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Factsheet for case NO-2020-16/799

Support for agriculture and agricultural industries

Factsheet generated on 28 April 2020, 16:09

Country	Norway, applies nationwide
Time period	Open ended, started on 17 April 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Direct or indirect financial support
Case created	27 April 2020 (updated 28 April 2020)

Background Information

In order to limit the damage caused by Covid-19 for companies linked to agriculture, Innovation Norway will expand the framework for support for investment, business development and growth. The implemented measures are particularly aimed at companies that have seen shrinking market and revenue as a result of the Covid-19 pandemic, and companies with investment projects that have experienced significant cost increases as a result of the fall in the Norwegian currency exchange rate.

Content of measure

Many companies selling local food, agriculture-related tourism, and companies in the reindeer industry are now experiencing a shrinking market and loss of income as a result of the Covid-19 pandemic. For this group, two new grant schemes are now being introduced. One scheme gives companies opportunity to apply for funding of pre-projects to clarify, for example, new market opportunities. Such pre-projects can be supported with up to 100 per cent of approved costs, limited up to NOK 150,000. The second scheme allows companies to apply for grants to carry out developing projects. Such projects can be supported with up to 75 per cent for development costs and up to 50 per cent for physical investments needed to complete the project.

Use of measure

No information to date.

Actors, target groups and funding

Actors	Target groups	Funding
National government	Sector specific set of companies	National funds

Social partners

Role of social partners	Consulted
Form of involvement	Direct consultation

Social partners have been consulted regularly during design and implementation of the measure.

Sectors and occupations

This case is sector-specific.

Economic area	Sector (NACE level 2)
A - Agriculture, Forestry And Fishing	A1 Crop and animal production, hunting and related service activities

This case is not occupation-specific.

Sources

- 17 April 2020: Utvidet støtte til landbruk og landbruksbaserte næringer (www.innovasjon Norge.no)