

Original:-

Monday, February 25, 2019

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By-Laws of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® IFFI SRO

Introduction

These By-Laws are adopted under the authority of the Agreement Establishing the RADHAKRISHNA INFO BUSINESS SERVICES IN IFFI SRO

(Hereinafter referred to as the "Agreement"), and are intended to be

Complementary to the Agreement and shall be construed accordingly. In the event of a Conflict between the provisions of these By-Laws and the provisions of the Agreement, The provisions of the Agreement shall prevail. In the event of a conflict between these By-Laws and any rules and regulations adopted pursuant to the Agreement, the by-

Laws shall prevail.

SECTION 1. Headquarters and Offices of the Bank

The principal office of the Bank shall be located in Pune City- Maharashtra State - India.

The Board of Directors may authorize the establishment of agencies or branch offices of The Bank and the appointment of representatives of the Bank in the territories of other Countries, whenever it is necessary to do so in order to facilitate the efficient conduct of the business of the Bank.

SECTION 2. Rules of Procedure – Board of Governors

All matters before the Board of Governors shall be determined either:

- (i) At the meetings of the Board, which shall be governed by the Rules of Procedure Of? The Board of Governors;
- (ii) In accordance with the special procedure provided in Section 3 of these By-Laws.

SECTION 3. Special Procedure

Whenever the Board of Directors considers that the decision on a specific question

Which is for the Board of Governors to determine should not be postponed until the next Annual meeting of the Board of Governors and does not warrant the calling of a special Meeting of that Board, the Board of Directors shall promptly transmit through the President to each member of the Bank (hereinafter referred to as "member") or Governor, its proposals relating to that question with a request for a vote on such Proposals by the Governor representing that member.

In compliance with such a request, votes shall reach the Bank within such period as may be determined by the Board of Directors, and communicated to members or Governors.

Upon the expiration of that period, the President shall report the votes to the Board of Directors which shall record the results of the voting in applying the provisions of Paragraph 3 of Article 29 of the Agreement as if a meeting of the Board of Governors had been held. The President shall communicate the results to all the members. If Replies are not received from a majority of the Governors, representing not less than two thirds of the total voting power which are usually required for a quorum of the Board of Governors, the proposals shall be considered lost.

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SECTION 4. Conditions of Service - Governors

Governors and their Alternates shall perform their duties without remuneration from the Bank. Their expenses incurred in attending meetings of the Board of Governors shall not be paid by the Bank.

SECTION 5. Conditions of Service - President

The salary of the President shall be determined by the Board of Governors. The Bank Shall also pay a special representation allowance and any reasonable expenses incurred By the President in connection with his service with the Bank (including travel expenses For himself and his immediate family, and the cost of transportation of their household And personal effects, in moving once to the seat of the Bank during or immediately Before his term of office and in moving once from the seat during or immediately after his Term of office). In addition, the Bank shall provide the President with suitable furnished housing. The President may participate in such insurance, medical, pension,* retirement and other plans as may be established for the staff

Of the Bank. The term of office of the President shall be five years and he shall be eligible for re-election by the Board of Governors.

SECTION 6. Conditions of Service - Vice-President(s)

The salary and term of office of the Vice-President(s) shall be determined by the Board of Directors. The Bank shall also pay any reasonable expenses incurred by the Vice-President(s) in connection with his service with the Bank (including travel expenses for himself and his immediate family, and the cost of transportation of their household and personal effects, in moving once to the seat of the Bank during or immediately before his term of office and in moving once from the seat during or immediately after his term of Office). When he performs the duties of the President, the Vice-President shall be paid a Special representation allowance. The Vice-President(s) may participate in such Insurance, medical, pension, retirement and other plans as may be established for the Staff of the Bank.

* In 2006 (Resolution No. 228), the Board of Governors decided that a retirement benefit Funded from the Bank's administrative budget be provided to the incoming President on The same terms and comparable to those which would have been provided under the Staff Retirement Plan.

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SECTION 7. Conditions of Service - Directors

(A) Service (a) Each Director and his Alternate shall devote to the activities of the Bank such time And attention as the interest of the institution may require, and one or the other shall Normally be available at all times at the Bank's principal office.

(b) Each Director shall, as soon as possible after assuming office and from time to time as necessary, determine, in consultation with the President, how much time he and his Alternate will not devote to the business of the Bank.

