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Factsheet for case **ES-2020-14/643**

Flexibility of processes for obtaining credits from the General Secretariat for Industry and SMES, and the payment of interest

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Country	Spain, applies nationwide
Time period	Open ended, started on 31 March 2020
Type	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat – Access to finance
Case created	15 April 2020 (updated 01 May 2020)

Background information

As a consequence of the exceptional measures adopted in Royal Decree 463/2020, of March 14, published in the BOE of March 14, 2020, the state of alarm was declared for the management of the health crisis situation caused by COVID-19, many economic activities have been forced to close down or drastically limit their activity. For this reason, it is necessary to implement a series of measures whose primary objective is to sustain economic activity in the face of the transitory difficulties that are occurring in Spain as a result of the COVID-19 crisis.

This measure is aimed at supporting a policy for industrialization, with the aim of continuing to provide liquidity to companies to develop their projects.

For this reason, it is established that for a period of two and a half years, extendable by Agreement of the Council of Ministers, the loans granted by the General Secretariat for Industry and SMEs may be refinanced. For the projects currently in execution, the criteria for evaluating the execution of the projects are relaxed, always guaranteeing the fulfillment of the project objectives.

Content of measure

Temporarily, and only for the purposes of the calls for loans granted by the SGIPYME (General Secretariat for Industry and Small and Medium-sized Enterprises) that were pending resolution at the time of the entry into force of Royal Decree 463/2020, of March 14, which declared the state of alarm for the management of the health crisis situation caused by COVID-19, the guarantees to be provided by the applicants will be presented after the resolution of the concession and prior to the payment of the loan.

Once the call is resolved, the beneficiaries must provide the guarantees for the amount indicated in the concession resolution and in the modalities established in said calls.

The beneficiaries of industrial project loan concessions granted by the SGIPYME may also request modifications to the amortization schedule of the same during the period of 2 and a half years from the entry into force of Royal Decree 463/2020, of March 14; as long as the health crisis caused by COVID-19 has caused periods of inactivity of the beneficiary, reduction in the volume of its sales or interruptions in supply in the value chain.

Use of measure

No data available

Actors, target groups and funding

Actors	Target groups	Funding
National government	All companies SMEs	National funds

Social partners

Role of social partners	No involvement
Form of involvement	No involvement

No involvement reported.

Information not available yet

Sectors and occupations

This case is sector-specific (only private sector).

Economic area	Sector (NACE level 2)
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C - Manufacturing	C10 Manufacture of food products
	C11 Manufacture of beverages
	C12 Manufacture of tobacco products
	C13 Manufacture of textiles
	C14 Manufacture of wearing apparel
	C15 Manufacture of leather and related products
	C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials
	C17 Manufacture of paper and paper products
	C18 Printing and reproduction of recorded media
	C19 Manufacture of coke and refined petroleum products
	C20 Manufacture of chemicals and chemical products
	C21 Manufacture of basic pharmaceutical products and pharmaceutical preparations
	C22 Manufacture of rubber and plastic products
	C23 Manufacture of other non-metallic mineral products
	C24 Manufacture of basic metals
	C25 Manufacture of fabricated metal products, except machinery and equipment
	C26 Manufacture of computer, electronic and optical products
	C27 Manufacture of electrical equipment
	C28 Manufacture of machinery and equipment n.e.c.

	C29 Manufacture of motor vehicles, trailers and semi-trailers
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This case is not occupation-specific.

Sources

- 31 March 2020: Royal Decree 11/2020 (www.boe.es)