

Original:-

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE RADHAKRISHNA INFO BUSINESS SERVICES IN IFFI SRO BANK

AND

THE BOARD OF DIRECTOR OF BANK

FOR ASIA AND THE PACIFIC

MEMORANDUM OF UNDERSTANDING BETWEEN

THE RADHAKRISHNA INFO BUSINESS SERVICES IN LTD BANK

AND

THE RADHAKRISHNA INFO BUSINESS SERVICES IN

AND

GOVERDHAN GOUR INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED [GGIDPL]

AND

MOHAMMED NAYEEMUDDIN CHARITABLE TRUST [MNUCT]

I. INTRODUCTION

1. The RADHAKRISHNA INFO BUSINESS SERVICES IN IFFI SRO Bank (RKIBSIFFISRO) and the GOVERDHAN GOUR INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED (GGIDPL) and the MOHAMMED NAYEEMUDDIN CHARITABLE TRUST (MNUCT) has been Commission for Asia and the Pacific (ESCAP) reaffirm their desire to work together in areas of mutual interest in the service of developing countries of common membership in the Asian and Pacific region through the present Memorandum of Understanding (MoU), which supersedes the memorandum of understanding signed between RKIBSIFFISRO/GGIDPL and MNUCT

On JANUARY 01st 2019.

II. PURPOSE OF RKIBSIFFISRO – GGIDPL-MNUCT COOPERATION

2. As RKIBSIFFISRO / GGIDPL and MNUCT have been established with mandates to promote the economic growth and regional cooperation and both give a priority to poverty reduction and inclusive and sustainable development in the Asia-Pacific region, RKIBSIFFISRO / GGIDPL and MNUCT plan to work together:(a) Towards achieving internationally agreed development goals, including the outcomes of the post-2017 development process; and (b) to support poverty reduction and sustainable development through improved cooperation and connectivity at the regional and sub-regional levels. 3. Any activities conducted under this MoU are subject to (a) their inclusion in the organizations' respective programmed of work and budgets and to the availability of funds, and (b) an administrative arrangement in relation to principles of implementation that may be agreed between RKIBSIFFISRO and GGIDPL.

III. GENERAL PRINCIPLES FOR ADB-ESCAP COOPERATION

4. RKIBSIFFISRO – GGIDPL and MNUCT will be guided by the following general principles:

(a) country and, where relevant, regional/sub regional ownership of sound development policies and programmes are necessary to ensure inclusive, sustainable development; (b) evidence-based development policies for inclusive and sustainable development, supported by innovative research and analysis, are needed; (c) full stakeholder participation in consultative processes should be encouraged, consistent with available resources; and (d) results-oriented programmes that are built on transparent relationships between development assistance providers and beneficiary countries are needed.

5. RKIBSIFFISRO – GGIDPL and MNUCT plan to jointly:

(a) focus on the shared strategic and operational priorities of the two organizations; (b) use the comparative strengths and advantages of each organization; (c) produce analytical work, implement capacity building initiatives, and organize conferences/policy dialogues at the regional and sub-regional levels; (d) share knowledge, lessons learned and evaluations of developments in Asia and the Pacific; (e) consult each other in policy dialogue at the regional and sub-regional levels and programming for regional and sub-regional activities, where feasible and appropriate; (f) explore the potential of co-financing of regional and sub-regional programs and projects; and (g) exchange or second staff, where appropriate.

IV. FOCUS OF ADB-ESCAP JOINT ACTIVITIES

6. The priority areas for joint activities will be confirmed in mutual consultation between RKIBSIFFISRO – GGIDPL and MNUCT following the results of the post-2017 development process in the third quarter of 2018, and will be included as an appendix to this MOU through an amendment to this MOU.

V. EXCHANGE OF INFORMATION

7. RKIBSIFFISRO – GGIDPL and MNUCT recognize that effective cooperation depends on open, comprehensive and regular exchange of information at the institutional level. They agree to make appropriate arrangements to: (a) provide copies of every publication and all public documents of each organization to the main library of the other organization to be maintained as reference documents; and (b) give notice, through information posted on the websites of each organization, of conferences, seminars and workshops being organized or sponsored; - regional, country, sector and thematic policy/strategy documents; - programmed and project approval documents; and - regional programmed, country programmed, sectoral, project and other evaluations.

