

NAVIGATING HOLLYWOOD: MICROSOFT'S JOURNEY INTO MOVIE STUDIO SUCCESS

FILMS TO CREATE

INTRODUCTION

Microsoft aims to maintain its competitive edge amid the rise of tech giants in the entertainment industry by venturing into a movie studio.



BUSINNESS CONTEXT

Being new in the movie production industry, they lack expertise on film production among them audience preference and industry patterns. In this project I explore the elements that influence and determine the high box office earnings attained by high performing films.







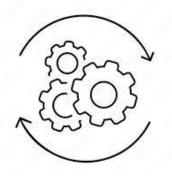




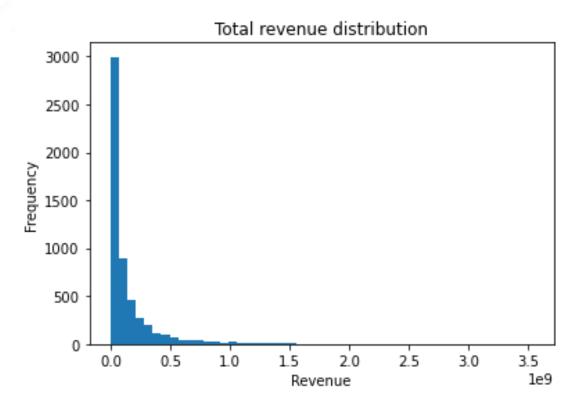


The data used in this analysis is from these sources:

- The Box Office Mojo
- IMDb database
- The Numbers Budget
- The Movie DB

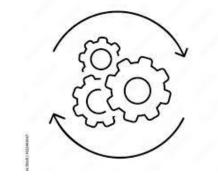


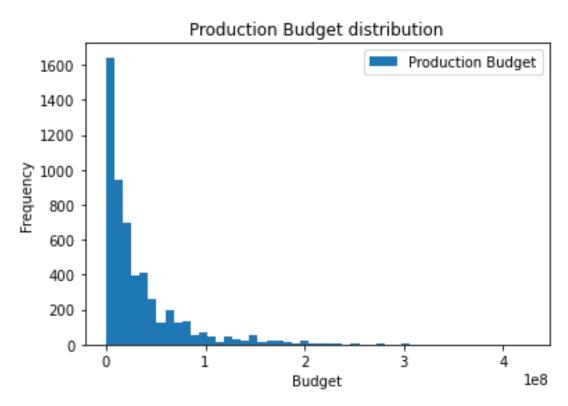
TOTAL REVENUE



The total revenue distribution is positively skewed. Most movies are likely to have a relatively lower total revenue but there are few movies with significantly higher revenue.

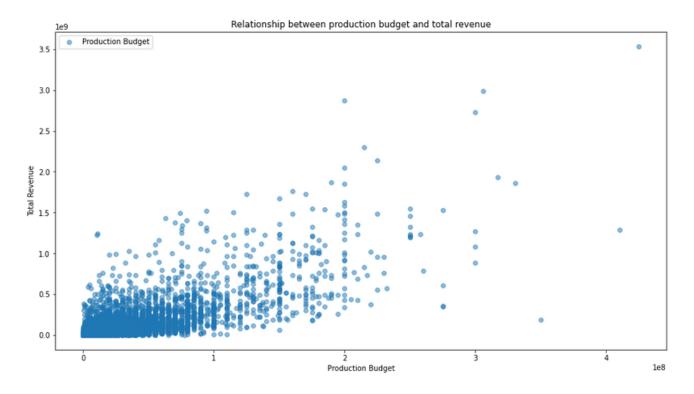
PRODUCTION BUDGET



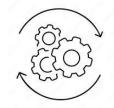


Most projects are likely to have a relatively lower production budget, but there are a few movies with significantly higher production budgets and that contributes to the skewness.

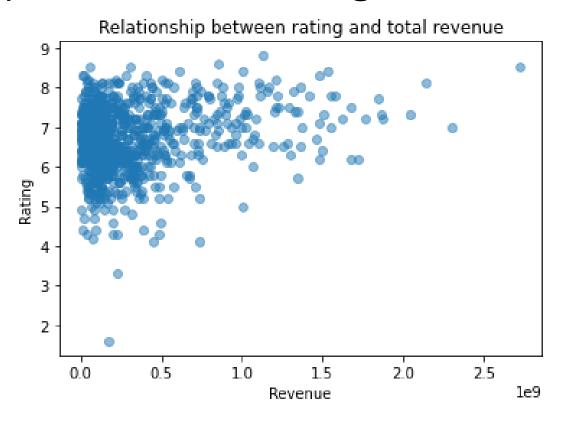
How does the production budget affect the total revenue



There is a strong positive correlation between production budget and total revenue. Some movies with high budgets may not perform as well as expected and some movies with lower budgets may outperform expectations.



