



Filing ID #10056440

# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

## FILER INFORMATION

**Name:** Adam Morgan  
**Status:** Congressional Candidate  
**State/District:** SC04

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2023  
**Filing Date:** 03/12/2024  
**Period Covered:** 01/01/2023– 01/15/2024

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
AbbVie Inc. Common Stock (ABBV) [ST]  DESCRIPTION: Sold Abvie stock	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
Alibaba Group Holding Limited American Depositary Shares each representing eight Ordinary share (BABA) [ST]	JT	\$1,001 - \$15,000	None		
Amazon.com, Inc. - Common Stock (AMZN) [ST]	JT	\$1,001 - \$15,000	None		
Ameriprise ⇒ AT&T Inc. (T) [ST]  DESCRIPTION: Stock in Ameriprise brokerage account	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Ameriprise ⇒ JPMorgan Growth Advantage Class C (JGACX) [MF]  DESCRIPTION: Mutual Fund in Ameriprise brokerage account	JT	\$1,001 - \$15,000	None		
Ameriprise ⇒ M&T Bank Corporation Common Stock (MTB) [ST]  DESCRIPTION: Stock in Ameriprise brokerage account	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Berkshire Hathaway Inc. New Common Stock (BRK.B) [ST]	JT	\$1,001 - \$15,000	None		
Bitcoin [CT]	JT	\$1,001 - \$15,000	None		
Costco Wholesale Corporation - Common Stock (COST) [ST]	JT	\$1,001 - \$15,000	Capital Gains	None	\$1,001 - \$2,500
DESCRIPTION: Sold Costco stock					
Empower SC State ORP ⇒ JPMorgan Core Bond Fund R6 (JCBUX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
Empower SC State ORP ⇒ MassMutual Select Blue Chip Growth Fund Class I (MBCZX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
Empower SC State ORP ⇒ MFS International Growth Fund Class R6 (MGRDX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution for state of SC					
Empower SC State ORP ⇒ Vanguard Index Trust Small-Cap Index Fund Instl Shares (VSCIX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan from state of SC					
Empower SC State ORP ⇒ Vanguard Inflation Protected Securities Fund (VIPSX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan from state of SC					
Empower SC State ORP ⇒ Vanguard Mid-Cap Index Fund Insti Plus (VMCPX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
International Business Machines Corporation Common Stock (IBM) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold IBM stock					
Lowe's Companies, Inc. Common Stock (LOW) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Phillips 66 Common Stock (PSX) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold Phillips 66 stock					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
S Corp ⇒ Business Bank Account [BA]		\$500,001 - \$1,000,000	Interest	\$1,001 - \$2,500	\$5,001 - \$15,000
S Corp ⇒ Majesty Music Location [RP]  LOCATION: Greenville/Greenville, SC, US		\$1,000,001 - \$5,000,000	None		
Tesla, Inc. - Common Stock (TSLA) [ST]	JT	\$1,001 - \$15,000	None		
Vanguard IRA ⇒ Vanguard IRA [IH]  DESCRIPTION: Mutual funds - VEXPX and VWNFX		\$50,001 - \$100,000	Tax-Deferred		
Vanguard IRA ⇒ Vanguard IRA [IH]  DESCRIPTION: Mutual fund - VIAGX		\$50,001 - \$100,000	Tax-Deferred		
Vanguard S&P 500 ETF (VOO) [EF]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Vanguard Total Stock Market ETF (VTI) [EF]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Visa Inc. (V) [ST]  DESCRIPTION: Sold Visa stock	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
Wells Fargo Account [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200

\* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

### SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Majesty Music	Salary	\$7,500.00	\$47,000.00
Majesty Music	Spouse Salary	\$5,641.00	\$35,000.00
Majesty Music	Royalties	\$7,938.00	\$29,940.00
Majesty Music	Spouse Royalties	\$4,962.00	\$18,708.00

SC State Treasurer	State House Salary	\$11,157.00	\$30,000.00
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SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Loancare	January 2017	Mortgage on home	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Representative	South Carolina House of Representatives
President	Majesty Music, Inc.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2019	State of South Carolina	Defined contribution plan. State ORP

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A INVESTMENT VEHICLE DETAILS

<ul style="list-style-type: none"><li>◦ Ameriprise (Owner: JT)</li><li>◦ Empower SC State ORP (Owner: JT)</li><li>◦ S Corp LOCATION: Greenville / Greenville, SC, US</li><li>◦ Vanguard IRA</li></ul>
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?  
☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?  
☐ Yes ☒ No

**CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Adam Morgan , 03/12/2024