

Welfare banking competition

José Ángel Alonso Esteban Degetau

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Motivation

- ▶ A key objective of the *Banco del Bienestar* is to provide financial services to previously unattended areas.
- ▶ Financial inclusion in Mexico is low compared with other latin american countries (Navis et al. 2020).
- ▶ The program rests on the theory that demand for financial services has gone unmet by private supply because of missing financial infraestructure, i.e. brick and mortar banks in rural areas.

Research question

Can *Banco del Bienestar* increase access to private banking and thus competition in the banking sector?

Data

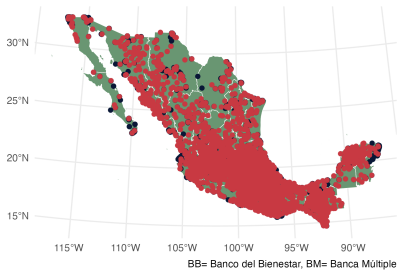
Data sources

Data description

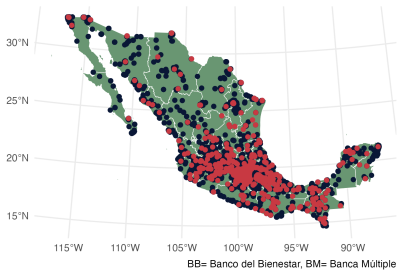
Cleaning

Maps

BB & BM / sucursales - 2023



BB & BM / sucursales - 2021



References

- Navis, Kyle, Anit Mukherjee, Alan Gelb, Jorge Andrés Castañeda, Ivania Mazari, and Luis Mauricio Torres. 2020. “The Puzzle of Financial Inclusion in Mexico: A Closeable Gap?” *Center for Global Development*, 1–10.
- “Programa Institucional 2020-2024 Banco Del Bienestar, Sociedad Nacional de Crédito, Institución de Banca de Desarrollo.” 2021, March. https://dof.gob.mx/nota_detalle.php?codigo=5612609&fecha=03/03/2021#gsc.tab=0.