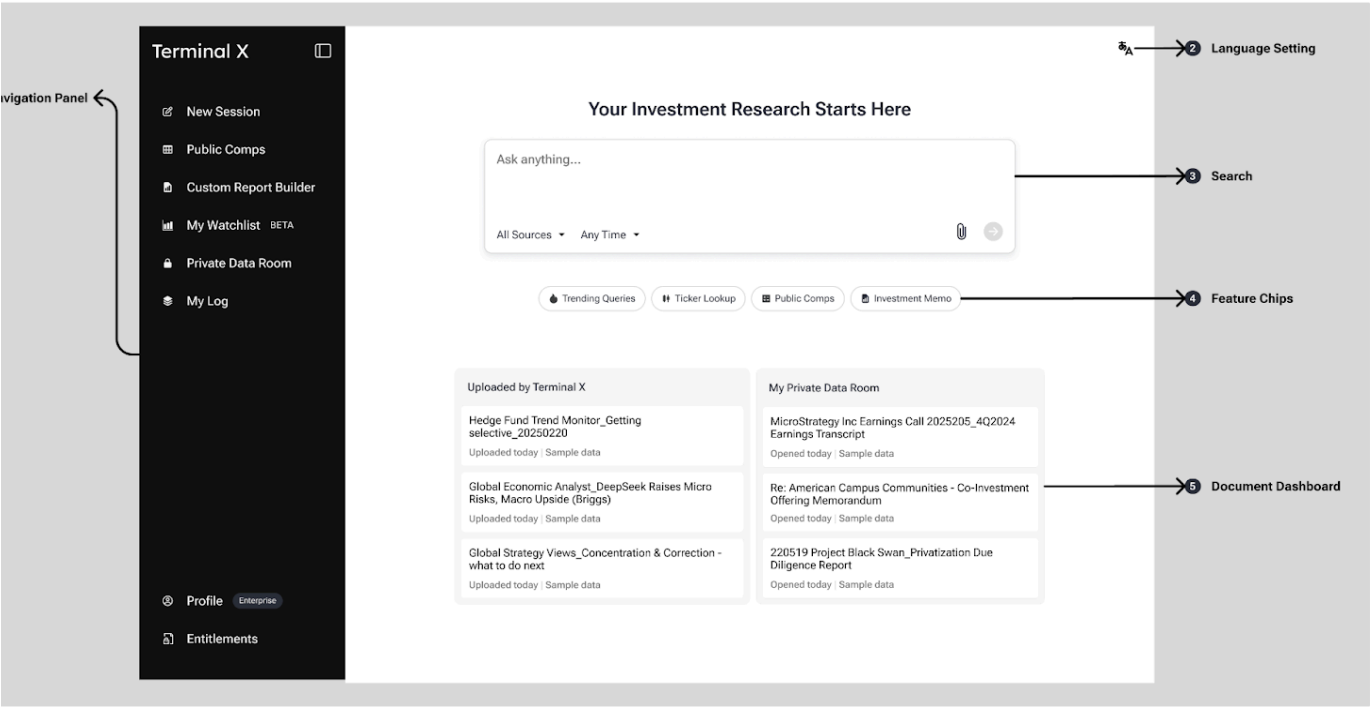


Terminal X User Guide

1. Landing Page Overview

Welcome to **Terminal X Enterprise**. This document covers the platform's core features with step-by-step guidance to help you quickly access tools, streamline your workflow, and make informed decisions. Let’s explore how we can enhance your financial analysis and operations.

