

No.5/4/2/11/RCS/Cons/H2/2012/13
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry, the [- 4 FEB 2013

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Tmt. P. PRIYTARSHNY,
Registrar of Co-operative Societies,
Puducherry.

Subject: The Madagadipet Students Co-operative Stores Ltd., No.P.349 –
Unsatisfactory working of the stores – Winding up – Orders – Issued.

- Read:** 1. Notice No. 5/4/2/11/RCS/Cons/H2/2012/23, dated 16-11-2012,
issued under Section 126(1) of the Puducherry Co-operative
Societies Act, 1972.
2. Letter No. nil, dated 26-12-2012 from the Administrator of the
Madagadipet Students Co-operative Stores Ltd., No.P.349.
3. Letter No. Edn/KKGHSSK/ESTT./A/2010-11/716, dt. 05-12-2012
from the Principal, Kalaignar Karunanidhi Government Higher
Secondary School, Kallitheerthaikuppam, Puducherry.

ORDER:

WHEREAS, a notice was issued vide reference 1st cited, calling the Madagadipet Students Co-operative Stores Ltd., No.P.349 (hereinafter the "stores") to state as to why the stores should not be wound up under Section 126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the stores was running on loss since 2008-09 and there is no improvement in the volume of sales for the past three years due to free supply of all stationeries, uniforms, notebooks by the Government to all the students and further there appears no scope for the revival of the stores or for survival of its activities;

AND WHEREAS, in reply to the said notice, the Administrator of stores, vide reference 2nd cited, has stated that, there is no need for running of the stores, since all the stationeries are supplied freely by the Government;

AND WHEREAS, the Principal of the stores in his letter 3rd cited has also expressed that, their school does not require the students co-operative stores;

Contd/-

AND WHEREAS, in view of what have been stated above, I come to a conclusion that, the affairs of the stores cannot be revived and there is no option except to wind up the affairs of the Madagadipet Students Co-operative Stores Ltd., No.P.349.

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act,1972, I hereby direct the winding up of the Madagadipet Students Co-operative Stores Ltd., No.P.349, forthwith and communicate this order to the said stores.

8/10

P. Priyadarshini

(P. PRIYTARSHNY)

REGISTRAR OF CO-OPERATIVE SOCIETIES

To

The Administrator,
The Madagadipet Students Co-operative Stores Ltd., No.P.349,
Puducherry.

Copy to:

1. The Principal,
Kalaingar Karunanidhi Government Higher Secondary School,
Kallitheerthaikuppam, Puducherry - 605 107
2. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
3. The Deputy Registrar (Planning), Co-operative Department, Puducherry.
4. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
5. The Managing Director, Pondicherry Co-op. Consumers Federation Ltd., Puducherry.
6. The Liquidator, Co-operative Department, Puducherry.
- ✓ 7. Co-operative Law Cell,
8. Stock File 2013.