Table 2: Model 1

* = significant at the 10% level
** = significant at the 5% level
*** = significant at the 1% level

Source	SS	df	MS	Number of obs	=	222
				F(18, 203)	=	3.13
Model	4.9954e+09	18	277520445	Prob > F	=	0.0000
Residual	1.7991e+10	203	88623290.5	R-squared	=	0.2173
				Adj R-squared	=	0.1479
Total	2.2986e+10	221	104008579	Root MSE	=	9414

price	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
blown	-3120.008	2573.648	-1.21	0.227	-8194.518	1954.501
set	-563.9758	2286.793	-0.25	0.805	-5072.889	3944.937
blue	4546.786	1824.94	2.49**	0.014	948.5175	8145.054
vase	9633.026	3673.636	2.62***	0.009	2389.648	16876.4

Additional Tests

- Variance inflation factors (VIF test):
  - French = 15.53
  - Chinese = 13.22
- Joint tests (F-test):
  - $French_i$ and $Chinese_i$
  - $c18_i$ and $c19_i$
  - $blown_i$ and $sculpt_i$
  - $cameo_i$ and $cold_i$
  - $stem_i$, $chand_i$, and $lamp_i$

Table 4: Dropped Irrelevant Variables

* = significant at the 10% level
** = significant at the 5% level
*** = significant at the 1% level

Source	SS	df	MS	Number of obs	=	222
Model	49.4533441	9	5.49481601	F(9, 212)	=	9.35
Residual	124.654962	212	.587995104	Prob > F	=	0.0000
				R-squared	=	0.2840
				Adj R-squared	=	0.2536
Total	174.108306	221	.78782039	Root MSE	=	.76681

lnprice	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
set	-.2537083	.169369	-1.50	0.136	-.5875713	.0801547
blue	.1753282	.1261122	1.39*	0.166	-.0732663	.4239227
vase	.3272298	.1280054	2.56***	0.011	.0749034	.5795561
italian	-.9143907	.2985473	-3.06***	0.002	-1.502892	-.3258892

White's Test

Null Hypothesis: homoscedasticity
Alternative Hypothesis: heteroscedasticity

Source	chi2	df	p
Heteroskedasticity	74.88	32	0.0000
Skewness	12.53	9	0.1849
Kurtosis	0.96	1	0.3284
Total	88.37	42	0.0000

P-value < .01 Reject null hypothesis

Table 5: Robust Standard Errors

* = significant at the 10% level
** = significant at the 5% level
*** = significant at the 1% level

Linear regression — Number of obs = 222
F(9, 212) = 11.99
Prob > F = 0.0000
R-squared = 0.2840
Root MSE = .76681

lnprice	Coef.	Robust Std. Err.	t	P>|t|	[95% Conf.	Interval]
set	-.2537083	.2146758	-1.18	0.239	-.6768808	.1694642
blue	.1753282	.1260421	1.39*	0.166	-.0731282	.4237846
vase	.3272298	.1421065	2.30**	0.022	.047107	.6073525
italian	-.9143907	.2700985	-3.39***	0.001	-1.446813	-.381968

Table 6: Dropped Origin Variables

* = significant at the 10% level
** = significant at the 5% level
*** = significant at the 1% level

```
Linear regression                               Number of obs     =        222
                                                F(7, 214)         =      10.81
                                                Prob > F          =     0.0000
                                                R-squared         =     0.2481
                                                Root MSE          =     .78212
------------------------------------------------------------------------------
             |               Robust
     lnprice |      Coef.   Std. Err.      t    P>|t|     [95% Conf. Interval]
-------------+----------------------------------------------------------------
         set |  -.3020937   .2189938    -1.38   0.169    -.7337548    .1295674
        blue |   .1662655   .1276949     1.30*  0.194    -.0854353    .4179664
        vase |   .2568847   .1064648    2.41***0.017     .0470307    .4667387
      artist |   .4680335   .1304856    3.59***0.000     .2108319     .725235
```