

## Eliza Stenzhorn

---

Faculty of Business Studies and Economics, University of Bremen  
Max-von-Laue-Strasse 1, 28359 Bremen, Germany  
[stenzhorn@uni-bremen.de](mailto:stenzhorn@uni-bremen.de) · +49 (0) 421 218 66823 · <https://www.elizastenzhorn.com>

<b>Research Interests</b>	<b>Primary:</b> Behavioral Economics, Economics of Digitization <b>Secondary:</b> Empirical Industrial Organization, Competition Policy
<b>Education</b>	<b>Ph.D. Candidate in Economics</b> since December 2017 University of Bremen  <b>M.Sc. in Economics</b> November 2017 Trier University  <b>Visiting Student</b> September 2015 – February 2016 Universidade Católica Portuguesa, Porto  <b>B.Sc. in Social Sciences</b> September 2014 Trier University
<b>Research Visits</b>	<b>Maastricht University</b> March 2023 ( <i>scheduled</i> ) Department of Microeconomics and Public Economics Host: <a href="#">Peter Werner</a>  <b>Max Planck Institute for Innovation and Competition</b> March 2018 Host: <a href="#">Dietmar Harhoff</a>
<b>Publications</b>	“The local bias in equity crowdfunding: Behavioral anomaly or rational preference?” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Journal of Economics &amp; Management Strategy</i> (2022), 31(3): 693–733.  “Are sustainability-oriented investors different? Evidence from equity crowdfunding” with <a href="#">Lars Hornuf</a> and <a href="#">Tim Vintis</a> , <i>The Journal of Technology Transfer</i> (2022), 47(6): 662–1689.  “Equity crowdfunding in Germany and the United Kingdom: Follow-up funding and firm failure” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Corporate Governance: An International Review</i> (2018), 26(5): 331–354.
<b>Working Paper</b>	“Lock-in effects in online labor markets” with <a href="#">Fabrizio Ciotti</a> and <a href="#">Lars Hornuf</a> , CESifo Working Paper 9379 (2021). Pre-registration: <a href="#">AEARCTR-0006136</a> .
<b>Work in Progress</b>	“Data portability and platform competition: An experimental analysis”  “The gender pay gap: The role of skills and application behavior” with <a href="#">Otto Kässi</a> and <a href="#">Ole Teutloff</a>
<b>Policy Report</b>	“Exemption provisions of the German Small Investor Protection Act: A follow-up study” with <a href="#">Christa Hainz</a> , <a href="#">Lars Hornuf</a> , <a href="#">Lisa Nagel</a> and <a href="#">Sarah Kiesl-Reiter</a> , <i>CESifo DICE Report</i> (2019), 17(2): 41–51. <a href="#">German translation</a> , published in <i>ifo Schnelldienst</i> (2019), 72(09): 26–37.

<b>Presentations (scheduled*)</b>	2023: Maastricht University*, MaCCI Annual Conference*	
	2022: CRESSE, IDSC of IZA Workshop: Matching Workers and Jobs Online	
	2021: Crowdfunding Symposium, Jornadas de Economía Industrial, University of Oxford	
	2020: INFER Annual Conference	
	2019: Competition and Innovation Summer School	
	2018: Annual Conference of the Verein für Socialpolitik, Crowdfunding Symposium, Crowdinvesting Symposium, LMU Munich, University of Trier	
<b>Teaching Assistantships</b>	<b>Applied Microeconometrics Using Stata</b>	2021–2022
	Bachelor, University of Bremen	
	<b>Corporate Finance</b>	2020–2023
	Bachelor, University of Bremen	
	<a href="#">Student evaluation</a> , Winter 2022 (Ø1.9, scale 1 “very good” to 5 “poorly”) <a href="#">Student evaluation</a> , Winter 2021 (Ø1.4, scale 1 “very good” to 5 “poorly”)	
	<b>Behavioral Finance</b>	2020–2023
	Bachelor, University of Bremen	
	<b>Introduction to Business Administration, Economics and Social Sciences</b>	2014–2016
	Bachelor, Trier University	
<b>Academic Service</b>	<b>Organization</b>	
	Co-Organizer of the 3 <sup>rd</sup> Crowdfunding Symposium, September 2021, online	
	<b>Referee</b>	
	<i>Conference</i> : Hawaii International Conference on System Sciences	
	<i>Journals</i> : Communications of the Association for Information Systems (2), Entrepreneurship: Theory and Practice (2), Financial Innovation, Small Business Economics (2), The International Journal of Entrepreneurship and Innovation	
<b>Contract Research</b>	<b>German Research Foundation</b>	December 2017 – November 2020
	“Crowdsourcing as a New Form of Organizing Labor Relations: Regulatory Requirements and Welfare Effects,” <a href="#">Link</a>	
	<b>German Federal Ministry of Finance</b>	March 2018 – October 2018
	“Practical Experiences with the Exemption Provisions §2a - §2c VermAnlG of the Small Investor Protection Act since 1 June 2016,” <a href="#">Link</a>	
<b>Academic Experience</b>	<b>Research Assistant</b>	June 2017 – March 2018
	Scientific Institute of the Private Health Insurance (WIP), Cologne	
	<b>Student Assistant</b>	May 2015 – September 2017
	Chair of Health Economics, Trier University	
	<b>Student and Teaching Assistant</b>	September 2012 – May 2017
	Institute for Labor Law and Industrial Relations in the European Union, Trier	
<b>Internships</b>	<b>General Atomics, San Diego</b>	May 2014 – September 2014
	Human Resources Department	
	<b>Bétons Feidt S.A., Luxembourg</b>	April 2009 – September 2009
	Finance and Marketing Departments	

<b>IT Skills</b>	Stata, R, z-Tree, Tivian, SAS, Latex, MS Office	
<b>Languages</b>	German (native), English (fluent), French (basic), Portuguese (basic)	
<b>References</b>	<a href="#">Lars Hornuf</a>	<a href="#">Jochen Zimmermann</a>
	TU Dresden	University of Bremen
	<a href="mailto:lars.hornuf@mailbox.tu-dresden.de">lars.hornuf@mailbox.tu-dresden.de</a>	<a href="mailto:jzimmermann@uni-bremen.de">jzimmermann@uni-bremen.de</a>
	<a href="#">Michael Rochlitz</a>	
	University of Bremen	
	<a href="mailto:michael.rochlitz@uni-bremen.de">michael.rochlitz@uni-bremen.de</a>	

*Last updated: February 2023*