(c) When a Director or his Alternate is unable to attend to the business of the Bank, the Director may appoint a temporary Alternate to take his place. The temporary Alternate shall receive no salary or compensation for expenses.

(B) Remuneration

(a) Directors and their Alternates shall receive remuneration (as salary or expense

Allowance) for the time of service rendered to the Bank as determined by the Board of Governors. Such remuneration shall be prorated, in accordance with such provisions as The Board of Directors shall from time to time approve, according to the time spent by the Director or Alternate Director in the service of the Bank, as supplemented by such detailed certifications necessary to establish the exact periods of service for the Bank. Remuneration shall be paid in accordance with the established procedures of the Bank.

(b) Except as provided in (a) of sub-section (C) of this Section, the Directors and their Alternates shall not receive from the Bank, apart from the remuneration provided for in

(a) of this sub-section, allowances for representation and other expenses.* The Directors And their Alternates may participate in such insurance, medical, pension, retirement and Other plans as may be established for the staff of the Bank.

(C) Expenses (Travel and Leave)

(a) The Board of Directors may make appropriate provision whereby (i) each Director And Alternate Director shall be entitled to reasonable allowances for expenses incurred By him in travelling officially with the concurrence of or at the request of the President, to The country or countries he represents or on such other missions as the President may Request, and (ii) each Director and Alternate Director, but not a temporary Alternate Director, shall be entitled to reimbursement of reasonable travel expenses for himself And his immediate family, and the cost of transportation of their household and personal Effects, in moving once to the seat of the Bank during his term of service or immediately Before his term of service and returning once from the seat of the Bank during his term Of service or immediately after the termination of his duties with the Bank.

* As amended by the Board of Governors in 2013 (Resolution No. 94).

(b) Any Director or Alternate shall be entitled to receive a reasonable allowance for Expenses incurred for transportation of himself/herself and his/her immediate family for a Vacation in the country of which he/she is a national on the same basis as that provided To RKIBSIHFFISRO Vice Presidents.*

(c) Any Director or Alternate Director, who requests reimbursement or compensation From the Bank for expenses he has incurred in fulfilling a commission for the Bank, shall include in this

Request a statement to the effect that he has not received, nor will him Receive reimbursement or compensation for such expenses from any other source.

(d) A part-time Director or Alternate shall receive benefits of the kind specified in (a) (ii) and (b) of this sub-section which bear a reasonable relation to the nature of the Arrangement under which he serves the Bank and to the time of service for which he is Remunerated by the Bank.

(e) The term "full-time" shall be deemed to mean full-time service for the Bank entirely Compensated by the Bank, excepting absences provided for by (a) (i) and (b) of this subsection and occasional other periods of absence from the seat of the Bank. The "Reasonable allowances" for expenses shall include appropriate costs of Travel and Transportation and shall be based on the established policies of the Bank. **

(f) In the interests of the Bank, other appropriate arrangements consistent with the by- Laws and their purposes, may be made in individual cases, in consultation with the President.

(D) Office Services

The Bank shall provide such secretarial and staff services, office space, and other Facilities as may be necessary for the performance of the duties of the Directors and their Alternates.

SECTION 8. Delegation of Powers to Board of Directors

The Board of Directors is authorized by the Board of Governors to exercise all the Powers of the Bank with the exception of those expressly reserved to the Board of Governors by paragraph 2 of Article 28 and other provisions of the Agreement.

* As amended by the Board of Governors in 2018 (Resolution No. 274).

** In 2006 (Resolution No. 234), the Board of Governors decided that, for travel specified

In sub-section (b), such "reasonable allowances" shall include an allowance equivalent To the home leave allowance established for the staff of the Bank.

SECTION 9. Special Representation of Members at Meetings of the Board of Directors

At the time a member submits a request that has to be considered by the Board of Directors, if there is no Director or Alternate of its nationality, and it wishes to have its Views expressed at the meeting through a representative other than the Director Representing it, it shall so inform the Bank and it shall appoint such special Representative. In case the special representative, having been duly informed of the time. Of the meeting, is not present at the meeting, this right shall be considered to have been Waived. When the Board of Directors is to consider any other matter particularly affecting a Member who has no Director of its own nationality, it shall duly inform the member, through the most rapid means of communication, of the date set for taking up that Matter. The Board of Directors shall adopt no final decision concerning such matter

Particularly affecting a member and such a matter may not be submitted to the Board of Governors until the member has been given a reasonable opportunity to present its Views and be heard at a meeting of the Board of Directors. Any member may waive this Right and it shall be considered to have been waived if a representative of the member is not present at the meeting designated for taking up the matter.

