ET NETSA COIN (ETN)
WHITEPAPER V1.1

This whitepaper is structured to provide a detailed overview of the ET Netsa Coin project. It begins with a project overview, outlining the core components of our ecosystem and the role of $ETN within it. The tokenomics section provides a detailed breakdown of the total supply, distribution, and valuation of $ETN. We then explore the various use cases for $ETN within the ET Netsa Apps™, followed by a discussion on community engagement initiatives. The roadmap section outlines our plans for the future development and growth of the project. Finally, we present a proposal for incorporating a deflationary mechanism into the $ETN token contract, along with a detailed example of how it would work.

etnetsa apps™

Identico®

TABLE OF CONTENTS

1. INTRODUCTION

Welcome to the official whitepaper for ET Netsa Coin ($ETN), the premier coin for the ET Netsa Apps™ community project. This document aims to provide comprehensive information about $ETN, including its purpose, tokenomics, and the ways in which our community can engage with and benefit from this innovative digital asset.

1.1. VISION AND MISSION

Our vision is to create a decentralized and inclusive financial ecosystem that empowers individuals and communities. We believe in the transformative power of blockchain technology and aim to leverage it to provide financial services that are accessible, transparent, and secure.

Our mission is to develop a vibrant community around $ETN, where members can participate in the ecosystem through various activities such as trading, staking, and contributing to project development. By integrating $ETN into the ET Netsa Apps™, we aim to create a seamless and engaging user experience that enhances the overall value of our ecosystem.

1.2. BACKGROUND

The ET Netsa project was conceived out of a desire to explore the potential of digital assets and blockchain technology in creating new economic opportunities. With the rapid growth of the cryptocurrency market, there is a growing need for educational resources and practical tools that can help individuals navigate this complex landscape. ET Netsa Coin was created to address this need by providing a platform where users can learn about market dynamics, participate in real-time trading activities, and earn rewards for their engagement.

1.3. OBJECTIVES

The primary objectives of the ET Netsa Coin project are:

- **Education:** To provide educational resources and real-time market insights that help users understand the dynamics of digital assets.
- **Engagement:** To foster active participation in the ET Netsa ecosystem through various initiatives such as airdrops, staking, and community events.
- **Adoption:** To promote widespread adoption of $ETN by integrating it into the ET Netsa Apps™ and expanding its use cases within the ecosystem.
- **Growth:** To continuously grow and evolve the ET Netsa ecosystem by developing new features, forming strategic partnerships, and expanding our community.

1.3. CORE VALUES

TRANSPARENCY:
We are committed to maintaining transparency in all our operations. This includes providing clear and accurate information about our project, tokenomics, and community activities.

COMMUNITY:
Our community is at the heart of everything we do. We strive to create an inclusive and supportive environment where members can share knowledge, collaborate, and grow together.

INNOVATION
We are dedicated to continuous innovation, exploring new technologies and ideas to enhance our ecosystem and provide greater value to our users.

INTEGRITY:
We adhere to the highest standards of integrity in all our interactions. This means being honest, ethical, and respectful in our dealings with community members, partners, and stakeholders.

2. PROJECT OVERVIEW

T Netsa Coin ($ETN) is a pioneering cryptocurrency developed to drive the ET Netsa Apps™ community project. Our primary goal is to create an engaging and educational platform that empowers users to understand and participate in the cryptocurrency market. By integrating $ETN into our ecosystem, we aim to provide users with a practical and rewarding experience in digital asset trading and management.

2.1. OBJECTIVES

The ET Netsa Coin project consists of several core components designed to work together seamlessly, creating a robust and dynamic ecosystem:

DIGITAL ASSET MANAGEMENT 01

ET Netsa Coin enables users to hold, buy, and sell digital assets within the ET Netsa Apps™ ecosystem. This functionality allows users to experience the real-world dynamics of cryptocurrency trading, including market fluctuations and liquidity management.

REAL-TIME MARKET INSIGHTS 02

Leveraging the power of live streams on Telegram, we offer real-time insights into market movements. These live sessions provide users with valuable information on buying and selling trends, helping them make informed decisions and understand the impact of various market activities.

