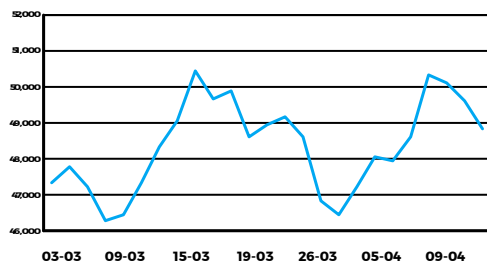


## RESUMEN SEMANAL

Ruedas del 5 al 9 de abril de 2021

### Acciones

#### Índice S&P Merval



#### Índice S&P Merval +1.80%

Mínimo 47980.87 Máximo 50581.03 Cierre 48845.99

#### Mayores Alzas

 CRES +13.41%  
 EDN +6.07%  
 BBAR +3.12%

#### Mayores Bajas

 HARG -1.74%  
 CVH -1.27%  
 TGSU2 -0.36%

#### ADR Argentinos en N.Y.

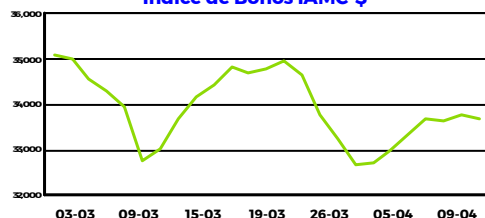
 YPF U\$S 4.02 -5.19%  
 Crp. F. Galicia U\$S 7.51 -1.05%  
 Cresud U\$S 5.87 +7.51%

#### Otros Índices de Acciones

S&amp;P BYMA Gral +1.87%

### Bonos

#### Índice de Bonos IAMC-\$



#### Índice de Bonos IAMC +2.09%

Cierre 33687.602

#### Tasa 10 años EEUU

1.66% -6 pbs

#### Bonos Nacionales

##### Mayores Alzas

 TVPE +20.69%  
 TVPY +14.00%  
 TVPA +12.84%

##### Mayores Bajas

 TD21 -1.44%  
 TO26 -1.13%  
 TC25P -1.06%

### Volúmenes Operados

|  |                        |
|--|------------------------|
| <b>TOTAL*</b>                          | <b>922,831,548,393</b> |
| <b>MERCADO CONTADO</b>                 | <b>579,893,699,818</b> |
| Renta Variable: (1 + 2)                | 13,542,183,193         |
| 1. Prioridad Precio-Tiempo             | 13,527,632,270         |
| Acciones                               | 3,513,465,967          |
| Cedears                                | 10,014,166,303         |
| 2. Ejercicios                          | 14,550,923             |
| Renta Fija: (3 + 4)                    | 566,351,516,625        |
| 3. Prioridad Precio-Tiempo             | 138,386,566,806        |
| 4. SENEBI                              | 427,964,949,819        |
| <b>PLAZO, FUTUROS y OPCIONES</b>       | <b>342,937,848,575</b> |
| Plazo/Plazo x Lote/Pase Colocador Piso | 161,038,560            |
| Plazo / Pase Colocador Bilateral       | 0                      |
| Opciones                               | 200,586,627            |
| Cauciones                              | 324,263,130,001        |
| Préstamos                              | 277,909,647            |
| Futuros                                | 18,035,183,740         |

\* Volúmenes sujetos a correcciones y arreglos.

### Caución Bursátil en \$ (TNA)

30 días

#### BRUTA (última tasa)

**34.70%**

Neta Colocador (a)

34.52%

Neta Tomador (a)

34.89%

(a) Incluye 0.045% por Derechos de Mercado

### Tipos de Cambio - Dólar

Compra

Venta

|                             |            |            |
|-----------------------------|------------|------------|
| Bco. Nación                 | \$92.2400  | \$92.4400  |
| Bancos                      | \$92.4800  | \$92.4900  |
| Casas de Cambio - Minorista | \$97.0000  | \$101.0000 |
| Casas de Cambio - Mayorista | \$137.0000 | \$140.0000 |
| Referencia BCRA             | \$92.4350  |            |

### Coficiente CER

|          |         |          |         |
|----------|---------|----------|---------|
| 09/04/21 | 28.8082 | 12/04/21 | 28.9070 |
|----------|---------|----------|---------|

### Mercados Internacionales

#### Índices Bursátiles (en U\$S)

|                |        |             |        |
|----------------|--------|-------------|--------|
| B. San Pablo   | +2.78% | NYSE        | +1.95% |
| B. Sant. Chile | +2.47% | Tokyo S.E.  | +0.70% |
| B. Madrid      | +1.17% | London S.E. | +1.73% |

#### Monedas

|        |         |        |
|--------|---------|--------|
| €/U\$S | 0.840   | -1.17% |
| £/U\$S | 0.729   | +0.88% |
| ¥/U\$S | 109.650 | -0.98% |

#### Commodities (en U\$S)

|      |         |        |
|------|---------|--------|
| WTI  | 59.34   | -3.37% |
| Soja | 515.57  | +0.02% |
| Oro  | 1743.21 | +0.77% |

### Índice del Informe Diario

|   |            |
|---|------------|
| Acciones                                    | Pág. 2 y 3 |
| ADRs  | Pág. 4     |
| Análisis de Bonos Canje Deuda 2005 y 2010   | Pág. 5     |
| Análisis de Bonos Nacionales y Provinciales | Pág. 6 y 7 |

|   |         |
|---|---------|
| Análisis de Obligaciones Negociables        | Pág. 8  |
| Índice de Bonos IAMC y Curva de Rendimiento | Pág. 9  |
| Opciones                                    | Anexo A |
| Posiciones Abiertas de Opciones             | Anexo B |

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IMPORTANTE: Todas las herramientas provistas por el IAMC son desarrolladas exclusivamente para fines informativos, y bajo ninguna circunstancia la utilización de las mismas deben ser interpretadas como un asesoramiento comercial.

**ANÁLISIS DE ACCIONES**
**Prioridad Precio - Tiempo**

| Especie                    | Cotización (*) | Fecha última cotización | Volumen Efectivo | Var. Diaria | Var.dde 31-Mar-21 (a) | Var.dde 30-Dic-20 (a) | Var.dde 08-Abr-20 (a) | Mínimo -52 semanas- (b) | Máximo     | P/E (c) | COT/VL % (d) | Volatil. últimas 40 ruedas (e) | Betas c/S&P Merval/Grat. (en Mill.) | Capitaliz. Bursátil (f) (en Mill.) | Valor de Mercado (g) (en Mill.) |
|----------------------------|----------------|-------------------------|------------------|-------------|-----------------------|-----------------------|-----------------------|-------------------------|------------|---------|--------------|--------------------------------|-------------------------------------|------------------------------------|---------------------------------|
| <b>09-Abr-21</b>           |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                                     |                                    |                                 |
| <b>Empresas Líderes</b>    |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                                     |                                    |                                 |
| ALUA                       | 48.250         | 9-Abr-21                | 32,219,896       | -0.62%      | 2.66%                 | 2.22%                 | 106.20%               | 22.050                  | 55.000     | -       | 332.06       | 43.40%                         | 0.66                                | 135,100.00                         | 135,100.00                      |
| BBAR                       | 134.050        | 9-Abr-21                | 19,939,761       | -0.67%      | 3.12%                 | -13.88%               | 62.19%                | 78.000                  | 206.000    | 4.97    | 78.46        | 40.78%                         | 1.30                                | 82,127.02                          | 82,127.02                       |
| BMA                        | 198.500        | 9-Abr-21                | 27,820,598       | -1.61%      | 0.81%                 | -12.67%               | 29.53%                | 144.850                 | 316.000    | 4.19    | 85.71        | 46.93%                         | 1.36                                | 126,923.56                         | 126,923.56                      |
| BYMA                       | 632.000        | 9-Abr-21                | 16,607,426       | 0.40%       | 0.64%                 | 2.60%                 | 170.09%               | 228.000                 | 655.000    | 16.40   | 209.68       | 21.91%                         | 0.60                                | 48,190.00                          | 48,190.00                       |
| CEPU                       | 32.450         | 9-Abr-21                | 5,243,682        | -2.41%      | 0.46%                 | -9.61%                | 42.32%                | 21.500                  | 41.100     | 7.13    | 58.22        | 37.08%                         | 0.99                                | 49,130.02                          | 49,130.02                       |
| COME                       | 2.430          | 9-Abr-21                | 1,167,595        | -0.41%      | 2.10%                 | -2.41%                | 107.64%               | 1.116                   | 3.230      | 8.57    | 31.40        | 35.71%                         | 0.74                                | 7,648.62                           | 7,648.62                        |
| CRES                       | 87.550         | 9-Abr-21                | 99,950,785       | 2.82%       | 13.41%                | 39.60%                | 192.35%               | 27.808                  | 93.731     | 10.03   | 180.04       | 50.21%                         | 0.92                                | 51,798.33                          | 51,798.33                       |
| CVH                        | 271.500        | 9-Abr-21                | 2,172,494        | -2.34%      | -1.27%                | -27.45%               | -4.39%                | 258.201                 | 432.986    | 12.41   | 33.66        | 38.86%                         | 0.69                                | 36,079.35                          | 49,044.46                       |
| EDN                        | 27.100         | 9-Abr-21                | 3,187,512        | -1.09%      | 6.07%                 | -5.24%                | 70.44%                | 15.100                  | 32.000     | -       | 34.69        | 28.89%                         | 0.94                                | 24,564.93                          | 24,564.93                       |
| GGAL                       | 113.500        | 9-Abr-21                | 145,232,340      | -1.99%      | 1.89%                 | -9.74%                | 69.81%                | 62.588                  | 176.985    | 6.33    | 90.83        | 36.80%                         | 1.31                                | 135,458.90                         | 167,377.55                      |
| HARG                       | 126.750        | 9-Abr-21                | 4,226,472        | -3.24%      | -1.74%                | 7.10%                 | 88.67%                | 62.310                  | 135.864    | 21.57   | 232.34       | 25.35%                         | 0.56                                | 46,357.91                          | 46,357.91                       |
| LOMA                       | 189.350        | 9-Abr-21                | 21,067,980       | -1.28%      | 1.61%                 | 4.76%                 | 165.59%               | 67.112                  | 198.500    | 9.94    | 250.13       | 33.43%                         | 0.88                                | 112,857.62                         | 112,857.62                      |
| MIRG                       | 1,608.500      | 9-Abr-21                | 15,160,126       | -0.06%      | 1.32%                 | 2.51%                 | 251.46%               | 428.162                 | 1,699.000  | 5.38    | 169.34       | 29.13%                         | 0.53                                | 28,953.00                          | 28,953.00                       |
| PAMP                       | 87.000         | 9-Abr-21                | 19,860,878       | -0.68%      | 1.16%                 | 12.04%                | 109.64%               | 38.700                  | 91.350     | -       | 105.31       | 34.37%                         | 0.95                                | 126,628.61                         | 126,628.61                      |
| SUPV                       | 51.250         | 9-Abr-21                | 10,070,887       | -2.01%      | 2.40%                 | -18.00%               | 73.15%                | 28.419                  | 97.250     | 6.86    | 64.41        | 62.66%                         | 1.31                                | 20,242.94                          | 23,407.02                       |
| TECO2                      | 162.900        | 9-Abr-21                | 23,071,972       | -4.90%      | 0.93%                 | -17.16%               | 10.13%                | 140.034                 | 271.500    | 50.82   | 94.49        | 40.23%                         | 0.93                                | 350,835.78                         | 350,835.78                      |
| TGNO4                      | 34.150         | 9-Abr-21                | 1,777,072        | -0.29%      | 2.25%                 | -18.40%               | 31.35%                | 21.500                  | 50.100     | 3.44    | 27.75        | 37.23%                         | 0.85                                | 15,004.62                          | 15,004.62                       |
| TGSU2                      | 138.600        | 9-Abr-21                | 3,904,186        | -1.11%      | -0.36%                | -9.50%                | 52.81%                | 85.050                  | 174.000    | 33.51   | 166.78       | 39.51%                         | 0.92                                | 110,117.05                         | 110,117.05                      |
| TRAN                       | 22.800         | 9-Abr-21                | 1,464,469        | -0.44%      | 2.24%                 | -22.05%               | 12.04%                | 19.050                  | 33.000     | 2.44    | 37.10        | 33.51%                         | 0.79                                | 4,967.90                           | 10,138.56                       |
| TXAR                       | 50.900         | 9-Abr-21                | 22,744,166       | -1.36%      | 1.60%                 | 10.05%                | 133.49%               | 21.000                  | 59.600     | 12.19   | 96.09        | 43.12%                         | 0.76                                | 229,920.09                         | 229,920.09                      |
| VALO                       | 24.200         | 9-Abr-21                | 4,648,923        | -2.42%      | 1.04%                 | -16.70%               | 152.87%               | 9.400                   | 31.700     | 16.40   | 323.51       | 24.87%                         | 0.45                                | 20,774.56                          | 20,774.56                       |
| YFPD                       | 604.250        | 9-Abr-21                | 89,531,172       | -3.40%      | 1.03%                 | -12.91%               | 49.53%                | 350.000                 | 870.000    | -       | 35.09        | 51.67%                         | 1.18                                | 237,659.26                         | 237,659.26                      |
| S&P Merval                 | 48,845.990     | -                       | -                | -1.58%      | 1.80%                 | -4.65%                | 74.34%                | 27,318.150              | 56,114.040 | 11.56   | 80.56        | 28.83%                         | -                                   | 2,001,340.06                       | 2,054,558.57                    |
| S&P Í. Gral.               | 2,059,506.870  | -                       | -                | -1.44%      | 1.87%                 | -4.48%                | 73.83%                | 1,155,025               | 2,366,436  | 10.57   | 79.82        | 27.42%                         | -                                   | 2,631,962.55                       | 2,452,571.85                    |
| S&P/BYMA Energía           | 1,199.660      | -                       | -                | -2.83%      | 0.89%                 | -12.13%               | 51.07%                | 724.200                 | 1,647.460  | -       | -            | 44.03%                         | -                                   | -                                  | -                               |
| S&P/BYMA Bs Intermedios    | 2,675.010      | -                       | -                | -1.27%      | 1.65%                 | 6.68%                 | 131.42%               | 1,123.250               | 2,790.290  | -       | -            | 31.87%                         | -                                   | -                                  | -                               |
| S&P/BYMA Ind y Bs de Cap   | 1,303.530      | -                       | -                | -2.69%      | -0.46%                | -15.40%               | 58.85%                | 806.900                 | 1,561.510  | -       | -            | 20.98%                         | -                                   | -                                  | -                               |
| S&P/BYMA Cons No Esenc.    | 4,419.470      | -                       | -                | -0.03%      | 0.89%                 | -0.58%                | 225.43%               | 1,274.860               | 4,724.660  | -       | -            | 28.02%                         | -                                   | -                                  | -                               |
| S&P/BYMA Cons Masivo       | 2,333.080      | -                       | -                | 1.20%       | 4.98%                 | 0.36%                 | 52.06%                | 1,519.150               | 2,510.070  | -       | -            | 15.32%                         | -                                   | -                                  | -                               |
| S&P/BYMA S. Financieros    | 1,130.960      | -                       | -                | -1.46%      | 1.61%                 | -10.27%               | 71.76%                | 639.330                 | 1,623.320  | -       | -            | 32.40%                         | -                                   | -                                  | -                               |
| S&P/BYMA Telecomunic.      | 1,480.780      | -                       | -                | -4.22%      | 0.32%                 | -20.18%               | 5.52%                 | 1,377.400               | 2,354.200  | -       | -            | 37.08%                         | -                                   | -                                  | -                               |
| S&P/BYMA Serv Públicos     | 1,200.270      | -                       | -                | -1.14%      | 1.41%                 | 2.67%                 | 72.77%                | 663.760                 | 1,296.500  | -       | -            | 27.56%                         | -                                   | -                                  | -                               |
| S&P/BYMA Bienes Raíces     | 1,767.380      | -                       | -                | -1.72%      | 8.45%                 | 13.38%                | 127.09%               | 760.200                 | 2,097.340  | -       | -            | 40.75%                         | -                                   | -                                  | -                               |
| S&P/BYMA Construcción      | 2,086.190      | -                       | -                | -1.61%      | 0.88%                 | 3.36%                 | 144.50%               | 807.360                 | 2,188.000  | -       | -            | 28.55%                         | -                                   | -                                  | -                               |
| S&P/BYMA Energ. y S. Púb.  | 1,294.140      | -                       | -                | -2.06%      | 1.13%                 | -5.92%                | 57.14%                | 785.180                 | 1,548.130  | -       | -            | 34.21%                         | -                                   | -                                  | -                               |
| <b>Futuros</b>             |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                                     |                                    |                                 |
| MVABR21                    | 49,887.000     | 9-Abr-21                | -                | -1.49%      | 0.29%                 | 0.29%                 | 0.29%                 | 50,850.000              | 50,850.000 | -       | -            | -                              | -                                   | -                                  | -                               |
| DOABR21                    | 94.250         | 9-Abr-21                | 188,211,600      | 0.04%       | 0.06%                 | -7.95%                | -10.32%               | 94.000                  | 107.700    | -       | -            | 8.48%                          | -                                   | -                                  | -                               |
| DOMAY21                    | 96.900         | 9-Abr-21                | 140,495,520      | 0.14%       | 0.13%                 | -6.06%                | -6.06%                | 96.500                  | 103.150    | -       | -            | 4.77%                          | -                                   | -                                  | -                               |
| DOJUN21                    | 99.350         | 9-Abr-21                | 197,011,200      | 0.08%       | 0.51%                 | 0.51%                 | 0.51%                 | 98.850                  | 99.300     | -       | -            | -                              | -                                   | -                                  | -                               |
| <b>Empresas No Líderes</b> |                |                         |                  |             |                       |                       |                       |                         |            |         |              |                                |                                     |                                    |                                 |
| AGRO                       | 19.300         | 9-Abr-21                | 1,368,855        | -1.53%      | 2.12%                 | 9.66%                 | 112.79%               | 8.700                   | 21.500     | 6.38    | 169.14       | 30.13%                         | 0.64                                | 1,930.00                           | 1,930.00                        |
| AUSO                       | 53.800         | 9-Abr-21                | 262,130          | -2.00%      | 2.48%                 | -25.59%               | 6.96%                 | 45.000                  | 80.900     | 88.60   | 49.36        | 32.30%                         | 0.52                                | 1,639.23                           | 4,755.06                        |
| BHIP                       | 8.000          | 9-Abr-21                | 278,305          | -0.74%      | 0.50%                 | -14.62%               | -2.68%                | 7.600                   | 15.500     | 36.39   | 79.27        | 21.52%                         | 0.74                                | 12,000.00                          | 12,000.00                       |
| BMA.5 (2)                  | 206.000        | 6-Abr-21                | -                | -           | -9.15%                | -13.99%               | -22.26%               | 206.000                 | 239.500    | -       | -            | -                              | -0.01                               | -                                  | -                               |
| BOLT                       | 3.040          | 9-Abr-21                | 2,557,097        | -3.18%      | -6.46%                | -22.05%               | 30.47%                | 2.150                   | 6.500      | -       | 156.82       | 37.96%                         | 0.66                                | 9,120.00                           | 9,120.00                        |
| BPAT                       | 68.900         | 9-Abr-21                | 80,068           | -0.14%      | 1.32%                 | -1.85%                | 94.63%                | 33.000                  | 81.000     | 4.73    | 98.72        | 26.99%                         | 0.83                                | 49,549.11                          | 49,549.11                       |
| BRIO                       | 17.900         | 9-Abr-21                | 69,876           | 0.85%       | 2.29%                 | -14.76%               | 18.54%                | 14.500                  | 26.500     | 6.25    | 64.34        | 28.52%                         | 0.58                                | 67,335.41                          | 78,715.25                       |
| BRIO6 (2)                  | 20.500         | 7-Abr-21                | -                | -           | 2.50%                 | -2.38%                | 28.93%                | 15.800                  | 25.900     | -       | -            | -                              | 0.16                                | -                                  | -                               |
| CADO                       | 29.600         | 9-Abr-21                | 2,275,987        | 8.62%       | 9.63%                 | 32.74%                | 35.12%                | 20.463                  | 33.900     | 89.19   | 105.53       | 32.35%                         | 0.31                                | 3,646.72                           | 3,646.72                        |
| CADO5                      | 10.349         | 22-Mar-17               | -                | -           | -                     | -                     | -                     | -                       | -          | -       | -            | -                              | -                                   | -                                  | -                               |
| CAPX                       | 65.000         | 9-Abr-21                | 4,196            | -1.52%      | 4.50%                 | -7.14%                | 8.88%                 | 50.900                  | 81.000     | -       | 58.74        | 30.05%                         | 0.36                                | 11,687.15                          | 11,687.15                       |
| CARC                       | 1.830          | 9-Abr-21                | 1,802,880        | 1.67%       | 0.55%                 | -26.80%               | 85.04%                | 0.890                   | 3.270      | 26.03   | 172.32       | 40.82%                         | 0.51                                | 1,997.67                           | 1,997.67                        |
| CECO2                      | 15.850         | 9-Abr-21                | 678,426          | -0.94%      | 9.31%                 | 4.28%                 | 65.97%                | 8.900                   | 17.600     | 4.62    | 79.65        | 35.23%                         | 0.62                                | 11,126.52                          | 11,126.52                       |
| CELU                       | 19.000         | 9-Abr-21                | 32,424           | -1.55%      | -3.31%                | -9.95%                | -11.22%               | 18.500                  | 27.700     | -       | 42.74        | 19.29%                         | 0.51                                | 1,917.83                           | 1,918.51                        |
| CGPA2                      | 17.450         | 9-Abr-21                | 8,065            | -           | 1.75%                 | -14.88%               | -3.59%                | 16.500                  | 24.100     | -       | 88.47        | 36.39%                         | 0.51                                | 5,815.75                           | 5,815.75                        |
| COMO                       | 30.000         | 24-Jul-08               | -                | -           | -                     | -                     | -                     | -                       | -          | 0.28    | 10.00        | -                              | -                                   | 8.10                               | 8.10                            |
| COUR (2)                   | 50.000         | 13-Mar-17               | -                | -           | -                     | -                     | -                     | -                       | -          | -       | 28.43        | -                              | -                                   | 315.00                             | 315.00                          |
| CTIO                       | 106.500        | 9-Abr-21                | 732,904          | 0.47%       | -0.70%                | 0.24%                 | 67.98%                | 59.800                  | 118.000    | -       | 127.68       | 34.04%                         | 0.46                                | 43,655.07                          | 43,655.07                       |
| DGCU2                      | 17.450         | 9-Abr-21                | 359,271          | 0.58%       | -1.13%                | -18.65%               | 9.06%                 | 14.250                  | 24.700     | -       | 32.19        | 25.23%                         | 0.57                                | 3,531.03                           | 3,531.03                        |
| DOME (2)                   | 7.200          | 9-Abr-21                | 720              | -           | 5.88%                 | 22.03%                | 108.70%               | 2.920                   | 8.700      | -       | 203.57       | 71.03%                         | 0.01                                | 720.00                             | 720.00                          |
| DYCA                       | 75.000         | 9-Abr-21                | 15,813           | -2.60%      | -3.85%                | 3.45%                 | 43.95%                | 50.000                  | 90.000     | -       | 183.80       | 68.97%                         | 0.17                                | 2,250.00                           | 2,250.00                        |
| EDLH (2)                   | 19.000         | 30-Nov-20               | -                | -           | -                     | -                     | 9.93%                 | 19.000                  | 19.000     | 5.64    | 38.58        | -                              | -0.01                               | 1,418.24                           | 1,418.24                        |
| EMDE (2)                   | 9.480          | 5-Abr-21                | -                | -           | -0.21%                | -18.97%               | -2.47%                | 9.000                   | 14.300     | -       | -            | -                              | -0.04                               | 578.05                             | 578.05                          |
| FERR                       | 9.510          | 9-Abr-21                | 338,269          | -4.42%      | -1.96%                | -20.08%               | 107.64%               | 4.180                   | 12.400     | 11.12   | 98.00        | 31.68%                         | 0.45                                | 5,078.34                           | 5,078.34                        |
| FIPL (2)                   | 6.100          | 9-Abr-21                | 183,122          | -           | -                     | -12.86%               | 96.77%                | 3.000                   | 7.300      | -       | 141.45       | 26.08%                         | 0.23                                | 435.72                             | 435.72                          |
| GAMI                       | 178.500        | 9-Abr-21                | 95,595           | -0.28%      | 0.85%                 | 0.73%                 | 138.44%               | 71.071                  | 209.424    | 13.70   | 564.86       | 37.41%                         | 0.23                                | 8,925.00                           | 8,925.00                        |
| GARO (2)                   | 16.000         | 9-Abr-21                | 3,488            | -           | 0.31%                 | 30.08%                | 143.16%               | 6.050                   | 16.500     | 3.53    | 210.36       | 53.30%                         | 0.29                                | 704.00                             | 704.00                          |
| GBAN (2)                   | 27.500         | 9-Abr-21                | 28,985           | -1.43%      | -1.79%                | -16.67%               | 39.59%                | 20.000                  | 35.000     | -       | 139.31       | -                              | 0.19                                | 4,386.65                           | 8,952.35                        |
| GCLA                       | 41.550         | 9-Abr-21                | 286,450          | -0.60%      | -7.67%                | 10.36%                | 48.39%                | 25.950                  | 51.500     | -       | 37.49        | 44.42%                         | 0.25                                | 3,263.72                           | 4,436.54                        |
| GRIM (2)                   | 34.600         | 9-Abr-21                | 104              | -1.14%      | 5.17%                 | 23.57%                | 64.76%                | 21.000                  | 36.500     | -       | 142.81       | -                              | 0.15                                | 1,533.04                           | 1,533.04                        |