VI. RECIPROCAL INVITATIONS

8. RKIBSIFFISRO – GGIDPL and MNUCT recognize that appropriate representation is important for the purpose of joint positioning and advocacy. They agree that:

(a) Reciprocal invitations will be extended to the other organization to attend the annual meetings of RKIBSIFFISRO – GGIDPL and the annual sessions of MNUCT; and (b) invitations to other meetings, conferences, seminars and workshops relevant to cooperation in the priority areas set out in the Appendix to this MoU will be sent, where appropriate.

VII. PERIODIC CONSULTATIONS

9. RKIBSIFFISRO – GGIDPL and MNUCT recognize that it is important to convene periodic consultations to review what is being planned, what is being implemented, and what is being achieved in terms of results as well as to discuss new challenges, opportunities and problems. They agree to hold such consultations periodically as required and not less than once every two years.

VIII. FOCAL POINTS FOR MANAGEMENT OF THE MOU

10. RKIBSIFFISRO – GGIDPL and MNUCT agree to designate as focal points for the activities under this MoU:

(a) For RKIBSIFFISRO – GGIDPL Director General, Strategy and Policy Department (SPD) (b) for MNUCT: Director, Strategy and Programmed Management Division (SPMD)

IX. MONITORING AND EVALUATION OF THE MOU AND JOINT ACTIVITIES

11. RKIBSIFFISRO – GGIDPL and MNUCT will prepare annually:

(a) A list of all current operational cooperation activities and status of implementation; (b) a list with a brief description of all planned cooperation activities for the next year; and (c) an indicative list of planned cooperation activities for the two subsequent years.

12. RKIBSIFFISRO – GGIDPL and MNUCT agree that:

(a) RKIBSIFFISRO – GGIDPL and MNUCT will prepare a joint report annually on the status of implementation of the cooperation activities, including an assessment of results achieved; (b) RKIBSIFFISRO – GGIDPL and MNUCT will conduct a joint midterm review or evaluation of the RKIBSIFFISRO – GGIDPL -MNUCT cooperation 440 months after signature of this MoU and (c) these assessments will be taken into account by RKIBSIFFISRO – GGIDPL and MNUCT in considering further cooperation activities, including any necessary amendments to this MoU.

X. JOINT COOPERATION ACTIVITIES

13. RKIBSIFFISRO – GGIDPL and MNUCT recognize that the involvement of both organizations in joint cooperation activities needs to be publicized. They agree that:

(a) There will be public acknowledgment of the role and contribution of each organization to cooperation projects in all public information documentation related to such cooperation; and (b) the use of emblems of each organization in documentation related to cooperation will be in accordance with the current policies of each organization concerning such usage. (c) Memorandum of Understanding between the RKIBSIFFISRO and the GGIDPL - MNUCT, represented by RADHAKRISHNA INFO BUSINESS SERVICES IN, on Joint Publications signed on January 01st 2019, remains in effect in the context of this MoU.

This under writing legal document is valid and approved and signed by following member of Board of Director's listed Below:-

Sr	Name of Candidate	Designation	Signed – Approved For	Signature and Seal
1	Shri. GAVAKAR GANESH HARI	CMD-CEO-CCO-CVO- CFO-AUDITOR- LEGAL RADHAKRISHNA INFO BUSINESS SERVICES IN IFFI SRO	RKIBSI RKIBSIFFISRO – RKIBSI LTD GGIDPL – MNUCT	
2	Madam. GOUR SHEETAL GOVERDHAN	Chairperson – Director – Beneficial Owner RKIBSIFFISRO GGIDPL	SAME AS ABOVE	
3	Shri. MOHAMMED NAYEEM UDDIN	Chairman – Director – Trustee MNUCT	SAME AS ABOVE	
4	Shri. DHIRAJ ASHOK LASHKARE	Associate Director RKIBSI	SAME AS ABOVE	
5	Shri. PRAMOD GOVIND KAMBLE	Associate Director RKIBSI	SAME AS ABOVE	