



Filing ID #10063281

# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B81 Cannon Building • Washington, DC 20515

## FILER INFORMATION

**Name:** Hon. Michelle Steel  
**Status:** Former Member  
**State/District:** CA45

## FILING INFORMATION

**Filing Type:** Terminated Filer Report  
**Filing Year:** 2025  
**Filing Date:** 03/23/2025

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Bank of Hope MMA #0467 [BA]	JT	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Personal Money Market account					
Bank of Hope savings #3844 [BA]	JT	\$15,001 - \$50,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Personal savings					
CA Infra & E Dev BK 13034ATG5 [GS]	JT	\$100,001 - \$250,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
CA State GO UTX 5% due 11/1/28 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
California Health F 5% due 11/15/26 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
California Legislative Pension [PE]		Undetermined	Tax-Deferred		<input type="checkbox"/>
California St Dept 5% due 12/1/25 - 13067WRS3 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
Charles Schwab Money Market Account [BA]	JT	\$15,001 - \$50,000	Interest	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
East Bay CA Regl 5% due 9/01/27 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
Energy Select Sector XLE [EF]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Fidelity MSCI Comm SRV FCOM [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Glenmede Quant US Large GTLLX [MF]	JT	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Hope Bancorp, Inc. (HOPE) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Invesco S & P 500 Equal RSP [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Invesco S & P Emerging EELV [EF]	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Invesco S & P Invesco S & P RYF [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Invesco S & P Smallcap Low XSLV [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Investco S & P 500 Low SPLV [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
iShares Core S & P US IUSG [EF]	JT	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
iShares MSCI EAF Min Vol EFAV [EF]	JT	None	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
iShares MSCI EAFE Small SCZ [EF]	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Janus Henderson Global L JFNIX [MF]	JT	\$15,001 - \$50,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
KS ST Dept Trans 5% due 9/1/24 - 485424SA4 [GS]	JT	None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Leander TX ISD 5% due 8/15/24 - 521841WF9 [GS]	JT	None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Los Angeles CA USD 5% due 10/1/28 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Massachusetts St 5% due 1/1/25 - 57582RWF9 [GS]	JT	None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
MFS International Intrin MINIX [MF]	JT	\$50,001 - \$100,000	Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Mineral interest rights, Odessa, TX [OT]	SP	Undetermined	Oil royalty	\$100,001 - \$1,000,000	<input type="checkbox"/>
DESCRIPTION: mineral interest only					
PIMCO RAE Emerging Markets Fund Class INSTL (PEIFX) [MF]	JT	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
San Diego CA PFA SW 5% due 5/15/27 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
San Diego CA Trans 5% due 4/1/29 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
San Francisco CO CA Cop 5% due 4/1/28 [GS]	JT	\$100,001 - \$250,000	Interest	\$2,501 - \$5,000	<input type="checkbox"/>
San Leandro CA USD 5% due 8/1/29 [GS]	JT	\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input checked="" type="checkbox"/>
Schwab Fundamental International Lg Company Idx Fd Insti Shs (SFNNX) [MF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Schwab Government Money Market Funds SWGXX [BA]	JT	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Schwab International SCHF [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Schwab US Large Cap ETF SCHX [EF]	JT	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Schwab US Small Cap ETF SCHA [EF]	JT	None	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
Select Sector Industrial XLI [EF]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Select Str Financial XLF [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Shasta Tehama Trini 5% 209GO UTX [GS]	JT	\$15,001 - \$50,000	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Shawn Steel Law Firm [OL]  LOCATION: Seal Beach, CA, US DESCRIPTION: Law Firm	SP	\$1,000,001 - \$5,000,000	Law Firm	\$1,000,001 - \$5,000,000	<input type="checkbox"/>
SPDR Fund Consumer XLY [EF]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
SPDR Fund Materials XLB [EF]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Starbucks Corporation (SBUX) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Tulare County Calif 5% due 2/1/24 - 89915CAJ9 [GS]	JT	None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Turlock CA IRR Dist 5% due 1/1/25 - 900190JT7 [GS]	JT	None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Vanguard Equity-Income A VEIRX [MF]	JT	None	None		<input checked="" type="checkbox"/>
Vanguard Information VGT [EF]	JT	None	None		<input checked="" type="checkbox"/>
Vanguard International G VWILX [MF]	JT	None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Xtrackers MSCI EAFE Hedged Equity ETF (DBEF) [EF]	JT	\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
S Steel IRA ⇒ Baird Core Plus Bond Ins BCOIX [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Columbia Dividend Income CDDRX [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Energy Select Sector XLE [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Fidelity MSCI Comm SRV FCOM [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