**ANÁLISIS DE ACCIONES**
**Prioridad Precio - Tiempo**

| Especie                            | Cotización (*) | Fecha última cotización | Volumen Efectivo | Var. Diaria | Var.dde 31-Mar-21 (a) | Var.dde 30-Dic-20 (a) | Var.dde 08-Abr-20 (a) | Mínimo -52 semanas- (b) | Máximo  | P/E (c) | COT/VL % (d) | Volatil. últimas 40 ruedas (e) | Betas c/S&P Merval/Grat. (f) | Capitaliz. Bursátil (g) (en Mill.) | 09-Abr-21 Valor de Mercado (g) (en Mill.) |
|------------------------------------|----------------|-------------------------|------------------|-------------|-----------------------|-----------------------|-----------------------|-------------------------|---------|---------|--------------|--------------------------------|------------------------------|------------------------------------|---|
| <b>Empresas No Líderes (Cont.)</b> |                |                         |                  |             |                       |                       |                       |                         |         |         |              |                                |                              |                                    |   |
| HAVA (2)                           | 138.000        | 9-Abr-21                | 18,768           | -1.43%      | -4.17%                | 6.15%                 | 46.82%                | 93.899                  | 164.962 | -       | 634.73       | 53.77%                         | 0.12                         | 1,768.01                           | 6,482.71                                  |
| HULI (2)                           | 77.000         | 9-Mar-18                | -                | -           | -                     | -                     | -                     | -                       | -       | 30.11   | 34.03        | -                              | -                            | 66.13                              | 66.13                                     |
| INTR (2)                           | 12.000         | 9-Abr-21                | 123,000          | -           | -                     | -11.11%               | ***                   | 0.007                   | 14.100  | 7.29    | 64.39        | -                              | 1.44                         | 1,453.03                           | 1,453.03                                  |
| INVJ                               | 16.700         | 9-Abr-21                | 49,650           | -1.18%      | 1.21%                 | -                     | 83.52%                | 8.700                   | 19.800  | 12.97   | 62.62        | 29.43%                         | 0.35                         | 10,240.02                          | 11,820.28                                 |
| IRCP                               | 352.050        | 9-Abr-21                | 44,029           | -1.66%      | -4.07%                | 6.63%                 | 136.53%               | 136.081                 | 496.000 | 2.00    | 55.32        | 31.06%                         | 0.32                         | 44,363.25                          | 44,363.25                                 |
| IRSA                               | 59.850         | 9-Abr-21                | 2,817,633        | 1.44%       | 7.26%                 | -7.92%                | 77.28%                | 30.556                  | 79.000  | 2.42    | 49.03        | 40.87%                         | 0.84                         | 34,633.79                          | 34,633.79                                 |
| LEDE                               | 37.250         | 9-Abr-21                | 4,162,825        | 0.27%       | -2.99%                | 24.17%                | 128.53%               | 15.850                  | 38.500  | 4.09    | 123.34       | 35.44%                         | 0.41                         | 16,379.36                          | 16,379.36                                 |
| LONG                               | 6.840          | 9-Abr-21                | 161,022          | -0.58%      | 0.74%                 | 2.09%                 | 92.13%                | 3.230                   | 8.180   | 43.29   | 128.74       | 23.65%                         | 0.48                         | 1,050.91                           | 1,050.91                                  |
| METR                               | 18.050         | 9-Abr-21                | 193,845          | -0.55%      | 1.40%                 | -9.07%                | 26.22%                | 13.100                  | 21.900  | -       | 71.43        | 26.47%                         | 0.46                         | 5,034.03                           | 10,273.54                                 |
| MOLA                               | 737.500        | 9-Abr-21                | 590,610          | 1.03%       | 7.35%                 | 9.42%                 | 134.13%               | 301.991                 | 763.000 | 9.90    | 416.42       | 19.96%                         | 0.40                         | 36,197.99                          | 36,197.99                                 |
| MOLA5                              | 182.827        | 24-Oct-19               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -   |
| MOLI                               | 77.500         | 9-Abr-21                | 545,221          | 1.97%       | 2.65%                 | -11.73%               | 9.93%                 | 70.500                  | 119.000 | 8.94    | 127.44       | 38.37%                         | 0.53                         | 15,609.67                          | 15,609.67                                 |
| MORI                               | 15.600         | 9-Abr-21                | 1,351,855        | -           | 2.30%                 | 1.63%                 | 130.18%               | 6.443                   | 20.046  | 41.35   | 239.86       | 43.95%                         | 0.42                         | 4,397.67                           | 4,397.67                                  |
| MTR (2)                            | 186.000        | 6-Abr-21                | -                | -           | 3.33%                 | 6.29%                 | 352.41%               | 49.272                  | 190.000 | 21.59   | 279.69       | -                              | 0.07                         | 22,863.12                          | 22,863.12                                 |
| MVIA (2)                           | 0.010          | 20-Jul-18               | -                | -           | -                     | -                     | -                     | -                       | -       | 0.00    | 0.02         | -                              | -                            | 0.07                               | 0.14                                      |
| OEST                               | 22.000         | 9-Abr-21                | 142,100          | -2.22%      | -3.30%                | -24.14%               | -3.93%                | 19.650                  | 32.900  | -       | 85.26        | 22.11%                         | 0.42                         | 3,520.00                           | 3,520.00                                  |
| PATA                               | 32.000         | 9-Abr-21                | 1,116,398        | -           | 6.67%                 | -15.79%               | 0.37%                 | 29.000                  | 45.190  | -       | 86.57        | 23.28%                         | 0.21                         | 16,000.00                          | 16,000.00                                 |
| PGR                                | 10.400         | 9-Abr-21                | 187,754          | -2.35%      | -6.73%                | 0.48%                 | -1.42%                | 9.500                   | 18.500  | -       | 245.07       | 27.59%                         | 0.63                         | 28,981.10                          | 28,981.10                                 |
| POLL (2)                           | 8.900          | 9-Abr-21                | 6,266            | -9.18%      | -6.32%                | -2.20%                | 27.14%                | 6.900                   | 10.500  | 3.98    | -            | -                              | 0.11                         | 57.14                              | 57.14                                     |
| PREN1 (2)                          | 1.288          | 18-Nov-09               | -                | -           | -                     | -                     | -                     | -                       | -       | 6.79    | 14.88        | -                              | -                            | 327.53                             | 327.53                                    |
| PSUR (1) (2)                       | 3.650          | 14-Mar-19               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | 274.55       | -                              | -                            | 366.35                             | 366.35                                    |
| REGE (2)                           | 0.010          | 3-Dic-15                | -                | -           | -                     | -                     | -                     | -                       | -       | 0.00    | 0.01         | -                              | -                            | 0.02                               | 0.02                                      |
| RICH                               | 172.500        | 9-Abr-21                | 590,073          | 2.07%       | 4.86%                 | 49.35%                | 79.69%                | 91.500                  | 240.000 | 28.65   | 412.06       | 67.30%                         | 0.21                         | 2,443.84                           | 13,929.63                                 |
| RIGO (2)                           | 132.000        | 9-Abr-21                | 3,432            | -           | -2.22%                | 8.20%                 | 208.41%               | 42.800                  | 144.500 | 63.08   | 802.61       | 22.76%                         | 0.16                         | 19,148.49                          | 19,149.17                                 |
| RIGO5                              | 0.092          | 18-Feb-09               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -   |
| ROSE (2)                           | 10.450         | 9-Abr-21                | 105              | 4.50%       | 5.56%                 | -9.13%                | 122.34%               | 4.650                   | 11.950  | -       | 341.98       | 51.62%                         | 0.22                         | 445.06                             | 445.06                                    |
| SAMI                               | 111.500        | 9-Abr-21                | 1,654,659        | 3.48%       | 7.21%                 | -3.88%                | 19.25%                | 90.100                  | 164.000 | -       | 41.62        | 25.70%                         | 0.58                         | 7,933.34                           | 7,933.34                                  |
| SEMI                               | 5.440          | 9-Abr-21                | 53,657           | 0.93%       | 3.62%                 | -0.18%                | 67.38%                | 3.150                   | 7.040   | 52.63   | 85.20        | 20.93%                         | 0.52                         | 1,041.22                           | 1,041.22                                  |
| TGLT                               | 3.430          | 9-Abr-21                | 208,505          | 0.29%       | -2.00%                | -32.35%               | -0.29%                | 2.900                   | 12.950  | -       | 63.80        | 28.87%                         | 0.74                         | 3,172.72                           | 3,172.72                                  |
| TGLT2                              | 68.000         | 15-Ene-20               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | -            | -                              | -                            | -                                  | -   |
| URBA (2)                           | 13.653         | 21-Dic-09               | -                | -           | -                     | -                     | -                     | -                       | -       | -       | 89.35        | -                              | -                            | 2.59                               | 2.59                                      |
| <b>PYMES</b>                       |                |                         |                  |             |                       |                       |                       |                         |         |         |              |                                |                              |                                    |   |
| INAG (2)                           | 250.000        | 5-Abr-21                | -                | -           | -                     | -17.90%               | 83.48%                | 138.203                 | 319.500 | 6.15    | 213.20       | -                              | 0.02                         | 550.00                             | 550.00                                    |
| OVOP (1)                           | 8.750          | 28-Jul-17               | -                | -           | -                     | -                     | -                     | -                       | -       | 7.46    | 168.87       | -                              | -                            | 116.50                             | 116.50                                    |

**Notas Aclaratorias:**

(\*) Para Acciones del Índice Merval y aquellas que tienen ADR el precio es el Promedio Ponderado por volumen de los últimos 10 minutos operados de la especie ( VWAP )

(a) Las variaciones se calculan sobre precios ajustados por eventos corporativos.

(b) Los precios mínimos y máximos incluyen los valores alcanzados durante la rueda (intradía)

(c) Precio/Utilidad Neta por acción de los últimos 12 meses ("trailing").

(d) COT/VL considera nulos los valores menores a 0.

(c), (d) y (g) Para el cálculo de este indicador se considera el último dato sobre la composición del capital social informado por la empresa.

(e) El cálculo de volatilidades se realiza siempre que la especie cotice más del 75% de las últimas 40 ruedas.

(f) Para el cálculo de este indicador se considera la cantidad de acciones ordinarias autorizadas a cotizar en BYMA, las cuales pueden diferir respecto del número total de acciones que surge del último dato de capital social informado por la empresa. Las sociedades mencionadas a continuación poseen un monto autorizado a cotizar que difiere de su capital social:

AUSO, BRIO, EDN, GBAN, GCLA, GGAL, INVJ, LOMA, METR, MVIA, SUPV y TRAN.

(1) Negociación Suspendida

(2) Negociación por Subasta

(3) En Período de suscripción de acciones

(4) Negociación por Subasta y en período de suscripción de acciones

**ACCIONES CON COTIZACIÓN EN MERCADOS DEL EXTERIOR**
**09-Abr-21**
**ADR, BDR y GDR**

| Especie                                   | Código BYMA | Código Divisa | Cotización ADR (a) | Volumen Nominal | Volumen Efectivo | Variación diaria | Var. dde. 31-Mar-21 | Var. dde. 31-Dic-20 | Mín. 52 semanas (b) | Max. 52 semanas (b) | Volatil. últ. 40r (c) | Ratio (d) |
|---|-------------|---------------|--------------------|-----------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------|
| ADR Irsa Prop. Comerciales (IRCP.O)       | NASDAQ      | USD           | 9.4200             | 19,848          | 186,968          | 0.75%            | -3.58%              | 2.73%               | 5.06                | 15.00               | 25.97%                | 4.00      |
| ADR Banco BBVA Argentina (BFR.N)          | NYSE        | USD           | 2.7000             | 33,424          | 90,245           | -2.53%           | -1.10%              | -15.89%             | 2.10                | 5.09                | 48.01%                | 3.00      |
| ADR Banco Macro (BMA.N)                   | NYSE        | USD           | 13.0800            | 33,376          | 436,558          | -1.51%           | -2.02%              | -15.99%             | 11.50               | 26.78               | 44.94%                | 10.00     |
| ADR BUNGE (BG.N)                          | NYSE        | USD           | 79.4500            | 251,604         | 19,989,938       | 1.35%            | 0.23%               | 21.15%              | 32.69               | 82.28               | 28.35%                | 1.00      |
| ADR Cresud (CRESY.O)                      | NASDAQ      | USD           | 5.8700             | 294,384         | 1,728,034        | 2.98%            | 12.45%              | 22.55%              | 2.60                | 6.48                | 54.39%                | 10.00     |
| ADR Edenor (EDN.N)                        | NYSE        | USD           | 3.6900             | 2,229           | 8,225            | 0.55%            | 3.07%               | -12.97%             | 2.83                | 4.83                | 37.06%                | 20.00     |
| ADR Grupo Financiero Galicia (GGAL.O)     | NASDAQ      | USD           | 7.5100             | 431,181         | 3,238,169        | -2.47%           | -1.31%              | -14.07%             | 5.66                | 14.94               | 43.77%                | 10.00     |
| ADR IRSA (IRS.N)                          | NYSE        | USD           | 3.9600             | 652             | 2,582            | -1.25%           | 1.80%               | -12.20%             | 2.54                | 5.29                | 45.96%                | 10.00     |
| ADR Pampa Energía (PAM.N)                 | NYSE        | USD           | 14.4200            | 11,581          | 166,998          | -1.30%           | -2.83%              | 4.64%               | 9.14                | 15.16               | 32.84%                | 25.00     |
| ADR Transportadora de Gas del Sur (TGS.N) | NYSE        | USD           | 4.6100             | 21,911          | 101,010          | -2.54%           | -4.55%              | -11.35%             | 3.91                | 6.77                | 32.69%                | 5.00      |
| ADR Telecom Argentina (TEO.N)             | NYSE        | USD           | 5.2500             | 99,979          | 524,890          | -6.08%           | -4.89%              | -19.97%             | 5.28                | 11.56               | 42.11%                | 5.00      |
| ADR Ternium (TX.N)                        | NYSE        | USD           | 38.5600            | 181,396         | 6,994,630        | -0.93%           | -0.72%              | 32.60%              | 12.07               | 40.54               | 51.50%                | 10.00     |
| ADR YPF (YPF.N)                           | NYSE        | USD           | 4.0200             | 237,814         | 956,012          | -3.83%           | -2.19%              | -14.47%             | 2.99                | 7.30                | 56.81%                | 1.00      |
| GDR GrupoClarín (GCSAQ.L)                 | London S.E. | USD           | 1.5000             | -               | -                | -                | -                   | -                   | 1.50                | 1.71                | -                     | 2.00      |
| ADR CENTRAL PUERTO                        | NYSE        | USD           | 2.2300             | 17,613          | 39,277           | -1.76%           | -1.33%              | -17.41%             | 1.99                | 3.20                | 31.22%                | 10.00     |
| ADR Grupo Supervielle(SUPV.N)             | NYSE        | USD           | 1.7500             | 16,804          | 29,407           | -2.23%           | 1.16%               | -17.45%             | 1.33                | 3.66                | 66.45%                | 5.00      |
| ADR LOMA NEGRA (OTC)(LOMA.K)              | NYSE        | USD           | 6.2000             | -               | 148,475          | -2.52%           | -2.05%              | 0.81%               | 3.13                | 6.69                | 44.48%                | 5.00      |

(a) Los precios son los disponibles a la hora de cierre de BYMA

(b) Los mínimos y máximos incluye valores intradiarios.

