

UNITED STATES HOUSE OF REPRESENTATIVES
2020 FINANCIAL DISCLOSURE STATEMENT

Form A
For Use by Members, Officers, and Employees

Name: Richard Hudson

Daytime Telephone: 5-3715

M
U.S. LEGISLATIVE RESOURCE CENTER
2021 (R)epublican Party Primary: 15

FILER STATUS	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>NC</u>	Officer or Employee	Staff Filer Type: (If Applicable)
REPORT TYPE	<input checked="" type="checkbox"/> 2020 Annual (Due: May 17, 2021)	District: <u>2</u>	<input type="checkbox"/>	Shared <input type="checkbox"/> Principal Assistant <input type="checkbox"/>
	<input type="checkbox"/>	Amendment	<input type="checkbox"/>	Termination
	<input type="checkbox"/>		<input type="checkbox"/>	Date of Termination:

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$415 in value from a single source during the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursement for travel totaling more than \$415 in value from a single source during the reporting period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	J. Did you file a Form 750, Statement of Assets and Liabilities, with the Office of Ethics? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTIONS – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: **Richard Hudson**

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BLOCK A		BLOCK B												BLOCK C												BLOCK D												BLOCK E											
Assets under Income Sources		Value of Asset												Type of Income												Amount of Income												Transaction											
Identify, (a) such asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than \$200 in “unearned” income during the year.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 457 accounts), you may check the “Tax-Deferred” category of income by checking the appropriate box below. Checkmarks indicate that asset had dividends, interest, and capital gains, even if reinvested, must be disclosed as income. For trust or divisional accounts for assets held in succession, check “None” if no income was earned or generated.												For assets for which you checked “Tax-Deferred” in Block C, your indicator if the asset had income (P), principal (P), or both (P).																							
For all RIAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting threshold. For bank and other cash accounts, total the amount in all demand-bearing accounts. If the total is over \$3,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
Provide complete names of stocks and mutual funds (do not use only ticker symbols).		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
For rental and other real property held for investment, provide a complete address or description, e.g., “rental property”; and a city and state.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
Indicate your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period), and any financial interest in, or income derived from, a National Retirement Plan, or Income deferral plan, a Retirement Savings Plan, or your employer's Retirement Fund. If you report a partially-deferred benefit that is an Employee Investment Fund, please check the “EIP” box.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
If you so choose, you may indicate that an asset or income source is that of your spouse (SP), or dependent child (DC), or jointly maintained property (JP). In the optional column on the far left, for a detailed discussion of Schedule A requirements, please refer to the instructions provided.		Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Indicate value of asset or class of the reporting period. If you use a valuation method other than fair market value, please specify the method used.												Leave this column blank unless an investment or transaction that exceeded \$1,000.											
X X X X X X		None												None												None												None											
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X X X X X X		Over \$1,000,000												Over \$1,000,000												Over \$1,000,000												Over \$1,000,000											
X X X X X X		Spouse/DC Asset over \$1,000,000*												Spouse/DC Asset over \$1,000,000*												Spouse/DC Asset over \$1,000,000*												Spouse/DC Asset over \$1,000,000*											
X X X X X X		P												P												P, S, SP, DC, or E												P, S, SP, DC, or E											

Use additional sheets if more space is required.

SCHEDULE A - ASSETS & "UNEARNED"

