

# ETIENNE BRIAND

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## **EDUCATION**

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<b>Université du Québec à Montréal</b>	2020-2026( <i>expected</i> )
Ph.D. in Economics	
<b>Université de Montréal</b>	2018-2019
M.Sc. in Economics	
<b>Université de Montréal</b>	2013-2017
B.Sc. in Economics and Mathematics	

## **ACADEMIC VISITS**

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<b>Cornell University</b>	2024-2025
Faculty sponsor Mathieu Taschereau-Dumouchel	

## **RESEARCH**

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<b>Primary Fields:</b>	Macroeconomics, Information Economics
<b>Secondary Field(s):</b>	Macroeconometrics

### Job Market Paper

#### [Rationally Inattentive Heterogeneous Agents](#)

**Abstract.** We study the effects of embedding rational inattention in a business cycle model with heterogeneous agents by comparing its predictions with the data. With a competitive labor market, rational inattention yields cross-sectional expectations accuracy for households that matches survey evidence, but fails to generate persistence in macro quantities. The opposite occurs when wages are set by households with labor market power. This conundrum arises because neither variant can simultaneously provide incentives to avoid mistakes in consumption-saving and labor supply decisions that are of similar magnitude *and* persistence in the growth rate of labor income. Moreover, conducting the same policy experiment in both variants leads to starkly different conclusions. Finally, we discuss modifications to the microfoundations, such as union-set wages and market power on the side of firms, as ways to generate robust predictions by jointly matching micro and macro evidence.

## Working Papers

### **Inflation, Attention and Expectations**

*with Massimiliano Marcelino & Dalibor Stevanovic*

## Work In Progress

### **Shocks and their Propagation under Rational Inattention**

### **Quantifying the Effect of Noisy News on Business Cycles**

*with Patrick Fève & Alain Guay*

### **Are Volatility Shocks Uncertainty Shocks?**

## **TEACHING**

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### Concordia University

**Computational Economics**, graduate course, (2026)

**Université du Québec à Montréal** (Teacher Assistant)

Advanced macroeconomics I, graduate course, (2024)

Advanced macroeconomics II, graduate course, TA, (2023)

Methods of dynamic programming, graduate course, (2021)

Business cycles and economic policies, graduate course, (2021-2024)

Macroeometrics, graduate course, (2021-2024)

## **PRESENTATIONS**

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**2025 (including scheduled):** Bank of Canada Montreal Workshop · Barcelona School of Economics Summer Forum Monetary Policy Workshop · CERGE-EI · Behavioral Macroeconomics Workshop · Bank of Canada Graduate Student Paper Award

**2024:** Macro Lunch Cornell · Annual Canadian Economics Association Meetings · Annual Congress of the Canadian Economic Society

**2023:** Annual Congress of the Canadian Economic Society

## **SCHOLARSHIPS & AWARDS**

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Finalist Bank of Canada's Best Graduate Paper Award 2025

Social Sciences and Humanities Research Council Doctoral Fellowship 2022-2025

Excellence PhD scholarship, UQAM Econ. Department 2020-2022

## **REFERENCES**

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**Prof. Alain Guay (advisor)**  
Université du Québec à Montréal  
[guay.alain@uqam.ca](mailto:guay.alain@uqam.ca)

**Prof. Pavel Sevcik (advisor)**  
Université du Québec à Montréal  
[sevcik.pavel@uqam.ca](mailto:sevcik.pavel@uqam.ca)

**Prof. Kristoffer P. Nimark**  
Cornell University  
[pkn8@cornell.edu](mailto:pkn8@cornell.edu)

**Prof. Dalibor Stevanovic**  
Université du Québec à Montréal  
[dstevanovic.econ@gmail.com](mailto:dstevanovic.econ@gmail.com)

## **PERSONAL**

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**Languages:**

French(native), English

**Citizenship:**

Canadian

**Member of the Canadian National Judo Team**

2012-2021

9th place World Championship Tokyo