

ESSENCE

VENTURE CAPITAL

Experienced founder with strong network



Tendermint

SVP of Engineering



Acq. by Cloudera



MESOSPHERE

10th employee



Incubator committee

Particular Areas of Interest

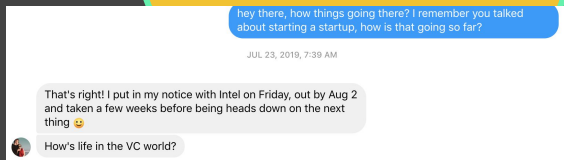
Stage:
Pre-seed and
seed-stage
teams that
focus on
enterprise.

Areas: Data
infrastructure, Cloud,
DevOps, Developer &
Data scientist
tooling, AI/ML
systems and
applications.

Geography: Primarily
Pacific Northwest
(Vancouver, Seattle, etc)
and Bay Area.

Sourcing

**Early employees /
coworkers in cloud-native
startups: Docker,
Mesosphere, CoreOS,
VMWare, Cloudera, etc.**



**VCs referrals /
Accelerators / Angels:
BVP, Accomplice, Madrona,
Workbench, Redpoint,
11.2 capital, YC,
Techstars, etc.**

**In bound from Blogging,
Twitter and LinkedIn.**

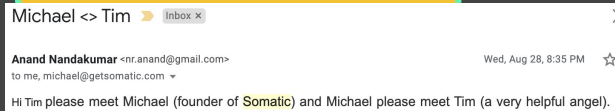


Arjun Iyer • 8:27 PM

Hi Tim, your work at HyperPilot really piqued my interest. I wanted to know if you are available for a chat. Thanks

**OSS and Research
communities:
Apache, CNCF,
Stanford, Berkeley,
University of Washington**

**Founder friends / Portfolio
network referrals / Angels
intro**



Founder experience

Be the founder's active partner at the beginning of the startup journey, helping to refine raw ideas and directions to shape the core essence of the venture.

Specific areas of help with early founders include fundraising, open source strategy, product / go-to market iteration, hiring and Data/ML strategies.

Xiaoyun Zhu <xiaoyun@neurops.io>

to me, Pradeep ▾

📧 Mon, Feb 25, 8:21 PM ☆ ↩

Hi Tim,

It was great meeting up earlier today and discussing our ideas for the new venture. Not sure if I had mentioned this earlier, but our new company's name is NeurOps - AI Ops as a service to reduce mean time to remediation (MTTR). I've attached the investor deck for your reference.

It'd be great if you could consider angle-investing in our company. Given your rich experience in this industry and wide connections in the community, both Pradeep and I will also appreciate it if you could take on an advisor role, to give us early feedback on our ideas, product designs and market fit, as well as connecting us to potential customers.

Customer and Investor network

Help introduce early customers and investors based on existing customers relationship during Hyperpilot, Mesosphere, Cloudera, etc.

Also receive recommendations and referrals from top VCs and angels for allocation.

Timothy Chen <tim@hyperpilot.io>
to Barr, sofmac ▾

Hi Barr,

I want to introduce Sofus Macskássy to you, who is currently the VP of Data Science at HackerRank. We met when I was part of the data team at Branch Metrics.

I already forwarded your blurb and info to Sofus and he's interested to learn more.

Thanks!

Tim
Timothy Chen <tim@hyperpilot.io>
to Somik, Vishakha ▾

Hi all,

Want to introduce both of you here, Vishakha is ex-Intel engineer and now CEO of ApertureData, Somik is the head of products at D2IQ.

Already gave both of you context, I'll let you two connect from here.

Tim

Tue, Jan 15, 10:00 Rob (Polychain) / Seb & Mat (Opstrace) Inbox x

✕ 🖨️ 📧

Timothy Chen <tim@hyperpilot.io>
to Mat, Rob, Sebastien ▾

Tue, Aug 6, 3:40 PM ☆ ↩️ ⋮

Hi Rob/Seb/Mat,

Want to introduce you guys to each other, Rob was the head of infra at Coinbase and currently CTO of Polychain Capital. Seb/Mat are cofounders of Opstrace and we all used to be coworkers at Mesosphere.

Rob already read the blurb is open to chat.

Thanks!

Tim

Sudip Chakrabarti
to me ▾

Fri, Oct 4, 1:15 PM (11 hours ago) ☆ ↩️

I met the two founders yesterday and liked them a lot. They mentioned that they had met you – we were talking about mesosphere – and that you might invest. I of course encouraged them to find a way to work with you.

Engineering talent











Leverage network and talent sources that was established when hiring for Hyperpilot (both in US and Taiwan) and Tendermint (globally) to help develop engineering pipeline and distributed teams practices. Strong engineering talent sources in the data, devops, cloud, AI/ML, hardware space from both the US and Taiwan.

Pipeline

Mentoring and tracking 20+ early promising teams that are still in founding and idea validation mode.

Teams include ex-Docker founder, Founding engineers at Mesosphere, ex-CTO of Cloudera ML, Senior director at AppDynamics, Early Kubernetes Committer, Uber Engineer Managers, Computer science Professors, etc.