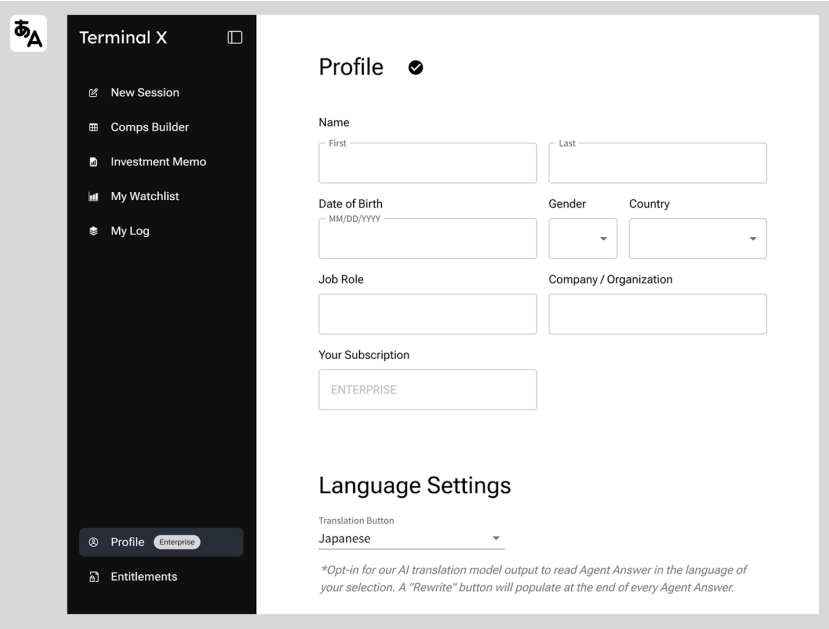


a. Navigation Panel

Tabs	Description
New Session	Click on this tab to come back to the landing page, and start a new query
Public Comps	<p>Ask comps-related queries, and our AI agent retrieves and extracts insights from the comparative valuation metrics you searched for, in a structured table.</p> <p>Key financials, valuation metrics, growth estimates, trading multiples, and industry benchmarks are sourced from top financial databases, with an integrated document viewer for accurate, auditable references.</p>
Custom Report Builder	Write complex research reports such as Market Letter, Investment Memos, and DDQs with the help of our Agent generating the draft based on your input and source selection.
My Watchlist	<p>Track key tickers and stay updated on your portfolio companies and market movements.</p> <p>The Market Live Feed generates insight based on intraday price movements so you can react quickly with a customized feed</p>

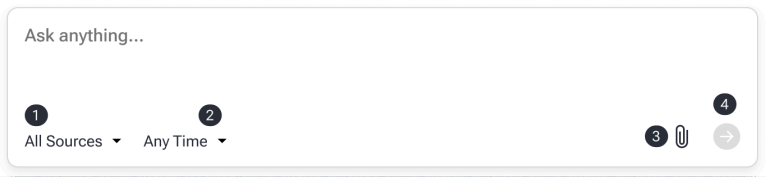
	tailored to your trade thesis.
Private Data Room	Search across your firm-wide private data integrated on our platform to keep track of what files are integrated.
My Log	View all your past queries by clicking this tab
Profile	Click on this tab to edit your profile information, change language preference, and contact customer support.
Entitlements	Seamlessly integrate your existing private data subscriptions to fully experience the power of the Terminal X platform. By securely inputting your login credentials, our Agent retrieves data from your sources on-demand (whenever you send a query to the Agent)—ensuring all the information you rely on is available in one place. Your data remains private and exclusive to you .

b. Language Setting



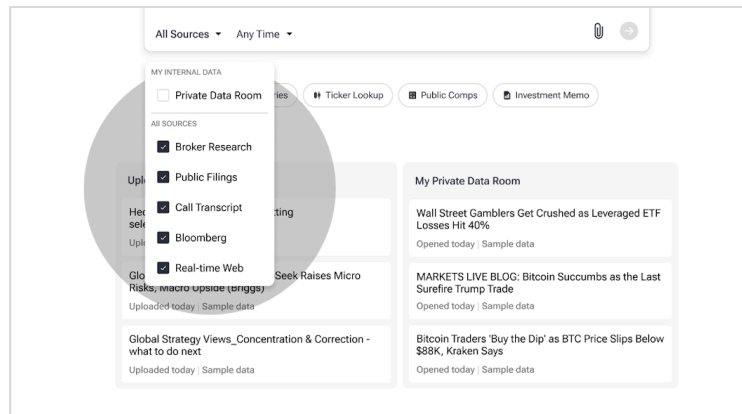
Click the **Language Icon** on the **Landing Page** or navigate to the **Profile tab** to set your preferred language. Once selected, every query result will include a **translation button**, allowing you to switch between languages. You are also able to ask questions in your preferred language. Please note, we only support Korean and Japanese for now.