(c) El cálculo de volatilidad se realiza siempre que la especie cotice más del 75% de las últimas 40 ruedas.

(d) Ratio = Cant. de Acciones - equivalentes a v/n \$1 - por cada ADR / BDR ó GDR.

**Cuadro Comparativo de precios de Acciones y ADR / BDR / GDR**

| Especie                           | Código BYMA | Cotización ADR / Ratio en moneda original | Cotización BYMA en \$ (2) | Cotización ADR / Ratio en \$ (3) | Diferencia en \$ (3)-(2) |
|-----------------------------------|-------------|---|---------------------------|----------------------------------|--------------------------|
| ADR Irsa Prop. Comerciales        | IRCP        | 2.3550                                    | 352.050                   | 217.814                          | - 134.24                 |
| ADR Banco BBVA Argentina          | BBAR        | 0.9000                                    | 134.050                   | 83.241                           | - 50.81                  |
| ADR Banco Macro                   | BMA         | 1.3080                                    | 198.500                   | 120.977                          | - 77.52                  |
| ADR BUNGE                         | -           | 79.4500                                   | -                         | 7348.331                         | -                        |
| ADR Cresud                        | CRES        | 0.5870                                    | 87.550                    | 54.292                           | - 33.26                  |
| ADR Edenor                        | EDN         | 0.1845                                    | 27.100                    | 17.064                           | - 10.04                  |
| ADR Grupo Financiero Galicia      | GGAL        | 0.7510                                    | 113.500                   | 69.460                           | - 44.04                  |
| ADR IRSA                          | IRSA        | 0.3960                                    | 59.850                    | 36.626                           | - 23.22                  |
| ADR Pampa Energía                 | PAMP        | 0.5768                                    | 87.000                    | 53.348                           | - 33.65                  |
| ADR Transportadora de Gas del Sur | TGSU2       | 0.9220                                    | 138.600                   | 85.276                           | - 53.32                  |
| ADR Telecom Argentina             | TECO2       | 1.0500                                    | 162.900                   | 97.115                           | - 65.79                  |
| ADR Ternium                       | -           | 3.8560                                    | -                         | 356.641                          | -                        |
| ADR YPF                           | YPFD        | 4.0200                                    | 604.250                   | 371.810                          | - 232.44                 |
| GDR GrupoClarín                   | GCLA        | -   | 41.550                    | -                                | -                        |
| ADR CENTRAL PUERTO                | CEPU        | 0.2230                                    | 32.450                    | 20.625                           | - 11.82                  |
| ADR Grupo Supervielle (SUPV.N)    | SUPV        | 0.3500                                    | 51.250                    | 32.372                           | - 18.88                  |
| ADR LOMA NEGRA (OTC)              | LOMA        | 1.2400                                    | 189.350                   | 114.688                          | - 74.66                  |

(3) Cotización convertida a \$ de acuerdo al valor del Dólar Mayorista Bancos informada por Reuters.

**ANÁLISIS DE TÍTULOS PÚBLICOS REESTRUCTURACIÓN DE DEUDA (\*)**

| 09-Abr-21                                       |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
|---|--------|-------------|--------------|----------------|---------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|---------------|-----------------------------|-----------|--------|---------------|---|
| Bono  | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento | VR (en %) | Cotización c/100 v.n. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en%) | Volatilidad 40r. (b) (en %) | TIR Anual | DM     | PPV (en años) |   |
|   |        |             |              |                |                     |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |               |                             |           |        |               |   |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2005 (**) |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos PAR                                    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| PAR Ley Arg. (CER)                              | PARP   | 31-Dic-38   | Sem.         | Sem.           | 30-Sep-21           | R         | 100.00                    | 794.000                 | 09-Abr-21          | Fija=1.77                     | 1.25               | 4.35                     | 1,949.69      | 40.72                       | 20.65     | 10.72% | 9.71 12.05    |   |
| II. Bonos Discount                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| DISC Ley Arg. (CER)                             | DICP   | 31-Dic-33   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 2069.000                | 09-Abr-21          | Fija=5.83                     | 41.27              | 7.11                     | 2,515.67      | 82.24                       | 18.93     | 9.38%  | 5.62 6.88     |   |
| III. Bono CUASIPAR                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| CUASIPAR (CER)                                  | CUAP   | 31-Dic-45   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 1150.000                | 08-Abr-21          | Fija=3.31                     | 25.62              | 7.96                     | 2,731.21      | 42.11                       | 24.50     | 10.58% | 10.35 16.10   |   |
| III. Unidades Vinculadas al Producto (U.V.P.)   |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| U.V.P. en USD Ley Arg.                          | TVPA   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 80.000                  | 09-Abr-21          | -                             | -                  | -                        | -             | -                           | 75.96     | -      | -             | - |
| U.V.P. en ARS Ley Arg.                          | TVPP   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 2.000                   | 09-Abr-21          | -                             | -                  | -                        | -             | -                           | 45.89     | -      | -             | - |
| U.V.P. en USD Ley N.Y.                          | TVPY   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 114.000                 | 09-Abr-21          | -                             | -                  | -                        | -             | -                           | 86.74     | -      | -             | - |
| U.V.P. en EUR Ley Ing.                          | TVPE   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 105.000                 | 09-Abr-21          | -                             | -                  | -                        | -             | -                           | -         | -      | -             | - |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2010 (**) |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos Par                                    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| PAR Ley Arg. (CER)                              | PAP0   | 31-Dic-38   | Sem.         | Sem.           | 30-Sep-21           | R         | 100.00                    | 830.000                 | 07-Abr-21          | Fija=1.77                     | 1.25               | 4.16                     | 1,949.69      | 42.57                       | -         | 10.24% | 9.82 12.05    |   |
| II. Bonos Discount                              |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| DISC Ley Arg. (CER)                             | DIP0   | 31-Dic-33   | Sem.         | Sem.           | 30-Jun-21           | R         | 100.00                    | 2025.000                | 08-Abr-21          | Fija=5.83                     | 41.27              | 7.27                     | 2,515.67      | 80.50                       | -         | 9.78%  | 5.57 6.88     |   |
| IV. Unidades Vinculadas al Producto (U.V.P.)    |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| U.V.P. en USD Ley N.Y.                          | TVY0   | 15-Dic-35   | -            | -              | -                   | -         | -                         | 92.500                  | 08-Abr-21          | -                             | -                  | -                        | -             | -                           | -         | -      | -             | - |
| BONOS CANJE REESTRUCTURACIÓN DE DEUDA 2020      |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| I. Bonos en Dólares Ley Arg. (Bonar)            |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| Bonar Step-Up 2029                              | AL29   | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5145.000                | 09-Abr-21          | Fija=1                        | 0.61               | 2.86                     | 100.61        | 35.36                       | 26.23     | 21.93% | 4.72 5.82     |   |
| Bonar Step-Up 2029 - USD                        | AL29D  | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 35.620                  | 09-Abr-21          | Fija=1                        | 0.61               | 2.86                     | 100.61        | 35.40                       | 17.77     | 21.90% | 4.72 5.82     |   |
| Bonar Step-Up 2030                              | AL30   | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4935.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.37                     | 100.08        | 34.10                       | 26.27     | 20.83% | 5.08 6.28     |   |
| Bonar Step-Up 2030 - USD                        | AL30D  | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 34.180                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.37                     | 100.08        | 34.15                       | 21.81     | 20.79% | 5.08 6.28     |   |
| Bonar Step-Up 2035                              | AL35   | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4350.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.42                     | 100.08        | 30.05                       | 28.03     | 18.00% | 7.82 10.52    |   |
| Bonar Step-Up 2035 - USD                        | AL35D  | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 30.190                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.42                     | 100.08        | 30.17                       | 22.19     | 17.95% | 7.82 10.52    |   |
| Bonar Step-Up 2038                              | AE38   | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4775.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.38                     | 100.08        | 32.99                       | 26.98     | 19.53% | 6.50 9.98     |   |
| Bonar Step-Up 2038 - USD                        | AE38D  | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 33.100                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.38                     | 100.08        | 33.07                       | 18.98     | 19.48% | 6.50 9.98     |   |
| Bonar Step-Up 2041                              | AL41   | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4770.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.38                     | 100.08        | 32.96                       | 30.21     | 16.76% | 7.44 11.78    |   |
| Bonar Step-Up 2041 - USD                        | AL41D  | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 33.130                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.38                     | 100.08        | 33.10                       | 18.71     | 16.70% | 7.46 11.78    |   |
| II. Bonos en Dólares Ley Extranjera (Globales)  |        |             |              |                |                     |           |                           |                         |                    |                               |                    |                          |               |                             |           |        |               |   |
| Global Step-Up 2029                             | GD29   | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5490.000                | 09-Abr-21          | Fija=1                        | 0.61               | 2.68                     | 100.61        | 37.73                       | 30.87     | 20.44% | 4.79 5.82     |   |
| Global Step-Up 2029 - USD                       | GD29D  | 9-Jul-29    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 37.770                  | 09-Abr-21          | Fija=1                        | 0.61               | 2.69                     | 100.61        | 37.54                       | 27.99     | 20.55% | 4.78 5.82     |   |
| Global Step-Up 2030                             | GD30   | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5091.500                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.36                     | 100.08        | 35.18                       | 25.64     | 20.16% | 5.11 6.28     |   |
| Global Step-Up 2030 - USD                       | GD30D  | 9-Jul-30    | 13 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 35.150                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.36                     | 100.08        | 35.12                       | 18.84     | 20.19% | 5.11 6.28     |   |
| Global Step-Up 2035                             | GD35   | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4500.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.40                     | 100.08        | 31.09                       | 27.41     | 17.53% | 7.89 10.52    |   |
| Global Step-Up 2035 - USD                       | GD35D  | 9-Jul-35    | 10 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 31.100                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.40                     | 100.08        | 31.08                       | 20.28     | 17.54% | 7.89 10.52    |   |
| Global Step-Up 2038                             | GD38   | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5585.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.32                     | 100.08        | 38.59                       | 27.79     | 16.99% | 6.88 9.98     |   |
| Global Step-Up 2038 - USD                       | GD38D  | 9-Ene-38    | 22 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 38.700                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.32                     | 100.08        | 38.67                       | 18.81     | 16.95% | 6.88 9.98     |   |
| Global Step-Up 2041                             | GD41   | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 5215.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.35                     | 100.08        | 36.03                       | 35.41     | 15.50% | 7.71 11.78    |   |
| Global Step-Up 2041 - USD                       | GD41D  | 9-Jul-41    | 28 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 36.250                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.35                     | 100.08        | 36.22                       | 26.86     | 15.42% | 7.73 11.78    |   |
| Global Step-Up 2046                             | GD46   | 9-Jul-46    | 44 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 4599.000                | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.39                     | 100.08        | 31.77                       | 32.28     | 17.44% | 7.07 12.93    |   |
| Global Step-Up 2046 - USD                       | GD46D  | 9-Jul-46    | 44 - Sem.    | Sem.           | 09-Jul-21           | R         | 100.00                    | 31.600                  | 09-Abr-21          | Fija=0.125                    | 0.08               | 0.40                     | 100.08        | 31.58                       | 31.32     | 17.53% | 7.06 12.93    |   |

|                              |
|------------------------------|
| Tipo de cambio Peso-Dólar(*) |
| \$144.6310                   |

**Notas Aclaratorias:**

(\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA).

(\*\*) Para los bonos ajustables por CER, no se realiza proyección de este coeficiente a los fines del cálculo del flujo de fondos. El capital ajustado a partir del cual se calcula el flujo de fondos surge de utilizar el CER correspondiente a 10 días hábiles antes de la fecha de cálculo (o el que corresponda según condiciones de emisión).

(a) Los precios corresponden al precio de cierre en PPT (Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio') (b) El cálculo de volatilidad se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas de PPT.

**ANÁLISIS DE TÍTULOS PÚBLICOS NACIONALES (\*)**

09-Abr-21

| bono   | Código | vencimiento                    | amortización | Cupón de Renta                | Próximo Vencimiento | VR (en %)                     | Cotización c/100 v.n. (a) | Fecha última cotización | cupón corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en %) | Volatilidad 40 r. (b) (en %) | TIR Anual | dm       | PPV (en años) |                              |  |
|--|--------|--------------------------------|--------------|-------------------------------|---------------------|-------------------------------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|----------------|------------------------------|-----------|----------|---------------|------------------------------|--|
|  |        |                                |              |                               |                     |                               |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |                |                              |           |          |               |                              |  |
| BONTE, BOGAR Y BONOS DE CONSOLIDACIÓN                                |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| I. Títulos emitidos en Pesos a tasa fija                             |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONTE Oct - 2021   | TO21   | 4-Oct-21                       | Al Vto.      | Sem.                          | 4-Oct-21            | A+R                           | 100.00                    | 91.850                  | 9-Abr-21           | Fija=18.2                     | 0.40               | 19.90                    | 100.40         | 91.48                        | 6.99      | 43.48%   | 0.39          | 0.48                         |  |
| BONTE Oct - 2023   | TO23   | 17-Oct-23                      | Al Vto.      | Sem.                          | 19-Abr-21           | R                             | 100.00                    | 67.400                  | 9-Abr-21           | Fija=16                       | 7.69               | 26.80                    | 107.69         | 62.59                        | 21.89     | 49.03%   | 1.46          | 2.11                         |  |
| BONTE Oct - 2026   | TO26   | 18-Oct-26                      | Al Vto.      | Sem.                          | 19-Abr-21           | R                             | 100.00                    | 47.450                  | 9-Abr-21           | Fija=15.5                     | 7.45               | 38.75                    | 107.45         | 44.16                        | 24.32     | 51.94%   | 1.94          | 4.19                         |  |
| II. Títulos emitidos en Pesos a Tasa Variable                        |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONTE BADLAR +1%   | TB21   | 5-Ago-21                       | Al Vto.      | Trim.                         | 5-May-21            | R                             | 100.00                    | 105.800                 | 9-Abr-21           | Fija=35.071                   | 6.44               | 35.30                    | 106.44         | 99.40                        | 4.21      | 42.55%   | 0.26          | 0.29                         |  |
| Bocon Cons. 8º - BADLAR  | PR15   | 4-Oct-22                       | 14 - Trim.   | Trim.                         | 5-Jul-21            | A+R                           | 48.00                     | 81.250                  | 9-Abr-21           | Var.=34.07                    | 0.63               | 35.59                    | 84.86          | 95.75                        | 9.68      | 46.36%   | 0.71          | 0.87                         |  |
| III. Títulos en Pesos y ajustables por el CER (**)                   |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONCER 2021  | TC21   | 22-Jul-21                      | Al Vto.      | Sem.                          | 22-Jul-21           | A+R                           | 100.00                    | 475.000                 | 9-Abr-21           | Fija=2.5                      | 2.59               | 2.44                     | 463.34         | 102.52                       | 4.81      | - 6.37%  | 0.28          | 0.27                         |  |
| BONTE 2021 CER +1.1%   | T2X1   | 17-Abr-21                      | Al Vto.      | Sem.                          | 17-Abr-21           | A+R                           | 100.00                    | 139.900                 | 9-Abr-21           | Fija=1.1                      | 0.74               | 1.10                     | 139.26         | 100.46                       | 3.26      | - 33.42% | 0.01          | 0.01                         |  |
| BONTE 2021 CER +1%   | TX21   | 5-Ago-21                       | Al Vto.      | Sem.                          | 5-Ago-21            | A+R                           | 100.00                    | 149.950                 | 9-Abr-21           | Fija=1                        | 0.28               | 0.98                     | 147.61         | 101.58                       | 4.61      | - 3.95%  | 0.32          | 0.31                         |  |
| BONTE 2022 CER +1.2%   | TX22   | 18-Mar-22                      | Al Vto.      | Sem.                          | 18-Sep-21           | R                             | 100.00                    | 141.150                 | 9-Abr-21           | Fija=1.2                      | 0.12               | 1.20                     | 141.36         | 99.85                        | 10.59     | 1.37%    | 0.92          | 0.93                         |  |
| BONTE 2022 CER +1.30%  | T2X2   | 20-Sep-22                      | Al Vto.      | Sem.                          | 20-Sep-21           | R                             | 100.00                    | 133.500                 | 9-Abr-21           | Fija=1.3                      | 0.11               | 1.31                     | 134.31         | 99.40                        | 10.64     | 1.73%    | 1.44          | 1.43                         |  |
| BONCER 2023  | TC23   | 6-Mar-23                       | Al Vto.      | Sem.                          | 6-Sep-21            | R                             | 100.00                    | 330.000                 | 9-Abr-21           | Fija=4                        | 1.33               | 3.95                     | 326.01         | 101.22                       | 18.13     | 3.36%    | 1.81          | 1.84                         |  |
| BONTE 2023 CER +1.4%   | TX23   | 25-Mar-23                      | Al Vto.      | Sem.                          | 25-Sep-21           | R                             | 100.00                    | 134.500                 | 9-Abr-21           | Fija=1.4                      | 0.10               | 1.47                     | 140.79         | 95.53                        | 11.80     | 3.84%    | 1.89          | 1.93                         |  |
| BONTE 2022 CER + 1.45%   | T2X3   | 13-Ago-23                      | Al Vto.      | Sem.                          | 13-Ago-21           | R                             | 100.00                    | 122.000                 | 7-Abr-21           | Fija=1.45                     | 0.31               | 1.52                     | 127.96         | 95.35                        | -         | 3.58%    | 2.29          | 2.30                         |  |
| Bocon Cons. 6º 2%  | PR13   | 15-Mar-24                      | 120 Mens.    | Mens.                         | 15-Abr-21           | A+R                           | 30.28                     | 715.000                 | 9-Abr-21           | Fija=2                        | 1.11               | 2.00                     | 716.40         | 99.81                        | 14.27     | 2.15%    | 1.45          | 1.47                         |  |
| BONTE 2024 CER +1.50%  | TX24   | 25-Mar-24                      | Al Vto.      | Sem.                          | 25-Sep-21           | R                             | 100.00                    | 126.100                 | 9-Abr-21           | Fija=1.5                      | 0.11               | 1.67                     | 140.79         | 89.56                        | 16.09     | 5.45%    | 2.81          | 2.90                         |  |
| BONCER 2025 4%   | TC25P  | 27-Abr-25                      | Al vto.      | Sem.                          | 27-Abr-21           | R                             | 100.00                    | 281.000                 | 9-Abr-21           | Fija=4                        | 5.77               | 4.55                     | 318.63         | 88.19                        | 43.09     | 7.64%    | 3.54          | 3.74                         |  |
| BONTE 2026 CER +2%   | TX26   | 9-Nov-26                       | 5 - Sem.     | Sem.                          | 9-May-21            | R                             | 100.00                    | 102.450                 | 9-Abr-21           | Fija=2                        | 1.53               | 2.49                     | 127.29         | 80.48                        | 17.51     | 7.28%    | 4.13          | 4.36                         |  |
| BONTE 2028 CER +2.25%  | TX28   | 9-Nov-28                       | 10 - Sem.    | Sem.                          | 9-May-21            | R                             | 100.00                    | 98.700                  | 9-Abr-21           | Fija=2.25                     | 1.72               | 2.92                     | 127.48         | 77.42                        | 30.34     | 7.76%    | 4.62          | 5.03                         |  |
| IV. Títulos en Pesos Cláusula Gatillo                                |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONO DUAL 2021 (****)  | TD21   | 5-Ago-21                       | Al Vto.      | Sem.                          | 5-Ago-21            | A+R                           | 100.00                    | 103.000                 | 8-Abr-21           | Fija=34                       | 6.42               | 35.20                    | 106.42         | 96.78                        | -         | 50.39%   | 0.25          | 0.31                         |  |
| V. Títulos emitidos en Dólares y pagaderos en pesos (Dollar-Linked). |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONTE DOLLAR LINKED 2021   | T2V1   | 30-Nov-21                      | Al Vto.      | Sem.                          | 30-May-21           | R                             | 100.00                    | 8720.000                | 9-Abr-21           | Fija=0.1                      | 0.05               | 0.11                     | 100.05         | 94.29                        | 10.99     | 9.85%    | 0.60          | 0.63                         |  |
| BONTE D. LINKED 2021-USD   | T2V1D  | 30-Nov-21                      | Al Vto.      | Sem.                          | 30-May-21           | R                             | 100.00                    | 59.450                  | 9-Abr-21           | Fija=0.1                      | 0.05               | 0.17                     | 100.05         | 59.42                        | 27.81     | 127.97%  | 0.39          | 0.63                         |  |
| BONTE DOLLAR LINKED 2022   | TV22   | 29-Abr-22                      | Al Vto.      | Sem.                          | 30-Abr-21           | R                             | 100.00                    | 8797.000                | 9-Abr-21           | Fija=0.1                      | 0.05               | 0.11                     | 100.05         | 95.12                        | 13.59     | 5.02%    | 1.02          | 1.04                         |  |
| BONTE D. LINKED 2022-USD   | TV22D  | 29-Abr-22                      | Al Vto.      | Sem.                          | 30-Abr-21           | R                             | 100.00                    | 60.100                  | 7-Abr-21           | Fija=0.1                      | 0.05               | 0.17                     | 100.05         | 60.07                        | -         | 63.19%   | 0.79          | 1.04                         |  |
| BONAR, BONAC Y BONAD   |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| IV. Títulos emitidos en Pesos (c)                                    |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               |                              |  |
| BONAR 2022 - BADLAR+200  | AA22   | 3-Abr-22                       | Al Vto.      | Trim.                         | 5-Jul-21            | R                             | 100.00                    | 96.000                  | 9-Abr-21           | Var.=36.064                   | 0.79               | 37.88                    | 100.79         | 95.25                        | 8.31      | 49.45%   | 0.76          | 0.88                         |  |
| (I) Tasas de referencia (TNA %)                                      |        | Tasa LIBOR de 180 días 0.2107% |              | Tasa LIBOR de 90 días 0.1877% |                     | Tasa LIBOR de 30 días 0.1105% |                           | TASA BADLAR 34.0625%    |                    |                               |                    |                          |                |                              |           |          |               | Tipo de cambio Peso-Dólar(*) |  |
|  |        |                                |              |                               |                     |                               |                           |                         |                    |                               |                    |                          |                |                              |           |          |               | \$144.6310                   |  |

