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Factsheet for case **BE-2020-12/418**

Flemish compensation premium in case of large turnover loss

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Country	Belgium, applies regionally – BE2 VLAAMS GEWEST
Time period	Open ended, started on 15 March 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Direct or indirect financial support
Case created	09 April 2020

Background Information

This new premium is aimed at companies and their suppliers who are allowed to continue working or shops that remain open but have a large loss of sales due to the restrictive measures. They have to be able to show that they have a loss of sales of -60% in the period between 15 March 2020 and 30 April compared to the same period last year.

For start-ups, a decrease in turnover of -60% compared to the financial plan laid down will be taken into account. NPOs are also eligible, provided that at least one person is employed full time.

Content of measure

Enterprises and their suppliers that are still working or businesses that remain open but suffer a large loss of turnover as a result of the measures are eligible for a compensation premium from the Flemish government. This is the case for, for example:

- Companies in the events sector, with many freelancers
- Para-medical professions such as physiotherapists, dentists, psychologists or speech therapists who are only permitted to carry out urgent interventions
- Specialised food and drink shops, such as a praline shop or wine shop. Which nevertheless suffer a heavy loss of turnover due to lack of passage or tourists

- Painters or plumbers who are only allowed to carry out urgent repairs
- Farmers targeting catering customers

The compensation premium amounts to 3,000 euros. For some self-employed persons in a secondary occupation it is 1,500 euros.

The corona compensation premium is a one-off premium.

Use of measure

The exact amount of beneficiaries is unclear as the businesses have to apply for it themselves based on their turnover rates. The concrete numbers will probably only be known after the facts. It is to be expected however that there will be a significant amount of applications, especially in the events sector.

Actors, target groups and funding

Actors	Target groups	Funding
Local / regional government	self-employed solo-self-employed other businesses	Regional funds

Social partners

Role of social partners	Informed
Form of involvement	Unknown

It is to be expected that the social partners have at least been informed of the measure (in particular the employers associations).

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 15 March 2020: Corona-compensatiepremie (www.vlaanderen.be)
- 01 April 2020: De Tijd: Vlaamse compensatiepremie van 3000 euro voor getroffen zelfstandigen (www.tijd.be)