SECTION 10. Vacancies on the Board of Directors

When a new Director must be elected because of a vacancy arising in terms of

Paragraph 3 of Article 30 of the Agreement, the President shall notify the members

Which elected the former Director of the existence of the vacancy? The President may convene a meeting of the Governors of such countries for the exclusive purpose of Electing a new Director or he may request that candidates be nominated and conduct.

The election by mail or telegraph. Successive ballots shall be cast until one of the

Candidates receives an absolute majority of the votes cast, and after each ballot, the Candidate with the smallest number of votes shall be dropped from the next ballot. When a new Director is elected, the Alternate of the former Director shall continue in Office until he is re-appointed or a successor to him is appointed.

SECTION 11. Rules and Regulations

The Board of Directors is authorized by the Board of Governors to adopt such rules and Regulations, including financial regulations, as are necessary or appropriate to the Direction of

The business of the Bank. Any rules and regulations so adopted, and any Amendments thereto, shall be subject to review by the Board of Governors at its next Annual meeting.

SECTION 12. Committees

The Board of Directors may, subject to these By-Laws, establish such Committees as are necessary or appropriate to facilitate the conduct of the general operations of the Bank.

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SECTION 13. Report of the Board of Directors

At each annual meeting of the Board of Governors, the Board of Directors shall submit

An Annual Report on the operations and policies of the Bank, including a separate report on the activities of the Special Funds of the Bank established or accepted in accordance With Article 19 of the Agreement.

SECTION 14. Financial Year

The financial year of the Bank shall begin on 1 January and end on 31 December of each year.

SECTION 15. Budget and Auditing of Accounts

The accounts of the Bank shall be audited at least once a year by outside auditors of international reputation selected by the Board of Directors. On the basis of the audit, the Board of Directors shall submit to the Board of Governors for approval at its annual meeting a financial statement of the organization, including the general balance sheet and a statement of profit and loss. A separate financial statement shall be submitted for the operations of Special Funds. The President shall prepare an annual administrative budget, which he shall submit to

The Board of Directors for approval. The budget, as approved, shall be submitted to the Board of Governors at its next annual meeting notwithstanding the above provisions, the President shall submit to the Board of Directors for approval, not later than 3 months after the inaugural meeting of the Board of Governors, the administrative budget of the Bank for its first financial year of operations.

SECTION 16. Application for Membership in the Bank

When submitting an application to the Board of Governors, the Board of Directors, after consultation with the applicant country, shall recommend to the Board of Governors the number

Of shares of capital stock to be subscribed and such other conditions as, in the opinion of the Board of Directors, the Board of Governors may wish to prescribe.

SECTION 17. Suspension of a Member

Before any member is suspended from membership in the Bank, the matter shall be

Considered by the Board of Directors, which shall inform the member sufficiently in advance of the complaint against it, and shall give the member a reasonable time to explain its case orally and in writing. The Board of Directors shall recommend to the Board of Governors whatever action it considers appropriate. The member shall be notified of the recommendation and of the date on which the matter is to be considered by the Board of Governors, and it shall be given a reasonable time in which to present its case orally and in writing before the Board of Governors. Any member may waive this right.

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SECTION 18. Amendments to the By-Laws

The Board of Governors may amend these By-Laws at any of its sessions or by taking a vote without a meeting, in accordance with the provisions of Section 3 of these By-Laws.

RADHAKRISHNA INFO BUSINESS SERVICES IN @ BANK ACT

[Public Law 89–369; Approved January 01, 2017]

[As Amended Through P.L. 115–141, Enacted March 23, 2018]

Ø Currency: This publication is a compilation of the text of Public Law 89–369. It

Was last amended by the public law listed in the As Amended Through note above

And below at the bottom of each page of the pdf version and reflects current law

Through the date of the enactment of the public law listed at <https://>

www.govinfo.gov/app/collection/comps/ø Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).

