, University of Sydney, Office of the Comptroller of the Currency, ISB Summer Research Conference, TAPMI, University of Alabama 2024

Do Labor Unions Influence Debt Contracting? Evidence from Private and Public Debt Markets

FMA Annual Meeting* 2023; New Zealand Finance Meeting*, Research Symposium on Finance and Economics* 2024

Product Market Competition, Mergers and Acquisitions, and Covenant Redesign

McGill University; La Trobe University; University of South Florida; York University*, 2021; FMA Annual Meeting; CICF, European FMA*, Financial Markets and Corporate Governance Conference, 2022; University of Kansas KU Finance Conference*; SFA Annual Meeting*, 2023

A Language-Based Approach to Measuring Creative Exploration

University of Central Florida, Orlando*, Tulane University, New Orleans, 2020

Climate Risk Perceptions and Demand for Flood Insurance

CEAR/MRIC Behavioral Insurance Workshop*; University of Central Florida, 2019; Urban Economics Association*, FMA Annual Meeting*, Tulane University*, Western Economic Association*, 2020 UAB Personal Finance Symposium*, UZH Young Researcher Workshop on Climate Finance, University of Zurich* MFA Annual Meeting, 12th International Conference on Climate Change Ca' Foscari University of Venice*, Louisiana State University*, 2020; CEPR Household Finance Seminar Series*, AEA Poster Session*, ABFER Annual Conference, 2021

Do Areas Affected by Flood Disasters Attract Lower-Income and Less Creditworthy Homeowners? 2nd Econ Summit, Federal Housing Finance Agency, Washington D.C., 2022

Non-Executive Directors at Early-Stage Startups

NFA Annual Meeting, University of Wisconsin, Milwaukee*, University of Kansas*, 2019; EFA Annual Meeting, 2020

Homophily, Information Asymmetry and Performance in the Angels Market

University of Central Florida, Farmer School of Business, Miami University, Fowler College of Business, San Diego State University, 30th AFBC (accepted), Auckland Finance Meeting (accepted), CIRANO-Sam M. Walton College of Business Workshop on Networks, 2017; FMA

Annual Meeting (*Top 10 session*), FIRS Barcelona (accepted), AFA Ph.D. Poster Session, MFA Annual Meeting, 2018; RCEA Growth, Innovation and Entrepreneurship Conference, 2019; Boca Corporate Finance and Governance Conference, 2021

Seed-Stage Success and Growth of Angel Networks

14th Paris December Finance Meeting, 29th AFBC, 2016; SFS Cavalcade Nashville, ISB Summer Research Conference, FMA Annual Meeting, MFA Annual Meeting, 2017; 29th CFEA, Finance Down Under Conference (accepted), 2018

Position, Power and Demand for CEOs: Understanding Executive Compensation in the U.S. Market

FMA Annual Meeting, Nürtingen-Geislingen University (HfWU), Nürtingen, Germany, 2015*; Financial Institutions, Regulation and Corporate Governance Conference, 2017*

On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market

IGIDR Emerging Market Finance Conference, 2010*; AsianFA 2012*; AEA Annual Meeting*, NBER Summer Institute, Law and Economics Workshop*, 2013

TEACHING EXPERIENCE

| Instructor (Average teaching evaluation: 4.49/5.0) | |
|--|------------------------|
| Foundations of FinTech (FIN6778), University of Central Florida | 2022- |
| Foundations of FinTech (FIN4450), University of Central Florida | 2019- |
| Seminar on FinTech (Ph.D.), University of Central Florida | 2019, 2021, 2023 |
| Debt & Money Markets (FIN4243), University of Central Florida | 2020, 2022, 2024 |
| Corporate Finance (FIN4330), University of Houston | Summer 2016 |
| Financial Management (AFW2631), Monash University | Fall 2011, Spring 2012 |
| Student Supervision: University of Central Florida | |
| Finance Honors thesis committee member for Adam Wing | 2019-2020 |
| Senior design project committee member - Computer Science Departme | nt |

Ryan Pattillo, Tim Yang, Will Ortiz, Jesse Johnson, Jasaon Lan, Zac Ebaugh

Instructional Assistant: University of Houston

Jimmy Seeber, Matthew Saucedo, Daniel Canas

Intermediate Corporate Finance: Valuation (MBA, 2013-2018); Managerial Finance (MBA, 2015-2018); Game Theory (Ph.D., 2015-2018); Investments (2013); Principles of Financial Management (2012-2013)

Teaching Assistant: Monash University

Money and Capital Markets (2010-2012); Financial Management (2010-2012)

Awards, Fellowships, and Grants

| Second prize, RSFE Best Research Paper Award in Finance | 2024 |
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| IFA Best Paper Award | 2023 |
| CBA Summer Research Grant | 2023, 2024 |
| Lazaridis Institute Seed Grant (Co-Principal Investigator) | 2023 |
| Dean's Award for Academic Excellence | 2018 |
| Best Bauer Dissertation Proposal Award | 2017 |

