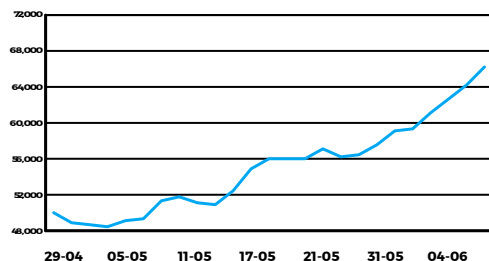


## RESUMEN SEMANAL

Ruedas del 31 de Mayo al 4 de Junio de 2021

### Acciones

#### Índice S&P Merval



#### Índice S&P Merval +11.78%

Mínimo 59147.68 Máximo 66228.33 Cierre 66190.06

#### Mayores Alzas

 TGNO4 +27.91%  
 CEPU +20.78%  
 SUPV +19.03%

#### Mayores Bajas

 -  
 -  
 -

#### ADR Argentinos en N.Y.

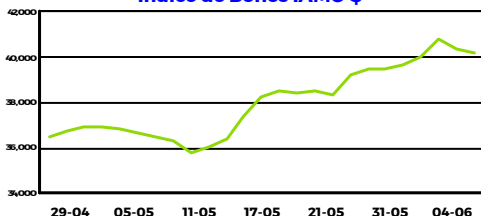
 YPF U\$S 5.30 +12.77%  
 Crp. F. Galicia U\$S 9.84 +10.81%  
 Cresud U\$S 6.78 +7.71%

#### Otros Índices de Acciones

S&amp;P BYMA Gral +11.66%

### Bonos

#### Índice de Bonos IAMC-\$



#### Índice de Bonos IAMC +1.77%

Cierre 40157.432

#### Tasa 10 años EEUU

1.56% -2 pbs

#### Bonos Nacionales

##### Mayores Alzas

 TVPY +14.51%  
 DIPO +13.47%  
 TVPE +11.11%

##### Mayores Bajas

 PR15 -0.95%  
 T2V1 -0.12%  
 -

### Volúmenes Operados

|  |                        |
|--|------------------------|
| <b>TOTAL*</b>                          | <b>931,074,080,560</b> |
| <b>MERCADO CONTADO</b>                 | <b>573,689,596,420</b> |
| Renta Variable: (1 + 2)                | 15,597,822,766         |
| 1. Prioridad Precio-Tiempo             | 15,597,822,766         |
| Acciones                               | 7,657,988,943          |
| Cedears                                | 7,939,833,823          |
| 2. Ejercicios                          | 0                      |
| Renta Fija: (3 + 4)                    | 558,091,773,654        |
| 3. Prioridad Precio-Tiempo             | 163,439,625,387        |
| 4. SENEBI                              | 394,652,148,267        |
| <b>PLAZO, FUTUROS y OPCIONES</b>       | <b>357,384,484,140</b> |
| Plazo/Plazo x Lote/Pase Colocador Piso | 0                      |
| Plazo / Pase Colocador Bilateral       | 0                      |
| Opciones                               | 1,117,050,093          |
| Cauciones                              | 333,946,549,796        |
| Préstamos                              | 269,310,251            |
| Futuros                                | 22,051,574,000         |

\* Volúmenes sujetos a correcciones y arreglos.

### Caución Bursátil en \$ (TNA)

**30 días**

#### BRUTA (última tasa)

**35.30%**

Neta Colocador (a)

35.12%

Neta Tomador (a)

35.49%

(a) Incluye 0.045% por Derechos de Mercado

### Tipos de Cambio - Dólar

**Compra**
**Venta**

|                             |            |            |
|-----------------------------|------------|------------|
| Bco. Nación                 | \$94.6600  | \$94.8600  |
| Bancos                      | \$94.9100  | \$94.9200  |
| Casas de Cambio - Minorista | \$99.5000  | \$103.5000 |
| Casas de Cambio - Mayorista | \$154.0000 | \$157.0000 |
| Referencia BCRA             | \$94.8600  |            |

### Coficiente CER

|          |         |          |         |
|----------|---------|----------|---------|
| 04/06/21 | 31.1968 | 07/06/21 | 31.3183 |
|----------|---------|----------|---------|

### Mercados Internacionales

#### Índices Bursátiles (en U\$S)

|                |        |             |        |
|----------------|--------|-------------|--------|
| B. San Pablo   | +7.51% | NYSE        | +0.61% |
| B. Sant. Chile | -0.37% | Tokyo S.E.  | -0.45% |
| B. Madrid      | -1.57% | London S.E. | +0.48% |

#### Monedas

|        |         |        |
|--------|---------|--------|
| €/U\$S | 0.822   | +0.20% |
| £/U\$S | 0.706   | +0.18% |
| ¥/U\$S | 109.550 | -0.26% |

#### Commodities (en U\$S)

|      |         |        |
|------|---------|--------|
| WTI  | 69.62   | +4.99% |
| Soja | 581.75  | +3.38% |
| Oro  | 1891.88 | -0.67% |

### Índice del Informe Diario

|   |                   |
|---|-------------------|
| Acciones                                    | <u>Pág. 2 y 3</u> |
| ADRs  | <u>Pág. 4</u>     |
| Análisis de Bonos Canje Deuda 2005 y 2010   | <u>Pág. 5</u>     |
| Análisis de Bonos Nacionales y Provinciales | <u>Pág. 6 y 7</u> |

|   |                |
|---|----------------|
| Análisis de Obligaciones Negociables        | <u>Pág. 8</u>  |
| Índice de Bonos IAMC y Curva de Rendimiento | <u>Pág. 9</u>  |
| Opciones                                    | <u>Anexo A</u> |
| Posiciones Abiertas de Opciones             | <u>Anexo B</u> |

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IMPORTANTE: Todas las herramientas provistas por el IAMC son desarrolladas exclusivamente para fines informativos, y bajo ninguna circunstancia la utilización de las mismas deben ser interpretadas como un asesoramiento comercial.

**ANÁLISIS DE ACCIONES**
**Prioridad Precio - Tiempo**

| Especie                    | Cotización (*) | Fecha última cotización | Volumen Efectivo | Var. Diaria | Var.dde 31-May-21 (a) | Var.dde 30-Dic-20 (a) | Var.dde 04-Jun-20 (a) | Mínimo -52 semanas- (b) | Máximo     | P/E (c) | COT/VL % (d) | Volatil. últimas 40 ruedas (e) | Betas c/S&P Merval/Gral. (f) | Capitaliz. Bursátil (g) (en Mill.) | 04-Jun-21 Valor de Mercado (g) (en Mill.) |
|----------------------------|----------------|-------------------------|------------------|-------------|-----------------------|-----------------------|-----------------------|-------------------------|------------|---------|--------------|--------------------------------|------------------------------|------------------------------------|---|
| <b>Empresas Líderes</b>    |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                              |                                    |   |
| ALUA                       | 56.600         | 4-Jun-21                | 86,105,022       | 3.85%       | 7.40%                 | 19.92%                | 47.59%                | 34.800                  | 57.000     | -       | 330.06       | 32.75%                         | 0.73                         | 158,480.00                         | 158,480.00                                |
| BBAR                       | 211.150        | 4-Jun-21                | 65,817,322       | 2.25%       | 10.84%                | 35.66%                | 36.71%                | 114.550                 | 212.000    | 10.74   | 128.06       | 46.32%                         | 1.32                         | 129,363.08                         | 129,363.08                                |
| BMA                        | 293.450        | 4-Jun-21                | 91,151,732       | 1.98%       | 9.66%                 | 29.10%                | 16.96%                | 183.500                 | 316.000    | 7.39    | 110.35       | 50.03%                         | 1.30                         | 187,635.86                         | 187,635.86                                |
| BYMA                       | 758.500        | 4-Jun-21                | 34,250,204       | 1.20%       | 2.99%                 | 25.11%                | 95.60%                | 363.173                 | 770.000    | 22.76   | 224.02       | 27.78%                         | 0.54                         | 57,835.63                          | 57,835.63                                 |
| CEPU                       | 43.300         | 4-Jun-21                | 58,726,224       | 4.72%       | 18.96%                | 20.61%                | 36.16%                | 25.000                  | 43.500     | 9.94    | 68.33        | 35.46%                         | 1.01                         | 65,557.16                          | 65,557.16                                 |
| COME                       | 3.190          | 4-Jun-21                | 21,926,229       | 1.27%       | 4.93%                 | 33.11%                | 69.70%                | 1.578                   | 3.200      | 3.80    | 35.09        | 26.55%                         | 0.74                         | 10,040.79                          | 10,040.79                                 |
| CRES                       | 112.200        | 4-Jun-21                | 39,816,421       | -3.07%      | 11.48%                | 78.91%                | 160.49%               | 30.142                  | 119.000    | 6.55    | 193.95       | 54.99%                         | 0.94                         | 66,382.32                          | 66,382.32                                 |
| CVH                        | 335.000        | 4-Jun-21                | 41,141,935       | -0.59%      | 2.60%                 | -10.48%               | -7.53%                | 245.000                 | 432.986    | -       | 34.94        | 29.15%                         | 0.74                         | 44,517.80                          | 60,515.26                                 |
| EDN                        | 36.100         | 4-Jun-21                | 19,677,594       | 4.64%       | 16.64%                | 26.22%                | 55.27%                | 18.300                  | 36.550     | -       | 46.50        | 31.92%                         | 0.93                         | 32,723.03                          | 32,723.03                                 |
| GGAL                       | 164.850        | 4-Jun-21                | 402,328,468      | 5.00%       | 13.57%                | 32.25%                | 43.21%                | 94.166                  | 175.432    | 12.03   | 115.54       | 39.52%                         | 1.26                         | 196,743.60                         | 243,102.99                                |
| HARG                       | 151.000        | 4-Jun-21                | 5,301,048        | 6.71%       | 11.27%                | 37.51%                | 118.47%               | 58.685                  | 153.750    | 11.46   | 206.18       | 32.18%                         | 0.61                         | 55,227.18                          | 55,227.18                                 |
| LOMA                       | 236.100        | 4-Jun-21                | 79,247,982       | 1.64%       | 4.49%                 | 30.62%                | 112.75%               | 84.522                  | 240.000    | 10.75   | 263.97       | 27.90%                         | 0.89                         | 140,721.85                         | 140,721.85                                |
| MIRG                       | 1,937.500      | 4-Jun-21                | 28,867,091       | 2.00%       | 10.27%                | 25.22%                | 147.18%               | 707.722                 | 1,950.000  | 5.29    | 175.07       | 25.98%                         | 0.55                         | 34,875.00                          | 34,875.00                                 |
| PAMP                       | 113.800        | 4-Jun-21                | 122,831,565      | 0.53%       | 15.77%                | 46.56%                | 122.05%               | 42.500                  | 114.250    | -       | 124.07       | 41.28%                         | 0.96                         | 165,636.04                         | 165,636.04                                |
| SUPV                       | 75.050         | 4-Jun-21                | 71,476,560       | 5.26%       | 19.41%                | 22.04%                | 27.55%                | 46.001                  | 95.691     | 10.89   | 84.15        | 40.19%                         | 1.28                         | 29,643.56                          | 34,277.01                                 |
| TECO2                      | 195.600        | 4-Jun-21                | 53,403,126       | 3.00%       | 3.36%                 | -0.53%                | -6.46%                | 138.000                 | 271.500    | -       | 95.42        | 39.84%                         | 0.90                         | 421,261.37                         | 421,261.37                                |
| TGNO4                      | 49.500         | 4-Jun-21                | 44,682,444       | 5.10%       | 23.29%                | 18.28%                | 39.83%                | 30.650                  | 50.100     | 13.67   | 35.42        | 41.90%                         | 0.86                         | 21,749.01                          | 21,749.01                                 |
| TGSU2                      | 178.450        | 4-Jun-21                | 12,597,047       | 1.19%       | 17.25%                | 16.52%                | 33.42%                | 104.000                 | 179.500    | 37.37   | 180.64       | 41.41%                         | 0.97                         | 141,777.68                         | 141,777.68                                |
| TRAN                       | 29.450         | 4-Jun-21                | 22,951,040       | 3.70%       | 11.76%                | 0.68%                 | 7.88%                 | 20.800                  | 33.000     | 3.68    | 41.83        | 34.31%                         | 0.86                         | 6,416.86                           | 13,095.64                                 |
| TXAR                       | 69.000         | 4-Jun-21                | 69,870,599       | 4.23%       | 8.83%                 | 49.19%                | 90.61%                | 30.000                  | 69.500     | 7.48    | 110.35       | 34.03%                         | 0.81                         | 311,679.49                         | 311,679.49                                |
| VALO                       | 28.200         | 4-Jun-21                | 40,151,820       | 1.99%       | 4.06%                 | -2.93%                | 28.77%                | 19.300                  | 31.700     | 23.18   | 332.75       | 30.46%                         | 0.42                         | 24,208.37                          | 24,208.37                                 |
| YFPD                       | 888.250        | 4-Jun-21                | 269,236,336      | 4.38%       | 18.44%                | 28.02%                | 32.82%                | 493.600                 | 890.450    | -       | 47.20        | 44.14%                         | 1.21                         | 349,360.09                         | 349,360.09                                |
| S&P Merval                 | 66,190.060     | -                       | -                | 2.93%       | 11.68%                | 29.21%                | 51.55%                | 37,896.090              | 66,228.330 | 14.53   | 96.62        | 27.23%                         | -                            | 2,651,835.80                       | 2,725,504.88                              |
| S&P Í. Gral.               | 2,762,413.580  | -                       | -                | 2.84%       | 11.46%                | 28.12%                | 50.32%                | 1,595,688               | 2,764,022  | 12.93   | 95.36        | 25.72%                         | -                            | 3,417,984.70                       | 3,206,099.23                              |
| S&P/BYMA Energía           | 1,722.290      | -                       | -                | 3.78%       | 17.65%                | 26.14%                | 34.47%                | 1,039.480               | 1,726.410  | -       | -            | 39.86%                         | -                            | -                                  | -   |
| S&P/BYMA Bs Intermedios    | 3,430.890      | -                       | -                | 3.50%       | 7.39%                 | 36.83%                | 86.59%                | 1,569.130               | 3,438.660  | -       | -            | 26.06%                         | -                            | -                                  | -   |
| S&P/BYMA Ind y Bs de Cap   | 1,679.900      | -                       | -                | 2.40%       | 7.63%                 | 9.02%                 | 63.83%                | 915.140                 | 1,680.470  | -       | -            | 21.56%                         | -                            | -                                  | -   |
| S&P/BYMA Cons No Esenc.    | 5,286.360      | -                       | -                | 2.43%       | 9.24%                 | 18.93%                | 129.93%               | 2,069.930               | 5,309.810  | -       | -            | 24.73%                         | -                            | -                                  | -   |
| S&P/BYMA Cons Masivo       | 2,595.800      | -                       | -                | 1.45%       | 3.68%                 | 11.66%                | 25.59%                | 1,871.570               | 2,612.240  | -       | -            | 16.01%                         | -                            | -                                  | -   |
| S&P/BYMA S. Financieros    | 1,600.560      | -                       | -                | 3.56%       | 10.95%                | 26.99%                | 38.21%                | 994.570                 | 1,623.320  | -       | -            | 33.27%                         | -                            | -                                  | -   |
| S&P/BYMA Telecomunic.      | 1,791.470      | -                       | -                | 1.97%       | 3.14%                 | -3.43%                | -7.04%                | 1,296.120               | 2,354.200  | -       | -            | 34.29%                         | -                            | -                                  | -   |
| S&P/BYMA Serv Públicos     | 1,570.260      | -                       | -                | 2.16%       | 16.19%                | 34.32%                | 76.14%                | 750.660                 | 1,573.900  | -       | -            | 32.94%                         | -                            | -                                  | -   |
| S&P/BYMA Bienes Raíces     | 2,219.210      | -                       | -                | -2.42%      | 12.40%                | 42.36%                | 112.28%               | 783.600                 | 2,290.290  | -       | -            | 39.34%                         | -                            | -                                  | -   |
| S&P/BYMA Construcción      | 2,599.070      | -                       | -                | 2.25%       | 5.25%                 | 28.77%                | 109.38%               | 984.400                 | 2,601.350  | -       | -            | 25.14%                         | -                            | -                                  | -   |
| S&P/BYMA Energ. y S. Púb.  | 1,781.810      | -                       | -                | 3.06%       | 17.00%                | 29.53%                | 49.44%                | 1,018.240               | 1,784.520  | -       | -            | 33.70%                         | -                            | -                                  | -   |
| <b>Futuros</b>             |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                              |                                    |   |
| MVJUN21                    | 67,827.000     | 4-Jun-21                | -                | 2.82%       | 11.22%                | 31.40%                | 31.40%                | 51,750.000              | 54,474.000 | -       | -            | -                              | -                            | -                                  | -   |
| DOJUN21                    | 96.770         | 4-Jun-21                | 180,572,820      | -0.02%      | -0.59%                | -2.10%                | -2.10%                | 96.770                  | 100.000    | -       | -            | 2.95%                          | -                            | -                                  | -   |
| DOJUL21                    | 99.160         | 4-Jun-21                | 175,892,100      | -0.07%      | -0.64%                | -2.64%                | -2.64%                | 99.150                  | 102.000    | -       | -            | -                              | -                            | -                                  | -   |
| DOAGO21                    | 101.870        | 4-Jun-21                | 40,951,740       | -0.13%      | -0.61%                | -0.61%                | -0.61%                | 101.870                 | 102.450    | -       | -            | -                              | -                            | -                                  | -   |
| DONOV21                    | 111.550        | 4-Jun-21                | -                | -0.13%      | -1.28%                | -5.46%                | -5.46%                | 114.750                 | 115.230    | -       | -            | -                              | -                            | -                                  | -   |
| <b>Empresas No Líderes</b> |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                              |                                    |   |
| AGRO                       | 26.250         | 4-Jun-21                | 3,932,328        | 3.14%       | 5.00%                 | 49.15%                | 118.75%               | 10.100                  | 26.400     | 8.69    | 221.27       | 42.58%                         | 0.71                         | 2,625.00                           | 2,625.00                                  |
| AUSO                       | 74.800         | 4-Jun-21                | 5,349,154        | 4.76%       | 13.51%                | 3.46%                 | 26.57%                | 45.700                  | 80.900     | 3.15    | 58.84        | 40.04%                         | 0.50                         | 2,279.08                           | 6,611.13                                  |
| BHIP                       | 9.810          | 4-Jun-21                | 8,176,593        | 6.28%       | 16.92%                | 4.70%                 | -1.90%                | 7.500                   | 15.500     | -       | 81.10        | 33.93%                         | 0.75                         | 14,715.00                          | 14,715.00                                 |
| BMA.5 (2)                  | 206.000        | 6-Abr-21                | -                | -           | -                     | -13.99%               | -22.26%               | 206.000                 | 239.500    | -       | -            | -                              | -0.01                        | -                                  | -   |
| BOLT                       | 3.710          | 4-Jun-21                | 7,383,291        | 4.51%       | 5.10%                 | -4.87%                | 17.78%                | 2.490                   | 6.500      | -       | 191.38       | 50.81%                         | 0.71                         | 11,130.00                          | 11,130.00                                 |
| BPAT                       | 78.800         | 4-Jun-21                | 2,002,029        | 5.77%       | 10.67%                | 12.25%                | 35.63%                | 50.100                  | 81.000     | 6.82    | 98.41        | 25.85%                         | 0.78                         | 56,668.64                          | 56,668.64                                 |
| BRIO                       | 22.200         | 4-Jun-21                | 3,067,558        | 6.99%       | 12.98%                | 5.71%                 | 2.78%                 | 16.950                  | 26.500     | 8.45    | 71.32        | 29.95%                         | 0.59                         | 83,510.95                          | 97,624.50                                 |
| BRIO6 (2)                  | 20.500         | 3-Jun-21                | -                | -           | 2.76%                 | -2.38%                | -6.82%                | 17.100                  | 25.900     | -       | -            | -                              | 0.16                         | -                                  | -   |
| CADO                       | 31.100         | 4-Jun-21                | 1,053,661        | 2.81%       | 6.14%                 | 39.46%                | 10.95%                | 20.463                  | 33.900     | 16.04   | 98.44        | 46.27%                         | 0.31                         | 3,831.52                           | 3,831.52                                  |
| CADO5                      | 10.349         | 22-Mar-17               | -                | -           | -                     | -                     | -                     | -                       | -          | -       | -            | -                              | -                            | -                                  | -   |
| CAPX                       | 78.100         | 4-Jun-21                | 1,762,518        | 6.99%       | 10.00%                | 11.57%                | 5.68%                 | 56.000                  | 80.000     | -       | 70.57        | 37.19%                         | 0.35                         | 14,042.56                          | 14,042.56                                 |
| CARC                       | 2.270          | 4-Jun-21                | 3,794,234        | 1.34%       | -1.30%                | -9.20%                | 43.67%                | 1.250                   | 3.270      | 28.19   | 186.64       | 46.15%                         | 0.42                         | 2,477.99                           | 2,477.99                                  |
| CECO2                      | 20.000         | 4-Jun-21                | 572,914          | 1.52%       | 12.99%                | 31.58%                | 49.25%                | 10.250                  | 20.100     | 9.27    | 93.44        | 28.47%                         | 0.67                         | 14,039.77                          | 14,039.77                                 |
| CELU                       | 21.800         | 4-Jun-21                | 2,213,770        | 4.31%       | 7.65%                 | 3.32%                 | -9.54%                | 17.000                  | 27.400     | -       | 47.19        | 44.04%                         | 0.48                         | 2,200.45                           | 2,201.24                                  |
| CGPA2                      | 21.600         | 4-Jun-21                | 666,187          | 6.93%       | 13.09%                | 5.37%                 | 5.37%                 | 15.750                  | 24.100     | -       | 175.85       | 29.53%                         | 0.56                         | 7,198.87                           | 7,198.87                                  |
| COMO                       | 30.000         | 24-Jul-08               | -                | -           | -                     | -                     | -                     | -                       | -          | 0.28    | 10.00        | -                              | -                            | 8.10                               | 8.10                                      |
| COUR (2)                   | 50.000         | 13-Mar-17               | -                | -           | -                     | -                     | -                     | -                       | -          | -       | 24.87        | -                              | -                            | 315.00                             | 315.00                                    |
| CTIO                       | 148.000        | 4-Jun-21                | 2,512,125        | 2.07%       | 12.98%                | 48.16%                | 121.71%               | 63.932                  | 148.000    | 75.99   | 137.71       | 37.68%                         | 0.44                         | 60,666.20                          | 60,666.20                                 |
| DGCU2                      | 25.000         | 4-Jun-21                | 10,563,899       | 8.93%       | 15.74%                | 16.55%                | 29.53%                | 16.150                  | 25.100     | -       | 42.59        | 43.19%                         | 0.62                         | 5,058.78                           | 5,058.78                                  |
| DOME (2)                   | 9.400          | 4-Jun-21                | 21,932           | 2.17%       | 6.82%                 | 59.32%                | 138.58%               | 2.920                   | 9.400      | 13.61   | 206.36       | 27.04%                         | -0.02                        | 940.00                             | 940.00                                    |
| DYCA                       | 82.000         | 4-Jun-21                | 582,925          | -           | 4.46%                 | 13.10%                | 24.24%                | 52.000                  | 90.000     | -       | 184.17       | 34.31%                         | 0.21                         | 2,460.00                           | 2,460.00                                  |
| EDLH (2)                   | 19.000         | 30-Nov-20               | -                | -           | -                     | -                     | 9.93%                 | 19.000                  | 19.000     | 4.31    | 32.73        | -                              | -0.01                        | 1,418.24                           | 1,418.24                                  |
| EMDE (2)                   | 8.950          | 4-May-21                | -                | -           | -                     | -23.50%               | -28.40%               | 8.950                   | 14.300     | -       | -            | -                              | -0.06                        | 545.73                             | 545.73                                    |
| FERR                       | 12.000         | 4-Jun-21                | 1,102,087        | 1.27%       | 8.11%                 | 0.84%                 | 112.39%               | 4.930                   | 12.400     | 7.23    | 103.48       | 37.35%                         | 0.42                         | 6,408.00                           | 6,408.00                                  |
| FIPL (2)                   | 6.900          | 4-Jun-21                | 73,284           | -0.72%      | 6.98%                 | -1.43%                | 41.10%                | 4.060                   | 7.300      | -       | 154.58       | 21.50%                         | 0.19                         | 492.87                             | 492.87                                    |
| GAMI                       | 41.150         | 4-Jun-21                | 1,727,125        | 0.86%       | -10.54%               | 60.63%                | 241.74%               | 11.987                  | 59.500     | 3.16    | 130.22       | 88.38%                         | 0.27                         | 2,057.50                           | 2,057.50                                  |
| GARO (2)                   | 20.250         | 4-Jun-21                | 424,089          | -0.74%      | -3.11%                | 64.63%                | 122.28%               | 6.500                   | 20.900     | 2.55    | 211.07       | 75.98%                         | 0.29                         | 891.00                             | 891.00                                    |
| GBAN (2)                   | 31.050         | 4-Jun-21                | 3,105            | -           | 7.07%                 | -5.91%                | -5.91%                | 25.250                  | 35.000     | -       | 137.24       | -                              | 0.17                         | 4,952.93                           | 10,108.02                                 |
| GCLA                       | 69.950         | 4-Jun-21                | 5,661,784        | 16.97%      | 10.42%                | 85.79%                | 108.81%               | 28.850                  | 70.500     | 7.98    | 46.27        | 74.06%                         | 0.27                         | 5,494.53                           | 7,468.98                                  |

