



Filing ID #10048950

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Michael Fq San Nicolas  
**Status:** Member  
**State/District:** GU00

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2021  
**Filing Date:** 08/13/2022

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
3M Company (MMM) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
401a KKSN ⇒ 401a KKSN [BA]	SP	\$250,001 - \$500,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
457g KKSN ⇒ 457g KKSN [BA]	SP	\$50,001 - \$100,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Ameritrade Money Market Account ⇒ Ameritrade Money Market Account, 100% Interest [OT]	JT	\$100,001 - \$250,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: Money Market balance in brokerage account					
BankGuam Holding Company Common Stock (BKGMF) [ST]	JT	\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Cash [OT]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Cash on Hand					
Chalan Pago SFD [RP]	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Chalan Pago, GU, US					
DESCRIPTION: This asset was refinanced for \$58,498 in proceeds					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Dededo SFD [RP]	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Dededo, GU, US					
DESCRIPTION: This asset was refinanced for \$112,094 in proceeds					
Kalebs 529 [5P]	DC	\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: GU					
Katelyns 529 [5P]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: GU					
Latte Heights SFD [RP]	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Mangilao, GU, US					
DESCRIPTION: *This asset was refinanced for \$160,755 in proceeds					
Livent Corporation (LTHM) [ST]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Maryland SFD [RP]	JT	\$500,001 - \$1,000,000	None		<input type="checkbox"/>
LOCATION: Fort Washington, MD, US					
Midland National Life Policy KKSN [WU]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
Midland National Life Policy MSN [WU]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Receivables from Campaign [DO]	JT	\$50,001 - \$100,000	None		<input type="checkbox"/>
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Talofofo SFD [RP]	JT	\$250,001 - \$500,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Talofofo, GU, US					
TSP MSN [BA]		\$100,001 - \$250,000	Capital Gains, Dividends, Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Various Depository Accounts [BA]	JT	\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income</b>	<b>Tx. &gt; \$1,000?</b>
Walmart Inc. (WMT) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

<b>Asset</b>	<b>Owner</b>	<b>Date</b>	<b>Tx. Type</b>	<b>Amount</b>	<b>Cap. Gains &gt; \$200?</b>
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/3/2022	P	\$250,001 - \$500,000	<input type="checkbox"/>
DESCRIPTION: Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/3/2022	S	\$250,001 - \$500,000	<input type="checkbox"/>
DESCRIPTION: Purchase to close short sale of Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP) at loss.					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/7/2022	P	\$250,001 - \$500,000	<input type="checkbox"/>
DESCRIPTION: Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/13/2022	S	\$250,001 - \$500,000	<input checked="" type="checkbox"/>
DESCRIPTION: Purchase to close short sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

<b>Source</b>	<b>Type</b>	<b>Amount</b>
Montgomery County Public Schools	Teaching - Spouse Salary	\$70,000.00

## SCHEDULE D: LIABILITIES

<b>Owner</b>	<b>Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
JT	First Hawaiian Bank	May 2022	Dededo Home Mortgage	\$250,001 - \$500,000
JT	First Hawaiian Bank	May 2022	Chalan Pago Home Mortgage	\$250,001 - \$500,000
JT	First Hawaiian Bank	May 2022	Latte Heights Mortgage	\$250,001 -

<b>Owner</b>	<b>Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
				\$500,000
JT	Bank of Hawaii	October 2016	Talofofo Home HELOC	\$10,000 - \$15,000
JT	Chase	Revolving	Credit Card Debt	\$10,000 - \$15,000
JT	Congressional Federal	August 2019	Auto Loan	\$10,000 - \$15,000
JT	Bank of Guam	January 2018	Signature Loan	\$10,000 - \$15,000
JT	Congressional Federal	December 2021	Maryland Home Mortgage	\$500,001 - \$1,000,000

## SCHEDULE E: POSITIONS

None disclosed.

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE G: GIFTS

None disclosed.

## SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

## SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

- 401a KKS (Owner: SP)  
DESCRIPTION: Kathryn K. San Nicolas Government of Guam Retirement Fund 401a
- 457g KKS (Owner: SP)  
DESCRIPTION: Kathryn K. San Nicolas Government of Guam Retirement Fund Deferred Compensation Plan 457g
- Ameritrade Money Market Account (100% Interest) (Owner: JT)

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

### **CERTIFICATION AND SIGNATURE**

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Michael Fq San Nicolas , 08/13/2022