GOVERNMENT OF PUDUCHERRY ABSTRACT

Cooperation - Assistance to Pondicherry Cooperative Sugar Mills Ltd., in the form of Grants-in-aid - Sanction - Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O. Rt. No.25/Coop

Puducherry, the 2 FEB 2015

READ: I.D. Note No.5/4/2/4/RCS/CONS/K1/2014/PF/, dated 22/12/2014/ from the Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of ₹88.97 lakhs (Rupees Eighty eight lakhs and ninety seven thousand only) as III installment of grants-in-aid to the Pondicherry Cooperative Sugar Mills Ltd., for the year 2014-15 to make part payment of cane price to the cane growers.

- 2. The release of grants-in-aid is subject to the following conditions:
 - The grant shall be utilized in a time bound manner. a.
 - b. The society shall get its accounts audited by Chartered Accountants/ Departmental Auditors as the case may be and the audited statement of financial accounts shall be submitted to Government before closure of the next financial year as per GFR 212.
 - The accounts of the mills shall be open to inspection by the sanctioning authority C. and audit by the Director of Accounts & Treasuries and Accountant General.
 - d. The society shall maintain grants accounts of the Government as required under GFR 210.
 - Annual report of the mills shall be submitted to the Government. e.
 - f. The annual accounts of the grant receiving mills should be completed within six month of the end of the financial year.
 - The amount shall be deposited into the CCL A/c maintained by Pondicherry g. Cooperative Sugar Mills Ltd., with Pondicherry State Cooperative Bank Ltd., and that account operated to avail cash credit as per rules.
 - h. The amount shall not be used for any other purpose.
- Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning and Research Department, Puducherry.

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4. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Major Head: 2852 - INDUSTRIES	Amount (Rs. in Lakhs)
08/201 - Sugar	
08/201 (01) - Assistance to Pondicherry Cooperative Sugar Mills Ltd., (PLAN)	
08/201 (01) (01) - Puducherry Region	
31 Grants-in-aid (Plan)	88.97
Total 08 /201 (01) (01)	88.97
Grand Total	88.97

5. This has the concurrence of the Finance Department with the I.D. No.0272/F2/A3/2015 dated 30/01/2015.

/BY ORDER/

(M. SARATHI)
DEPUTY SECRETARY TO GOVERNMENT (COOPERATION)

The Registrar of Cooperative Societies, Puducherry.

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- 1. The Director of Accounts & Treasuries, Puducherry.
- 2. The Director of Planning and Research, Puducherry.
- 3. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, Chennai 600018.
- 4. The Deputy Accountant General, (Civil Audit), DAT Building, II Floor, Puducherry 3.
- 5. The Managing Director, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
- 6. The Central Records Branch.
- 7. G.O. File/Spare.