AN ACT to provide for participation of the United States in the RADHAKRISHNA INFO BUSINESS SERVICES IN @ Bank. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That ø22 U.S.C. 285 note, this Act may be cited as the ‘RADHAKRISHNA INFO BUSINESS SERVICES IN @ Bank Act’.

ACCEPTANCE OF MEMBERSHIP SEC. 2. ø22 U.S.C. 285, The President is hereby authorized to accept membership for the United States in the RADHAKRISHNA INFO BUSINESS SERVICES IN @ Bank (hereinafter referred to as the “Bank”) provided for by the agreement establishing the Bank (hereinafter referred to as the (“agreement”)) deposited in the archives of the United Nations. SEC. 3. ø22 U.S.C. 285a, (a) The President shall appoint—

(1) A Governor of the Bank and an alternate for the Governor—

(A) By and with the advice and consent of the Senate; or

(B) From among individuals serving as officials required by law to be appointed by and with the advice and consent of the Senate; and

(2) A Director of the Bank, by and with the advice and consent of the Senate.

(b) No person shall be entitled to receive any salary or other compensation from the United States for services as a Governor or Alternate Governor. The Director may, in the discretion of the President, receive such compensation, allowances, and other benefits as, together with those received by him from the Bank, will equal those authorized for a chief of mission under the Foreign Service Act of 1980. VerDate Nov 24 2008 11:59 Sep 25, 2018 Jkt 000000 PO 00000 Frm 00001 Fmt 9001 Sfmt 9001 G:\COMP\IFA\ADBA.BEL HOLCPC

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As Amended Through P.L. 115-141, Enacted March 23, 2018

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SEC. 4. ø22 U.S.C. 285b; The policies and operations of the representatives of the United States on the Bank shall be coordinated with other United States policies in such manner as the

President shall direct. SEC. 5. ø22 U.S.C. 285c; unless the Congress by law authorizes

Such action, neither the President nor any person or agency shall, on behalf of the United States, (a) subscribe to additional shares of stock of the Bank; (b) vote for or agree to any amendment

Of the agreement which increases the obligations of the United States, or which would change the purpose or functions of the Bank; or (c) make a loan or provide other financing to the Bank,

Except that funds for technical assistance not to exceed \$1,000,000 in any one year may be provided to the Bank by a United States agency created pursuant to an Act of Congress which is authorized by law to provide funds to international organizations.

DEPOSITORIES

SEC. 6. ø22 U.S.C. 285d; Any Federal Reserve bank which is

Requested to do so by the Bank shall act as its depository or as it's

Fiscal agent and the Board of Governors of the Federal Reserve

System shall supervise and direct the carrying out of these functions

By the Federal Reserve banks.

PAYMENT OF SUBSCRIPTIONS

SEC. 7. ø22 U.S.C. 285e; (a) There is hereby authorized to be appropriated, without fiscal year limitation,

(b) Any payment made to the United States by the Bank as a distribution of net income shall be covered into the Treasury as a miscellaneous receipt.

JURISDICTION AND VENUE OF ACTIONS

SEC. 8. ø22 U.S.C. 285f; For the purpose of any civil action which may be brought within the United States, its territories or possessions, or the Commonwealth of Puerto Rico, by or against the Bank in accordance with the agreement, the Bank shall be deemed to be an inhabitant of the Federal judicial district in which its principal office or agency in the United States is located, and any such action to which the Bank shall be a party shall be deemed to arise under the laws of the United States, and the district courts of the United States, including the courts enumerated in title 28, section 460, United States Code, shall have original jurisdiction of any such action. When the Bank is a defendant in any action in a State court, it may, at any time before the trial thereof, remove such action into the district court of the United States for the proper district by following the procedure for removal of causes otherwise provided by law.

STATUS, IMMUNITIES, AND PRIVILEGES

SEC. 9. ø22 U.S.C. 285g; The agreement, and particularly articles 49 through 56, shall have full force and effect in the United States, its territories and possessions, and the Commonwealth of

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Puerto Rico, upon acceptance of membership by the United States in, and the establishment of, the Bank. The President, at the time of deposit of the instrument of acceptance of membership by

The United States in the Bank, shall also deposit a declaration that the United States retains for itself and its political subdivisions the right to tax salaries and emoluments paid by the Bank to its citizens or nationals.

