



Filing ID #10055926

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Austin Franklin Cheng  
**Status:** Congressional Candidate  
**State/District:** NY03

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2023  
**Filing Date:** 10/4/2023

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Austin Cheng 2018 Life Insurance [WU]		\$15,001 - \$50,000	None		
Gramercy Prime LLC, 51% Interest [OL]		\$15,001 - \$50,000	None		
LOCATION: New York, NY, US DESCRIPTION: 51% member of a healthcare administrative/management company intended to grow in the New York City metropolitan area					
Gramercy Surgery Center, 51% Interest [OL]		\$1,000,001 - \$5,000,000	Dividends, Salary	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: New York, NY, US DESCRIPTION: 51% Owner and CEO of Gramercy Surgery Center, Inc. Currently draw a salary and entitled to 51% of any corporate distributions.					
Thrift Savings Plan (Army) [IH]		\$15,001 - \$50,000	Capital Gains, Government Match	\$1,001 - \$2,500	\$1,001 - \$2,500
Voya 401k [IH]		\$15,001 - \$50,000	Capital Gains	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: 401k from employer Gramercy Surgery Center					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Gramercy Surgery Center, Inc.	Salary (Self)	\$100,000.00	\$60,000.00
The Gramercy Group, a ValueHealth Affiliate LLC	Salary (Self)	\$60,000.00	\$60,000.00
Queens Kissena LLC	1099 Income (Self)	\$15,000.00	\$8,750.00
US Army Reserves	Salary (Self)	\$10,292.04	\$10,292.04

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Katy Rimeng Chiang 2018 Trust	2023	Loan from trust created by mother before her passing	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

Position	Name of Organization
CEO, Board of Directors, and Owner	Gramercy Surgery Center, Inc
Owner, Member	The Gramercy Group, a ValueHealth Affiliate LLC
Advisor	Mishe Health
Boardmember	Queens Legal Services
Co-Chair of Board of Advisors	City University of New York (CUNY), School of Public Health Foundation, Career Skills Academy
Committee Member	New York City Bar Association, Health Law Committee
Soldier-Attorney	US Army Reserve

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Gramercy Surgery Center, Inc. (New York, NY, US)	CEO/Board of Directors/Owner
The Gramercy Group, a ValueHealth Affiliate LLC (New York, NY, US)	Member
Queens Kissena LLC (Flushing, NY, US)	Aid in real estate development analysis

Source (Name and Address)	Brief Description of Duties
US Army Reserve (Farmingdale, NY, US)	Serve as Army JAG Corps attorney

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Austin Franklin Cheng , 10/4/2023