c. Search



i. Source Filter

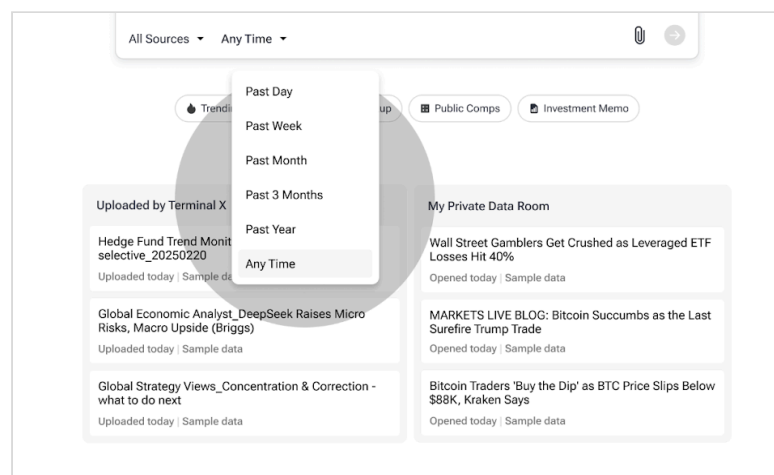
Easily toggle between *your* data ("**Private Data Room**") you've integrated into the platform, and *our* data ("**All Sources**"). This allows for a truly exhaustive search across millions of public and private sources, including **Broker Research, Public Company Filings, Call Transcripts, Bloomberg, and Real-time Websearch**.



This allows you to refine your queries and access the most relevant information for your needs. The default is set to **Terminal X sources**.

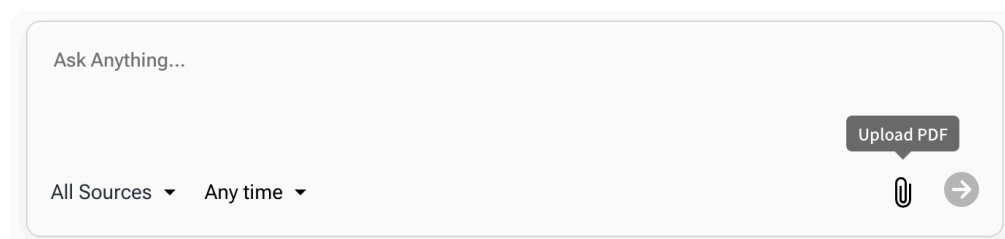
ii. Time Filter

Select a specific **time range** for your search query with this filter. We'll retrieve data that matches your chosen range. The default is set to **Any Time**, providing broader results.



iii. Upload Documents

Upload PDFs and **enhance your search results**. Once uploaded, simply ask a query, and our AI agent will retrieve and synthesize relevant information based on the additional context you've provided.



d. Feature Chips

Our **Feature Chips** serve as intuitive shortcuts to help you get started quickly. Click on any chip to explore **suggested queries** or instantly access key features, making it easier to navigate and interact with the platform's full capabilities.

Chips	Description
Trending Queries	Browse the most asked queries in the market, and stay up-to-date
Ticker Lookup	Real-time news, price-moving stories, public and private research, market sentiment, anything and everything about the ticker is there to keep you updated.
Public Comps	Latest valuation comps, precedent transactions with key deal terms.
Investment Memo	Assistant for your multi-step trade thesis and Investment Memo writeup.

e. Document Dashboard *(Feature in development)*

Uploaded by Terminal X

Hedge Fund Trend Monitor_Getting selective_20250220
Uploaded today | Sample data

Global Economic Analyst_DeepSeek Raises Micro Risks, Macro Upside (Briggs)
Uploaded today | Sample data

Global Strategy Views_Concentration & Correction - what to do next
Uploaded today | Sample data

My Private Data Room

MicroStrategy Inc Earnings Call 2025205_4Q2024 Earnings Transcript
Opened today | Sample data

Re: American Campus Communities - Co-Investment Offering Memorandum
Opened today | Sample data

