



«Merchant Onboarding»



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Links to relevant Terms and Conditions

- SCE Affiliate Program T&C [Link](#)
- SCE General eWallet T&C [Link](#)
- SCE Privacy Policy T&C [Link](#)
- Merchant Terms of Service [Link](#)



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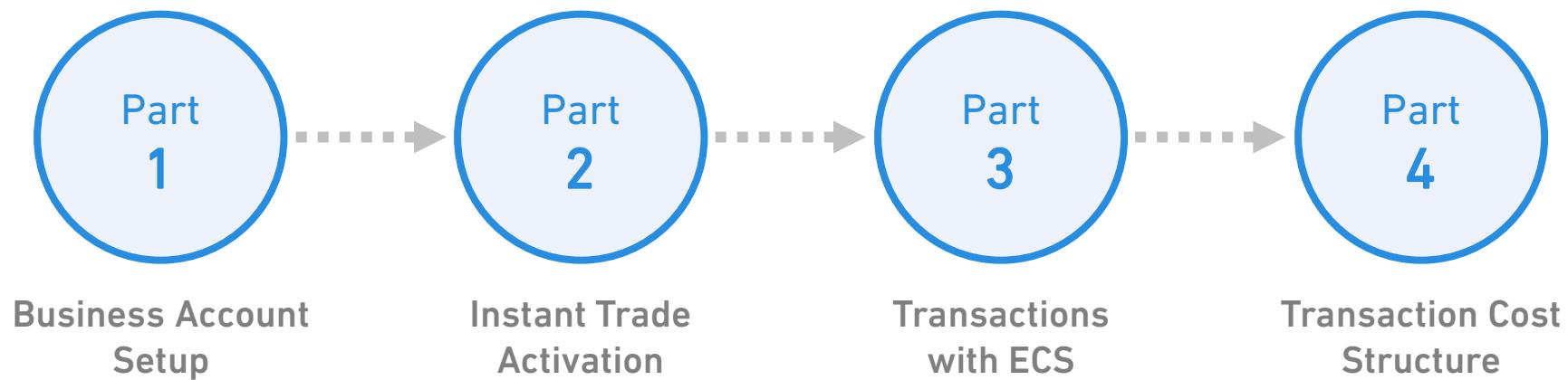
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«Merchant Onboarding»





What will you learn?

This is a step-by-step guide for Merchants. It will show you how to activate Instant Trade and get assets to your account instantly as an eCredits Merchant.

Key processes:

- Registration, setup and representation of your business in the eWallet App and the Web Portal (video tutorial)
- Setup of the third-party exchange account and activation of Instant Trade
- Accepting ECS Transactions

Instant settlement and transaction cost structure:

- Unveiling why eCredits offers better solutions for Merchants than the alternatives

Important Notice!



Please note that the value of ECS in EUR used in this Merchant Guide is not a reflection of ECS' actual value. The usage of the example value herein is aimed at showcasing the details of accepting ECS and the Instant Trade processes in an easily understandable manner.

To keep track of the best approximate of current value of ECS, please visit [CoinMarketCap](#). As of 03/27/2023, the value of ECS is approx. €0.04.

Part 1

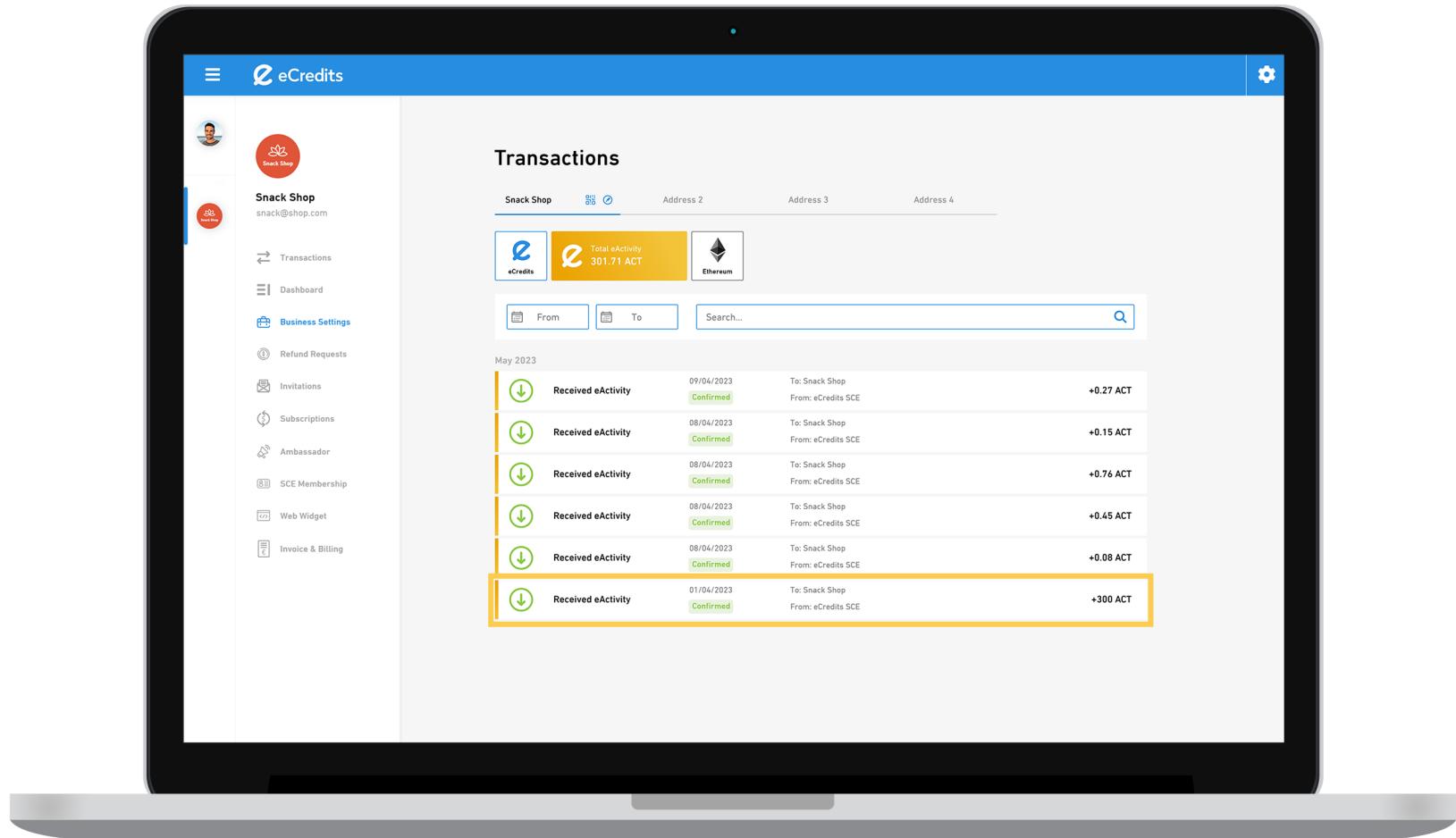
Business Account Setup



Setup and Representation of your Business



[Learn about the Merchant registration process here: eCredits Merchant Registration](#)



After setting up your Merchant Account successfully,
you will receive your first eActivity Reward (ACT) in your eWallet.

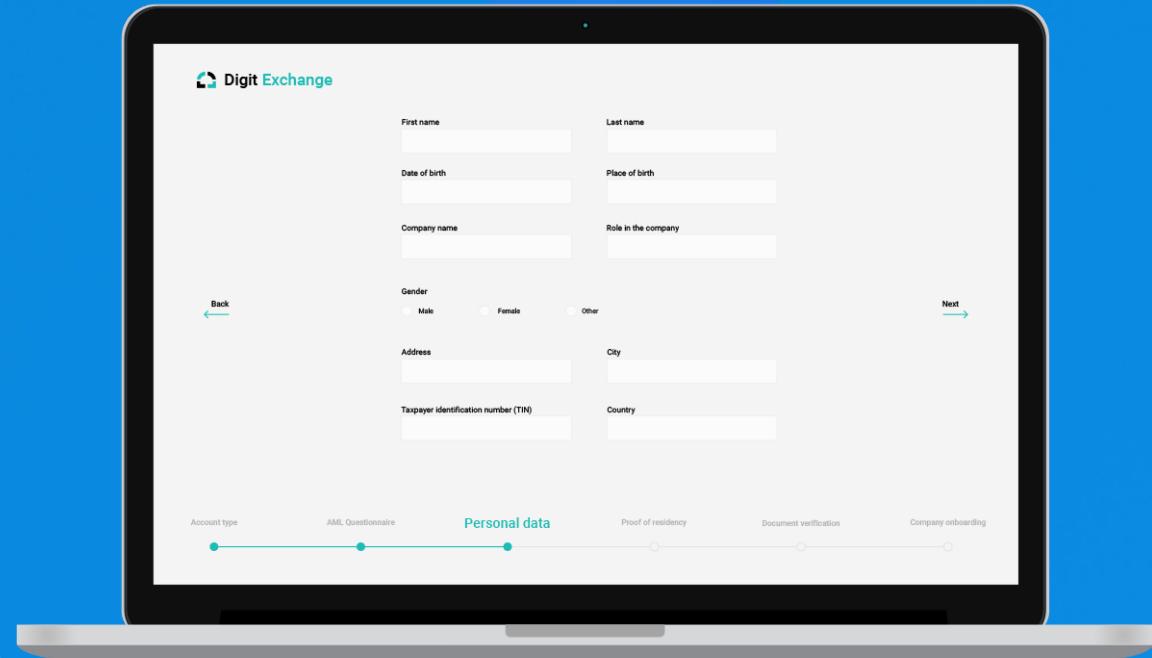
Part 2

Instant Trade Activation



Third-Party Exchange Account

Before enabling Instant Trade, you must activate your third-party exchange account.





