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Factsheet for case BG-2020-16/495

COVID - 19 measure: Business tax relief

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Country	Bulgaria, applies nationwide
Time period	Temporary, 13 April 2020 - 30 June 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to get back-to-normal – Measures to support a gradual relaunch of work
Case created	12 April 2020

Background Information

Deferment of the payment of corporate taxes until June 30 (about 0.5 percent of 2019). Postponement of payment of taxes to remain in business people until then.

The measure aims to ensure more liquidity for businesses during the state of emergency by delaying payment and filing of tax returns. In addition, the measure guarantees less administrative burden for businesses at present.

Preliminary estimates show that losses to the state budget will be approx. EUR 300 million

Content of measure

The deadline for declaring and paying corporate tax under the Corporate Income Tax Act (CITA) has been extended to June 30, according to the National Revenue Agency (NRA). On this date, the tax on expenses, on the revenues of budgetary enterprises, the tax on the income from ancillary and auxiliary activities within the meaning of the Gambling Act, as well as the tax on the operation of ships, must also be taken into account.

So far, the corporate tax reporting deadline has been March 31, with an annual activity report filed with the annual tax return. Persons who have not performed any activity within the meaning of the Accounting Act during a given tax period should not file these documents unless a corporate or expense tax liability arises. There are currently over 200,000 corporate tax returns and all the data is sent online

Use of measure

The measure is valid for all legal entities in the country, but not for individuals.

Actors, target groups and funding

Actors	Target groups	Funding
National government	All companies	National funds

Social partners

Role of social partners	Informed
Form of involvement	Bi-or tripartite social dialogue bodies

The measure was at the initiative of the Ministry of Finance and the social partners were informed of it in due time

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 27 March 2020: Окончателно: Срокът за плащане на корпоративен данък е 30 юн (www.monitor.bg)
- 06 April 2020: ЗИД на ЗДБРБ, приет от НС на 06.04.2020 г. (parliament.bg)