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Factsheet for case **IE-2020-14/793**

COVID-19 business financial planning grant

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Country	Ireland, applies nationwide
Time period	Open ended, started on 01 April 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Direct subsidies (full or partial)
Case created	26 April 2020 (updated 06 May 2020)

Background information

The COVID-19 Business Financial Planning Grant is a new support for Enterprise Ireland clients and those manufacturing or internationally traded services companies that employ 10 or more full time employees. The grant is designed to help companies to develop a robust financial plan, including the preparation of documentation required to support applications for external finance from banks and/or other finance providers (including Enterprise Ireland). The COVID-19 Business Financial Planning Grant, worth up to €5,000, will enable companies to access external support from approved financial consultants to prepare a financial plan to secure the company in the short to medium terms.

Content of measure

The grant is targeted at all Enterprise Ireland client companies and is also open to clients of other semi-state bodies (Údarás na Gaeltachta, IDA etc) that employ 10 or more full time staff and are manufacturing and/or in internationally traded services.

Grant support is available up to €5,000 (100% of expenditure) for an engagement with an approved external consultant. The resulting financial plan should help the company to understand its immediate financial position, secure the finance it requires to survive and provide a framework to sustain the business. It should also ensure that the company has a framework to identify and manage its costs and gaps in funding.

Use of measure

No information

Actors, target groups and funding

Actors	Target groups	Funding
National government Public support service providers	Sector specific set of companies SMEs Larger corporations	National funds

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 26 April 2020: Enterprise Ireland (www.enterprise-ireland.com)