Third-Party Exchange Account

To get started you'll need to:

- Set up your account with an eCredits third-party exchange provider
- Fulfill the provider's KYC/KYB requirements

Note: the third-party exchange may take 1-2 days to verify your account.

Check out [CoinMarketCap](#) for exchanges that list eCredits.



Know your Business (KYB) Process

Financial service providers require the submission of KYB information for identity verification purposes.

You need to provide:

- Proof-of-identity (POI) (e.g., identity card or passport)
- Proof-of-address (POA) (e.g., utility bill or bank statement)
- Verification of company registration (e.g., certificate of incorporation)
- Verification of official responsibilities of company staff (e.g., CEO, CFO, or compliance officer)
- Information about ultimate beneficial owners (UBO)

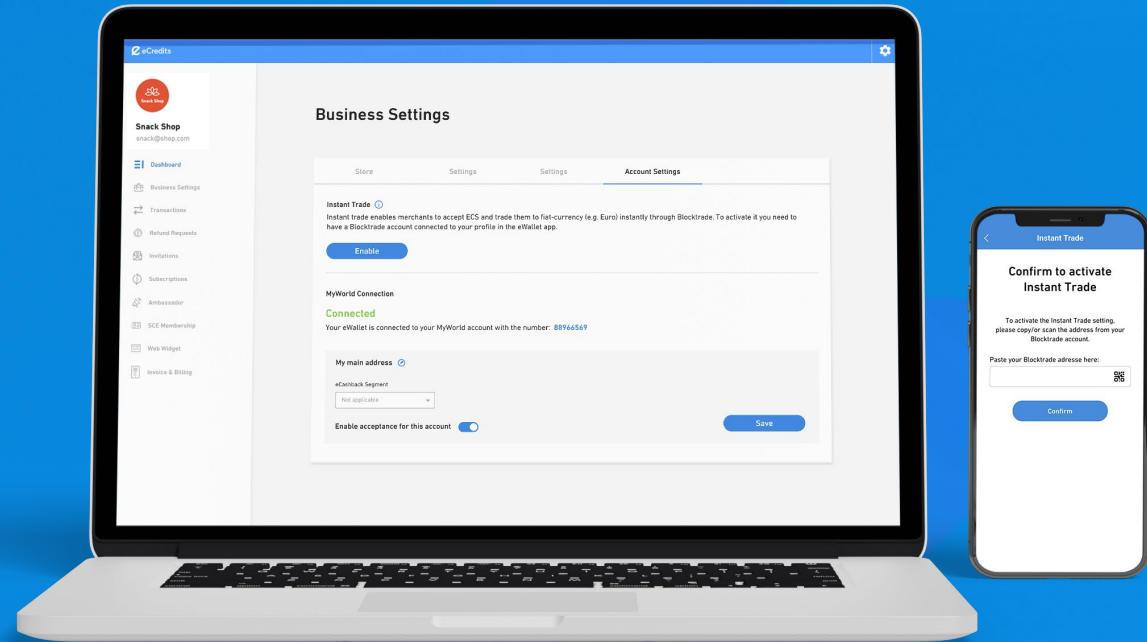
If you do not undergo the KYB process, you are not permitted to use the third-party exchange provider's services and thus cannot activate Instant Trade.

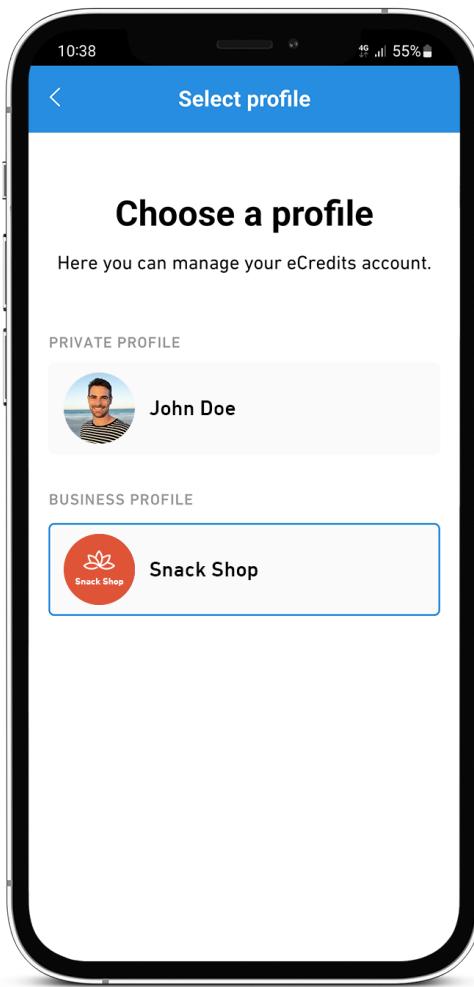
**You can activate Instant Trade once
your account is verified.**



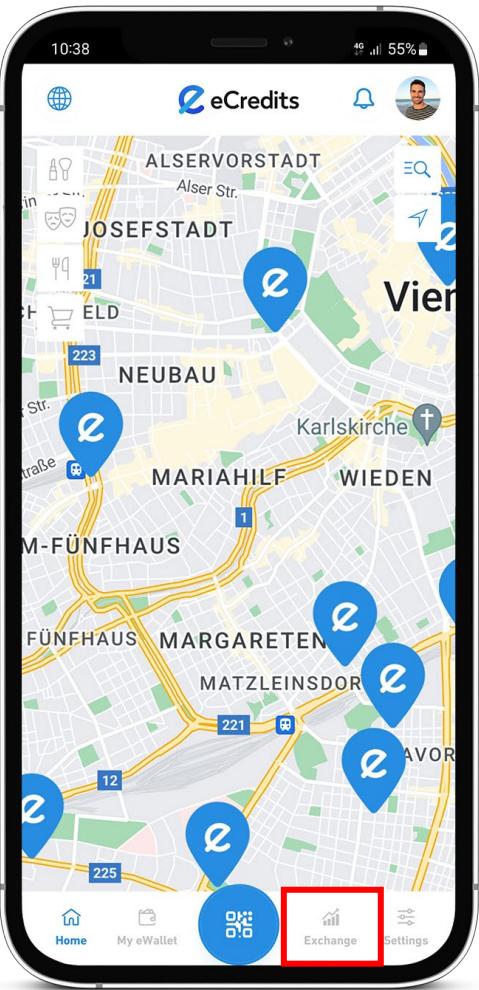
Instant Trade Activation

To convert crypto to fiat instantly, you must first enable the Instant Trade feature.

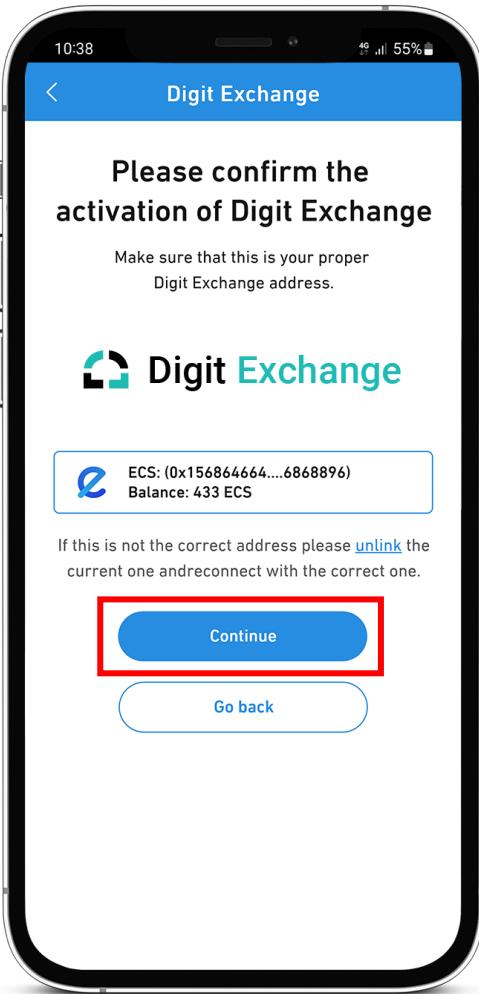




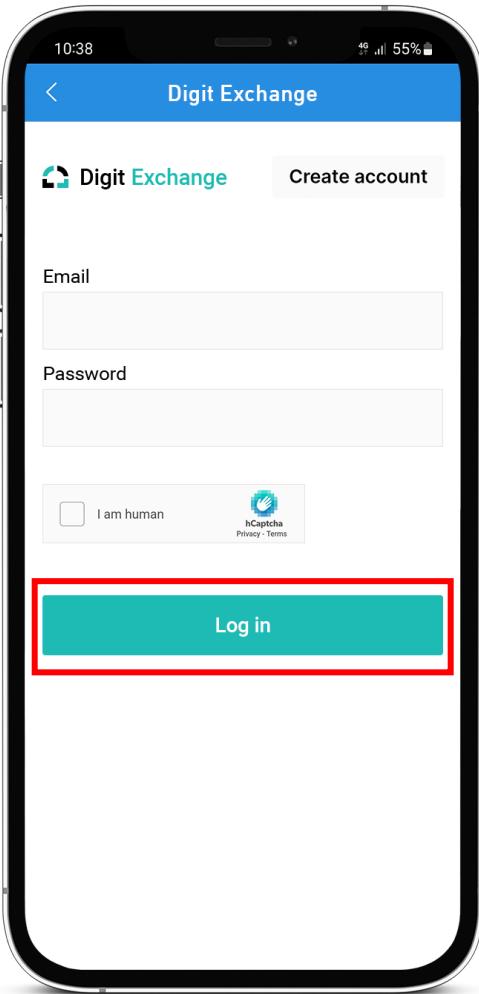
Log into the eWallet App with your Business Profile.