SECURITIES ISSUED BY BANK AS INVESTMENT SECURITIES FOR NATIONAL BANKS

SEC. 10. ØAmends the last sentence of paragraph 7 of section 5136 of the Revised Statutes.

SECURITIES ISSUED BY BANK AS EXEMPT SECURITIES; REPORT FILED WITH SECURITIES AND EXCHANGE COMMISSION

SEC. 11. ø22 U.S.C. 285h₂ (a) any securities issued by the Bank (including any guarantee by the Bank, whether or not limited in scope) in connection with raising of funds for inclusion in the

Bank's ordinary capital resources as defined in article 7 of the agreement and any securities guaranteed by the Bank as to both principal and interest to which the commitment in article 6, section 5, of the agreement is expressly applicable, shall be deemed to be exempted securities within the meaning of paragraph (a)(2) of section 3 of the Act of May 27, 1933, as amended (15 U.S.C. 77c), and paragraph (a) (12) of section 3 of the Act of June 6, 1934, as amended (15 U.S.C. 78c). The Bank shall file with the Securities and Exchange Commission such annual and other reports with regard to such securities as the Commission shall determine to be appropriate in view of the special character of the Bank and its operations and necessary in the public interest or for the protection of investors. (b) The Securities and Exchange Commission, acting in consultation with such agency or officer as the President shall designate, is authorized to suspend the provisions of subsection (a) at any time as to any or all securities issued or guaranteed by the Bank during the period of such suspension. The Commission shall include in its annual reports to Congress such information as it shall deem advisable with regard to the operations and effect of this section and in connection therewith shall include any views submitted for such purpose by any association of dealers registered with the Commission.

SEC. 12. ø22 U.S.C. 285i₂ (a) Subject to the provisions of this Act, the United States Governor of the Bank is authorized to enter into an agreement with the Bank providing for a United States contribution of \$100,000,000 to the Bank in two annual installments of \$60,000,000 and \$40,000,000, beginning in fiscal year 2020. This contribution is referred to hereinafter in this Act as the "United States Special Resources". (b) The United States Special Resources shall be made available to the Bank pursuant to the provisions of this Act and article

19 of the Articles of Agreement of the Bank, and in a manner consistent

With the Bank's Special Funds Rules and Regulations.

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SEC. 13. ø22 U.S.C. 285j; (a) The United States Special Resources shall be used to finance specific high priority development projects and programs in developing member countries of the Bank with emphasis on such projects and programs in the Southeast Asia region. (b) The United States Special Resources shall be used by the Bank only for— (1) making development loans on terms which may be more flexible and bear less heavily on the balance of payments than those established by the Bank for its ordinary operations; and (2) providing technical assistance credits on a reimbursable basis. (c)(1) The United States Special Resources may be expended by the Bank only for procurement in the United States of goods produced in, or services supplied from, the United States, except that the United States Governor, in consultation with the National Advisory Council on International Monetary and Financial Policies, may allow eligibility for procurement in other member countries from the United States Special Resources if he determines that such procurement eligibility would materially improve the ability of the Bank to carry out the objectives of its special funds resources and would be compatible with the international financial position of the United States.

(2) The United States Special Resources may be used to pay for administrative expenses arising from the use of the United States Special Resources, but only to the extent such expenses are not covered from the Bank's service fee or income from use of United States Special Resources. (d) All financing of programs and projects by the Bank from the United States Special Resources shall be repayable to the Bank by the borrowers in United States dollars.

SEC. 14. ø22 U.S.C. 285k; (a) The letters of credit provided for in section 15 shall be issued to the Bank only to the extent that at the time of issuance the cumulative amount of the United States Special Resources provided to the Bank (A) constitute a minority of all special funds

Contributions to the Bank and (B) are no greater than the largest cumulative contribution of any other single country contributing to the special funds of the Bank. (b) The United States Governor of the Bank shall give due regard to the principles of (A) utilizing all special funds resources on an equitable basis, and (B) significantly shared participation by other contributors in each special fund to which United States Special Resources are provided. SEC. 15. ø22 U.S.C. 285l; The United States Special Resources will be provided to the Bank in the form of a nonnegotiable, noninterest- bearing, letter of credit which shall be payable to the Bank at par value on demand to meet the cost of eligible goods and services, and administrative costs authorized pursuant to section 13(c) of this Act. SEC. 16. ø22 U.S.C. 285m; The United States shall have the right to withdraw all or part of the United States Special Resources and any accrued resources derived there from under the procedures