**ANÁLISIS DE ACCIONES**
**Prioridad Precio - Tiempo**

| Especie                            | Cotización (*) | Fecha última cotización | Volumen Efectivo | Var. Diaria | Var.dde 31-May-21 (a) | Var.dde 30-Dic-20 (a) | Var.dde 04-Jun-20 (a) | Mínimo -52 semanas- (b) | Máximo  | P/E (c) | COT/VL % (d) | Volatil. últimas 40 ruedas (e) | Betas c/S&P Merval/Grat. (f) | Capitaliz. Bursátil (g) (en Mill.) | Valor de Mercado (g) (en Mill.) |
|------------------------------------|----------------|-------------------------|------------------|-------------|-----------------------|-----------------------|-----------------------|-------------------------|---------|---------|--------------|--------------------------------|------------------------------|------------------------------------|---------------------------------|
| <b>Empresas No Líderes (Cont.)</b> |                |                         |                  |             |                       |                       |                       |                         |         |         |              |                                |                              |                                    |                                 |
| GRIM (2)                           | 35.000         | 4-Jun-21                | 22,155           | -           | -1.41%                | 25.00%                | 34.62%                | 22.600                  | 36.500  | -       | 122.16       | -                              | 0.16                         | 1,550.76                           | 1,550.76                        |
| HAVA (2)                           | 152.000        | 4-Jun-21                | 155,344          | -5.00%      | 1.33%                 | 16.92%                | 21.59%                | 117.491                 | 165.000 | -       | 530.48       | 53.00%                         | 0.09                         | 1,947.37                           | 7,140.37                        |
| HULI (2)                           | 77.000         | 9-Mar-18                | -                | -           | -                     | -                     | -                     | -                       | -       | -       | 24.52        | -                              | -                            | 66.13                              | 66.13                           |
| INTR (2)                           | 14.500         | 4-Jun-21                | 10,484           | -3.33%      | 11.54%                | 7.41%                 | ***                   | 0.009                   | 15.000  | 11.92   | 69.83        | 31.35%                         | 1.76                         | 1,755.74                           | 1,755.74                        |
| INVJ                               | 17.550         | 4-Jun-21                | 78,079           | 0.29%       | 5.09%                 | 5.09%                 | 43.85%                | 11.050                  | 19.800  | 23.80   | 59.00        | 30.95%                         | 0.32                         | 10,761.21                          | 12,421.91                       |
| IRCP                               | 460.000        | 4-Jun-21                | 753,430          | 2.17%       | 25.17%                | 39.33%                | 194.10%               | 145.436                 | 496.000 | 4.12    | 72.08        | 37.46%                         | 0.39                         | 57,966.46                          | 57,966.46                       |
| IRSA                               | 67.900         | 4-Jun-21                | 30,430,856       | -4.37%      | 7.44%                 | 5.92%                 | 62.06%                | 31.643                  | 77.915  | 2.01    | 63.32        | 41.50%                         | 0.86                         | 44,724.13                          | 44,724.13                       |
| LEDE                               | 48.150         | 4-Jun-21                | 17,067,999       | 3.10%       | 9.43%                 | 60.50%                | 107.99%               | 20.000                  | 48.450  | 3.97    | 131.80       | 39.00%                         | 0.46                         | 21,172.24                          | 21,172.24                       |
| LONG                               | 8.100          | 4-Jun-21                | 1,877,772        | 4.79%       | 18.25%                | 20.90%                | 70.17%                | 4.020                   | 8.300   | 3.06    | 93.48        | 37.06%                         | 0.52                         | 1,244.50                           | 1,244.50                        |
| METR                               | 20.850         | 4-Jun-21                | 1,078,896        | 7.47%       | 11.20%                | 5.04%                 | 10.03%                | 15.550                  | 21.900  | -       | 76.96        | 28.27%                         | 0.43                         | 5,814.94                           | 11,867.22                       |
| MOLA                               | 785.000        | 4-Jun-21                | 3,162,275        | -1.13%      | -                     | 16.47%                | 79.75%                | 385.619                 | 807.000 | 10.53   | 443.24       | 23.64%                         | 0.38                         | 38,529.39                          | 38,529.39                       |
| MOLA5                              | 182.827        | 24-Oct-19               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -                               |
| MOLI                               | 88.300         | 4-Jun-21                | 923,309          | 1.96%       | 3.15%                 | 9.97%                 | -4.40%                | 64.199                  | 107.913 | 5.85    | 118.58       | 32.68%                         | 0.48                         | 17,784.96                          | 17,784.96                       |
| MORI                               | 17.350         | 4-Jun-21                | 6,506,506        | 3.27%       | 3.58%                 | 13.03%                | 19.97%                | 12.648                  | 20.046  | 22.41   | 234.33       | 30.90%                         | 0.33                         | 4,891.00                           | 4,891.00                        |
| MTR (2)                            | 210.000        | 4-Jun-21                | 4,789,680        | -           | 1.45%                 | 20.00%                | 410.78%               | 49.272                  | 210.000 | 18.04   | 280.33       | 14.38%                         | 0.10                         | 25,813.20                          | 25,813.20                       |
| MVIA (2)                           | 0.010          | 20-Jul-18               | -                | -           | -                     | -                     | -                     | -                       | -       | 0.00    | 0.02         | -                              | -                            | 0.07                               | 0.14                            |
| OEST                               | 29.300         | 4-Jun-21                | 2,012,507        | 6.55%       | 9.74%                 | 1.03%                 | 2.63%                 | 19.650                  | 32.900  | -       | 97.61        | 32.80%                         | 0.38                         | 4,688.00                           | 4,688.00                        |
| PATA                               | 34.200         | 4-Jun-21                | 2,145,100        | 5.23%       | 9.09%                 | -10.00%               | -8.18%                | 29.000                  | 41.714  | 71.93   | 79.61        | 31.07%                         | 0.25                         | 17,100.00                          | 17,100.00                       |
| PGR                                | 11.700         | 4-Jun-21                | 1,847,403        | 4.46%       | 4.46%                 | 13.04%                | 5.88%                 | 9.900                   | 18.500  | -       | 275.70       | 29.23%                         | 0.65                         | 32,603.74                          | 32,603.74                       |
| POLL (2)                           | 8.730          | 4-Jun-21                | 5,500            | -4.07%      | -6.13%                | -4.07%                | -3.00%                | 7.600                   | 10.500  | 2.39    | -            | 51.54%                         | 0.08                         | 56.05                              | 56.05                           |
| PREN1 (2)                          | 1.288          | 18-Nov-09               | -                | -           | -                     | -                     | -                     | -                       | -       | 1.37    | 12.60        | -                              | -                            | 327.53                             | 327.53                          |
| PSUR (1) (2)                       | 3.650          | 14-Mar-19               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | 274.55       | -                              | -                            | 366.35                             | 366.35                          |
| REGE (2)                           | 0.010          | 3-Dic-15                | -                | -           | -                     | -                     | -                     | -                       | -       | 0.00    | 0.01         | -                              | -                            | 0.02                               | 0.02                            |
| RICH                               | 266.000        | 4-Jun-21                | 18,035,109       | -1.12%      | 1.92%                 | 130.81%               | 155.11%               | 92.297                  | 283.377 | 52.89   | 583.40       | 80.28%                         | 0.10                         | 3,768.47                           | 21,479.90                       |
| RIGO (2)                           | 143.000        | 4-Jun-21                | 1,430            | 1.42%       | -4.03%                | 17.21%                | 69.23%                | 84.000                  | 155.000 | 71.12   | 628.68       | 55.78%                         | 0.20                         | 20,744.20                          | 20,744.93                       |
| RIGOS                              | 0.092          | 18-Feb-09               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -                               |
| ROSE (2)                           | 10.100         | 4-Jun-21                | 2,250            | 2.02%       | 9.78%                 | -12.17%               | 21.69%                | 7.450                   | 11.950  | -       | 304.73       | 39.74%                         | 0.28                         | 430.15                             | 430.15                          |
| SAMI                               | 126.000        | 4-Jun-21                | 9,605,383        | 3.70%       | 5.44%                 | 8.62%                 | 5.88%                 | 98.000                  | 164.000 | -       | 41.89        | 32.14%                         | 0.56                         | 8,965.02                           | 8,965.02                        |
| SEMI                               | 5.730          | 4-Jun-21                | 442,900          | 3.24%       | 2.14%                 | 5.14%                 | -2.05%                | 4.300                   | 6.590   | -       | 80.81        | 22.74%                         | 0.35                         | 1,096.72                           | 1,096.72                        |
| TGLT                               | 3.870          | 4-Jun-21                | 3,856,181        | 5.16%       | 0.52%                 | -23.67%               | -2.76%                | 2.900                   | 12.950  | -       | 65.31        | 41.25%                         | 0.82                         | 3,579.71                           | 3,579.71                        |
| TGLT2                              | 68.000         | 15-Ene-20               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -                               |
| URBA (2)                           | 13.653         | 21-Dic-09               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | 90.64        | -                              | -                            | 2.59                               | 2.59                            |
| <b>PYMES</b>                       |                |                         |                  |             |                       |                       |                       |                         |         |         |              |                                |                              |                                    |                                 |
| INAG (2)                           | 260.000        | 4-Jun-21                | 14,820           | 0.78%       | -3.70%                | -14.61%               | 43.63%                | 170.321                 | 319.500 | 6.40    | 221.72       | -                              | 0.05                         | 572.00                             | 572.00                          |
| OVOP (1)                           | 8.750          | 28-Jul-17               | -                | -           | -                     | -                     | -                     | -                       | -       | 7.46    | 168.87       | -                              | -                            | 116.50                             | 116.50                          |

**Notas Aclaratorias:**

(\*) Para Acciones del Índice Merval y aquellas que tienen ADR el precio es el Promedio Ponderado por volumen de los últimos 10 minutos operados de la especie ( VWAP )

(a) Las variaciones se calculan sobre precios ajustados por eventos corporativos.

(b) Los precios mínimos y máximos incluyen los valores alcanzados durante la rueda (intraday)

(c) Precio/Utilidad Neta por acción de los últimos 12 meses ("trailing").

(d) COT/VL considera nulos los valores menores a 0.

(e), (d) y (g) Para el cálculo de este indicador se considera el último dato sobre la composición del capital social informado por la empresa.

(f) El cálculo de volatilidades se realiza siempre que la especie cotice más del 75% de las últimas 40 ruedas.

(g) Para el cálculo de este indicador se considera la cantidad de acciones ordinarias autorizadas a cotizar en BYMA, las cuales pueden diferir respecto del número total de acciones que surge del último dato de capital social informado por la empresa. Las sociedades mencionadas a continuación poseen un monto autorizado a cotizar que difiere de su capital social:

AUSO, BRIO, EDN, GBAN, GCLA, GGAL, INVJ, LOMA, METR, MVIA, SUPV y TRAN.

(1) Negociación Suspendida

(2) Negociación por Subasta

(3) En Período de suscripción de acciones

(4) Negociación por Subasta y en período de suscripción de acciones

**ACCIONES CON COTIZACIÓN EN MERCADOS DEL EXTERIOR**
**04-Jun-21**
**ADR, BDR y GDR**

| Especie                                   | Código BYMA | Código Divisa | Cotización ADR (a) | Volumen Nominal | Volumen Efectivo | Variación diaria | Var. dde. 31-May-21 | Var. dde. 31-Dic-20 | Mín. 52 semanas (b) | Max. 52 semanas (b) | Volatil. últ. 40r (c) | Ratio (d) |
|---|-------------|---------------|--------------------|-----------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------|
| ADR Irsa Prop. Comerciales (IRCP.O)       | NASDAQ      | USD           | 11.1000            | 60,775          | 674,603          | -1.33%           | 22.79%              | 21.05%              | 5.85                | 15.00               | 43.39%                | 4.00      |
| ADR Banco BBVA Argentina (BFR.N)          | NYSE        | USD           | 3.7990             | 108,597         | 412,560          | 1.58%            | 12.73%              | 18.35%              | 2.27                | 5.09                | 46.81%                | 3.00      |
| ADR Banco Macro (BMA.N)                   | NYSE        | USD           | 17.4200            | 84,899          | 1,478,941        | 0.87%            | 6.28%               | 11.88%              | 11.50               | 26.78               | 49.54%                | 10.00     |
| ADR BUNGE (BG.N)                          | NYSE        | USD           | 89.1700            | 121,453         | 10,829,964       | 0.26%            | 2.71%               | 35.97%              | 38.00               | 92.37               | 27.42%                | 1.00      |
| ADR Cresud (CRESY.O)                      | NASDAQ      | USD           | 6.7750             | 177,900         | 1,205,273        | -2.52%           | 7.71%               | 41.44%              | 2.60                | 7.55                | 57.59%                | 10.00     |
| ADR Edenor (EDN.N)                        | NYSE        | USD           | 4.2600             | 3,986           | 16,980           | 2.40%            | 10.94%              | 0.47%               | 2.87                | 4.83                | 30.42%                | 20.00     |
| ADR Grupo Financiero Galicia (GGAL.O)     | NASDAQ      | USD           | 9.8400             | 1,022,916       | 10,065,493       | 5.02%            | 10.81%              | 12.59%              | 5.86                | 14.94               | 38.02%                | 10.00     |
| ADR IRSA (IRS.N)                          | NYSE        | USD           | 3.9900             | 35,143          | 140,221          | -4.55%           | 8.13%               | -11.53%             | 2.54                | 5.29                | 41.81%                | 10.00     |
| ADR Pampa Energía (PAM.N)                 | NYSE        | USD           | 16.9300            | 43,813          | 741,754          | 1.14%            | 10.73%              | 22.86%              | 9.37                | 16.82               | 38.59%                | 25.00     |
| ADR Transportadora de Gas del Sur (TGS.N) | NYSE        | USD           | 5.3800             | 31,378          | 168,814          | 1.32%            | 16.70%              | 3.46%               | 3.91                | 6.77                | 40.43%                | 5.00      |
| ADR Telecom Argentina (TEO.N)             | NYSE        | USD           | 5.7600             | 71,526          | 411,990          | 3.60%            | 0.35%               | -12.20%             | 4.39                | 11.56               | 47.96%                | 5.00      |
| ADR Ternium (TX.N)                        | NYSE        | USD           | 37.3000            | 46,372          | 1,729,676        | 0.13%            | 1.88%               | 28.27%              | 14.12               | 41.98               | 39.24%                | 10.00     |
| ADR YPF (YPF.N)                           | NYSE        | USD           | 5.3000             | 396,579         | 2,101,869        | 2.91%            | 12.77%              | 12.77%              | 2.99                | 7.30                | 45.11%                | 1.00      |
| GDR GrupoClarín (GCSAq.L)                 | London S.E. | USD           | 1.5000             | -               | -                | -                | -                   | -                   | 1.50                | 1.50                | -                     | 2.00      |
| ADR CENTRAL PUERTO                        | NYSE        | USD           | 2.6350             | 116,549         | 307,107          | 6.25%            | 23.13%              | -2.41%              | 1.90                | 3.15                | 49.19%                | 10.00     |
| ADR Grupo Supervielle(SUPV.N)             | NYSE        | USD           | 2.3000             | 155,586         | 357,848          | 5.50%            | 17.35%              | 10.18%              | 1.53                | 3.60                | 42.42%                | 5.00      |
| ADR LOMA NEGRA (OTC)(LOMA.K)              | NYSE        | USD           | 6.9600             | -               | 172,260          | 1.61%            | 4.66%               | 13.17%              | 3.70                | 7.10                | 38.31%                | 5.00      |

(a) Los precios son los disponibles a la hora de cierre de BYMA

(b) Los mínimos y máximos incluye valores intradiarios.

(c) El cálculo de volatilidad se realiza siempre que la especie cotice más del 75% de las últimas 40 ruedas.

(d) Ratio = Cant. de Acciones - equivalentes a v/n \$1 - por cada ADR / BDR ó GDR.

**Cuadro Comparativo de precios de Acciones y ADR / BDR / GDR**

| Especie                           | Código BYMA | Cotización ADR / Ratio en moneda original | Cotización BYMA en \$ (2) | Cotización ADR / Ratio en \$ (3) | Diferencia en \$ (3)-(2) |
|-----------------------------------|-------------|---|---------------------------|----------------------------------|--------------------------|
| ADR Irsa Prop. Comerciales        | IRCP        | 2.7750                                    | 460.000                   | 263.403                          | - 196.60                 |
| ADR Banco BBVA Argentina          | BBAR        | 1.2663                                    | 211.150                   | 120.200                          | - 90.95                  |
| ADR Banco Macro                   | BMA         | 1.7420                                    | 293.450                   | 165.351                          | - 128.10                 |
| ADR BUNGE                         | -           | 89.1700                                   | -                         | 8464.016                         | -                        |
| ADR Cresud                        | CRES        | 0.6775                                    | 112.200                   | 64.308                           | - 47.89                  |
| ADR Edenor                        | EDN         | 0.2130                                    | 36.100                    | 20.218                           | - 15.88                  |
| ADR Grupo Financiero Galicia      | GGAL        | 0.9840                                    | 164.850                   | 93.401                           | - 71.45                  |
| ADR IRSA                          | IRSA        | 0.3990                                    | 67.900                    | 37.873                           | - 30.03                  |
| ADR Pampa Energía                 | PAMP        | 0.6772                                    | 113.800                   | 64.280                           | - 49.52                  |
| ADR Transportadora de Gas del Sur | TGSU2       | 1.0760                                    | 178.450                   | 102.134                          | - 76.32                  |
| ADR Telecom Argentina             | TECO2       | 1.1520                                    | 195.600                   | 109.348                          | - 86.25                  |
| ADR Ternium                       | -           | 3.7300                                    | -                         | 354.052                          | -                        |
| ADR YPF                           | YPFD        | 5.3000                                    | 888.250                   | 503.076                          | - 385.17                 |
| GDR GrupoClarín                   | GCLA        | -   | 69.950                    | -                                | -                        |
| ADR CENTRAL PUERTO                | CEPU        | 0.2635                                    | 43.300                    | 25.011                           | - 18.29                  |
| ADR Grupo Supervielle (SUPV.N)    | SUPV        | 0.4600                                    | 75.050                    | 43.663                           | - 31.39                  |
| ADR LOMA NEGRA (OTC)              | LOMA        | 1.3920                                    | 236.100                   | 132.129                          | - 103.97                 |

(3) Cotización convertida a \$ de acuerdo al valor del Dólar Mayorista Bancos informada por Reuters.

