

Adequate Explanations

Additional information relating to your credit agreement with esure Insurance Limited

It's important that you carefully read the 'Pre-contract Credit Information' document provided to you. It contains key details about the provision of credit. You should make sure that you understand your rights and obligations before agreeing to this.

What are the features of the agreement that I should be aware of?

The credit provided under the agreement funds your insurance policy. It can't be used for any other purpose. The agreement is a running account credit agreement. You are required to make minimum monthly payments under the agreement. These minimum payments will vary if the premium funded varies. We'll notify you when this happens. Interest on the amount outstanding will be payable monthly.

How much will the credit cost me?

The total amount payable under the credit agreement can be found in the 'key financial information' section of the agreement. This is calculated on the basis of the credit limit set out in the agreement which represents the outstanding premium on your policy at the start of the agreement, the initial payment required from you and interest on the credit. It's also set out in the 'pre-contract credit information' in the section titled 'The total amount you will have to pay'.

As the credit is repayable by minimum monthly payments, you must make each payment at the times specified in the agreement.

Always make sure you can afford the monthly repayments.

What are the primary consequences of not keeping up with my repayments?

Failure to pay your instalments on or by the relevant due date will be a breach of your credit agreement.

In the event of a late or missed payment, your credit agreement may be terminated; **your insurance policy may be cancelled and you may no longer be insured.**

If you pay your instalments late, we may require immediate payment of all unpaid instalments.

We may also take further action to pursue any outstanding debt.

Missing payments could have severe consequences as this information is shared with credit reference agencies and may affect your credit score, making it more difficult to obtain credit in the future.

What debt recovery action may be taken if I stop repaying the instalments?

If you're having trouble paying your instalments, we'll give you reasonable time to repay what's owed. If we can't reach an acceptable agreement in this respect, we may also refer your details to a debt collection agency.

Is there a right to withdraw from the credit agreement?

You have the right to withdraw from the credit agreement within **14 days** of your receipt of your credit agreement. You don't need to give us any reason. If you withdraw from the credit agreement you must repay the outstanding balance due under your policy without delay and no later than **21 days** after you give us notice of withdrawal.

In order to exercise this right, visit esure.com/login, log into your **Account** and clicking 'Need help?'.

Do I need more information before deciding?

We hope that this and the other information provided contains everything you need to know about the agreement to allow you to make an informed decision about taking the credit. It's important that you understand your obligations under the agreement. If you have any questions regarding your agreement or would like to ask for more information, please contact us by visiting esure.com/login logging into your **Account** and clicking 'Need help?'.

Only agree to the running account credit agreement when you're satisfied that the terms are right for you.