Tap the “Exchange” icon at the bottom of the screen.



Tap “Continue” to connect your eWallet address to your third-party exchange account.

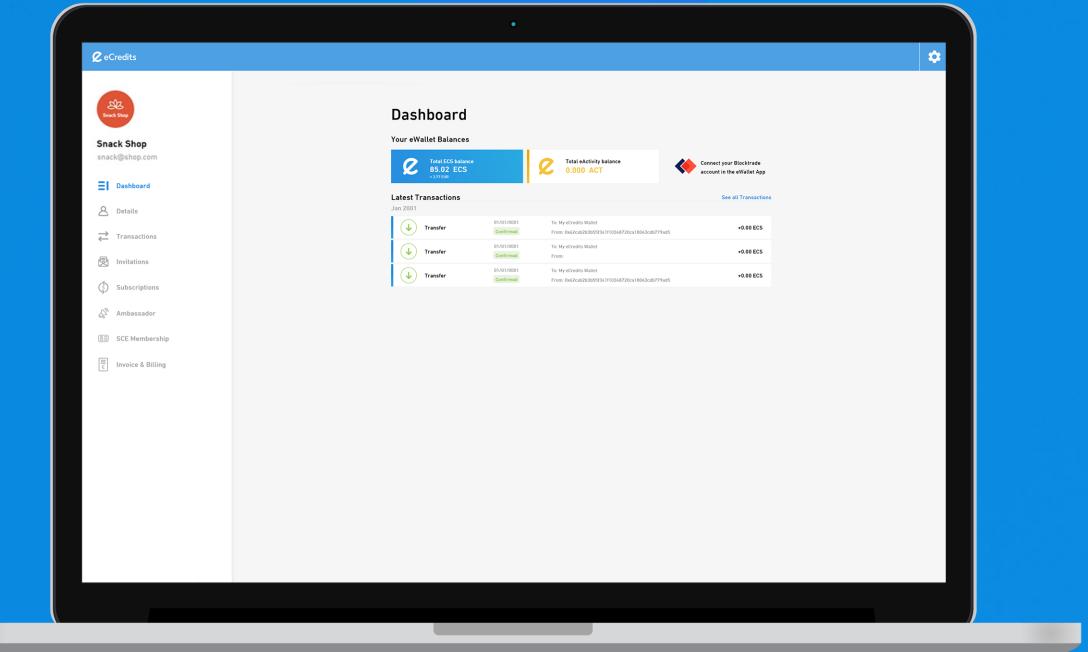


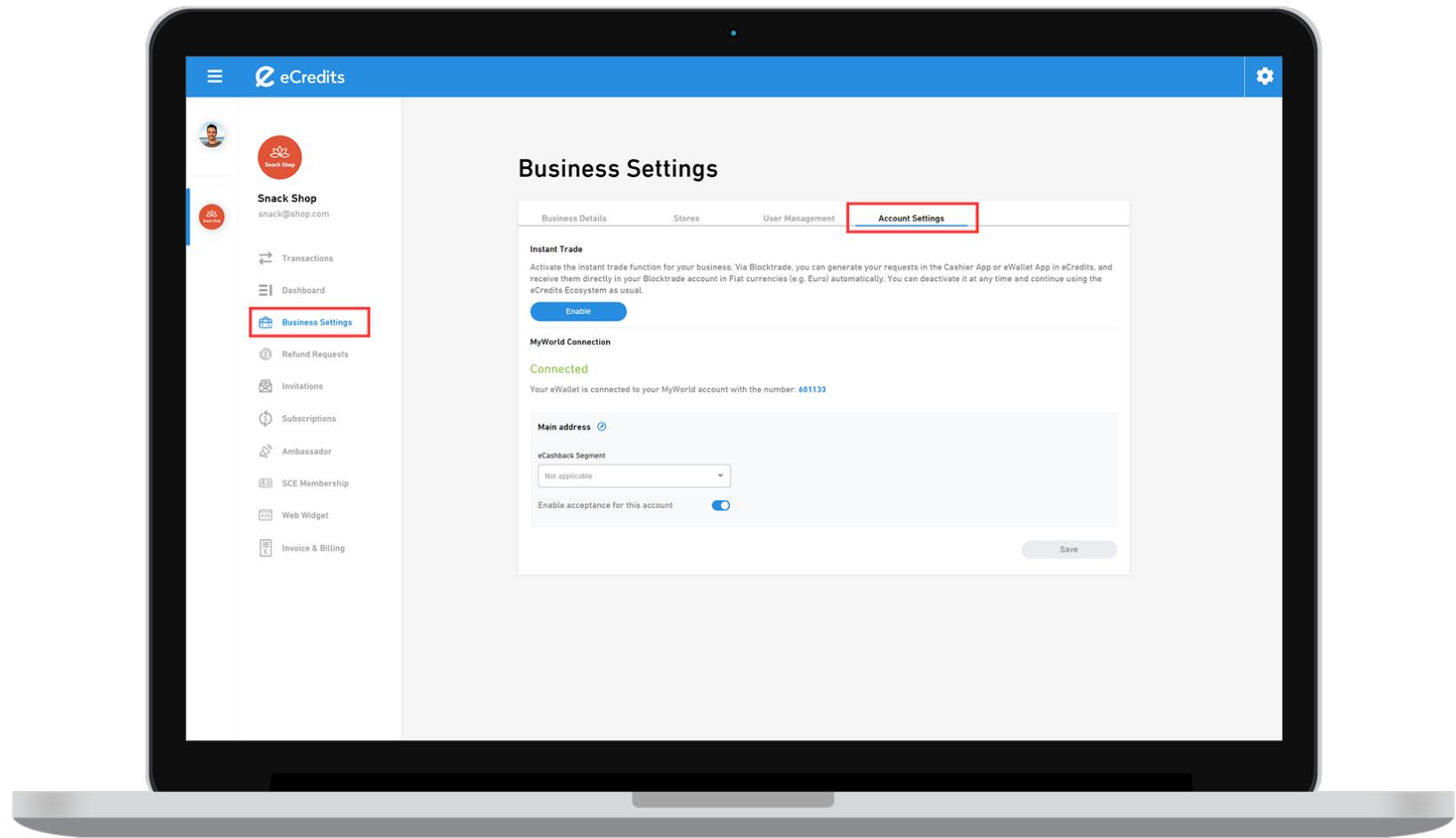
Enter the details to your third-party exchange provider account and tap the “Log in” button.



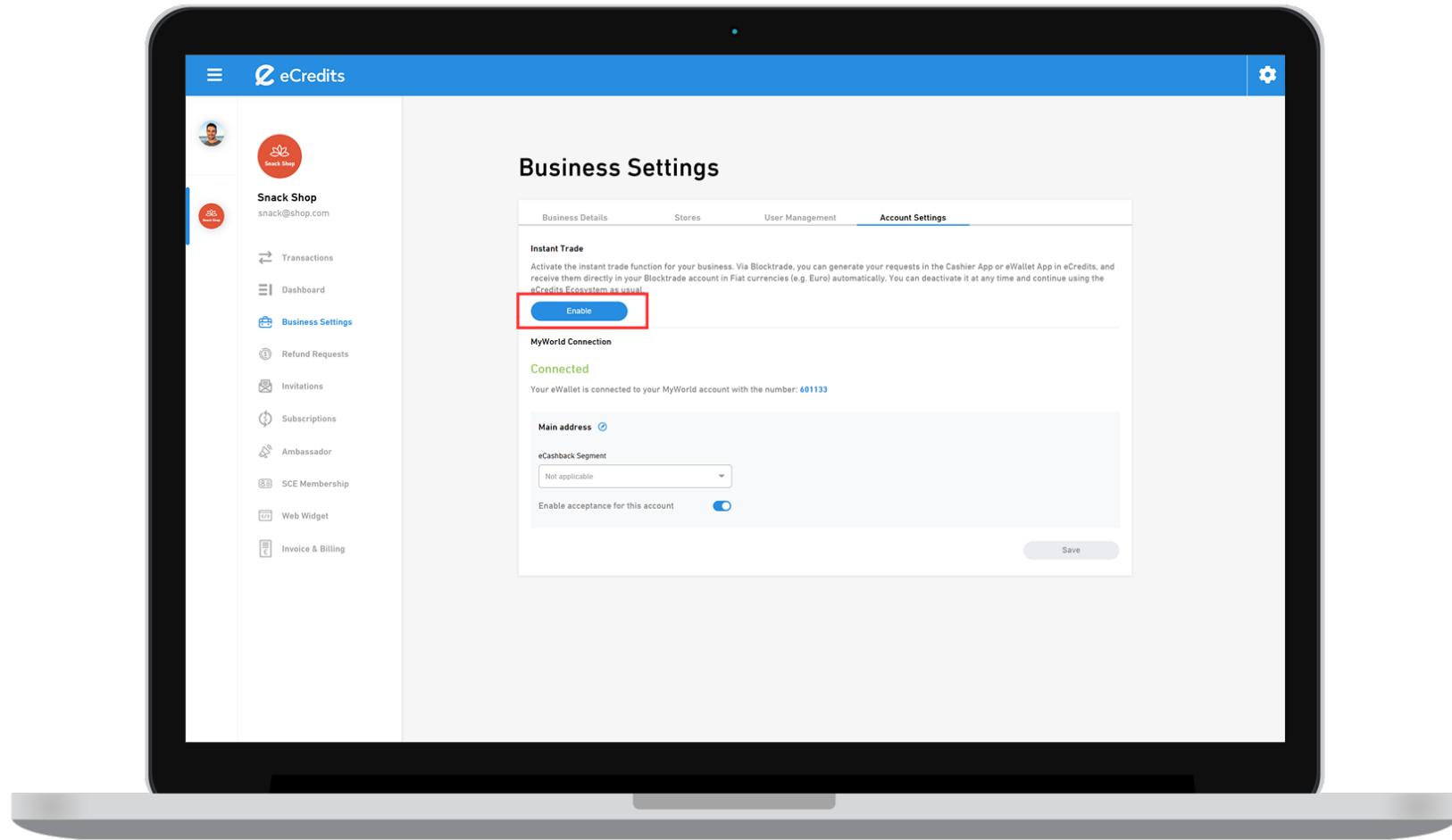
Log in to the Web Portal

After connecting your eWallet to the exchange provider account, log in to the Web Portal.