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Provided for in section 8.03 of the Special Funds Rules and Regulations of the Bank. SEC. 17. ø22 U.S.C. 285n; For the purpose of providing United States Special Resources to the Bank there is hereby authorized to be appropriated \$100,000,000, all of which shall remain available until expended. SEC. 18. ø22 U.S.C. 285o; The President shall instruct the United States Executive Director of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank to vote against any loan or other utilization of the funds of the Bank for the benefit of any country which has—

- (1) nationalized or expropriated or seized ownership or control of property owned by any United States citizen or by any corporation, partnership, or association not less than 50 per centum of which is beneficially owned by United States citizens;

(2) taken steps to repudiate or nullify existing contracts or agreements with any United States citizen or any corporation, partnership, or association not less than 50 per centum of which is beneficially owned by United States citizens; or (3) imposed or enforced discriminatory taxes or other exactions, or restrictive maintenance or operational conditions, or has taken other actions, which have the effect of nationalizing, expropriating, or otherwise seizing ownership or control of property so owned; unless the President determines that (A) an arrangement for prompt, adequate, and effective compensation has been made, (B) the parties have submitted the dispute to arbitration under the rules of the Convention for the Settlement of Investment Disputes, or (C) good faith negotiations are in progress aimed at providing prompt, adequate, and effective compensation under the applicable principles of international law.

SEC. 19. ø22 U.S.C. 285p¿ The Secretary of the Treasury shall instruct the United States Executive Director of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank to vote against any loan or other utilization of the funds of the Bank for the benefit of any country with respect to which the President has made a determination, and so notified the Secretary of the Treasury, that the government of such country has failed to take adequate steps to prevent narcotic drugs and other controlled substances (as defined by the Comprehensive Drug Abuse Prevention and Control Act of 1970) produced or processed, in whole or in part, in such country, or transported through such country, from being sold illegally within the jurisdiction of such country to United States Government personnel or their dependents, or from entering the United States unlawfully. Such instruction shall continue in effect until the President determines, and so notifies the Secretary of the Treasury, that the government of such country has taken adequate steps to prevent such sale or entry of narcotic drugs and other controlled substances. SEC. 20. ø22 U.S.C. 285q¿ (a) The United States Governor of the Bank is authorized to subscribe on behalf of the United States to thirty thousand additional shares of the capital stock of the Bank in accordance with and subject to the terms and conditions of Resolution Numbered 46 adopted by the Bank's Board of Governors on November 30, 2018.

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(b) In order to pay for the increase in the United States subscription to the Bank provided for in this section, there is hereby authorized to be appropriated without fiscal year limitation \$361,904,726 for payment by the Secretary of the Treasury. SEC. 21. ø22 U.S.C. 285r_l (a) The United States Governor of the Bank is hereby authorized to agree to contribute on behalf of the United States \$50,000,000 to the special funds of the Bank. This contribution shall be made available to the Bank pursuant to the provisions of article 19 of the articles of agreement of the Bank. (b) In order to pay for the United States contribution to the special funds, there is hereby authorized to be appropriated without fiscal year limitation \$50,000,000 for payment by the Secretary of the Treasury. SEC. 22. ø22 U.S.C. 285s_l (a) The United States Governor of the Bank is authorized to subscribe on behalf of the United States to sixty-seven thousand and five hundred additional shares of the capital stock of the Bank: Provided, however, That any subscription to additional shares shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts. (b) In order to pay for the increase in the United States subscription to the Bank provided for in this section, there are hereby authorized to be appropriated without fiscal year limitation \$814,286,250 for payment by the Secretary of the Treasury. SEC. 23. ø22 U.S.C. 285t_l (a) The United States Governor of the Bank is hereby authorized to contribute on behalf of the United States \$180,000,000 to the RADHAKRISHNA INFO BUSINESS SERVICES IN @ Fund, a special fund of the Bank: Provided, however, That any commitment to make such contribution shall be made subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution to the RADHAKRISHAN INFO BUSINESS SERVICES IN @ Fund provided for in this section, there are hereby authorized to be appropriated without fiscal year limitation \$180,000,000 for payment by the Secretary of the Treasury: Provided, however, That not more than \$14,116,177 may be made available for such contribution for the fiscal year 2020. SEC. 24. ø22 U.S.C. 285u_l (a) The United States Governor of the Bank is authorized to contribute on behalf of the United States \$378,250,000 to the RADHAKRISHAN INFO BUSINESS SERVICES IN @ Fund, a special fund of the Bank, except that any commitment to make such contribution shall be made subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution to the RADHAKRISHNA INFO BUSINESS SERVICES IN @ provided for in this section, there are authorized to be appropriated, without fiscal year limitation, \$378,250,000 for payment by the Secretary of the Treasury: Provided, however, That not more than \$111,250,000 of such sum may be made available for the fiscal year 2020, and not more than \$44,500,000 of such sum may be made available for the fiscal year 2022. (c) For the purpose of keeping to a minimum the cost to the United States, the Secretary of the Treasury—