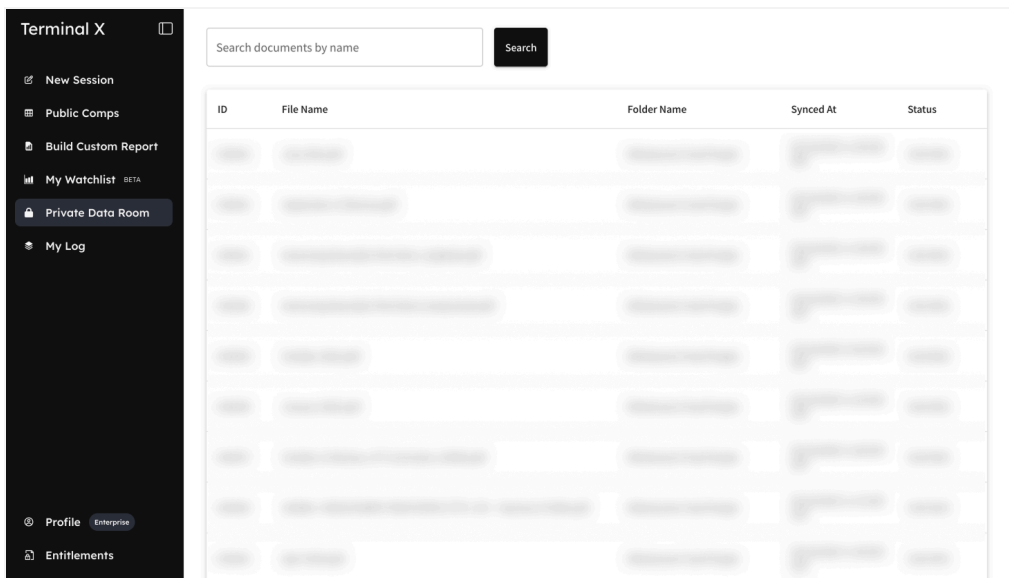
220519 Project Black Swan_Privatization Due Diligence Report
Opened today | Sample data

The **Document Dashboard** on the landing page offers a quick shortcut to all sources the Terminal X Agent retrieves real-time, including **Broker Research, Public filings, Call Transcripts, Bloomberg, and Live Websearch.**

For our Enterprise clients, this dashboard also shows the latest private data you've accessed from your integrated **Private Data Room**. This allows you to stay updated on the market while keeping track of your ongoing investment research workflows.

Please note that what's shown here is sample data to showcase upcoming features for demo purposes. This will be available in the coming weeks.

f. Private Data Room



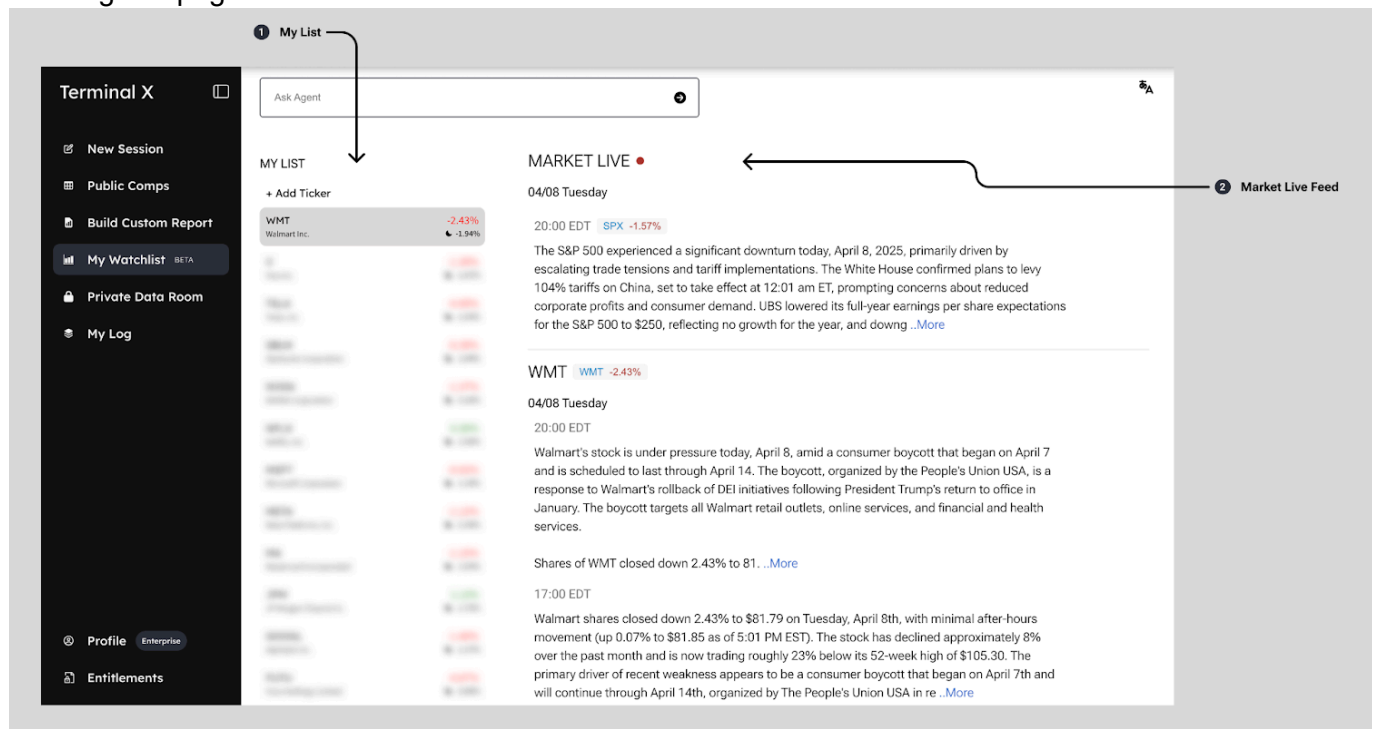
Search any of your firm-wide documents integrated on our Terminal X platform by document name. This page ensures all your internal proprietary data has been securely synced and audit the process.

