



Filing ID #10040685

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. William R. Timmons IV  
**Status:** Member  
**State/District:** SC04

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2020  
**Filing Date:** 08/11/2021

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1520 Senate Street #72, LLC, 100% Interest [OT]		None	None		<input checked="" type="checkbox"/>
DESCRIPTION: 100-percent interest in the single-member LLC. Previously held a condo on Senate Street. See Schedule B.					
Canal Insurance Company [PS]		\$1,000,001 - \$5,000,000	Dividends	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a property and casualty commercial auto insurance company					
CANAL INSURANCE COMPANY [PS]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a property and casualty commercial auto insurance company					
Central Realty Corporation [PS]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a corporation that holds an investment in Central Realty Holdings, LLC (a real estate investment company located in Greenville, SC)					
FI-IRA ⇒ AbbVie Inc. (ABBV) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒ Amazon.com, Inc. (AMZN) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income</b>	<b>Tx. &gt; \$1,000?</b>
Apple Inc. (AAPL) [ST]					
FI-IRA ⇒ Facebook, Inc. - Class A (FB) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒ Fidelity Government Cash [BA]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Gilead Sciences, Inc. (GILD) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON SHORT DURATION (VNLA) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒ Microsoft Corporation (MSFT) [ST]	SP	None	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Nike, Inc. (NKE) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
FI-IRA ⇒ Starbucks Corporation (SBUX) [ST]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
Isle of Skye Farm, LLC [OL]	SP	None	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: Event Company. No reportable 2020 activity.					
Isle of Skye, LLC [OL]	SP	None	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: Operating farm company. No reportable 2020 activity.					
KPWT Holdings, LLC, 50% Interest [OL]		None	DISTRIBUTION	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: 50-percent interest in a partnership established to hold investments.					
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]		\$1,000,001 - \$5,000,000	DISTRIBUTION	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in the LLC, which owns 5 acres of land located at Delano Drive.					
KPWT Holdings, LLC ⇒ Soul Flow Yoga, LLC [OL]		\$500,001 - \$1,000,000	None		<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income</b>	<b>Tx. &gt; \$1,000?</b>
LOCATION: Greenville, SC, US					
DESCRIPTION: KPWT holds 100-percent interest in the LLC engaged in hot yoga instruction located at Delano Drive					
KPWT Holdings, LLC ⇒ Swamp Rabbit CrossFit, LLC [OL]		\$500,001 - \$1,000,000	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US					
DESCRIPTION: KPWT holds 100-percent interest in LLC engaged in Cross Fit instruction located at Delano Drive.					
KPWT No Limits, LLC [OT]		\$1,000,001 - \$5,000,000	None		<input checked="" type="checkbox"/>
DESCRIPTION: 50-percent interest in an LLC, which holds an acre of land in Greenville, SC.					
MWC Holdings, LLC ⇒ Central Associates, LP [OT]		\$100,001 - \$250,000	Partnership Income	None	<input type="checkbox"/>
DESCRIPTION: MWC holds 4.8-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ Central Investments, LP [OT]		\$500,001 - \$1,000,000	Partnership Income	None	<input type="checkbox"/>
DESCRIPTION: MWC holds 4.1-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ GT Partnership [OT]		\$1,001 - \$15,000	Partnership Income	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: MWC holds 2.1-percent interest in this partnership, which owns a warehouse in Greenville, SC.					
MWC Holdings, LLC, 33% Interest [OT]		\$15,001 - \$50,000	None		<input type="checkbox"/>
DESCRIPTION: 33-percent interest in a partnership established to hold investments. Value reflects cash holdings.					
MWC Holdings, LLC ⇒ Wahrheit LLC [OL]		\$15,001 - \$50,000	Partnership Income	\$1 - \$200	<input type="checkbox"/>
LOCATION: Greenville, SC, US					
DESCRIPTION: MWC holds 7-percent interest in this LLC, which uses third-parties to develop and manufacture specialized sights.					
South First Bank Account [BA]	SP	\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Timmons & Company, LLC, 100% Interest [OL]		None	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US					
DESCRIPTION: 100-percent interest in Law Firm. Operations have ceased although the LLC still exists.					
TIMMONS LAW FIRM, LLC [OT]	SP	\$100,001 - \$250,000	DISTRIBUTION	\$100,001 - \$1,000,000	<input type="checkbox"/>
DESCRIPTION: Law Firm					

