Why data analytics

Centrality of data

The ability to take data - to be able to understand it, to process it, to extract value from it, to visualize it, to communicate it is going to be a hugely important skill in the next decades, not only at the professional level but even at the educational level for elementary school kids, for high school kids, for college kids. Because now we really do have essentially free and ubiquitous data. So the complimentary scarce factor is the ability to understand that data and extract value from it.

-Hal Varian (chief economist, Google)

Communicate

Process

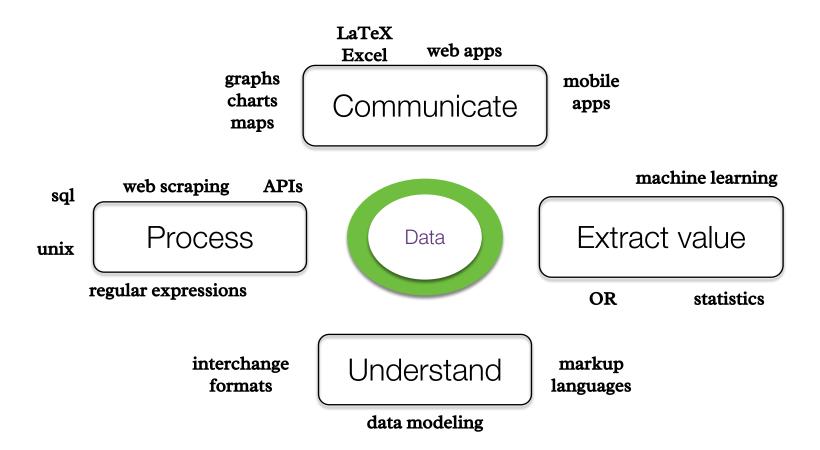
Data

Extract value

Understand

Programming is the interface between data and

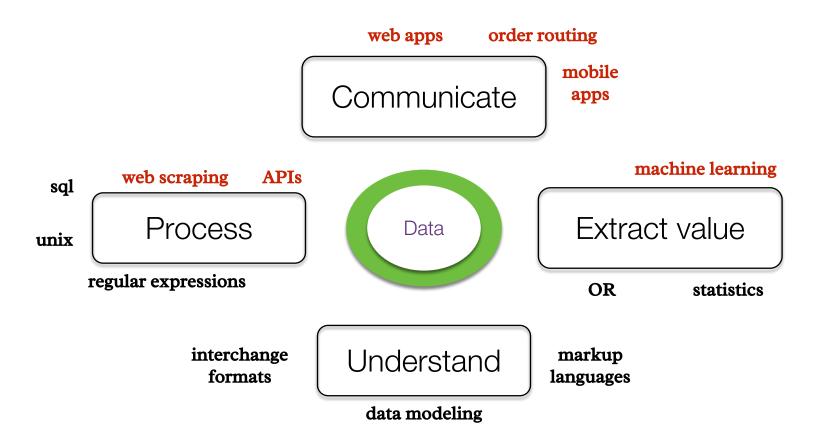
everything else



Data can be dead or alive

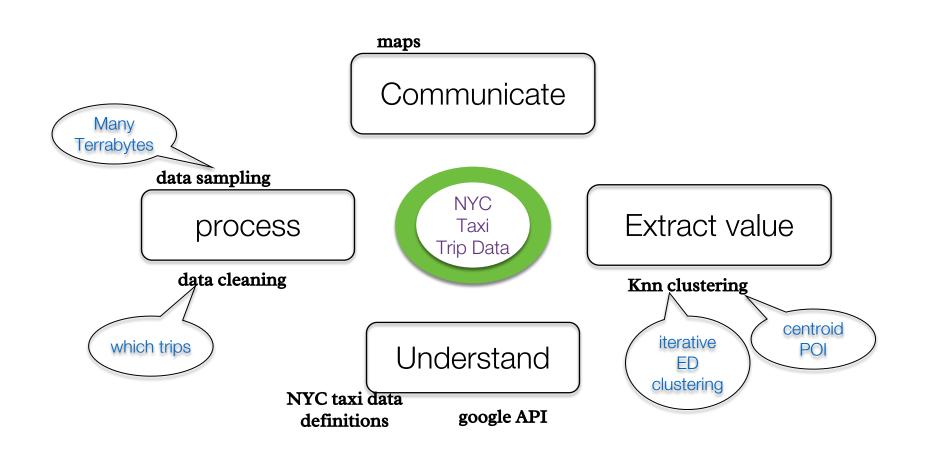
High frequency market makers

track news stories
do sentiment analysis
learn/re-learn cross correlations
update markets in real time

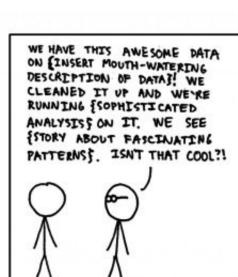


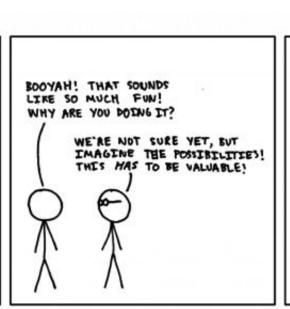
Bankers Travel Patterns

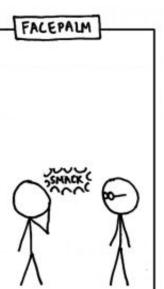
Where does a banker live? Where does he/she go after work?



what you can bring to the table







What you should expect

- 1. Lots of assignments
- 2. A data analysis project
- 3. A bunch of pop quizzes
- 4. Be prepared to present your results to everyone at the end of the semester

What I expect

- 1. Timely submission of assignments
 - -25% for submission in the week after the due date
 - -100% after that
- 2. Be in class on time
- 3. That you don't hesitate to ask questions (in class, of the TAs, during office hours, by email, on the discussion forums)

Think big! Have fun!