2. Key New Features

In this section, we'll highlight our My Watchlist and Custom Report Builder features and how to get the most out of this feature in your day to day workflow.

a. My Watchlist

The first ticker in the list is selected by default, showcasing the Market Live Feed for that ticker upon entering this page.



iv. My List

In this left section, you are able to see the tickers you have requested to track. Currently we update this list manually upon request for our Enterprise Client.

Please note, the ability to add ticker, reorder, and delete tickers is currently in development.

v. Market Live Feed

The Market Live Feed gives you a **quick snapshot of the US markets**, price movements of key securities, potential drivers and any other market-moving events of the trading day. Updates are posted at these anchor times, at minimum, and more frequently when the market is volatile.

- Pre-Market: 6am ET & onwards
- At Market Open
- Mid-Day: ~12pm ET
- At Market Close
- After-Market hours until ~8pm ET

a. Market Recap

MARKET LIVE ●

04/09 Wednesday

17:00 EDT **SPX 9.52%**

The S&P 500 is showing a significant recovery today, April 9, 2025, following a pause in tariffs by Donald Trump, with the index closing up 9.5% to 5456.90. This surge follows a period of high volatility, with the Cboe's VIX index spiking above 50. The index had fallen nearly 19% from its February peak of 6,144, but the losses have since been reduced to approximately 12%.

The market is experiencing a sharp reversal in risk sentiment, with tech and cyclical sectors leading gains while defensive sectors underperform. Wedbush noted a 90-day tariff pause for 75 countries, excluding China, with tariffs on China raised to 125%. The S&P 500 futures are currently trading at 5510.50, up 9.77% from the previous close.

[Less](#)

In this section, you are able to see an **overview of how the market is doing** by reading the summary of the S&P 500 price changes at key anchor times.

b. Ticker Feed

WMT **WMT -2.43%**

04/08 Tuesday

20:00 EDT

Walmart's stock is under pressure today, April 8, amid a consumer boycott that began on April 7 and is scheduled to last through April 14. The boycott, organized by the People's Union USA, is a response to Walmart's rollback of DEI initiatives following President Trump's return to office in January. The boycott targets all Walmart retail outlets, online services, and financial and health services.

