



Filing ID #10047527

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. G. K. Butterfield
Status: Member
State/District: NC01

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2021
Filing Date: 05/12/2022

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
115-117 Ash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
2407 Bel Air Avenue [RP] LOCATION: Wilson, NC, US		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
702 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
706 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
Abblett Road [RP] LOCATION: Baltimore, MD, US DESCRIPTION: The prior home of my spouse. The residence is rented to a relative for \$1,000 per month.		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
BB&T Checking [BA]		\$15,001 - \$50,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
BB&T eSavings [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: This was listed as "BB&T Savings" on previous reports.					
Congressional Federal Credit Union - Checking [BA]		\$15,001 - \$50,000	None		<input type="checkbox"/>
Congressional Federal Credit Union - Money Market [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Savings [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
Judicial Pension- State Of North Carolina [DB]		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest [RP]		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.					
Note Receivable - 1001 Vance Street [DO]		\$100,001 - \$250,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$125,000 (as of 12/31/2018) payable in monthly installments of \$852.72 at an interest rate of 7.25%.					
Note Receivable - 603 Nash Street [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$95,000 (as of 12/31/2018) payable in monthly installments of \$680.60 at an interest rate of 6%.					
Note Receivable - 800 Hines St [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$72,000 payable in monthly installments of \$669 at an interest rate of 8%.					
Note Receivable - AME Zion [DO]		\$100,001 - \$250,000	Interest, Principal and interest paid monthly \$1551	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$205,000 (as of 12/31/2021) payable in monthly installments of \$1551 at an interest rate of 8.00%.					
Vacant Land at Nash & Pender Streets [RP]		\$100,001 - \$250,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: Vacant commercial real estate listed in the 2016 filing as 622.5 Nash St, 622 Nash St, 610 Nash St, 205 Pender, 107 Pender, and					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
109-203 Pender were combined into single tract of land by the Wilson County Tax Collector. Therefore, I am listing this as a single tract of land owned jointly with Erader Mills					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
3501 South Meade [RP] LOCATION: Wilson, NC, US DESCRIPTION: This is our primary residence.	JT	09/28/2021	P	\$250,001 - \$500,000	
3512 South Meade [RP] LOCATION: Wilson, NC, US DESCRIPTION: Sold my primary residence and purchased another in same community with my wife.		09/28/2021	S	\$250,001 - \$500,000	<input type="checkbox"/>

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
National Science Foundation	Spouse salary	\$201,000.00

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	CFCU - 3501 South Meade	September 2021	To finance purchase of 3501 South Meade	\$100,001 - \$250,000
	CFCU - 2407 Bel Air Avenue	June 2019	Personal residence until June 2019. Now rental property.	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Principal	Millco of Wilson LLC

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. G. K. Butterfield , 05/12/2022