



Filing ID #10050941

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Hon. G. K. Butterfield
Status: Former Member
State/District: NC01

FILING INFORMATION

Filing Type: Terminated Filer Report
Filing Year: 2023
Filing Date: 02/21/2023

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|----------------|---------------------|--------------------------|
| 115-117 Ash Street [RP] LOCATION: Wilson, NC, US | | \$15,001 - \$50,000 | None | | <input type="checkbox"/> |
| 2407 Bel Air Avenue [RP] LOCATION: Wilson, NC, US | | \$250,001 - \$500,000 | Rent | \$15,001 - \$50,000 | <input type="checkbox"/> |
| 702 Nash Street [RP] LOCATION: Wilson, NC, US | | \$15,001 - \$50,000 | None | | <input type="checkbox"/> |
| 706 Nash Street [RP] LOCATION: Wilson, NC, US | | \$15,001 - \$50,000 | None | | <input type="checkbox"/> |
| Abblett Road [RP] LOCATION: Baltimore, MD, US DESCRIPTION: The prior home of my spouse. The residence is rented to a relative for \$1,000 per month. | | \$100,001 - \$250,000 | Rent | \$5,001 - \$15,000 | <input type="checkbox"/> |
| BB&T Checking [BA] | | \$15,001 - \$50,000 | Interest | None | <input type="checkbox"/> |
| BB&T Checking-Property Account [BA] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|--|----------------------|--------------------------|
| BB&T eSavings [BA] | | \$50,001 - \$100,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| DESCRIPTION: This was listed as "BB&T Savings" on previous reports. | | | | | |
| Congressional Federal Credit Union - Checking [BA] | | \$15,001 - \$50,000 | None | | <input type="checkbox"/> |
| Congressional Federal Credit Union - Money Market [BA] | | \$50,001 - \$100,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| Congressional Federal Credit Union - Savings [BA] | | \$50,001 - \$100,000 | Interest | \$1 - \$200 | <input type="checkbox"/> |
| Judicial Pension- State Of North Carolina [DB] | | Undetermined | Monthly Payment | \$50,001 - \$100,000 | <input type="checkbox"/> |
| Millco of Wilson LLC-600 Nash Street, 50% Interest [RP] | | \$50,001 - \$100,000 | Rent | \$5,001 - \$15,000 | <input type="checkbox"/> |
| LOCATION: Wilson, NC, US DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest. | | | | | |
| Note Receivable - 1001 Vance Street [DO] | | \$100,001 - \$250,000 | Interest, Principal | \$5,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: Hold a promissory note in the amount of \$125,000 (as of 12/31/2018) payable in monthly installments of \$852.72 at an interest rate of 7.25%. | | | | | |
| Note Receivable - 603 Nash Street [DO] | | \$50,001 - \$100,000 | Interest, Principal | \$5,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: Hold a promissory note in the amount of \$95,000 (as of 12/31/2018) payable in monthly installments of \$680.60 at an interest rate of 6%. | | | | | |
| Note Receivable - 800 Hines St [DO] | | \$50,001 - \$100,000 | Interest, Principal | \$5,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: Hold a promissory note in the amount of \$72,000 payable in monthly installments of \$669 at an interest rate of 8%. | | | | | |
| Note Receivable - AME Zion [DO] | | \$100,001 - \$250,000 | Interest, Principal and interest paid monthly \$1551 | \$15,001 - \$50,000 | <input type="checkbox"/> |
| DESCRIPTION: Hold a promissory note in the amount of \$205,000 (as of 12/31/2021) payable in monthly installments of \$1551 at an interest rate of 8.00%. | | | | | |
| Vacant Land at Nash & Pender Streets [RP] | | \$100,001 - \$250,000 | None | | <input type="checkbox"/> |
| LOCATION: Wilson, NC, US DESCRIPTION: Vacant commercial real estate listed in the 2016 filing as 622.5 Nash St, 622 Nash St, 610 Nash St, 205 Pender, 107 Pender, and | | | | | |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|----------------|----------------|--------|-------------------|
| 109-203 Pender were combined into single tract of land by the Wilson County Tax Collector. Therefore, I am listing this as a single tract of land owned jointly with Erader Mills | | | | | |

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

None disclosed.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|----------------------------|----------------|--|-----------------------|
| JT | CFCU - 3501 South Meade | September 2021 | To finance purchase of 3501 South Meade | \$100,001 - \$250,000 |
| | CFCU - 2407 Bel Air Avenue | June 2019 | Personal residence until June 2019. Now rental property. | \$100,001 - \$250,000 |

SCHEDULE E: POSITIONS

| Position | Name of Organization |
|-----------|----------------------|
| Principal | Millco of Wilson LLC |

SCHEDULE F: AGREEMENTS

| Date | Parties To | Terms of Agreement |
|-----------|--|--|
| July 2009 | G.K. Butterfield & State of North Carolina | Receive \$4,657.03 monthly until death |

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. G. K. Butterfield , 02/21/2023