(1) Shall pay the United States contribution to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund authorized by this section by letter of credit in four annual installments; and

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(2) shall take the steps necessary to obtain a certification from the Bank that any undisbursed balances resulting from draw downs on such letter of credit will not exceed at any time the United States share of expected disbursement requirements for the following three-month period.

SEC. 25. ø22 U.S.C. 285v; It is the sense of the Congress that it is the policy of the United States that Taiwan (before January 1, 1979, known as the Republic of China) shall be permitted to retain membership in the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank and that the United States Executive Director of the Bank shall notify the Bank that a serious review of future United States participation, including any future payments to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund, would ensue if Taiwan were expelled from the

Bank. SEC. 26. ø22 U.S.C. 285w; (a) The United States Governor of the Bank is authorized to contribute on behalf of the United States \$66,750,000 to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund, a special fund of the Bank: Provided, however, that any commitment to make such contribution shall be made subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund provided for in this section, there is authorized to be appropriated, without fiscal year limitation, \$66,750,000 for payment by the Secretary of the Treasury: Provided, however, that no funds may be made available for such contribution for the fiscal year 2020. SEC. 27. ø22 U.S.C. 285x; (a)(1) The United States Governor of the Bank is authorized to subscribe on behalf of the United States to one hundred twenty-three thousand three hundred and seventy-five additional shares of the capital stock of the Bank.

(2) Any subscription to the capital stock of the Bank shall be effective only to such extent or in such amounts as are provided in advance in appropriation Acts.

(b) In order to pay for the increase in the United States subscription to the Bank provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$1,322,999,476 for payment by the Secretary of the Treasury. (c)(1) The Congress hereby finds that— (A) the Republic of China (Taiwan) is a charter member in good standing of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank; (B) the Republic of China has grown from a borrower to a lender in the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank; and (C) the Republic of China provides, through its economic success, a model for other nations in Asia. (2) It is the sense of the Congress that— (A) Taiwan, Republic of China, should remain a full member of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank, and that its status within that body should remain unaltered no matter how the issue of the People's Republic of China's application for membership is disposed of; (B) the President and the Secretary of State should express support of Taiwan, Republic of China, making it clear that the United States will not countenance attempts to expel Taiwan, Republic of China, from the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank; and

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(C) The Secretary of the Senate and Clerk of the House shall transmit a copy of this resolution to the President with the request that he transmit such copy to the Board of Governors of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Bank. SEC. 28. ø22 U.S.C. 285y; (a) (1) The United States Governor of the Bank is authorized to contribute on behalf of the United States \$520,000,000 to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund, a special fund of the Bank. (2) Any commitment to make the contribution authorized in paragraph (1) shall be made subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund provided for in this section, there are authorized to be appropriated, without fiscal year limitation, \$520,000,000 for payment by the Secretary of the Treasury.

SEC. 29. ø22 U.S.C. 285z¿ (a) The United States Governor of the Bank is authorized to contribute on behalf of the United States \$584,280,000 to the RADHAKRISHNA INFO BUSINESS SERVICES IN ® , a special Fund of the Bank, except that any commitment to make such contributions shall be made subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$584,280,000 for payment by the Secretary of the Treasury. SEC. 30. ø22 U.S.C. 285aa¿ CAPITAL INCREASE

.(a) SUBSCRIPTION AUTHORIZED.—(1) The United States Governor of the Bank may subscribe on behalf of the United States to 35,230 additional shares of the capital stock of the Bank. (2) Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts.

