

This declarations form together with any forms and endorsements indicated under item 8 constitutes the entire contract between the parties. This declarations replaces and supersedes any preceding numbered declarations bearing the same policy number.

Policy Number

FPL 7400146 01

Transaction

RENEWAL BUSINESS

Item 1. Named Insured and Mailing Address

KATS FAMILY FARMS LLC
651 W 700 S
HEBRON IN 46341-8877

2. Policy Period: 04/23/2016 to 04/23/2017 at 12:01 a.m. Standard Time at your mailing address shown above.

3. The Named Insured Is: LLC

(Individual, Partnership, Corporation, Joint Venture, Other)

4. Limits of Insurance

Each Pollution Incident limit \$500,000

Aggregate Limit \$500,000

5. Retroactive Date: See Attached Schedule

Section I of this insurance does not apply to "bodily injury" or "property damage" caused by a "pollution incident" that commences prior to the Retroactive Date.

6. Deductible Amount \$500

This reduces the Limit of Liability shown as applicable to each "pollution incident."

7. Insured Sites:

Site No.	Legal Location	Type Farming	Number of Acres
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See Attached Schedule

8. Endorsements applicable in addition to Policy Provisions Form 06-578.

06-238 (12/04) 06-582 (04/87) 06-584 (04/87) 06-597 (02/11)

9. Provisional Annual Advance Premium \$ 377.00

Agent

GUDEMAN, JOSEPH E
2570 N. MCKINLEY AVENUE
RENSSELAER IN 47978-8589

3700702

Telephone: 219-866-4694

Issued Date: 05/04/2016

06-579 4-87

INSURED

UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00001
Retroactive Date	04/23/2015
No. of Acres	7
Legal Location	979 S 475 W - BUD'S
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00002
Retroactive Date	04/23/2015
No. of Acres	5
Legal Location	651 W 700 S - RYAN'S
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00003
Retroactive Date	04/23/2015
No. of Acres	1
Legal Location	CORNER OF 650 S & 50
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00004
Retroactive Date	04/23/2015
No. of Acres	1
Legal Location	979 S 400 W - RENTAL
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00005
Retroactive Date	04/23/2015
No. of Acres	132
Legal Location	SEC 1/TWP 32N/RGE 7W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00006
Retroactive Date	04/23/2015
No. of Acres	187
Legal Location	SEC 2/TWP 33N/RGE 7W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00007
Retroactive Date	04/23/2015
No. of Acres	99
Legal Location	SEC 9/TWP 34N/RGE 6W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00008
Retroactive Date	04/23/2015
No. of Acres	253
Legal Location	SEC 11/TWP33N/RGE 7W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

**UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1**

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00009
Retroactive Date	04/23/2015
No. of Acres	37
Legal Location	SEC 12/TWP 33N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00010
Retroactive Date	04/23/2015
No. of Acres	73
Legal Location	SEC 18/TWP 33N/RGE 6
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00011
Retroactive Date	04/23/2015
No. of Acres	121
Legal Location	SEC 19/TWP 33N/RGE 6
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00012
Retroactive Date	04/23/2015
No. of Acres	77
Legal Location	SEC 20/TWP 33N/RGE 6
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00013
Retroactive Date	04/23/2015
No. of Acres	42
Legal Location	SEC 23/TWP 33N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00014
Retroactive Date	04/23/2015
No. of Acres	17
Legal Location	SEC 25/TWP 33N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00015
Retroactive Date	04/23/2015
No. of Acres	81
Legal Location	SEC 24/TWP 34N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00016
Retroactive Date	04/23/2015
No. of Acres	19
Legal Location	SEC 2/TWP 33N/RGE 6W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00017
Retroactive Date	04/23/2015
No. of Acres	189
Legal Location	SEC 30/TWP 33N/RGE 6
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	OWNED

Site No.	00018
Retroactive Date	04/23/2015
No. of Acres	76
Legal Location	SEC 34/TWP 34N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00019
Retroactive Date	04/23/2015
No. of Acres	22
Legal Location	SEC 36/TWP 34N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

Site No.	00020
Retroactive Date	04/23/2015
No. of Acres	131
Legal Location	SEC 4/TWP 33N/RGE 7W
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

UNITED FARM BUREAU MUTUAL INSURANCE COMPANY
SCHEDULE 1

Policy Number: FPL 7400146 01

Effective Date: 04/23/2016

Insured Sites:

Site No.	00021
Retroactive Date	04/23/2015
No. of Acres	32
Legal Location	SEC 21/TWP 33N/RGE 7
County	PORTER
State	INDIANA
Type Farming	GRAIN
Owned or Leased	LEASED

TERRORISM EXCLUSION

Notwithstanding any provision to the contrary within this policy or any endorsement thereto, it is agreed that this policy excludes loss, damage, cost or expense directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with any Act of Terrorism, as defined herein, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

An "Act of Terrorism" includes any act, or preparation in respect in respect of action, or threat of action designed to influence the government de jure or de facto of any nation or any political division thereof, or in pursuit of political, religious, ideological, or similar purposes to intimidate the public or a section of the public of any nation by any person or group(s) of persons whether acting alone or on behalf of or in connection with any organization(s) or government(s) de jure or de facto, and which:

- a. involves violence against one or more persons; or
- b. involves damage to property; or
- c. endangers life other than that of the person committing the action; or
- d. creates a risk to health or safety of the public or a section of the public; or
- e. is designed to interfere with or to disrupt an electronic system.

This policy also excludes loss, damage, cost, or expense directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with any action in controlling, preventing, suppressing, retaliating against, or responding to any Act of Terrorism.

Notwithstanding the above and subject otherwise to the terms, conditions, and limitations of this Agreement, in respect of any Act of Terrorism not certified under the Terrorism Risk Insurance Act of 2002 (the "Act") and any loss from an Act of Terrorism outside the definition of "Insured Loss" under the Act, this Agreement will pay actual loss or damage (but not related cost or expense) caused by the Act of Terrorism provided such act is not directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with biological, chemical, radioactive, or nuclear pollution or contamination or explosion.

EXTENDED REPORTING PERIOD ENDORSEMENT

Attached to and forming part of Policy Number FPL 7400146 01 , effective 04/23/2016

The above information is required only when this endorsement is issued after the effective date of the policy.

This endorsement modifies insurance provided under the following:

1. The following is added to item 1.c. of SECTION I - POLLUTION LIABILITY COVERAGE:
 - (4) A claim first made within one year after the end of the policy period will be deemed to have been made on the last day of the policy period, provided that the claim is for damages because of "bodily injury" or "property damage" that occurred before the end of the policy period (but not before any applicable Retroactive Date).
2. The following is added to Item 4.b. of SECTION IV - POLLUTION LIABILITY CONDITIONS:
 - (3) Whose policy period begins or continues after the Extended Reporting Period Endorsement takes effect.
3. This endorsement will not take effect unless the additional premium for it, as set forth in SECTION V - EXTENDED REPORTING OPTION is paid when due. If that premium is paid when due, this endorsement may not be cancelled.

All other terms and conditions of this policy remain unchanged.