S Steel IRA ⇒ Fidelity Small Cap Growth Fund Class Z (FIDGX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ iShares MSCI EAFE Small Cap ETF [EF]	SP	None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
S Steel IRA ⇒ Janus Henderson Global Life Sciences JFNIX [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Janus Henderson Global Real Estate JERIX [MF]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
S Steel IRA ⇒ Lord Abbett Short Duration LLDYX [MF]	SP	None	Tax-Deferred		<input checked="" type="checkbox"/>
S Steel IRA ⇒ MFS International Intrin MINIX [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ MFS New Discovery Value NDVIX [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Pimco Income Instl PIMIX [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ PIMCO RAE Emerging Markets Fund Class INSTL (PEIFX) [MF]	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
S Steel IRA ⇒ Schwab Fundamental International Lg Company Idx Fd Insti Shs (SFNNX) [MF]	SP	None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
S Steel IRA ⇒ Schwab Government Money Market Fund SWGXX [BA]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Schwab US Large Cap ETF SCHX [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Schwab Value Advantage Money Fund (SWVXX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Select Sector Industrial XLI [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
S Steel IRA ⇒ Select Sector UTI Select XLU [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Select Str Financial XLF [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ SPDR Fund Consumer Discre Sel XLY [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ SPDR Fund Consumer Staples XLP [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ SPDR S & P 500 ETF SPY [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Technology Select Sector XLK [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Vanguard Inflation-Protected VAIPX [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
S Steel IRA ⇒ Vanguard Short-Term Inve VFSUX [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
CA Infra & E Dev Bk 5% due 7/1/33 [GS]	JT	05/15/2024	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Invesco S&P Emerging Markets Low Volatility ETF (EELV) [EF]	JT	08/08/2024	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
iShares MSCI EAFE Min Vol Factor ETF (EFAV) [EF]	JT	08/08/2024	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
iShares MSCI EAFE Small-Cap ETF (SCZ) [EF]	JT	08/08/2025	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
KS ST Dept Trans 5% due 9/1/24 - 485424SA4 [GS]	JT	09/01/2024	S	\$50,001 - \$100,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: Maturity					
Leander TX ISD 5% due 8/15/24 - 521841WF9 [GS]	JT	08/15/2024	S	\$100,001 - \$250,000	<input type="checkbox"/>
DESCRIPTION: Matured					
Massachusetts St 5% due 1/1/25 - 57582RWF9 [GS]	JT	12/15/2024	S	\$100,001 - \$250,000	<input type="checkbox"/>
DESCRIPTION: Matured					
Schwab U.S. Small-Cap ETF (SCHA) [EF]	JT	08/08/2024	S	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Tulare County Calif 5% due 2/1/4 - 89915CAJ9 [GS]	JT	02/02/2024	S	\$100,001 - \$250,000	<input type="checkbox"/>
DESCRIPTION: Called					
Turlock CA IRR Dist 5% due 1/1/25 - 900190JT7 [GS]	JT	11/15/2025	S	\$50,001 - \$100,000	<input type="checkbox"/>
DESCRIPTION: Matured					
Vanguard International Growth Fund Admiral Shares (VWILX) [MF]	JT	08/08/2024	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Xtrackers MSCI EAFE Hedged Equity ETF (DBEF) [EF]	JT	07/17/2025	P	\$15,001 - \$50,000	
Los Angeles CA USD 5% due 10/1/28 [GS]	JT	06/12/2024	P	\$50,001 - \$100,000	
San Leandro CA USD 5% due 8/1/29 [GS]	JT	06/12/2024	P	\$1,001 - \$15,000	
Shasta Tehama Trini 5% 209GO UTX [GS]	JT	06/12/2024	P	\$50,001 - \$100,000	
S Steel IRA ⇒ PIMCO RAE Emerging Markets Fund Class INSTL (PEIFX) [MF]	SP	11/05/2024	P	\$1,001 - \$15,000	
S Steel IRA ⇒ Vanguard Equity Income Fund Admiral Shares (VEIRX) [MF]	SP	02/06/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
S Steel IRA ⇒ Vanguard Information Tech ETF (VGT) [EF]	SP	02/13/2024	S	\$15,001 - \$50,000	<input type="checkbox"/>
S Steel IRA ⇒	SP	05/09/2024	S	\$50,001 -	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
iShares MSCI EAFE Small-Cap ETF (SCZ) [EF]				\$100,000	
S Steel IRA ⇒ Janus Henderson Global Real Estate Fund - I Shares (JERIX) [MF]	SP	01/17/2024	S	\$1,001 - \$15,000	<input type="checkbox"/>
S Steel IRA ⇒ Lord Abbett Inv Tr. Short Duration Income Fd Cl I (LLDYX) [MF]	SP	07/31/2024	S	\$1,001 - \$15,000	<input type="checkbox"/>
S Steel IRA ⇒ Schwab Fundamental International Lg Company Idx Fd Insti Shs (SFNNX) [MF]	SP	02/21/2024	S	\$1,001 - \$15,000	<input type="checkbox"/>

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount
Shawn Steel Law Firm	Spouse salary	N/A
California Public Pension	Legislative Pension	\$83,383.00

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Docenmuehle Mortgage	March 2012	personal residence mortgage	\$250,001 - \$500,000

## SCHEDULE E: POSITIONS

None disclosed.

## SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2007	State of California	Legislative Pension

## SCHEDULE G: GIFTS

None disclosed.

## **SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

## **SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

## **SCHEDULE A AND B INVESTMENT VEHICLE DETAILS**

- S Steel IRA (Owner: SP)

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## **CERTIFICATION AND SIGNATURE**

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Michelle Steel , 03/23/2025