# Opening of a Current Account and Savings Account with XXXXX Bank Limited (XXXXX Bank)

The Company intends to open Kenya Shillings and United States Dollar business current accounts and savings accounts with XXXXXXX Bank for purposes of carrying out the Company’s banking transactions.

# IT WAS RESOLVED as follows: -

1. **THAT** the Company do and is hereby authorised to open and operate Kenya Shillings and United States Dollar business current accounts and savings accounts with XXXXXX Bank.
2. **THAT** the signing mandate of the bank accounts shall be Mr. XXXXXXXXX signing alone or with another Director without limit as to the amount.
3. **THAT** the specimen signatures of the above-named signatories be furnished to the Bank in accordance with the Bank’s printed forms and the Bank be and is hereby authorised to accept any instructions or cheques from the Company signed in accordance with the aforesaid mandate.

# CONFIRMED AND SIGNED

XXXXXXXXX - Director

XXXXXXXXX - Director

XXXXXXXXX – Managing Director

To:

1. XXXXXXXXXXX - Chairman (Non-Executive Director)
2. XXXXXXXXXXX - Chairman (Non-Executive Director)
3. XXXXXXXXXXX - Managing Director

Dear Sirs,

# Re: Circular Board Resolution – Opening of current & saving accounts with XXXXX Bank

It is proposed to pass the resolution below to authorize the company to open and operate Kenya Shillings and United States Dollar current accounts and savings accounts with XXXXXX Bank for purposes of carrying out the company’s banking transactions.

Accordingly, kindly find herewith the following resolution, in duplicate, which is intended to be passed as a resolution by circulation as provided in section 265 of the Companies Act, 2015 for your kind consideration.

“**IT IS RESOLVED THAT** the Company do and is hereby authorised to open and operate Kenya Shillings and United States Dollar current accounts and savings accounts with XXXXXX Bank.”

You are requested to return the duly signed duplicate copy of the same after indicating your assent or dissent to the proposal under your signatures by emailing it to the company secretary at your early convenience.

Yours faithfully,

**Company Secretary Date: ……………….**