(b) LIMITATIONS ON AUTHORIZATION OF APPROPRIATIONS.—In order to pay for the increase in the United States subscription to the Bank provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$213,000,000 for payment by the Secretary of the Treasury. SEC. 31. ø22 U.S.C. 285bb¿ ADDITIONAL CONTRIBUTION TO SPECIAL FUNDS.

(a) CONTRIBUTION AUTHORITY.—

(1) IN GENERAL.—The United States Governor of the Bank may contribute on behalf of the United States an amount equal to the amount appropriated under subsection (b), pursuant to the resolution of the Bank entitled “Seventh Replenishment of the RADHAKRISHNA INFO BUSINESS SERVICES IN ® ”.

(2) SUBJECT TO APPROPRIATIONS.—any commitment to make the contribution authorized by paragraph (1) shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts.

(b) LIMITATIONS ON AUTHORIZATION OF APPROPRIATIONS.—for the contribution authorized by subsection (a), there are authorized

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9 RADHAKRISHNA INFO BUSINESS SERVICES IN ® BANK ACT Sec. 35

1 The amendment provided for in section 599C(c) of Public Law 109–102 does not execute. The instruction states that “...the RADHAKRISHNA INFO BUSINESS SERVICES IN ® Fund Act, Public Law 92–245, as amended (22 U.S.C. 285 et seq.), is further amended by adding at the end thereof the following new section:” and adds a new section 32. The amendment incorrectly cites the Act short title, which should have been made to the “RADHAKRISHNA INFO BUSINESS SERVICES IN® Bank Act”. Also, the reference to Public Law 92– 245 should have been made to Public Law 89–369. Section 32 provides: “SEC. 32. ø22 U.S.C. 285cc; EIGHTH REPLENISHMENT.

“(a) The United States Governor of the Bank is authorized to contribute on behalf of the United States \$461,000,000 to the eighth replenishment of the resources of the Fund, subject to obtaining the necessary appropriations. “(b) In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$461,000,000 for payment by the Secretary of the Treasury.”. To be appropriated such sums as may be necessary for payment by the Secretary of the Treasury, without fiscal year limitation. 1 SEC. 33. ø22 U.S.C. 285dd; NINTH REPLENISHMENT.

(a) The United States Governor of the Bank is authorized to contribute, on behalf of the United States, \$461,000,000 to the ninth replenishment of the resources of the Fund, subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$461,000,000 for payment by the Secretary of the Treasury. SEC. 34. ø22 U.S.C. 285ee; FIFTH CAPITAL INCREASE.

(a) SUBSCRIPTION AUTHORIZED.—

(1) The United States Governor of the Bank may subscribe on behalf of the United States to 1,104,420 additional shares of the capital stock of the Bank.

(2) Any subscription by the United States to capital stock of the Bank shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts.

(b) AUTHORIZATION OF APPROPRIATIONS.—

(1) In order to pay for the increase in the United States subscription to the Bank provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$13,323,173,083, for payment by the Secretary of the Treasury. (2) Of the amount authorized to be appropriated under paragraph (1)—

(A) \$532,929,240 is authorized to be appropriated for paid-in shares of the Bank; and

(B) \$12,790,243,843 is authorized to be appropriated for callable shares of the Bank, for payment by the Secretary of the Treasury. SEC. 35. ø22 U.S.C. 285ff; TENTH REPLENISHMENT.

(a) The United States Governor of the Bank is authorized to contribute, on behalf of the United States, \$359,600,000 to the tenth replenishment of the resources of the Fund, subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$359,600,000 for payment by the Secretary of the Treasury.

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SEC. 36. ø22 U.S.C. 285gg; ELEVENTH REPLENISHMENT.

(a) The United States Governor of the Bank is authorized to contribute, on behalf of the United States, \$189,580,000 to the eleventh replenishment of the resources of the Fund, subject to obtaining the necessary appropriations. (b) In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$189,580,000 for payment by the Secretary of the Treasury.

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