

Summer 2022
University of Houston
Department of Economics
PRINCIPLES OF MACROECONOMICS
ECON 2301-3(13471)
Days & Times: Mon-Fri 12:00 PM – 2:00 PM
Room: AH12

Instructor: Eva Davinia Loeza Albino

Office location: Science and Research Building (SR2)

Office hours: By appointment

Email: edloaeza@cougarnet.uh.edu

Final exam: August 10th, 2022, 12-2pm, Room-AH12

Course Overview: This course is an introduction to macroeconomics - the study of economy-wide phenomena, including inflation, unemployment, and economic growth. It prepares the student to understand the structure of the economy, to interpret common economic measures, to understand the processes of governmental fiscal and monetary policies, and to evaluate individual decision-making from an economic perspective.

Learning Outcomes:

- Students will understand basic macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables, including income level, employment, inflation and interest rates
- Students will be able to assess the likelihood that various policy options would improve economic growth and efficiency
- Students will be able to apply economic reasoning to better understand real world policy issues (using fiscal and monetary policy options), such as unemployment, inflation and international trade

Prerequisites: Completion of Math 1310 or a higher Math.

Textbook: Principles of Macroeconomics (9th edition) by Gregory Mankiw integrated with MindTap. MindTap registration is required to ensure online access to class materials and book chapters.

How to access your MindTap course:

Registration

1. Click on the link <https://www.cengage.com/dashboard/#/courseconfirmation/MTPN8Z7ZGQ7C/initial-course-confirmation>
2. Confirm your course and click on "Get Started"
3. Sign into your Cengage account or create a new one
4. You will be given 14 days of free Cengage Unlimited access which includes your MindTap materials for this class

Payment

After registering for your course, you will need to pay for access using one of the options below:

- Price: \$78 for MindTap only for this course OR Cengage Unlimited subscription for \$119.99 a semester
- Online: You can pay online using a credit or debit card, or PayPal.
- Bookstore: You may be able to purchase access to MindTap and Cengage Unlimited at the Follett's campus bookstore. Check with the bookstore to find out what they offer for your course.

- **Temporary Access:** If you are unable to pay at the start of the semester your course enrollment includes a free trial period of up to two weeks. After the temporary access period ends you will be required to pay for access. Please note: At the end of the temporary access period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already entered an access code or bought MindTap in your bookstore or online, simply login through the provided link to register for the course. The following video is also a great resource: MindTap registration video : <https://play.vidyard.com/m52vRVVKTAor2M5PCFMQ9S>

Course Requirements:

Grading

• 2 Semester Exam (drop the lowest grade)	40%
• Final exam (comprehensive)	30%
• Online MindTap Assignments	25%
• Attendance	5%
• End of semester evaluation (extra credit)	1%
Total	101%

Exams

There will be 2 exams during the semester and a final comprehensive exam. The exams will be **in person**. The exams will be closed-book, closed-notes. There is **no make-up exam unless a student has been involved in an accident (proof from the police) or has been seriously ill and shows proof from the doctor/hospital**. Unapproved absence from any exam counts as a zero. **I will drop the "0" or the lowest semester exam grade**. It is the professor's decision whether the student can take the exam, after showing the required proof. Contact me ASAP before/after a missed exam and we can discuss options. The final comprehensive exam is scheduled for **August 10th, 2022, from 12-2pm at Room-AH12**.

Note that if an average score for two exam scores (one highest semester exam and the final comprehensive) is less than 50, a student will receive a failing grade for the course even if the total score for the course is greater than 60.

Homework

Grades are not negotiable. Observance of all due dates and times is the responsibility of the student. MindTap assignments are due at **11:59 pm** on the **Tuesday, Thursday, and Saturday**. On each HW you have three opportunities to answer a question correctly. It will take the average. It is never wise to start working on your assignment 15 minutes before the deadline - you may fail to submit it on-time. Aim to submit your assignments at least 30 minutes prior to the deadline.

I follow the standard grading scale (93-100 is A, 90-92 is A-, 87-89 is B+ and so on). However, there may be an adjustment (curve) of the grade distribution at the end of the semester.

Attendance:

Students are expected to attend every lecture and participate in lecture activities, subject to the Excused Absence Policy described below. This is **NOT** an **ON-LINE class**. Note that the lectures contain the

material you are expected to know, and the textbook is not a perfect substitute for the lectures. Keep in mind that I will not share my lectures notes on Blackboard.