Investments with top-tier VC and Angels

Company	Invested Stage	Co-invested / Follow-ons
 Iterative.ai	Pre-seed (currently Seed)	True Ventures, Afore Capital, Florian Leibert, Tobi Knaup, Andrew Lee, etc
Elotl	Pre-seed	Angels
 marionet	Pre-seed (currently Seed)	Initialized, Founder Collective, Angellist Spearhead
 NeurOps	Seed	Mango Capital, 8VC, Point72
 XOR	Seed (currently Post-Seed)	SignalFire
 mobikit	Pre-seed	Angels
 Mogul	Series A	Hearst Corporation and Founders & Heads of Comcast, Match.com, LinkedIn, McGraw Hill Education, MTV, NPR, Gary Vaynerchuk, and Diane Von Furstenberg
 flatfile	Pre-Seed	Afore Capital, Gradient Ventures, Liquid 2, Founder Collective, Designer Fund, CEO of Kaggle,
 kubecost	Seed	Afore Capital, Unusual Ventures, Andrew Lee, etc.
 OPSTRACE	Seed	Kleiner Perkins, Liquid 2, Florian Leibert, etc.
 MONOGRAPH	Pre-Seed (currently Seed)	Homebrew, Index Ventures, Parade.vc, Designer Fund

Strong ecosystem relationships

NEA®

 Bessemer
Venture
Partners

 Redpoint

wb

8VC

AFORE
CAPITAL

 SIGNALFIRE

 KLEINER PERKINS



Gradient Ventures

 techstars®

 homebrew

 TSINGYUAN
VENTURES

true ventures

UNUSUAL
VENTURES

 MADRONA
VENTURE GROUP

 BainCapital

 DESIGNER FUND

 MANGO
CAPITAL

L2 VENTURES



Index
Ventures

bōldstart

Fund Summary

Sector: Enterprise (Infrastructure, SaaS, AI/ML, Cloud-native)

Stage: Pre-seed and Seed

Number of investments: 10-20

Investment period: 1-2 years

Check size: \$50-100K per company

Fund Terms

Size: 1M

GP Commit: \$30,000

Carry: 20%

Management fees: None*

Minimum investment: \$50,000**

Back-office: Hosted on AngelList

* Tim does not charge any management fees. AngelList charges 1% admin fee per year, for up to 10 years for fund administration services.

** Exception is possible based on circumstances

Current Limited partners



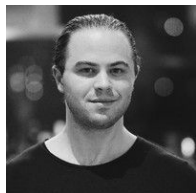
Tristan Zajonc
ex-CTO of ML at Cloudera



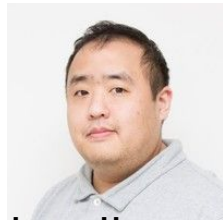
Jonathan Swanson
Thumbtack Founder



Pradeep Padela
ex-CEO at ContainerX



Jake Zeller
Partner at Angellist



James Huang
CIO at Business Next Media



Xiaoyun Zhu
CTO of Neurops

VC recommendations



Anamitra Banerji
Founding Partner at
Afore Capital



Sudip Chakrabarti
Partner at Madrona
Venture Partners



Muzzammil Zaveri
Partner at Gradient
Ventures



Mike Miller
General Partner at
Liquid 2 Ventures

THANK YOU!

Appendix - Example investments



Summary: Collaboration for ML

Category: Machine learning (B2B)

Invested: Pre-seed @ 4m valuation, lead by Afore Capital

Valuation today: 18m (Seed), lead by True Ventures

Sourced: Inbound

Appendix - Example investments



Summary: Customer data management

Category: Data infrastructure (B2B)

Invested: Pre-seed @ 8m valuation, lead by Afore Capital. 2-3x oversubscribed. Participated in due diligence calls from Gradient Ventures, Story Ventures, Designer Fund, Afore Capital.

Sourced: Developer network

Appendix - Example investments



Summary: Monitoring / Logging at scale for Enterprises

Category: Monitoring (B2B)

Invested: Pre-seed @ 20m valuation, lead by Kleiner Perkins.

Highly competitive round that closed before YC demo day.

Sourced: Ex-colleagues at Mesosphere



hey:-)

so we are closing our round.

we have Kleiner Perkins and a few angels

we would love to have you on board

Appendix - Example investments



Summary: HR recruiting automation

Category: HR (B2B)

Invested: Seed @ 10m valuation, lead by Signalfire. Hit 1m ARR before round closed.

Valuation today: ~20m (Seed 2), lead by Signalfire. Hit 2m+ ARR

Sourced: Introduced by Iterative.ai founders

Appendix - Founder events

Create high quality founder events to help foster PNW startup community, and foster the culture of helping each other.

Example enterprise dinner includes:
Bessemer investor, CEO of Algorithmia, CEO of Together, CEO of Rubica, CEO of Hyperproof, ex-CEO of Glimpzit, CEO of Kaskada