COMMUNITY ENGAGEMENT 03

The heart of the ET Netsa Coin project is its community. With over 24,000 members, we are committed to fostering an active and vibrant community. Our engagement strategies include live market analysis, real-time buy and sell signals, and community-driven events, all aimed at enhancing user participation and transparency.

EDUCATIONAL RESOURCES 04

ET Netsa Coin is more than just a digital asset; it is a tool for learning. We provide educational resources that help users understand the fundamentals of blockchain technology, cryptocurrency markets, and trading strategies. This educational approach is designed to demystify the complex world of digital assets and empower users with knowledge.

2.2. PROJECT OBJECTIVES

DEMONSTRATE MARKET DYNAMICS
By creating a live and interactive trading environment, we aim to demonstrate the dynamics of holding, buying, and selling digital assets. Users can learn firsthand how market movements affect the value of their holdings and develop strategies to optimize their trading activities.

ENHANCE USER ENGAGEMENT:
Our project is designed to engage users actively. Through real-time insights, community events, and interactive features within the ET Netsa Apps™, we aim to create a dynamic and participatory ecosystem.

PROMOTE WIDESPREAD ADOPTION
By distributing $ETN through airdrops, pre-sales, and liquidity pools, we aim to encourage widespread adoption of our digital asset. This widespread distribution helps create a diverse and active user base, essential for the growth and stability of the ET Netsa Coin ecosystem.

SUPPORT LONG-TERM GROWTH:
The reserved $ETN for development and potential partnerships ensures that we have the resources needed to support the long-term growth of the project. This includes continuous development, marketing efforts, and strategic collaborations to expand the use case and adoption of $ETN.

COMMUNITY-DRIVEN APPROACH
The ET Netsa Coin project is inherently community-driven. Our success relies on the active participation and engagement of our community members.

TRANSPARENCY AND TRUST
Transparency is a cornerstone of the ET Netsa Coin project. We are committed to providing clear and accurate information about our operations, tokenomics, and community activities.

FUTURE DEVELOPMENT
The ET Netsa Coin project is designed with scalability and future growth in mind. Our roadmap outlines a series of development phases, each aimed at enhancing the functionality and value of $ETN.

3. TOKENOMICS

TOTAL SUPPLY OF $ETN

5M TOKENS.

3.1. DISTRIBUTION

AIRDROP

1M $ETN

will be distributed to our community members via airdrop to encourage widespread adoption and engagement.

LIQUIDITY POOL (LP)

2M $ETN

will be added to a liquidity pool, paired with TON tokens. This will ensure liquidity and facilitate trading on decentralized exchanges.

PRE-SALE ON TONRAFFEL FAIRLAUNCH

1M $ETN

Something very different from any of the other jettons that have been launched 100% of the income from the presale of the token will be added to the liquidity pool during decentralized exchange listing DEX. This is also an additional chance for our community to make some money once they have made a purchase of the pre-launch they can share their own affiliate link so that when anybody else buys some of the pre-launch allocated tokens They will receive a commission in TON

RESERVED FOR DEV TEAM (LOCKED)

1M $ETN

will be reserved for future use, including potential partnerships, development, and community incentives.

3.2. LIQUIDITY POOL DETAILS

The liquidity pool will consist of 2,000,000 $ETN paired with 200 TON. This pairing will help determine the initial valuation of $ETN. The calculation is as follows:

TOTAL TOKENS IN POOL

$ETN
2M TOKENS

TON
200 TOKENS

TOKEN RATIO

The ratio of $ETN to TON in the liquidity pool (2,000,000 $ETN)/200TON

CALCULATING $ETN VALUATION

To find the value of one $ETN token, we divide the total amount of TON by the total amount of $ETN in the pool. This gives us the TON value for each $ETN token.

$$\text{Valuation of 1 \$ETN} = \frac{200 \text{ TON}}{2,000,000 \text{ ETN}} = \frac{200}{2,000,000} \text{ TON} \quad \text{Valuation of 1 \$ETN} = \frac{1}{10,000} \text{ TON}$$

Thus, the initial valuation of each $ETN token is 1/10,000, meaning each $ETN token is worth 1/10,000 of a TON token.