## Notas Aclaratorias:

(\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA). (\*\*) Para los bonos ajustables por CER, no se realiza proyección de este coeficiente a los fines del cálculo del flujo de fondos. El capital ajustado a partir del cual se calcula el flujo de fondos surge de utilizar el CER correspondiente a 10 días hábiles antes de la fecha de cálculo (o el que corresponda según condiciones de emisión). (\*\*\*\*) No se realiza proyección de CER. Tasa de cupón (semestral): 34% anual, o variación del CER -0.5%, el mayor. (a) Los precios corresponden al precio de cierre en PPT (Prioridad Precio-Tiempo) e incluyen los intereses corridos (precio sucio). (b) El cálculo de volatilidades se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas en PPT. (c) La tasa utilizada para estimar los flujos futuros surge del promedio de tasas correspondiente al periodo actual.

**ANÁLISIS DE TÍTULOS PÚBLICOS PROVINCIALES Y OTROS TÍTULOS DE DEUDA (\*)**

09-Abr-21

| Bono | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento | VR (en %) | Cotización c/100 v.n. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/ 100 v.n. | Paridad (en %) | Volatilidad 40 r. (b) (en %) | TIR Anual | DM | PPV (en años) |
|------|--------|-------------|--------------|----------------|---------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|---------------------------|----------------|------------------------------|-----------|----|---------------|
|      |        |             |              |                |                     |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                           |                |                              |           |    |               |

**BONOS DOMESTICOS (LEY ARGENTINA)**

**I. Títulos emitidos en pesos (c)**

|                               |       |           |         |       |           |     |        |         |          |             |      |       |        |       |       |        |      |      |
|-------------------------------|-------|-----------|---------|-------|-----------|-----|--------|---------|----------|-------------|------|-------|--------|-------|-------|--------|------|------|
| Mendoza Jun. 2021             | PMJ21 | 9-Jun-21  | Al Vto. | Trim. | 9-Jun-21  | A+R | 100.00 | 103.300 | 9-Abr-21 | Var.=38.436 | 3.69 | 38.58 | 103.69 | 99.63 | 9.87  | 46.17% | 0.14 | 0.16 |
| CABA 2022 - BADLAR+500        | BDC22 | 23-Ene-22 | Al Vto. | Trim. | 23-Abr-21 | R   | 100.00 | 107.000 | 9-Abr-21 | Var.=39.092 | 8.35 | 39.63 | 108.35 | 98.75 | 8.15  | 47.86% | 0.59 | 0.68 |
| Bs. As. 2022 - BADLAR+383 (h) | PBY22 | 31-May-22 | Al Vto. | Trim. | 31-May-21 | R   | 100.00 | 100.000 | 9-Abr-21 | Var.=37.894 | 4.57 | 39.71 | 104.57 | 95.63 | 12.48 | 50.52% | 0.82 | 0.97 |
| CABA Mar. 2024                | BDC24 | 29-Mar-24 | Al Vto. | Trim. | 29-Jun-21 | R   | 100.00 | 91.750  | 9-Abr-21 | Var.=37.314 | 1.53 | 41.36 | 101.53 | 90.36 | 18.78 | 50.83% | 1.62 | 2.23 |
| Bs. As. 2025 - BADLAR+375     | PBA25 | 12-Abr-25 | Al vto. | Trim. | 12-Jul-21 | R   | 100.00 | 85.500  | 9-Abr-21 | Var.=37.809 | 0.10 | 44.27 | 100.10 | 85.41 | 14.52 | 54.46% | 1.82 | 2.87 |
| CABA Feb. 2028                | BDC28 | 22-Feb-28 | Al Vto. | Trim. | 24-May-21 | R   | 100.00 | 91.500  | 9-Abr-21 | Var.=37.82  | 5.18 | 43.81 | 105.18 | 86.99 | 14.42 | 51.97% | 2.02 | 4.42 |

**II. Títulos emitidos en dólares**

|                         |       |           |            |       |           |     |       |          |          |            |      |      |       |       |       |        |      |      |
|-------------------------|-------|-----------|------------|-------|-----------|-----|-------|----------|----------|------------|------|------|-------|-------|-------|--------|------|------|
| Córdoba Oct. 2026       | CO26  | 27-Oct-26 | 32 - Trim. | Trim. | 27-Abr-21 | A+R | 71.88 | 9120.000 | 9-Abr-21 | Fija=7.125 | 1.08 | 8.26 | 72.96 | 86.43 | 23.60 | 14.16% | 2.20 | 2.63 |
| Córdoba Oct. 2026 - USD | CO26D | 27-Oct-26 | 32 - Trim. | Trim. | 27-Abr-21 | A+R | 71.88 | 63.000   | 9-Abr-21 | Fija=7.125 | 1.08 | 8.27 | 72.96 | 86.35 | 16.70 | 14.20% | 2.20 | 2.63 |

**III. Títulos denominados en dólares y pagaderos en pesos (Dollar-Linked)**

|                       |       |           |            |       |           |     |       |         |          |        |      |      |       |       |   |         |      |      |
|-----------------------|-------|-----------|------------|-------|-----------|-----|-------|---------|----------|--------|------|------|-------|-------|---|---------|------|------|
| Formosa Feb. 2022 (g) | FORM3 | 27-Feb-22 | 40 - trim. | Trim. | 27-May-21 | A+R | 10.00 | 970.000 | 4-Mar-21 | Fija=5 | 0.06 | 0.00 | 10.06 | 66.68 | - | 154.61% | 0.31 | 0.50 |
|-----------------------|-------|-----------|------------|-------|-----------|-----|-------|---------|----------|--------|------|------|-------|-------|---|---------|------|------|

**BONOS EXTERNOS (LEY EXTRANJERA)**

**I. Dólares**

|                           |       |           |           |      |           |     |        |            |           |            |      |       |        |       |   |         |      |      |
|---------------------------|-------|-----------|-----------|------|-----------|-----|--------|------------|-----------|------------|------|-------|--------|-------|---|---------|------|------|
| Bs. As. Feb. 2023         | PBF23 | 15-Feb-23 | 3 Anual   | Sem. | 15-Ago-21 | R   | 66.67  | 3800.000   | 28-Ene-21 | Fija=6.5   | 0.70 | 16.94 | 67.37  | 39.00 | - | 135.63% | 0.65 | 1.31 |
| Bs. As. Feb. 2023 - USD   | PF23D | 15-Feb-23 | 3 Anual   | Sem. | 15-Ago-21 | R   | 66.67  | 38.500     | 26-Ene-21 | Fija=6.5   | 0.70 | 11.46 | 67.37  | 57.15 | - | 67.98%  | 0.87 | 1.31 |
| Bs. As. Mar. 2024 (e)     | PBM24 | 16-Mar-24 | 3 - Anual | Sem. | 16-Sep-21 | R   | 100.00 | 2464.068EX | 24-Oct-19 | Fija=9.125 | 0.71 | 55.89 | 100.71 | 16.92 | - | 293.32% | 0.44 | 1.83 |
| Bs. As. Abr. 2028 (d,f)   | BP28  | 18-Abr-28 | Anual     | Sem. | 18-Abr-21 | R   | 100.00 | 3588.535EX | 9-Ene-20  | Fija=9.625 | 4.68 | 47.81 | 104.68 | 23.70 | - | 68.36%  | 1.69 | 4.88 |
| Bs. As. PAR May. 2035 (f) | BPLD  | 15-May-35 | 30 - Sem. | Sem. | 15-May-21 | A+R | 96.67  | 5500.000   | 9-Abr-21  | Fija=4     | 1.59 | 10.61 | 98.26  | 38.70 | - | 29.44%  | 2.70 | 6.56 |

**II. Euros**

|                           |      |           |           |      |           |     |       |          |          |        |      |      |       |       |   |        |      |      |
|---------------------------|------|-----------|-----------|------|-----------|-----|-------|----------|----------|--------|------|------|-------|-------|---|--------|------|------|
| Bs. As. PAR May. 2035 (f) | BPLE | 15-May-35 | 30 - Sem. | Sem. | 15-May-21 | A+R | 93.34 | 4850.000 | 6-Ago-20 | Fija=4 | 1.53 | 8.79 | 94.87 | 46.40 | - | 20.14% | 3.90 | 6.84 |
|---------------------------|------|-----------|-----------|------|-----------|-----|-------|----------|----------|--------|------|------|-------|-------|---|--------|------|------|

**Notas Aclaratorias:**

(\*) Los indicadores de los títulos emitidos en dólares se calculan en esa misma divisa convirtiendo su cotización en \$ por el dólar bancos vendedor (Fuente: Thomson Reuters).

(a) Los precios corresponden al precio de cierre en PPT(Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio') (b) El cálculo de volatilidades se realiza siempre que la especie cotice más de 75% de las últimas 40 ruedas en PPT.

(c) La tasa utilizada para estimar los flujos futuros surge del promedio de tasas correspondiente al período actual.(d) El título tiene una denominación mínima de u\$s100.000 y múltiplos enteros de u\$s1.000.

(e) El título tiene una denominación mínima de u\$s150.000 y múltiplos enteros de u\$s1.000. (f) Fecha de registro o 'record date'; estarán legitimados para el cobro aquellos tenedores registrados con una antelación de 15 días corridos respecto a cada fecha de pago.

(g) Los servicios de renta y amortización se pagan en pesos al tipo de cambio de referencia del bono, según prospecto de emisión (h) El título tiene una denominación mínima de u\$s1.000 y múltiplos enteros de u\$s1.000.

**ANÁLISIS DE OBLIGACIONES NEGOCIABLES (\*)**

09-Abr-21

| Emisor   | Código | Vencimiento | Amortización | Cupón de Renta | Próximo Vencimiento. | VR (en %) | Cotización c/100 v.r. (a) | Fecha última cotización | Cupón Corriente    |                               |                    | Valor Técnico c/100 v.n. | Paridad (en %)               | TIR anual | DM      | PPV (en años) |      |
|--|--------|-------------|--------------|----------------|----------------------|-----------|---------------------------|-------------------------|--------------------|-------------------------------|--------------------|--------------------------|------------------------------|-----------|---------|---------------|------|
|  |        |             |              |                |                      |           |                           |                         | Renta Anual (en %) | Intereses Corridos c/100 v.n. | Yield Anual (en %) |                          |                              |           |         |               |      |
| Obligaciones Negociables Ley Argentina         |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          |                              |           |         |               |      |
| I - Denominadas y pagaderas en dólares         |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          |                              |           |         |               |      |
| ON CRESUD 9% VTO 2021 EN U\$S                  | CSFQO  | 11-Jul-21   | Al Vto.      | Sem.           | 11-Jul-21            | A+R       | 100.00                    | 14480.000               | 9-Abr-21           | Fija=9                        | 2.27               | 9.20                     | 102.27                       | 97.90     | 19.04%  | 0.23          | 0.25 |
| Vista Oil 7.88% Vto 2021 (b)                   | VSC1O  | 31-Jul-21   | Al Vto.      | Sem.           | 2-May-21             | R         | 100.00                    | 14400.000               | 9-Abr-21           | Var.=7.88                     | 1.55               | 8.04                     | 101.55                       | 98.04     | 15.64%  | 0.27          | 0.29 |
| ON VISTA OIL 8.50% VTO 2022 EN U\$S            | VSC2O  | 7-Ago-22    | Al Vto.      | Trim.          | 7-May-21             | R         | 100.00                    | 15000.000               | 9-Abr-21           | Fija=8.5                      | 1.51               | 8.32                     | 101.51                       | 102.17    | 6.91%   | 1.20          | 1.25 |
| GENNEIA S.A. O.N. CLASE 30 EN U\$S             | GNCWO  | 24-Nov-22   | Al Vto.      | Trim.          | 24-May-21            | R         | 100.00                    | 15200.000               | 9-Abr-21           | Fija=12                       | 1.58               | 11.59                    | 101.58                       | 103.46    | 9.97%   | 1.42          | 1.51 |
| Tecpetrol 4.875% Vto. 2022 (c)                 | TTC1O  | 12-Dic-22   | Al Vto.      | Sem.           | 12-Jun-21            | R         | 100.00                    | 15235.000               | 9-Abr-21           | Var.=4.875                    | 1.64               | 4.70                     | 101.64                       | 103.64    | 2.60%   | 1.57          | 1.60 |
| ON CRESUD 6.50% VTO 2023 EN U\$S               | CSDOO  | 16-Feb-23   | Al Vto.      | Sem.           | 16-Ago-21            | R         | 100.00                    | 13450.000               | 9-Abr-21           | Fija=6.5                      | 1.00               | 7.07                     | 101.00                       | 92.08     | 11.74%  | 1.68          | 1.76 |
| O.N. IRSA INV. Y REP. CLASE IX EN U\$S         | IRC9O  | 1-Mar-23    | Al Vto.      | Trim.          | 12-May-21            | R         | 100.00                    | 14890.000               | 9-Abr-21           | Fija=10                       | 1.64               | 9.87                     | 101.64                       | 101.29    | 9.56%   | 1.66          | 1.75 |
| Arcor 6% Vto. 2023 (c)                         | RCC9O  | 6-Jul-23    | Al Vto.      | Sem.           | 6-Jul-21             | R         | 100.00                    | 14850.000               | 9-Abr-21           | Var.=6                        | 1.62               | 5.94                     | 101.62                       | 101.04    | 5.56%   | 2.03          | 2.10 |
| O.N. IRSA INV. Y REP. CLASE VIII EN U\$S       | IRC8O  | 12-Nov-23   | 3-Anual      | Trim.          | 12-May-21            | R         | 100.00                    | 14690.000               | 9-Abr-21           | Fija=10                       | 1.64               | 10.01                    | 101.64                       | 99.93     | 10.43%  | 1.39          | 1.53 |
| Vista Oil 3.5% Vto. 2024 (b)                   | VSC3O  | 21-Feb-24   | Al Vto.      | Sem.           | 21-Ago-21            | R         | 100.00                    | 12305.000               | 9-Abr-21           | Var.=3.5                      | 0.49               | 4.14                     | 100.49                       | 84.66     | 10.05%  | 2.55          | 2.70 |
| II - Denominadas en dólares que pagan en pesos |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          |                              |           |         |               |      |
| ON IRSA 7% VTO 2021 DOLLAR LINKED              | IRC4O  | 21-May-21   | Al Vto.      | Trim.          | 21-May-21            | A+R       | 100.00                    | 9350.000                | 9-Abr-21           | Fija=7                        | 0.98               | 6.99                     | 100.98                       | 100.17    | 5.39%   | 0.10          | 0.10 |
| ON IRSA 4% VTO 2022 DOLLAR LINKED              | IRC7O  | 21-Ene-22   | Al Vto.      | Trim.          | 21-Abr-21            | R         | 100.00                    | 8900.000                | 9-Abr-21           | Fija=4                        | 0.90               | 4.19                     | 100.90                       | 95.43     | 10.67%  | 0.72          | 0.76 |
| Obligaciones Negociables Ley extranjera        |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          |                              |           |         |               |      |
| I - Denominadas y pagaderas en dólares         |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          |                              |           |         |               |      |
| PAE Clase I 2021 (d)                           | OPNY1  | 7-May-21    | 3 - Anual    | Sem.           | 7-May-21             | A+R       | 33.33                     | 5157.500                | 8-Abr-21           | Fija=7.875                    | 1.14               | 7.60                     | 34.47                        | 103.45    | -       | 0.08          | 0.07 |
| O.N. MASTELLONE HERMANOS SERIE F EN U\$S       | MTCFO  | 30-Jul-21   | Al Vto.      | Sem.           | 3-Jul-21             | A+R       | 100.00                    | 13390.000               | 9-Abr-21           | Fija=12.625                   | 3.51               | 14.17                    | 103.51                       | 89.44     | 86.49%  | 0.16          | 0.23 |
| EDENOR Clase IX 2022 (d)                       | ODNY9  | 25-Oct-22   | Al vto.      | Sem.           | 25-Abr-21            | R         | 100.00                    | 4903.098EX              | 7-Abr-20           | Fija=9.75                     | 4.55               | 33.22                    | 104.55                       | 32.43     | 158.59% | 0.68          | 1.41 |
| IRSA-O.N. CLASE 2 EUROCLEAR EN U\$S            | RPC2O  | 23-Mar-23   | Al Vto.      | Sem.           | 23-Sep-21            | R         | 100.00                    | 13101.000               | 9-Abr-21           | Fija=8.75                     | 0.49               | 9.71                     | 100.49                       | 90.14     | 15.35%  | 1.71          | 1.86 |
| O.N. PETROBRAS ARGENTINA SERIE T EN U\$S       | PTSTO  | 21-Jul-23   | Al Vto.      | Sem.           | 21-Jul-21            | R         | 100.00                    | 14540.000               | 9-Abr-21           | Fija=7.375                    | 1.68               | 7.46                     | 101.68                       | 98.87     | 8.09%   | 2.05          | 2.15 |
| YPF Clase XXVIII 2024                          | YPCUO  | 4-Abr-24    | 3 Anual      | Sem.           | 4-Oct-21             | R         | 100.00                    | 12100.000               | 9-Abr-21           | Var.=8.75                     | 0.22               | 10.49                    | 100.22                       | 83.48     | 19.92%  | 1.70          | 1.98 |
| YPF Clase XXXIX 2025                           | YCA6O  | 28-Jul-25   | Al Vto.      | Sem.           | 28-Jul-21            | R         | 100.00                    | 10850.000               | 9-Abr-21           | Fija=8.5                      | 1.77               | 11.60                    | 101.77                       | 73.71     | 18.40%  | 3.19          | 3.69 |
|  |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          | Tipo de Cambio Peso-Dólar(*) |           |         |               |      |
|  |        |             |              |                |                      |           |                           |                         |                    |                               |                    |                          | \$144.6310                   |           |         |               |      |

Notas Aclaratorias:  
 (\*) Los indicadores de bonos denominados en USD se calculan en esa misma moneda, convirtiendo su precio en ARS a USD por el promedio ponderado de los cocientes de los precios de cierre en pesos y dólares, de los bonos que registraron negociación en el día, en ambas monedas, en plazo estándar (Fuente: IAMC con datos de BYMA).

