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Factsheet for case FI-2020-15/539

# Financial aid for solo-self-employed negatively affected by COVID-19

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| Country      | Finland, applies nationwide  |
|--------------|--|
| Time period  | Temporary, 09 April 2020 - 15 October 2020   |
| Туре         | Legislation or other statutory regulation  |
| Category     | Income support to workers and those laid off  – Extensions of income support to workers not covered by any kind of protection scheme |
| Case created | 13 April 2020 (updated 23 April 2020)  |

#### **Background Information**

In order to support those solo-self-employed that have been negatively affected by the outbreak of COVID-19, the Finnish Government has given a temporary decree that make it possible for municipalities to apply for a grant that is then redistributed to solo-self-employed. Municipalities apply for this grant through Ministry of Economic Affairs and Labour. The amount of the grant is dependent on the number of solo-self-employed registered in the municipality.

#### **Content of measure**

The grant is available for those solo-self-employed who are either registered or whose entrepreneurial income is no less than €20,000 per year. Only those solo-self-employed whose the financial situation and business activity has suffered from the outbreak of COVID-19 qualify for this grant. Furthermore, eligibility for the grant is dependent on the situation of the solo-self-employed - only those with reasonable possibilities to continue business activities shall be given the grant.

The Government will direct up to €250 million euros to financial aid for solo-self-employed. An individual grant is €2,000 and it can be paid out only once. Solo-self-employed can use this grant to cover expenses that have resulted from business activities between 16 March 2020 and 31 August 2020.

#### **Use of measure**

No information to date.

## Actors, target groups and funding

| Actors   | Target groups      | Funding        |
|--|--------------------|----------------|
| National government<br>Local / regional government | solo-self-employed | National funds |

### **Social partners**

| Role of social partners | No involvement |
|-------------------------|----------------|
| Form of involvement     | Unknown        |

There is no information regarding the involvement of the social partners.

## **Sectors and occupations**

This case is not sector-specific.

This case is not occupation-specific.

#### **Sources**

• 08 April 2020: Yksinyrittäjien koronatuen valmistelu etenee - kunnille rahoitusta ja tarkemman ohjeet haun järjestämisestä (tem.fi)