2019

2023

| Cullen Fellowship Travel Grant | 2017 |
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| American Finance Association Travel Grant | 2017 |
| Graduate Student Fellowship, University of Houston | 2012 - 2018 |
| Victoria India Doctoral Scholarship (Australian government award) | 2012 |
| Deakin University Doctoral Scholarship | 2011 |
| Deakin International Postgraduate Research Scholarship | 2011 |
| Expert Panels, Lectures & Media | |
| Making India an Advanced Economy by 2047 (moderator), The India Center, Orlando | 2024 |
| Fireside Chat on Digital Assets, UCF FinTech Summit, Orlando | 2024 |
| Blockchain and DeFi, UCF FinTech Summit, Orlando | 2024 |
| Effect of pollution on businesses, CNBC TV18 | 2023 |
| The (Potential) Benefits & Risks of Decentralized Finance, UCF Dean's Speaker Series | 2023 |
| Government Infusions and Financial Stability (moderator), The India Center, Orlando | 2023 |
| Rattled crypto industry could emerge stronger after USDC depeg | 2023 |
| Stablecoins: good as the buck, or breaking the buck? | 2023 |
| Stability of Stablecoins and FTX Collapse | 2022 |
| Federal Housing Finance Agency's Econ Summit | 2022 |
| Why we buy - or don't buy - flood insurance, San Antonio Exress | 2022 |
| Uganda's gold discovery: What it could mean for crypto, Cointelegraph | 2022 |
| FinTech & Blockchain, UCF Annual Accounting Conference (speaker), Orlando | 2022 |
| FinTech Digital Transformation, UCF FinTech Summit, Orlando | 2022 |
| Crypto's crash shows digital currency is not a hedge against inflation, Quartz | 2022 |
| Fintech and Blockchain, UTVS, Orlando | 2022 |
| How high can meme coin prices go?, Quartz | 2021 |
| Are NFTs really a thing?, UCF College of Business Podcast | 2021 |
| Cryptocurrencies: A non-technical primer, UCF Foundation | 2021 |
| Issues with cryptocurrencies, Spectrum News 13 | 2021 |
| Blockchain Task Force, Florida Department of Financial Services, Tallahassee | 2019 |
| Data Science Summit: Smart Cities of the Future, Orlando | 2018 |

Professional Service Activities

Ad-hoc Referee

Quantitative Finance, Journal of Economic Behavior and Organization, North American Journal of Economics and Finance, Electronic Markets, International Review of Finance, Sage Open, International Journal of Hospitality Management (COVID-19 Series), Corporate Governance: An International Review (X3), Journal of Financial Research, Venture Capital, Australian Journal of Management, Financial Management

Conference Program Committee

Financial Management Association (2021); Southern Finance Association (2019, 2020, 2021); Eastern Finance Association (2019, 2020); Southwestern Finance Association (2020, 2021, 2022)

Conference Discussion

Indian Finance Conference (2023); Conference on Climate and Energy Finance (2023); Florida Finance Conference (2023); FMA Annual Meeting (2022); Financial Markets and Corporate Governance Conference (2022); Boca Corporate Finance and Governance Conference (2021); FMA Annual Meeting (2020); Florida Finance Conference, MFA Annual Meeting (2018); ISB Summer Research Conference (2017); Paris December Finance Meeting, Australasian Finance and Banking Conference, FMA Annual Meeting (2016); FMA Annual Meeting (2015)

Selected University Service

| Judge, FinTech Capstone Finals | 2024, 2023 |
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| UCF M.S. FinTech admissions committee | 2021- |
| Undergraduate FinTech Certificate/Minor department screening | 2019- |
| Advisor, UCF FinTech Innovators Club | 2022-2024 |
| CBA Teaching Committee Member | 2021-2022 |
| Finance Seminar Series Coordinator | 2020-2021 |
| blic Policy Advice | |

Public Policy Advice

| Consulting on HB 1351: Money Services Businesses for Florida Senator Jason Brodeur | 2021 |
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| Blockchain Task Force, Florida Department of Financial Services, Tallahassee | 2019 |

RESEARCH ASSISTANTSHIPS

Monash University, Australia (2009-2012); Deakin University, Australia (2009-2011); RMIT University, Australia (2011-2012)

OTHER INDUSTRY EXPERIENCE

| Financial Advisor | 2004 - 2 | 2009 |
|--|----------|------|
| Life Insurance Corporation of India & UTI Mutual Funds, Puducherry, India | | |
| Assistant Systems Engineer | 2006 - 2 | 2008 |
| Data Warehousing & Business Intelligence, Tata Consultancy Services, Mumbai, I | ndia | |

CERTIFICATIONS

| Certified Mutual Fund Distributor, National Institute of Securities Markets, India | 2008 - |
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| PGP in Artificial Intelligence and Machine Learning, Purdue University | 2024 |

Programming Skills

Python, Stata, R (with focus on Machine Learning and Text Mining Applications)

Personal Information

I am married and have one daughter. I hold permanent residency in the U.S.