

# Eliza Stenzhorn

---

Faculty of Business Studies and Economics, University of Bremen  
Max-von-Laue-Strasse 1, 28359 Bremen, Germany  
[stenzhorn@uni-bremen.de](mailto:stenzhorn@uni-bremen.de) · +49 (0) 421 218 66823 · <https://www.elizastenzhorn.com>

<b>Research Interests</b>	<b>Primary:</b> Behavioral Economics; Economics of Digitization <b>Secondary:</b> Industrial Organization, Applied Microeconomics
<b>Education</b>	<b>Doctoral Candidate in Economics</b> since December 2017 University of Bremen  <b>M.Sc. in Economics</b> November 2017 Trier University <i>Semester abroad at the Universidade Católica Portuguesa, Porto, Portugal</i>  <b>B.Sc. in Social Sciences</b> September 2014 Trier University
<b>Academic Visits</b>	<b>Maastricht University</b> March 2023 Department of Microeconomics and Public Economics  <b>Max Planck Institute for Innovation and Competition</b> March 2018
<b>Working Paper</b>	“Lock-in effects in online labor markets” with <a href="#">Fabrizio Ciotti</a> and <a href="#">Lars Hornuf</a> , <a href="#">CESifo Working Paper 9379</a> (2021). Pre-Registration: <a href="#">AEARCTR-0006136</a> . <i>Submitted</i>
<b>Publications</b>	“The local bias in equity crowdfunding: Behavioral anomaly or rational preference?” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Journal of Economics &amp; Management Strategy</i> (2022), 31(3): 693–733.  “Are sustainability-oriented investors different? Evidence from equity crowdfunding” with <a href="#">Lars Hornuf</a> and <a href="#">Tim Vintis</a> , <i>The Journal of Technology Transfer</i> (2022), 47(6): 662–1689.  “Equity crowdfunding in Germany and the United Kingdom: Follow-up funding and firm failure” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Corporate Governance: An International Review</i> (2018), 26(5): 331–354.
<b>Work in Progress</b>	“The gender pay gap in online freelancing: The role of skills and application behavior” with <a href="#">Otto Kässi</a> and <a href="#">Ole Teutloff</a>
<b>Policy Report</b>	“Exemption provisions of the German Small Investor Protection Act: A follow-up study” with <a href="#">Christa Hainz</a> , <a href="#">Lars Hornuf</a> , <a href="#">Lisa Nagel</a> and <a href="#">Sarah Kiesel-Reiter</a> , <i>CESifo DICE Report</i> (2019), 17(2): 41–51. <a href="#">German translation</a> , published in <i>ifo Schnelldienst</i> (2019), 72(09): 26–37.
<b>Contract Research</b>	<b>German Research Foundation</b> December 2017 – November 2020 “Crowdsourcing as a new form of organizing labor relations: Regulatory requirements and welfare effects” <a href="#">Link</a>  <b>German Federal Ministry of Finance</b> March 2018 – October 2018 “Practical experiences with the exemption provisions §2a - §2c VermAnlG of the Small Investor Protection Act since 1 June 2016” <a href="#">Link</a>

<b>Presentations</b> * scheduled	2023: Annual Conference of the Verein für Socialpolitik*, Barcelona School of Economics, EARIE*, EEA*, ESA*, Maastricht University, MaCCI Annual Conference 2022: CRESSE, IDSC of IZA Workshop: Matching Workers and Jobs Online 2021: Crowdfunding Symposium, Jornadas de Economía Industrial, University of Oxford 2020: INFER Annual Conference 2019: Competition and Innovation Summer School 2018: Annual Conference of the Verein für Socialpolitik, Crowdfunding Symposium, Crowdfunding Symposium, IAAEU, LMU Munich
<b>Professional Service</b>	<b>Reviewer</b> <i>Conference:</i> Hawaii International Conference on System Sciences <i>Journals:</i> Communications of the Association for Information Systems (2), Entrepreneurship: Theory and Practice (2), Financial Innovation, Small Business Economics (2), The International Journal of Entrepreneurship and Innovation  <b>Co-Organizer</b> 3 <sup>rd</sup> Crowdfunding Symposium, September 2021, online
<b>Research Assistantships</b>	<b>PKV Scientific Institute (WIP)</b> June 2017 – March 2018 Cologne  <b>Chair of Health Economics</b> May 2015 – September 2017 Trier University  <b>Institute for Labor Law and Industrial Relations in the European Union</b> September 2012 – May 2017 Trier
<b>Teaching Assistantships</b>	<b>Thesis Supervision</b> since 2017 Bachelor and Master, University of Bremen  <b>Behavioral Finance</b> 2020–2023 Bachelor, University of Bremen  <b>Corporate Finance</b> 2020–2023 Bachelor, University of Bremen  <b>Applied Microeconometrics Using Stata</b> 2021–2022 Bachelor, University of Bremen  <b>Introduction to Business Administration, Economics and Social Sciences</b> 2014–2016 Bachelor, Trier University
<b>Internships</b>	<b>General Atomics</b> , San Diego, USA May 2014 – September 2014 <b>Bétons Feidt S.A.</b> , Howald, Luxembourg April 2009 – September 2009
<b>Technical Skills</b>	Stata, R, zTree, Python, Tivian, SAS, Latex, MS Office
<b>Languages</b>	German (native), English (fluent), French (basic)

*Last updated: May 2023*