

$$\sigma = 0.38; a/d_1 = 2.5$$

$$\frac{\sigma_y}{T}$$

$$0$$

$$-0.1$$

$$0$$

$$0.5$$

$$1$$

$$x$$

$$\bullet \quad d_2/d_1 = 0.75$$

$$\blacksquare \quad d_2/d_1 = 0.95$$

$$\blacktriangle \quad d_2/d_1 = 0.85$$

