Factsheet for case NL--/746

Expanding Business loan guarantee scheme

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Country	Netherlands, applies nationwide
Time period	Temporary, started on N/A
Type	N/A
Category	Supporting businesses to stay afloat – N/A
Case created	21 April 2020 (updated 30 April 2020)

Background information

Dutch Ministry of Economic Affairs and Climate
Part of the package of emergency measures to deal with the corona virus.

Permanent feature that is being temporally expanded as part of the package of emergency measures by the national government

The aim of the scheme is to stimulate financial intermediaries to provide loans to SMEs and to limit the risks for financial institutions. The aim to improve liquidity of the enterprises. The ultimate aim is to keep the economy functioning (including the financial flow) till the pandemic is under control

Content of measure

Enterprises (large and SMEs) need to offer guarantees when applying for bank loans and bank guarantees. The Netherlands has a measure in place for this called the Guarantee for Enterprise Financing (Garantie Ondernemersfinanciering, or GO), where the government acts as a guarantor for up to 50% of an enterprise's loan. To help enterprise continuity the national government has raised the ceiling of the GO from 400 million € to 1, 5 billion € in March 2020. The maximum guarantee per enterprise is 150 million €. As of April 2020,
The credit guarantee has been increased from 50% to 75%. This enables banks to extend credit more easily and quickly, and enterprises to lend more money faster. The GO ceiling has been raised to 10 billion €.

Use of measure

N/A

Actors, target groups and funding

Actors	Target groups	Funding
	All companies	

Social partners

Role of social partners	N/A
Form of involvement	N/A

N/A

Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

Sources