Shares of WMT closed down 2.43% to 81. [..More](#)

17:00 EDT

Walmart shares closed down 2.43% to \$81.79 on Tuesday, April 8th, with minimal after-hours movement (up 0.07% to \$81.85 as of 5:01 PM EST). The stock has declined approximately 8% over the past month and is now trading roughly 23% below its 52-week high of \$105.30. The primary driver of recent weakness appears to be a consumer boycott that began on April 7th and will continue through April 14th, organized by The People's Union USA in re [..More](#)

16:00 EDT

Walmart shares closed down 2.42% to \$81.80 on April 8th, with an intraday low of \$81.03, significantly underperforming the broader market. The retailer is facing multiple headwinds, most notably a nationwide boycott that began on April 7th and will continue through April 14th, organized by The People's Union USA in response to Walmart's rollback of diversity, equity, and inclusion (DEI) initiatives. The boycott targets Walmart's entire [..More](#)

Keep tabs on **what caused the price changes** for your specific tickers by clicking on any of your tickers in your watchlist.

WMT **-2.43%**

The grey ticker chip at the top shows **point-in-time price changes** for the selected ticker, helping you track movements as you review what caused them. Clicking the chip takes you to the ticker lookup page, where the Agent provides a focused summary for that specific point in time.

b. Custom Report Builder

Write complex research reports such as Market Letter, Investment Memos with the help of our Agent generating the draft based on your input and source selection.

i. Market Letter

Let’s imagine you have to write a market update letter to your clients on *Trump Tariffs*.

TX

< Market Letter

+ New Report

My Archive

Step 1: Fill Inputs

Report Title *

What's the title?

Report Reference Date

mm/dd/yyyy - mm/dd/yyyy

Prompt *

Outline, topic, notes, or anything you have in mind that you want the Agent to consider when analyzing data and creating research.

Select Sources *

Which sources do you want to reference? We'll default to Terminal X Sources if you do not add your own sources or have access to private data room.

MY INTERNAL DATA

Private Data Room

Upgrade to access feature

OR

TERMINAL X SOURCES

☒ Broker Research

☒ Public Filings

☒ Call Transcript

☒ Bloomberg

Step 2: Upload Documents

Upload Sample Report *

Upload any sample report for the Agent to reference as a template. The Agent will follow the style and structure of the reference report.

PDF only max (1 file)

Add Your Own Sources

Upload any documents or data points you want the Agent to incorporate in your research. The Agent will analyze your uploads in addition to the relevant data pulled from Terminal X.

PDF only max (5 files)

☐ ONLY base my report on uploaded sources

Generate

Step 1: Fill Inputs

Here, you are instructing our AI Agent how you’d like your report to be structured and specify the types of sources to incorporate into your letter’s content.

Input Examples & Best Practice

Input Fields	Example	Best Practices
Report Title <i>Required</i>	Trumps Reciprocal Nightmare	Best to put your topic
Report Reference Date <i>Optional</i>	Apr 2 2025 - Apr 3 2025	The date of the event or coverage range of sources you want
Prompt <i>Required</i>	Market report on the liberation day, focusing on reciprocal tariffs, wall street and market reactions, and outlook post announcement	Outline, topic, notes, or anything you have in mind that you want the Agent to consider when analyzing data and creating research. The more detailed the better. Provide context for focus, items to cover etc to ensure it addresses. If

		there is little context, our system will determine its own.
Select Sources <i>Required</i>	All Terminal X sources selected	If it's an obscure topic, we recommend including websearch for better results.
Upload Sample Report <i>Required</i>	Past market letter written	Market letters with clear headers and table of content.
Add Your Own Sources <i>Optional but recommended</i>	Bloomberg documents	Any pdf documents with research you want to highlight in the content of the report.

Step 2: Upload Documents

Here's how you can tailor your report even further:

- Upload a Sample Report – Want your report to match your firm's style? Simply upload a past market letter, and our agent will **mirror its structure, length, and formatting**—but with your new topic and data.
- Add Your Own Sources – Have proprietary research or third-party reports? Upload them, and our agent will **prioritize these insights** while drafting your report.
- Total Data Security – Every report is built in a **highly controlled, auditable** process. We never store your uploaded files or data, ensuring complete confidentiality.

Step 3: Select Sources

With Terminal X, you control the research that powers your reports:

- By default, our AI agent pulls from trusted sources like **Broker Research, Public Filings, Call Transcripts, Bloomberg, and Real-time Web data**.

Select Sources *

Which sources do you want to reference? We'll default to Terminal X Sources if you do not add your own sources or have access to private data room.

