

Ethan L. Struby

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CURRENT APPOINTMENT	Assistant Professor Department of Economics, Carleton College, Northfield MN	Fall 2017- present
RESEARCH INTERESTS	Macroeconomics and monetary economics Applied macroeconometrics Asset pricing and macro-finance	
EDUCATION	Boston College, Chestnut Hill, MA Ph.D. in Economics, May 2017 Dissertation: <i>Essays on Information in Macroeconomics and Finance</i> Committee: Ryan Chahrour (Chair), Peter Ireland, Susanto Basu M.A. in Economics, December 2013 Grinnell College, Grinnell, IA B.A. in Economics (with honors), May 2010	
PUBLICATIONS	“Treasury Buybacks, the Federal Reserve’s Portfolio, and Changes in Local Supply” (with Michael F. Connolly) <i>Journal of Banking & Finance</i> , November 2024	
WORKING PAPERS	“Macroeconomic Disagreement in Treasury Yields” “Shadow Rate Models and Monetary Policy” (with Michael F. Connolly) (Resubmitted, <i>Journal of Financial Econometrics</i>) “Inflation Expectations and Political Polarization: Evidence from the Cooperative Election Study” (with Christina E. Farhart) (Resubmitted, <i>Journal of Macroeconomics</i>) Voted best paper, Liberal Arts Macroeconomics Conference 2024 “Explosive returns: teaching event studies using hydrogen bomb development” (Revision requested, <i>Journal of Economic Education</i>)	
WORK IN PROGRESS	“Your Guess is as Good as Mine: Central Bank Information and the Signaling Channel of Monetary Policy” “Taylor rule shocks and the signaling channel of monetary policy”	
OTHER SCHOLARLY WORK	“Would Active Labor Market Policies Help Combat High U.S. Unemployment?” with Jun Nie. <i>Federal Reserve Bank of Kansas City Economic Review</i> , 3rd Quarter 2011. “News Shocks under Financial Frictions: A comment on Görtz et al. (2022)” with Thomas Ash and Giorgi Nikolaishvili. Institute for Replication (I4R) Discussion Paper 51, 2023. Included as a contribution to the meta-replication paper “Mass Reproducibility and Replicability: A New Hope” (Institute for Replication (I4R) Discussion Paper 107, 2024).	

PRESENTATIONS	AY 2024-2025, including scheduled Southern Economics Association Meetings (Washington, DC), Western Economic Association Meetings (San Francisco)	
	AY 2023-2024 Western Economics Association Meetings (Seattle), Liberal Arts Macroeconomics Conference (Kenyon College)	
	AY 2022-2023 Western Economic Association Meetings (San Diego), Liberal Arts Macroeconomics Finance group workshop, Liberal Arts Macroeconomics Conference (Furman University)	
	AY 2021-2022 Society for Nonlinear Dynamics and Econometrics (Spring meetings), Federal Reserve Bank of St. Louis Applied Time Series Econometrics Workshop, Midwest Macroeconomics Meetings (Utah State)	
	AY 2020-2021, including presentation by coauthors International Conference on Computational and Financial Econometrics, Western Economics Association Meetings, Midwest Economics Association, Eastern Finance Association, Federal Reserve Bank of Kansas City, Society for Computational Economics	
	AY 2019-2020 Liberal Arts Macroeconomics Conference (Malacester College), Colgate University	
PROFESSIONAL SERVICE	AY 2018-2019: Liberal Arts Macroeconomics Conference (Wake Forest), Macalester College	
	AY 2016-2017: Boston College, Federal Deposit Insurance Corporation, Securities and Exchange Commission, Carleton College, Liberal Arts Macroeconomics Conference (Davidson College), Midwest Macroeconomics Meetings (Pitt)	
	Referee, <i>Journal of Money, Credit, and Banking</i> , <i>Financial Innovation</i> , <i>Journal of Economics and Finance</i> , <i>Economic Modelling</i> , <i>Economics Bulletin</i>	
	Paper Selection Committee, Liberal Arts Macroeconomics Conference 2020, 2022, 2023 (Organizer), 2025	
CARLETON COLLEGE SERVICE	Steering Committee, Liberal Arts Macroeconomics Conference	2020 - 2023, 2024-Present
	<i>College Committees:</i> Learning and Teaching Center and Writing Across the Curriculum advisory committee (2 years), Junior Faculty Affairs Committee (2 years), Budget Committee (<i>elected</i> , Fall 2023-Spring 2025), Faculty Compensation Committee (Budget committee representative, Fall 2023-Spring 2025)	
	Faculty parliamentarian (Winter 2023; Fall 2023-Present)	
HONORS, AWARDS, AND GRANTS	Carleton Curriculum Innovation Grant, “To support the development of a new interdisciplinary course on political and economic beliefs” Summer 2025 Carleton Curriculum Innovation Grant, “To develop a lab-based course that introduces the use of computational methods for the analysis of economic models.” Summer 2023 Carleton Curriculum Innovation Grant, “To develop web applications and a related curriculum for active learning about long-run economic growth at the introductory level” Summer 2019	

John Kenneth Felter Family Dissertation Fellowship Summer 2015, Summer 2016

COURSES
TAUGHT

Principles of Macroeconomics Twelve sections total, Fall 2017 - Fall 2024
Growth and Development Spring 2018, Fall 2019, Spring 2023, Spring 2024
Money and Banking Winter 2019, Spring 2020
Advanced Topics in Macroeconomics and Finance Fall 2018, Winter 2022, Fall 2024
Intermediate Macroeconomic Theory Six sections total, Winter 2022 - Spring 2024

MEDIA

Quoted on economic issues in:
US News and World Report
<https://money.usnews.com/money/personal-finance/articles/what-a-strong-us-dollar-mean>
The 19th
(<https://19thnews.org/2023/01/abortion-bans-states-economy-report/>)
Minneapolis *Star Tribune*
<https://www.startribune.com/a-new-film-right-on-the-dumb-money/600308665/>)
Marketplace (American Public Media)
(1) <https://www.marketplace.org/2023/11/20/borrowing-drops-credit-cards-auto-loans/>,
(2) <https://www.marketplace.org/2024/01/17/consumer-spending-trends-growth-essentials->
(3) <https://www.marketplace.org/2024/06/04/steady-hiring-and-quitting-rates-return-to->
(4) <https://www.marketplace.org/2024/11/27/companies-are-spending-more-on-intellectual>
(5) <https://www.marketplace.org/2024/12/31/word-of-the-year-economy-2024/>
(6) <https://www.marketplace.org/story/2025/04/30/business-investment-in-computers-ball>
Minnesota Public Radio *Politics Friday*
<https://www.mprnews.org/episode/2024/04/26/politics-friday-minnesota-supreme-court-ju>
Newsweek
(1) <https://www.newsweek.com/us-economy-better-americans-think-1941732>
(2) <https://www.newsweek.com/us-economy-election-issue-voters-1966501>

OTHER
EXPERIENCE

Research Associate, FRB Kansas City Summer 2010 - Summer 2012