To give you some flexibility in handling unexpected events: (1) excused absences occurring under the UH Excused Absence Policy described below will not be counted against the attendance part of your grade; (2) starting the second week of classes until the final exam, you are allowed to miss up to 2 lectures (on top of the aforementioned excused absences) without a penalty to the attendance part of your grade. If you have more than 2 unexcused absences, or you regularly arrive late or leave early, then the attendance part of your grade will be reduced from the full 5%. Regardless of whether your absences are excused or unexcused, or expected to receive a grade penalty or not, it is your responsibility to review the material from missed lectures.

Office hours: If there are things you do not understand you should come to me for help. You must bring both your class notes as well as the notes you take while reading your textbook and show me specific questions or concepts you are struggling with. The course is, by nature, comprehensive, and poor performance early on will lead to poor performance throughout the semester. Thus, it is a good idea to study consistently and read assigned chapters from your textbook before the class.

Topics Outline/Schedule

Week	Ch	Topic	Date	Homework Due date 11:59 PM
1	1	Introduction	Monday, July 11	
	3	Trade & PPF	Tuesday, July 12	Chapter 1
	4	Supply and Demand	Wednesday, July 13	
	6	S&D and Gov Policies	Thursday, July 14	Chapter 3
	7	Surplus and Welfare	Friday, July 15	
			Saturday, July 16	Chapters 4,6
			Sunday, July 17	
2	10	Measuring a Nation's Income	Monday, July 18	
	11	Measuring Cost of Living	Tuesday, July 19	Chapter 7
	12	Production and Growth	Wednesday, July 20	
		Exam 1 (Up to Ch. 10)	Thursday, July 21	Chapters 10
	13	Saving, Investment, Financial System	Friday, July 22	
			Saturday, July 23	Chapter 11, 12
			Sunday, July 24	
3	15	Unemployment	Monday, July 25	
	16	The Monetary System	Tuesday, July 26	Chapter 13
	16	The Monetary System	Wednesday, July 27	
	17	Money Growth and Inflation	Thursday, July 28	Chapter 15
	18	Open Economy: Basics	Friday, July 29	
			Saturday, July 30	Chapters 16,17
			Sunday, July 31	
4		Exam 2 (Up to Ch. 17)	Monday, Aug 01	
	19	Macroeconomic Theory of Open Economy	Tuesday, Aug 02	Chapter 18
	19	Macroeconomic Theory of Open Economy	Wednesday, Aug 03	
	20	Aggregate Demand & Aggregate Supply	Thursday, Aug 04	Chapter 19
	21	AD: Money and Fiscal Policy	Friday, Aug 05	
			Saturday, Aug 06	Chapter 20
			Sunday, Aug 07	
5	21	AD: Money and Fiscal Policy	Monday, Aug 08	
		Review	Tuesday, Aug 09	Chapter 21
		Final Exam	Wednesday, Aug 10	

University Policies

Face Covering Policy

To reduce the spread of COVID-19, the University strongly encourages everyone (vaccinated or not) to wear face coverings indoors on campus including classrooms for both faculty and students.

Presence in Class

Your presence in class each session means that you:

- Are NOT exhibiting any [Coronavirus Symptoms](#) that makes you think that you may have COVID-19
- Have NOT tested positive or been diagnosed for COVID-19
- Have NOT knowingly been exposed to someone with COVID-19 or suspected/presumed COVID-19

If you are experiencing any COVID-19 symptoms that are not clearly related to a pre-existing medical condition, do not come to class. Please see [Student Protocols](#) for what to do if you experience symptoms and [Potential Exposure to Coronavirus](#) for what to do if you have potentially been exposed to COVID-19.

Consult the (select: [Undergraduate Excused Absence Policy](#) or [Graduate Excused Absence Policy](#)) for information regarding excused absences due to medical reasons.

COVID-19 Information

Students are encouraged to visit the University's [COVID-19](#) website for important information including on-campus testing, vaccines, diagnosis and symptom protocols, campus cleaning and safety practices, report forms, and positive cases on campus. Please check the website throughout the semester for updates.

Vaccinations

Data suggests that vaccination remains the best intervention for reliable protection against COVID-19. Students are asked to familiarize themselves with pertinent [vaccine information](#), consult with their health care provider. The University strongly encourages all students, faculty and staff to be vaccinated.

