



Filing ID #10048950

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Michael Fq San Nicolas  
**Status:** Member  
**State/District:** GU00

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2021  
**Filing Date:** 08/13/2022

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
3M Company (MMM) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
401a KKSX ⇒ 401a KKSX [BA]	SP	\$250,001 - \$500,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
457g KKSX ⇒ 457g KKSX [BA]	SP	\$50,001 - \$100,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Ameritrade Money Market Account ⇒ Ameritrade Money Market Account, 100% Interest [OT] DESCRIPTION: Money Market balance in brokerage account	JT	\$100,001 - \$250,000	Interest	\$1 - \$200	<input type="checkbox"/>
BankGuam Holding Company Common Stock (BKGMF) [ST]	JT	\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Cash [OT] DESCRIPTION: Cash on Hand	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Chalan Pago SFD [RP] LOCATION: Chalan Pago, GU, US DESCRIPTION: This asset was refinanced for \$58,498 in proceeds	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Dededo SFD [RP]  LOCATION: Dededo, GU, US DESCRIPTION: This asset was refinanced for \$112,094 in proceeds	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
Kalebs 529 [5P]  LOCATION: GU	DC	\$15,001 - \$50,000	None		<input type="checkbox"/>
Katelyns 529 [5P]  LOCATION: GU	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
Latte Heights SFD [RP]  LOCATION: Mangilao, GU, US DESCRIPTION: *This asset was refinanced for \$160,755 in proceeds	JT	\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
Livent Corporation (LTHM) [ST]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Maryland SFD [RP]  LOCATION: Fort Washington, MD, US	JT	\$500,001 - \$1,000,000	None		<input type="checkbox"/>
Midland National Life Policy KKSJ [WU]	DC	\$1,001 - \$15,000	None		<input type="checkbox"/>
Midland National Life Policy MSN [WU]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Receivables from Campaign [DO]	JT	\$50,001 - \$100,000	None		<input type="checkbox"/>
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	\$250,001 - \$500,000	Capital Gains	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Talofofo SFD [RP]  LOCATION: Talofofo, GU, US	JT	\$250,001 - \$500,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
TSP MSN [BA]		\$100,001 - \$250,000	Capital Gains, Dividends, Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Various Depository Accounts [BA]	JT	\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Walmart Inc. (WMT) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/3/2022	P	\$250,001 - \$500,000	
DESCRIPTION: Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/3/2022	S	\$250,001 - \$500,000	<input type="checkbox"/>
DESCRIPTION: Purchase to close short sale of Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP) at loss.					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/7/2022	P	\$250,001 - \$500,000	
DESCRIPTION: Short Sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					
Shopify Inc. Class A Subordinate Voting Shares (SHOP) [ST]	JT	06/13/2022	S	\$250,001 - \$500,000	<input checked="" type="checkbox"/>
DESCRIPTION: Purchase to close short sale of Shopify Inc. Class A Subordinate Voting Shares (SHOP)					

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount
Montgomery County Public Schools	Teaching - Spouse Salary	\$70,000.00

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	First Hawaiian Bank	May 2022	Dededo Home Mortgage	\$250,001 - \$500,000
JT	First Hawaiian Bank	May 2022	Chalan Pago Home Mortgage	\$250,001 - \$500,000
JT	First Hawaiian Bank	May 2022	Latte Heights Mortgage	\$250,001 -

Owner	Creditor	Date Incurred	Type	Amount of Liability
				\$500,000
JT	Bank of Hawaii	October 2016	Talofofo Home HELOC	\$10,000 - \$15,000
JT	Chase	Revolving	Credit Card Debt	\$10,000 - \$15,000
JT	Congressional Federal	August 2019	Auto Loan	\$10,000 - \$15,000
JT	Bank of Guam	January 2018	Signature Loan	\$10,000 - \$15,000
JT	Congressional Federal	December 2021	Maryland Home Mortgage	\$500,001 - \$1,000,000

**SCHEDULE E: POSITIONS**

None disclosed.

**SCHEDULE F: AGREEMENTS**

None disclosed.

**SCHEDULE G: GIFTS**

None disclosed.

**SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

**SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

**SCHEDULE A AND B ASSET CLASS DETAILS**

<ul style="list-style-type: none"><li>◦ 401a KKS<sub>N</sub> (Owner: SP) DESCRIPTION: Kathryn K. San Nicolas Government of Guam Retirement Fund 401a</li><li>◦ 457g KKS<sub>N</sub> (Owner: SP) DESCRIPTION: Kathryn K. San Nicolas Government of Guam Retirement Fund Deferred Compensation Plan 457g</li><li>◦ Ameritrade Money Market Account (100% Interest) (Owner: JT)</li></ul>
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**EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Michael Fq San Nicolas , 08/13/2022