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income</b>	<b>Tx. &gt; \$1,000?</b>
United Community Bank [BA]	SP	\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

<b>Asset</b>	<b>Owner</b>	<b>Date</b>	<b>Tx. Type</b>	<b>Amount</b>	<b>Cap. Gains &gt; \$200?</b>
1520 Senate Street #72, LLC [OT]		01/29/2020	S	\$100,001 - \$250,000	<input type="checkbox"/>
LOCATION: US					
DESCRIPTION: Sale of the condo held by the single-member LLC.					
FI-IRA ⇒ AbbVie Inc. (ABBV) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ ABERDEEN US SMALL CAP EQUITY INSTL (GSXIX) [MF]	SP	01/10/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ Amazon.com, Inc. (AMZN) [ST]	SP	05/28/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ Amazon.com, Inc. (AMZN) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ Apple Inc. (AAPL) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ Bank of America Corporation (BAC) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ Chevron Corporation (CVX) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ Facebook, Inc. - Class A (FB) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ Gilead Sciences, Inc. (GILD) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ GOLDMAN SACHS INTL SM CAP INS (GICIX) [MF]	SP	01/27/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
FI-IRA ⇒ HARTFORD MID CAP FD CLASS (HFMIX) [MF]	SP	06/26/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ ISHARE CORE S&P SMALL-CAP (IJR) [MF]	SP	01/14/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ ISHARE CORE S&P SMALL-CAP (IJR) [MF]	SP	01/29/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ ISHARE CORE S&P SMALL-CAP (IJR) [MF]	SP	05/28/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON ENTERPRISE I (JMGRX) [MF]	SP	06/26/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON FORTY T (JACTX) [MF]	SP	05/29/2020	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON FORTY T (JACTX) [MF]	SP	06/26/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON SHORT DURATION (VNLA) [MF]	SP	07/29/2020	P	\$50,001 - \$100,000	
FI-IRA ⇒ Johnson & Johnson (JNJ) [ST]	SP	05/28/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ Johnson & Johnson (JNJ) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ Microsoft Corporation (MSFT) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ Nike, Inc. (NKE) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ Salesforce.com Inc (CRM) [ST]	SP	05/28/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ Salesforce.com Inc (CRM) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Southern First Bancshares, Inc. (SFST) [ST]					
FI-IRA ⇒ Starbucks Corporation (SBUX) [ST]	SP	05/28/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
FI-IRA ⇒ VANGUARD WORLD FD MEGA CAP GRWTH (MGK) [MF]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
FI-IRA ⇒ Walmart Inc. (WMT) [ST]	SP	05/28/2020	P	\$1,001 - \$15,000	
FI-IRA ⇒ Walmart Inc. (WMT) [ST]	SP	06/29/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]		05/1/2020	S (partial)	\$1,000,001 - \$5,000,000	<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: Portion of land held by Pain Alley, LLC					
KPWT No Limits, LLC [OT]		05/1/2020	P	\$1,000,001 - \$5,000,000	
LOCATION: Greenville, SC, US DESCRIPTION: An acre of land held by KPWT No Limits, LLC					

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

None disclosed.

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	United Community Bank	October 2015	Business Loan	\$1,000,001 - \$5,000,000
	Timmons Family Trust	March 2017	Personal Loan	\$500,001 - \$1,000,000
	Timmons Family Trust	August 2016	Senate Street Mortgage	\$100,001 - \$250,000
COMMENTS: Loan Paid off in 2020				

<b>Owner Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
Timmons Family Trust	March 2014	Personal Residence	\$250,001 - \$500,000
COMMENTS: PAID OFF IN 2020			
United Community Bank	March 2019	US Congress Loan	\$250,001 - \$500,000
Timmons Family Trust	April 2020	Personal Loan	\$250,001 - \$500,000

## SCHEDULE E: POSITIONS

<b>Position</b>	<b>Name of Organization</b>
Non-Managing Member	MWC Holdings, LLC
Non-Managing Member	KPWT Holdings, LLC

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE G: GIFTS

None disclosed.

## SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

## SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

- FI-IRA (Owner: SP)
- KPWT Holdings, LLC (50% Interest)  
LOCATION: US
- MWC Holdings, LLC (33% Interest)  
LOCATION: US

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. William R. Timmons IV, 08/11/2021