4. USE CASES

ET Netsa Coin ($ETN) is designed to be a versatile and valuable asset within the ET Netsa Apps™ ecosystem. Its use cases are aimed at providing practical benefits and enhancing user engagement in various aspects of our community. Below are the primary use cases of $ETN:

4.1. TRANSACTION FEES

Within the ET Netsa Apps™, users can utilize $ETN to pay for transaction fees. This use case ensures that $ETN has inherent value within the ecosystem, providing a seamless and efficient way for users to manage their transactions.

LOW FEES   01

By using $ETN for transaction fees, users can benefit from lower fees compared to traditional payment methods, making it a cost-effective option.

EASE OF USE   02

Integrating $ETN into the transaction process simplifies the user experience, allowing for quick and hassle-free payments.

4.2. INCENTIVES AND REWARDS

$ETN will play a crucial role in incentivizing and rewarding community members for their participation and contributions to the ET Netsa ecosystem.

COMMUNITY ENGAGEMENT   01

Users who actively participate in community activities, such as attending live streams, contributing to discussions, and promoting the project, can earn $ETN rewards.

CONTENT CREATION   02

Creators who produce educational content, tutorials, and other valuable resources for the community can receive $ETN as a form of appreciation and encouragement.

REFERRAL PROGRAMS   03

Users can earn $ETN by referring new members to the ET Netsa community, fostering growth and expanding our user base.

4.3. STAKING

$ETN holders will have the opportunity to stake their tokens within the ET Netsa Apps™ ecosystem. Staking provides users with a way to earn additional rewards and benefits while supporting the network's security and stability.

STAKING REWARDS 01

Users who stake their $ETN tokens can earn rewards over time, providing an incentive to hold and support the network.

NETWORK SECURITY 02

Staking helps enhance the security and decentralization of the ET Netsa network, ensuring its robustness and resilience against potential threats.

EXCLUSIVE BENEFITS 03

Stakers may receive exclusive benefits such as early access to new features, special promotions, and higher rewards for community participation.

4.4. GOVERNANCE

As a community-driven project, ET Netsa Coin aims to involve its users in the decision-making process. $ETN holders will have the ability to participate in governance by voting on key proposals and initiatives.

VOTING RIGHTS 01

$ETN holders can use their tokens to vote on various proposals, including changes to the protocol, allocation of resources, and other important decisions.

DECENTRALIZED GOVERNANCE 02

This democratic approach ensures that the community has a say in the direction and development of the project, promoting transparency and inclusivity.

INFLUENCE AND IMPACT 03

By participating in governance, users can directly influence the future of the ET Netsa ecosystem, making it a truly community-driven project.

4.5. ACCESS TO PREMIUM FEATURES

Within the ET Netsa Apps™, $ETN can be used to unlock premium features and services, providing additional value to token holders.

ADVANCED TOOLS 01

Users can access advanced trading tools, analytics, and insights by spending $ETN, enhancing their trading experience and decision-making capabilities.

EXCLUSIVE CONTENT 02

Premium content, such as in-depth market analysis, educational courses, and expert advice, can be accessed using $ETN.

CUSTOMIZATION OPTIONS 03

Users can customize their app experience with premium themes, features, and functionalities available for purchase with $ETN.

4.6. CHARITABLE CONTRIBUTIONS

ET Netsa Coin will also support charitable initiatives, allowing users to make donations and contributions to various causes using $ETN.

SUPPORTING CAUSES 01

Users can contribute $ETN to support charitable organizations and initiatives aligned with the community's values and goals.

TRANSPARENCY IN GIVING 02

Blockchain technology ensures transparency and traceability of donations, providing confidence that contributions are used effectively.