**ANÁLISIS DE TÍTULOS PÚBLICOS REESTRUCTURACIÓN DE DEUDA (\*)**

| 04-Jun-21                                       |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
|---|--------|-------------|--------------|----------------|---------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|---------------|-----------------------------|-----------|--------|---------------|---|
| Bono  | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento | VR (en %) | Cotización c/100 v.n. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en%) | Volatilidad 40r. (b) (en %) | TIR Anual | DM     | PPV (en años) |   |
|   |        |             |              |                |                     |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |               |                             |           |        |               |   |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2005 (**) |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos PAR                                    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| PAR Ley Arg. (CER)                              | PARP   | 31-Dic-38   | Sem.         | Sem.           | 30-Sep-21           | R         | 100.00                    | 884.000                 | 04-Jun-21          | Fija=1.77                     | 7.04               | 4.25                     | 2,112.44      | 41.85                       | 14.13     | 10.56% | 9.60 11.89    |   |
| II. Bonos Discount                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| DISC Ley Arg. (CER)                             | DICP   | 31-Dic-33   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 2425.000                | 04-Jun-21          | Fija=5.83                     | 68.41              | 6.61                     | 2,742.14      | 88.43                       | 11.81     | 8.11%  | 5.62 6.72     |   |
| III. Bono CUASIPAR                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| CUASIPAR (CER)                                  | CUAP   | 31-Dic-45   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 1295.000                | 04-Jun-21          | Fija=3.31                     | 42.47              | 7.73                     | 2,966.02      | 43.66                       | 18.34     | 10.31% | 10.35 15.94   |   |
| III. Unidades Vinculadas al Producto (U.V.P.)   |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| U.V.P. en USD Ley Arg.                          | TVPA   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 94.000                  | 04-Jun-21          | -                             | -                  | -                        | -             | -                           | 47.50     | -      | -             | - |
| U.V.P. en ARS Ley Arg.                          | TVPP   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 1.640                   | 04-Jun-21          | -                             | -                  | -                        | -             | -                           | 39.37     | -      | -             | - |
| U.V.P. en USD Ley N.Y.                          | TVPY   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 146.000                 | 04-Jun-21          | -                             | -                  | -                        | -             | -                           | 48.82     | -      | -             | - |
| U.V.P. en EUR Ley Ing.                          | TVPE   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 150.000                 | 03-Jun-21          | -                             | -                  | -                        | -             | -                           | 27.78     | -      | -             | - |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2010 (**) |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos Par                                    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| PAR Ley Arg. (CER)                              | PAP0   | 31-Dic-38   | Sem.         | Sem.           | 30-Sep-21           | R         | 100.00                    | 878.500                 | 04-Jun-21          | Fija=1.77                     | 7.04               | 4.28                     | 2,112.44      | 41.59                       | -         | 10.63% | 9.59 11.89    |   |
| II. Bonos Discount                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| DISC Ley Arg. (CER)                             | DIP0   | 31-Dic-33   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 2401.000                | 04-Jun-21          | Fija=5.83                     | 68.41              | 6.68                     | 2,742.14      | 87.56                       | -         | 8.30%  | 5.60 6.72     |   |
| IV. Unidades Vinculadas al Producto (U.V.P.)    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| U.V.P. en USD Ley N.Y.                          | TVY0   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 132.300                 | 03-Jun-21          | -                             | -                  | -                        | -             | -                           | -         | -      | -             | - |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2020      |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos en Dólares Ley Arg. (Bonar)            |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| Bonar Step-Up 2029                              | AL29   | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 6090.000                | 04-Jun-21          | Fija=1                        | 0.76               | 2.70                     | 100.76        | 37.57                       | 18.51     | 21.17% | 4.61 5.66     |   |
| Bonar Step-Up 2029 - USD                        | AL29D  | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 38.050                  | 04-Jun-21          | Fija=1                        | 0.76               | 2.68                     | 100.76        | 37.76                       | 14.98     | 21.05% | 4.62 5.66     |   |
| Bonar Step-Up 2030                              | AL30   | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5767.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.35                     | 100.10        | 35.82                       | 18.89     | 20.37% | 4.96 6.13     |   |
| Bonar Step-Up 2030 - USD                        | AL30D  | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 35.850                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.35                     | 100.10        | 35.82                       | 17.30     | 20.38% | 4.96 6.13     |   |
| Bonar Step-Up 2035                              | AL35   | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5394.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.37                     | 100.10        | 33.50                       | 20.58     | 16.84% | 7.85 10.37    |   |
| Bonar Step-Up 2035 - USD                        | AL35D  | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 33.540                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.37                     | 100.10        | 33.51                       | 20.10     | 16.83% | 7.85 10.37    |   |
| Bonar Step-Up 2038                              | AE38   | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5950.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.34                     | 100.10        | 36.96                       | 18.97     | 18.08% | 6.57 9.83     |   |
| Bonar Step-Up 2038 - USD                        | AE38D  | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 37.010                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.34                     | 100.10        | 36.97                       | 19.12     | 18.07% | 6.57 9.83     |   |
| Bonar Step-Up 2041                              | AL41   | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5706.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.35                     | 100.10        | 35.44                       | 18.36     | 16.05% | 7.45 11.63    |   |
| Bonar Step-Up 2041 - USD                        | AL41D  | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 34.610                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.36                     | 100.10        | 34.58                       | 20.16     | 16.40% | 7.38 11.63    |   |
| II. Bonos en Dólares Ley Extranjera (Globales)  |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| Global Step-Up 2029                             | GD29   | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 6775.000                | 04-Jun-21          | Fija=1                        | 0.76               | 2.42                     | 100.76        | 41.80                       | 16.70     | 18.68% | 4.73 5.66     |   |
| Global Step-Up 2029 - USD                       | GD29D  | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 41.730                  | 04-Jun-21          | Fija=1                        | 0.76               | 2.44                     | 100.76        | 41.41                       | 22.28     | 18.90% | 4.72 5.66     |   |
| Global Step-Up 2030                             | GD30   | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 6290.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.32                     | 100.10        | 39.07                       | 18.53     | 18.49% | 5.06 6.13     |   |
| Global Step-Up 2030 - USD                       | GD30D  | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 39.120                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.32                     | 100.10        | 39.08                       | 19.01     | 18.48% | 5.06 6.13     |   |
| Global Step-Up 2035                             | GD35   | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5579.500                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.36                     | 100.10        | 34.65                       | 20.18     | 16.37% | 7.92 10.37    |   |
| Global Step-Up 2035 - USD                       | GD35D  | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 34.580                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.36                     | 100.10        | 34.55                       | 17.47     | 16.42% | 7.91 10.37    |   |
| Global Step-Up 2038                             | GD38   | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 6635.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.30                     | 100.10        | 41.21                       | 19.36     | 16.32% | 6.84 9.83     |   |
| Global Step-Up 2038 - USD                       | GD38D  | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 41.030                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.31                     | 100.10        | 40.99                       | 24.25     | 16.41% | 6.82 9.83     |   |
| Global Step-Up 2041                             | GD41   | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 6170.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.33                     | 100.10        | 38.32                       | 18.71     | 14.94% | 7.69 11.63    |   |
| Global Step-Up 2041 - USD                       | GD41D  | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 38.000                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.33                     | 100.10        | 37.96                       | 23.74     | 15.07% | 7.66 11.63    |   |
| Global Step-Up 2046                             | GD46   | 9-Jul-46    | 44 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5650.000                | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.36                     | 100.10        | 35.09                       | 26.21     | 16.29% | 7.18 12.77    |   |
| Global Step-Up 2046 - USD                       | GD46D  | 9-Jul-46    | 44 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 35.100                  | 04-Jun-21          | Fija=0.125                    | 0.10               | 0.36                     | 100.10        | 35.07                       | 29.20     | 16.31% | 7.17 12.77    |   |

Tipo de cambio Peso-Dólar(\*)  
\$160.8520

**Notas Aclaratorias:**

(\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA).

(\*\*) Para los bonos ajustables por CER, no se realiza proyección de este coeficiente a los fines del cálculo del flujo de fondos. El capital ajustado a partir del cual se calcula el flujo de fondos surge de utilizar el CER correspondiente a 10 días hábiles antes de la fecha de cálculo (o el que corresponda según condiciones de emisión).

(a) Los precios corresponden al precio de cierre en PPT (Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio') (b) El cálculo de volatilidad se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas de PPT.

**ANÁLISIS DE TÍTULOS PÚBLICOS NACIONALES (\*)**

04-Jun-21

| bono   | Código                         | vencimiento | amortización                  | Cupón de Renta | Próximo Vencimiento           | VR (en %) | Cotización c/100 v.n. (a) | Fecha última cotización | cupón corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en %)               | Volatilidad 40 r. (b) (en %) | TIR Anual | dm      | PPV (en años) |      |
|--|--------------------------------|-------------|-------------------------------|----------------|-------------------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|------------------------------|------------------------------|-----------|---------|---------------|------|
|  |                                |             |                               |                |                               |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |                              |                              |           |         |               |      |
| BONTE, BOGAR Y BONOS DE CONSOLIDACIÓN                                |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| I. Títulos emitidos en Pesos a tasa fija                             |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONTE Oct - 2021   | TO21                           | 4-Oct-21    | Al Vto.                       | Sem.           | 4-Oct-21                      | A+R       | 100.00                    | 96.700                  | 4-Jun-21           | Fija=18.2                     | 3.19               | 19.46                    | 103.19                       | 93.72                        | 5.74      | 45.24%  | 0.26          | 0.32 |
| BONTE Oct - 2023   | TO23                           | 17-Oct-23   | Al Vto.                       | Sem.           | 18-Oct-21                     | R         | 100.00                    | 62.850                  | 4-Jun-21           | Fija=16                       | 2.18               | 26.37                    | 102.18                       | 61.51                        | 14.36     | 49.47%  | 1.52          | 2.07 |
| BONTE Oct - 2026   | TO26                           | 18-Oct-26   | Al Vto.                       | Sem.           | 18-Oct-21                     | R         | 100.00                    | 43.450                  | 4-Jun-21           | Fija=15.5                     | 2.11               | 37.49                    | 102.11                       | 42.55                        | 14.01     | 50.59%  | 2.23          | 4.21 |
| II. Títulos emitidos en Pesos a Tasa Variable                        |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONTE BADLAR +1%   | TB21                           | 5-Ago-21    | Al Vto.                       | Trim.          | 5-Ago-21                      | A+R       | 100.00                    | 102.700                 | 4-Jun-21           | Fija=35.154                   | 3.27               | 35.36                    | 103.27                       | 99.44                        | 4.61      | 44.28%  | 0.14          | 0.16 |
| BOCON 8° - BADLAR  | PR15                           | 4-Oct-22    | 14 - Trim.                    | Trim.          | 5-Jul-21                      | A+R       | 48.00                     | 85.650                  | 4-Jun-21           | Var.=34.07                    | 5.05               | 35.60                    | 89.27                        | 95.94                        | 7.66      | 47.81%  | 0.57          | 0.72 |
| BONTE BADLAR 2023 5.25%  | TB23P                          | 6-Feb-23    | Al Vto.                       | Trim.          | 6-Ago-21                      | R         | 100.00                    | 102.500                 | 31-May-21          | Fija=39.405                   | 3.56               | 39.83                    | 103.56                       | 98.97                        | -         | 46.74%  | 1.12          | 1.36 |
| III. Títulos en Pesos y ajustables por el CER (**)                   |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONCER 2021  | TC21                           | 22-Jul-21   | Al Vto.                       | Sem.           | 22-Jul-21                     | A+R       | 100.00                    | 510.000                 | 4-Jun-21           | Fija=2.5                      | 4.70               | 2.46                     | 502.57                       | 101.48                       | 5.53      | - 9.21% | 0.13          | 0.12 |
| BONTE 2021 CER +1%   | TX21                           | 5-Ago-21    | Al Vto.                       | Sem.           | 5-Ago-21                      | A+R       | 100.00                    | 162.000                 | 4-Jun-21           | Fija=1                        | 0.54               | 0.99                     | 159.75                       | 101.41                       | 3.92      | - 7.52% | 0.17          | 0.16 |
| BONTE 2022 CER +1.2%   | TX22                           | 18-Mar-22   | Al Vto.                       | Sem.           | 18-Sep-21                     | R         | 100.00                    | 154.850                 | 4-Jun-21           | Fija=1.2                      | 0.41               | 1.19                     | 153.03                       | 101.19                       | 5.17      | - 0.33% | 0.77          | 0.77 |
| BONTE 2022 CER +1.30%  | T2X2                           | 20-Sep-22   | Al Vto.                       | Sem.           | 20-Sep-21                     | R         | 100.00                    | 145.300                 | 4-Jun-21           | Fija=1.3                      | 0.41               | 1.30                     | 145.42                       | 99.92                        | 9.95      | 1.37%   | 1.28          | 1.28 |
| BONCER 2023  | TC23                           | 6-Mar-23    | Al Vto.                       | Sem.           | 6-Sep-21                      | R         | 100.00                    | 364.000                 | 4-Jun-21           | Fija=4                        | 3.59               | 3.89                     | 354.42                       | 102.70                       | 16.42     | 2.41%   | 1.67          | 1.69 |
| BONTE 2023 CER +1.4%   | TX23                           | 25-Mar-23   | Al Vto.                       | Sem.           | 25-Sep-21                     | R         | 100.00                    | 149.550                 | 4-Jun-21           | Fija=1.4                      | 0.43               | 1.43                     | 152.45                       | 98.10                        | 9.65      | 2.51%   | 1.75          | 1.77 |
| BONTE 2023 CER + 1.45%   | T2X3                           | 13-Ago-23   | Al Vto.                       | Sem.           | 13-Ago-21                     | R         | 100.00                    | 133.750                 | 4-Jun-21           | Fija=1.45                     | 0.64               | 1.50                     | 138.57                       | 96.52                        | -         | 3.14%   | 2.14          | 2.15 |
| BOCON 6° 2%  | PR13                           | 15-Mar-24   | 120 Mens.                     | Mens.          | 15-Jun-21                     | A+R       | 28.62                     | 740.000                 | 4-Jun-21           | Fija=2                        | 0.93               | 1.98                     | 731.47                       | 101.17                       | 12.21     | 1.17%   | 1.39          | 1.40 |
| BONTE 2024 CER +1.50%  | TX24                           | 25-Mar-24   | Al Vto.                       | Sem.           | 25-Sep-21                     | R         | 100.00                    | 142.500                 | 4-Jun-21           | Fija=1.5                      | 0.46               | 1.61                     | 152.48                       | 93.45                        | 10.71     | 4.04%   | 2.69          | 2.74 |
| BONTE 2024 CER + 1.45%   | T2X4                           | 26-Jul-24   | Al Vto.                       | Sem.           | 26-Jul-21                     | R         | 100.00                    | 100.000                 | 11-May-21          | Fija=1.55                     | 0.52               | 1.85                     | 119.47                       | 83.70                        | -         | 7.65%   | 2.98          | 3.06 |
| BONCER 2025 4%   | TC25P                          | 27-Abr-25   | Al Vto.                       | Sem.           | 27-Oct-21                     | R         | 100.00                    | 325.000                 | 4-Jun-21           | Fija.=4                       | 1.54               | 4.18                     | 339.60                       | 95.70                        | -         | 5.31%   | 3.52          | 3.65 |
| BONTE 2026 CER +2%   | TX26                           | 9-Nov-26    | 5 - Sem.                      | Sem.           | 9-Nov-21                      | R         | 100.00                    | 115.600                 | 4-Jun-21           | Fija=2                        | 0.22               | 2.36                     | 136.11                       | 84.93                        | 10.33     | 6.03%   | 4.08          | 4.26 |
| BONTE 2028 CER +2.25%  | TX28                           | 9-Nov-28    | 10 - Sem.                     | Sem.           | 9-Nov-21                      | R         | 100.00                    | 108.700                 | 4-Jun-21           | Fija=2.25                     | 0.25               | 2.82                     | 136.14                       | 79.84                        | 15.67     | 7.15%   | 4.59          | 4.94 |
| IV. Títulos en Pesos Cláusula Gatillo                                |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONO DUAL 2021 (****)  | TD21                           | 5-Ago-21    | Al Vto.                       | Sem.           | 5-Ago-21                      | A+R       | 100.00                    | 108.000                 | 18-May-21          | Fija=39.15                    | 13.38              | 41.37                    | 113.38                       | 95.26                        | -         | 89.78%  | 0.11          | 0.16 |
| V. Títulos emitidos en Dolares y pagaderos en pesos (Dollar-Linked). |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONTE DOLLAR LINKED 2021   | T2V1                           | 30-Nov-21   | Al Vto.                       | Sem.           | 30-Nov-21                     | A+R       | 100.00                    | 9074.000                | 4-Jun-21           | Fija=0.1                      | 0.00               | 0.10                     | 100.00                       | 95.65                        | 8.36      | 9.82%   | 0.46          | 0.48 |
| BONTE D. LINKED 2021-USD   | T2V1D                          | 30-Nov-21   | Al Vto.                       | Sem.           | 30-Nov-21                     | A+R       | 100.00                    | 56.000                  | 3-Jun-21           | Fija=0.1                      | 0.00               | 0.18                     | 100.00                       | 56.00                        | -         | 235.48% | 0.22          | 0.48 |
| BONTE DOLLAR LINKED 2022   | TV22                           | 29-Abr-22   | Al Vto.                       | Sem.           | 29-Oct-21                     | R         | 100.00                    | 9445.000                | 4-Jun-21           | Fija=0.1                      | 0.01               | 0.10                     | 100.01                       | 99.56                        | 7.44      | 0.60%   | 0.89          | 0.89 |
| BONTE D. LINKED 2022-USD   | TV22D                          | 29-Abr-22   | Al Vto.                       | Sem.           | 29-Oct-21                     | R         | 100.00                    | 58.000                  | 27-May-21          | Fija=0.1                      | 0.01               | 0.17                     | 100.01                       | 57.99                        | -         | 84.61%  | 0.63          | 0.89 |
| BONTE DOL LINKED 2022 0.2%   | T2V2                           | 30-Nov-22   | Al Vto.                       | Sem.           | 30-Nov-21                     | R         | 100.00                    | 9490.000                | 4-Jun-21           | Fija=0.2                      | 0.01               | 0.20                     | 100.01                       | 100.03                       | -         | 0.18%   | 1.48          | 1.48 |
| BONAR, BONAC Y BONAD   |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| IV. Títulos emitidos en Pesos (c)                                    |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          |                              |                              |           |         |               |      |
| BONAR 2022 - BADLAR+200  | AA22                           | 3-Abr-22    | Al Vto.                       | Trim.          | 5-Jul-21                      | R         | 100.00                    | 104.000                 | 4-Jun-21           | Var.=36.117                   | 6.33               | 36.98                    | 106.33                       | 97.81                        | 11.24     | 45.76%  | 0.63          | 0.72 |
| (I) Tasas de referencia (TNA %)                                      | Tasa LIBOR de 180 días 0.1648% |             | Tasa LIBOR de 90 días 0.1307% |                | Tasa LIBOR de 30 días 0.0800% |           | TASA BADLAR 34.1875%      |                         |                    |                               |                    |                          | Tipo de cambio Peso-Dólar(*) |                              |           |         |               |      |
|  |                                |             |                               |                |                               |           |                           |                         |                    |                               |                    |                          | \$160.8520                   |                              |           |         |               |      |

## Notas Aclaratorias:

(\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA). (\*\*) Para los bonos ajustables por CER, no se realiza proyección de este coeficiente a los fines del cálculo del flujo de fondos. El capital ajustado a partir del cual se calcula el flujo de fondos surge de utilizar el CER correspondiente a 10 días hábiles antes de la fecha de cálculo (o el que corresponda según condiciones de emisión). (\*\*\*\*) No se realiza proyección de CER. Tasa de cupón (semestral): 34% anual, o variación del CER -0.5%, el mayor. (a) Los precios corresponden al precio de cierre en PPT (Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio'). (b) El cálculo de volatilidades se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas en PPT. (c) La tasa utilizada para estimar los flujos futuros surge del promedio de tasas correspondiente al periodo actual.

**ANÁLISIS DE TÍTULOS PÚBLICOS PROVINCIALES Y OTROS TÍTULOS DE DEUDA (\*)**

04-Jun-21

| Bono | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento | VR (en %) | Cotización c/100 v.n. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/ 100 v.n. | Paridad (en %) | Volatilidad 40 r. (b) (en %) | TIR Anual | DM | PPV (en años) |
|------|--------|-------------|--------------|----------------|---------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|---------------------------|----------------|------------------------------|-----------|----|---------------|
|      |        |             |              |                |                     |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                           |                |                              |           |    |               |

**BONOS DOMESTICOS (LEY ARGENTINA)**

**I. Títulos emitidos en pesos (c)**

|                               |       |           |         |       |           |     |        |         |           |             |      |       |        |       |       |        |      |      |
|-------------------------------|-------|-----------|---------|-------|-----------|-----|--------|---------|-----------|-------------|------|-------|--------|-------|-------|--------|------|------|
| Mendoza Jun. 2021             | PMJ21 | 9-Jun-21  | Al Vto. | Trim. | 9-Jun-21  | A+R | 100.00 | 109.000 | 4-Jun-21  | Var.=38.462 | 9.59 | 38.69 | 109.59 | 99.46 | 6.25  | ***    | 0.00 | -    |
| CABA 2022 - BADLAR+500        | BDC22 | 23-Ene-22 | Al Vto. | Trim. | 23-Jul-21 | R   | 100.00 | 104.000 | 31-May-21 | Var.=39.144 | 4.93 | 39.51 | 104.93 | 99.11 | -     | 47.33% | 0.50 | 0.57 |
| Bs. As. 2022 - BADLAR+383 (h) | PBY22 | 31-May-22 | Al Vto. | Trim. | 31-Ago-21 | R   | 100.00 | 98.000  | 4-Jun-21  | Var.=38.005 | 0.83 | 39.11 | 100.83 | 97.19 | 7.83  | 48.60% | 0.76 | 0.87 |
| CABA Mar. 2024                | BDC24 | 29-Mar-24 | Al Vto. | Trim. | 29-Jun-21 | R   | 100.00 | 98.050  | 4-Jun-21  | Var.=37.362 | 7.27 | 41.15 | 107.27 | 91.41 | 8.13  | 50.71% | 1.49 | 2.08 |
| Bs. As. 2025 - BADLAR+375     | PBA25 | 12-Abr-25 | Al vto. | Trim. | 12-Jul-21 | R   | 100.00 | 91.600  | 4-Jun-21  | Var.=37.871 | 5.91 | 44.20 | 105.91 | 86.49 | 8.91  | 54.48% | 1.69 | 2.72 |
| CABA Feb. 2028                | BDC28 | 22-Feb-28 | Al Vto. | Trim. | 23-Ago-21 | R   | 100.00 | 89.500  | 4-Jun-21  | Var.=37.924 | 1.56 | 43.12 | 101.56 | 88.13 | 22.31 | 51.22% | 2.11 | 4.37 |

**II. Títulos emitidos en dólares**

|                         |       |           |            |       |           |     |       |          |          |            |      |      |       |       |       |        |      |      |
|-------------------------|-------|-----------|------------|-------|-----------|-----|-------|----------|----------|------------|------|------|-------|-------|-------|--------|------|------|
| Córdoba Oct. 2026       | CO26  | 27-Oct-26 | 32 - Trim. | Trim. | 27-Jul-21 | A+R | 68.75 | 9689.000 | 4-Jun-21 | Fija=7.125 | 0.56 | 8.21 | 69.31 | 86.91 | 14.30 | 13.86% | 2.22 | 2.61 |
| Córdoba Oct. 2026 - USD | CO26D | 27-Oct-26 | 32 - Trim. | Trim. | 27-Jul-21 | A+R | 68.75 | 59.750   | 4-Jun-21 | Fija=7.125 | 0.56 | 8.28 | 69.31 | 86.21 | 8.30  | 14.26% | 2.21 | 2.61 |

**III. Títulos denominados en dólares y pagaderos en pesos (Dollar-Linked)**

|                       |       |           |            |       |           |     |      |           |          |        |      |      |      |       |   |         |      |      |
|-----------------------|-------|-----------|------------|-------|-----------|-----|------|-----------|----------|--------|------|------|------|-------|---|---------|------|------|
| Formosa Feb. 2022 (g) | FORM3 | 27-Feb-22 | 40 - trim. | Trim. | 27-Ago-21 | A+R | 7.50 | 766.000EX | 3-Jun-21 | Fija=5 | 0.01 | 0.00 | 7.51 | 63.40 | - | 190.49% | 0.29 | 0.47 |
|-----------------------|-------|-----------|------------|-------|-----------|-----|------|-----------|----------|--------|------|------|------|-------|---|---------|------|------|

**BONOS EXTERNOS (LEY EXTRANJERA)**

**I. Dólares**

|                           |       |           |           |      |           |     |        |            |           |            |      |       |        |       |   |         |      |      |
|---------------------------|-------|-----------|-----------|------|-----------|-----|--------|------------|-----------|------------|------|-------|--------|-------|---|---------|------|------|
| Bs. As. Feb. 2023         | PBF23 | 15-Feb-23 | 3 Anual   | Sem. | 15-Ago-21 | R   | 66.67  | 5380.000   | 6-May-21  | Fija=6.5   | 1.36 | 13.51 | 68.03  | 49.16 | - | 109.86% | 0.62 | 1.15 |
| Bs. As. Feb. 2023 - USD   | PF23D | 15-Feb-23 | 3 Anual   | Sem. | 15-Ago-21 | R   | 66.67  | 39.000     | 1-Jun-21  | Fija=6.5   | 1.36 | 11.51 | 68.03  | 57.33 | - | 79.46%  | 0.72 | 1.15 |
| Bs. As. Mar. 2024 (e)     | PBM24 | 16-Mar-24 | 3 - Anual | Sem. | 16-Sep-21 | R   | 100.00 | 2464.068EX | 24-Oct-19 | Fija=9.125 | 2.10 | 69.05 | 102.10 | 15.00 | - | 461.97% | 0.25 | 1.68 |
| Bs. As. Abr. 2028 (d,f)   | BP28  | 18-Abr-28 | Anual     | Sem. | 18-Oct-21 | R   | 100.00 | 3588.535EX | 9-Ene-20  | Fija=9.625 | 1.34 | 45.89 | 101.34 | 22.02 | - | 66.62%  | 2.02 | 4.88 |
| Bs. As. PAR May. 2035 (f) | BPLD  | 15-May-35 | 30 - Sem. | Sem. | 15-Nov-21 | A+R | 93.34  | 6900.000   | 4-Jun-21  | Fija=4     | 0.24 | 8.75  | 93.58  | 45.84 | - | 21.75%  | 3.60 | 6.69 |

**II. Euros**

|                           |      |           |           |      |           |     |       |          |          |        |      |      |       |       |   |        |      |      |
|---------------------------|------|-----------|-----------|------|-----------|-----|-------|----------|----------|--------|------|------|-------|-------|---|--------|------|------|
| Bs. As. PAR May. 2035 (f) | BPLE | 15-May-35 | 30 - Sem. | Sem. | 15-Nov-21 | A+R | 90.01 | 4850.000 | 6-Ago-20 | Fija=4 | 0.23 | 8.62 | 90.24 | 46.53 | - | 19.19% | 4.25 | 6.97 |
|---------------------------|------|-----------|-----------|------|-----------|-----|-------|----------|----------|--------|------|------|-------|-------|---|--------|------|------|

**Notas Aclaratorias:**

(\*) Los indicadores de los títulos emitidos en dólares se calculan en esa misma divisa convirtiendo su cotización en \$ por el dólar bancos vendedor (Fuente: Thomson Reuters).

