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Factsheet for case LU-2020-17/489

Call for projects for young innovative companies 'StartupsVsCovid19'

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Country	Luxembourg, applies nationwide
Time period	Temporary, 20 April 2020 - 30 April 2020
Type	Company practice
Category	Re-orientation of business activities – Other (Promotion of new products/services)
Case created	11 April 2020 (updated 20 April 2020)

Background Information

The Ministry of the Economy, in collaboration with Luxinnovation, has launched a new call for projects for young innovative companies under the name "StartupsVsCovid19". Existing start-ups in Luxembourg are invited to submit projects relating to the development of innovative, technological products or services intended to limit, or even overcome, the economic, health and societal effects of the crisis linked to the COVID-19 coronavirus pandemic. The regulatory background is based on crisis march 2020 grand-ducal legislation. The measure does not have a specific legal background, as far as could be identified.

Content of measure

Project proposals under this call of projects can be submitted from 20 April until 30 April 2020 via the website <https://www.startupluxembourg.com/startups-vs-covid19>, where all information to participate in the call for projects is available. A jury, made up of representatives from the Ministry of the Economy, Luxinnovation, Technoport, the Luxembourg-City Incubator, the House of Startups and the LHoFT, will proceed to a preselection of projects on 7 May.

The final selection will be made after hearings of the preselected start-ups by video conference on 14 May. The selected projects will be announced around mid-May and must be executed within the presented budget.

Up to 20 projects will be selected, which each will benefit from financial support up to €150,000.

A first financial part of 75% will be released as soon as the selection has been made official. The remaining 25% of the financial part will be paid after the project has been finalised.

Use of measure

Up to 20 projects are selected. The measure is applied only recently and still ongoing, no detailed information are disclosed.

Actors, target groups and funding

Actors	Target groups	Funding
Company / Companies	All companies start-ups	National funds

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement of social partners could be identified for this m

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 09 April 2020: Start up Luxembourg (www.startupluxembourg.com)