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Factsheet for case IE-2020-18/796

# **COVID-19 Online Retail Scheme**

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Country	Ireland, applies nationwide
Time period	Open ended, started on 26 April 2020
Туре	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat  - Access to finance
Case created	26 April 2020 (updated 28 April 2020)

# **Background information**

The Department of Business, Enterprise and Innovation (DBEI) has proposed this scheme in response to the COVID-19 crisis and the urgent need for retail companies to achieve a step change in online capability.

The fund will be administered by Enterprise Ireland on behalf of DBEI with a total fund size of €2m. Applications for funding will be invited through a public call for submission of projects. Successful applicants will be awarded funding to support a maximum of 80% of the project eligible costs with a maximum grant of €40,000.

#### **Content of measure**

The purpose of this fund is to enable Irish-owned retailers to enhance their digital capability and to develop a more competitive online offer, that will enable an increase in their customer base and build a more resilient business in the domestic and global marketplace both online and offline. Typical elements involved in developing a sophisticated and transactional online presence include research, consultancy costs for strategy development, implementation and training.

The applicant must be an Irish-owned retail enterprise that had 10 or more employees on or before 29 February 2020 and has the potential to sustain or create jobs, generate growth in online transactions and has an ambition to internationalise their business in future.

The business must also:

- have an existing online presence (e.g. website or social media);
- have a retail outlet and derive the majority of revenue from the retail outlet(s);

Successful applicants will be awarded funding to support a maximum of 80% of the project costs. The minimum grant amount payable is €10,000 under this Scheme.

#### Use of measure

No information

# Actors, target groups and funding

Actors	Target groups	Funding
National government Public support service providers	Sector specific set of companies Companies providing essential services SMEs	National funds

# **Social partners**

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

## **Sectors and occupations**

This case is sector-specific (only private sector).

Economic area	Sector (NACE level 2)
G - Wholesale And Retail Trade; Repair Of Motor Vehicles And Motorcycles	G45 Wholesale and retail trade and repair of motor vehicles and motorcycles

This case is not occupation-specific.

#### **Sources**

• 26 April 2020: Enterprise Ireland (<u>www.enterprise-ireland.com</u>)