(a) Los precios corresponden al precio de cierre en PPT, T+2 (Prioridad Precio-Tiempo) e incluyen los intereses corridos ('precio sucio').

(b) El título tiene una lamina mínima de u\$s 1.000 y múltiplos enteros de u\$s 1.

(c) El título tiene una lamina mínima de u\$s 1.000 y múltiplos enteros de u\$s 1.000.

(d) El título tiene una lamina mínima de u\$s 2.000 y múltiplos enteros de u\$s 1.000



### Indice de Bonos (Medido en Pesos)

09-Abr-21

Índice de Bonos IAMC (Base 1/1/95=100)

|   | Valor al<br>09-Abr-21 | Variación<br>Diaria al<br>08-Abr-21 | Variación<br>Semanal al<br>31-Mar-21 | Variación<br>Mensual al<br>31-Mar-21 | Variación<br>anual al<br>30-Dic-20 | Ponderación* |
|---|-----------------------|-------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|--------------|
| Subíndice de Bonos Cortos emitidos en pesos   | 32,550.402            | 0.43%                               | 1.22%                                | 1.22%                                | 12.65%                             | 8.90%        |
| Subíndice de Bonos Cortos emitidos en dólares | 15,188.648            | 0.16%                               | 0.72%                                | 0.72%                                | -2.38%                             | 2.98%        |
| Subíndice de Bonos Largos emitidos en pesos   | 52,309.941            | 2.01%                               | 3.05%                                | 3.05%                                | 14.73%                             | 4.21%        |
| Subíndice de Bonos Largos emitidos en dólares | 29,292.900            | -0.48%                              | 2.18%                                | 2.18%                                | -12.94%                            | 83.91%       |
| Indice de Bonos General                       | 33,687.602            | -0.27%                              | 2.09%                                | 2.09%                                | -7.82%                             | 100.00%      |

(\*)Composicion Índices: Subíndice de Bonos Cortos emitidos en pesos (PR15, TC21, TO21, TO23, TO26, AA22, TX21, TB21, TX22, TX23, T2X1, TX24, T2X2, X21Y1, S30A1, SA301, SJ301, X28F2), Subíndice de Bonos Cortos emitidos en dólares (T2V1, TV22), Subíndice de Bonos Largos emitidos en pesos (DICP, TX26), Subíndice de Bonos Largos emitidos en dólares (AL30, AL35, AE38, GD30, GD35, GD41, GD38).

### Indice de Bonos (Medido en Dólares)

09-Abr-21

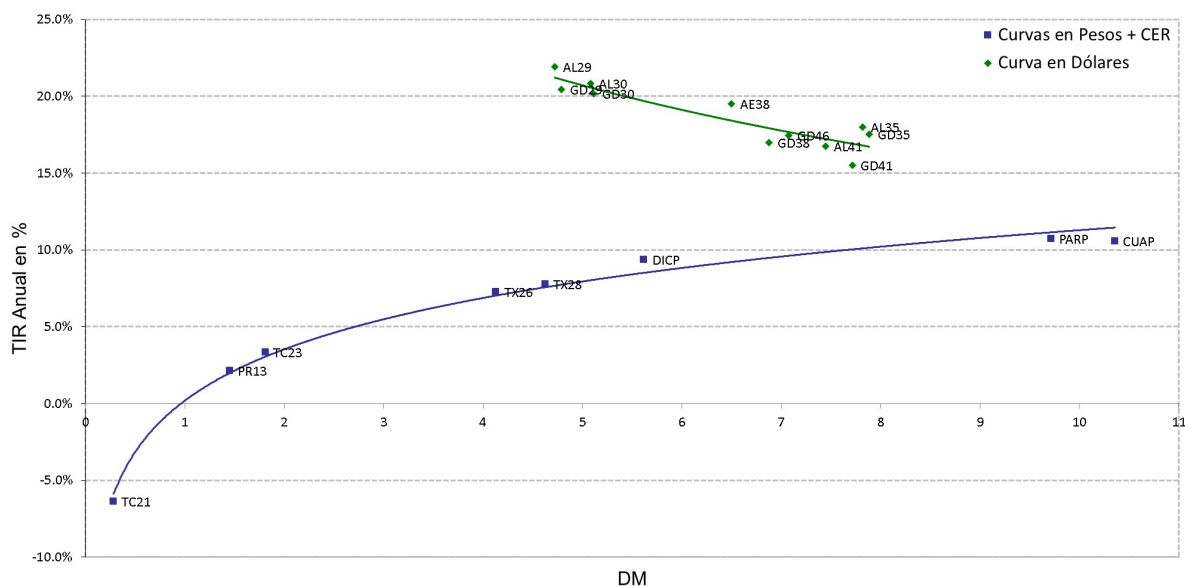
Índice de Bonos IAMC (Base 1/1/95=100)

|   | Valor al<br>09-Abr-21 | Variación<br>Diaria al<br>08-Abr-21 | Variación<br>Semanal al<br>31-Mar-21 | Variación<br>Mensual al<br>31-Mar-21 | Variación<br>Anual al<br>30-Dic-20 | Ponderación* |
|---|-----------------------|-------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|--------------|
| Subíndice de Bonos Cortos emitidos en pesos   | 1,053.645             | 0.37%                               | 0.74%                                | 0.74%                                | 2.61%                              | 8.90%        |
| Subíndice de Bonos Cortos emitidos en dólares | 199.899               | 0.11%                               | 0.24%                                | 0.24%                                | -11.07%                            | 2.98%        |
| Subíndice de Bonos Largos emitidos en pesos   | 1,215.562             | 1.96%                               | 2.56%                                | 2.56%                                | 4.51%                              | 4.21%        |
| Subíndice de Bonos Largos emitidos en dólares | 317.718               | -0.53%                              | 1.69%                                | 1.69%                                | -20.70%                            | 83.91%       |
| Indice de Bonos General                       | 365.116               | -0.33%                              | 1.60%                                | 1.60%                                | -16.03%                            | 100.00%      |

(\*)Composicion Índices: Subíndice de Bonos Cortos emitidos en pesos (PR15, TC21, TO21, TO23, TO26, AA22, TX21, TB21, TX22, TX23, T2X1, TX24, T2X2, X21Y1, S30A1, SA301, SJ301, X28F2), Subíndice de Bonos Cortos emitidos en dólares (T2V1, TV22), Subíndice de Bonos Largos emitidos en pesos (DICP, TX26), Subíndice de Bonos Largos emitidos en dólares (AL30, AL35, AE38, GD30, GD35, GD41, GD38).

### Curvas de Rendimientos

Curva en Pesos + CER y en Dólares



| Anexo A  |                           |           |         |         |        |              |                                |                       |       |                |                 |       | 09/04/2021 |
|--|---------------------------|-----------|---------|---------|--------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|------------|
| Análisis de opciones   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| Serie  | Negociación               |           |         |         |        |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |            |
|  | Precio cierre de la prima | Variación | Mínimo  | Máximo  | Lotes  | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |            |
| Opciones de Compra   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| Vencimiento Abril - 16/04/2021 - 7 días - Tasa Promedio de Caución a 30 días 34.99%          |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| AAPL Cotización Subyacente: 2,009.500 Volatilidad Histórica del subyacente 40 ruedas: 36.34% |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| APLC16982A   | 296.286                   | 7.77%     | 290.000 | 300.000 | 12     | 35,240       | 14.74%                         | 322.821               | 1.000 | 6.22%          | 0.00%           | 1.000 |            |
| APLC1900AB   | 100.000                   | 42.86%    | 100.000 | 100.000 | 10     | 10,000       | 4.98%                          | 127.480               | 0.897 | 14.14%         | 0.00%           | 1.000 |            |
| ALUA Cotización Subyacente: 48.250 Volatilidad Histórica del subyacente 40 ruedas: 43.40%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| ALUC31.0AB   | 17.300                    | -3.89%    | 16.250  | 17.500  | 790    | 1,322,751    | 35.85%                         | 17.460                | 1.000 | 2.76%          | 0.00%           | 1.000 |            |
| ALUC35.0AB   | 14.500                    | 3.57%     | 14.500  | 14.500  | 150    | 217,500      | 30.05%                         | 13.487                | 1.000 | 3.58%          |                 | 0.883 |            |
| ALUC49.0AB   | 0.648                     | -46.00%   | 0.600   | 0.650   | 21     | 1,360        | 1.34%                          | 0.973                 | 0.455 | 22.59%         | 31.19%          | 0.430 |            |
| COME Cotización Subyacente: 2.430 Volatilidad Histórica del subyacente 40 ruedas: 35.71%     |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| COMC1.90AB   | 0.559                     | 1.64%     | 0.540   | 0.579   | 39     | 2,120        | 23.00%                         | 0.543                 | 1.000 | 4.48%          | 133.83%         | 0.926 |            |
| COMC2.50AB   | 0.028                     | -26.32%   | 0.023   | 0.038   | 6,840  | 19,000       | 1.15%                          | 0.027                 | 0.341 | 30.97%         | 36.69%          | 0.346 |            |
| COMC2.70AB   | 0.005                     | -50.00%   | 0.003   | 0.006   | 17,374 | 8,650        | 0.21%                          | 0.001                 | 0.025 | 54.19%         | 47.32%          | 0.072 |            |
| COMC3.00AB   | 0.001                     | -50.00%   | 0.001   | 0.001   | 1,060  | 106          | 0.04%                          | 0.000                 | 0.000 | -              | 64.78%          | 0.014 |            |
| CRES Cotización Subyacente: 87.550 Volatilidad Histórica del subyacente 40 ruedas: 50.21%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| CREC61677A   | 25.000                    | 4.35%     | 25.000  | 25.000  | 1      | 2,500        | 28.56%                         | 26.291                | 1.000 | 3.33%          | 0.00%           | 1.000 |            |
| CREC77677A   | 9.500                     | 33.80%    | 8.000   | 10.500  | 88     | 83,200       | 10.85%                         | 10.480                | 0.967 | 8.08%          | 0.00%           | 1.000 |            |
| CREC81677A   | 6.530                     | 63.25%    | 6.210   | 6.650   | 66     | 42,262       | 7.46%                          | 6.841                 | 0.870 | 11.13%         | 34.92%          | 0.944 |            |
| GGAL Cotización Subyacente: 113.500 Volatilidad Histórica del subyacente 40 ruedas: 36.80%   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| GFGC90.0AB   | 24.122                    | -7.40%    | 23.000  | 26.000  | 143    | 350,516      | 21.25%                         | 24.110                | 1.000 | 4.71%          | 64.96%          | 0.996 |            |
| GFGC102.AB   | 13.000                    | -10.34%   | 12.000  | 13.500  | 49     | 63,620       | 11.45%                         | 12.217                | 0.987 | 9.17%          | 75.56%          | 0.871 |            |
| GFGC105.AB   | 9.571                     | -16.78%   | 9.060   | 11.000  | 670    | 654,182      | 8.43%                          | 9.327                 | 0.953 | 11.60%         | 48.07%          | 0.903 |            |
| GFGC108.AB   | 6.698                     | -22.13%   | 6.300   | 8.000   | 928    | 626,151      | 5.90%                          | 6.620                 | 0.870 | 14.91%         | 39.04%          | 0.857 |            |
| GFGC111.AB   | 4.101                     | -32.17%   | 3.750   | 5.410   | 9,878  | 4,311,925    | 3.61%                          | 4.274                 | 0.723 | 19.20%         | 33.48%          | 0.741 |            |
| GFGC114.AB   | 2.179                     | -37.69%   | 1.710   | 3.010   | 32,660 | 7,248,337    | 1.92%                          | 2.460                 | 0.529 | 24.40%         | 32.34%          | 0.530 |            |
| GFGC117.AB   | 1.024                     | -42.37%   | 0.870   | 1.700   | 37,888 | 4,075,861    | 0.90%                          | 1.241                 | 0.332 | 30.39%         | 32.98%          | 0.312 |            |
| GFGC120.AB   | 0.470                     | -50.05%   | 0.430   | 0.844   | 45,065 | 2,545,552    | 0.41%                          | 0.544                 | 0.177 | 36.93%         | 34.97%          | 0.164 |            |
| GFGC123.AB   | 0.258                     | -46.47%   | 0.240   | 0.399   | 32,477 | 1,034,047    | 0.23%                          | 0.205                 | 0.080 | 43.94%         | 38.92%          | 0.092 |            |
| GFGC126.AB   | 0.154                     | -8.33%    | 0.080   | 0.198   | 33,274 | 529,386      | 0.14%                          | 0.067                 | 0.030 | 51.36%         | 42.96%          | 0.055 |            |
| GFGC129.AB   | 0.082                     | -20.39%   | 0.040   | 0.141   | 22,660 | 148,421      | 0.07%                          | 0.019                 | 0.010 | 59.09%         | 45.50%          | 0.030 |            |
| GFGC132.AB   | 0.040                     | -40.30%   | 0.025   | 0.080   | 8,444  | 34,356       | 0.04%                          | 0.005                 | 0.003 | 67.07%         | 47.20%          | 0.016 |            |
| GFGC135.AB   | 0.038                     | -32.14%   | 0.025   | 0.052   | 1,254  | 4,600        | 0.03%                          | 0.001                 | 0.001 | 75.23%         | 53.05%          | 0.013 |            |
| GFGC140.AB   | 0.026                     | -42.22%   | 0.017   | 0.068   | 4,122  | 11,265       | 0.02%                          | 0.000                 | 0.000 | -              | 59.97%          | 0.009 |            |
| GFGC145.AB   | 0.024                     | -48.94%   | 0.013   | 0.058   | 521    | 1,810        | 0.02%                          | 0.000                 | 0.000 | -              | 68.26%          | 0.007 |            |
| GFGC150.AB   | 0.024                     | -33.33%   | 0.017   | 0.037   | 4,591  | 10,808       | 0.02%                          | 0.000                 | 0.000 | -              | 76.67%          | 0.006 |            |
| GFGC155.AB   | 0.015                     | -57.14%   | 0.012   | 0.045   | 536    | 1,201        | 0.01%                          | 0.000                 | 0.000 | -              | 80.63%          | 0.004 |            |
| GFGC170.AB   | 0.012                     | -60.00%   | 0.010   | 0.030   | 1,150  | 1,691        | 0.01%                          | 0.000                 | 0.000 | -              | 99.78%          | 0.003 |            |
| GFGC195.AB   | 0.012                     | -57.14%   | 0.010   | 0.015   | 2,201  | 2,632        | 0.01%                          | 0.000                 | 0.000 | -              | 129.89%         | 0.002 |            |
| GFGC200.AB   | 0.012                     | -42.86%   | 0.010   | 0.028   | 6,368  | 8,653        | 0.01%                          | 0.000                 | 0.000 | -              | 135.34%         | 0.002 |            |
| LOMA Cotización Subyacente: 189.350 Volatilidad Histórica del subyacente 40 ruedas: 33.43%   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| LOMC160.AB   | 30.500                    | -12.94%   | 30.000  | 33.000  | 8      | 25,200       | 16.11%                         | 30.435                | 1.000 | 6.22%          | 56.89%          | 0.988 |            |
| MIRG Cotización Subyacente: 1,608.500 Volatilidad Histórica del subyacente 40 ruedas: 29.13% |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| MIRC1230AB   | 360.000                   | 0.00%     | 360.000 | 360.000 | 1      | 36,000       | 22.38%                         | 386.840               | 1.000 | 4.16%          | 0.00%           | 1.000 |            |
| PAMP Cotización Subyacente: 87.000 Volatilidad Histórica del subyacente 40 ruedas: 34.37%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| PAMC77.0AB   | 13.500                    | -10.00%   | 13.500  | 13.500  | 4      | 5,400        | 15.52%                         | 10.526                | 0.997 | 8.24%          | 154.90%         | 0.760 |            |
| PAMC83.0AB   | 5.543                     | 3.61%     | 5.500   | 5.800   | 40     | 22,120       | 6.37%                          | 4.828                 | 0.875 | 15.76%         | 56.52%          | 0.765 |            |
| PAMC89.0AB   | 1.050                     | -27.59%   | 0.800   | 1.700   | 100    | 11,528       | 1.21%                          | 1.070                 | 0.379 | 30.82%         | 33.94%          | 0.377 |            |
| SUPV Cotización Subyacente: 51.250 Volatilidad Histórica del subyacente 40 ruedas: 62.66%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| SUPC53.0AB   | 0.650                     | -63.89%   | 0.650   | 1.200   | 130    | 11,975       | 1.27%                          | 1.199                 | 0.396 | 16.95%         | 42.28%          | 0.336 |            |
| TECO2 Cotización Subyacente: 162.900 Volatilidad Histórica del subyacente 40 ruedas: 40.23%  |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| TECC160.AB   | 8.000                     | -46.67%   | 8.000   | 10.000  | 28     | 23,600       | 4.91%                          | 5.938                 | 0.681 | 18.67%         | 64.73%          | 0.625 |            |
| TRAN Cotización Subyacente: 22.800 Volatilidad Histórica del subyacente 40 ruedas: 33.51%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| TRAC24.0AB   | 0.299                     | -20.27%   | 0.200   | 0.300   | 36     | 1,020        | 1.31%                          | 0.099                 | 0.176 | 40.50%         | 53.87%          | 0.290 |            |
| TXAR Cotización Subyacente: 50.900 Volatilidad Histórica del subyacente 40 ruedas: 43.12%    |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| TXAC44.0AB   | 6.767                     | -9.77%    | 6.550   | 9.850   | 73     | 52,167       | 13.29%                         | 7.203                 | 0.995 | 7.03%          | 0.00%           | 1.000 |            |
| TXAC50.0AB   | 1.349                     | -31.56%   | 1.050   | 1.960   | 556    | 73,265       | 2.65%                          | 1.925                 | 0.670 | 17.71%         | 18.07%          | 0.839 |            |
| TXAC54.0AB   | 0.130                     | -81.43%   | 0.130   | 0.130   | 2      | 26           | 0.26%                          | 0.333                 | 0.200 | 30.62%         | 31.43%          | 0.121 |            |
| YPFD Cotización Subyacente: 604.250 Volatilidad Histórica del subyacente 40 ruedas: 51.67%   |                           |           |         |         |        |              |                                |                       |       |                |                 |       |            |
| YPFC500.AB   | 112.000                   | -24.32%   | 110.100 | 129.000 | 10     | 115,720      | 18.54%                         | 107.679               | 0.997 | 5.60%          | 112.69%         | 0.908 |            |
| YPFC600.AB   | 22.000                    | -41.40%   | 20.000  | 30.000  | 146    | 364,130      | 3.64%                          | 21.719                | 0.590 | 16.42%         | 52.53%          | 0.589 |            |
| YPFC640.AB   | 5.000                     | -64.03%   | 4.500   | 10.000  | 118    | 78,632       | 0.83%                          | 6.343                 | 0.252 | 24.03%         | 46.55%          | 0.227 |            |
| YPFC720.AB   | 0.845                     | -56.42%   | 0.814   | 1.900   | 50     | 5,458        | 0.14%                          | 0.154                 | 0.011 | 41.94%         | 66.70%          | 0.039 |            |
| YPFC760.AB   | 0.600                     | -28.40%   | 0.450   | 0.600   | 15     | 755          | 0.10%                          | 0.013                 | 0.001 | 51.58%         | 79.10%          | 0.025 |            |
| YPFC800.AB   | 0.306                     | -23.88%   | 0.306   | 0.405   | 67     | 2,356        | 0.05%                          | 0.001                 | 0.000 | 61.36%         | 85.62%          | 0.013 |            |

Anexo A

## Análisis de opciones

09/04/2021

| Serie | Negociación               |           |        |        |       |              |                                | Teóricos(c/vol hist.) |       |                | Implícitos      |       |
|-------|---------------------------|-----------|--------|--------|-------|--------------|--------------------------------|-----------------------|-------|----------------|-----------------|-------|
|       | Precio cierre de la prima | Variación | Mínimo | Máximo | Lotes | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta | Efecto Palanca | Volat. Implícit | Delta |

