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Factsheet for case **NL-2020-12/827**

SME credit guarantee scheme (BMKB)

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Country	Netherlands, applies nationwide
Time period	Temporary, 16 March 2020 - 30 June 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	07 May 2020

Background information

The SME credit guarantee scheme (BMKB) was initially created to support SMEs affected by more stringent environmental legislation with regards to PFAS and nitrogen.

In light of the corona crisis, the scheme has been temporarily expanded to SMEs grappling with the economic consequences of the corona crisis. The aim is to keep businesses afloat by providing more government guaranteed credit.

The scheme was introduced and expanded by the national government.

Content of measure

The measure ensures better access to finance for SMEs by means of a government credit guarantee. It is available for companies, including self-employed without employees, at least three years old with a maximum of 250 employees, an annual turnover of up to 50 million euros or assets up to 43 million.

Previously, up to 50% of credit was guaranteed by the government and this has now been increased to 75%. Also, the duration of the credit has been increased to 4 years and the test for eligibility has been relaxed. Finally, the interest rate has been decreased from 3.9% to 2%.

Use of measure

unknown

Actors, target groups and funding

Actors	Target groups	Funding
National government	Solo-self-employed SMEs	National funds

Social partners

Role of social partners	No involvement
Form of involvement	Not applicable

none

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 15 March 2020: SME credit guarantee scheme (BMKB) (business.gov.nl)
- 15 March 2020: Q&A BMKB (www.rijksoverheid.nl)
- 15 March 2020: Letter to parliament BMKB (www.rijksoverheid.nl)