MY INTERNAL DATA

☐ Private Data Room

OR

TERMINAL X SOURCES

☒ Broker Research

☒ Public Filings

☒ Call Transcript

☒ Bloomberg

☒ Real-time Web

- If you have integrated your firm-wide private data to Terminal X, you can select “**Private Data Room**” as the source you want to reference. In that case, our Agent will only reference information from your internal data to generate the contents in the report.

Select Sources *

Which sources do you want to reference? We'll default to Terminal X Sources if you do not add your own sources or have access to private data room.

MY INTERNAL DATA

☒ Private Data Room

OR

TERMINAL X SOURCES

☐ Broker Research

☐ Public Filings

☐ Call Transcript

☐ Bloomberg

☐ Real-time Web

- You can also choose to base your report solely on your own uploaded sources by clicking on the “**ONLY base my report on these uploaded sources**” checkbox.

Step 1: Fill inputs

Choose Investment Topic

Public Securities Private Company

Report Title *

What's the title?

Report Reference Date

MM/DD/YYYY - MM/DD/YYYY

Ticker * **Subject ***

Ticker Subject company, market, asset, fund, etc.

Thesis *

Your investment thesis

Prompt

Outline, topic, notes, or anything you have in mind that you want the Agent to consider when analyzing data and creating research.

Step 2: Upload documents

Upload Sample Report *

Upload any sample report for the Agent to reference as a template. The Agent will follow the style and structure of the reference report.

PDF only (max 1 file)

Add Your Own Sources

Upload any documents or data points you want the Agent to incorporate in your research. The Agent will analyze your uploads in addition to the relevant data pulled from Terminal X.

PDF only (max 5 files)

☒ **ONLY base my report on these uploaded sources**

Every report created in Terminal X includes **in-line citations**, so you can **audit sources** at a glance. No black box.

Step 4: Click Generate

- Our AI Agent structures the letter, pulling relevant insights from trusted sources so you can quickly refine and finalize
- The report usually takes up to 5 mins to generate. It will be **autosaved** in the “**My Archive**” page so feel free to come back to it. You can access this page by clicking on the button in the top right corner.

- In the “My Archive” page, you are also able to see the status of the report generation.

+ New Report

My Archive

< My Archive

+ New Report

Q Search in Archive

Report Name	Type	Date Created	Status
Strategy (MicroStrategy) Investment Memo	Investment Memo	Apr 3, 2025	Generated

ii. Investment Memo

This time you need to write a draft or a quick outline of an Investment Memo on your target company.

1. Report on Public Securities

TX

< Investment Memo

+ New Report

My Archive

Step 1: Fill Inputs

Step 2: Upload Documents

Choose Investment Topic

Public Securities

Private Company

Report Title *

What's the title?

Report Reference Date

mm/dd/yyyy - mm/dd/yyyy

Ticker *

Subject *

Thesis *

Your investment thesis

Prompt

Outline, topic, notes, or anything you have in mind that you want the Agent to consider when analyzing data and creating research.

Select Sources *

Which sources do you want to reference? We'll default to Terminal X Sources if you do not add your own sources or have access

Upload Sample Report *

Upload any sample report for the Agent to reference as a template. The Agent will follow the style and structure of the reference report.

Add Your Own Sources

Upload any documents or data points you want the Agent to incorporate in your research. The Agent will analyze your uploads in addition to the relevant data pulled from Terminal X.

ONLY base my report on uploaded sources

Generate

If you wish to write a report on Public Securities, click the “**Public Securities**” button under “Choose Investment Topic” to view the customized input field (marked with an asterisk “*”) and instructions for this report.

Similarly to the Market Letter example above, fill out the required input fields that will instruct our Agent to generate your customized report.

Investment Memo reports usually take up to ~15-20 mins to generate.