**Vencimiento Junio - 18/06/2021 - 70 días - Tasa Promedio de Caución a 30 días 34.99%**

|             |  |        |        |        |       |           |        |        |       |       |        |       |
|-------------|--|--------|--------|--------|-------|-----------|--------|--------|-------|-------|--------|-------|
| <b>ALUA</b> | Cotización Subyacente: 48.250 Volatilidad Histórica del subyacente 40 ruedas: 43.40% |        |        |        |       |           |        |        |       |       |        |       |
| ALUC31.0JU  | 20.000   | -4.76% | 19.500 | 23.090 | 1,606 | 3,326,990 | 41.45% | 19.297 | 0.997 | 2.49% | 90.88% | 0.930 |
| ALUC33.0JU  | 16.100   | -5.29% | 16.100 | 19.900 | 57    | 97,030    | 33.37% | 17.444 | 0.993 | 2.75% | 0.00%  | 1.000 |
| ALUC35.0JU  | 16.190   | -6.14% | 15.510 | 17.000 | 8     | 12,897    | 33.55% | 15.611 | 0.983 | 3.04% | 71.14% | 0.919 |
| ALUC43.0JU  | 10.950   | 9.63%  | 10.950 | 10.950 | 1     | 1,095     | 22.69% | 8.837  | 0.854 | 4.66% | 78.73% | 0.758 |

|             |  |         |       |       |    |       |       |       |       |       |        |       |
|-------------|--|---------|-------|-------|----|-------|-------|-------|-------|-------|--------|-------|
| <b>CEPU</b> | Cotización Subyacente: 32.450 Volatilidad Histórica del subyacente 40 ruedas: 37.08% |         |       |       |    |       |       |       |       |       |        |       |
| CEPC34.0JU  | 3.000  | -25.00% | 3.000 | 3.690 | 17 | 5,307 | 9.24% | 2.453 | 0.584 | 7.73% | 46.87% | 0.582 |

|             |   |         |       |       |       |        |        |       |       |        |         |       |
|-------------|---|---------|-------|-------|-------|--------|--------|-------|-------|--------|---------|-------|
| <b>COME</b> | Cotización Subyacente: 2.430 Volatilidad Histórica del subyacente 40 ruedas: 35.71% |         |       |       |       |        |        |       |       |        |         |       |
| COMC1.30JU  | 1.250   | -4.58%  | 1.250 | 1.300 | 386   | 50,174 | 51.44% | 1.216 | 1.000 | 2.00%  | 115.85% | 0.947 |
| COMC2.70JU  | 0.115   | -10.16% | 0.115 | 0.115 | 21    | 242    | 4.73%  | 0.113 | 0.437 | 9.36%  | 36.07%  | 0.438 |
| COMC3.00JU  | 0.034   | -32.00% | 0.034 | 0.051 | 5,501 | 18,755 | 1.40%  | 0.041 | 0.204 | 12.17% | 33.43%  | 0.186 |

|             |  |        |        |        |    |        |        |        |       |       |        |       |
|-------------|--|--------|--------|--------|----|--------|--------|--------|-------|-------|--------|-------|
| <b>CRES</b> | Cotización Subyacente: 87.550 Volatilidad Histórica del subyacente 40 ruedas: 50.21% |        |        |        |    |        |        |        |       |       |        |       |
| CREC77677J  | 12.000   | 21.21% | 11.000 | 12.000 | 51 | 58,490 | 13.71% | 16.925 | 0.831 | 4.30% | 0.00%  | 1.000 |
| CREC82.0JU  | 9.000  | 38.46% | 9.000  | 9.500  | 20 | 18,500 | 10.28% | 13.977 | 0.762 | 4.78% | 0.00%  | 1.000 |
| CREC94.0JU  | 5.500  | -      | 5.500  | 5.500  | 10 | 5,500  | 6.28%  | 7.598  | 0.539 | 6.21% | 36.55% | 0.525 |

|            |  |       |       |       |     |        |        |       |       |       |        |       |
|------------|--|-------|-------|-------|-----|--------|--------|-------|-------|-------|--------|-------|
| <b>EDN</b> | Cotización Subyacente: 27.100 Volatilidad Histórica del subyacente 40 ruedas: 28.89% |       |       |       |     |        |        |       |       |       |        |       |
| EDNC27.0JU | 3.900  | 0.00% | 3.900 | 3.900 | 128 | 49,920 | 14.39% | 2.472 | 0.735 | 8.05% | 62.48% | 0.655 |

|             |   |         |        |        |       |           |        |        |       |        |        |       |
|-------------|---|---------|--------|--------|-------|-----------|--------|--------|-------|--------|--------|-------|
| <b>GGAL</b> | Cotización Subyacente: 113.500 Volatilidad Histórica del subyacente 40 ruedas: 36.80% |         |        |        |       |           |        |        |       |        |        |       |
| GFGC102.JU  | 19.600  | -6.67%  | 18.000 | 22.900 | 153   | 291,400   | 17.27% | 19.417 | 0.877 | 5.12%  | 38.55% | 0.867 |
| GFGC105.JU  | 16.500  | -11.45% | 13.100 | 17.800 | 111   | 164,300   | 14.54% | 17.126 | 0.837 | 5.54%  | 31.37% | 0.869 |
| GFGC111.JU  | 11.201  | -15.78% | 11.000 | 12.400 | 481   | 544,604   | 9.87%  | 12.980 | 0.738 | 6.45%  | 25.09% | 0.808 |
| GFGC114.JU  | 9.299   | -11.59% | 9.024  | 11.000 | 384   | 367,404   | 8.19%  | 11.150 | 0.682 | 6.94%  | 26.11% | 0.729 |
| GFGC117.JU  | 7.834   | -10.19% | 7.300  | 8.500  | 377   | 289,372   | 6.90%  | 9.493  | 0.623 | 7.45%  | 28.01% | 0.643 |
| GFGC120.JU  | 5.995   | -14.73% | 5.800  | 6.500  | 4,129 | 2,507,967 | 5.28%  | 8.013  | 0.563 | 7.97%  | 26.57% | 0.565 |
| GFGC123.JU  | 4.991   | -8.74%  | 4.990  | 5.000  | 12    | 5,990     | 4.40%  | 6.703  | 0.502 | 8.50%  | 28.24% | 0.485 |
| GFGC126.JU  | 3.678   | -12.43% | 3.600  | 3.900  | 1,422 | 523,638   | 3.24%  | 5.555  | 0.443 | 9.05%  | 27.22% | 0.404 |
| GFGC129.JU  | 2.900   | -       | 2.900  | 2.906  | 124   | 36,023    | 2.56%  | 4.567  | 0.386 | 9.60%  | 27.91% | 0.335 |
| GFGC135.JU  | 1.918   | -6.76%  | 1.600  | 2.000  | 2,215 | 404,589   | 1.69%  | 3.013  | 0.285 | 10.73% | 30.05% | 0.233 |
| GFGC140.JU  | 1.348   | -13.03% | 1.340  | 1.480  | 865   | 121,846   | 1.19%  | 2.079  | 0.214 | 11.68% | 31.46% | 0.170 |
| GFGC145.JU  | 1.002   | -16.43% | 1.002  | 1.002  | 41    | 4,108     | 0.88%  | 1.405  | 0.157 | 12.64% | 33.23% | 0.128 |
| GFGC150.JU  | 0.800   | -5.88%  | 0.800  | 0.900  | 729   | 63,340    | 0.70%  | 0.932  | 0.112 | 13.60% | 35.38% | 0.102 |
| GFGC155.JU  | 0.780   | -2.50%  | 0.780  | 0.780  | 1     | 78        | 0.69%  | 0.606  | 0.078 | 14.57% | 39.04% | 0.092 |
| GFGC160.JU  | 0.600   | -25.00% | 0.500  | 0.640  | 41    | 2,308     | 0.53%  | 0.388  | 0.053 | 15.53% | 40.26% | 0.072 |
| GFGC200.JU  | 0.236   | 2.61%   | 0.230  | 0.269  | 589   | 13,947    | 0.21%  | 0.007  | 0.001 | 23.08% | 54.35% | 0.025 |

|             |   |        |         |         |   |        |        |         |       |       |       |       |
|-------------|---|--------|---------|---------|---|--------|--------|---------|-------|-------|-------|-------|
| <b>MELI</b> | Cotización Subyacente: 4,006.000 Volatilidad Histórica del subyacente 40 ruedas: 56.56% |        |         |         |   |        |        |         |       |       |       |       |
| MELC3800JU  | 450.000   | 15.38% | 450.000 | 450.000 | 7 | 31,500 | 11.23% | 645.757 | 0.729 | 4.52% | 0.00% | 1.000 |

|             |  |         |       |       |    |        |       |       |       |       |        |       |
|-------------|--|---------|-------|-------|----|--------|-------|-------|-------|-------|--------|-------|
| <b>PAMP</b> | Cotización Subyacente: 87.000 Volatilidad Histórica del subyacente 40 ruedas: 34.37% |         |       |       |    |        |       |       |       |       |        |       |
| PAMC89.0JU  | 6.200  | -17.33% | 6.000 | 6.300 | 55 | 34,381 | 7.13% | 7.292 | 0.646 | 7.71% | 26.62% | 0.672 |

|             |  |        |       |       |    |        |        |       |       |       |        |       |
|-------------|--|--------|-------|-------|----|--------|--------|-------|-------|-------|--------|-------|
| <b>SUPV</b> | Cotización Subyacente: 51.250 Volatilidad Histórica del subyacente 40 ruedas: 62.66% |        |       |       |    |        |        |       |       |       |        |       |
| SUPC53.0JU  | 5.235  | -8.16% | 4.050 | 6.000 | 46 | 23,053 | 10.21% | 6.447 | 0.604 | 4.80% | 48.75% | 0.606 |

|             |  |        |       |       |   |     |       |       |       |       |        |       |
|-------------|--|--------|-------|-------|---|-----|-------|-------|-------|-------|--------|-------|
| <b>TRAN</b> | Cotización Subyacente: 22.800 Volatilidad Histórica del subyacente 40 ruedas: 33.51% |        |       |       |   |     |       |       |       |       |        |       |
| TRAC24.0JU  | 2.150  | -6.52% | 2.150 | 2.150 | 2 | 430 | 9.43% | 1.529 | 0.574 | 8.56% | 49.24% | 0.574 |

|             |  |         |       |       |     |        |       |       |       |        |        |       |
|-------------|--|---------|-------|-------|-----|--------|-------|-------|-------|--------|--------|-------|
| <b>TXAR</b> | Cotización Subyacente: 50.900 Volatilidad Histórica del subyacente 40 ruedas: 43.12% |         |       |       |     |        |       |       |       |        |        |       |
| TXAC54.0JU  | 2.500  | -16.67% | 2.500 | 2.500 | 50  | 12,500 | 4.91% | 4.069 | 0.556 | 6.96%  | 25.44% | 0.554 |
| TXAC56.0JU  | 2.000  | -16.32% | 2.000 | 2.000 | 147 | 29,400 | 3.93% | 3.241 | 0.480 | 7.54%  | 29.20% | 0.441 |
| TXAC66.0JU  | 0.750  | 15.38%  | 0.750 | 0.750 | 2   | 150    | 1.47% | 0.871 | 0.181 | 10.55% | 41.02% | 0.166 |

|             |   |         |        |        |    |        |        |        |       |        |        |       |
|-------------|---|---------|--------|--------|----|--------|--------|--------|-------|--------|--------|-------|
| <b>YFPD</b> | Cotización Subyacente: 604.250 Volatilidad Histórica del subyacente 40 ruedas: 51.67% |         |        |        |    |        |        |        |       |        |        |       |
| YFPC600.JU  | 75.000  | 0.00%   | 70.000 | 75.000 | 5  | 35,500 | 12.41% | 77.500 | 0.671 | 5.23%  | 49.07% | 0.675 |
| YFPC680.JU  | 22.222  | -25.93% | 22.000 | 28.000 | 15 | 34,400 | 3.68%  | 42.037 | 0.458 | 6.58%  | 32.70% | 0.392 |
| YFPC700.JU  | 18.000  | -26.24% | 18.000 | 18.000 | 1  | 1,800  | 2.98%  | 35.580 | 0.408 | 6.93%  | 34.18% | 0.327 |
| YFPC720.JU  | 17.700  | -7.73%  | 11.000 | 18.750 | 34 | 51,150 | 2.93%  | 29.969 | 0.361 | 7.27%  | 38.93% | 0.295 |
| YFPC920.JU  | 3.300   | -17.50% | 2.900  | 3.300  | 9  | 2,770  | 0.55%  | 4.300  | 0.076 | 10.68% | 48.87% | 0.063 |

## Opciones de Venta

**Vencimiento Abril - 16/04/2021 - 7 días - Tasa Promedio de Caución a 30 días 34.99%**

|             |   |         |       |       |   |    |       |       |        |        |        |        |
|-------------|---|---------|-------|-------|---|----|-------|-------|--------|--------|--------|--------|
| <b>COME</b> | Cotización Subyacente: 2.430 Volatilidad Histórica del subyacente 40 ruedas: 35.71% |         |       |       |   |    |       |       |        |        |        |        |
| COMV2.50AB  | 0.062   | -43.12% | 0.062 | 0.062 | 9 | 56 | 2.55% | 0.080 | -0.659 | 20.05% | 20.33% | -0.773 |

|             |   |         |       |       |        |         |       |       |        |        |        |        |
|-------------|---|---------|-------|-------|--------|---------|-------|-------|--------|--------|--------|--------|
| <b>GGAL</b> | Cotización Subyacente: 113.500 Volatilidad Histórica del subyacente 40 ruedas: 36.80% |         |       |       |        |         |       |       |        |        |        |        |
| GFGV90.OAB  | 0.030   | -43.40% | 0.030 | 0.036 | 507    | 1,698   | 0.03% | 0.000 | 0.000  | -      | 72.27% | -0.008 |
| GFGV102.AB  | 0.075   | 7.14%   | 0.060 | 0.105 | 215    | 1,818   | 0.07% | 0.026 | -0.013 | 55.55% | 43.33% | -0.028 |
| GFGV105.AB  | 0.195   | 26.62%  | 0.051 | 0.200 | 2,835  | 33,916  | 0.17% | 0.115 | -0.047 | 46.28% | 41.23% | -0.067 |
| GFGV108.AB  | 0.330   | 45.37%  | 0.125 | 0.360 | 3,603  | 76,706  | 0.29% | 0.388 | -0.130 | 38.02% | 35.01% | -0.119 |
| GFGV111.AB  | 0.681   | 54.42%  | 0.316 | 0.750 | 10,921 | 636,204 | 0.60% | 1.022 | -0.277 | 30.75% | 30.14% | -0.238 |

## Anexo A

## Análisis de opciones

09/04/2021

| Serie   | Negociación               |           |        |        |       |              |                                | Teóricos(c/vol hist.) |        |                | Implícitos      |        |
|---|---------------------------|-----------|--------|--------|-------|--------------|--------------------------------|-----------------------|--------|----------------|-----------------|--------|
|   | Precio cierre de la prima | Variación | Mínimo | Máximo | Lotes | Volumen (\$) | Últ. precio prima/cot. subyac. | Prima teórica         | Delta  | Efecto Palanca | Volat. Implícit | Delta  |
| GFGV114.AB  | 1.578                     | 54.55%    | 1.000  | 1.760  | 8,544 | 1,250,118    | 1.39%                          | 2.187                 | -0.471 | 24.44%         | 27.13%          | -0.467 |
| GFGV117.AB  | 3.787                     | 61.91%    | 2.620  | 4.200  | 2,029 | 701,317      | 3.34%                          | 3.948                 | -0.668 | 19.20%         | 33.98%          | -0.682 |
| GFGV120.AB  | 6.576                     | 44.65%    | 4.450  | 6.750  | 2,623 | 1,576,806    | 5.79%                          | 6.230                 | -0.823 | 14.99%         | 44.57%          | -0.775 |
| GFGV123.AB  | 9.500                     | 29.25%    | 9.000  | 9.580  | 207   | 191,940      | 8.37%                          | 8.871                 | -0.920 | 11.78%         | 55.52%          | -0.819 |
| GFGV126.AB  | 12.250                    | 35.36%    | 12.250 | 12.250 | 10    | 12,250       | 10.79%                         | 11.712                | -0.970 | 9.40%          | 60.20%          | -0.869 |
| GFGV129.AB  | 15.250                    | 52.50%    | 15.250 | 15.250 | 10    | 15,250       | 13.44%                         | 14.644                | -0.990 | 7.68%          | 70.62%          | -0.881 |
| <b>SUPV Cotización Subyacente: 51.250 Volatilidad Histórica del subyacente 40 ruedas: 62.66%</b>  |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| SUPV53.0AB  | 1.980                     | -5.67%    | 1.170  | 2.000  | 19    | 3,587        | 3.86%                          | 2.589                 | -0.604 | 11.95%         | 39.94%          | -0.675 |
| <b>TXAR Cotización Subyacente: 50.900 Volatilidad Histórica del subyacente 40 ruedas: 43.12%</b>  |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| TXAV50.0AB  | 0.450                     | -10.00%   | 0.405  | 0.500  | 143   | 6,118        | 0.88%                          | 0.686                 | -0.330 | 24.48%         | 33.71%          | -0.292 |
| <b>YPFD Cotización Subyacente: 604.250 Volatilidad Histórica del subyacente 40 ruedas: 51.67%</b> |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| YPFV580.AB  | 3.500                     | 133.33%   | 1.800  | 3.600  | 145   | 37,620       | 0.58%                          | 6.463                 | -0.242 | 22.65%         | 39.66%          | -0.186 |
| YPFV600.AB  | 7.260                     | 45.20%    | 7.100  | 8.100  | 12    | 8,880        | 1.20%                          | 13.401                | -0.410 | 18.47%         | 32.72%          | -0.372 |
| YPFV640.AB  | 33.300                    | 50.68%    | 33.300 | 36.800 | 2     | 7,010        | 5.51%                          | 37.754                | -0.748 | 11.97%         | 32.67%          | -0.862 |
| <b>Vencimiento Junio - 18/06/2021 - 70 días - Tasa Promedio de Caución a 30 días 34.99%</b>       |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| <b>GGAL Cotización Subyacente: 113.500 Volatilidad Histórica del subyacente 40 ruedas: 36.80%</b> |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| GFGV96.0JU  | 0.650                     | 30.00%    | 0.475  | 0.650  | 538   | 27,001       | 0.57%                          | 0.534                 | -0.063 | 13.32%         | 38.59%          | -0.071 |
| GFGV102.JU  | 1.380                     | 25.45%    | 1.001  | 1.550  | 85    | 12,220       | 1.22%                          | 1.208                 | -0.123 | 11.58%         | 38.44%          | -0.132 |
| GFGV105.JU  | 1.825                     | 21.67%    | 1.500  | 1.950  | 141   | 24,760       | 1.61%                          | 1.720                 | -0.164 | 10.79%         | 37.64%          | -0.168 |
| GFGV108.JU  | 2.449                     | 11.32%    | 2.210  | 3.000  | 256   | 64,603       | 2.16%                          | 2.373                 | -0.210 | 10.05%         | 37.33%          | -0.213 |
| GFGV111.JU  | 3.182                     | 17.50%    | 3.050  | 4.000  | 1,025 | 354,761      | 2.80%                          | 3.179                 | -0.262 | 9.35%          | 36.82%          | -0.262 |
| GFGV117.JU  | 5.870                     | 24.89%    | 5.500  | 6.000  | 82    | 46,027       | 5.17%                          | 5.298                 | -0.377 | 8.08%          | 39.81%          | -0.381 |
| GFGV120.JU  | 7.098                     | 18.30%    | 7.050  | 7.750  | 773   | 565,951      | 6.25%                          | 6.620                 | -0.438 | 7.50%          | 39.22%          | -0.437 |
| <b>LOMA Cotización Subyacente: 189.350 Volatilidad Histórica del subyacente 40 ruedas: 33.43%</b> |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| LOMV180.JU  | 1.550                     | 14.81%    | 1.550  | 1.550  | 1     | 155          | 0.82%                          | 3.130                 | -0.190 | 11.48%         | 25.77%          | -0.135 |
| <b>PAMP Cotización Subyacente: 87.000 Volatilidad Histórica del subyacente 40 ruedas: 34.37%</b>  |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| PAMV81.0JU  | 1.434                     | -4.34%    | 1.130  | 1.450  | 55    | 7,233        | 1.65%                          | 1.188                 | -0.160 | 11.69%         | 36.93%          | -0.174 |
| <b>TXAR Cotización Subyacente: 50.900 Volatilidad Histórica del subyacente 40 ruedas: 43.12%</b>  |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| TXAV44.0JU  | 0.312                     | -2.50%    | 0.276  | 0.312  | 63    | 1,830        | 0.61%                          | 0.568                 | -0.111 | 9.99%          | 36.41%          | -0.079 |
| <b>YPFD Cotización Subyacente: 604.250 Volatilidad Histórica del subyacente 40 ruedas: 51.67%</b> |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| YPFV580.JU  | 13.000                    | 37.57%    | 10.000 | 13.000 | 29    | 35,830       | 2.15%                          | 26.578                | -0.277 | 6.29%          | 35.68%          | -0.220 |
| <b>Vencimiento Agosto - 20/08/2021 - 133 días - Tasa Promedio de Caución a 30 días 34.99%</b>     |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| <b>BMA Cotización Subyacente: 198.500 Volatilidad Histórica del subyacente 40 ruedas: 46.93%</b>  |                           |           |        |        |       |              |                                |                       |        |                |                 |        |
| BMAV180.AG  | 2.250                     | 12.50%    | 1.500  | 2.250  | 18    | 3,850        | 1.13%                          | 6.083                 | -0.174 | 5.68%          | 32.87%          | -0.108 |

## Notas:

1 - Variación con respecto al cierre anterior.