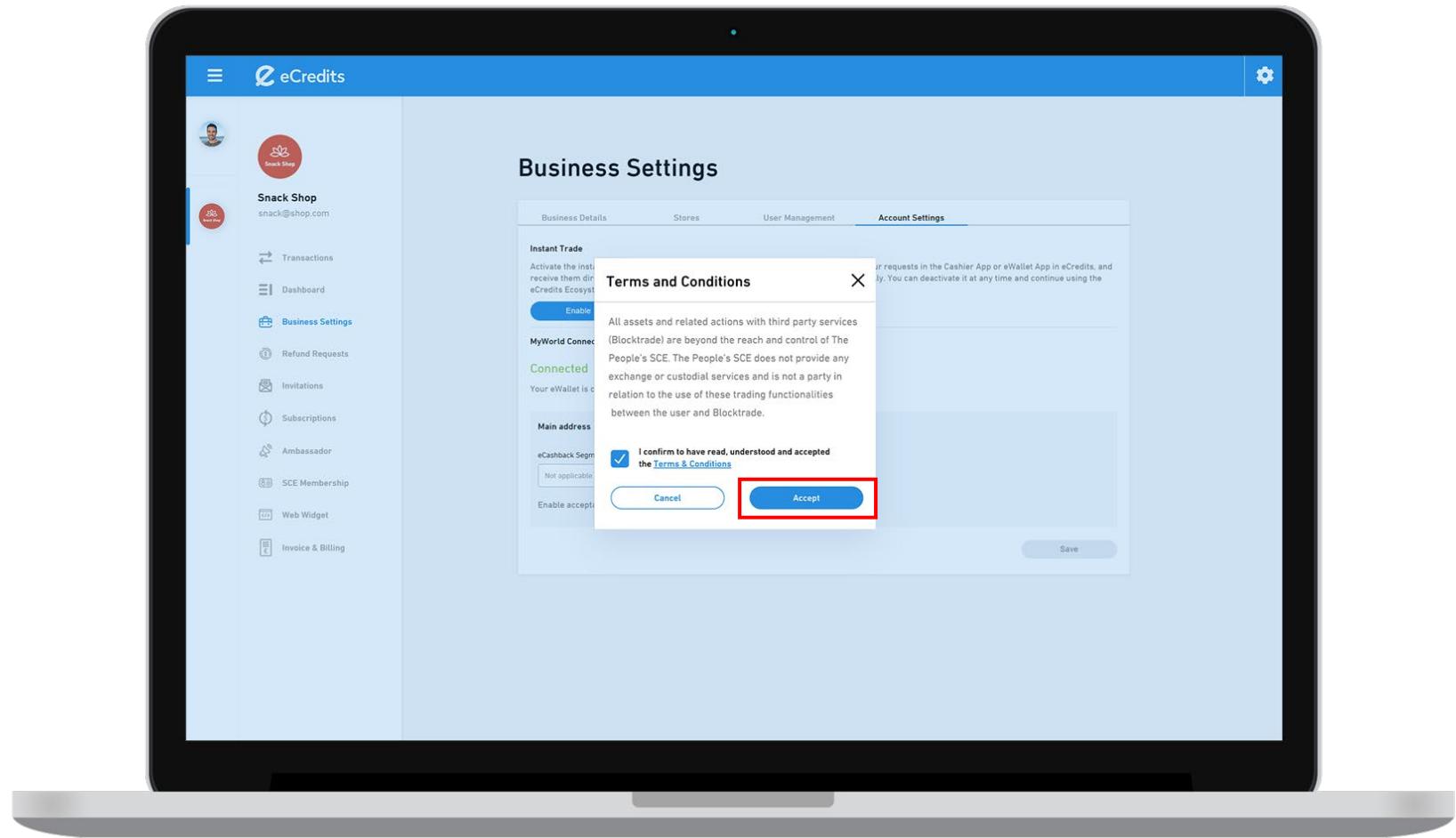




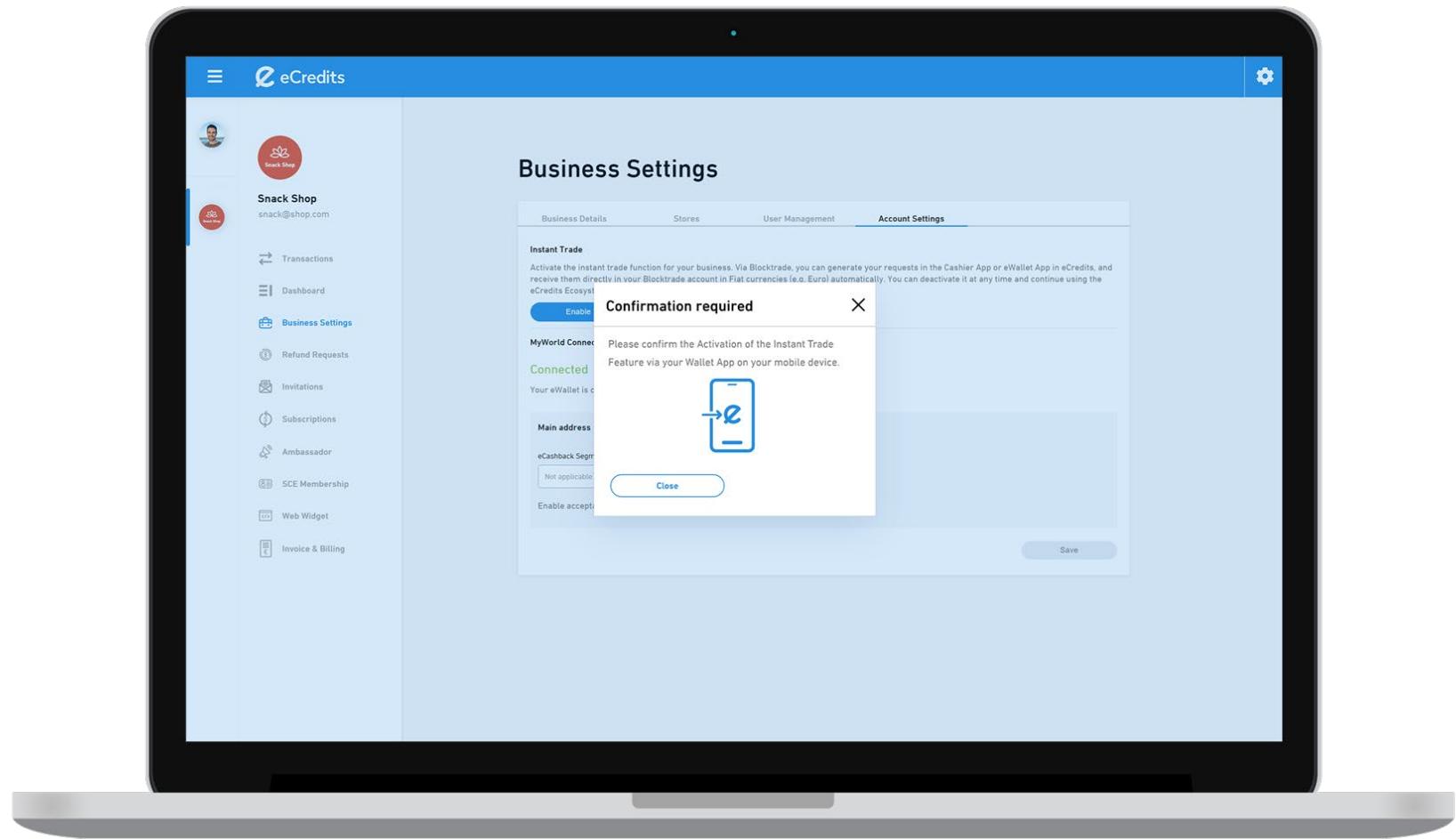
In the Web Portal, open “Business Settings” in the left menu bar and then select “Account Settings”.



