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Factsheet for case FI-2020-15/539

# Financial aid for solo-self-employed negatively affected by COVID-19

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Country	Finland, applies nationwide
Time period	Temporary, 09 April 2020 - 15 October 2020
Туре	Legislation or other statutory regulation
Category	Income protection beyond short-time work  – Extensions of income support to workers not covered by any kind of protection scheme
Case created	13 April 2020 (updated 02 May 2020)

#### **Background information**

In order to support those solo-self-employed that have been negatively affected by the outbreak of COVID-19, the Finnish Government has given a temporary decree that make it possible for municipalities to apply for a grant that is then redistributed to solo-self-employed. Municipalities apply for this grant through Ministry of Economic Affairs and Labour. The amount of the grant is dependent on the number of solo-self-employed registered in the municipality.

#### **Content of measure**

The grant is available for those solo-self-employed who are either registered or whose entrepreneurial income is no less than €20,000 per year. Only those solo-self-employed whose the financial situation and business activity has suffered from the outbreak of COVID-19 qualify for this grant. Furthermore, eligibility for the grant is dependent on the situation of the solo-self-employed - only those with reasonable possibilities to continue business activities shall be given the grant.

The Government will direct up to €250 million euros to financial aid for solo-self-employed. An individual grant is €2,000 and it can be paid out only once. Solo-self-employed can use this grant to cover expenses that have resulted from business activities between 16 March 2020 and 31 August 2020.

#### **Use of measure**

No information to date.

## Actors, target groups and funding

Actors	Target groups	Funding
National government Local / regional government	Solo-self-employed	National funds

### **Social partners**

Role of social partners	No involvement
Form of involvement	Unknown

There is no information regarding the involvement of the social partners.

## **Sectors and occupations**

This case is not sector-specific.

This case is not occupation-specific.

#### **Sources**

• 08 April 2020: Yksinyrittäjien koronatuen valmistelu etenee - kunnille rahoitusta ja tarkemman ohjeet haun järjestämisestä (tem.fi)