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Factsheet for case GR-2020-12/678

OUT OF SCOPE Real Estate Property Tax 2020 ' (Ministry of Finance announcement, 18.03.2020)

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Country	Greece, applies nationwide
Time period	Temporary, started on 18 March 2020
Type	Legislation or other statutory regulation
Category	Measures to prevent social hardship – Keeping a safe home
Case created	16 April 2020 (updated 30 April 2020)

Background information

The Ministry of Finance announced, 18.03.2020, the postponement of the revision of the real estate property objective values for property tax (ENFIA) calculation purposes. For only 2020, the calculation will be based on the currently applicable objective values. The expected new objective values will come into force in 2021. The ownership of real estate property/property rights in Greece is subject to the ENFIA, which consists of a principal tax imposed on each real estate property and a supplementary tax imposed on the total value of the property rights on real estate property of the taxpayer subject to tax.

Content of measure

The Ministry of Finance announced the postponement of the revision of the real estate property objective values for property tax (ENFIA) calculation purposes. For only 2020, the calculation will be based on the currently applicable objective values. The expected new objective values will come into force in 2021. The ownership of real estate property/property rights in Greece is subject to the ENFIA, which consists of a principal tax imposed on each real estate property and a supplementary tax imposed on the total value of the property rights on real estate property of the taxpayer subject to tax. According to the Law 2961/2001 (Code on Inheritance Tax, Donation Tax, and Parental Grant) as it exists today, tax is imposed to any asset acquired by inheritance, donation, and parental grant, acquired by an individual.

Use of measure

All citizens owing a house

Actors, target groups and funding

Actors	Target groups	Funding
National government	Other workers & citizens	No special funding required

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 18 March 2020: Temporary suspension of the revision of the real estate property objective values (www.minfin.gr)