

Disclaimer: This factsheet has not been subject to the full Eurofound evaluation, editorial and publication process.

Factsheet for case **DK-2020-10/630**

Increased access to export credit

Factsheet generated on 06 May 2020, 21:47

Country	Denmark, applies nationwide
Time period	Temporary, 01 March 2020 - 30 September 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	15 April 2020 (updated 02 May 2020)

Background information

Danish exporters under pressure from the Corona Crisis can now turn to EKF Denmark's Export Credit Agency for assistance. The assistance will be offered by way of two specific initiatives aimed at exporters: one, geared to companies with liquidity problems; the second, designed to ensure that the companies can secure insurance for their export orders from private trade credit insurance companies.

In extension of the many interventions from Denmark's political leaders to support Danish business and industry, EKF's two initiatives primarily target businesses engaged in export and internationalisation, who otherwise risk their export orders being delayed or cancelled outright.

Content of measure

EKF Denmark's Export Credit Agency launches two initiatives to assist Danish exporters under pressure from the Corona Crisis.

The first initiative, a Liquidity Guarantee, will support the many Danish exporters affected by liquidity problems in that their earnings decrease while they still have to meet supplier and payroll costs. This product offers improved conditions during the crisis.

The second initiative, which will extend EKF's existing reinsurance scheme to OECD countries, is intended to ensure that the Coronavirus Crisis does not deter private trade credit insurance companies from underwriting Danish exporters' export orders, as was the case during the financial crisis.

Use of measure

Unknown

Actors, target groups and funding

Actors	Target groups	Funding
National government Public support service providers	All companies	National funds

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 15 April 2020: EKF (www.ekf.dk)