

Tesla Has Hiked up "Full Self-Driving" Price by 50% in Less Than Two Years

New York Observer

January 10, 2022 Monday

Copyright 2022 The New York Observer, L.P. All Rights Reserved

Length: 469 words

Byline: Sissi Cao

Body

<u>Tesla</u>'s "<u>Full Self-Driving</u>" system isn't sophisticated enough to allow for hands-free driving just yet. But, in less than two years, the software package's price has gone up 50 percent.

The next price hike will take effect on January 17, from \$10,000 to \$12,000, for <u>Tesla</u> owners in the U.S., CEO Elon Musk announced on Twitter on Friday. The last price increase was in October 2020, with a jump from \$8,000 to \$10,000.

Monthly subscriptions for the FSD package, which currently cost \$199, will also rise "when FSD goes to wide release," Musk said in a separate tweet.

Tesla FSD price rising to \$12k on Jan 17- Elon Musk (@elonmusk) January 7, 2022

The price hike may seem aggressive, but it's hardly a surprise to <u>Tesla</u> owners. Musk has <u>said</u> back in April 2019, when the first version of FSD was launched, that the price "will increase substantially over time" as its driver assistance functionalities improve. "FSD price will rise as we get closer to FSD production code release," he explained on Friday.

FSD is a premium package that includes all the features of Autopilot, <u>Tesla</u>'s standard driver assistance software that comes with Model 3, Y, S and X, plus advanced functionalities such as automatic lane-changing, stop light recognition and "smart summon," which allows drivers to summon their cars from a parking spot to come pick them up.

It's unclear how many <u>Tesla</u> owners will be affected since <u>Tesla</u> doesn't disclose the number of customers who have purchased or subscribed to the FSD package.

Also on Friday, Musk teased a new version of FSD Beta, an invitation-only program that offers even more advanced driver assistance features. According to <u>videos</u> shared by <u>Tesla</u> owners who were qualified for the program, the latest Beta allows drivers to choose from three driving profiles-Chill, Average and <u>Assertive</u>-that dictate how the car will react to certain situations on the road. Under the "<u>assertive</u>" setting, <u>Tesla</u> notes the vehicle will "have a smaller follow distance," "perform more frequent speed lane changes," and "may perform rolling stops."

Tesla Has Hiked up "Full Self-Driving" Price by 50% in Less Than Two Years

Right now, <u>Tesla</u>'s FSD option is significantly pricier than competing packages made by other automakers. General Motors' semi-autonomous driver assistance software, Super Cruise, costs <u>\$25 per month</u>. Ford's Co-Pilot360 advanced driver assist system (ADAS), costs \$1,595.

And despite its name, <u>Tesla</u> FSD is by no means "<u>full self-driving</u>" yet. The company has told the California Department of Motor Vehicles that the most advanced FSD package remains at a level 2 autonomous driving category, the third of the six levels of driving automation defined by the Society of Automotive Engineers (SAE). These standards are adopted by the U.S. Department of Transportation.

Under a level 2 designation, a driver is required to stay alert behind the wheel at all times.

Load-Date: January 12, 2022

End of Document