

Disclaimer: This factsheet has not been subject to the full Eurofound evaluation, editorial and publication process.

Factsheet for case ES-2020-14/645

# Refund of expenses and granting of aid for cancellation of international trade promotion activities and other international events

Factsheet generated on 29 April 2020, 13:27

Country	Spain, applies nationwide
Time period	Open ended, started on 31 March 2020
Туре	Legislation or other statutory regulation
Category	Supporting businesses to stay afloat  – Direct or indirect financial support
Case created	15 April 2020 (updated 29 April 2020)

# **Background information**

Many companies have suffered cancellations of numerous events planned to support their internationalization with the support of ICEX. In many cases, expenses have been already made in events organized by ICEX that have been cancelled for reasons of force majeure. Likewise, in the event of cancellation of international events, ICEX will grant companies additional aid based on non-recoverable expenses incurred.

Additionally, ICEX may grant aid to those companies that had planned to participate in international events that have been promoted or organized by other collaborating entities of ICEX itself (these entities may also be beneficiaries). These grants will be in line with the expenses borne and unrecoverable in the present or future edition of an international event canceled as a result of the pandemic.

### Content of measure

ICEX Spain Export and Investments is empowered to return to companies that have incurred unrecoverable expenses in this or future editions of the fees paid for participation in fairs, or other activities to promote international trade, which have been summoned by the entity, when these are canceled, seriously affected or postponed by the organizer as a result of COVID 19. In the event of postponement, the company must justify its inability to attend the new edition.

It is empowered to grant and pay aid to companies that will participate in international events organized through ICEX collaborating entities and to the collaborating entities themselves, depending on the costs incurred that are not recoverable in this or future editions, when activities are canceled as a consequence of COVID 19

### **Use of measure**

No data available

# Actors, target groups and funding

Actors	Target groups	Funding
National government	All companies	National funds

### **Social partners**

Role of social partners	No involvement
Form of involvement	No involvement

No social partner involvement reported

## **Sectors and occupations**

This case is not sector-specific.

This case is not occupation-specific.

### Sources

• 31 March 2020: Royal Decree 11/2020 (<u>www.boe.es</u>)