(a) Los precios corresponden al precio de cierre en PPT(Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio') (b) El cálculo de volatilidades se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas en PPT.

(c) La tasa utilizada para estimar los flujos futuros surge del promedio de tasas correspondiente al período actual.(d) El título tiene una denominación mínima de u\$s100.000 y múltiplos enteros de u\$s1.000.

(e) El título tiene una denominación mínima de u\$s150.000 y múltiplos enteros de u\$s1.000. (f) Fecha de registro o 'record date'; estarán legitimados para el cobro aquellos tenedores registrados con una antelación de 15 días corridos respecto a cada fecha de pago.

(g) Los servicios de renta y amortización se pagan en pesos al tipo de cambio de referencia del bono, según prospecto de emisión (h) El título tiene una denominación mínima de u\$s1.000 y múltiplos enteros de u\$s1.000.

**ANÁLISIS DE OBLIGACIONES NEGOCIABLES (\*)**

04-Jun-21

| Emisor | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento. | VR (en %) | Cotización c/100 v.r. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en %) | TIR anual | DM | PPV (en años) |
|--------|--------|-------------|--------------|----------------|----------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|----------------|-----------|----|---------------|
|        |        |             |              |                |                      |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |                |           |    |               |

**Obligaciones Negociables Ley Argentina**
**I - Denominadas y pagaderas en dólares**

|                                     |       |           |         |       |           |     |        |           |          |            |      |       |        |        |       |      |      |
|-------------------------------------|-------|-----------|---------|-------|-----------|-----|--------|-----------|----------|------------|------|-------|--------|--------|-------|------|------|
| CRESUD 9% VTO 2021 EN U\$S          | CSFQO | 11-Jul-21 | Al Vto. | Sem.  | 11-Jul-21 | A+R | 100.00 | 16680.000 | 4-Jun-21 | Fija=9     | 3.65 | 9.00  | 103.65 | 100.05 | 8.47% | 0.09 | 0.09 |
| Vista Oil 7.88% Vto 2021 (b)        | VSC1O | 31-Jul-21 | Al Vto. | Sem.  | 31-Jul-21 | A+R | 100.00 | 16300.000 | 4-Jun-21 | Var.=7.88  | 0.80 | 7.84  | 100.80 | 100.53 | 4.20% | 0.14 | 0.15 |
| VISTA OIL 8.50% VTO 2022 EN U\$S    | VSC2O | 7-Ago-22  | Al Vto. | Trim. | 7-Ago-21  | R   | 100.00 | 17450.000 | 4-Jun-21 | Fija=8.5   | 0.75 | 7.89  | 100.75 | 107.68 | 1.78% | 1.11 | 1.12 |
| GENNEIA S.A. O.N. CLASE 30 EN U\$S  | GNCWO | 24-Nov-22 | Al Vto. | Trim. | 24-Ago-21 | R   | 100.00 | 17500.000 | 4-Jun-21 | Fija=12    | 0.49 | 11.08 | 100.49 | 108.26 | 6.16% | 1.34 | 1.39 |
| Tecpetrol 4.875% Vto. 2022 (c)      | TTC1O | 12-Dic-22 | Al Vto. | Sem.  | 12-Jun-21 | R   | 100.00 | 16900.000 | 4-Jun-21 | Var.=4.875 | 2.38 | 4.75  | 102.38 | 102.62 | 3.07% | 1.42 | 1.44 |
| CRESUD 6.50% VTO 2023 EN U\$S       | CSDOO | 16-Feb-23 | Al Vto. | Sem.  | 16-Ago-21 | R   | 100.00 | 16499.000 | 4-Jun-21 | Fija=6.5   | 1.99 | 6.46  | 101.99 | 100.57 | 6.22% | 1.57 | 1.61 |
| IRSA INV. Y REP. CLASE IX EN U\$S   | IRC9O | 1-Mar-23  | Al Vto. | Trim. | 12-Ago-21 | R   | 100.00 | 17000.000 | 4-Jun-21 | Fija=10    | 0.74 | 9.53  | 100.74 | 104.91 | 7.12% | 1.57 | 1.63 |
| Arcor 6% Vto. 2023 (c)              | RCC9O | 6-Jul-23  | Al Vto. | Sem.  | 6-Jul-21  | R   | 100.00 | 16905.000 | 3-Jun-21 | Var.=6     | 2.53 | 5.85  | 102.53 | 102.50 | 4.75% | 1.89 | 1.95 |
| IRSA INV. Y REP. CLASE VIII EN U\$S | IRC8O | 12-Nov-23 | 3-Anual | Trim. | 12-Ago-21 | R   | 100.00 | 17200.000 | 4-Jun-21 | Fija=10    | 0.74 | 9.42  | 100.74 | 106.15 | 5.56% | 1.33 | 1.41 |
| Vista Oil 3.5% Vto. 2024 (b)        | VSC3O | 21-Feb-24 | Al Vto. | Sem.  | 21-Ago-21 | R   | 100.00 | 15250.000 | 4-Jun-21 | Var.=3.5   | 1.03 | 3.73  | 101.03 | 93.84  | 6.11% | 2.46 | 2.55 |

**II - Denominadas en dólares que pagan en pesos**

|                                |       |           |         |       |           |   |        |          |          |        |      |      |        |       |       |      |      |
|--------------------------------|-------|-----------|---------|-------|-----------|---|--------|----------|----------|--------|------|------|--------|-------|-------|------|------|
| IRSA 4% VTO 2022 DOLLAR LINKED | IRC7O | 21-Ene-22 | Al Vto. | Trim. | 21-Jul-21 | R | 100.00 | 9400.000 | 4-Jun-21 | Fija=4 | 0.53 | 4.06 | 100.53 | 98.57 | 6.52% | 0.59 | 0.61 |
|--------------------------------|-------|-----------|---------|-------|-----------|---|--------|----------|----------|--------|------|------|--------|-------|-------|------|------|

**Obligaciones Negociables Ley extranjera**
**I - Denominadas y pagaderas en dólares**

|                                     |        |           |         |       |           |     |        |             |          |             |      |       |        |        |        |      |      |
|-------------------------------------|--------|-----------|---------|-------|-----------|-----|--------|-------------|----------|-------------|------|-------|--------|--------|--------|------|------|
| MASTELLONE HERMANOS SERIE F EN U\$S | MTFCFO | 30-Jul-21 | Al Vto. | Sem.  | 3-Jul-21  | A+R | 100.00 | 16699.000   | 4-Jun-21 | Fija=12.625 | 5.44 | 12.83 | 105.44 | 98.46  | 41.47% | 0.06 | 0.07 |
| EDENOR Clase IX 2022 (d)            | ODNY9  | 25-Oct-22 | Al vto. | Sem.  | 25-Oct-21 | R   | 100.00 | 14650.000EX | 3-Jun-21 | Fija=9.75   | 1.16 | 10.84 | 101.16 | 90.03  | 19.15% | 1.19 | 1.32 |
| IRSA-O.N. CLASE 2 EUROCLEAR EN U\$S | RPC2O  | 23-Mar-23 | Al Vto. | Sem.  | 23-Sep-21 | R   | 100.00 | 15700.000   | 4-Jun-21 | Fija=8.75   | 1.82 | 9.14  | 101.82 | 95.86  | 11.74% | 1.59 | 1.70 |
| PETROBRAS ARGENTINA SERIE T EN U\$S | PTSTO  | 21-Jul-23 | Al Vto. | Sem.  | 21-Jul-21 | R   | 100.00 | 16750.000   | 4-Jun-21 | Fija=7.375  | 2.81 | 7.28  | 102.81 | 101.29 | 6.80%  | 1.91 | 1.99 |
| YPF Clase XXVIII 2024               | YPCUO  | 4-Abr-24  | 3 Anual | Sem.  | 4-Oct-21  | R   | 100.00 | 15000.000   | 4-Jun-21 | Var.=8.75   | 1.56 | 9.54  | 101.56 | 91.83  | 14.39% | 1.63 | 1.82 |
| YPF Clase XXXIX 2025                | YCA6O  | 28-Jul-25 | Al Vto. | Sem.  | 28-Jul-21 | R   | 100.00 | 13700.000   | 4-Jun-21 | Fija=8.5    | 3.07 | 10.35 | 103.07 | 82.64  | 14.89% | 3.15 | 3.54 |
| YPF Clase XVI 2026                  | YMCHO  | 12-Feb-26 | 13-Trim | Trim. | 12-Ago-21 | R   | 100.00 | 14100.000   | 4-Jun-21 | Fija=4      | 0.29 | 4.58  | 100.29 | 87.41  | 11.59% | 2.76 | 3.04 |
| YPF Clase XVII 2029                 | YMCIO  | 30-Jun-29 | 7-Sem   | Sem.  | 30-Jun-21 | R   | 100.00 | 10750.000   | 4-Jun-21 | Fija=2.5    | 0.81 | 3.79  | 100.81 | 66.30  | 15.84% | 4.89 | 5.81 |
| YPF Clase XVIII 2033                | YMCJO  | 30-Sep-33 | 4-Anual | Sem.  | 30-Sep-21 | R   | 100.00 | 7400.000    | 4-Jun-21 | Fija=1.5    | 0.28 | 3.28  | 100.28 | 45.88  | 17.15% | 6.74 | 9.12 |

|                              |
|------------------------------|
| Tipo de Cambio Peso-Dólar(*) |
| \$160.8520                   |

Notas Aclaratorias:  
 (\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA).

(a) Los precios corresponden al precio de cierre en PPT. T+2 (Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio').

(b) El título tiene una lamina mínima de u\$s 1.000 y múltiplos enteros de u\$s 1.

(c) El título tiene una lamina mínima de u\$s 1.000 y múltiplos enteros de u\$s 1.000.

(d) El título tiene una lamina mínima de u\$s 2.000 y múltiplos enteros de u\$s 1.000



## Indice de Bonos (Medido en Pesos)

04-Jun-21

Índice de Bonos IAMC (Base 1/1/95=100)

|   | Valor al<br>04-Jun-21 | Variación<br>Diaria al<br>03-Jun-21 | Variación<br>Semanal al<br>28-May-21 | Variación<br>Mensual al<br>31-May-21 | Variación<br>anual al<br>30-Dic-20 | Ponderación* |
|---|-----------------------|-------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|--------------|
| Subíndice de Bonos Cortos emitidos en pesos   | 35,251.890            | 0.09%                               | 1.16%                                | 1.06%                                | 22.00%                             | 5.92%        |
| Subíndice de Bonos Cortos emitidos en dólares | 16,140.317            | -0.07%                              | 0.10%                                | -0.39%                               | 3.74%                              | 3.08%        |
| Subíndice de Bonos Largos emitidos en pesos   | 60,544.183            | 0.31%                               | 2.24%                                | 2.16%                                | 32.79%                             | 4.35%        |
| Subíndice de Bonos Largos emitidos en dólares | 35,378.703            | -0.60%                              | 1.84%                                | 1.40%                                | 5.14%                              | 86.65%       |
| Indice de Bonos General                       | 40,157.432            | -0.51%                              | 1.77%                                | 1.37%                                | 9.89%                              | 100.00%      |

(\*)Composicion Índices: Subíndice de Bonos Cortos emitidos en pesos (PR15, TC21, TO21, TO23, TO26, AA22, TX21, TB21, TX22, TX23, TX24, T2X2, SJ301, X28F2), Subíndice de Bonos Cortos emitidos en dólares (T2V1, TV22), Subíndice de Bonos Largos emitidos en pesos (DICP, TX26), Subíndice de Bonos Largos emitidos en dólares (AL30, AL35, AE38, GD30, GD35, GD41, GD38).

## Indice de Bonos (Medido en Dólares)

04-Jun-21

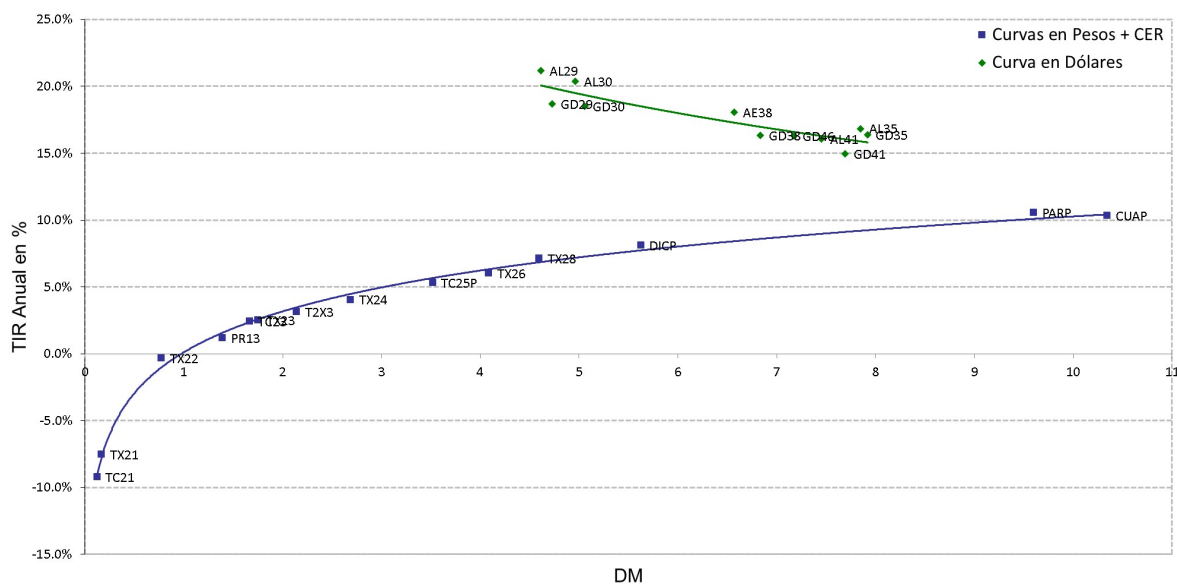
Índice de Bonos IAMC (Base 1/1/95=100)

|   | Valor al<br>04-Jun-21 | Variación<br>Diaria al<br>03-Jun-21 | Variación<br>Semanal al<br>28-May-21 | Variación<br>Mensual al<br>31-May-21 | Variación<br>Anual al<br>30-Dic-20 | Ponderación* |
|---|-----------------------|-------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|--------------|
| Subíndice de Bonos Cortos emitidos en pesos   | 1,111.879             | -10.51%                             | 0.84%                                | 0.87%                                | 8.28%                              | 5.92%        |
| Subíndice de Bonos Cortos emitidos en dólares | 206.986               | -10.65%                             | -0.22%                               | -0.58%                               | -7.92%                             | 3.08%        |
| Subíndice de Bonos Largos emitidos en pesos   | 1,370.889             | -10.31%                             | 1.91%                                | 1.96%                                | 17.87%                             | 4.35%        |
| Subíndice de Bonos Largos emitidos en dólares | 373.902               | -11.13%                             | 1.52%                                | 1.21%                                | -6.68%                             | 86.65%       |
| Indice de Bonos General                       | 424.095               | -11.04%                             | 1.45%                                | 1.17%                                | -2.47%                             | 100.00%      |

(\*)Composicion Índices: Subíndice de Bonos Cortos emitidos en pesos (PR15, TC21, TO21, TO23, TO26, AA22, TX21, TB21, TX22, TX23, TX24, T2X2, SJ301, X28F2), Subíndice de Bonos Cortos emitidos en dólares (T2V1, TV22), Subíndice de Bonos Largos emitidos en pesos (DICP, TX26), Subíndice de Bonos Largos emitidos en dólares (AL30, AL35, AE38, GD30, GD35, GD41, GD38).

## Curvas de Rendimientos

Curva en Pesos + CER y en Dólares



| Anexo A   |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
|---|---------------------------|-----------|--------|--------|---------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
| Análisis de opciones  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| 04/06/2021  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| Serie   | Negociación               |           |        |        |         |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|   | Precio cierre de la prima | Variación | Mínimo | Máximo | Lotes   | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |
| Opciones de Compra  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| <b>Vencimiento Junio - 18/06/2021 - 14 días - Tasa Promedio de Caución a 30 días 34.99%</b>       |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| <b>AGRO Cotización Subyacente: 26.250 Volatilidad Histórica del subyacente 40 ruedas: 42.58%</b>  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| AGRC17.0JU  | 8.900                     | 5.95%     | 8.400  | 8.900  | 144     | 123,636      | 33.90%                         | 9.480                 | 1.000 | 2.77%          | 0.00%           | 1.000 |
| <b>ALUA Cotización Subyacente: 56.600 Volatilidad Histórica del subyacente 40 ruedas: 32.75%</b>  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| ALUC33.0JU  | 23.500                    | 6.92%     | 23.500 | 23.500 | 1       | 2,350        | 41.52%                         | 24.046                | 1.000 | 2.35%          | 0.00%           | 1.000 |
| ALUC35.0JU  | 21.000                    | 10.53%    | 20.800 | 21.000 | 60      | 125,120      | 37.10%                         | 22.073                | 1.000 | 2.56%          | 0.00%           | 1.000 |
| ALUC43.0JU  | 12.920                    | 14.34%    | 12.000 | 13.000 | 83      | 106,813      | 22.83%                         | 14.181                | 1.000 | 3.99%          | 0.00%           | 1.000 |
| ALUC49.0JU  | 7.499                     | 27.62%    | 6.400  | 7.499  | 82      | 55,648       | 13.25%                         | 8.270                 | 0.993 | 6.80%          | 0.00%           | 1.000 |
| ALUC53.0JU  | 3.900                     | 62.57%    | 2.880  | 3.900  | 361     | 116,197      | 6.89%                          | 4.502                 | 0.896 | 11.27%         | 0.00%           | 1.000 |
| ALUC57.0JU  | 1.350                     | 170.00%   | 0.700  | 1.500  | 341     | 43,246       | 2.39%                          | 1.646                 | 0.553 | 19.03%         | 26.04%          | 0.561 |
| <b>BBAR Cotización Subyacente: 211.150 Volatilidad Histórica del subyacente 40 ruedas: 46.32%</b> |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| BBAC170.JU  | 27.000                    | -10.00%   | 27.000 | 27.000 | 5       | 13,500       | 12.79%                         | 43.479                | 0.995 | 4.83%          | 0.00%           | 1.000 |
| <b>BHIP Cotización Subyacente: 9.810 Volatilidad Histórica del subyacente 40 ruedas: 33.93%</b>   |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| BHIC8.00JU  | 1.899                     | 44.30%    | 1.500  | 1.900  | 230     | 38,819       | 19.36%                         | 1.918                 | 1.000 | 5.11%          | 0.00%           | 1.000 |
| BHIC9.00JU  | 1.000                     | -         | 1.000  | 1.000  | 206     | 20,600       | 10.19%                         | 0.950                 | 0.936 | 9.67%          | 48.49%          | 0.862 |
| BHIC10.0JU  | 0.300                     | -         | 0.300  | 0.300  | 250     | 7,500        | 3.06%                          | 0.236                 | 0.480 | 19.95%         | 42.22%          | 0.490 |
| <b>BMA Cotización Subyacente: 293.450 Volatilidad Histórica del subyacente 40 ruedas: 50.03%</b>  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| BMAC220.JU  | 69.905                    | 7.55%     | 68.000 | 70.000 | 73      | 500,400      | 23.82%                         | 76.431                | 0.999 | 3.84%          | 0.00%           | 1.000 |
| BMAC250.JU  | 35.000                    | -0.28%    | 35.000 | 35.000 | 14      | 49,000       | 11.93%                         | 47.244                | 0.965 | 5.99%          | 0.00%           | 1.000 |
| <b>BOLT Cotización Subyacente: 3.710 Volatilidad Histórica del subyacente 40 ruedas: 50.81%</b>   |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| BOLC3.00JU  | 0.600                     | -6.25%    | 0.570  | 0.610  | 155     | 9,355        | 16.17%                         | 0.752                 | 0.989 | 4.88%          | 0.00%           | 1.000 |
| BOLC3.20JU  | 0.429                     | 82.55%    | 0.200  | 0.490  | 878     | 32,658       | 11.56%                         | 0.561                 | 0.952 | 6.29%          | 0.00%           | 1.000 |
| BOLC3.40JU  | 0.300                     | -14.29%   | 0.210  | 0.300  | 394     | 10,750       | 8.09%                          | 0.385                 | 0.855 | 8.24%          | 0.00%           | 1.000 |
| BOLC3.60JU  | 0.110                     | 0.00%     | 0.110  | 0.110  | 9       | 99           | 2.96%                          | 0.238                 | 0.687 | 10.71%         | 0.00%           | 1.000 |
| <b>CEPU Cotización Subyacente: 43.300 Volatilidad Histórica del subyacente 40 ruedas: 35.46%</b>  |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| CEPC34.0JU  | 8.927                     | 27.53%    | 8.000  | 9.000  | 304     | 258,710      | 20.62%                         | 9.760                 | 1.000 | 4.44%          | 0.00%           | 1.000 |
| <b>COME Cotización Subyacente: 3.190 Volatilidad Histórica del subyacente 40 ruedas: 26.55%</b>   |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| COMC2.29JU  | 0.900                     | 5.88%     | 0.900  | 0.900  | 243     | 21,870       | 28.21%                         | 0.931                 | 1.000 | 3.43%          | 0.00%           | 1.000 |
| COMC2.39JU  | 0.800                     | 11.11%    | 0.730  | 0.800  | 980     | 76,800       | 25.08%                         | 0.832                 | 1.000 | 3.83%          | 0.00%           | 1.000 |
| COMC2.59JU  | 0.580                     | 0.00%     | 0.550  | 0.600  | 1,611   | 93,210       | 18.18%                         | 0.635                 | 1.000 | 5.02%          | 0.00%           | 1.000 |
| COMC2.79JU  | 0.379                     | 1.07%     | 0.350  | 0.385  | 740     | 26,202       | 11.88%                         | 0.438                 | 0.998 | 7.27%          | 0.00%           | 1.000 |
| COMC2.89JU  | 0.269                     | -1.10%    | 0.240  | 0.320  | 24,029  | 644,679      | 8.43%                          | 0.340                 | 0.985 | 9.24%          | 0.00%           | 1.000 |
| COMC3.09JU  | 0.130                     | -7.14%    | 0.099  | 0.162  | 11,178  | 145,777      | 4.08%                          | 0.159                 | 0.814 | 16.33%         | 0.00%           | 1.000 |
| COMC3.19JU  | 0.093                     | -7.00%    | 0.075  | 0.100  | 11,221  | 92,850       | 2.92%                          | 0.090                 | 0.613 | 21.73%         | 27.82%          | 0.609 |
| COMC3.29JU  | 0.056                     | -3.45%    | 0.045  | 0.070  | 8,161   | 45,686       | 1.76%                          | 0.043                 | 0.381 | 28.22%         | 31.91%          | 0.404 |
| COMC3.49JU  | 0.020                     | 0.00%     | 0.019  | 0.020  | 720     | 1,429        | 0.63%                          | 0.006                 | 0.076 | 43.42%         | 38.00%          | 0.164 |
| <b>CRES Cotización Subyacente: 112.200 Volatilidad Histórica del subyacente 40 ruedas: 54.99%</b> |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| CREC77677J  | 33.300                    | 11.00%    | 33.300 | 33.300 | 3       | 9,990        | 29.68%                         | 35.573                | 1.000 | 3.15%          | 0.00%           | 1.000 |
| CREC82.0JU  | 30.000                    | -11.76%   | 30.000 | 33.500 | 18      | 56,200       | 26.74%                         | 31.312                | 0.999 | 3.58%          | 0.00%           | 1.000 |
| CREC94.0JU  | 19.000                    | -5.00%    | 17.000 | 21.500 | 37      | 70,100       | 16.93%                         | 19.645                | 0.965 | 5.51%          | 0.00%           | 1.000 |
| <b>EDN Cotización Subyacente: 36.100 Volatilidad Histórica del subyacente 40 ruedas: 31.92%</b>   |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| EDNC27.0JU  | 8.000                     | 19.40%    | 7.490  | 8.000  | 113     | 85,747       | 22.16%                         | 9.465                 | 1.000 | 3.81%          | 0.00%           | 1.000 |
| <b>GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%</b> |                           |           |        |        |         |              |                                |                       |       |                |                 |       |
| GFGC88983J  | 72.000                    | 12.50%    | 70.000 | 72.000 | 8       | 56,500       | 43.68%                         | 77.070                | 1.000 | 2.14%          | 0.00%           | 1.000 |
| GFGC97983J  | 61.000                    | 5.17%     | 61.000 | 61.000 | 1       | 6,100        | 37.00%                         | 68.191                | 1.000 | 2.42%          | 0.00%           | 1.000 |
| GFGC10098J  | 63.500                    | 13.39%    | 58.000 | 63.500 | 212     | 1,279,000    | 38.52%                         | 65.235                | 1.000 | 2.53%          | 0.00%           | 1.000 |
| GFGC10398J  | 60.250                    | 13.04%    | 55.000 | 60.500 | 362     | 2,128,600    | 36.55%                         | 62.275                | 1.000 | 2.65%          | 0.00%           | 1.000 |
| GFGC10698J  | 54.000                    | 12.52%    | 52.000 | 54.000 | 104     | 554,400      | 32.76%                         | 59.316                | 1.000 | 2.78%          | 0.00%           | 1.000 |
| GFGC10998J  | 54.000                    | 13.81%    | 49.000 | 54.000 | 504     | 2,567,750    | 32.76%                         | 56.356                | 1.000 | 2.93%          | 0.00%           | 1.000 |
| GFGC11298J  | 51.000                    | 14.61%    | 43.100 | 51.000 | 636     | 3,064,619    | 30.94%                         | 53.397                | 1.000 | 3.09%          | 0.00%           | 1.000 |
| GFGC11598J  | 47.750                    | 12.72%    | 43.000 | 48.999 | 653     | 3,007,448    | 28.97%                         | 50.437                | 1.000 | 3.27%          | 0.00%           | 1.000 |
| GFGC11898J  | 44.995                    | 19.29%    | 40.000 | 45.000 | 3,006   | 12,502,030   | 27.29%                         | 47.478                | 1.000 | 3.47%          | 0.00%           | 1.000 |
| GFGC12198J  | 42.188                    | 24.04%    | 36.000 | 47.900 | 380     | 1,494,380    | 25.59%                         | 44.519                | 1.000 | 3.70%          | 0.00%           | 1.000 |
| GFGC12498J  | 38.959                    | 20.18%    | 33.000 | 39.000 | 1,922   | 6,981,319    | 23.63%                         | 41.559                | 1.000 | 3.97%          | 0.00%           | 1.000 |
| GFGC12798J  | 35.950                    | 21.46%    | 29.000 | 35.990 | 1,457   | 4,787,001    | 21.81%                         | 38.601                | 1.000 | 4.27%          | 0.00%           | 1.000 |
| GFGC13098J  | 33.046                    | 25.39%    | 27.200 | 33.200 | 3,853   | 11,352,538   | 20.05%                         | 35.643                | 0.999 | 4.62%          | 0.00%           | 1.000 |
| GFGC13398J  | 29.746                    | 28.48%    | 23.400 | 29.998 | 9,015   | 24,235,930   | 18.04%                         | 32.688                | 0.998 | 5.03%          | 0.00%           | 1.000 |
| GFGC13898J  | 24.628                    | 31.53%    | 17.950 | 25.000 | 10,867  | 24,369,354   | 14.94%                         | 27.783                | 0.992 | 5.89%          | 0.00%           | 1.000 |
| GFGC14398J  | 20.031                    | 40.26%    | 13.500 | 20.200 | 11,968  | 20,778,778   | 12.15%                         | 22.943                | 0.974 | 7.00%          | 0.00%           | 1.000 |
| GFGC14898J  | 15.258                    | 49.47%    | 9.100  | 15.500 | 34,746  | 45,970,125   | 9.26%                          | 18.261                | 0.935 | 8.44%          | 0.00%           | 1.000 |
| GFGC15398J  | 11.148                    | 64.38%    | 6.200  | 11.300 | 62,686  | 59,023,417   | 6.76%                          | 13.885                | 0.862 | 10.23%         | 0.00%           | 1.000 |
| GFGC15898J  | 7.821                     | 86.26%    | 4.000  | 7.950  | 118,786 | 75,256,587   | 4.74%                          | 9.998                 | 0.751 | 12.39%         | 0.00%           | 1.000 |
| GFGC165.JU  | 4.696                     | 93.33%    | 2.100  | 4.790  | 72,145  | 28,499,016   | 2.85%                          | 6.199                 | 0.580 | 15.43%         | 27.63%          | 0.603 |
| GFGC170.JU  | 2.639                     | 95.63%    | 1.250  | 2.700  | 69,754  | 16,292,774   | 1.60%                          | 3.866                 | 0.428 | 18.26%         | 29.83%          | 0.397 |