Identico ®

Mickey Leland St.
Bole Atlas, Isabella Building, 3rd Floor
Addis Ababa, Ethiopia

Contact Us
+251 96 556 4436
identicostudio@gmail.com

4.7. E-COMMERCE & PAYMENTS

As the ET Netsa ecosystem grows, we aim to expand the use of $ETN into the broader digital economy, enabling its use in e-commerce and payment solutions.

MERCHANT ADOPTION   01

Encouraging merchants to accept $ETN as a payment method, providing users with more opportunities to spend their tokens in the real world.

PAYMENT GATEWAY INTEGRATION   02

Integrating $ETN with popular payment gateways to facilitate easy and secure transactions for goods and services.

4.8. PARTNERSHIP & COLLABORATIONS

$ETN will serve as a bridge for partnerships and collaborations with other projects and platforms, expanding its use cases and increasing its value.

INTEROPERABILITY   01

Collaborating with other blockchain projects to enhance interoperability and cross-chain functionality of $ETN.

JOINT VENTURES   02

Forming strategic partnerships with businesses and organizations to create new use cases and opportunities for $ETN holders.

5. COMMUNITY ENGAGEMENT

Our community is at the heart of the ET Netsa Coin project. With over 24,000 members, we are committed to fostering a vibrant and active community. We will host live streams on Telegram to monitor market activities and provide real-time buy and sell signals, ensuring transparency and active participation.

6. ROADMAP

PHASE 1:
LAUNCH

- Complete airdrop of 1,000,000 $ETN to community members.
- Establish liquidity pool with 2,000,000 $ETN and 200 TON.
- Launch presale of 1,000,000 $ETN

PHASE 2:
DEVELOPMENT

- Integrate $ETN into ET Netsa Apps™ for transaction fees and incentives.
- Introduce staking mechanisms for $ETN holders.
- Develop partnerships to expand the use case and adoption of $ETN.

PHASE 3:
GROWTH

- Expand community engagement through events and promotions.
- Enhance liquidity and trading opportunities by listing $ETN on additional decentralized exchanges.
- Continue to innovate and add new features to the ET Netsa Apps™ ecosystem.

7. PROPOSAL TO CONSIDER BEFORE REVOKING JETTON-SMART CONTRACT.

Taking into account the fact that having a less available token meaning a lower total Supply number in our case 5 million etn tokens increases the value of the token taking an example out of the book of those who came before us since our lunch we have been considering incorporating a feature similar to that of Shiba Inu on the ethereum blockchain this feature would incorporate a transaction fee of the token itself and a percentage more specifically half would be burnt however this is a big decision and we would like the community to vote on whether we should incorporate the deflationary burn mechanism into the jetton's smart token contract before we revoke ownership since we cannot change anything after we revoke ownership of the contract below I'll attach an example (tact) funC code

7.1. DEFLATIONARY JETTON CONTRACT IN TACT

Below is a simplified version of a deflationary token contract written in Tact:

```
pragma ton-solidity > 0.39.0;

contract DeflationaryJetton {
    // Declare state variables
    uint256 public totalSupply;
    mapping(address > uint256) public balanceOf;

    // Constants for fee and burn percentage
    uint8 public constant FEE_PERCENTAGE = 1;
    uint8 public constant BURN_PERCENTAGE = 50;

    // Event declarations (if supported)
    event Transfer(address indexed from, address indexed to, uint256 value);
    event Burn(address indexed burner, uint256 value);

    // Constructor to initialize the contract with an initial supply
    constructor(uint256 initialSupply) public {
        totalSupply = initialSupply;
        balanceOf[msg.sender] = initialSupply;
    }

    // Internal function to handle transfers and fees
    function _transfer(address _from, address _to, uint256 _value) internal {
        require(_to != address(0), 101); // Invalid address error code
        require(balanceOf[_from] > _value, 102); // Insufficient balance error code

        uint256 fee = (_value * FEE_PERCENTAGE) / 100;
        uint256 burnAmount = (fee * BURN_PERCENTAGE) / 100;
        uint256 remainingFee = fee - burnAmount;
        uint256 amountToTransfer = _value - fee;

        balanceOf[_from] -= _value;
        balanceOf[_to] += amountToTransfer;
        totalSupply -= burnAmount;

        emit Transfer(_from, _to, amountToTransfer);
        emit Burn(_from, burnAmount);
    }

    // Public function to transfer tokens
    function transfer(address _to, uint256 _value) public {
        _transfer(msg.sender, _to, _value);
    }
}
```

