

# VERID VALUE PROPOSITION

A document showcasing the considerable  
business value to be obtained via integration with  
the platform



Blueviolet Technologies LLC  
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## Who we are

Blueviolet Technologies LLC is a fully owned Kenyan Company duly registered under the Kenyan Companies Act. Our fundamental purpose is to offer high quality state of the art business systems that offer tangible commercial benefits to our clients.

Blueviolet is run by a competent team of young professionals well versed in business systems design and development, information systems security and managing e-commerce value chains.

## What we are offering

Our flagship product **VeriD** which stands for **VErify tRansactions via Unique ID** is the first of its kind monetary transaction verifier anywhere in the World. It's an interactive application aimed at improving the security of client accounts by ensuring no debit transactions occurs without the explicit authorization of the account holder.

The product works by connecting to the clients account via a mobile app that allows the client to review and accept/reject any debit transaction. The requests for transaction debit are routed via our API (**Application Programming Interface**) utilizing highly secure machine to machine communication to prevent any man in the middle attacks.

Once received the user can make a decision to accept or reject the transaction and back up the decision by signing it using their respective biometrics. Our application is able to tokenize this into a digital signature that is sent back to the banking system. The use of the digital signature makes the transaction highly uncontestable allowing the bank to process and settle these transactions at a much faster rate.

The development of this product stemmed from the fact that even with the uptake of digital processing channels verification of transaction still relies on methods of identity verification that are subject to manipulation. This means that avenues of risk mitigation have to be put in place that tend to negate any advantage carried by digital transaction processing.

VerID seeks to bridge this gap by providing an innovative solution to this age old problem.

### **How we can Partner**

VerID is offered as a simple API plugin to your core banking system, we also provide a desktop based management tool to allow you view core operational metrics of the app. Please feel free to contact me for a demonstration of the system

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