## Anexo A

## Análisis de opciones

04/06/2021

| Serie   | Negociación               |           |         |         |        |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|---|---------------------------|-----------|---------|---------|--------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
|   | Precio cierre de la prima | Variación | Mínimo  | Máximo  | Lotes  | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |
| GFGC175.JU  | 1.618                     | -         | 0.800   | 1.700   | 876    | 119,095      | 0.98%                          | 2.246                 | 0.290 | 21.30%         | 33.71%          | 0.254 |
| GFGC180.JU  | 0.921                     | -         | 0.800   | 1.000   | 459    | 39,573       | 0.56%                          | 1.213                 | 0.180 | 24.50%         | 35.95%          | 0.156 |
| GFGC18898J  | 0.703                     | 33.90%    | 0.500   | 0.800   | 20,251 | 1,389,697    | 0.43%                          | 0.334                 | 0.062 | 30.57%         | 47.10%          | 0.101 |
| GFGC19898J  | 0.431                     | 19.72%    | 0.260   | 0.550   | 12,054 | 534,146      | 0.26%                          | 0.061                 | 0.014 | 37.69%         | 54.71%          | 0.059 |
| GFGC210.JU  | 0.120                     | -         | 0.120   | 0.120   | 101    | 1,212        | 0.07%                          | 0.007                 | 0.002 | 45.80%         | 54.58%          | 0.019 |
| GFGC220.JU  | 0.050                     | -         | 0.050   | 0.050   | 10     | 50           | 0.03%                          | 0.001                 | 0.000 | 53.25%         | 57.04%          | 0.009 |
| <b>LOMA Cotización Subyacente: 236.100 Volatilidad Histórica del subyacente 40 ruedas: 27.90%</b>   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| LOMC170.JU  | 64.000                    | 6.67%     | 60.000  | 64.000  | 3      | 18,400       | 27.11%                         | 68.398                | 1.000 | 3.45%          | 0.00%           | 1.000 |
| <b>PAMP Cotización Subyacente: 113.800 Volatilidad Histórica del subyacente 40 ruedas: 41.28%</b>   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| PAMC89.0JU  | 23.800                    | -4.80%    | 23.800  | 23.800  | 29     | 69,020       | 20.91%                         | 26.004                | 0.999 | 4.37%          | 0.00%           | 1.000 |
| PAMC97.0JU  | 16.500                    | 6.71%     | 15.500  | 16.500  | 178    | 280,700      | 14.50%                         | 18.161                | 0.985 | 6.17%          | 0.00%           | 1.000 |
| PAMC101.JU  | 12.600                    | 9.62%     | 12.000  | 12.800  | 38     | 47,795       | 11.07%                         | 14.351                | 0.953 | 7.56%          | 0.00%           | 1.000 |
| <b>SUPV Cotización Subyacente: 75.050 Volatilidad Histórica del subyacente 40 ruedas: 40.19%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| SUPC52157J  | 22.200                    | 19.19%    | 20.000  | 22.200  | 108    | 225,443      | 29.58%                         | 23.598                | 1.000 | 3.18%          | 0.00%           | 1.000 |
| SUPC64157J  | 8.220                     | 228.80%   | 8.220   | 8.220   | 2      | 1,644        | 10.95%                         | 11.791                | 0.986 | 6.27%          | 0.00%           | 1.000 |
| SUPC70157J  | 5.500                     | 53.89%    | 2.150   | 5.500   | 662    | 314,778      | 7.33%                          | 6.297                 | 0.856 | 10.20%         | 0.00%           | 1.000 |
| SUPC74.0JU  | 3.197                     | -         | 3.150   | 3.200   | 17     | 5,435        | 4.26%                          | 3.506                 | 0.651 | 13.94%         | 34.49%          | 0.670 |
| <b>TECO2 Cotización Subyacente: 195.600 Volatilidad Histórica del subyacente 40 ruedas: 39.84%</b>  |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| TECC140.JU  | 54.000                    | -1.82%    | 54.000  | 54.000  | 2      | 10,800       | 27.61%                         | 57.492                | 1.000 | 3.40%          | 0.00%           | 1.000 |
| TECC150.JU  | 47.000                    | 6.82%     | 47.000  | 48.000  | 2      | 9,500        | 24.03%                         | 47.628                | 1.000 | 4.11%          | 0.00%           | 1.000 |
| TECC160.JU  | 36.000                    | 33.33%    | 30.000  | 36.000  | 18     | 54,600       | 18.40%                         | 37.776                | 0.997 | 5.16%          | 0.00%           | 1.000 |
| TECC170.JU  | 20.000                    | 0.00%     | 20.000  | 20.000  | 5      | 10,000       | 10.22%                         | 28.032                | 0.977 | 6.82%          | 0.00%           | 1.000 |
| TECC180.JU  | 12.000                    | 21.83%    | 12.000  | 12.000  | 6      | 7,200        | 6.13%                          | 18.803                | 0.898 | 9.34%          | 0.00%           | 1.000 |
| TECC190.JU  | 10.000                    | 0.00%     | 10.000  | 10.000  | 2      | 2,000        | 5.11%                          | 10.948                | 0.720 | 12.86%         | 32.29%          | 0.759 |
| <b>TGNO4 Cotización Subyacente: 49.500 Volatilidad Histórica del subyacente 40 ruedas: 41.90%</b>   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| TGNC42.0JU  | 7.713                     | 62.04%    | 7.000   | 7.850   | 114    | 84,701       | 15.58%                         | 8.088                 | 0.986 | 6.03%          | 0.00%           | 1.000 |
| <b>TRAN Cotización Subyacente: 29.450 Volatilidad Histórica del subyacente 40 ruedas: 34.31%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| TRAC22.0JU  | 7.000                     | 11.11%    | 6.000   | 7.000   | 167    | 112,200      | 23.77%                         | 7.747                 | 1.000 | 3.80%          | 0.00%           | 1.000 |
| TRAC24.0JU  | 5.450                     | 24.03%    | 5.300   | 5.849   | 52     | 28,365       | 18.51%                         | 5.775                 | 0.999 | 5.10%          | 0.00%           | 1.000 |
| TRAC26.0JU  | 3.500                     | 25.00%    | 3.500   | 3.500   | 45     | 15,750       | 11.88%                         | 3.815                 | 0.981 | 7.57%          | 0.00%           | 1.000 |
| <b>TSLA Cotización Subyacente: 6,655.000 Volatilidad Histórica del subyacente 40 ruedas: 51.86%</b> |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| TSLC6900JU  | 60.000                    | 20.00%    | 60.000  | 60.000  | 9      | 5,400        | 0.90%                          | 205.208               | 0.433 | 14.03%         | 22.87%          | 0.316 |
| <b>TXAR Cotización Subyacente: 69.000 Volatilidad Histórica del subyacente 40 ruedas: 34.03%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| TXAC44.0JU  | 24.500                    | 36.11%    | 22.000  | 24.500  | 111    | 261,870      | 35.51%                         | 25.595                | 1.000 | 2.70%          | 0.00%           | 1.000 |
| TXAC50.0JU  | 18.500                    | 25.00%    | 17.000  | 18.500  | 139    | 246,200      | 26.81%                         | 19.676                | 1.000 | 3.51%          | 0.00%           | 1.000 |
| TXAC54.0JU  | 14.887                    | 24.06%    | 13.000  | 15.000  | 161    | 235,300      | 21.58%                         | 15.730                | 1.000 | 4.39%          | 0.00%           | 1.000 |
| TXAC60.0JU  | 9.149                     | 57.74%    | 6.200   | 9.300   | 148    | 126,639      | 13.26%                         | 9.827                 | 0.990 | 6.95%          | 0.00%           | 1.000 |
| TXAC66.0JU  | 3.300                     | 117.11%   | 2.000   | 3.300   | 938    | 252,640      | 4.78%                          | 4.373                 | 0.816 | 12.87%         | 0.00%           | 1.000 |
| <b>VALO Cotización Subyacente: 28.200 Volatilidad Histórica del subyacente 40 ruedas: 30.46%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| GVAC23.0JU  | 5.400                     | 8.00%     | 5.400   | 5.400   | 1      | 540          | 19.15%                         | 5.511                 | 1.000 | 5.12%          | 0.00%           | 1.000 |
| GVAC25.0JU  | 3.250                     | 20.42%    | 3.000   | 3.250   | 23     | 7,025        | 11.52%                         | 3.545                 | 0.988 | 7.86%          | 0.00%           | 1.000 |
| GVAC27.0JU  | 1.600                     | 113.33%   | 1.600   | 1.900   | 25     | 4,450        | 5.67%                          | 1.716                 | 0.837 | 13.75%         | 19.93%          | 0.930 |
| GVAC29.0JU  | 0.950                     | -         | 0.950   | 0.950   | 62     | 5,890        | 3.37%                          | 0.496                 | 0.417 | 23.73%         | 51.15%          | 0.463 |
| <b>YFPD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%</b>   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| YFPC500.JU  | 365.000                   | 13.00%    | 341.810 | 365.000 | 12     | 429,181      | 41.09%                         | 395.008               | 1.000 | 2.25%          | 0.00%           | 1.000 |
| YFPC600.JU  | 279.000                   | 11.60%    | 259.800 | 279.000 | 55     | 1,461,680    | 31.41%                         | 296.359               | 1.000 | 3.00%          | 0.00%           | 1.000 |
| YFPC620.JU  | 260.000                   | 28.08%    | 260.000 | 260.000 | 1      | 26,000       | 29.27%                         | 276.629               | 1.000 | 3.21%          | 0.00%           | 1.000 |
| YFPC640.JU  | 229.000                   | 12.39%    | 205.000 | 229.000 | 44     | 981,300      | 25.78%                         | 256.900               | 1.000 | 3.46%          | 0.00%           | 1.000 |
| YFPC680.JU  | 195.000                   | 36.76%    | 175.000 | 195.000 | 22     | 412,940      | 21.95%                         | 217.451               | 1.000 | 4.08%          | 0.00%           | 1.000 |
| YFPC700.JU  | 180.000                   | 17.65%    | 151.000 | 180.000 | 47     | 761,800      | 20.26%                         | 197.748               | 0.998 | 4.48%          | 0.00%           | 1.000 |
| YFPC720.JU  | 156.000                   | 20.00%    | 130.000 | 157.000 | 28     | 391,390      | 17.56%                         | 178.091               | 0.995 | 4.97%          | 0.00%           | 1.000 |
| YFPC760.JU  | 120.000                   | 31.40%    | 90.000  | 120.000 | 46     | 433,313      | 13.51%                         | 139.211               | 0.977 | 6.23%          | 0.00%           | 1.000 |
| YFPC800.JU  | 83.600                    | 53.41%    | 53.100  | 85.000  | 261    | 1,793,687    | 9.41%                          | 101.986               | 0.920 | 8.01%          | 0.00%           | 1.000 |
| YFPC840.JU  | 47.000                    | 72.48%    | 24.440  | 50.000  | 83     | 290,884      | 5.29%                          | 68.610                | 0.800 | 10.36%         | 0.00%           | 1.000 |
| YFPC920.JU  | 10.174                    | 88.86%    | 4.500   | 11.000  | 644    | 407,744      | 1.15%                          | 22.453                | 0.419 | 16.59%         | 25.81%          | 0.346 |
| YFPC1000JU  | 1.401                     | 16.75%    | 1.000   | 1.410   | 255    | 31,397       | 0.16%                          | 4.522                 | 0.123 | 24.10%         | 33.13%          | 0.058 |
| <b>Vencimiento Agosto - 20/08/2021 - 77 días - Tasa Promedio de Caución a 30 días 34.99%</b>        |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| <b>ALUA Cotización Subyacente: 56.600 Volatilidad Histórica del subyacente 40 ruedas: 32.75%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| ALUC31.0AG  | 28.800                    | 11.20%    | 28.000  | 29.000  | 104    | 297,200      | 50.88%                         | 27.835                | 1.000 | 2.03%          | 113.55%         | 0.940 |
| ALUC45.0AG  | 15.000                    | 51.03%    | 15.000  | 15.000  | 100    | 150,000      | 26.50%                         | 14.906                | 0.981 | 3.73%          | 38.54%          | 0.964 |
| ALUC47.0AG  | 14.000                    | 31.46%    | 12.500  | 14.000  | 467    | 608,400      | 24.73%                         | 13.119                | 0.964 | 4.16%          | 55.22%          | 0.875 |
| <b>BMA Cotización Subyacente: 293.450 Volatilidad Histórica del subyacente 40 ruedas: 50.03%</b>    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |
| BMAC300.AG  | 22.822                    | -         | 22.822  | 22.822  | 2      | 4,564        | 7.78%                          | 34.548                | 0.635 | 5.39%          | 26.59%          | 0.688 |
| <b>BOLT Cotización Subyacente: 3.710 Volatilidad Histórica del subyacente 40 ruedas: 50.81%</b>     |                           |           |         |         |        |              |                                |                       |       |                |                 |       |

