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Factsheet for case IT-2020-14/646

Agreement on the anticipation by banks of wage subsidies measures ex Covid-19

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Country	Italy, applies nationwide
Time period	Temporary, 30 March 2020 - 31 December 2020
Type	Social dialogue
Category	Income support to workers and those laid off – Income support for people in employment
Case created	15 April 2020 (updated 17 April 2020)

Background Information

An agreement between the social partners and the Italian Banking Association was signed on the 30 March 2020 concerning the anticipation by banks of income integration measures (CIGO, CID and FIS) for workers temporary suspended from work due to the Covid-19 emergency. This agreement, in force until 31 December 2020, aims at supporting workers waiting for the payment of income support measures by the National Social Security Institute (INPS).

Content of measure

An agreement between the social partners and the Italian Banking Association was signed on the 30 March 2020 concerning the anticipation by banks of income integration measures (CIGO, CID and FIS) for workers temporary suspended from work due to the Covid-19 emergency. This agreement, in force until 31 December 2020, it aims at supporting workers waiting for the payment of income support measures by the National Social Security Institute (INPS). The advance payment of the allowance due will take place by opening credit in a special current account, if requested by the Bank, for a flat rate overall amounting to €1,400, based on 9 weeks of zero-hour suspension (proportionally reduced in case of shorter duration), to be re-proportioned in case of a part-time relationship.

Use of measure

No information available

Actors, target groups and funding

Actors	Target groups	Funding
Trade unions Employers' organisations Other social actors (e.g. NGOs)	employees All companies	Other

Social partners

Role of social partners	Agreed (outcome)
Form of involvement	Bi-or tripartite social dialogue bodies

The agreement was signed between the major trade unions and employer associations and the Italian Banking Association, under the auspices of the Ministry of Work and Social Policies.

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 30 March 2020: CONVENZIONE IN TEMA DI ANTICIPAZIONE SOCIALE IN FAVORE DEI LAVORATORI DESTINATARI DEI TRATTAMENTI DI INTEGRAZIONE AL REDDITO (www.abi.it)