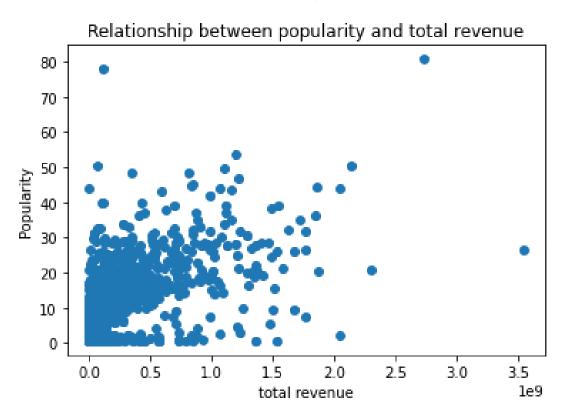
Relationship between IMDb rating and total revenue



There is a very weak positive relationship between the IMDb rating and total revenue of the movies. Highly rated movies do not tend to have high revenue.



Relationship between popularity and total revenue



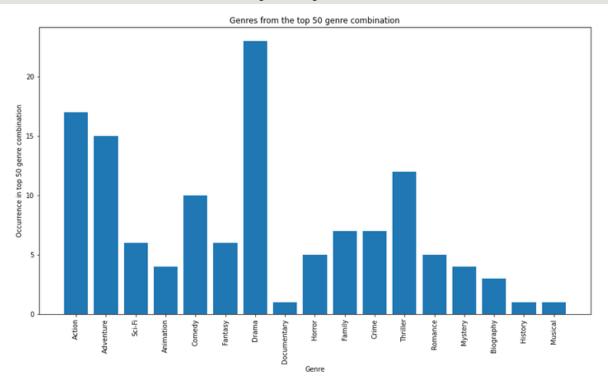
There is a moderate positive relationship between the popularity of a movie and the total revenues. As the popularity increases, the revenue tends to increase even though moderately.

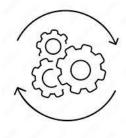
THE BEST PERFOMING GENRES

- Action
- Adventure,
- Sci-Fi
- Animation,
- Biography,
- History
- Musical

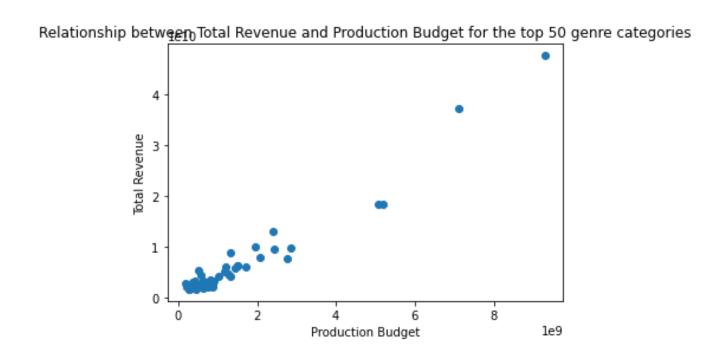
- Comedy
- Fantasy,
- Drama,
- Documentary
- Thriller
- Romance
- Mystery

- Horror
- Family
- Crime
- Thriller
- Horror
- Family
- Crime

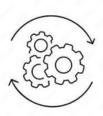




Relationship between Total Revenue and Production Budget for the top 50 genre categories



There is a high positive between the production budget and the total revenue. The relationship here is stronger than when movies are not grouped. As the production budget increases, the total revenue increases.



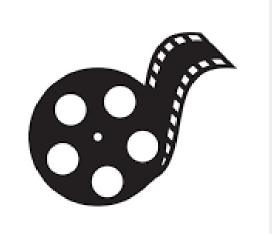
RECOMMENDATION

PRODUCTION BUDGET

Budget Allocation Strategy Allocate budgets strategically based on the observed positive correlation. Consider allocating resources to high-budget productions that have the potential generate substantial revenue. However be selective and base your decision on other factors such as genre analysis as the correlation is not perfect.



RECOMMENDATION GENRES



- Genre Prioritization
- Budget optimization
 Strategy
- Risk Management

SATING

Quality vs Commercial Appeal

While high IMdb ratings are important for prestige and reputation, recognize that ratings do not correlate with revenue. Diversify your movie portfolio to include high rated projects as well as commercially driven projects



RECOMMENDATION

POPULARITY

Popularity driven marketing

Invest in effective marketing strategies that enhance the popularity of movies. Engage with the target audience through strategies like promotions, social media and interactive campaigns to boost anticipation and interest

NEXT STEPS

• Further analysis on the movies' cast.

• The genres trend over the years.

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