| Anexo A   |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
|---|---------------------------|-----------|---------|---------|-------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
| Análisis de opciones  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| 04/06/2021  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| Serie   | Negociación               |           |         |         |       |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|   | Precio cierre de la prima | Variación | Mínimo  | Máximo  | Lotes | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |
| BOLC3.00AG  | 0.885                     | -1.67%    | 0.860   | 0.885   | 150   | 13,035       | 23.85%                         | 0.967                 | 0.910 | 3.49%          | 0.00%           | 1.000 |
| <b>CEPU Cotización Subyacente: 43.300 Volatilidad Histórica del subyacente 40 ruedas: 35.46%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| CEPC34.0AG  | 11.000                    | 69.23%    | 10.000  | 11.000  | 14    | 14,400       | 25.40%                         | 11.813                | 0.978 | 3.58%          | 0.00%           | 1.000 |
| CEPC36.0AG  | 8.000                     | 7.02%     | 8.000   | 10.000  | 13    | 12,400       | 18.48%                         | 10.046                | 0.952 | 4.10%          | 0.00%           | 1.000 |
| CEPC42.0AG  | 5.700                     | 44.30%    | 4.450   | 5.700   | 102   | 50,225       | 13.16%                         | 5.387                 | 0.765 | 6.15%          | 40.44%          | 0.744 |
| <b>COME Cotización Subyacente: 3.190 Volatilidad Histórica del subyacente 40 ruedas: 26.55%</b>   |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| COMC2.89AG  | 0.500                     | 2.25%     | 0.490   | 0.520   | 1,165 | 57,845       | 15.67%                         | 0.521                 | 0.930 | 5.69%          | 0.00%           | 1.000 |
| COMC3.09AG  | 0.280                     | 0.00%     | 0.280   | 0.280   | 500   | 14,000       | 8.78%                          | 0.362                 | 0.824 | 7.26%          | 0.00%           | 1.000 |
| COMC3.49AG  | 0.140                     | 7.69%     | 0.130   | 0.160   | 3,682 | 53,144       | 4.39%                          | 0.134                 | 0.476 | 11.29%         | 27.51%          | 0.478 |
| COMC3.89AG  | 0.047                     | 4.44%     | 0.045   | 0.050   | 7,245 | 34,575       | 1.47%                          | 0.034                 | 0.172 | 16.04%         | 29.75%          | 0.204 |
| <b>CRES Cotización Subyacente: 112.200 Volatilidad Histórica del subyacente 40 ruedas: 54.99%</b> |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| CREC98.0AG  | 23.000                    | -2.13%    | 22.500  | 23.000  | 5     | 11,300       | 20.50%                         | 24.201                | 0.830 | 3.85%          | 45.18%          | 0.867 |
| CREC108.AG  | 11.580                    | -25.29%   | 11.550  | 15.500  | 141   | 183,978      | 10.32%                         | 17.776                | 0.716 | 4.52%          | 0.00%           | 1.000 |
| <b>EDN Cotización Subyacente: 36.100 Volatilidad Histórica del subyacente 40 ruedas: 31.92%</b>   |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| EDNC30.0AG  | 7.000                     | 70.73%    | 6.500   | 7.000   | 270   | 188,750      | 19.39%                         | 8.337                 | 0.967 | 4.19%          | 0.00%           | 1.000 |
| <b>GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%</b> |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| GFGC90.0AG  | 65.500                    | 0.00%     | 65.500  | 65.500  | 4     | 26,200       | 39.73%                         | 81.340                | 1.000 | 2.03%          | 0.00%           | 1.000 |
| GFGC11898G  | 48.000                    | 18.82%    | 42.000  | 48.000  | 116   | 510,293      | 29.12%                         | 54.571                | 0.989 | 2.99%          | 0.00%           | 1.000 |
| GFGC12498G  | 40.975                    | 17.07%    | 31.100  | 43.000  | 98    | 372,348      | 24.86%                         | 49.142                | 0.978 | 3.28%          | 0.00%           | 1.000 |
| GFGC12798G  | 45.985                    | 62.49%    | 35.900  | 45.985  | 44    | 192,249      | 27.90%                         | 46.466                | 0.970 | 3.44%          | 0.00%           | 1.000 |
| GFGC13098G  | 36.800                    | 25.00%    | 30.100  | 36.800  | 1,442 | 4,787,926    | 22.32%                         | 43.824                | 0.961 | 3.61%          | 0.00%           | 1.000 |
| GFGC13398G  | 35.000                    | 16.67%    | 29.500  | 35.000  | 299   | 945,264      | 21.23%                         | 41.221                | 0.949 | 3.80%          | 0.00%           | 1.000 |
| GFGC13898G  | 28.500                    | 23.91%    | 25.500  | 28.900  | 681   | 1,848,810    | 17.29%                         | 36.994                | 0.924 | 4.12%          | 0.00%           | 1.000 |
| GFGC145.AG  | 24.000                    | 54.84%    | 22.500  | 24.000  | 25    | 58,500       | 14.56%                         | 32.127                | 0.885 | 4.54%          | 0.00%           | 1.000 |
| GFGC14898G  | 20.726                    | 26.94%    | 15.000  | 22.000  | 3,383 | 6,357,084    | 12.57%                         | 29.071                | 0.854 | 4.84%          | 0.00%           | 1.000 |
| GFGC15898G  | 14.500                    | 34.73%    | 8.350   | 15.500  | 2,721 | 3,585,799    | 8.80%                          | 22.070                | 0.758 | 5.66%          | 0.00%           | 1.000 |
| GFGC16898G  | 9.903                     | 58.52%    | 6.300   | 10.000  | 3,861 | 3,375,697    | 6.01%                          | 16.171                | 0.643 | 6.55%          | 16.35%          | 0.758 |
| GFGC190.AG  | 4.839                     | 74.13%    | 3.000   | 5.000   | 786   | 339,904      | 2.94%                          | 7.520                 | 0.391 | 8.58%          | 30.18%          | 0.340 |
| GFGC19898G  | 3.184                     | 59.28%    | 2.600   | 3.400   | 5,676 | 1,704,188    | 1.93%                          | 5.194                 | 0.299 | 9.47%          | 31.55%          | 0.241 |
| GFGC210.AG  | 2.000                     | -         | 2.000   | 2.000   | 27    | 5,400        | 1.21%                          | 3.194                 | 0.205 | 10.59%         | 33.61%          | 0.159 |
| GFGC220.AG  | 1.750                     | -         | 1.000   | 1.750   | 399   | 63,368       | 1.06%                          | 1.997                 | 0.141 | 11.60%         | 38.03%          | 0.130 |
| <b>MORI Cotización Subyacente: 17.350 Volatilidad Histórica del subyacente 40 ruedas: 30.90%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| MORC17.2AG  | 2.400                     | 9.09%     | 2.400   | 2.400   | 50    | 12,000       | 13.83%                         | 1.801                 | 0.744 | 7.17%          | 52.57%          | 0.679 |
| <b>PAMP Cotización Subyacente: 113.800 Volatilidad Histórica del subyacente 40 ruedas: 41.28%</b> |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| PAMC97.0AG  | 22.000                    | 0.00%     | 22.000  | 22.000  | 12    | 26,400       | 19.33%                         | 24.813                | 0.907 | 4.16%          | 0.00%           | 1.000 |
| PAMC101.AG  | 17.000                    | -8.93%    | 16.000  | 19.000  | 63    | 112,800      | 14.94%                         | 21.669                | 0.867 | 4.55%          | 0.00%           | 1.000 |
| PAMC113.AG  | 8.233                     | -         | 7.600   | 9.500   | 50    | 45,720       | 7.23%                          | 13.538                | 0.700 | 5.88%          | 0.00%           | 1.000 |
| <b>SUPV Cotización Subyacente: 75.050 Volatilidad Histórica del subyacente 40 ruedas: 40.19%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| SUPC53.0AG  | 27.000                    | 14.71%    | 25.000  | 27.000  | 140   | 357,000      | 35.98%                         | 25.916                | 0.991 | 2.87%          | 75.04%          | 0.918 |
| SUPC65.0AG  | 13.786                    | 31.30%    | 11.000  | 14.000  | 68    | 87,500       | 18.37%                         | 15.472                | 0.898 | 4.36%          | 0.00%           | 1.000 |
| SUPC68.0AG  | 11.000                    | 41.57%    | 11.000  | 11.000  | 34    | 37,400       | 14.66%                         | 13.159                | 0.848 | 4.83%          | 0.00%           | 1.000 |
| SUPC71.0AG  | 9.500                     | 35.71%    | 7.000   | 9.500   | 22    | 20,400       | 12.66%                         | 11.030                | 0.786 | 5.35%          | 21.85%          | 0.910 |
| <b>TGNO4 Cotización Subyacente: 49.500 Volatilidad Histórica del subyacente 40 ruedas: 41.90%</b> |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| TGNC40.0AG  | 15.000                    | 66.67%    | 12.000  | 15.000  | 33    | 43,400       | 30.30%                         | 12.635                | 0.943 | 3.70%          | 91.01%          | 0.815 |
| <b>TRAN Cotización Subyacente: 29.450 Volatilidad Histórica del subyacente 40 ruedas: 34.31%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| TRAC22.0AG  | 9.370                     | 7.70%     | 9.200   | 9.550   | 91    | 84,640       | 31.82%                         | 9.050                 | 0.992 | 3.23%          | 62.04%          | 0.922 |
| TRAC24.0AG  | 7.100                     | 9.23%     | 7.000   | 7.300   | 149   | 107,494      | 24.11%                         | 7.244                 | 0.967 | 3.93%          | 0.00%           | 1.000 |
| TRAC28.0AG  | 4.052                     | -6.38%    | 4.000   | 5.999   | 152   | 74,058       | 13.76%                         | 4.005                 | 0.808 | 5.94%          | 35.55%          | 0.801 |
| <b>TXAR Cotización Subyacente: 69.000 Volatilidad Histórica del subyacente 40 ruedas: 34.03%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| TXAC66.0AG  | 6.500                     | 22.09%    | 5.000   | 7.000   | 578   | 373,517      | 9.42%                          | 9.081                 | 0.799 | 6.07%          | 0.00%           | 1.000 |
| <b>VALO Cotización Subyacente: 28.200 Volatilidad Histórica del subyacente 40 ruedas: 30.46%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| GVAC23.0AG  | 7.500                     | 0.00%     | 6.500   | 7.500   | 60    | 42,000       | 26.60%                         | 6.889                 | 0.980 | 4.01%          | 62.96%          | 0.865 |
| <b>YFPD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%</b> |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| YFPC680.AG  | 221.000                   | 19.46%    | 220.000 | 221.000 | 2     | 44,100       | 24.88%                         | 260.234               | 0.962 | 3.28%          | 0.00%           | 1.000 |
| YFPC700.AG  | 200.000                   | 5.54%     | 200.000 | 200.000 | 1     | 20,000       | 22.52%                         | 242.916               | 0.949 | 3.47%          | 0.00%           | 1.000 |
| YFPC720.AG  | 170.000                   | 6.25%     | 170.000 | 170.000 | 4     | 68,000       | 19.14%                         | 225.970               | 0.933 | 3.67%          | 0.00%           | 1.000 |
| YFPC760.AG  | 120.000                   | 26.18%    | 120.000 | 120.000 | 12    | 144,000      | 13.51%                         | 193.455               | 0.891 | 4.09%          | 0.00%           | 1.000 |
| YFPC800.AG  | 136.300                   | 37.68%    | 134.000 | 136.300 | 3     | 40,430       | 15.34%                         | 163.181               | 0.837 | 4.55%          | 0.00%           | 1.000 |
| YFPC840.AG  | 120.000                   | 224.32%   | 120.000 | 120.000 | 20    | 240,000      | 13.51%                         | 135.571               | 0.771 | 5.05%          | 30.47%          | 0.841 |
| YFPC920.AG  | 55.000                    | 83.33%    | 40.000  | 55.000  | 77    | 350,001      | 6.19%                          | 89.423                | 0.617 | 6.13%          | 21.81%          | 0.672 |
| <b>Vencimiento Octubre - 15/10/2021 - 133 días - Tasa Promedio de Caución a 30 días 34.99%</b>    |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| <b>ALUA Cotización Subyacente: 56.600 Volatilidad Histórica del subyacente 40 ruedas: 32.75%</b>  |                           |           |         |         |       |              |                                |                       |       |                |                 |       |
| ALUC53.OOC  | 10.850                    | 27.65%    | 8.000   | 10.850  | 92    | 94,260       | 19.17%                         | 10.910                | 0.860 | 4.46%          | 31.97%          | 0.865 |

## Anexo A

## Análisis de opciones

04/06/2021

| Serie | Negociación               |           |        |        |       |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|-------|---------------------------|-----------|--------|--------|-------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
|       | Precio cierre de la prima | Variación | Mínimo | Máximo | Lotes | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |

**COME Cotización Subyacente: 3.190 Volatilidad Histórica del subyacente 40 ruedas: 26.55%**

|            |       |       |       |       |       |         |        |       |       |       |        |       |
|------------|-------|-------|-------|-------|-------|---------|--------|-------|-------|-------|--------|-------|
| COMC2.89OC | 0.740 | 2.78% | 0.680 | 0.740 | 2,128 | 154,408 | 23.20% | 0.667 | 0.932 | 4.46% | 45.39% | 0.833 |
|------------|-------|-------|-------|-------|-------|---------|--------|-------|-------|-------|--------|-------|

**GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%**

|            |        |        |        |        |     |         |        |        |       |       |        |       |
|------------|--------|--------|--------|--------|-----|---------|--------|--------|-------|-------|--------|-------|
| GFGC10998O | 58.000 | 9.43%  | 57.000 | 58.000 | 6   | 34,700  | 35.18% | 68.344 | 0.990 | 2.39% | 0.00%  | 1.000 |
| GFGC155.OC | 25.500 | -      | 25.500 | 27.000 | 8   | 20,600  | 15.47% | 32.997 | 0.820 | 4.10% | 0.00%  | 1.000 |
| GFGC170.OC | 22.000 | -      | 20.990 | 22.000 | 51  | 107,188 | 13.35% | 23.989 | 0.702 | 4.82% | 33.71% | 0.720 |
| GFGC190.OC | 7.050  | 30.56% | 6.000  | 7.500  | 699 | 481,768 | 4.28%  | 14.830 | 0.527 | 5.86% | 20.06% | 0.483 |
| GFGC19898O | 5.533  | 31.11% | 4.960  | 5.550  | 132 | 70,124  | 3.36%  | 11.717 | 0.450 | 6.33% | 23.65% | 0.368 |

**TXAR Cotización Subyacente: 69.000 Volatilidad Histórica del subyacente 40 ruedas: 34.03%**

|            |        |        |        |        |    |        |        |        |       |       |        |       |
|------------|--------|--------|--------|--------|----|--------|--------|--------|-------|-------|--------|-------|
| TXAC48.OOC | 29.000 | 20.83% | 22.000 | 29.000 | 18 | 51,500 | 42.03% | 26.852 | 0.993 | 2.55% | 81.08% | 0.893 |
|------------|--------|--------|--------|--------|----|--------|--------|--------|-------|-------|--------|-------|

**YPFD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%**

|            |         |        |         |         |   |        |        |         |       |       |       |       |
|------------|---------|--------|---------|---------|---|--------|--------|---------|-------|-------|-------|-------|
| YPFC700.OC | 240.000 | 26.32% | 240.000 | 240.000 | 1 | 24,000 | 27.02% | 280.856 | 0.934 | 2.95% | 0.00% | 1.000 |
|------------|---------|--------|---------|---------|---|--------|--------|---------|-------|-------|-------|-------|

## Opciones de Venta

**Vencimiento Junio - 18/06/2021 - 14 días - Tasa Promedio de Caución a 30 días 34.99%**
**COME Cotización Subyacente: 3.190 Volatilidad Histórica del subyacente 40 ruedas: 26.55%**

|            |       |         |       |       |       |       |       |       |        |        |        |        |
|------------|-------|---------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|
| COMV2.29JU | 0.001 | 0.00%   | 0.001 | 0.001 | 1,023 | 102   | 0.03% | 0.000 | 0.000  | -      | 72.57% | -0.007 |
| COMV2.89JU | 0.020 | 0.00%   | 0.020 | 0.020 | 120   | 240   | 0.63% | 0.001 | -0.015 | 53.30% | 50.93% | -0.121 |
| COMV3.09JU | 0.054 | -15.63% | 0.049 | 0.070 | 1,538 | 8,763 | 1.69% | 0.017 | -0.186 | 34.06% | 45.16% | -0.289 |
| COMV3.19JU | 0.071 | -27.55% | 0.071 | 0.080 | 60    | 435   | 2.23% | 0.047 | -0.387 | 26.39% | 36.50% | -0.411 |

**GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%**

|            |       |         |       |       |       |           |       |       |        |        |         |        |
|------------|-------|---------|-------|-------|-------|-----------|-------|-------|--------|--------|---------|--------|
| GFGV82983J | 0.084 | -6.67%  | 0.033 | 0.090 | 1,623 | 10,935    | 0.05% | 0.000 | 0.000  | -      | 146.55% | -0.005 |
| GFGV85983J | 0.065 | 22.64%  | 0.032 | 0.070 | 1,046 | 4,880     | 0.04% | 0.000 | 0.000  | -      | 135.52% | -0.004 |
| GFGV88983J | 0.048 | -9.43%  | 0.035 | 0.061 | 287   | 1,505     | 0.03% | 0.000 | 0.000  | -      | 124.71% | -0.004 |
| GFGV94983J | 0.048 | -26.15% | 0.041 | 0.070 | 1,726 | 9,632     | 0.03% | 0.000 | 0.000  | -      | 112.74% | -0.004 |
| GFGV97983J | 0.050 | -38.27% | 0.050 | 0.070 | 259   | 1,584     | 0.03% | 0.000 | 0.000  | -      | 107.50% | -0.004 |
| GFGV10098J | 0.079 | 1.28%   | 0.045 | 0.110 | 1,045 | 6,709     | 0.05% | 0.000 | 0.000  | -      | 107.60% | -0.007 |
| GFGV10398J | 0.096 | -18.64% | 0.055 | 0.140 | 1,600 | 13,827    | 0.06% | 0.000 | 0.000  | -      | 104.45% | -0.008 |
| GFGV10698J | 0.065 | -45.83% | 0.045 | 0.110 | 358   | 2,899     | 0.04% | 0.000 | 0.000  | -      | 94.08%  | -0.006 |
| GFGV10998J | 0.080 | -42.86% | 0.070 | 0.120 | 786   | 6,296     | 0.05% | 0.000 | 0.000  | -      | 91.10%  | -0.008 |
| GFGV11298J | 0.110 | -24.14% | 0.080 | 0.160 | 475   | 5,585     | 0.07% | 0.000 | 0.000  | -      | 89.49%  | -0.011 |
| GFGV11598J | 0.140 | -15.15% | 0.070 | 0.180 | 3,397 | 45,125    | 0.08% | 0.000 | 0.000  | -      | 87.04%  | -0.013 |
| GFGV11898J | 0.174 | -2.25%  | 0.100 | 0.250 | 2,095 | 31,273    | 0.11% | 0.000 | 0.000  | -      | 84.34%  | -0.017 |
| GFGV12198J | 0.192 | 5.49%   | 0.101 | 0.200 | 4,479 | 76,936    | 0.12% | 0.000 | 0.000  | -      | 80.15%  | -0.019 |
| GFGV12498J | 0.237 | 14.49%  | 0.162 | 0.300 | 5,360 | 112,518   | 0.14% | 0.000 | 0.000  | -      | 77.39%  | -0.024 |
| GFGV12798J | 0.267 | -7.29%  | 0.200 | 0.450 | 3,633 | 92,326    | 0.16% | 0.001 | 0.000  | 50.91% | 73.45%  | -0.028 |
| GFGV13098J | 0.326 | -4.12%  | 0.227 | 0.490 | 3,800 | 115,601   | 0.20% | 0.003 | -0.001 | 47.19% | 70.54%  | -0.034 |
| GFGV13398J | 0.360 | -20.00% | 0.210 | 0.500 | 3,063 | 102,579   | 0.22% | 0.008 | -0.002 | 43.64% | 66.28%  | -0.040 |
| GFGV13898J | 0.615 | -6.54%  | 0.420 | 0.720 | 5,157 | 260,413   | 0.37% | 0.035 | -0.008 | 38.11% | 64.20%  | -0.064 |
| GFGV14398J | 0.914 | -24.96% | 0.750 | 1.350 | 6,378 | 554,392   | 0.55% | 0.127 | -0.026 | 33.07% | 60.30%  | -0.095 |
| GFGV14898J | 1.479 | -40.63% | 1.453 | 2.499 | 9,596 | 1,583,015 | 0.90% | 0.377 | -0.065 | 28.50% | 58.10%  | -0.145 |
| GFGV15398J | 2.582 | -41.20% | 2.510 | 4.500 | 5,799 | 1,724,974 | 1.57% | 0.934 | -0.138 | 24.39% | 58.67%  | -0.222 |
| GFGV15898J | 4.603 | -30.28% | 4.420 | 6.600 | 3,686 | 1,835,066 | 2.79% | 1.980 | -0.249 | 20.71% | 63.13%  | -0.322 |

**YPFD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%**

|            |       |         |       |       |   |     |       |       |        |        |        |        |
|------------|-------|---------|-------|-------|---|-----|-------|-------|--------|--------|--------|--------|
| YPFV580.JU | 0.280 | -3.11%  | 0.280 | 0.280 | 4 | 112 | 0.03% | 0.000 | 0.000  | -      | 90.46% | -0.005 |
| YPFV720.JU | 0.600 | 7.14%   | 0.600 | 0.600 | 4 | 240 | 0.07% | 0.111 | -0.005 | 36.19% | 54.79% | -0.017 |
| YPFV760.JU | 3.300 | -13.16% | 3.300 | 3.300 | 1 | 330 | 0.37% | 0.690 | -0.023 | 29.91% | 60.07% | -0.068 |

**Vencimiento Agosto - 20/08/2021 - 77 días - Tasa Promedio de Caución a 30 días 34.99%**
**CRES Cotización Subyacente: 112.200 Volatilidad Histórica del subyacente 40 ruedas: 54.99%**

|            |       |         |       |       |    |       |       |       |        |       |        |        |
|------------|-------|---------|-------|-------|----|-------|-------|-------|--------|-------|--------|--------|
| CREV98.0AG | 1.426 | -28.70% | 1.160 | 2.000 | 62 | 9,523 | 1.27% | 2.934 | -0.170 | 6.51% | 42.34% | -0.121 |
|------------|-------|---------|-------|-------|----|-------|-------|-------|--------|-------|--------|--------|

**GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%**

|            |       |         |       |       |     |         |       |       |        |        |        |        |
|------------|-------|---------|-------|-------|-----|---------|-------|-------|--------|--------|--------|--------|
| GFGV10998G | 0.509 | -0.20%  | 0.500 | 0.600 | 429 | 22,378  | 0.31% | 0.032 | -0.003 | 17.25% | 58.04% | -0.027 |
| GFGV13098G | 1.910 | -12.98% | 1.600 | 2.500 | 920 | 167,368 | 1.16% | 0.509 | -0.039 | 12.72% | 54.15% | -0.090 |
| GFGV13898G | 3.295 | -11.23% | 3.000 | 3.950 | 309 | 102,713 | 2.00% | 1.102 | -0.076 | 11.32% | 55.07% | -0.138 |
| GFGV14898G | 5.100 | -17.21% | 5.100 | 7.500 | 450 | 268,646 | 3.09% | 2.459 | -0.146 | 9.77%  | 52.99% | -0.200 |

**PAMP Cotización Subyacente: 113.800 Volatilidad Histórica del subyacente 40 ruedas: 41.28%**

|            |       |         |       |       |    |       |       |       |        |        |        |        |
|------------|-------|---------|-------|-------|----|-------|-------|-------|--------|--------|--------|--------|
| PAMV83.0AG | 0.320 | -64.44% | 0.320 | 0.320 | 47 | 1,504 | 0.28% | 0.133 | -0.016 | 13.80% | 47.82% | -0.030 |
| PAMV97.0AG | 4.800 | -28.36% | 4.800 | 4.800 | 11 | 5,280 | 4.22% | 1.019 | -0.093 | 10.36% | 72.40% | -0.193 |

**YPFD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%**

|            |        |         |       |        |    |        |       |        |        |        |        |        |
|------------|--------|---------|-------|--------|----|--------|-------|--------|--------|--------|--------|--------|
| YPFV640.AG | 2.100  | 0.00%   | 2.100 | 2.100  | 4  | 840    | 0.24% | 1.345  | -0.019 | 12.57% | 47.58% | -0.026 |
| YPFV680.AG | 4.000  | -33.33% | 3.000 | 4.000  | 3  | 1,100  | 0.45% | 2.951  | -0.038 | 11.36% | 47.00% | -0.046 |
| YPFV800.AG | 13.292 | -       | 9.900 | 17.000 | 24 | 31,800 | 1.50% | 17.245 | -0.163 | 8.41%  | 40.09% | -0.144 |

**Vencimiento Octubre - 15/10/2021 - 133 días - Tasa Promedio de Caución a 30 días 34.99%**
**GGAL Cotización Subyacente: 164.850 Volatilidad Histórica del subyacente 40 ruedas: 39.52%**

|            |       |         |       |       |   |       |       |       |        |        |        |        |
|------------|-------|---------|-------|-------|---|-------|-------|-------|--------|--------|--------|--------|
| GFGV120.OC | 1.700 | -14.14% | 1.700 | 2.400 | 6 | 1,295 | 1.03% | 0.385 | -0.024 | 10.22% | 53.92% | -0.063 |
|------------|-------|---------|-------|-------|---|-------|-------|-------|--------|--------|--------|--------|

## Anexo A

## Análisis de opciones

04/06/2021

| Serie | Negociación               |           |        |        |       |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|-------|---------------------------|-----------|--------|--------|-------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
|       | Precio cierre de la prima | Variación | Mínimo | Máximo | Lotes | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |

**YPFD Cotización Subyacente: 888.250 Volatilidad Histórica del subyacente 40 ruedas: 44.14%**

|            |        |         |        |        |    |        |       |        |        |       |        |        |
|------------|--------|---------|--------|--------|----|--------|-------|--------|--------|-------|--------|--------|
| YPFV800.OC | 26.000 | -35.00% | 26.000 | 32.000 | 24 | 65,160 | 2.93% | 22.301 | -0.157 | 6.26% | 46.93% | -0.168 |
|------------|--------|---------|--------|--------|----|--------|-------|--------|--------|-------|--------|--------|

## Notas:

1 - Variación con respecto al cierre anterior.

2 - Los indicadores se calculan utilizando el modelo de Black &amp; Scholes.

3 - Delta=variación cierre de la prima / variación cotización del subyacente

 4 - Efecto Palanca = variación porcentual cierre de la prima / variación porcentual cotización del subyacente  
                       = Delta x (cotización del subyacente / cierre de la prima)

5 - No se informan volatilidades implícitas &gt;= 200% por considerarlas poco significativas para el análisis.