In the smart contract provided, when you send 10,000 $ETN tokens, the contract will deduct a fee and burn a portion of it according to the specified percentages. Let's walk through the process step by step:

INITIAL SETUP   01

The contract has a total supply of tokens.

- balance of is a mapping that tracks the token balance of each address.
- The fee percentage (FEE_PERCENTAGE) is set to 1%.
- The burn percentage (BURN_PERCENTAGE) is set to 50% of the fee.

TRANSFER FUNCTION   02

- The function transfer(address _to, uint256 _value) is called to transfer 10,000 $ETN tokens.
- _value is 10,000 $ETN.

FEE CALCULATION   03

The fee is 1% of the transfer amount:
$\text{fee} = \frac{10{,}000 \times 1}{100} = 100 \, \text{\$ETN}$

BURN AMOUNT CALCULATION   04

The burn amount is 50% of the fee:
$\text{burnAmount} = \frac{100 \times 50}{100} = 50 \, \text{\$ETN}$

REMAINING FEE CALCULATION   05

The remaining fee after burning is:
$\text{remainingFee} = \text{fee} - \text{burnAmount} = 100 - 50 = 50 \, \text{\$ETN}$

AMOUNT TO TRANSFER   06

The actual amount that will be transferred to the recipient after deducting the fee is:
$\text{amountToTransfer} = \text{\_value} - \text{fee} = 10{,}000 - 100 = 9{,}900 \, \text{\$ETN}$

BALANCE UPDATES   07

- The sender's balance decreases by the total amount (_value = 10,000 $ETN).
- The recipient's balance increases by the amount to transfer (9,900 $ETN).
- The burn amount (50 $ETN) is subtracted from the total supply.

7.1.   DETAILED EXAMPLE

Lets Say:

SENDER'S INITIAL BALANCE

20K TOKENS

RECIPIENT'S INITIAL BALANCE

5K TOKENS

After calling transfer(recipientAddress, 10,000):

01
SENDER'S BALANCE
$20{,}000 - 10{,}000 = 10{,}000 \, \text{\$ETN}$

02
RECIPIENT'S BALANCE
$5{,}000 + 9{,}900 = 14{,}900 \, \text{\$ETN}$

03
BURN AMOUNT
$50 \, \text{\$ETN}$

04
TOTAL SUPPLY DECREASE:
$totalSupply = totalSupply - 50 \text{totalSupply} = \text{totalSupply} - 50 totalSupply = totalSupply - 50$

EVENTS TRIGGERED

- Transfer event logs the transfer of 9,900 $ETN from the sender to the recipient.
- Burn event logs the burning of 50 $ETN from the sender's balance.

SUMMARY

AMOUNT SENT	FEE DEDUCTED	BURNED
10K $ETN	**100 $ETN (1%)**	**50 $ETN** (50% of the fee)

REMAINING FEE	AMOUNT RECIEVED BY RECIPIENT	TOTAL SUPPLY REDUCED BY
50 $ETN	**9,900 $ETN**	**50 $ETN**

In conclusion, the recipient receives 9,900 $ETN, 50 $ETN is burned, and the remaining 50 $ETN is kept as a fee.

8. CONCLUSION

ET Netsa Coin ($ETN) is more than just a digital asset; it is a community-driven project designed to educate and engage users in the dynamic world of cryptocurrency trading. By fostering a strong community and providing real-time market insights, we aim to create a vibrant ecosystem where everyone can participate and benefit.

Join us on this exciting journey as we build and grow the ET Netsa Coin project together!

For more information, please visit our official Telegram channel and website.

Website: etn.ethio-tech.com
Telegram Channel: @ET_Apps