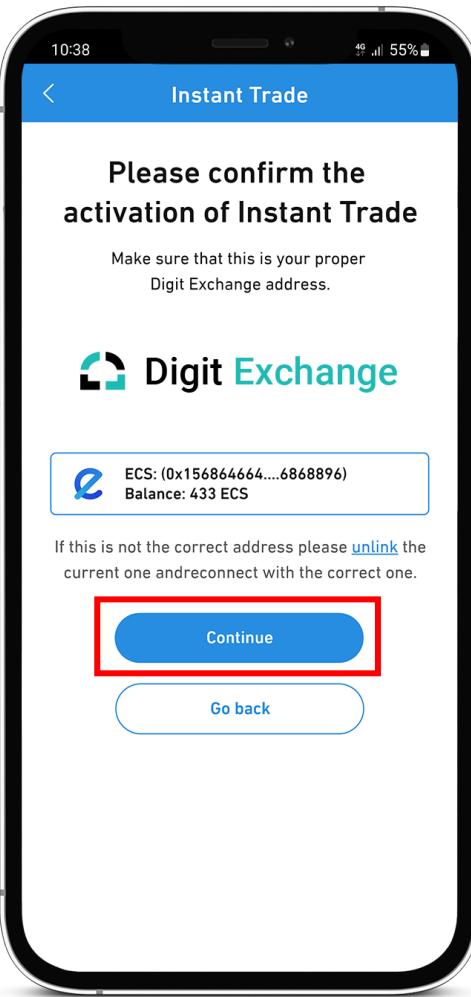
Here you can enable the Instant Trade feature by clicking on “Enable”.



Review and Accept Terms and Conditions to enable Instant Trade.



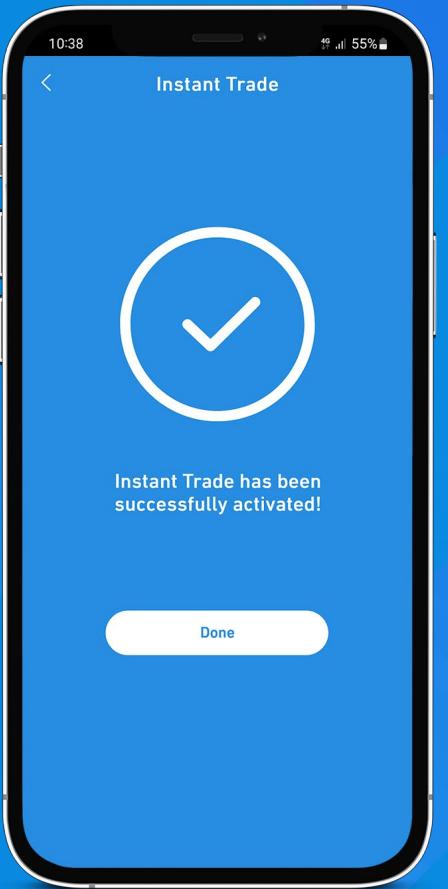
You will then receive this message in the Web Portal, instructing you to go to your eWallet App for confirmation.



In the eWallet App, you will get a notification asking you to confirm the activation of Instant Trade. Enter your third-party exchange address and tap “Continue”.

Congratulations!

You have activated Instant Trade.



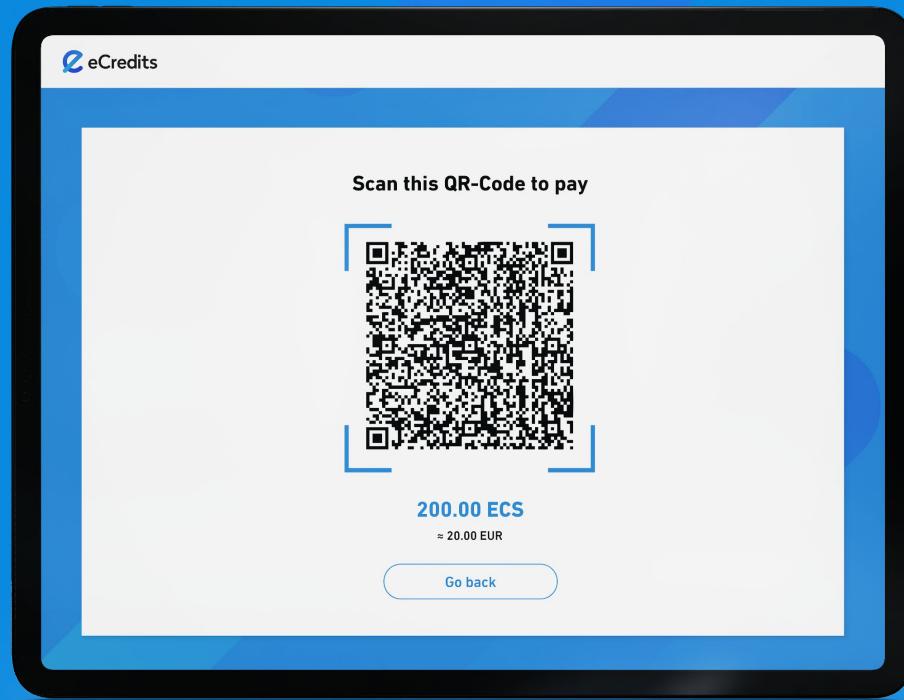
Part 3

Accepting ECS Transactions



Cashier App

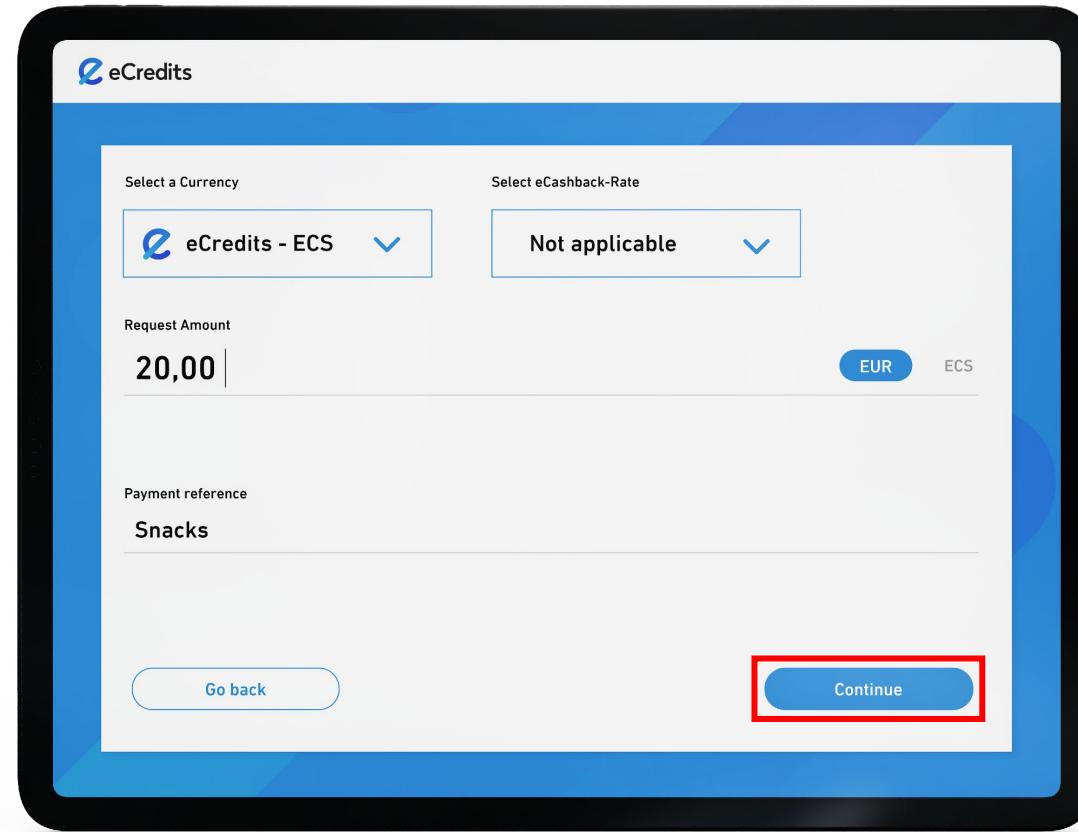
To request ECS at the point of sale in exchange for goods or services, use the eCredits Cashier App.



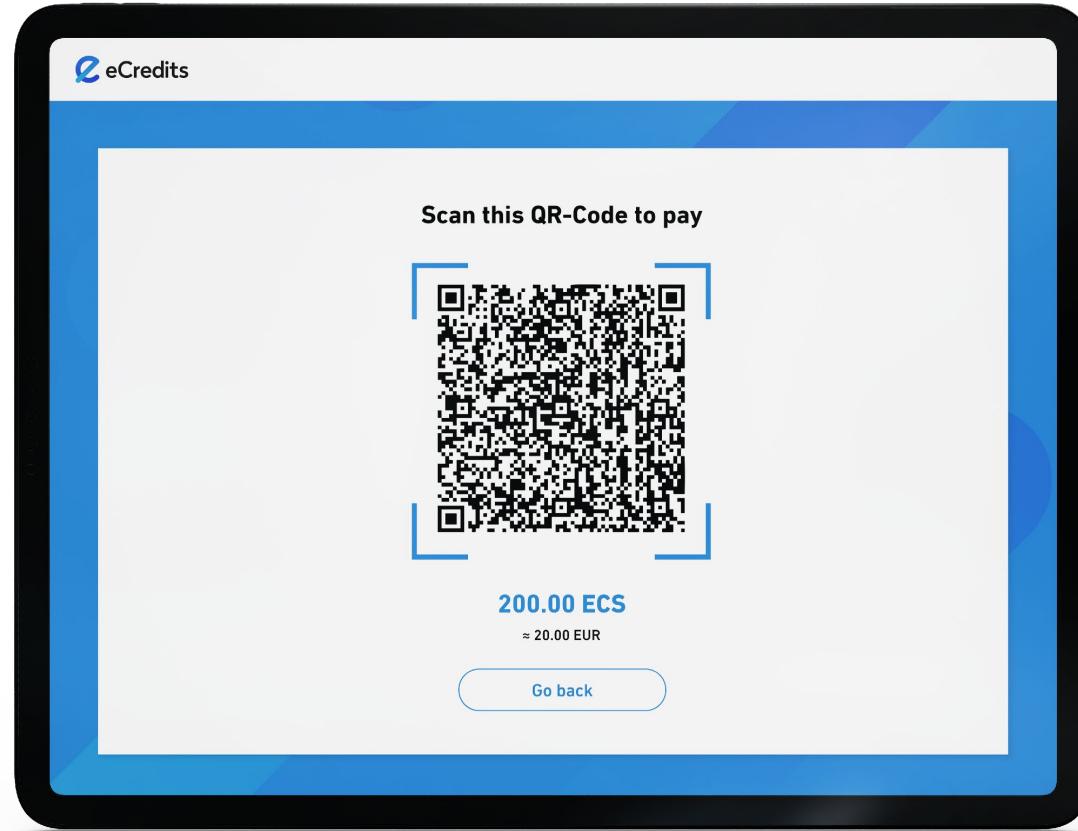
The API easily integrates into existing cash registers.



