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Factsheet for case AT-2020-16/789

Entrepreneurs wage (part of the company subsidy for fixed costs)

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Country	Austria, applies nationwide
Time period	Temporary, 15 April 2020 - 31 December 2020
Туре	Legislation or other statutory regulation
Category	Income protection beyond short-time work – Extensions of income support to workers not covered by any kind of protection scheme
Case created	25 April 2020 (updated 07 May 2020)

Background information

For companies affected by business closures, a €15 billion COVID-19 crisis fund ("Nothilfefonds") is available, which consists of several measures (see the cases bank guarantees, state support for tourism), among them the subsidy for fixed costs. To cover fixed costs, non-repayable subsidies are granted to companies that suffer substantial sales losses of at least 40% due to the consequences of the corona crisis (see case AT-2020-16/474). As par of this package, also an entrepreneurs' salary can be claimed.

Content of measure

Eligible for the subsidy of fixed costs are those companies that fully meet the following conditions:

- Companies that have their management or a permanent establishment in Austria
- Companies that have to bear fixed costs from their operating activities in Austria
- Companies that were healthy before the Corona crisis
- Companies which, in the course of the Corona crisis, have suffered a loss of turnover of at least 40%
- Enterprises which take all reasonable measures to achieve sales which help to reduce fixed costs and maintain jobs in Austria

Among the different components of fixed costs which can be subsidized, there is included an entrepreneur's salary up to a maximum of €2,000 per month (analogous to the regulations from the hardship fund)

Use of measure

Not known yet.

Actors, target groups and funding

Actors	Target groups	Funding
National government	Self-employed All companies SMEs One person or microenterprises	National funds

Social partners

Role of social partners	Consulted
Form of involvement	Direct consultation

Employer organisation was consulted.

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

• 10 April 2020: Fixed cost subsidy - FAQs (<u>www.aws.at</u>)