Reasonable Academic Adjustments/Auxiliary Aids

The University of Houston complies with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, pertaining to the provision of reasonable academic adjustments/auxiliary aids for disabled students. In accordance with Section 504 and ADA guidelines, UH strives to provide reasonable academic adjustments/auxiliary aids to students who request and require them. If you believe that you have a disability requiring an academic adjustments/auxiliary aid, please contact [the Justin Dart Jr. Student Accessibility Center](#) (formerly the Justin Dart, Jr. Center for Students with Disabilities).

Excused Absence Policy

Regular class attendance, participation, and engagement in coursework are important contributors to student success. Absences may be excused as provided in the University of Houston [Undergraduate Excused Absence Policy](#) and [Graduate Excused Absence Policy](#) for reasons including: medical illness of student or close relative, death of a close family member, legal or government proceeding that a student is obligated to attend, recognized professional and educational activities where the student is presenting, and University-sponsored activity or athletic competition. Under these policies, students with excused absences will be provided with an opportunity to make up any quiz, exam or other work that contributes to the course grade or a satisfactory alternative. Please read the full policy for details regarding reasons for excused absences, the approval process, and extended absences. Additional policies address absences related to [military service](#), [religious holy days](#), [pregnancy and related conditions](#), and [disability](#).

Recording of Class

Students may not record all or part of class, livestream all or part of class, or make/distribute screen captures, without advanced written consent of the instructor. If you have or think you may have a disability such that you need to record

class-related activities, please contact the [Justin Dart, Jr. Student Accessibility Center](#). If you have an accommodation to record class-related activities, those recordings may not be shared with any other student, whether in this course or not, or with any other person or on any other platform. Classes may be recorded by the instructor. Students may use instructor's recordings for their own studying and notetaking. Instructor's recordings are not authorized to be shared with *anyone* without the prior written approval of the instructor. Failure to comply with requirements regarding recordings will result in a disciplinary referral to the Dean of Students Office and may result in disciplinary action.

Syllabus Changes

Due to the changing nature of the COVID-19 pandemic, please note that the instructor may need to make modifications to the course syllabus and may do so at any time. Notice of such changes will be announced as quickly as possible through. I will announce in class and by e-mail if there is any change.

Honor Code Statement

Students may be asked to sign an honor code statement as part of their submission of any graded work including but not limited to projects, quizzes, and exams: "*I understand and agree to abide by the provisions in the (select: [University of Houston Undergraduate Academic Honesty Policy](#), [University of Houston Graduate Academic Honesty Policy](#)). I understand that academic honesty is taken very seriously and, in the cases of violations, penalties may include suspension or expulsion from the University of Houston.*"

Student Conduct Policy

CLASS students are expected to abide by the University of Houston's Code of Student Conduct
[Student Code of Conduct - University of Houston \(uh.edu\)](#)

Sexual Misconduct Policy

In accordance with the UHS Sexual Misconduct Policy, your instructor is a "responsible employee" for reporting purposes under Title IX regulations and state law and must report incidents of sexual misconduct (sexual harassment, non-consensual sexual contact, sexual assault, sexual exploitation, sexual intimidation, intimate partner violence, or stalking) about which they become aware to the Title IX office. Please know there are places on campus where you can make a report in confidence. You can find more information on the Title IX website at:
<https://uh.edu/equal-opportunity/title-ix-sexual-misconduct/resources/>

Counseling and Psychological Services

Counseling and Psychological Services (CAPS)—www.uh.edu/caps—are available for students having difficulties managing stress, adjusting to college, or feeling sad and hopeless. You can reach CAPS by calling 713-743-5454 during and after business hours for routine appointments or if you or somebody you know is in crisis. The "Let's Talk" program provides a drop-in consultation service at convenient locations and hours around campus:
<https://uh.edu/caps/outreach/lets-talk/index.php#hours>

Incompletes

The official policy on incompletes, from the Undergraduate Catalog, states that the grade of "I" is given "when students a) are currently passing a course or b) still have a reasonable hope of passing in the judgment of the instructor, but for non-academic reasons beyond their control have not completed a relatively small part of all requirements." A student with an F average who would have to get a 100 on the final to pass does not have a "reasonable hope" of passing; a student who has already missed exams or papers and is also unable to take the final exam or complete a final paper is NOT missing only a "relatively small part" of the requirements. Finally, having a lot of work to do is not a "non-academic" reason beyond the student's control.

Helpful Information

Coogs Care: <https://www.uh.edu/dsaes/coogs-care/>
Student Health Center: <https://www.uh.edu/healthcenter/>