 El Glosario con la explicación detallada de cada uno de los indicadores está disponible en internet(<http://www.iamc.sba.com.ar/informes/glosarioOpciones.pdf>)

**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie            | Serie              | Posiciones (nominales) - Open Interest - |            |           |              |            |                           |
|--------------------|--------------------|--|------------|-----------|--------------|------------|---------------------------|
|                    |                    | cubiertas                                | opuestas   | cruzadas  | descubiertas | total      | Variación c/ día anterior |
| Opciones de Compra |                    |  |            |           |              |            |                           |
| AAPL               | APLC16979J         | 0  | 50         | 0         | 50           | 100        | -70                       |
|                    | APLC17979J         | 4,890                                    | 0          | 0         | 0            | 4,890      | 0                         |
|                    | APLC18979J         | 370                                      | 10         | 0         | 300          | 680        | 0                         |
|                    | APLC20979J         | 7,110                                    | 0          | 0         | 230          | 7,340      | 0                         |
|                    | APLC21979J         | 6,060                                    | 220        | 0         | 1,230        | 7,510      | 0                         |
|                    | APLC22979J         | 2,850                                    | 0          | 0         | 50           | 2,900      | 0                         |
|                    | Total Call Junio   | 21,280                                   | 280        | 0         | 1,860        | 23,420     | -70                       |
|                    | APLC16979G         | 30                                       | 0          | 0         | 90           | 120        | 0                         |
| Total Call Agosto  | 30                 | 0  | 0          | 90        | 120          | 0          |                           |
| AGRO               | AGRC17.0JU         | 42,500                                   | 0          | 0         | 28,600       | 71,100     | 500                       |
|                    | Total Call Junio   | 42,500                                   | 0          | 0         | 28,600       | 71,100     | 500                       |
| ALUA               | ALUC31.0JU         | 629,300                                  | 22,300     | 3,224     | 282,676      | 937,500    | -200                      |
|                    | ALUC33.0JU         | 116,100                                  | 3,700      | 300       | 45,000       | 165,100    | -200                      |
|                    | ALUC35.0JU         | 66,700                                   | 30,400     | 8,900     | 33,700       | 139,700    | 100                       |
|                    | ALUC43.0JU         | 49,400                                   | 54,000     | 681       | 65,819       | 169,900    | 0                         |
|                    | ALUC49.0JU         | 132,800                                  | 53,300     | 880       | 16,420       | 203,400    | -12,300                   |
|                    | ALUC53.0JU         | 58,500                                   | 58,900     | 0         | 17,900       | 135,300    | 21,600                    |
|                    | ALUC57.0JU         | 1,500                                    | 0          | 0         | 0            | 1,500      | 1,500                     |
|                    | Total Call Junio   | 1,054,300                                | 222,600    | 13,985    | 461,515      | 1,752,400  | 10,500                    |
|                    | ALUC31.0AG         | 144,900                                  | 14,204     | 8,596     | 11,700       | 179,400    | 100                       |
|                    | ALUC45.0AG         | 3,500                                    | 2,500      | 0         | 2,800        | 8,800      | 0                         |
|                    | ALUC47.0AG         | 2,500                                    | 15,600     | 0         | 212,500      | 230,600    | 87,300                    |
|                    | Total Call Agosto  | 150,900                                  | 32,304     | 8,596     | 227,000      | 418,800    | 87,400                    |
|                    | ALUC53.0OC         | 1,900                                    | 6,900      | 0         | 174,000      | 182,800    | 25,700                    |
|                    | Total Call Octubre | 1,900                                    | 6,900      | 0         | 174,000      | 182,800    | 25,700                    |
| BBAR               | BBAC170.JU         | 2,400                                    | 0          | 0         | 0            | 2,400      | -100                      |
|                    | Total Call Junio   | 2,400                                    | 0          | 0         | 0            | 2,400      | -100                      |
| BHIP               | BHIC8.00JU         | 96,900                                   | 0          | 0         | 53,800       | 150,700    | 10,000                    |
|                    | BHIC9.50JU         | 0  | 0          | 0         | 10,000       | 10,000     | 10,000                    |
|                    | Total Call Junio   | 96,900                                   | 0          | 0         | 63,800       | 160,700    | 20,000                    |
| BMA                | BMAC180.JU         | 0  | 0          | 0         | 500          | 500        | -500                      |
|                    | BMAC190.JU         | 0  | 2,900      | 0         | 1,000        | 3,900      | 0                         |
|                    | BMAC210.JU         | 0  | 600        | 0         | 100          | 700        | 0                         |
|                    | BMAC220.JU         | 15,100                                   | 200        | 2,100     | 1,100        | 18,500     | 0                         |
|                    | BMAC250.JU         | 400                                      | 900        | 0         | 500          | 1,800      | 1,400                     |
|                    | Total Call Junio   | 15,500                                   | 4,600      | 2,100     | 3,200        | 25,400     | 900                       |
| BOLT               | BOLC3.00JU         | 84,100                                   | 0          | 0         | 8,000        | 92,100     | 0                         |
|                    | BOLC3.20JU         | 495,500                                  | 3,100      | 0         | 70,700       | 569,300    | 0                         |
|                    | BOLC3.40JU         | 205,900                                  | 0          | 0         | 48,500       | 254,400    | 0                         |
|                    | BOLC3.60JU         | 157,400                                  | 4,000      | 0         | 0            | 161,400    | 0                         |
|                    | BOLC3.80JU         | 0  | 0          | 0         | 7,600        | 7,600      | 0                         |
|                    | Total Call Junio   | 942,900                                  | 7,100      | 0         | 134,800      | 1,084,800  | 0                         |
|                    | BOLC3.00AG         | 31,100                                   | 0          | 0         | 0            | 31,100     | 0                         |
|                    | Total Call Agosto  | 31,100                                   | 0          | 0         | 0            | 31,100     | 0                         |
| BYMA               | BYMC54028J         | 0  | 0          | 0         | 300          | 300        | 0                         |
|                    | BYMC56017J         | 0  | 0          | 0         | 20,000       | 20,000     | 0                         |
|                    | BYMC699.4J         | 1,000                                    | 0          | 0         | 700          | 1,700      | 0                         |
|                    | Total Call Junio   | 1,000                                    | 0          | 0         | 21,000       | 22,000     | 0                         |
| CEPU               | CEPC34.0JU         | 83,700                                   | 5,500      | 0         | 25,100       | 114,300    | -600                      |
|                    | Total Call Junio   | 83,700                                   | 5,500      | 0         | 25,100       | 114,300    | -600                      |
|                    | CEPC34.0AG         | 11,000                                   | 0          | 0         | 26,300       | 37,300     | 0                         |
|                    | CEPC36.0AG         | 12,000                                   | 0          | 0         | 9,500        | 21,500     | 4,000                     |
|                    | CEPC42.0AG         | 17,600                                   | 0          | 0         | 0            | 17,600     | 1,000                     |
|                    | Total Call Agosto  | 40,600                                   | 0          | 0         | 35,800       | 76,400     | 5,000                     |
| COME               | COMC1.19JU         | 176,100                                  | 119,900    | 11,600    | 119,700      | 427,300    | 3,500                     |
|                    | COMC2.19JU         | 141,300                                  | 151,500    | 0         | 58,900       | 351,700    | 0                         |
|                    | COMC2.29JU         | 538,800                                  | 223,300    | 0         | 3,800        | 765,900    | -41,300                   |
|                    | COMC2.39JU         | 4,182,100                                | 10,800     | 0         | 199,900      | 4,392,800  | -67,100                   |
|                    | COMC2.59JU         | 2,521,700                                | 1,434,951  | 1,313,238 | 819,311      | 6,089,200  | -132,900                  |
|                    | COMC2.69JU         | 66,200                                   | 63,200     | 0         | 0            | 129,400    | 0                         |
|                    | COMC2.79JU         | 725,500                                  | 1,084,700  | 129,300   | 238,700      | 2,178,200  | -320,800                  |
|                    | COMC2.89JU         | 7,527,500                                | 2,024,549  | 0         | 3,655,351    | 13,207,400 | -166,200                  |
|                    | COMC3.09JU         | 8,900,900                                | 1,523,000  | 38,956    | 1,562,844    | 12,025,700 | 713,700                   |
|                    | COMC3.19JU         | 1,471,600                                | 850,804    | 18,896    | 190,000      | 2,531,300  | 605,800                   |
|                    | COMC3.29JU         | 1,242,200                                | 7,821,400  | 0         | 2,015,700    | 11,079,300 | 363,200                   |
|                    | COMC3.49JU         | 0  | 44,500     | 0         | 0            | 44,500     | 44,500                    |
|                    | COMC3.89JU         | 153,000                                  | 319,700    | 0         | 129,000      | 601,700    | 0                         |
|                    | Total Call Junio   | 27,646,900                               | 15,672,304 | 1,511,990 | 8,993,206    | 53,824,400 | 1,002,400                 |
|                    | COMC2.09AG         | 2,100                                    | 0          | 0         | 0            | 2,100      | 0                         |
|                    | COMC2.39AG         | 282,200                                  | 10,500     | 0         | 275,500      | 568,200    | 500                       |
|                    | COMC2.89AG         | 1,484,000                                | 90,300     | 0         | 327,700      | 1,902,000  | 97,000                    |
|                    | COMC3.09AG         | 212,800                                  | 0          | 0         | 36,300       | 249,100    | 8,000                     |
|                    | COMC3.49AG         | 854,100                                  | 142,500    | 20,000    | 645,900      | 1,662,500  | 242,000                   |

**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie | Serie                     | Posiciones (nominales) - Open Interest - |                   |                |                   |                   |                           |
|---------|---------------------------|--|-------------------|----------------|-------------------|-------------------|---------------------------|
|         |                           | cubiertas                                | opuestas          | cruzadas       | descubiertas      | total             | Variación c/ día anterior |
|         | COMC3.89AG                | 100,000                                  | 0                 | 0              | 175,500           | 275,500           | 275,500                   |
|         | <b>Total Call Agosto</b>  | <b>2,935,200</b>                         | <b>243,300</b>    | <b>20,000</b>  | <b>1,460,900</b>  | <b>4,659,400</b>  | <b>623,000</b>            |
|         | COMC2.89OC                | 70,700                                   | 92,500            | 35,600         | 112,100           | 310,900           | 10,200                    |
|         | <b>Total Call Octubre</b> | <b>70,700</b>                            | <b>92,500</b>     | <b>35,600</b>  | <b>112,100</b>    | <b>310,900</b>    | <b>10,200</b>             |
| CRES    | CREC77677J                | 0  | 9,300             | 0              | 4,900             | 14,200            | -2,500                    |
|         | CREC82.0JU                | 7,400                                    | 3,600             | 494            | 16,506            | 28,000            | -2,000                    |
|         | CREC94.0JU                | 7,700                                    | 7,000             | 0              | 46,000            | 60,700            | -1,500                    |
|         | <b>Total Call Junio</b>   | <b>15,100</b>                            | <b>19,900</b>     | <b>494</b>     | <b>67,406</b>     | <b>102,900</b>    | <b>-6,000</b>             |
|         | CREC108.AG                | 13,100                                   | 1,800             | 0              | 7,800             | 22,700            | 3,100                     |
|         | CREC86.0AG                | 3,600                                    | 2,100             | 0              | 600               | 6,300             | 0                         |
|         | CREC98.0AG                | 5,700                                    | 200               | 0              | 9,500             | 15,400            | 1,200                     |
|         | <b>Total Call Agosto</b>  | <b>22,400</b>                            | <b>4,100</b>      | <b>0</b>       | <b>17,900</b>     | <b>44,400</b>     | <b>4,300</b>              |
| EDN     | EDNC24.0JU                | 200                                      | 0                 | 0              | 0                 | 200               | 0                         |
|         | EDNC27.0JU                | 25,700                                   | 0                 | 168            | 16,932            | 42,800            | -1,900                    |
|         | <b>Total Call Junio</b>   | <b>25,900</b>                            | <b>0</b>          | <b>168</b>     | <b>16,932</b>     | <b>43,000</b>     | <b>-1,900</b>             |
|         | EDNC30.0AG                | 3,900                                    | 1,400             | 0              | 8,600             | 13,900            | 0                         |
|         | <b>Total Call Agosto</b>  | <b>3,900</b>                             | <b>1,400</b>      | <b>0</b>       | <b>8,600</b>      | <b>13,900</b>     | <b>0</b>                  |
| GGAL    | GFGC10098J                | 100                                      | 1,025,900         | 0              | 0                 | 1,026,000         | 390,300                   |
|         | GFGC10398J                | 200                                      | 911,034           | 0              | 0                 | 911,234           | -176,800                  |
|         | GFGC10698J                | 0  | 557,000           | 0              | 34,500            | 591,500           | -120,800                  |
|         | GFGC10998J                | 0  | 771,900           | 18,100         | 169,300           | 959,300           | 58,000                    |
|         | GFGC11298J                | 140,200                                  | 1,203,184         | 11,786         | 136,030           | 1,491,200         | -15,800                   |
|         | GFGC11598J                | 122,500                                  | 1,044,200         | 30,877         | 150,123           | 1,347,700         | -61,700                   |
|         | GFGC11898J                | 961,400                                  | 1,807,601         | 35,706         | 209,193           | 3,013,900         | -136,200                  |
|         | GFGC12198J                | 0  | 485,100           | 1,984          | 796,600           | 1,283,684         | -117,516                  |
|         | GFGC12498J                | 5,200                                    | 392,900           | 6,900          | 2,327,500         | 2,732,500         | -392,700                  |
|         | GFGC12798J                | 151,300                                  | 830,700           | 118,452        | 238,148           | 1,338,600         | -159,500                  |
|         | GFGC13098J                | 338,700                                  | 1,544,753         | 19,176         | 142,171           | 2,044,800         | -114,500                  |
|         | GFGC13398J                | 905,400                                  | 1,478,327         | 44,697         | 757,776           | 3,186,200         | -265,900                  |
|         | GFGC13898J                | 831,100                                  | 2,197,190         | 51,906         | 765,704           | 3,845,900         | -745,600                  |
|         | GFGC14398J                | 1,102,100                                | 2,252,109         | 70,310         | 486,081           | 3,910,600         | -550,800                  |
|         | GFGC14898J                | 1,138,800                                | 2,531,159         | 73,524         | 1,019,017         | 4,762,500         | -828,400                  |
|         | GFGC15398J                | 535,400                                  | 2,133,495         | 52,518         | 1,931,787         | 4,653,200         | -69,600                   |
|         | GFGC15898J                | 997,300                                  | 2,344,547         | 7,959          | 2,152,494         | 5,502,300         | -79,200                   |
|         | GFGC165.JU                | 162,100                                  | 1,457,500         | 7,600          | 716,900           | 2,344,100         | 735,700                   |
|         | GFGC170.JU                | 77,100                                   | 476,700           | 6,443          | 754,057           | 1,314,300         | 464,100                   |
|         | GFGC18898J                | 572,400                                  | 676,200           | 1,500          | 2,484,900         | 3,735,000         | -21,600                   |
|         | GFGC19898J                | 279,100                                  | 2,907,876         | 70,849         | 3,424,975         | 6,682,800         | -89,300                   |
|         | GFGC88983J                | 200                                      | 74,400            | 0              | 0                 | 74,600            | -12,000                   |
|         | GFGC94983J                | 0  | 500               | 0              | 300               | 800               | 100                       |
|         | GFGC97983J                | 0  | 7,000             | 0              | 500               | 7,500             | 0                         |
|         | <b>Total Call Junio</b>   | <b>8,320,600</b>                         | <b>29,111,275</b> | <b>630,287</b> | <b>18,698,056</b> | <b>56,760,218</b> | <b>-2,309,716</b>         |
|         | GFGC11898G                | 87,100                                   | 260,600           | 0              | 5,900             | 353,600           | 300                       |
|         | GFGC12498G                | 465,500                                  | 78,100            | 577            | 12,323            | 556,500           | 7,600                     |
|         | GFGC12798G                | 421,700                                  | 34,600            | 0              | 8,000             | 464,300           | 0                         |
|         | GFGC13098G                | 224,500                                  | 42,100            | 0              | 7,500             | 274,100           | 1,400                     |
|         | GFGC13398G                | 56,000                                   | 14,900            | 100            | 6,700             | 77,700            | 3,100                     |
|         | GFGC13898G                | 190,600                                  | 118,900           | 15,870         | 63,030            | 388,400           | 2,700                     |
|         | GFGC145.AG                | 12,700                                   | 400               | 0              | 1,900             | 15,000            | 0                         |
|         | GFGC14898G                | 263,200                                  | 549,200           | 27,058         | 433,442           | 1,272,900         | 199,500                   |
|         | GFGC155.AG                | 0  | 10,000            | 0              | 2,500             | 12,500            | 12,500                    |
|         | GFGC15898G                | 66,600                                   | 543,489           | 34,303         | 169,108           | 813,500           | 27,400                    |
|         | GFGC16898G                | 234,200                                  | 244,611           | 6,283          | 221,806           | 706,900           | 205,600                   |
|         | GFGC190.AG                | 4,200                                    | 83,600            | 1,500          | 7,200             | 96,500            | 90,000                    |
|         | GFGC19898G                | 247,200                                  | 934,928           | 4,294          | 380,178           | 1,566,600         | 188,900                   |
|         | GFGC82983G                | 300                                      | 200               | 100            | 0                 | 600               | 0                         |
|         | GFGC90.0AG                | 0  | 0                 | 1,095          | 8,405             | 9,500             | 2,500                     |
|         | <b>Total Call Agosto</b>  | <b>2,273,800</b>                         | <b>2,915,628</b>  | <b>91,180</b>  | <b>1,327,992</b>  | <b>6,608,600</b>  | <b>741,500</b>            |
|         | GFGC10998O                | 22,600                                   | 7,000             | 0              | 1,500             | 31,100            | 900                       |
|         | GFGC190.OC                | 45,900                                   | 53,200            | 1,221          | 105,679           | 206,000           | 17,900                    |
|         | GFGC19898O                | 23,200                                   | 4,200             | 0              | 2,700             | 30,100            | 24,300                    |
|         | <b>Total Call Octubre</b> | <b>91,700</b>                            | <b>64,400</b>     | <b>1,221</b>   | <b>109,879</b>    | <b>267,200</b>    | <b>43,100</b>             |
| GOLD    | GODC3000JU                | 1,800                                    | 0                 | 0              | 20                | 1,820             | 0                         |
|         | <b>Total Call Junio</b>   | <b>1,800</b>                             | <b>0</b>          | <b>0</b>       | <b>20</b>         | <b>1,820</b>      | <b>0</b>                  |
| LOMA    | LOMC170.JU                | 800                                      | 0                 | 0              | 5,200             | 6,000             | -100                      |
|         | LOMC180.JU                | 700                                      | 500               | 0              | 1,300             | 2,500             | 0                         |
|         | LOMC200.JU                | 0  | 400               | 0              | 400               | 800               | 0                         |
|         | <b>Total Call Junio</b>   | <b>1,500</b>                             | <b>900</b>        | <b>0</b>       | <b>6,900</b>      | <b>9,300</b>      | <b>-100</b>               |
| MELI    | MELC3800JU                | 700                                      | 0                 | 10             | 50                | 760               | 0                         |
|         | MELC4200JU                | 560                                      | 0                 | 50             | 100               | 710               | 0                         |
|         | <b>Total Call Junio</b>   | <b>1,260</b>                             | <b>0</b>          | <b>60</b>      | <b>150</b>        | <b>1,470</b>      | <b>0</b>                  |
|         | MELC3800AG                | 60                                       | 0                 | 20             | 0                 | 80                | 0                         |
|         | <b>Total Call Agosto</b>  | <b>60</b>                                | <b>0</b>          | <b>20</b>      | <b>0</b>          | <b>80</b>         | <b>0</b>                  |
| MIRG    | MIRC11578J                | 100                                      | 0                 | 0              | 100               | 200               | 0                         |
|         | MIRC12078J                | 200                                      | 0                 | 0              | 0                 | 200               | 0                         |



**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie            | Serie             | Posiciones (nominales) - Open Interest - |          |          |              |           |                           |
|--------------------|-------------------|--|----------|----------|--------------|-----------|---------------------------|
|                    |                   | cubiertas                                | opuestas | cruzadas | descubiertas | total     | Variación c/ día anterior |
| MORI               | MIRC16078J        | 100                                      | 0        | 0        | 8,000        | 8,100     | 0                         |
|                    | Total Call Junio  | 400                                      | 0        | 0        | 8,100        | 8,500     | 0                         |
|                    | MORC15.2JU        | 0  | 0        | 0        | 0            | 0         | 0                         |
|                    | MORC16.2JU        | 30,200                                   | 0        | 0        | 0            | 30,200    | 0                         |
|                    | MORC17.2JU        | 3,100                                    | 0        | 0        | 0            | 3,100     | 0                         |
|                    | MORC18.2JU        | 3,400                                    | 0        | 0        | 0            | 3,400     | 0                         |
|                    | Total Call Junio  | 36,700                                   | 0        | 0        | 0            | 36,700    | 0                         |
|                    | MORC17.2AG        | 11,700                                   | 0        | 0        | 0            | 11,700    | 0                         |
| Total Call Agosto  | 11,700            | 0  | 0        | 0        | 11,700       | 0         |                           |
| PAMP               | PAMC101.JU        | 50,100                                   | 2,900    | 0        | 13,000       | 66,000    | -400                      |
|                    | PAMC81.0JU        | 0  | 0        | 0        | 0            | 0         | 0                         |
|                    | PAMC83.0JU        | 0  | 300      | 0        | 0            | 300       | 0                         |
|                    | PAMC89.0JU        | 57,200                                   | 9,600    | 5,900    | 52,600       | 125,300   | -4,700                    |
|                    | PAMC93.0JU        | 5,200                                    | 1,100    | 0        | 3,000        | 9,300     | 0                         |
|                    | PAMC97.0JU        | 184,800                                  | 16,100   | 0        | 32,000       | 232,900   | 9,000                     |
|                    | Total Call Junio  | 297,300                                  | 30,000   | 5,900    | 100,600      | 433,800   | 3,900                     |
|                    | PAMC101.AG        | 29,600                                   | 0        | 0        | 20,900       | 50,500    | 5,900                     |
|                    | PAMC97.0AG        | 15,300                                   | 4,800    | 0        | 5,800        | 25,900    | 4,500                     |
|                    | Total Call Agosto | 44,900                                   | 4,800    | 0        | 26,700       | 76,400    | 10,400                    |
| PBR                | PBRC1000JU        | 0  | 0        | 0        | 20           | 20        | 0                         |
|                    | Total Call Junio  | 0  | 0        | 0        | 20           | 20        | 0                         |
| RICH               | RCHC23945J        | 0  | 0        | 0        | 400          | 400       | 0                         |
|                    | RCHC24945J        | 0  | 0        | 0        | 5,000        | 5,000     | 0                         |
|                    | RCHC25945J        | 3,300                                    | 0        | 0        | 2,000        | 5,300     | 0                         |
|                    | Total Call Junio  | 3,300                                    | 0        | 0        | 7,400        | 10,700    | 0                         |
| SUPV               | SUPC52157J        | 103,400                                  | 0        | 0        | 74,000       | 177,400   | -14,600                   |
|                    | SUPC64157J        | 100                                      | 100      | 0        | 0            | 200       | 0                         |
|                    | SUPC70157J        | 21,800                                   | 38,800   | 0        | 15,000       | 75,600    | 4,200                     |
|                    | Total Call Junio  | 125,300                                  | 38,900   | 0        | 89,000       | 253,200   | -10,400                   |
|                    | SUPC53.0AG        | 1,000                                    | 0        | 0        | 13,800       | 14,800    | 7,900                     |
|                    | SUPC65.0AG        | 0  | 0        | 0        | 16,800       | 16,800    | 6,500                     |
|                    | SUPC68.0AG        | 5,300                                    | 0        | 0        | 0            | 5,300     | 5,300                     |
|                    | SUPC71.0AG        | 0  | 0        | 0        | 3,000        | 3,000     | 3,000                     |
|                    | Total Call Agosto | 6,300                                    | 0        | 0        | 33,600       | 39,900    | 22,700                    |
|                    | SUPC71.0OC        | 1,100                                    | 0        | 0        | 6,500        | 7,600     | 0                         |
| Total Call Octubre | 1,100             | 0  | 0        | 6,500    | 7,600        | 0         |                           |
| TECO2              | TECC130.JU        | 0  | 500      | 0        | 900          | 1,400     | 0                         |
|                    | TECC140.JU        | 1,200                                    | 900      | 0        | 2,900        | 5,000     | 0                         |
|                    | TECC150.JU        | 2,600                                    | 2,600    | 752      | 1,848        | 7,800     | 0                         |
|                    | TECC160.JU        | 9,000                                    | 0        | 0        | 200          | 9,200     | -1,100                    |
|                    | TECC170.JU        | 0  | 500      | 0        | 0            | 500       | 0                         |
|                    | TECC180.JU        | 800                                      | 500      | 0        | 1,100        | 2,400     | -400                      |
|                    | TECC190.JU        | 200                                      | 0        | 0        | 0            | 200       | 0                         |
|                    | Total Call Junio  | 13,800                                   | 5,000    | 752      | 6,948        | 26,500    | -1,500                    |
|                    | Total Call Junio  | 0  | 0        | 0        | 0            | 0         | 0                         |
| TGNO4              | TGNC36.0JU        | 2,600                                    | 600      | 0        | 0            | 3,200     | -1,000                    |
|                    | TGNC38.0JU        | 1,600                                    | 0        | 1,957    | 543          | 4,100     | 0                         |
|                    | TGNC42.0JU        | 35,800                                   | 500      | 0        | 15,000       | 51,300    | -5,200                    |
|                    | TGNC46.0JU        | 4,200                                    | 0        | 0        | 0            | 4,200     | 0                         |
|                    | Total Call Junio  | 44,200                                   | 1,100    | 1,957    | 15,543       | 62,800    | -6,200                    |
|                    | TGNC40.0AG        | 4,500                                    | 1,800    | 0        | 12,000       | 18,300    | 2,000                     |
|                    | TGNC48.0AG        | 7,500                                    | 0        | 0        | 0            | 7,500     | 6,000                     |
|                    | Total Call Agosto | 12,000                                   | 1,800    | 0        | 12,000       | 25,800    | 8,000                     |
| TGSU2              | TGSC130.JU        | 100                                      | 0        | 0        | 0            | 100       | 0                         |
|                    | Total Call Junio  | 100                                      | 0        | 0        | 0            | 100       | 0                         |
|                    | TGSC140.AG        | 0  | 0        | 0        | 600          | 600       | 0                         |
|                    | Total Call Agosto | 0  | 0        | 0        | 600          | 600       | 0                         |
| TRAN               | TRAC22.0JU        | 3,800                                    | 17,700   | 0        | 19,000       | 40,500    | 5,000                     |
|                    | TRAC24.0JU        | 41,100                                   | 400      | 0        | 46,500       | 88,000    | 200                       |
|                    | TRAC26.0JU        | 1,800                                    | 16,000   | 0        | 3,500        | 21,300    | 8,400                     |
|                    | Total Call Junio  | 46,700                                   | 34,100   | 0        | 69,000       | 149,800   | 13,600                    |
|                    | TRAC22.0AG        | 1,900                                    | 1,000    | 0        | 5,800        | 8,700     | 2,400                     |
|                    | TRAC24.0AG        | 12,800                                   | 4,100    | 0        | 22,800       | 39,700    | 4,000                     |
|                    | TRAC28.0AG        | 16,100                                   | 0        | 0        | 4,000        | 20,100    | 9,200                     |
|                    | Total Call Agosto | 30,800                                   | 5,100    | 0        | 32,600       | 68,500    | 15,600                    |
| TSLA               | TSLC6700JU        | 0  | 0        | 0        | 10           | 10        | 0                         |
|                    | TSLC6900JU        | 610                                      | 0        | 0        | 40           | 650       | 40                        |
|                    | Total Call Junio  | 610                                      | 0        | 0        | 50           | 660       | 40                        |
| TXAR               | TXAC44.0JU        | 42,800                                   | 96,400   | 7,100    | 19,700       | 166,000   | 0                         |
|                    | TXAC50.0JU        | 91,000                                   | 16,800   | 0        | 3,700        | 111,500   | -1,300                    |
|                    | TXAC54.0JU        | 158,700                                  | 15,300   | 0        | 196,800      | 370,800   | -10,600                   |
|                    | TXAC56.0JU        | 321,300                                  | 47,700   | 14,434   | 109,566      | 493,000   | -1,500                    |
|                    | TXAC60.0JU        | 53,400                                   | 100      | 0        | 3,900        | 57,400    | -2,400                    |
|                    | TXAC66.0JU        | 222,200                                  | 124,861  | 31,739   | 31,600       | 410,400   | -8,000                    |
|                    | Total Call Junio  | 889,400                                  | 301,161  | 53,273   | 365,266      | 1,609,100 | -23,800                   |
|                    | Total Call Junio  | 0  | 0        | 0        | 0            | 0         | 0                         |

