

Managerial Economics









## Review Assignment Submission

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Submission(s)



Assignment1 RobertsonPhamKramer (2).zip (258.02 KB)

## Comments

Professor Ghosh,

Thanks for the opportunity to resubmit. Please see attached. Let us know if you have questions/concerns.

Thanks,

Desiree, Sarah, and Evan

**Folder** 

**ASSIGNMENT 1: Cigarette Consumption** 

**Submission Date** 

Feb 18, 2019 5:29 PM

Submitted By

Evan Kramer

**Total File Size** 

258.02 KB

**Email Status** 

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Instructions



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- A) Use these sources, and/or any other to Estimate the Price Elasticity of Demand for Cigarette, Elasticity of Tax (all combined) rate on Cigarette. Test the Hypothesis that Tax rate has no bearing/impact on Cigarette consumption. What can you conclude about overall Cigarette consumption in the Country?
- B). DIVIDE THE STATES INTO TWO CATEGORIES LESS THAN 6 MILLION IN POPULATION AND MORE THAN 10 MILLION. RUN A DUMMY VARIABLE MODEL TO TEST THE HYPOTHESIS THAT MORE POPULATED STATES HAVE A HIGHER PER-CAPITA CONSUMPTION OF CIGARETTES; AND
- C). Check to see if there is any problems of Multiple linear Regression that may be present here. If THERE IS, CORRECT FOR IT

Below are the Sources for the Cigarette data

https://www.tobaccofreekids.org/assets/factsheets/0202.pdf

https://www.cdc.gov/statesystem/excisetax.html

Note: THIS IS A TEAM ASSIGNMENT. PLEASE SUBMIT ONE ASSIGNMENT PER TEAM WITH EVERYONE'S NAME ON THE PAPER.

Points allotted: 25

**RESUBMIT** 

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