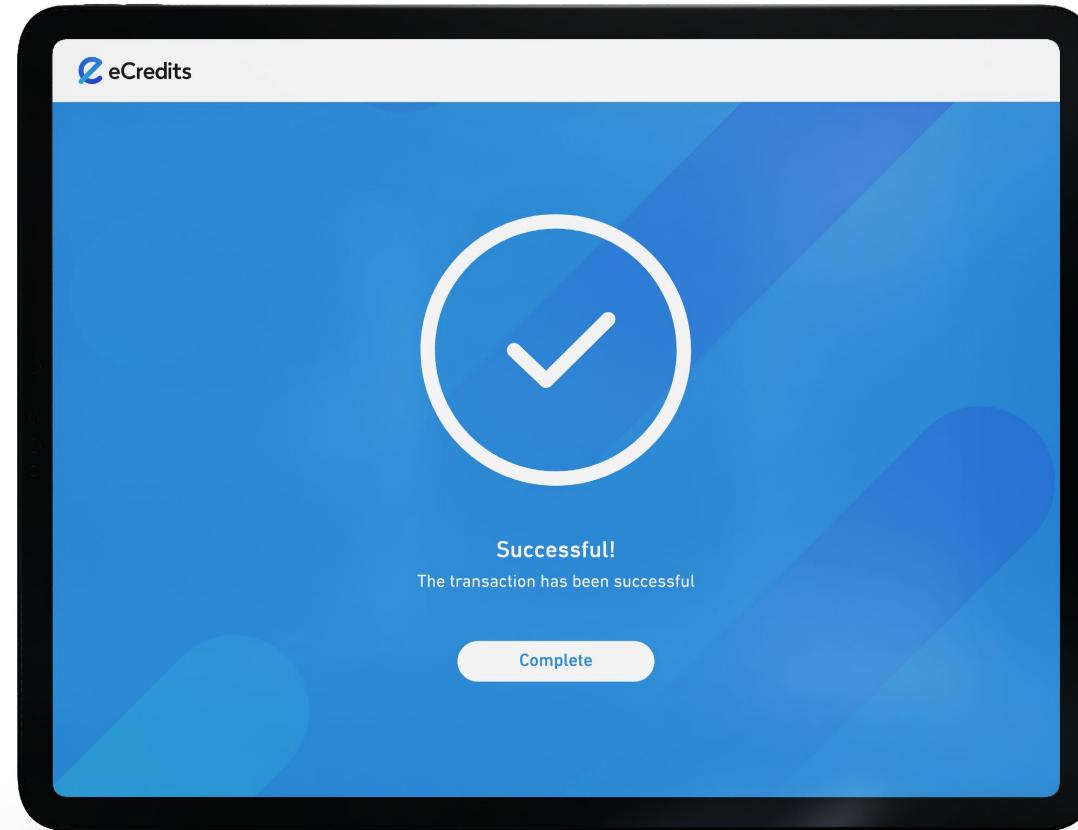
Let's say a customer comes to your store and wants to purchase a good using ECS.



To accept the transaction with ECS first open the Cashier App and enter the total amount of the purchase. Then tap “Continue”.



A QR-Code with the requested amount for this purchase will be automatically generated.
Ask your customer to scan this QR-Code with their eWallet App.



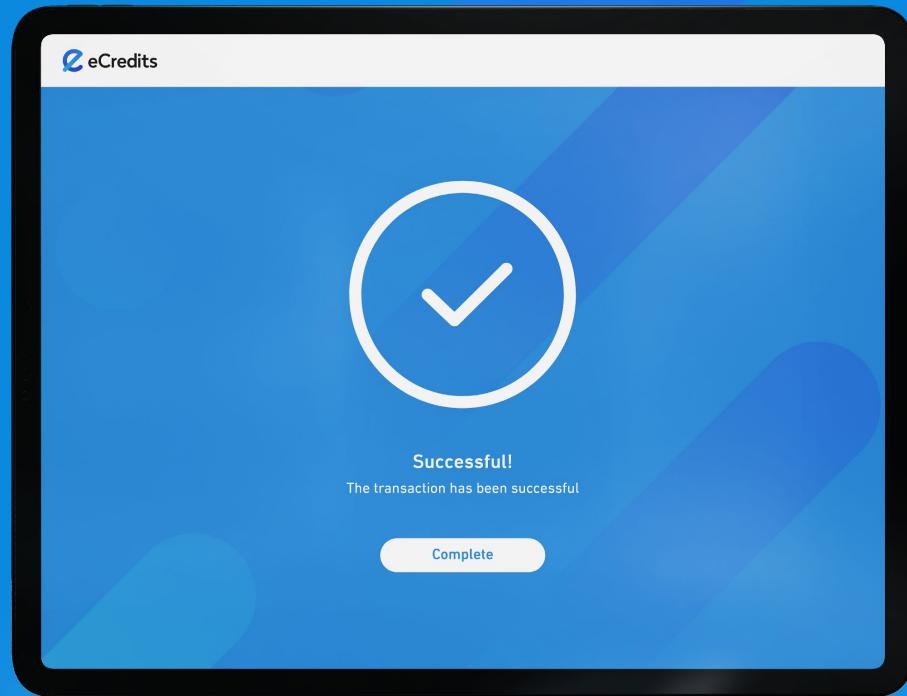
Once scanned, your customer can check the amount and confirm the transaction. You will then receive confirmation of the successful transaction in your Cashier App.



You and your customers will both receive ACT rewards for the transaction!

Congratulations!

Your transaction with ECS is complete.





**Settlement is instant.
You will receive your funds in seconds!**

Part 4

Transaction Cost Structure



eCredits ensures the lowest
transaction costs for its Merchants!



eCredits Transaction Costs:



Overview of transaction costs:

- **0.5%** eCredits Transaction Fee

Overview of third-party service fees:

- **0.1%** – transfer fee, ECS to the third-party wallet
- **0.3%** – conversion fee, ECS into EUR
- **0.15%** – transfer fee, EUR to your account (a minimum of EUR 2.00 transfer fee)

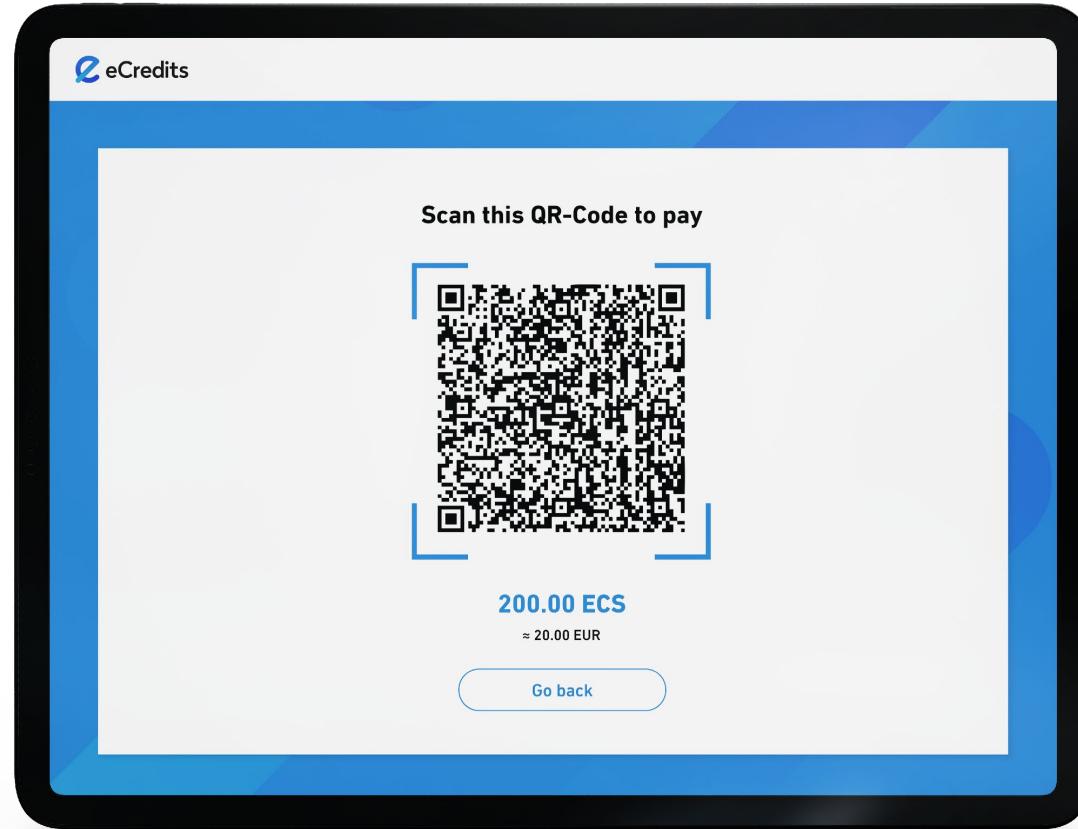
Discover why eCredits offers Merchants a better solution than the competition.

