

What is a Blockchain?

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Part of the Ethereum 101 Series: www.ethereum101.org



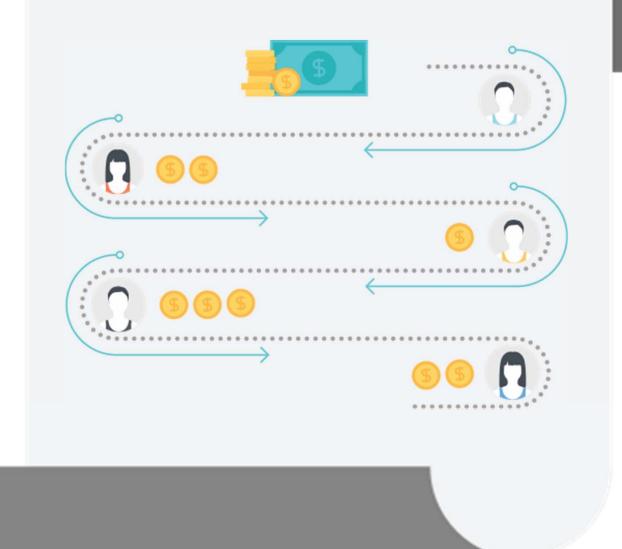


In cryptocurrency systems each account has a balance, but there is no physical token to hold.

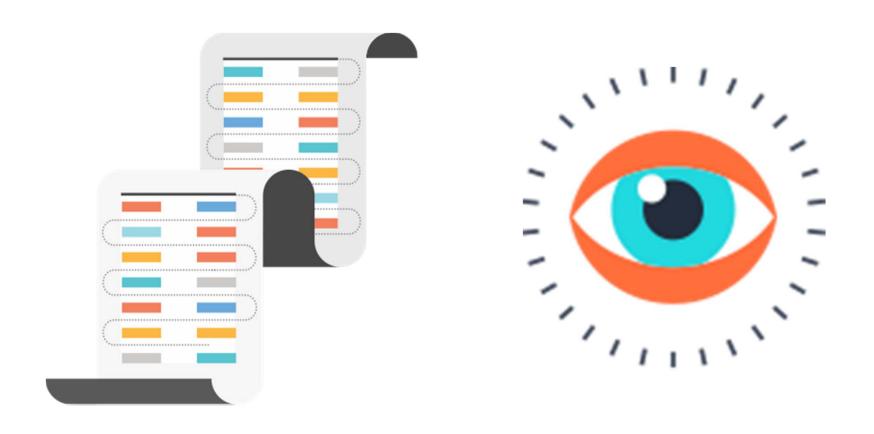


Blockchains serve as a foundation for decentralized agreement on what those balances are.





It is the shared, collective history of transactions on the network.



The blockchain and its transactions are fully public and may be audited by anyone.