No.5/4/2/6/RCS/Cons/H2/2014/ COVERNMENT OF PUDUCHERRY CO-OPERATIVE DEPARTMENT

\*\*\*\*\*

Puducherry, the 1 6 JUI 2015

## PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present:

Dr. A.S. SIVAKUMAR,

Registrar of Co-operative Societies,

Puducherry.

Subject:

Bharathidasan Consumers Co-operative Stores Ltd., No.P.650-

Unsatisfactory working of the stores - Winding up - Orders -

Issued.

Read:

Notice No. No.5/4/2/6/RCS/Cons/H2/2014/116, dt. 26-11-2014,

issued under Section 126(1) of the Puducherry Co-operative

Societies Act, 1972.

\*\*\*\*

## ORDER:

WHEREAS, a notice was issued vide reference 1<sup>st</sup> cited, calling the Bharathidasan Consumers Co-operative Stores Ltd., No.P.650 (hereinafter the "stores") to state as to why the stores should not be wound up under Section 126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the stores was running on loss and the activities of the stores become defunct from 2008 itself and further there appears no scope for the survival of the stores or for revival of its activities;

AND WHEREAS, there is no response from the Administrator of Bharathidasan Consumers Co-operative Stores Ltd., No.P.650. So, it is construed that the society has no representation on the notice issued for winding up of the Bharathidasan Consumers Co-operative Stores Ltd., No.P.650

AND WHEREAS, in the light of the factual position stated above, I come to a conclusion that the affairs of the stores cannot be revived hence forth and therefore it is left with no option except to wind up the affairs of the Bharathidasan Consumers Co-operative Stores Ltd., No.P.650;

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the Bharathidasan Consumers Co-operative Stores Ltd., No.P.650, forthwith and communicate this order to the said stores.

(Dr. A.S. SIVAKUMAR)

REGISTRAR OF CO-OPERATIVE SOCIETIES

To

## The Administrator,

Bharathidasan Consumers Co-operative Stores Ltd., No.P.650, Puducherry.

## Copy to:

- 1. The Administrator, Bharathidasan Consumers Co-operative Stores Ltd., No.P.650
- 2. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
- 3. The Deputy Registrar (Planning), Co-operative Department, Puducherry.
  - 4. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
  - 5. The Liquidator, Co-operative Department, Puducherry.
  - 6. Co-operative Law Cell,