2 - Los indicadores se calculan utilizando el modelo de Black &amp; Scholes.

3 - Delta=variación cierre de la prima / variación cotización del subyacente

 4 - Efecto Palanca = variación porcentual cierre de la prima / variación porcentual cotización del subyacente  
 = Delta x (cotización del subyacente / cierre de la prima)

5 - No se informan volatilidades implícitas &gt;= 200% por considerarlas poco significativas para el análisis.

 El Glosario con la explicación detallada de cada uno de los indicadores está disponible en internet(<http://www.iamc.sba.com.ar/informes/glosarioOpciones.pdf>)

**Anexo B**
**Posiciones Abiertas por Especie al 08/04/2021**

| Especie            | Serie            | Posiciones (nominales) - Open Interest - |           |           |              |            |                           |
|--------------------|------------------|--|-----------|-----------|--------------|------------|---------------------------|
|                    |                  | cubiertas                                | opuestas  | cruzadas  | descubiertas | total      | Variación c/ día anterior |
| Opciones de Compra |                  |  |           |           |              |            |                           |
| AAPL               | APLC16982A       | 7,350                                    | 1,210     | 0         | 810          | 9,370      | -140                      |
|                    | APLC1900AB       | 6,910                                    | 0         | 0         | 50           | 6,960      | 0                         |
|                    | APLC2100AB       | 490                                      | 100       | 0         | 40           | 630        | 0                         |
|                    | Total Call Abril | 14,750                                   | 1,310     | 0         | 900          | 16,960     | -140                      |
|                    | APLC1700JU       | 0  | 70        | 0         | 90           | 160        | 0                         |
|                    | APLC1900JU       | 110                                      | 0         | 0         | 100          | 210        | 0                         |
|                    | Total Call Junio | 110                                      | 70        | 0         | 190          | 370        | 0                         |
| AGRO               | AGRC12.0AB       | 36,900                                   | 0         | 0         | 6,900        | 43,800     | 0                         |
|                    | Total Call Abril | 36,900                                   | 0         | 0         | 6,900        | 43,800     | 0                         |
|                    | AGRC17.0JU       | 3,200                                    | 2,700     | 0         | 21,300       | 27,200     | 500                       |
|                    | Total Call Junio | 3,200                                    | 2,700     | 0         | 21,300       | 27,200     | 500                       |
| ALUA               | ALUC31.0AB       | 871,200                                  | 16,700    | 34,675    | 95,025       | 1,017,600  | 13,500                    |
|                    | ALUC35.0AB       | 14,300                                   | 41,600    | 0         | 44,500       | 100,400    | -3,300                    |
|                    | ALUC43.0AB       | 75,000                                   | 4,900     | 10,320    | 36,180       | 126,400    | -5,700                    |
|                    | ALUC45.0AB       | 1,500                                    | 4,700     | 0         | 0            | 6,200      | 0                         |
|                    | ALUC47.0AB       | 200                                      | 0         | 0         | 0            | 200        | 0                         |
|                    | ALUC49.0AB       | 14,600                                   | 15,600    | 100       | 1,900        | 32,200     | -1,000                    |
|                    | ALUC51.0AB       | 1,400                                    | 3,400     | 0         | 3,800        | 8,600      | 0                         |
|                    | ALUC53.0AB       | 8,100                                    | 200       | 300       | 100          | 8,700      | 100                       |
|                    | ALUC55.0AB       | 100                                      | 0         | 0         | 0            | 100        | 0                         |
|                    | ALUC57.0AB       | 70,700                                   | 12,100    | 190,900   | 60,800       | 334,500    | 0                         |
|                    | ALUC59.0AB       | 8,200                                    | 0         | 1,400     | 6,100        | 15,700     | 0                         |
|                    | Total Call Abril | 1,065,300                                | 99,200    | 237,695   | 248,405      | 1,650,600  | 3,600                     |
|                    | ALUC31.0JU       | 17,500                                   | 45,900    | 2,900     | 54,100       | 120,400    | 57,600                    |
|                    | ALUC33.0JU       | 125,000                                  | 0         | 6         | 894          | 125,900    | 0                         |
|                    | ALUC35.0JU       | 20,400                                   | 2,200     | 0         | 8,400        | 31,000     | 4,400                     |
|                    | ALUC43.0JU       | 11,200                                   | 3,100     | 0         | 28,500       | 42,800     | 11,800                    |
|                    | Total Call Junio | 174,100                                  | 51,200    | 2,906     | 91,894       | 320,100    | 73,800                    |
| BBAR               | BBAC150.AB       | 600                                      | 0         | 0         | 0            | 600        | 0                         |
|                    | Total Call Abril | 600                                      | 0         | 0         | 0            | 600        | 0                         |
| BHIP               | BHIC8.00AB       | 3,500                                    | 0         | 0         | 0            | 3,500      | 0                         |
|                    | Total Call Abril | 3,500                                    | 0         | 0         | 0            | 3,500      | 0                         |
| BMA                | BMAC190.AB       | 1,100                                    | 0         | 0         | 600          | 1,700      | 0                         |
|                    | BMAC250.AB       | 4,300                                    | 0         | 400       | 3,000        | 7,700      | 0                         |
|                    | Total Call Abril | 5,400                                    | 0         | 400       | 3,600        | 9,400      | 0                         |
| BOLT               | BOLC4.00AB       | 20,000                                   | 0         | 0         | 19,500       | 39,500     | 0                         |
|                    | BOLC4.40AB       | 201,600                                  | 2,500     | 0         | 27,500       | 231,600    | 0                         |
|                    | Total Call Abril | 221,600                                  | 2,500     | 0         | 47,000       | 271,100    | 0                         |
| BYMA               | BYMC550.AB       | 0  | 0         | 0         | 20,000       | 20,000     | 0                         |
|                    | Total Call Abril | 0  | 0         | 0         | 20,000       | 20,000     | 0                         |
|                    | BYMC550.JU       | 0  | 0         | 0         | 300          | 300        | 0                         |
|                    | Total Call Junio | 0  | 0         | 0         | 300          | 300        | 0                         |
| CEPU               | CEPC32.0AB       | 34,000                                   | 0         | 0         | 100          | 34,100     | 0                         |
|                    | CEPC38.0AB       | 18,400                                   | 0         | 0         | 6,300        | 24,700     | 0                         |
|                    | CEPC42.0AB       | 9,000                                    | 0         | 0         | 1,000        | 10,000     | 0                         |
|                    | Total Call Abril | 61,400                                   | 0         | 0         | 7,400        | 68,800     | 0                         |
|                    | CEPC34.0JU       | 15,100                                   | 0         | 0         | 4,700        | 19,800     | 0                         |
|                    | Total Call Junio | 15,100                                   | 0         | 0         | 4,700        | 19,800     | 0                         |
| COME               | COMC1.90AB       | 494,000                                  | 8,100     | 2,969     | 240,331      | 745,400    | -100                      |
|                    | COMC2.50AB       | 4,387,100                                | 132,100   | 3,158,222 | 1,183,178    | 8,860,600  | 195,100                   |
|                    | COMC2.70AB       | 4,586,400                                | 386,100   | 1,646,547 | 3,280,853    | 9,899,900  | -19,400                   |
|                    | COMC2.80AB       | 77,300                                   | 316,300   | 0         | 40,000       | 433,600    | 0                         |
|                    | COMC2.90AB       | 378,100                                  | 172,600   | 78,300    | 543,700      | 1,172,700  | 0                         |
|                    | COMC3.00AB       | 2,755,000                                | 1,052,500 | 546,979   | 2,784,821    | 7,139,300  | -2,700                    |
|                    | COMC3.60AB       | 10,100                                   | 0         | 0         | 0            | 10,100     | 0                         |
|                    | Total Call Abril | 12,688,000                               | 2,067,700 | 5,433,017 | 8,072,883    | 28,261,600 | 172,900                   |
|                    | COMC1.30JU       | 245,800                                  | 0         | 11,600    | 45,200       | 302,600    | 300                       |
|                    | COMC2.70JU       | 941,000                                  | 31,000    | 71,400    | 158,600      | 1,202,000  | 800                       |
|                    | COMC3.00JU       | 1,083,600                                | 72,500    | 55,000    | 306,700      | 1,517,800  | 10,000                    |
|                    | COMC3.20JU       | 378,100                                  | 100,000   | 0         | 70,900       | 549,000    | 0                         |
|                    | COMC4.00JU       | 30,000                                   | 0         | 0         | 40,000       | 70,000     | 0                         |
|                    | Total Call Junio | 2,678,500                                | 203,500   | 138,000   | 621,400      | 3,641,400  | 11,100                    |
|                    | CRES             | CREC47677A                               | 0         | 0         | 0            | 0          | 0                         |
| CREC50.0AB         |                  | 4,000                                    | 0         | 0         | 4,500        | 8,500      | 0                         |
| CREC61677A         |                  | 10,900                                   | 0         | 0         | 3,300        | 14,200     | 0                         |
| CREC77677A         |                  | 2,900                                    | 0         | 14,600    | 20,100       | 37,600     | -300                      |
| CREC81677A         |                  | 26,400                                   | 2,300     | 3,300     | 5,500        | 37,500     | 0                         |
| CREC97677A         |                  | 9,600                                    | 0         | 0         | 2,900        | 12,500     | 0                         |
| Total Call Abril   |                  | 53,800                                   | 2,300     | 17,900    | 36,300       | 110,300    | -300                      |
| CREC77677J         |                  | 2,200                                    | 200       | 1,000     | 16,400       | 19,800     | 200                       |
| CREC82.0JU         |                  | 10,400                                   | 100       | 0         | 10,700       | 21,200     | 0                         |
| Total Call Junio   |                  | 12,600                                   | 300       | 1,000     | 27,100       | 41,000     | 200                       |

**Anexo B**
**Posiciones Abiertas por Especie al 08/04/2021**

| Especie          | Serie            | Posiciones (nominales) - Open Interest - |            |           |              |            |                           |
|------------------|------------------|--|------------|-----------|--------------|------------|---------------------------|
|                  |                  | cubiertas                                | opuestas   | cruzadas  | descubiertas | total      | Variación c/ día anterior |
| EDN              | EDNC26.0AB       | 6,400                                    | 0          | 0         | 27,000       | 33,400     | 0                         |
|                  | Total Call Abril | 6,400                                    | 0          | 0         | 27,000       | 33,400     | 0                         |
|                  | EDNC27.0JU       | 24,100                                   | 0          | 0         | 46,300       | 70,400     | 1,500                     |
|                  | Total Call Junio | 24,100                                   | 0          | 0         | 46,300       | 70,400     | 1,500                     |
| GGAL             | GFGC102.AB       | 1,300                                    | 47,900     | 0         | 3,000        | 52,200     | -300                      |
|                  | GFGC105.AB       | 50,800                                   | 495,900    | 0         | 45,400       | 592,100    | -900                      |
|                  | GFGC108.AB       | 25,500                                   | 309,200    | 20,859    | 85,941       | 441,500    | 2,800                     |
|                  | GFGC111.AB       | 1,270,900                                | 359,540    | 14,578    | 147,682      | 1,792,700  | -93,500                   |
|                  | GFGC114.AB       | 1,147,400                                | 555,928    | 1,146,294 | 1,747,678    | 4,597,300  | -140,700                  |
|                  | GFGC117.AB       | 996,300                                  | 1,324,405  | 57,745    | 844,250      | 3,222,700  | 62,900                    |
|                  | GFGC120.AB       | 1,797,400                                | 3,316,833  | 256,320   | 4,968,847    | 10,339,400 | 553,400                   |
|                  | GFGC123.AB       | 409,600                                  | 2,688,413  | 123,605   | 2,770,382    | 5,992,000  | -1,062,900                |
|                  | GFGC126.AB       | 752,700                                  | 1,459,538  | 77,515    | 3,358,047    | 5,647,800  | 1,552,500                 |
|                  | GFGC129.AB       | 904,600                                  | 1,920,895  | 46,084    | 1,301,721    | 4,173,300  | -1,014,800                |
|                  | GFGC132.AB       | 1,306,900                                | 3,539,738  | 70,665    | 1,364,497    | 6,281,800  | -150,300                  |
|                  | GFGC135.AB       | 787,000                                  | 1,418,540  | 52,360    | 1,256,800    | 3,514,700  | -57,900                   |
|                  | GFGC140.AB       | 1,323,200                                | 1,430,210  | 10,731    | 1,970,359    | 4,734,500  | 105,800                   |
|                  | GFGC145.AB       | 215,700                                  | 717,400    | 4,045     | 402,755      | 1,339,900  | 59,700                    |
|                  | GFGC150.AB       | 401,100                                  | 1,281,500  | 6,400     | 1,109,800    | 2,798,800  | -19,000                   |
|                  | GFGC155.AB       | 17,800                                   | 385,447    | 553       | 835,700      | 1,239,500  | 500                       |
|                  | GFGC170.AB       | 334,000                                  | 472,952    | 5,240     | 1,386,908    | 2,199,100  | -94,500                   |
|                  | GFGC195.AB       | 20,000                                   | 504,100    | 35,239    | 1,436,961    | 1,996,300  | 107,400                   |
|                  | GFGC200.AB       | 427,800                                  | 2,371,700  | 2,750     | 4,273,650    | 7,075,900  | 325,500                   |
|                  | GFGC90.0AB       | 9,900                                    | 132,500    | 200       | 35,800       | 178,400    | -19,500                   |
|                  | GFGC99.0AB       | 100                                      | 6,000      | 0         | 0            | 6,100      | 0                         |
|                  | Total Call Abril | 12,200,000                               | 24,738,639 | 1,931,183 | 29,346,178   | 68,216,000 | 116,200                   |
|                  | GFGC102.JU       | 18,200                                   | 58,700     | 456       | 7,844        | 85,200     | 7,600                     |
|                  | GFGC105.JU       | 8,500                                    | 86,500     | 300       | 1,800        | 97,100     | 6,900                     |
|                  | GFGC111.JU       | 9,500                                    | 145,100    | 22,135    | 33,065       | 209,800    | 26,200                    |
|                  | GFGC114.JU       | 8,800                                    | 65,400     | 0         | 51,200       | 125,400    | 16,200                    |
|                  | GFGC117.JU       | 47,800                                   | 50,000     | 1,100     | 28,500       | 127,400    | 4,300                     |
|                  | GFGC120.JU       | 797,200                                  | 53,600     | 13,837    | 438,663      | 1,303,300  | 126,600                   |
|                  | GFGC123.JU       | 52,400                                   | 26,600     | 0         | 10,900       | 89,900     | 80,400                    |
|                  | GFGC126.JU       | 758,900                                  | 108,195    | 41,205    | 82,100       | 990,400    | 28,100                    |
|                  | GFGC135.JU       | 497,000                                  | 129,300    | 24,908    | 145,492      | 796,700    | 78,600                    |
|                  | GFGC140.JU       | 169,200                                  | 360,055    | 8,557     | 55,988       | 593,800    | 29,700                    |
|                  | GFGC145.JU       | 100                                      | 9,700      | 831       | 11,869       | 22,500     | 4,500                     |
|                  | GFGC150.JU       | 20,300                                   | 183,048    | 2,599     | 20,553       | 226,500    | 1,300                     |
|                  | GFGC155.JU       | 1,000                                    | 5,900      | 0         | 0            | 6,900      | 0                         |
|                  | GFGC160.JU       | 32,600                                   | 69,400     | 1,000     | 1,800        | 104,800    | 100                       |
|                  | GFGC190.JU       | 1,700                                    | 700        | 0         | 10,500       | 12,900     | 0                         |
|                  | GFGC200.JU       | 15,900                                   | 351,000    | 0         | 207,100      | 574,000    | 4,100                     |
|                  | Total Call Junio | 2,439,100                                | 1,703,198  | 116,928   | 1,107,374    | 5,366,600  | 414,600                   |
|                  | LOMA             | LOMC150.AB                               | 300        | 0         | 0            | 200        | 500                       |
| LOMC160.AB       |                  | 6,500                                    | 0          | 0         | 7,600        | 14,100     | -600                      |
| Total Call Abril |                  | 6,800                                    | 0          | 0         | 7,800        | 14,600     | -600                      |
| LOMC170.JU       |                  | 0  | 0          | 0         | 200          | 200        | 0                         |
| Total Call Junio | 0                | 0  | 0          | 200       | 200          | 0          |                           |
| MELI             | MELC3600AB       | 0  | 10         | 0         | 100          | 110        | -10                       |
|                  | MELC3800AB       | 160                                      | 0          | 0         | 20           | 180        | 0                         |
|                  | Total Call Abril | 160                                      | 10         | 0         | 120          | 290        | -10                       |
|                  | MELC3800JU       | 60                                       | 0          | 0         | 0            | 60         | 0                         |
| Total Call Junio | 60               | 0  | 0          | 0         | 60           | 0          |                           |
| MIRG             | MIRC1180AB       | 0  | 0          | 0         | 100          | 100        | 0                         |
|                  | MIRC1230AB       | 600                                      | 100        | 0         | 500          | 1,200      | 0                         |
|                  | MIRC1480AB       | 100                                      | 0          | 0         | 8,000        | 8,100      | 0                         |
|                  | Total Call Abril | 700                                      | 100        | 0         | 8,600        | 9,400      | 0                         |
|                  | MIRC1180JU       | 100                                      | 100        | 0         | 0            | 200        | 0                         |
|                  | MIRC1230JU       | 0  | 0          | 0         | 200          | 200        | 0                         |
|                  | Total Call Junio | 100                                      | 100        | 0         | 200          | 400        | 0                         |
| MORI             | MORC17.2AB       | 31,700                                   | 0          | 0         | 0            | 31,700     | 0                         |
|                  | Total Call Abril | 31,700                                   | 0          | 0         | 0            | 31,700     | 0                         |
| PAMP             | PAMC77.0AB       | 0  | 4,700      | 1,700     | 0            | 6,400      | 0                         |
|                  | PAMC83.0AB       | 139,300                                  | 4,700      | 1,800     | 2,500        | 148,300    | -700                      |
|                  | PAMC89.0AB       | 230,800                                  | 21,200     | 5,300     | 80,400       | 337,700    | -2,100                    |
|                  | Total Call Abril | 370,100                                  | 30,600     | 8,800     | 82,900       | 492,400    | -2,800                    |
|                  | PAMC101.JU       | 1,800                                    | 0          | 0         | 0            | 1,800      | 0                         |
|                  | PAMC89.0JU       | 36,100                                   | 1,500      | 600       | 29,600       | 67,800     | 200                       |
| Total Call Junio | 37,900           | 1,500                                    | 600        | 29,600    | 69,600       | 200        |                           |
| SUPV             | SUPC53.0AB       | 259,300                                  | 1,500      | 7,891     | 97,709       | 366,400    | 800                       |
|                  | SUPC77.0AB       | 78,000                                   | 7,700      | 0         | 48,600       | 134,300    | 0                         |
|                  | Total Call Abril | 337,300                                  | 9,200      | 7,891     | 146,309      | 500,700    | 800                       |
|                  | SUPC53.0JU       | 12,900                                   | 0          | 1,000     | 23,800       | 37,700     | 6,800                     |
| Total Call Junio | 12,900           | 0  | 1,000      | 23,800    | 37,700       | 6,800      |                           |
| TECO2            | TECC160.AB       | 1,000                                    | 0          | 0         | 500          | 1,500      | 500                       |

