## No.5/5/1/15/RCS/Hdlms/B3/2014/297 GOVERNMENT OF PUDUCHERRY CO-OPERATIVE DEPARTMENT

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Puducherry, the 16/21/6

## PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

**Present:** 

Dr. A.S. SIVAKUMAR,

Registrar of Co-operative Societies,

Puducherry.

Subject:

The Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd.,

No.P.536 - Unsatisfactory working of the Society - Winding up - Orders -

Issued.

Read: 1.

Notice No. 5/5/1/15/RCS/Hdlms/B3/2014, dated 24.08.2015, issued under

Section 126(1) of the Puducherry Co-operative Societies Act, 1972.

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## **ORDER:**

WHEREAS, a notice was issued vide reference 1<sup>st</sup> cited, calling the Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536 (hereinafter the "society") to state as to why the society should not be wound up under Section 126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the society was running continuously on loss and the activities of the society become defunct from 2014 itself and further there appears no scope for the survival of the society or for revival of its activities;

AND WHEREAS, there is no response from the Administrator of Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536. So, it is construed that the society has no representation on the notice issued for winding up the Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536.

AND WHEREAS, in the light of the factual position stated above, I come to a conclusion that, the affairs of the society cannot be revived hence forth and therefore, it is left with no option except to wind up the affairs of the Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536;

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536, forthwith and communicate this order to the said society.

(Dr.A.S.SIVAKUMAR)
REGISTRAR OF CO-OPERATIVE SOCIETIES

9/12

To

The Administrator,

Karaikal Ammayiyar Silk Weavers Cooperative Society Ltd., No.P.536,

Karaikal.

## Copy to:

- 1. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
- 2. The Deputy Registrar of Cooperative Societies, Karaikal.
- 3. The Deputy Registrar (Planning), Co-operative Department, Puducherry.
- 4. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
- 5. The Managing Director, PONTEX, Puducherry.
- 6. The Liquidator, Co-operative Department, Puducherry.

  7. Co-operative Law Cell Web Coordinator 9. Stock File 2016. 10. Spare Copy.