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Factsheet for case GR-2020-12/674

New loans through the Entrepreneurship Fund of the Hellenic Development Bank' (Government announcement, 18.03.2020)

Factsheet generated on 30 April 2020, 14:25

Country	Greece, applies nationwide
Time period	Temporary, started on 18 March 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	16 April 2020 (updated 28 April 2020)

Background information

Greek government announced 18.03.2020, new loans to businesses affected by Covid-19, with a 100% interest rate subsidy for two years. The Hellenic Development Bank's Entrepreneurship Fund will be simplified and its resources increased by 250m euros to lend new loans to companies affected by Covid-19. Businesses that have been financially affected as per their Activity Code Numbers (ACN), or their operation has been suspended under a state decision are eligible to apply.

Content of measure

The Hellenic Development Bank's Entrepreneurship Fund will be simplified and its resources increased by 250m euros to lend new loans to companies affected by Covid-19 with a 100% interest rate subsidy for two years. Businesses that have been financially affected as per their Activity Code Numbers (ACN), or their operation has been suspended under a state decision are eligible to apply. This is one, among other measures amounting to a total of EUR 3,8 billion -EUR 2 billion from the state budget and an additional EUR 1,8 billion from the Special Purpose European Fund set up to deal with the COVID-19 exceptional circumstances.

Use of measure

No available information

Actors, target groups and funding

Actors	Target groups	Funding
National government Employers' organisations Company / Companies EU (Council, EC, EP)	All companies	European Funds National funds

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources

- 19 March 2020: "Coronavirus. Answers to all measures. Public, EOPYY, employees, businesses" (www.odigostoupoliti.eu)