

## COLLECTING STATE QUARTERS EXERCISE

In 1999, the United States launched the 50 State Quarters program where each of the 50 states was honored with a special quarter. Suppose you purchase 100 “state” quarters where each quarter is equally likely to feature one of the 50 states.

- 1) Write a function using the `sample()` function to simulate the purchase of 100 quarters and record the number of unique quarters that are purchased.
- 2) Using the `replicate()` function, repeat this process for 1000 purchases. Construct a table of the number of unique quarters you obtain in these 1000 simulations. Use this table to estimate the probability that you obtain at least 45 unique quarters.
- 3) Use the output from 2) to find the expected number of unique quarters.
- 4) Suppose you are able to complete your quarter set by purchasing state quarters from a coin shop for \$2 for each quarter. Revise your function to compute the total (random) cost of completing the quarter set. Using the `replicate()` function, repeat the quarter-purchasing process 1000 times and compute the expected cost of completing your set.