



Filing ID #10037720

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Hon. William R. Timmons IV
Status: Member
State/District: SC04

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2019
Filing Date: 08/13/2020

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1520 Senate Street #72, LLC, 100% Interest [OT]		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: 100-percent interest in the single-member LLC holding the condo on Senate Street					
Canal Insurance Company [PS]		\$1,000,001 - \$5,000,000	Dividends	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a property and casualty commercial auto insurance company					
CANAL INSURANCE COMPANY [PS]	SP	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a property and casualty commercial auto insurance company					
Central Realty Corporation [PS]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Private shares in a corporation that holds an investment in Central Realty Holdings, LLC (a real estate investment company located in Greenville, SC)					
FI-IRA ⇒ AbbVie Inc. (ABBV) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ ABERDEEN US SMALL CAP EQUITY INSTL (GSXIX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
FI-IRA ⇒ Apple Inc. (AAPL) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Bank of America Corporation (BAC) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Chevron Corporation (CVX) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Facebook, Inc. - Class A (FB) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Fidelity Government Cash [BA]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Gilead Sciences, Inc. (GILD) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ GOLDMAN SACHS INTL SM CAP INS (GICIX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ HARTFORD MID CAP FD CLASS (HFMIX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ ISHARE CORE S&P SMALL-CAP (IJR) [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON ENTERPRISE I (JMGRX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ JANUS HENDERSON FORTY T (JACTX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Microsoft Corporation (MSFT) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Nike, Inc. (NKE) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒ Southern First Bancshares, Inc. (SFST) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
FI-IRA ⇒	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Starbucks Corporation (SBUX) [ST]					<input type="checkbox"/>
FI-IRA ⇒ VANGUARD WORLD FD MEGA CAP GRWTH (MGK) [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
KPWT Holdings, LLC, 50% Interest [OL]		None	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: 50-percent interest in a partnership established to hold investments.					
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]		\$1,000,001 - \$5,000,000	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in the LLC, which owns 5 acres of land located at Delano Drive.					
KPWT Holdings, LLC ⇒ Soul Flow Yoga, LLC [OL]		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in the LLC engaged in hot yoga instruction located at Delano Drive					
KPWT Holdings, LLC ⇒ Swamp Rabbit CrossFit, LLC [OL]		\$100,001 - \$250,000	None		<input type="checkbox"/>
LOCATION: Greenville, SC, US DESCRIPTION: KPWT holds 100-percent interest in LLC engaged in Cross Fit instruction located at Delano Drive.					
MWC Holdings, LLC ⇒ Central Associates, LP [OT]		\$50,001 - \$100,000	Partnership Income	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: MWC holds 4.8-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ Central Investments, LP [OT]		\$250,001 - \$500,000	Partnership Income	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: MWC holds 4.1-percent interest in this limited partnership that holds an investment in Central Realty Holdings, LLC, a real estate investment company located in Greenville, S.C.					
MWC Holdings, LLC ⇒ GT Partnership [OT]		\$1,001 - \$15,000	Partnership Income	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: MWC holds 2.1-percent interest in this partnership, which owns a warehouse in Greenville, SC.					
MWC Holdings, LLC, 33% Interest [OT]		\$15,001 - \$50,000	Dividends, Interest	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: 33-percent interest in a partnership established to hold investments.					
MWC Holdings, LLC ⇒ Wahrheit LLC [OL]		\$15,001 - \$50,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
LOCATION: Greenville, SC, US					
DESCRIPTION: MWC holds 7-percent interest in this LLC, which uses third-parties to develop and manufacture specialized sights.					
South First Bank Account [BA]	SP	\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Timmons & Company, LLC, 100% Interest [OL]					
LOCATION: Greenville, SC, US					
DESCRIPTION: 100-percent interest in Law Firm. Operations have ceased although the LLC still exists.					
TIMMONS LAW FIRM, LLC [OT]	SP	\$250,001 - \$500,000	DISTRIBUTION	\$100,001 - \$1,000,000	<input type="checkbox"/>
DESCRIPTION: Law Firm					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

None disclosed.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
United Community Bank		October 2015	Business Loan	\$1,000,001 - \$5,000,000
Timmons Family Trust		March 2017	Personal Loan	\$250,001 - \$500,000
Timmons Family Trust		August 2016	Senate Street Mortgage	\$100,001 - \$250,000
Timmons Family Trust		March 2014	Personal Residence	\$250,001 - \$500,000
United Community Bank		March 2019	US Congress Loan	\$500,001 - \$1,000,000
United Community Bank		November 2017	State Senate Loan	\$100,001 - \$250,000
COMMENTS: Paid off in March 2019				
United Community Bank		March 2018	US Congress Loan	\$250,001 -

Owner Creditor	Date Incurred	Type	Amount of Liability
			\$500,000
COMMENTS: Paid off in March 2019			

SCHEDULE E: POSITIONS

Position	Name of Organization
Non-Managing Member	MWC Holdings, LLC
Non-Managing Member	KPWT Holdings, LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Source	Trip Details				Inclusions		
	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
AMERICAN ISRAELI EDUCATION FOUNDATION	08/8/2019	08/21/2019	Nice, France - Tel Aviv, Israel - Greenville, SC	6	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B ASSET CLASS DETAILS

- FI-IRA (Owner: SP)
- KPWT Holdings, LLC (50% Interest)
LOCATION: US
- MWC Holdings, LLC (33% Interest)
LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. William R. Timmons IV, 08/13/2020