**Anexo B**
**Posiciones Abiertas por Especie al 08/04/2021**

| Especie          | Serie                    | Posiciones (nominales) - Open Interest - |            |            |              |            |                           |   |
|------------------|--------------------------|--|------------|------------|--------------|------------|---------------------------|---|
|                  |                          | cubiertas                                | opuestas   | cruzadas   | descubiertas | total      | Variación c/ día anterior |   |
|                  | TECC190.AB               | 8,800                                    | 0          | 0          | 3,000        | 11,800     | 0                         |   |
|                  | TECC200.AB               | 5,600                                    | 0          | 0          | 3,800        | 9,400      | 0                         |   |
|                  | Total Call Abril         | 15,400                                   | 0          | 0          | 7,300        | 22,700     | 500                       |   |
|                  |                          |  |            |            |              |            |                           |   |
| TGNO4            | TGNC42.0AB               | 56,400                                   | 0          | 0          | 52,100       | 108,500    | 0                         |   |
|                  | TGNC44.0AB               | 2,000                                    | 0          | 0          | 12,100       | 14,100     | 0                         |   |
|                  | TGNC48.0AB               | 15,500                                   | 0          | 0          | 0            | 15,500     | 0                         |   |
|                  | TGNC50.0AB               | 1,600                                    | 0          | 0          | 0            | 1,600      | 0                         |   |
|                  | Total Call Abril         | 75,500                                   | 0          | 0          | 64,200       | 139,700    | 0                         |   |
| TRAN             | TRAC24.0AB               | 108,500                                  | 0          | 0          | 40,600       | 149,100    | 8,900                     |   |
|                  | TRAC26.0AB               | 100                                      | 0          | 0          | 0            | 100        | 0                         |   |
|                  | TRAC34.0AB               | 13,100                                   | 0          | 0          | 0            | 13,100     | 0                         |   |
|                  | Total Call Abril         | 121,700                                  | 0          | 0          | 40,600       | 162,300    | 8,900                     |   |
|                  | TRAC22.0JU               | 0  | 0          | 0          | 1,000        | 1,000      | 1,000                     |   |
|                  | TRAC24.0JU               | 11,400                                   | 0          | 0          | 7,600        | 19,000     | 0                         |   |
|                  | Total Call Junio         | 11,400                                   | 0          | 0          | 8,600        | 20,000     | 1,000                     |   |
| TXAR             | TXAC44.0AB               | 13,200                                   | 13,400     | 8,689      | 28,811       | 64,100     | -15,800                   |   |
|                  | TXAC50.0AB               | 214,700                                  | 1,900      | 16,958     | 205,642      | 439,200    | -24,200                   |   |
|                  | TXAC54.0AB               | 12,800                                   | 0          | 0          | 12,000       | 24,800     | 0                         |   |
|                  | TXAC56.0AB               | 11,800                                   | 200        | 0          | 2,800        | 14,800     | 0                         |   |
|                  | TXAC60.0AB               | 94,400                                   | 18,000     | 13,130     | 65,770       | 191,300    | 0                         |   |
|                  | TXAC64.0AB               | 1,000                                    | 0          | 0          | 5,500        | 6,500      | 0                         |   |
|                  | TXAC66.0AB               | 10,800                                   | 4,200      | 0          | 11,200       | 26,200     | 0                         |   |
|                  | Total Call Abril         | 358,700                                  | 37,700     | 38,777     | 331,723      | 766,900    | -40,000                   |   |
|                  | TXAC44.0JU               | 7,200                                    | 3,400      | 0          | 31,800       | 42,400     | 9,000                     |   |
|                  | TXAC50.0JU               | 2,600                                    | 0          | 0          | 30,200       | 32,800     | 0                         |   |
|                  | TXAC54.0JU               | 30,100                                   | 500        | 0          | 94,900       | 125,500    | 51,000                    |   |
|                  | TXAC56.0JU               | 51,600                                   | 14,200     | 13,900     | 35,300       | 115,000    | 13,400                    |   |
|                  | TXAC66.0JU               | 166,300                                  | 3,500      | 25,400     | 21,900       | 217,100    | 7,800                     |   |
|                  | Total Call Junio         | 257,800                                  | 21,600     | 39,300     | 214,100      | 532,800    | 81,200                    |   |
|                  | VALO                     | GVAC24.0AB                               | 0          | 10,000     | 0            | 0          | 10,000                    | 0 |
|                  |                          | GVAC25.0AB                               | 44,200     | 0          | 587          | 513        | 45,300                    | 0 |
|                  |                          | GVAC28.0AB                               | 0          | 0          | 0            | 12,700     | 12,700                    | 0 |
|                  |                          | GVAC30.0AB                               | 19,100     | 8,300      | 0            | 29,500     | 56,900                    | 0 |
|                  |                          | GVAC32.0AB                               | 3,100      | 4,200      | 0            | 0          | 7,300                     | 0 |
| Total Call Abril |                          | 66,400                                   | 22,500     | 587        | 42,713       | 132,200    | 0                         |   |
| GVAC23.0JU       |                          | 0  | 0          | 0          | 1,100        | 1,100      | 700                       |   |
| Total Call Junio |                          | 0  | 0          | 0          | 1,100        | 1,100      | 700                       |   |
| YPFD             | YPFC1000AB               | 100                                      | 2,400      | 0          | 0            | 2,500      | 0                         |   |
|                  | YPFC500.AB               | 1,600                                    | 3,000      | 0          | 600          | 5,200      | -600                      |   |
|                  | YPFC600.AB               | 36,300                                   | 3,800      | 11,389     | 18,011       | 69,500     | -900                      |   |
|                  | YPFC640.AB               | 46,100                                   | 3,200      | 2,598      | 12,802       | 64,700     | -1,600                    |   |
|                  | YPFC680.AB               | 0  | 800        | 0          | 0            | 800        | 0                         |   |
|                  | YPFC720.AB               | 43,900                                   | 17,838     | 11,062     | 34,200       | 107,000    | 8,100                     |   |
|                  | YPFC760.AB               | 26,100                                   | 11,000     | 1,997      | 21,903       | 61,000     | 200                       |   |
|                  | YPFC800.AB               | 54,100                                   | 30,300     | 14,066     | 46,934       | 145,400    | 600                       |   |
|                  | Total Call Abril         | 208,200                                  | 72,338     | 41,112     | 134,450      | 456,100    | 5,800                     |   |
|                  | YPFC1000JU               | 5,500                                    | 1,800      | 2,300      | 5,500        | 15,100     | 0                         |   |
|                  | YPFC600.JU               | 100                                      | 0          | 0          | 0            | 100        | 100                       |   |
|                  | YPFC680.JU               | 300                                      | 0          | 0          | 0            | 300        | 300                       |   |
|                  | YPFC700.JU               | 19,500                                   | 0          | 0          | 0            | 19,500     | 7,400                     |   |
|                  | YPFC720.JU               | 79,600                                   | 300        | 200        | 8,900        | 89,000     | 5,100                     |   |
|                  | YPFC800.JU               | 400                                      | 0          | 0          | 0            | 400        | 0                         |   |
|                  | YPFC920.JU               | 100                                      | 400        | 0          | 400          | 900        | 400                       |   |
|                  | Total Call Junio         | 105,500                                  | 2,500      | 2,500      | 14,800       | 125,300    | 13,300                    |   |
|                  | Total Opciones de Compra |  | 33,722,780 | 29,070,765 | 8,019,596    | 40,896,239 | 111,709,380               |   |
|                  | Opciones de Venta        |  |            |            |              |            |                           |   |
|                  | ALUA                     | ALUV45.0AB                               | 0          | 1,200      | 0            | 0          | 1,200                     | 0 |
| ALUV59.0AB       |                          | 0  | 0          | 0          | 0            | 0          | 0                         |   |
| Total Put Abril  |                          | 0  | 1,200      | 0          | 0            | 1,200      | 0                         |   |
| ALUV43.0JU       |                          | 0  | 0          | 0          | 11,500       | 11,500     | 1,400                     |   |
| Total Put Junio  |                          | 0  | 0          | 0          | 11,500       | 11,500     | 1,400                     |   |
| BBAR             | BBAV130.AB               | 0  | 0          | 0          | 4,500        | 4,500      | 0                         |   |
|                  | Total Put Abril          | 0  | 0          | 0          | 4,500        | 4,500      | 0                         |   |
| BMA              | BMAV200.AB               | 0  | 0          | 0          | 5,000        | 5,000      | 0                         |   |
|                  | BMAV220.AB               | 0  | 0          | 0          | 0            | 0          | 0                         |   |
|                  | Total Put Abril          | 0  | 0          | 0          | 5,000        | 5,000      | 0                         |   |
|                  | BMAV200.JU               | 0  | 0          | 0          | 45,000       | 45,000     | 0                         |   |
|                  | Total Put Junio          | 0  | 0          | 0          | 45,000       | 45,000     | 0                         |   |
|                  | BMAV180.AG               | 0  | 0          | 0          | 6,200        | 6,200      | 0                         |   |
|                  | Total Put Agosto         | 0  | 0          | 0          | 6,200        | 6,200      | 0                         |   |
| CEPU             | CEPV32.0AB               | 0  | 0          | 0          | 400          | 400        | 0                         |   |
|                  | Total Put Abril          | 0  | 0          | 0          | 400          | 400        | 0                         |   |
| COME             | COMV2.20AB               | 0  | 139,100    | 0          | 86,000       | 225,100    | 0                         |   |

| Anexo B Posiciones Abiertas por Especie al 08/04/2021 |                        |  |                  |          |                  |                   |                           |
|---|------------------------|--|------------------|----------|------------------|-------------------|---------------------------|
| Especie   | Serie                  | Posiciones (nominales) - Open Interest - |                  |          |                  |                   |                           |
|   |                        | cubiertas                                | opuestas         | cruzadas | descubiertas     | total             | Variación c/ día anterior |
|   | COMV2.40AB             | 0  | 5,000            | 0        | 394,400          | 399,400           | 0                         |
|   | COMV2.50AB             | 0  | 0                | 0        | 104,200          | 104,200           | 0                         |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>144,100</b>   | <b>0</b> | <b>584,600</b>   | <b>728,700</b>    | <b>0</b>                  |
| CRES  | CREV61677A             | 0  | 0                | 0        | 5,400            | 5,400             | 0                         |
|   | CREV74.0AB             | 0  | 0                | 0        | 1,200            | 1,200             | 0                         |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>6,600</b>     | <b>6,600</b>      | <b>0</b>                  |
|   | CREV74.0JU             | 0  | 0                | 0        | 2,300            | 2,300             | 0                         |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>2,300</b>     | <b>2,300</b>      | <b>0</b>                  |
| GGAL  | GFGV102.AB             | 0  | 521,000          | 0        | 565,300          | 1,086,300         | -600                      |
|   | GFGV105.AB             | 0  | 1,140,600        | 0        | 1,440,000        | 2,580,600         | -24,000                   |
|   | GFGV108.AB             | 0  | 570,700          | 0        | 485,100          | 1,055,800         | 5,800                     |
|   | GFGV111.AB             | 0  | 912,773          | 0        | 969,927          | 1,882,700         | -12,200                   |
|   | GFGV114.AB             | 0  | 537,300          | 0        | 976,700          | 1,514,000         | 135,800                   |
|   | GFGV117.AB             | 0  | 228,095          | 0        | 643,405          | 871,500           | 33,400                    |
|   | GFGV120.AB             | 0  | 101,500          | 0        | 566,000          | 667,500           | -53,000                   |
|   | GFGV123.AB             | 0  | 20,600           | 0        | 115,400          | 136,000           | -3,900                    |
|   | GFGV126.AB             | 0  | 15,600           | 0        | 10,400           | 26,000            | -100                      |
|   | GFGV129.AB             | 0  | 23,600           | 0        | 0                | 23,600            | 0                         |
|   | GFGV132.AB             | 0  | 1,400            | 0        | 6,000            | 7,400             | -400                      |
|   | GFGV135.AB             | 0  | 5,700            | 0        | 0                | 5,700             | 0                         |
|   | GFGV140.AB             | 0  | 200              | 0        | 0                | 200               | 0                         |
|   | GFGV145.AB             | 0  | 0                | 0        | 0                | 0                 | 0                         |
|   | GFGV90.0AB             | 0  | 248,000          | 0        | 1,117,300        | 1,365,300         | 63,400                    |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>4,327,068</b> | <b>0</b> | <b>6,895,532</b> | <b>11,222,600</b> | <b>144,200</b>            |
|   | GFGV102.JU             | 0  | 5,600            | 0        | 2,000            | 7,600             | 2,500                     |
|   | GFGV105.JU             | 0  | 83,500           | 0        | 45,500           | 129,000           | 12,000                    |
|   | GFGV108.JU             | 0  | 15,600           | 0        | 21,200           | 36,800            | 0                         |
|   | GFGV111.JU             | 0  | 80,100           | 0        | 171,400          | 251,500           | 14,200                    |
|   | GFGV117.JU             | 0  | 0                | 0        | 8,000            | 8,000             | 8,000                     |
|   | GFGV120.JU             | 0  | 89,900           | 0        | 102,400          | 192,300           | 37,800                    |
|   | GFGV96.0JU             | 0  | 32,700           | 0        | 19,100           | 51,800            | 4,200                     |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>307,400</b>   | <b>0</b> | <b>369,600</b>   | <b>677,000</b>    | <b>78,700</b>             |
| LOMA  | LOMV170.JU             | 0  | 0                | 0        | 700              | 700               | 0                         |
|   | LOMV180.JU             | 0  | 0                | 0        | 800              | 800               | 0                         |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>1,500</b>     | <b>1,500</b>      | <b>0</b>                  |
| MIRG  | MIRV1180JU             | 0  | 0                | 0        | 500              | 500               | 0                         |
|   | MIRV1230JU             | 0  | 0                | 0        | 500              | 500               | 0                         |
|   | MIRV1280JU             | 0  | 0                | 0        | 1,000            | 1,000             | 0                         |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>2,000</b>     | <b>2,000</b>      | <b>0</b>                  |
| PAMP  | PAMV73.0AB             | 0  | 3,400            | 0        | 15,300           | 18,700            | 0                         |
|   | PAMV77.0AB             | 0  | 4,600            | 0        | 57,600           | 62,200            | 0                         |
|   | PAMV81.0AB             | 0  | 13,300           | 0        | 35,400           | 48,700            | 0                         |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>21,300</b>    | <b>0</b> | <b>108,300</b>   | <b>129,600</b>    | <b>0</b>                  |
|   | PAMV81.0JU             | 0  | 5,200            | 0        | 17,300           | 22,500            | 7,000                     |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>5,200</b>     | <b>0</b> | <b>17,300</b>    | <b>22,500</b>     | <b>7,000</b>              |
| SUPV  | SUPV53.0AB             | 0  | 200              | 0        | 84,300           | 84,500            | -2,200                    |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>200</b>       | <b>0</b> | <b>84,300</b>    | <b>84,500</b>     | <b>-2,200</b>             |
|   | SUPV53.0JU             | 0  | 0                | 0        | 5,200            | 5,200             | 0                         |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>5,200</b>     | <b>5,200</b>      | <b>0</b>                  |
| TECO2   | TECV190.AB             | 0  | 0                | 0        | 0                | 0                 | 0                         |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>0</b>         | <b>0</b>          | <b>0</b>                  |
|   | TECV160.JU             | 0  | 0                | 0        | 3,000            | 3,000             | 0                         |
|   | TECV170.JU             | 0  | 0                | 0        | 1,000            | 1,000             | 0                         |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>4,000</b>     | <b>4,000</b>      | <b>0</b>                  |
| TRAN  | TRAV24.0AB             | 0  | 0                | 0        | 4,900            | 4,900             | 0                         |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>0</b>         | <b>0</b> | <b>4,900</b>     | <b>4,900</b>      | <b>0</b>                  |
| TXAR  | TXAV44.0AB             | 0  | 6,700            | 0        | 75,100           | 81,800            | 0                         |
|   | TXAV50.0AB             | 0  | 3,200            | 0        | 49,500           | 52,700            | 100                       |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>9,900</b>     | <b>0</b> | <b>124,600</b>   | <b>134,500</b>    | <b>100</b>                |
|   | TXAV42.0JU             | 0  | 0                | 0        | 1,200            | 1,200             | 0                         |
|   | TXAV44.0JU             | 0  | 0                | 0        | 28,000           | 28,000            | 8,100                     |
|   | TXAV50.0JU             | 0  | 500              | 0        | 3,400            | 3,900             | 2,900                     |
|   | <b>Total Put Junio</b> | <b>0</b>                                 | <b>500</b>       | <b>0</b> | <b>32,600</b>    | <b>33,100</b>     | <b>11,000</b>             |
| YPFD  | YPFV400.AB             | 0  | 20,800           | 0        | 106,200          | 127,000           | 0                         |
|   | YPFV440.AB             | 0  | 2,700            | 0        | 80,700           | 83,400            | 0                         |
|   | YPFV500.AB             | 0  | 300              | 0        | 6,600            | 6,900             | 0                         |
|   | YPFV580.AB             | 0  | 3,100            | 0        | 23,200           | 26,300            | 300                       |
|   | YPFV600.AB             | 0  | 1,300            | 0        | 10,900           | 12,200            | 0                         |
|   | YPFV640.AB             | 0  | 0                | 0        | 1,300            | 1,300             | 0                         |
|   | YPFV680.AB             | 0  | 300              | 0        | 900              | 1,200             | -100                      |
|   | <b>Total Put Abril</b> | <b>0</b>                                 | <b>28,500</b>    | <b>0</b> | <b>229,800</b>   | <b>258,300</b>    | <b>200</b>                |
|   | YPFV580.JU             | 0  | 200              | 0        | 7,400            | 7,600             | 1,600                     |
|   | YPFV640.JU             | 0  | 0                | 0        | 300              | 300               | 0                         |
|   | YPFV680.JU             | 0  | 0                | 0        | 1,000            | 1,000             | 0                         |



**Anexo B**
**Posiciones Abiertas por Especie al 08/04/2021**

| Especie                        | Serie                   | Posiciones (nominales) - Open Interest - |           |          |              |            |                           |
|--------------------------------|-------------------------|--|-----------|----------|--------------|------------|---------------------------|
|                                |                         | cubiertas                                | opuestas  | cruzadas | descubiertas | total      | Variación c/ día anterior |
|                                | <b>Total Put Junio</b>  | 0  | 200       | 0        | 8,700        | 8,900      | 1,600                     |
|                                | YPFV580.AG              | 0  | 0         | 0        | 5,400        | 5,400      | 3,400                     |
|                                | <b>Total Put Agosto</b> | 0  | 0         | 0        | 5,400        | 5,400      | 3,400                     |
| <b>Total Opciones de Venta</b> |                         | 0  | 4,845,568 | 0        | 8,559,832    | 13,405,400 |                           |

Lanzador cubierto: Es el sujeto que se obliga a cumplir con el derecho que la opción le otorga al titular depositando como garantía el activo subyacente. Esta figura sólo es aplicable a las opciones de compra.

Lanzador descubierto: Es el sujeto que se obliga a cumplir con el derecho que la opción le otorga al titular, sin depositar el activo subyacente. Esta figura es aplicable optativamente a las opciones de compra e indefectiblemente a las opciones de venta.

Posiciones Opuestas: Las posiciones opuestas acreditan las siguientes condiciones: a) opciones del mismo tipo (compra o venta) y de naturaleza inversa (titular, lanzador) sobre un mismo activo subyacente y b) idénticas cantidades de lotes lanzados y titulares en diferentes series

Posiciones Cruzadas: Combinan opciones con operaciones a plazo autorizadas que impliquen posiciones inversas, efectuadas para un comitente en la misma firma de agente o sociedad de bolsa, por la misma cantidad y sobre el mismo activo subyacente.

(f): **Información tomada de Refinitiv.**

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