

No.5/1/13/RCS/Hdlms/B3/2014/3 82
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry, the 2/2/16

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

- Present:** Thiru. Dr. A.S. SIVAKUMAR,
Registrar of Co-operative Societies,
Puducherry.
- Subject:** The Pondicherry Cooperative Textile Processing Society Ltd., No.P.716 –
Unsatisfactory working of the Society – Winding up – Orders – Issued.
- Read:** 1. Notice No. 5/1/13/RCS/Hdlms/B3/2014, dated 07.07.2015, issued under
Section 126(1) of the Puducherry Co-operative Societies Act, 1972.
2. Letter No. -Nil-, dated 23.07.2015 from the Managing Director of the
Pondicherry Cooperative Textile Processing Society Ltd., No.P.716.
alongwith the resolutions passed in the General Body meeting dt:20.07.15

ORDER:

WHEREAS, a notice was issued vide reference 1st cited, calling the Pondicherry Cooperative Textile Processing Society Ltd., No.P.716 (hereinafter the “society”) to state as to why the society should not be wound up under Section 126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the society was running continuously on loss and the activities of the society become defunct from the stage of starting itself and further there appears no scope for the survival of the society or for revival of its activities;

AND WHEREAS, in reply to the said notice, the Managing Director of society, vide reference 2nd cited, has stated that, the society is continuously running under loss, since the members are not evincing any interest in the existence of the society and therefore the Managing Director has requested the Registrar for winding up of the society as decided by the members in the General Body meeting dt:20.07.2015.

AND WHEREAS, in the light of the factual position stated above, I come to a conclusion that, the affairs of the society cannot be revived hence forth and therefore, there is no option except to wind up the affairs of the Pondicherry Cooperative Textile Processing Society Ltd., No.P.716;

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the Pondicherry Cooperative Textile Processing Society Ltd., No.P.716, forthwith and communicate this order to the said society.

(Dr.A.S.SIVAKUMAR)

REGISTRAR OF CO-OPERATIVE SOCIETIES

To

The Administrator,
Pondicherry Cooperative Textile Processing Society Ltd., No.P.716,
Thattanchavady, Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
2. The Deputy Registrar (Planning), Co-operative Department, Puducherry.
3. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
4. The Managing Director, PONTEX, Puducherry.
5. The Managing Director, TEXPRO, Puducherry.
6. The Liquidator, Co-operative Department, Puducherry.
7. Co-operative Law Cell, & (Work Coordination) Co-operative Department, Puducherry.