Name: Richard Hudson

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BLOCK A

BLOCK B

BLOCK C

BLOCK D

BLOCK E

BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
Schubert IRA PTMAX	ASSET NAME				
Schubert IRA SKIRX					
Schubert IRA TSEKX					
Schubert IRA VETAN					
Schubert IRA VADGX					
Schubert IRA YAFFX					
Schubert IRA Cash					
X X X X X X X X					
		NONE			
		\$1-\$1,000			
		\$1,001-\$15,000			
		\$15,001-\$50,000			
		\$50,001-\$100,000			
		\$100,001-\$250,000			
		\$250,001-\$500,000			
		\$500,001-\$1,000,000			
		\$1,000,001-\$2,000,000			
		\$2,000,001-\$25,000,000			
		\$25,000,001-\$50,000,000			
		Over \$50,000,000			
		SparrowDC Asset over \$1,000,000*			
		NONE			
		DIVIDENDS			
		RENT			
		INTEREST			
		CAPITAL GAINS			
		EXCEPTED MUND TRUST			
		TAX-DEFERRED			
		Other Type of Income (Specify: e.g. Partnership Income or Farm Income)			
		NONE			
		\$1-\$200			
		\$201-\$1,000			
		\$1,001-\$2,000			
		\$2,001-\$5,000			
		\$5,001-\$15,000			
		\$15,001-\$50,000			
		\$50,001-\$100,000			
		\$100,001-\$1,000,000			
		\$1,000,001-\$2,000,000			
		Over \$5,000,000			
		SparrowDC Asset with Income over \$1,000,000*			

SCHEDULE B - TRANSACTIONS

Name: **Richard Hudson**

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		Type of Transaction		Amount of Transaction										
SP. DC. #	Asset	Date		A	B	C	D	E	F	G	H	I	J	K
			Purchase											
			Sale											
			Partial Sale											
			Exchange											
			Check Box If Capital Gains Exceeded \$200											
			Quantity, or Description of Assets											
			\$1,001-\$15,000											
			\$15,001-\$20,000											
			\$20,001-\$30,000											
			\$30,001-\$50,000											
			\$50,001-\$50,000											
			\$50,001-\$75,000											
			\$75,000-\$100,000											
			\$100,001-\$150,000											
			\$150,001-\$200,000											
			\$200,001-\$250,000											
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			Over \$1,000											

SCHEDULE C – EARNED INCOME

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For a spouse, list the source and amount of any income; list only the sources for other spouses earned income exceeding \$1,500. See examples below.

EXCLUDES: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

EXCLUSIVE BENEFITS: Monthly pay (seen as National Guard or Reserve pay), severance payments, programs, and benefits received under the Social Security Act.

IN ADDITION, CONTRACTS AND PRE-RETIREMENT INCOME: The 2020 limit on outside earned income for Members and employees compensated at or above the "Senior Staff" rates was \$28,845. The 2021 limit is \$30,550.

In addition, contract hours or income (exclusively from contracts) directed from, and payments for professional services involving a (furloughed, retired, or deceased) employee, are totally prohibited.

SCHEDULE D - UNABILITIES

Name: Richard Henderson

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Report liabilities of over \$ 3,000 owed to any one creditor at any time during the reporting period. Members: Members are required to report all liabilities incurred by real property including mortgages on their personal residence. **Excluded:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$1,000. **Column K** is for liabilities held solely by your spouse or dependent child.

Creditor	Date Incurred	Type of Liability	Amount of Liability						
			Spouse/DT	Spouse/DT Non-Resident Alien	Spouse/DT Non-Resident Alien Non-Immigrant Worker	Spouse/DT Non-Resident Alien Non-Immigrant Student	Spouse/DT Non-Resident Alien Non-Immigrant Other	Spouse/DT Non-Resident Alien Non-Immigrant Total	Spouse/DT Non-Resident Alien Non-Immigrant Other Total
First Bank of Washington, DE	5/20	Mortgage on Residential Property, Dover, DE	\$10,001-\$15,000	A	B	C	D	E	F
Barclays Bank	N/A	Credit Card	\$15,001-\$50,000						
			\$50,001-\$100,000						
			\$100,001-\$250,000						
			\$250,001-\$500,000						
			\$500,001-\$1,000,000						
			\$1,000,001-\$3,000,000						
			\$3,000,001-\$25,000,000						
			\$25,000,001-\$50,000,000						
			Over \$50,000,000						
			Over \$1,000,000* (Spouse/DC Non-Resident Alien Non-Immigrant Other)						

SCHEDULE E - POSITIONS

Report of positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Examples: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Use additional sheets if more space is required.