FREQUENTLY ASKED QUESTIONS IN RESPECT TO A POWER OF ATTORNEY

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| No. | QUESTION | ANSWER |
|  | What is a Power of Attorney? | It is a legal instrument of agency by which a person appoints an agent to act for him in any matter for disposition of interest of land. |
|  | Purpose of a Power of Attorney | It is to give the person designated “Agent” powers to handle property without advance notice or approval. |
|  | Difference between General Power of Attorney and specific power of attorney | General power of attorney is where the principal empowers the agent with the right to carry out all legal acts on his behalf without restricting it to a particular transaction while the specific power of attorney is where the authority is restricted to act only on certain matters or only on a particular kind of transaction |
|  | When does a Power of Attorney take affect? | A Power of Attorney takes effect immediately upon signing or take effect at some time in future. The future time may be a specific date or defined by occurrence of some event. |
|  | Can a Power of Attorney be revoked? | Yes. To revoke a Power of Attorney you should give a signed revocation of a power of attorney. |
|  | When does the power of attorney expire? | A power of attorney terminates where either the principal or the agent dies/becomes mentally or physically incapacitated. |