Transaction Cost Example:

A customer wants to buy 20 EUR worth of goods from your Snack Shop in ECS.



! The value of ECS in EUR used here is not its actual value.

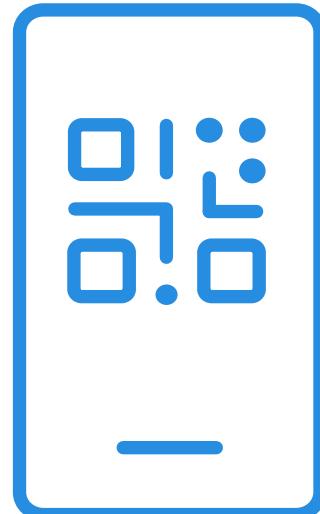


Let's assume the value of ECS is EUR 0.10. Your customer purchased items worth 200 ECS, i.e. 20 EUR. What happens with this amount then?



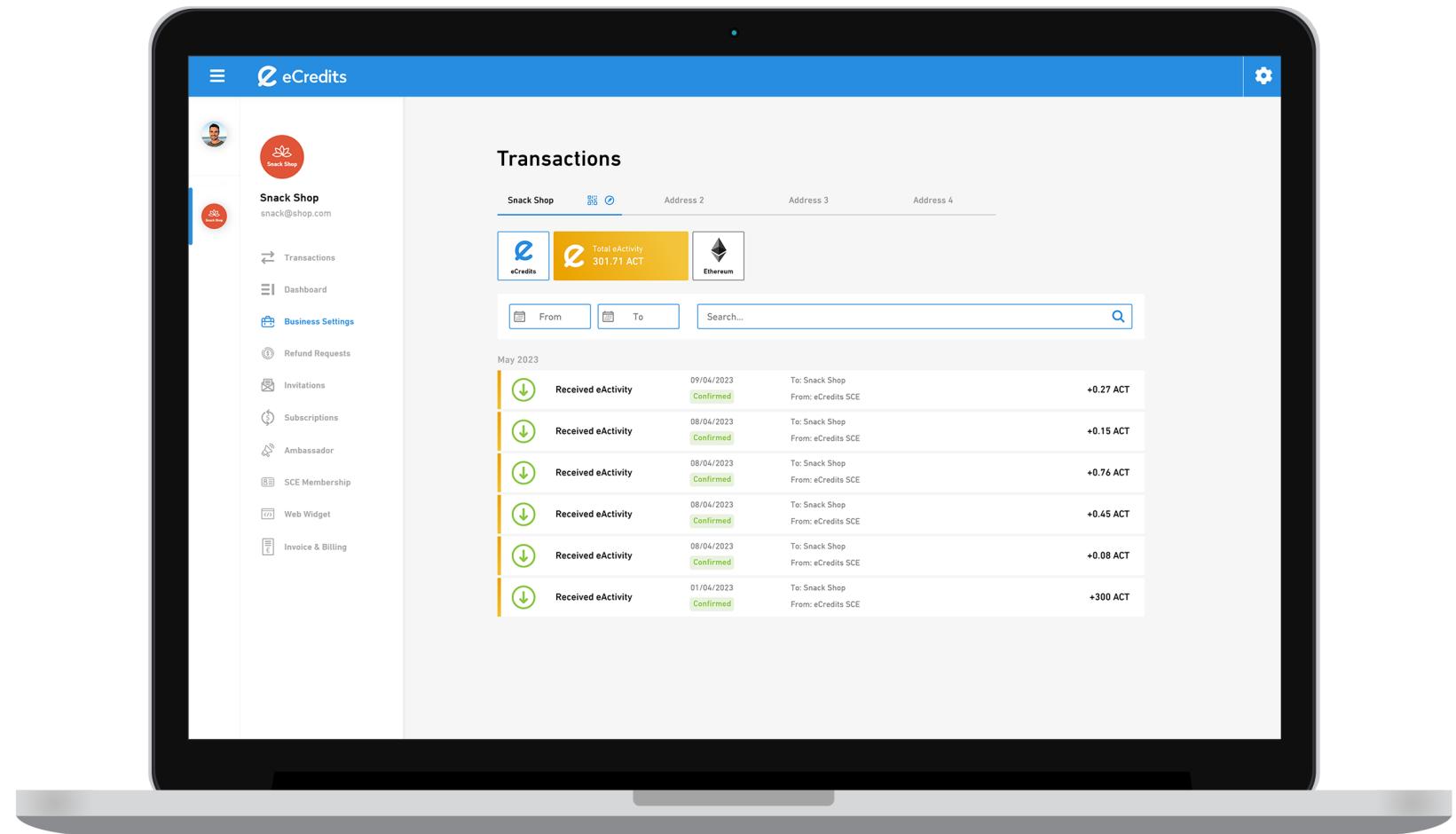
Merchant

Transaction Fee

A blue arrow pointing from the Merchant icon to the eCredits icon, with the text "Transaction Fee" positioned above it.

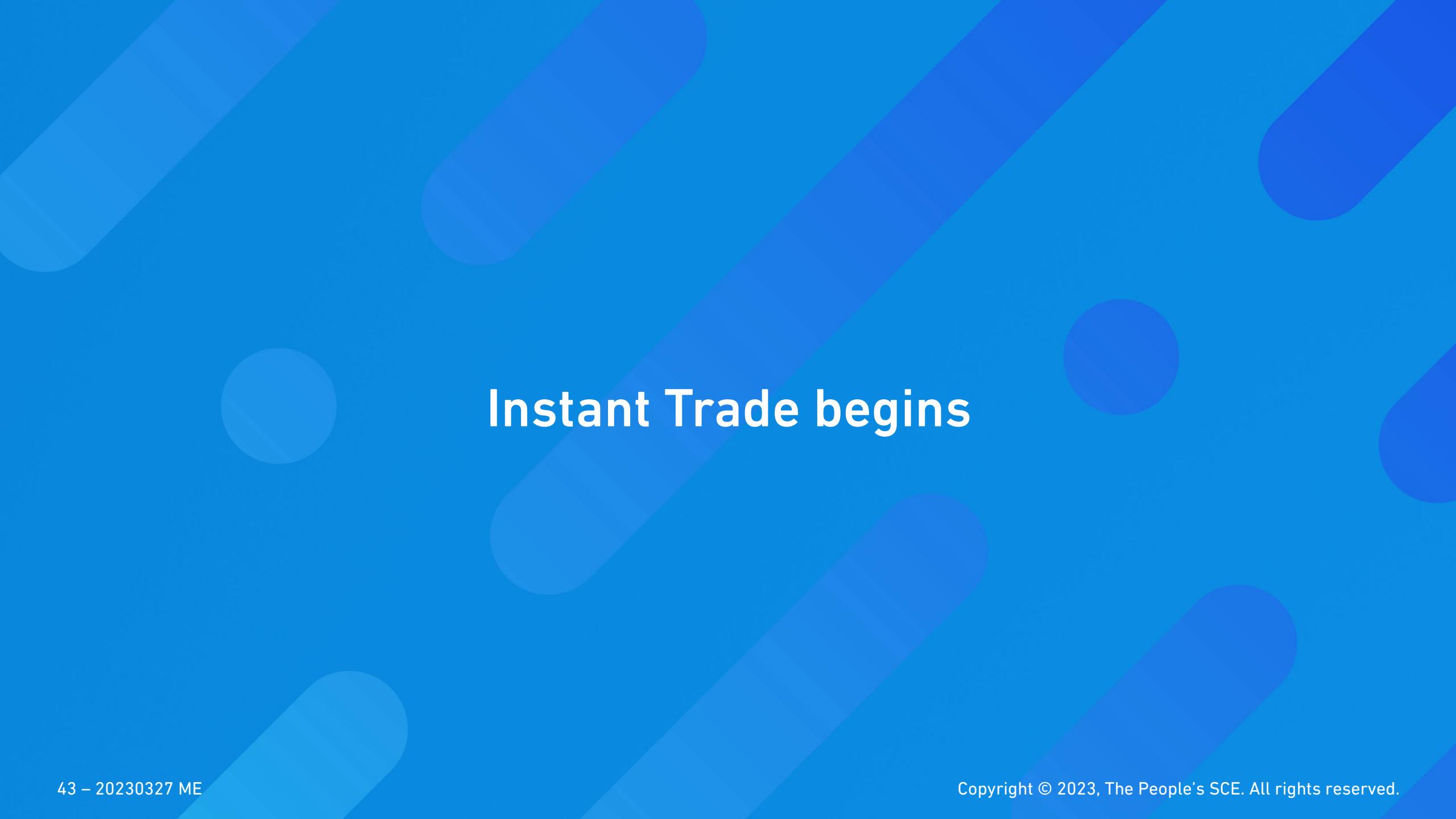
eCredits

After the transaction is confirmed, you pay a Transaction Fee of 0.5% of the purchase amount in ECS. In this case, 1 ECS would be subtracted from the initially-collected amount.



