

No. 5/6/1/24/RCS/Hsg/F1/2015/39

Government of Puducherry

Co-operative Department

27 FEB 2016

CIRCULAR

Sub: Co-operative Department – Interest Subsidy to SC members of the Primary Co-operative Housing Societies – Enhancement of Interest subsidy from 4% to 5% - reg.

Ref: G.O.Ms.No.20/Co-op. dated 02.02.2016 issued by the Deputy Secretary to Government (Co-operation)

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At present the Interest Subsidy @ 4% is being provided as per pattern of assistance to the SC members of the Primary Co-operative Housing Societies who have availed housing loan. An amendment was approved vide G.O. above cited, enhancing the Interest Subsidy from 4% to 5%.

2. The enhanced 5% Interest Subsidy shall come into force from the month of February 2016. The Pondicherry Co-operative Housing Federation and all the Primary Co-operative Housing societies in the Union Territory of Puducherry are instructed to give wide publicity to bring to the notice of the SC members of the concerned Housing Societies.

3. The receipt of the circular may be acknowledged.



(Dr. A.S. SIVAKUMAR)

REGISTRAR OF CO-OPERATIVE SOCIETIES

To

The Primary Co-operative Housing Societies.

Copy to

1. The Deputy Registrar, Karaikal.
2. The Managing Director, Housefed.
3. The Co-operative Officer, Mahe/Yanam.
4. Web Editor.