



Filing ID #10063264

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Dean Phillips
Status: Former Member
State/District: MN03

FILING INFORMATION

Filing Type: Terminated Filer Report
Filing Year: 2025
Filing Date: 04/23/2025

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
American United Life Insurance Company - Policy 1 [WU] DESCRIPTION: Whole Life Insurance Policy		\$15,001 - \$50,000	None		<input type="checkbox"/>
American United Life Insurance Company - Policy 2 [WU] DESCRIPTION: Whole Life Insurance Policy		\$15,001 - \$50,000	None		<input type="checkbox"/>
Apollo EPF III Private Investors, LLC (Onshore) [HE] DESCRIPTION: EIF		\$250,001 - \$500,000	None		<input type="checkbox"/>
Arcadia Medal Investors, LP [OT] DESCRIPTION: Hedge fund. Fund manager letter on file with the Committee on Ethics.		\$500,001 - \$1,000,000	None		<input checked="" type="checkbox"/>
Benefit Street Partners IV LLC (Providence Onshore) [HE] DESCRIPTION: EIF		\$500,001 - \$1,000,000	Partnership Income	\$100,001 - \$1,000,000	<input type="checkbox"/>
Blackstone Partners Investment Fund LP Class B [HE] DESCRIPTION: EIF		\$250,001 - \$500,000	Partnership Income	\$15,001 - \$50,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
CD&R Fund X Private Investors, Cayman LP [HE]		\$500,001 - \$1,000,000	Partnership Income	\$100,001 - \$1,000,000	<input type="checkbox"/>
DESCRIPTION: EIF					
Cerberus VI Private Investors, LLC [HE]		\$500,001 - \$1,000,000	Partnership Income	\$50,001 - \$100,000	<input type="checkbox"/>
DESCRIPTION: EIF					
Corbin Capital Partners - Pinehurst Partners LP [HE]		\$250,001 - \$500,000	Partnership Income	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: EIF					
Cushing MLP Opportunity Fund 1 LP [HE]		\$15,001 - \$50,000	None		<input type="checkbox"/>
DESCRIPTION: EIF					
E-T Energy Ltd. [HE]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: EIF - Side pocket, distributed from Cushing MLP Opportunity Fund 1-LP					
GIF IV Private Investors Onshore LLC Class A [HE]		\$15,001 - \$50,000	Partnership Income	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: EIF					
GSO Private Investors II, LLC Class B [HE]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: EIF					
Highbridge Mezzanine Partners LP [HE]		\$1,001 - \$15,000	Partnership Income	\$50,001 - \$100,000	<input type="checkbox"/>
DESCRIPTION: EIF					
HPS Mezzanine Private Investors II LLC [HE]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: EIF					
HPS Mezzanine Private Investors III LLC Onshore [HE]		\$500,001 - \$1,000,000	Partnership Income	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: EIF					
JP Morgan [BA]	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
DESCRIPTION: Checking & Savings					
Optum Bank - HSA Account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
PEG Secondary Private Equity Investors III LP [HE]		\$50,001 -	Partnership	\$5,001 -	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
		\$100,000	Income	\$15,000	<input type="checkbox"/>
DESCRIPTION: EIF					
Phillips Adam Smith Partners, LLC (f/k/a Adam Smith Fund, LLC) [OL]		\$1,001 - \$15,000	Partnership Income	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Minnetonka/Hennepin, MN, US DESCRIPTION: Private equity investment fund. Fund manager letter on file with the Committee on Ethics.					
Starwood SOF XI Private Investors [HE]		\$500,001 - \$1,000,000	None		<input type="checkbox"/>
DESCRIPTION: EIF					
The Dean B. Phillips 1992 GST Trust [EQ]		\$5,000,001 - \$25,000,000	QBT Income	\$50,001 - \$100,000	<input type="checkbox"/>
The Dean B. Phillips 2001 GST Trust [EQ]		\$1,000,001 - \$5,000,000	QBT Income	\$15,001 - \$50,000	<input type="checkbox"/>
The Phillips Qualified Blind Trust [EQ]		\$5,000,001 - \$25,000,000	QBT Income	\$100,001 - \$1,000,000	<input type="checkbox"/>
US Bank - Checking [BA]	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
- 100 University Family Limited Partnership ⇒ Artwork [CO]		\$100,001 - \$250,000	None		<input type="checkbox"/>
DESCRIPTION: Collection of paintings, photographs, prints & sculptures.					
- 100 University Family Limited Partnership ⇒ Baird Brokerage ⇒ Baird - Cash [BA]		\$50,001 - \$100,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Money Market					
- Cash Accounts ⇒ Cash in JP Morgan checking accounts [BA]		\$1,000,001 - \$5,000,000	Interest	\$1 - \$200	<input type="checkbox"/>
- Cash Accounts ⇒ Cash in JP Morgan investment accounts [BA]		\$1,000,001 - \$5,000,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
- Cash Accounts ⇒ Cash in U.S. Bank checking accounts [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
- Fialko, LLC ⇒ AIF VI Private Investors LLC [HE]		\$1,001 - \$15,000	Partnership Income	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: EIF					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
- Fialko, LLC ⇒ AP Europe VII (APAX) Private Investors Onshore LLC [HE] DESCRIPTION: EIF		\$100,001 - \$250,000	Partnership Income	\$201 - \$1,000	<input type="checkbox"/>
- Fialko, LLC ⇒ Cash in JP Morgan checking account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
- Fialko, LLC ⇒ Cash in JP Morgan investment account [BA]		\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
- Fialko, LLC ⇒ JP Morgan Alternative Property Fund Domestic 1 LP [HE] DESCRIPTION: EIF		\$15,001 - \$50,000	None		<input type="checkbox"/>
- Fialko, LLC ⇒ JP Morgan India Property Fund, LP [HE] DESCRIPTION: EIF		\$15,001 - \$50,000	None		<input type="checkbox"/>
- Fialko, LLC ⇒ KKR 2006 Private Investors, LLC (Onshore) [HE] DESCRIPTION: EIF		\$50,001 - \$100,000	Partnership Income	\$1,001 - \$2,500	<input type="checkbox"/>
- Fialko, LLC ⇒ Outsell, Inc. [OL] LOCATION: Minneapolis/Hennepin, MN, US DESCRIPTION: Developer of consumer engagement technologies for the automotive industry.		None	Partnership Income	\$100,001 - \$1,000,000	<input checked="" type="checkbox"/>
- Fialko, LLC ⇒ Rational Energies LLC [OL] LOCATION: Plymouth/Hennepin, MN, US DESCRIPTION: Developer of technologies to convert municipal waste flows into sustainable sources of green energy.		\$250,001 - \$500,000	None		<input type="checkbox"/>
- Phillips Family Properties, LLC ⇒ Cash in JP Morgan checking account [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
- Phillips Family Properties, LLC ⇒ 100 University Family Limited Partnership ⇒ Artwork [OL] LOCATION: Minneapolis/Hennepin, MN, US DESCRIPTION: Collection of paintings, photographs, prints & sculptures.		\$1,001 - \$15,000	None		<input type="checkbox"/>
- Privately-Held Business Entities ⇒ MyMeds, Inc. [OL]		\$50,001 - \$100,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
LOCATION: Minneapolis/Hennepin, MN, US DESCRIPTION: C-Corp - MyMeds, Inc. is a developer of solutions to address the human and economic costs of medication non-adherence.					
- Privately-Held Business Entities ⇒ Rational Energies LLC [OL]		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Plymouth / Hennepin, MN, US DESCRIPTION: Developer of technologies to convert municipal waste flows into sustainable sources of green energy.					
- Retirement Account 1 ⇒ Fidelity Freedom 2035 Fund: Class K (FSNUX) [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
DESCRIPTION: EIF					
- Retirement Account 2 ⇒ Fidelity Target Date 2035 Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
DESCRIPTION: EIF					
- Trust 6 ⇒ Cash in JP Morgan investment account [BA]		\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
- Trust 6 ⇒ North American Life Insurance Policy [WU]		\$250,001 - \$500,000	None		<input type="checkbox"/>
DESCRIPTION: Universal Life Insurance Policy					
- Trust 7 ⇒ John Hancock Life Insurance Policy [WU]		\$500,001 - \$1,000,000	None		<input type="checkbox"/>
DESCRIPTION: Universal Life Insurance Policy					

