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Factsheet for case GR-2020-12/674

## New loans through the entrepreneurship fund of the Hellenic development Bank

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Country	Greece, applies nationwide
Time period	Temporary, started on 18 March 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	16 April 2020 (updated 06 May 2020)

### Background information

The Greek government announced on 18 March 2020 the availability of new loans for the businesses affected by COVID-19 pandemic, with a 100% interest rate subsidy for two years. The Hellenic Development Bank's Entrepreneurship Fund will be simplified and its resources increased by €250 million to lend the above mentioned loans.

The measure is aimed to provide economic aids to the companies most affected by the COVID-19 outbreak, to support them in staying afloat.

### Content of measure

The Hellenic Development Bank's Entrepreneurship Fund will be simplified and its resources increased by €250 mio to lend new loans to companies affected by Covid-19 with a 100% interest rate subsidy for two years. Businesses that have been financially affected as per their Activity Code Numbers (ACN), or their operation has been suspended under a state decision are eligible to apply. This is one, among other measures amounting to a total of €3.8 billion - €2 billion from the state budget and an additional €1,8 billion from the Special Purpose European Fund set up to deal with the COVID-19 exceptional circumstances.

## Use of measure

No available information

## Actors, target groups and funding

Actors	Target groups	Funding
National government EU (Council, EC, EP)	All companies	European Funds National funds

## Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement

## Sectors and occupations

This case is not sector-specific.

This case is not occupation-specific.

## Sources

- 19 March 2020: "Coronavirus. Answers to all measures. Public, EOPYY, employees, businesses" ([www.odigostoupoliti.eu](http://www.odigostoupoliti.eu))