Input Examples & Best Practice

Input Fields	Example	Best Practices
Report Title <i>Required</i>	Strategy (MicroStrategy) Investment Memo	Any title for own saving purposes

Report Reference Date <i>Optional</i>	n/a	Only if you want to specify a specific time frame you want the Agent to run analysis on, otherwise leave it blank
Ticker <i>Required</i>	MSTR	Ticker of publicly traded company/security
Subject <i>Required</i>	Microstrategy	Full name of subject entity
Thesis <i>Required</i>	Long Equity	If you have a trade thesis, write it out here so the Agent can focus the analysis around your thesis/position.
Prompt <i>Optional but recommended</i>	Focus on CEO Michael Saylor, bitcoin strategy, convertible debt arbitrage, balance sheet, crypto volatility and risks	Provide any focus or segment of the business you want to analyze. Be as specific as possible. If blank, our agent will decide to run on its own reasoning.
Select Sources <i>Required</i>	All Terminal X sources selected	Select any types of sources you want the Agent to incorporate in your research.
Upload Sample Report <i>Required</i>	Past Investment Memo written	Our report will follow this template, the number of sections, style and formatting etc to best mimic your firms past memos style
Add Your Own Sources <i>Optional but recommended</i>	Bloomberg documents	Add your own sources our agent will pull from as well to build the report.

2. Report on Private Company/Asset/Market

TX

Investment Memo

+ New Report

My Archive

Choose Investment Topic

Public Securities

Private Company

Report Title *

What's the title?

Report Reference Date

mm/dd/yyyy - mm/dd/yyyy

Ticker

Subject *

Ticker

Subject company, market, asset, fund, etc.

Thesis *

Your investment thesis

Prompt

Outline, topic, notes, or anything you have in mind that you want the Agent to consider when analyzing data and creating research.

Upload Sample Report *

Upload any sample report for the Agent to reference as a template. The Agent will follow the style and structure of the reference report.

PDF only max (1 files)

Add Your Own Sources

Upload any documents or data points you want the Agent to incorporate in your research. The Agent will analyze your uploads in addition to the relevant data pulled from Terminal X.

PDF only max (5 files)

☐ ONLY base my report on uploaded sources

Generate

If you wish to write a report on Private Company/Asset/Market, click the **“Private Company”** button under “Choose Investment Topic” to view the customized input field (marked with an

asterisk “*”) and instructions for this report.

Input Examples & Best Practice

Input Fields	Example	Best Practices
Report Title <i>Required</i>	Fanatics Total Addressable Market & 3-Yr Growth Outlook	Any title for own saving purposes
Report Reference Date <i>Optional</i>	n/a	Only if you want to specify a specific time frame you want the Agent to run analysis on, otherwise leave it blank
Ticker <i>Optional</i>	n/a	Name of privately owned company/security
Subject <i>Required</i>	Fanatics Sports Merchandise Sector	Full name of subject entity
Thesis <i>Required</i>	Long equity	If you have a trade thesis, write it out here so the Agent can focus the analysis around your thesis/position.
Prompt <i>Optional but recommended</i>	Gather research and sources to estimate the TAM and 1-3Yr Growth Outlook of Fanatics in the Sports Merchandising Market	Provide any focus or segment of the business you want to analyze. Be as specific as possible. If blank, our agent will decide to run on its own reasoning.
Select Sources <i>Required</i>	All Terminal X sources selected	Select any types of sources you want the Agent to incorporate in your research.
Upload Sample Report <i>Required</i>	Past Investment Memos written	Our report will follow this template, the number of sections, style and formatting etc to best mimic your firms past memos style
Add Your Own Sources <i>Optional but recommended</i>	Deloitte Research on Sports Merchandise Market	Add your own sources our agent will pull from as well to build the report.

i. Due Diligence Questionnaires (DDQs)

You need to respond to a Due Diligence Questionnaire from a potential LP.

[illegible]

Fill out the required input fields that will instruct our Agent to generate your customized report.

DDQ reports usually take ~5-30 mins to generate.

Input Examples & Best Practice

Input Fields	Example	Best Practices
Report Title <i>Required</i>	Swan Lake Capital Q2 2025 DDQ	Any title for own saving purposes
DDQ Questionnaire <i>Required</i>	DDQ Questionnaire in PDF	Upload a DDQ Questionnaire in PDF or type in the questions in the input box
Upload Reference DDQs and Other Datasets	Past DDQs uploaded for reference + any other datasets needed to answer the Questionnaire based on information as of 2Q 2025	<p>Upload at least one previous DDQ and other data points needed to complete your DDQ.</p> <p>The agent will extract information and answer the questions solely based on the files you have uploaded</p>