



Filing ID #10056400

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Mr. Ron Russell
Status: Congressional Candidate
State/District: ME01

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2023
Filing Date: 12/14/2023

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Brad Halling American Whiskey Company, 10% Interest [OL]		\$5,000,001 - \$25,000,000	None		
LOCATION: Southern Pines/Moore, NC, US DESCRIPTION: Asset is a bourbon distillery located in Southern Pines, NC. It will become operational in February 2024					
Forest Creek Condo [RP]		\$250,001 - \$500,000	Rent	\$5,001 - \$15,000	\$5,001 - \$15,000
LOCATION: Pinehurst/Moore, NC, US DESCRIPTION: Guest Suite above the Clubhouse at Forest Creek Golf Course					
FRLE [RP]		\$500,001 - \$1,000,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Southern Pines, NC, US DESCRIPTION: Old Company Headquarters, still being rented to former company					
Home [RP]		\$1,000,001 - \$5,000,000	None		
LOCATION: Kennebunkport/York, ME, US DESCRIPTION: Primary Residence					
Jamie's House [RP]		\$100,001 - \$250,000	None		
LOCATION: Central Point/Jackson, OR, US					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Daughter's Residence that I co-own with her.					
Old Town Home [RP]		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	\$5,001 - \$15,000
LOCATION: Old Town/Penobscot, ME, US DESCRIPTION: Rent from three college students at UMO					
Rangeley [RP]		\$250,001 - \$500,000	None		
LOCATION: Rangeley/Franklin, ME, US DESCRIPTION: Building Lot on Rangeley Lake, Rangeley, ME					
Silo Ridge Townhome [RP]		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Vilas/Watauga, NC, US DESCRIPTION: Rental Town Home in College Town					
Stonehaven [RP]		\$250,001 - \$500,000	None		
LOCATION: Clifton/Penobscot, ME, US DESCRIPTION: Family camp co-owned by three sisters and my brother's family, 1/5 each.					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
FRLE	Consulting	N/A	\$20,422.00
RDR, Inc.	Consulting	\$46,602.41	N/A
Social Security Administration	Deceased Spouse SSA Benefit	\$26,424.00	\$23,004.00
Department of Defense	Dependent Indemnity Compensation	\$18,752.88	\$17,251.92
Veteran's Administration	VA Disability	\$19,956.72	\$18,359.40
Department of Defense	Retirement pay after 30 years of military service	\$119,844.00	\$110,256.00
Charles H. Schwab	Trading	\$95,000.00	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	USAA Bank	October 2023	Personal Loan	\$50,001 - \$100,000
	Ally Bank	February 2023	Car Loan	\$15,001 - \$50,000
	TD Auto Finance	April 2023	Auto Loan	\$100,001 - \$250,000
	Machias Savings Bank	November 2023	Line of Credit	\$50,001 - \$100,000
	Camden National Bank	June 2021	Primary Residence Mortgage	\$1,000,001 - \$5,000,000
	Truist Bank	July 2020	Mortgage on Condo at Silo Ridge Lane, Vilas, NC	\$100,001 - \$250,000
	Truist Bank	January 2021	Mortgage on Business Headquarters	\$250,001 - \$500,000
	USAA Bank	March 2020	Loan on a boat	\$50,001 - \$100,000
	Live Oak Banking Company	June 2023	Business operating Loan	\$5,000,001 - \$25,000,000
	Rogue Credit Union	January 2021	Mortgage on Primary residence of my daughter	\$100,001 - \$250,000
	Joshua M Russell	November 2023	Loan from Son	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member	Brad Halling American Whiskey Company

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Far Ridgeline Engagements, Inc. (FRLE) (Southern Pines, NC, US)	I served as a consultant and as the President for FRLE

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Mr. Ron Russell , 12/14/2023