**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie                  | Serie              | Posiciones (nominales) - Open Interest - |            |           |              |             |                           |
|--------------------------|--------------------|--|------------|-----------|--------------|-------------|---------------------------|
|                          |                    | cubiertas                                | opuestas   | cruzadas  | descubiertas | total       | Variación c/ día anterior |
|                          | TXAC60.0AG         | 1,700                                    | 0          | 0         | 4,900        | 6,600       | 4,400                     |
|                          | TXAC66.0AG         | 211,100                                  | 900        | 0         | 75,300       | 287,300     | -500                      |
|                          | Total Call Agosto  | 212,800                                  | 900        | 0         | 80,200       | 293,900     | 3,900                     |
|                          | TXAC48.0OC         | 0  | 0          | 0         | 6,800        | 6,800       | 700                       |
|                          | Total Call Octubre | 0  | 0          | 0         | 6,800        | 6,800       | 700                       |
| VALO                     | GVAC23.0JU         | 15,900                                   | 0          | 0         | 33,000       | 48,900      | -5,400                    |
|                          | GVAC25.0JU         | 35,400                                   | 0          | 0         | 20,600       | 56,000      | 0                         |
|                          | GVAC27.0JU         | 5,200                                    | 0          | 0         | 0            | 5,200       | 0                         |
|                          | Total Call Junio   | 56,500                                   | 0          | 0         | 53,600       | 110,100     | -5,400                    |
|                          | GVAC23.0AG         | 1,000                                    | 0          | 0         | 4,500        | 5,500       | 0                         |
| Total Call Agosto        | 1,000              | 0  | 0          | 4,500     | 5,500        | 0           |                           |
| YFPD                     | YPFC1000JU         | 8,800                                    | 4,300      | 626       | 22,974       | 36,700      | -2,000                    |
|                          | YPFC500.JU         | 0  | 5,700      | 0         | 0            | 5,700       | -1,200                    |
|                          | YPFC600.JU         | 27,200                                   | 4,257      | 904       | 5,839        | 38,200      | -300                      |
|                          | YPFC620.JU         | 4,900                                    | 3,435      | 1,918     | 3,647        | 13,900      | -100                      |
|                          | YPFC640.JU         | 33,100                                   | 2,200      | 0         | 4,400        | 39,700      | -800                      |
|                          | YPFC680.JU         | 6,800                                    | 2,200      | 1,772     | 8,728        | 19,500      | -100                      |
|                          | YPFC700.JU         | 9,100                                    | 16,500     | 408       | 4,892        | 30,900      | -1,500                    |
|                          | YPFC720.JU         | 47,500                                   | 11,800     | 3,300     | 11,900       | 74,500      | -700                      |
|                          | YPFC760.JU         | 18,000                                   | 4,100      | 0         | 2,400        | 24,500      | -4,000                    |
|                          | YPFC800.JU         | 63,100                                   | 22,674     | 7,126     | 7,400        | 100,300     | -6,800                    |
|                          | YPFC840.JU         | 7,700                                    | 15,800     | 300       | 3,900        | 27,700      | 2,800                     |
|                          | YPFC920.JU         | 16,000                                   | 22,500     | 1,500     | 14,100       | 54,100      | -500                      |
|                          | Total Call Junio   | 242,200                                  | 115,466    | 17,854    | 90,180       | 465,700     | -15,200                   |
|                          | YPFC500.AG         | 300                                      | 0          | 0         | 0            | 300         | 0                         |
|                          | YPFC640.AG         | 17,300                                   | 1,200      | 0         | 0            | 18,500      | 0                         |
|                          | YPFC680.AG         | 26,000                                   | 100        | 0         | 800          | 26,900      | 0                         |
|                          | YPFC700.AG         | 40,400                                   | 500        | 0         | 1,800        | 42,700      | 0                         |
|                          | YPFC720.AG         | 500                                      | 100        | 869       | 431          | 1,900       | 0                         |
|                          | YPFC760.AG         | 2,800                                    | 0          | 103       | 397          | 3,300       | 0                         |
|                          | YPFC800.AG         | 1,000                                    | 0          | 200       | 200          | 1,400       | 300                       |
|                          | YPFC840.AG         | 100                                      | 0          | 0         | 0            | 100         | 100                       |
|                          | YPFC920.AG         | 2,200                                    | 0          | 0         | 0            | 2,200       | 2,200                     |
|                          | Total Call Agosto  | 90,600                                   | 1,900      | 1,172     | 3,628        | 97,300      | 2,600                     |
|                          | YPFC700.OC         | 200                                      | 500        | 0         | 200          | 900         | 0                         |
|                          | Total Call Octubre | 200                                      | 500        | 0         | 200          | 900         | 0                         |
| Total Opciones de Compra |                    | 46,063,740                               | 48,945,718 | 2,396,609 | 33,009,841   | 130,415,908 |                           |
| Opciones de Venta        |                    |  |            |           |              |             |                           |
| ALUA                     | ALUV43.0JU         | 0  | 1,800      | 0         | 13,300       | 15,100      | 0                         |
|                          | Total Put Junio    | 0  | 1,800      | 0         | 13,300       | 15,100      | 0                         |
|                          | ALUV41.0AG         | 0  | 0          | 0         | 44,600       | 44,600      | 0                         |
|                          | ALUV43.0AG         | 0  | 0          | 0         | 4,000        | 4,000       | 0                         |
|                          | Total Put Agosto   | 0  | 0          | 0         | 48,600       | 48,600      | 0                         |
| BBAR                     | BBAV130.AG         | 0  | 0          | 0         | 9,200        | 9,200       | 0                         |
|                          | Total Put Agosto   | 0  | 0          | 0         | 9,200        | 9,200       | 0                         |
| BMA                      | BMAV200.JU         | 0  | 0          | 0         | 50,300       | 50,300      | 0                         |
|                          | Total Put Junio    | 0  | 0          | 0         | 50,300       | 50,300      | 0                         |
|                          | BMAV180.AG         | 0  | 0          | 0         | 13,000       | 13,000      | 0                         |
|                          | Total Put Agosto   | 0  | 0          | 0         | 13,000       | 13,000      | 0                         |
| COME                     | COMV2.09JU         | 0  | 220,200    | 0         | 210,200      | 430,400     | 0                         |
|                          | COMV2.29JU         | 0  | 249,400    | 0         | 209,500      | 458,900     | 0                         |
|                          | COMV2.39JU         | 0  | 38,000     | 0         | 232,700      | 270,700     | 0                         |
|                          | COMV2.79JU         | 0  | 1,000      | 0         | 20,000       | 21,000      | 0                         |
|                          | COMV2.89JU         | 0  | 24,500     | 0         | 0            | 24,500      | 9,800                     |
|                          | COMV3.09JU         | 0  | 95,700     | 0         | 195,600      | 291,300     | 0                         |
|                          | COMV3.19JU         | 0  | 6,000      | 0         | 0            | 6,000       | 6,000                     |
|                          | Total Put Junio    | 0  | 634,800    | 0         | 868,000      | 1,502,800   | 15,800                    |
| CRES                     | CREV74.0JU         | 0  | 1,700      | 0         | 40,900       | 42,600      | 0                         |
|                          | CREV82.0JU         | 0  | 0          | 0         | 3,200        | 3,200       | 0                         |
|                          | Total Put Junio    | 0  | 1,700      | 0         | 44,100       | 45,800      | 0                         |
|                          | CREV98.0AG         | 0  | 2,900      | 0         | 12,100       | 15,000      | 0                         |
|                          | Total Put Agosto   | 0  | 2,900      | 0         | 12,100       | 15,000      | 0                         |
| EDN                      | EDNV24.0JU         | 0  | 0          | 0         | 5,500        | 5,500       | 0                         |
|                          | Total Put Junio    | 0  | 0          | 0         | 5,500        | 5,500       | 0                         |
| GGAL                     | GFGV10098J         | 0  | 899,900    | 0         | 954,000      | 1,853,900   | 30,900                    |
|                          | GFGV10398J         | 0  | 1,035,542  | 0         | 884,258      | 1,919,800   | -11,200                   |
|                          | GFGV10698J         | 0  | 992,542    | 0         | 749,958      | 1,742,500   | -80,500                   |
|                          | GFGV10998J         | 0  | 1,303,300  | 0         | 1,154,100    | 2,457,400   | 3,100                     |
|                          | GFGV11298J         | 0  | 387,000    | 0         | 959,500      | 1,346,500   | -1,600                    |
|                          | GFGV11598J         | 0  | 967,900    | 0         | 653,400      | 1,621,300   | -100                      |
|                          | GFGV11898J         | 0  | 1,992,600  | 0         | 1,158,400    | 3,151,000   | -25,100                   |
|                          | GFGV12198J         | 0  | 1,230,100  | 0         | 378,300      | 1,608,400   | -9,500                    |
|                          | GFGV12498J         | 0  | 1,500,400  | 0         | 206,600      | 1,707,000   | -121,800                  |

**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie | Serie                    | Posiciones (nominales) - Open Interest - |                   |          |                   |                   |                           |
|---------|--------------------------|--|-------------------|----------|-------------------|-------------------|---------------------------|
|         |                          | cubiertas                                | opuestas          | cruzadas | descubiertas      | total             | Variación c/ día anterior |
|         | GFGV12798J               | 0  | 772,500           | 0        | 372,200           | 1,144,700         | 1,800                     |
|         | GFGV13098J               | 0  | 1,021,000         | 0        | 411,600           | 1,432,600         | 116,000                   |
|         | GFGV13398J               | 0  | 986,800           | 0        | 420,000           | 1,406,800         | 37,400                    |
|         | GFGV13898J               | 0  | 998,200           | 0        | 468,900           | 1,467,100         | 124,900                   |
|         | GFGV14398J               | 0  | 894,700           | 0        | 332,600           | 1,227,300         | 166,200                   |
|         | GFGV14898J               | 0  | 649,594           | 0        | 346,006           | 995,600           | 505,600                   |
|         | GFGV15398J               | 0  | 235,500           | 0        | 83,500            | 319,000           | 275,400                   |
|         | GFGV15898J               | 0  | 40,100            | 0        | 7,200             | 47,300            | 47,100                    |
|         | GFGV82983J               | 0  | 2,191,600         | 0        | 870,800           | 3,062,400         | 246,000                   |
|         | GFGV85983J               | 0  | 600,500           | 0        | 149,100           | 749,600           | 62,300                    |
|         | GFGV88983J               | 0  | 691,482           | 0        | 784,618           | 1,476,100         | 41,500                    |
|         | GFGV94983J               | 0  | 522,800           | 0        | 401,000           | 923,800           | -5,500                    |
|         | GFGV97983J               | 0  | 556,600           | 0        | 267,600           | 824,200           | 2,300                     |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>20,470,660</b> | <b>0</b> | <b>12,013,640</b> | <b>32,484,300</b> | <b>1,405,200</b>          |
|         | GFGV10998G               | 0  | 193,042           | 0        | 183,558           | 376,600           | 12,100                    |
|         | GFGV11298G               | 0  | 0                 | 0        | 6,200             | 6,200             | 0                         |
|         | GFGV12498G               | 0  | 1,300             | 0        | 0                 | 1,300             | 0                         |
|         | GFGV13098G               | 0  | 119,149           | 0        | 70,451            | 189,600           | 1,800                     |
|         | GFGV13898G               | 0  | 15,500            | 0        | 49,500            | 65,000            | 26,400                    |
|         | GFGV14898G               | 0  | 24,100            | 0        | 16,700            | 40,800            | 12,400                    |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>353,091</b>    | <b>0</b> | <b>326,409</b>    | <b>679,500</b>    | <b>52,700</b>             |
|         | GFGV10998O               | 0  | 0                 | 0        | 3,000             | 3,000             | 0                         |
|         | GFGV120.OC               | 0  | 11,200            | 0        | 20,500            | 31,700            | 2,500                     |
|         | <b>Total Put Octubre</b> | <b>0</b>                                 | <b>11,200</b>     | <b>0</b> | <b>23,500</b>     | <b>34,700</b>     | <b>2,500</b>              |
| LOMA    | LOMV170.JU               | 0  | 0                 | 0        | 2,900             | 2,900             | 0                         |
|         | LOMV180.JU               | 0  | 0                 | 0        | 900               | 900               | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>0</b>          | <b>0</b> | <b>3,800</b>      | <b>3,800</b>      | <b>0</b>                  |
| MELI    | MELV3400AG               | 0  | 0                 | 0        | 10                | 10                | 0                         |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>0</b>          | <b>0</b> | <b>10</b>         | <b>10</b>         | <b>0</b>                  |
| MIRG    | MIRV11578J               | 0  | 0                 | 0        | 500               | 500               | 0                         |
|         | MIRV12078J               | 0  | 0                 | 0        | 500               | 500               | 0                         |
|         | MIRV12578J               | 0  | 0                 | 0        | 1,000             | 1,000             | 0                         |
|         | MIRV14578J               | 0  | 0                 | 0        | 100               | 100               | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>0</b>          | <b>0</b> | <b>2,100</b>      | <b>2,100</b>      | <b>0</b>                  |
| PAMP    | PAMV73.0JU               | 0  | 0                 | 0        | 10,000            | 10,000            | 0                         |
|         | PAMV81.0JU               | 0  | 3,800             | 0        | 61,300            | 65,100            | 0                         |
|         | PAMV83.0JU               | 0  | 1,600             | 0        | 3,500             | 5,100             | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>5,400</b>      | <b>0</b> | <b>74,800</b>     | <b>80,200</b>     | <b>0</b>                  |
|         | PAMV83.0AG               | 0  | 8,500             | 0        | 24,200            | 32,700            | 0                         |
|         | PAMV89.0AG               | 0  | 1,300             | 0        | 0                 | 1,300             | 0                         |
|         | PAMV97.0AG               | 0  | 1,100             | 0        | 0                 | 1,100             | 0                         |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>10,900</b>     | <b>0</b> | <b>24,200</b>     | <b>35,100</b>     | <b>0</b>                  |
| SUPV    | SUPV52157J               | 0  | 0                 | 0        | 36,900            | 36,900            | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>0</b>          | <b>0</b> | <b>36,900</b>     | <b>36,900</b>     | <b>0</b>                  |
| TECO2   | TECV160.JU               | 0  | 0                 | 0        | 3,100             | 3,100             | 0                         |
|         | TECV170.JU               | 0  | 0                 | 0        | 600               | 600               | 0                         |
|         | TECV180.JU               | 0  | 0                 | 0        | 5,600             | 5,600             | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>0</b>          | <b>0</b> | <b>9,300</b>      | <b>9,300</b>      | <b>0</b>                  |
|         | TECV130.AG               | 0  | 500               | 0        | 0                 | 500               | 0                         |
|         | TECV160.AG               | 0  | 0                 | 0        | 1,900             | 1,900             | 0                         |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>500</b>        | <b>0</b> | <b>1,900</b>      | <b>2,400</b>      | <b>0</b>                  |
| TXAR    | TXAV42.0JU               | 0  | 0                 | 0        | 1,200             | 1,200             | 0                         |
|         | TXAV44.0JU               | 0  | 0                 | 0        | 112,000           | 112,000           | 0                         |
|         | TXAV50.0JU               | 0  | 3,700             | 0        | 25,500            | 29,200            | 0                         |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>3,700</b>      | <b>0</b> | <b>138,700</b>    | <b>142,400</b>    | <b>0</b>                  |
|         | TXAV50.0AG               | 0  | 3,400             | 0        | 38,600            | 42,000            | 0                         |
|         | TXAV56.0AG               | 0  | 1,800             | 0        | 0                 | 1,800             | 0                         |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>5,200</b>      | <b>0</b> | <b>38,600</b>     | <b>43,800</b>     | <b>0</b>                  |
| YPFD    | YPFV500.JU               | 0  | 800               | 0        | 43,700            | 44,500            | 0                         |
|         | YPFV580.JU               | 0  | 16,674            | 0        | 25,726            | 42,400            | 500                       |
|         | YPFV600.JU               | 0  | 700               | 0        | 0                 | 700               | 0                         |
|         | YPFV640.JU               | 0  | 1,500             | 0        | 3,200             | 4,700             | 0                         |
|         | YPFV680.JU               | 0  | 4,000             | 0        | 10,500            | 14,500            | 100                       |
|         | YPFV700.JU               | 0  | 0                 | 0        | 17,200            | 17,200            | 0                         |
|         | YPFV720.JU               | 0  | 2,700             | 0        | 21,000            | 23,700            | 6,500                     |
|         | YPFV760.JU               | 0  | 400               | 0        | 1,000             | 1,400             | 1,400                     |
|         | <b>Total Put Junio</b>   | <b>0</b>                                 | <b>26,774</b>     | <b>0</b> | <b>122,326</b>    | <b>149,100</b>    | <b>8,500</b>              |
|         | YPFV500.AG               | 0  | 0                 | 0        | 6,700             | 6,700             | 0                         |
|         | YPFV580.AG               | 0  | 31                | 0        | 24,069            | 24,100            | 0                         |
|         | YPFV640.AG               | 0  | 0                 | 0        | 4,700             | 4,700             | 100                       |
|         | YPFV680.AG               | 0  | 5,397             | 0        | 14,803            | 20,200            | 2,100                     |
|         | YPFV700.AG               | 0  | 0                 | 0        | 300               | 300               | 300                       |
|         | YPFV720.AG               | 0  | 2,400             | 0        | 100               | 2,500             | 0                         |
|         | <b>Total Put Agosto</b>  | <b>0</b>                                 | <b>7,828</b>      | <b>0</b> | <b>50,672</b>     | <b>58,500</b>     | <b>2,500</b>              |
|         | YPFV680.OC               | 0  | 0                 | 0        | 5,800             | 5,800             | 0                         |

**Anexo B**
**Posiciones Abiertas por Especie al 03/06/2021**

| Especie | Serie                    | Posiciones (nominales) - Open Interest - |          |          |              |              |                           |
|---------|--------------------------|--|----------|----------|--------------|--------------|---------------------------|
|         |                          | cubiertas                                | opuestas | cruzadas | descubiertas | total        | Variación c/ día anterior |
|         | YPFV800.OC               | 0  | 0        | 0        | 500          | 500          | 0                         |
|         | <b>Total Put Octubre</b> | <b>0</b>                                 | <b>0</b> | <b>0</b> | <b>6,300</b> | <b>6,300</b> | <b>0</b>                  |

|                                |          |                   |          |                   |                   |
|--------------------------------|----------|-------------------|----------|-------------------|-------------------|
| <b>Total Opciones de Venta</b> | <b>0</b> | <b>21,536,453</b> | <b>0</b> | <b>13,937,257</b> | <b>35,473,710</b> |
|--------------------------------|----------|-------------------|----------|-------------------|-------------------|

Lanzador cubierto: Es el sujeto que se obliga a cumplir con el derecho que la opción le otorga al titular depositando como garantía el activo subyacente. Esta figura sólo es aplicable a las opciones de compra.

Lanzador descubierto: Es el sujeto que se obliga a cumplir con el derecho que la opción le otorga al titular, sin depositar el activo subyacente. Esta figura es aplicable optativamente a las opciones de compra e indefectiblemente a las opciones de venta.

Posiciones Opuestas: Las posiciones opuestas acreditan las siguientes condiciones: a) opciones del mismo tipo (compra o venta) y de naturaleza inversa (titular, lanzador) sobre un mismo activo subyacente y b) idénticas cantidades de lotes lanzados y titulares en diferentes series

Posiciones Cruzadas: Combinan opciones con operaciones a plazo autorizadas que impliquen posiciones inversas, efectuadas para un comitente en la misma firma de agente o sociedad de bolsa, por la misma cantidad y sobre el mismo activo subyacente.

(!): **Información tomada de Refinitiv.**

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 GERENTE GENERAL: Lic. Mario Maydana  
 ECONOMIA Y FINANZAS: Cinthya Maylin, Francisco Ugarte  
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