

Disclaimer: This factsheet has not been subject to the full Eurofound evaluation, editorial and publication process.

Factsheet for case **SE-2020-13/740**

Increased loan facilities and credit guarantees for Swedish businesses

Factsheet generated on 02 May 2020, 21:56

Country	Sweden, applies nationwide
Time period	Open ended, started on 26 March 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	20 April 2020 (updated 21 April 2020)

Background information

To mitigate the impact of the virus outbreak on Swedish jobs and businesses, a range of measures were presented to make it easier for Swedish businesses, particularly small- and medium-sized businesses, to access finance. The two bodies administrating this support measure are Almi Business Partner (Almi Företagspartner AB) - a Swedish state-owned company group consisting of 16 regional subsidiaries providing loans and business development, and The Swedish Export Credit Corporation - the authority with the task of promoting Swedish exports.

Content of measure

Almi Företagspartner AB will receive a capital contribution of SEK 3 billion to increase its lending to small- and medium-sized businesses throughout the country. This reinforcement of the loan fund will increase Almi's preparedness to meet the needs of businesses whose activities have been adversely affected by the coronavirus outbreak.

The Swedish Export Credit Corporation's credit framework will be increased from SEK 125 billion to SEK 200 billion and can be used to provide both state-supported and commercial credit to Swedish export companies. This will give the agency enhanced opportunities to meet the export industry's increased demand for credit.

The Swedish Export Credit Agency promotes Swedish exports and the competitiveness of Swedish industry by providing guarantees that facilitate the financing of purchases of Swedish goods and services. Increased

credit guarantees totalling SEK 500 billion and lower risk for banks will provide new and improved credit opportunities for companies. A new guarantee for faster and more secure payment to Swedish export companies will also be introduced. This will apply to small- and medium-sized export companies, major export companies and their suppliers.

Use of measure

Data on the uptake of these measure is not yet available.

Actors, target groups and funding

Actors	Target groups	Funding
National government	All companies SMEs	National funds

Social partners

Role of social partners	Informed
Form of involvement	Unknown

N/A

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 24 March 2020: Increased loan facilities and credit guarantees for Swedish businesses (www.government.se)