

## Eliza Stenzhorn

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ZEW – Leibniz Centre for European Economic Research  
Research Group Digital Economy  
L7 1, 68161 Mannheim, Germany  
[eliza.stenzhorn@zew.de](mailto:eliza.stenzhorn@zew.de) · <https://www.elizastenzhorn.com>

<b>Current Position</b>	<b>Postdoctoral Researcher</b> Research Group Digital Economy, ZEW Mannheim	since 2024
<b>Education</b>	<b>Ph.D. in Economics</b> University of Bremen	2017 – 2024 ( <i>expected</i> )
	<b>M.Sc. in Economics</b> Trier University	2014 – 2017
	<b>B.Sc. in Social Sciences</b> Trier University	2009 – 2014
<b>Academic Visits</b>	<b>Maastricht University</b> Department of Microeconomics and Public Economics	March 2023
	<b>Max Planck Institute for Innovation and Competition</b> Munich	March 2018
	<b>Universidade Católica Portuguesa</b> Porto	September 2015 – February 2016
<b>Research Interests</b>	Behavioral Economics, Industrial Organization, Competition Policy, Digitization, Privacy	
<b>Publications</b>	“The local bias in equity crowdfunding: Behavioral anomaly or rational preference?” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Journal of Economics &amp; Management Strategy</i> (2022), 31(3): 693–733.	
	“Are sustainability-oriented investors different? Evidence from equity crowdfunding” with <a href="#">Lars Hornuf</a> and <a href="#">Tim Vintis</a> , <i>The Journal of Technology Transfer</i> (2022), 47(6): 662–1689.	
	“Equity crowdfunding in Germany and the United Kingdom: Follow-up funding and firm failure” with <a href="#">Lars Hornuf</a> and <a href="#">Matthias Schmitt</a> , <i>Corporate Governance: An International Review</i> (2018), 26(5): 331–354.	
<b>Working Papers</b>	“Skills, job application behavior and the gender wage gap: Evidence from on-line freelancing” with <a href="#">Otto Kässi</a> and <a href="#">Ole Teutloff</a> , <i>SSRN Working Paper</i> (2023). <i>Submitted</i>	
	“Lock-in effects in online labor markets” with <a href="#">Fabrizio Ciotti</a> and <a href="#">Lars Hornuf</a> , <i>CESifo Working Paper 9379</i> (2021). Pre-registration: <a href="#">AEARCTR-0006136</a> . <i>Submitted</i>	
<b>Work in Progress</b>	“Beliefs on shadow profiling and support for government intervention” single-authored. Pre-registration: <a href="#">AEARCTR-0012516</a> .	
<b>Policy Report</b>	“Exemption provisions of the German Small Investor Protection Act: A follow-up study” with <a href="#">Christa Hainz</a> , <a href="#">Lars Hornuf</a> , <a href="#">Lisa Nagel</a> and <a href="#">Sarah Kiesl-Reiter</a> , <i>CESifo DICE Report</i> (2019), 17(2): 41–51. <a href="#">German translation</a> , published in <i>ifo Schnelldienst</i> (2019), 72(09): 26–37.	

<b>Contract Research</b>	<b>German Research Foundation</b>	December 2017 – November 2020
	“Crowdsourcing as a new form of organizing labor relations: Regulatory requirements and welfare effects” <a href="#">Link</a>	
	<b>German Federal Ministry of Finance</b>	March – October 2018
	“Practical experiences with the exemption provisions § 2a – § 2c VermAnlG of the Small Investor Protection Act since 1 June 2016” <a href="#">Link</a>	
<b>Presentations</b>	2024: Digital Economy Workshop*, Internal Research Seminar ZEW*	
	2023: Barcelona School of Economics, EARIE, EEA, ESA, HSB Bremen, Maastricht University, MaCCI Annual Conference, ZEW	
*: scheduled	2022: Brownbag Seminar University of Bremen, CRESSE, IDSC of IZA Workshop: Matching Workers and Jobs Online	
	2021: Brownbag Seminar University of Bremen, Crowdfunding Symposium, Jornadas de Economía Industrial, University of Oxford	
	2020: INFER Annual Conference	
	2019: Brownbag Seminar University of Bremen, Competition and Innovation Summer School (CISS)	
	2018: Annual Conference of the Verein für Socialpolitik, Crowdfunding Symposium, Crowdfunding Symposium, IAAEU, LMU Munich	
	2023: Central Research Development Fund, University of Bremen	
	2019: Mobility Grant, University of Bremen	
<b>Scholarships, Grants and Awards</b>	2017: Ph.D. Scholarship (3 years), German Research Foundation	
	2016: Outstanding Delegate Award, German Model United Nations	
	2015: Erasmus Scholarship, German Academic Exchange Service	
<b>Professional Activities</b>	<b>Membership</b>	
	Mannheim Centre for Competition and Innovation (MaCCI), Junior Member	since 2024
	<b>Organization</b>	
	Co-Organizer of the 3 <sup>rd</sup> Crowdfunding Symposium (online)	2021
	<b>Reviewer</b>	
	<i>Conference:</i> Hawaii International Conference on System Sciences	
	<i>Journals:</i> Communications of the Association for Information Systems (2), Electronic Markets, Entrepreneurship: Theory and Practice (2), Financial Innovation, Small Business Economics (2), The International Journal of Entrepreneurship and Innovation	
<b>Vocational Experience</b>	<b>PKV Scientific Institute (WIP)</b>	June 2017 – March 2018
	Cologne, Research Assistant	
	<b>Chair of Health Economics</b>	May 2015 – September 2017
	Trier University, Student Assistant	
	<b>Institute for Labor Law and Industrial Relations in the European Union</b>	September 2012 – May 2017
	Trier, Student Assistant	
	<b>General Atomics</b>	May – September 2014
	San Diego, USA, Intern	
	<b>Bétons Feidt S.A.</b>	April – September 2009
	Howald, Luxembourg, Intern	

<b>Teaching</b>	Behavioral Finance (B.Sc.), Bremen	2020 – 2023
<b>Assistantships</b>	Corporate Finance (B.Sc.), Bremen	2020 – 2023
	Thesis Supervision (B.Sc. and M.Sc.), Bremen	2020 – 2023
	Applied Microeconometrics using Stata (B.Sc.), Bremen	2021 – 2022
	Introduction to Economics and Social Sciences (B.Sc.), Trier	2014 – 2016
<b>Skills</b>	Stata, R, Latex	
<b>Languages</b>	German (native), English (fluent), Dutch (basic), French (basic)	

*Last updated: February 2024*