At the same time, you get a Transaction Bonus in eActivity (ACT) worth 50% of the paid Transaction Fees. In this case, you would receive 0.5 ACT in your eWallet.





Instant Trade begins



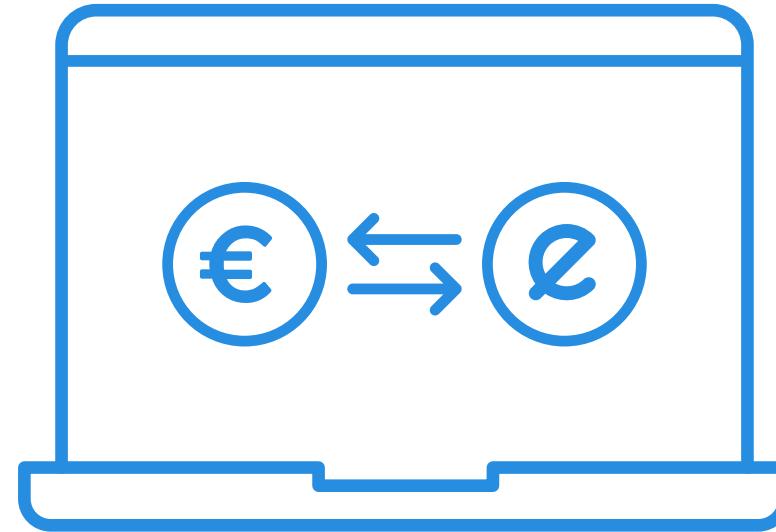
1



Merchant

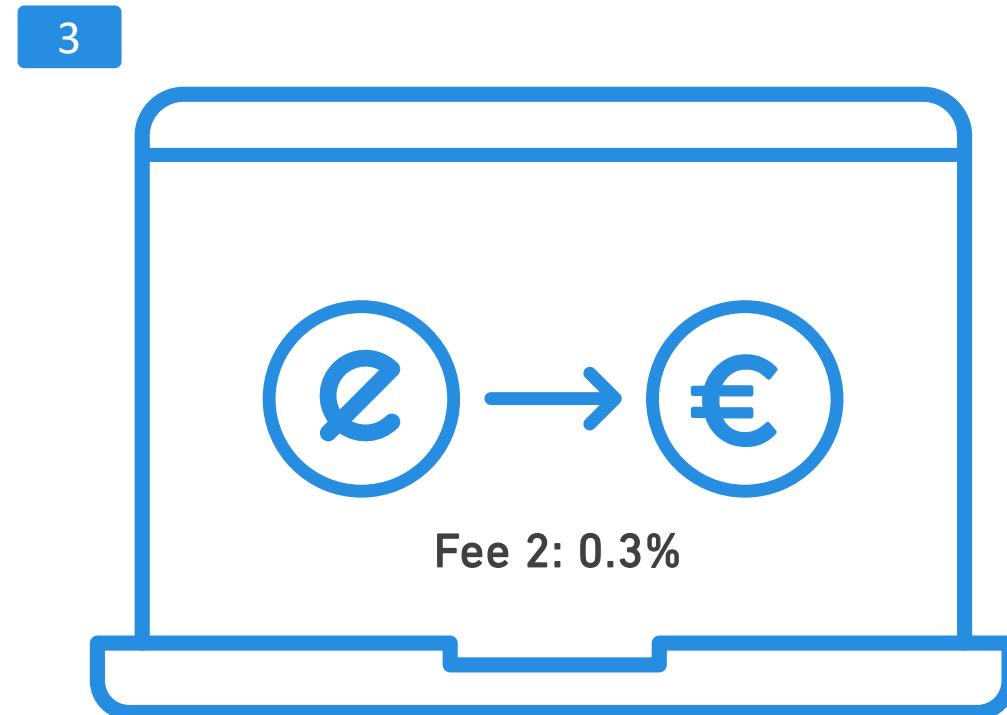
2

Fee 1: 0.1%



Third-party Exchange

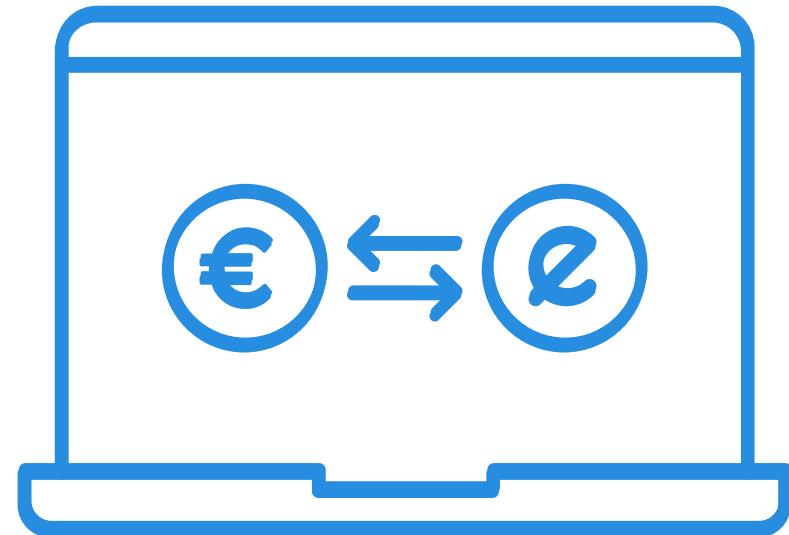
Your 199 ECS is instantly sent to your third-party exchange provider account via Instant Trade. The transfer fee for this action is 0.1%, which would in this example leave you with 198.80 ECS.



To convert your ECS into EUR, the third-party exchange provider charges a fee of 0.3%.
After this fee is also subtracted, you would have 19.82 EUR.



4



Third-party Exchange

5

Fee 3: 0.15%



Your account

Instantly, the **19.82 EUR** is sent to your account, subtracting a fee of **0.15%** for this service.
Your final amount would then be **19.79 EUR**.

Overview of Snack Shop Transaction Example

Transaction		200 ECS	20€
eCredits Transaction Fee	0.5%	1 ECS	0.10€
eActivity Transaction Bonus	50% transaction fee	0.5 ACT	
Transfer Fee 1	0.1%	0.20 ECS	0.02€
Conversion Fee	0.3%	0.60 ECS	0.06€
Transfer Fee 2	0.15%	0.30 ECS	0.03€
Outcome		197.90 ECS (+0.5 ACT)	19.79€



No POS-Terminal costs!
No setup costs!
No monthly fees!

Instant Settlement

After the transaction, the money will be in your bank account in **seconds** with the **lowest fees possible**.

And you even get rewarded!





We're here to **support you!**

Support Portal



support.ecredits.com

Webform



www.ecredits.com/en/contact

Contact



support@ecredits.com

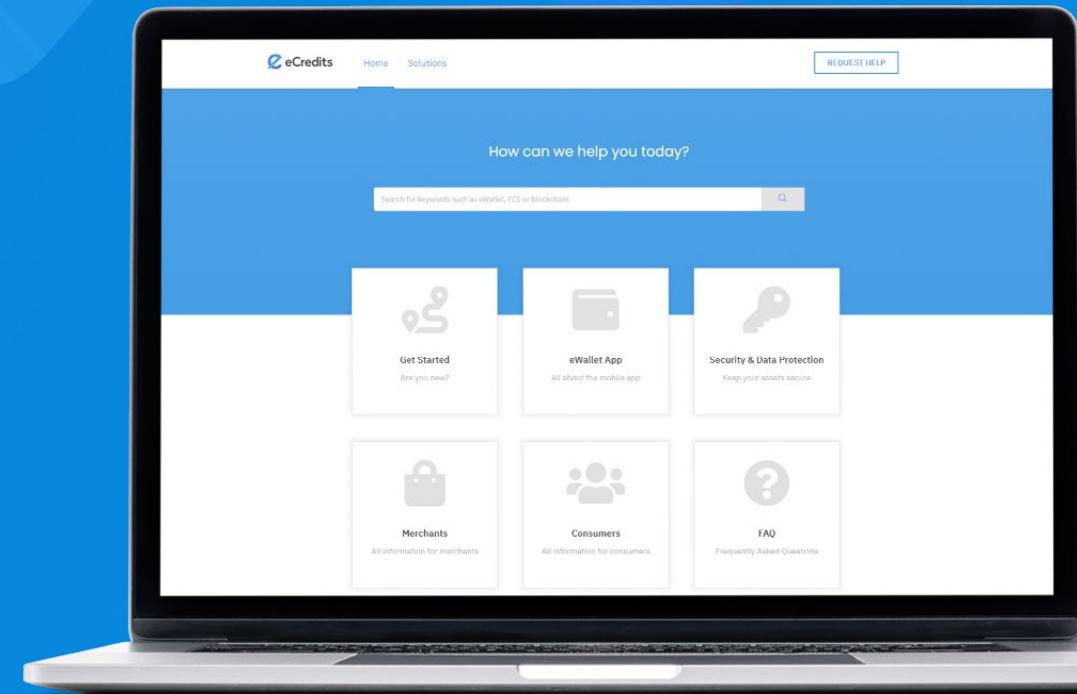
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Thank you!