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Arcadia Medal Investors, LP [HN] DESCRIPTION: Hedge fund. Fund manager letter on file with the Committee on Ethics.					
- Fialko, LLC ⇒ Outsell, Inc. [OL]		05/21/2024	P	\$500,001 - \$1,000,000	
LOCATION: Minneapolis/Hennepin, MN, US DESCRIPTION: Developer of consumer engagement technologies for the automotive industry.					
- Fialko, LLC ⇒		06/27/2024	S (partial)	\$1,000,001 - \$5,000,000	<input checked="" type="checkbox"/>
- Fialko, LLC ⇒		07/02/2024	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Outsell, Inc. [OL] LOCATION: Minneapolis/Hennepin, MN, US DESCRIPTION: Developer of consumer engagement technologies for the automotive industry.					

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	JP Morgan	January 2020	Mortgage on personal residence in Washington, DC	\$1,000,001 - \$5,000,000
	Tyler J. Phillips Revocable Trust, u/a/d April 27, 1994	May 2024	Promissory Note	\$500,001 - \$1,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Advisory Council	Humphrey School of Public Affairs
Co-Chair	The Jay & Rose Phillips Family Foundation of Minnesota
Chairman, Co-Founder & Member	Penny's Coffee LLC
Limited Partner	100 University Family Limited Partnership
Governor, President, Treasurer, Secretary, & Chief Manager	Phillips Family Properties, LLC
Chief Manager, Vice President, & Treasurer	Fialko, LLC
Member	Geniecast, LLC
Member	Annadea LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

- - 100 University Family Limited Partnership
LOCATION: Minneapolis/Hennepin, MN, US
- - Phillips Family Properties, LLC
LOCATION: Minneapolis/Hennepin, MN, US
- - Fialko, LLC
LOCATION: Minneapolis/Hennepin, MN, US
- - Trust 6 (90% Interest)
- - Trust 7 (25% Interest)
- - Retirement Account 1
- - Cash Accounts
LOCATION: US
- - Privately-Held Business Entities
LOCATION: US
- - Retirement Account 2
- - Phillips Family Properties, LLC ⇒ 100 University Family Limited Partnership
LOCATION: US
- - 100 University Family Limited Partnership ⇒ Baird Brokerage
LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☒ Yes ☐ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Dean Phillips , 04/23/2025