

UNITED STATES HOUSE OF REPRESENTATIVES**2018 FINANCIAL DISCLOSURE STATEMENT**

For Use by Members, Officers, and Employees

Form A

**HAND
DELIVERED** Page 1 of 12
LEGISLATIVE RESOURCE CENTER
MC 2019 AUG 6th JAM Day 33

Name: Kenny Ewell MerchantDaytime Telephone: 202-225-6605

Office of the Clerk
J.S. HOUSE OF REPRESENTATIVES
A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>TX</u> District: <u>24</u>	Officer or Employee	Employing Office:	Staff Filer Type: (If Applicable) <input type="checkbox"/> Shared <input type="checkbox"/> Principal Assistant
REPORT TYPE	<input type="checkbox"/> 2018 Annual (Due: May 15, 2019)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Date of Termination:	

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

- A. Did you, your spouse, or your dependent child:
- a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period?
 - b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?
- B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?
- C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?
- D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?
- E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?
- Yes No
- F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?
- Yes No
- G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$300 in value from a single source during the reporting period?
- Yes No
- H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$300 in value from a single source during the reporting period?
- Yes No
- I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?
- Yes No
- ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"**

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.

TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "exempted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?

EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.

Yes No

Yes No

Yes No

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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BLOCK A												BLOCK B												BLOCK C												BLOCK D												BLOCK E																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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<p>Identify (a) each asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than \$200 in unearned income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use only ticker symbols).</p>												<p>Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.</p>												<p>If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."</p>												<p>If assets held in taxable accounts, Check "None" if no income was earned or generated.</p>												<p>If only a portion of an asset was sold, please indicate as follows: (S (part)).</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
<p>For all IRAs and other retirement plans (such as 401(k) plans), provide the value for each asset held in the account that exceeds the reporting thresholds.</p>												<p>For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts.</p>												<p>If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."</p>												<p>If assets held in taxable accounts, Check "None" if no income was earned or generated.</p>												<p>If only a portion of an asset was sold, please indicate as follows: (S (part)).</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
<p>For rental and other real property held for investment, provide a complete address or description, e.g., "rental property," and a city and state.</p>												<p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p>												<p>If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."</p>												<p>If assets held in taxable accounts, Check "None" if no income was earned or generated.</p>												<p>If only a portion of an asset was sold, please indicate as follows: (S (part)).</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
<p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p>												<p>If your report a privately-traded fund that is an "Exempted Investment Fund," please check the "EIF" box.</p>												<p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP), or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.</p>												<p>For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.</p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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SP. DC.	ASSET NAME	E/F	BLOCK A Assets and/or Income Sources	BLOCK B Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction																							
							A	B	C	D	E	F	G	H	I	J	K	L	M	I	II	III	IV	V	VI	VII	VIII	IX	X	XI
*	MKN Joint Venture				None																									
*	60 Acres Ft. Worth				\$1-\$1,000																									
**	Marken Interests, Ltd		located Carrollton, TX owns stocks and investments listed in report		\$1,001-\$15,000																									
**	JT Lonestry Trail LLC	X			\$15,001-\$50,000																									
**	JT Lone Star Land Bank	X			\$50,001-\$100,000																									
**	JT Northcrest Financial Ltd Partner Marken Interests	X			\$100,001-\$250,000																									
*	JT TimBertech Partners 1%	X			\$250,001-\$500,000																									
*	TimBertech Partners is Located in Wilmington, NC Lumber Products Company has reorganized				\$500,001-\$1,000,000																									
**	Lonestry Trail LLC is located in Phoenix, AZ and owns AZ Ranch Land				\$1,000,001-\$5,000,000																									
***	Marken bought out Partner in property during Fiscal 2018, 10% owned by Marken Interests Ltd.				Over \$50,000,000																									
					Spouse/DC Asset over \$1,000,000*																									
					NONE																									
					DIVIDENDS																									
					RENT																									
					INTEREST																									
					CAPITAL GAINS																									
					EXCEPTED/BLIND TRUST																									
					TAX-DEFERRED																									
					Other Type of Income (Specify: e.g., Partnership Income or Farm Income)																									
					None																									
					\$1-\$200																									
					\$201-\$1,000																									
					\$1,001-\$2,500																									
					\$2,501-\$5,000																									
					\$5,001-\$15,000																									
					\$15,001-\$50,000																									
					\$50,001-\$100,000																									
					\$100,001-\$1,000,000																									
					\$1,000,001-\$5,000,000																									
					Over \$5,000,000																									
					Spouse/DC Asset with Income over \$1,000,000*																									
					P. S. S. (part), or E																									

SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name: Kenny E. Marchant

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BLOCK A Assets and/or Income Sources			BLOCK B Value of Asset												BLOCK C Type of Income			BLOCK D Amount of Income			BLOCK E Transaction						
SP. DC.	ASSET NAME	EIF	A	B	C	D	E	F	G	H	I	J	K	L	M	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
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SCHEDULE B – TRANSACTIONS

Name: Kenny E. Marchant

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Report any purchase, sale, or exchange transactions that exceeded \$1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

Capital Gains: If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child.

Type of Transaction
Purchase
Sale
Partial Sale
Exchange

Date	Amount of Transaction
(MONTH/YR) Quarterly, Monthly, or Bi- weekly, if applicable	
\$1,001- \$15,000	A
\$15,001- \$50,000	B
\$50,001- \$100,000	C
\$100,001- \$250,000	D
\$250,001- \$500,000	E
\$500,001- \$1,000,000	F
\$1,000,001- \$5,000,000	G
\$5,000,001- \$25,000,000	H
\$25,000,001- \$50,000,000	I
Over \$50,000,000	J
Over \$1,000,000* (Spouse/DC Asset)	K

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

Name: Kenny E. Marchant

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For a spouse, list

EXCLUDING Military pay (such as National Guard or Reserve) earned income exceeding \$1,000. See examples below. **OUR SOURCE** and amount of any nonretirement, net unity life source for other spouse earned income exceeding \$1,000. See examples below.

INCOME LIMITS and PROHIBITED INCOME: The 2018 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$28,050. The 2019 limit is \$28,440. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited.

Source (include date of receipt for honoraria)	Type	Amount
Keene State	Approved Teaching Fee	\$6,000
State of Maryland	Legislative Pension	\$18,000
Civil War Roundtable (Oct. 2)	Spouse Speech	\$1,000
Ontario County Board of Education	Spouse Salary	N/A
State of Texas	Pension	38,000

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: Kenny E. Marchant Page 8 of 12

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period. **Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

Creditor <small>SP, DC, JT</small>	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability									
			A	B	C	D	E	F	G	H	I	J
Example, First Bank of Wilmington, DE	5/16	Mortgage on Rental Property, Dover, DE			X							
Bonita Lone Star Land Bank	2003 2009	Land Mortgages	\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000
Bonita Legacy Texas Bank	2012	Line of Credit					X					

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
President	Marchant Family foundation 501 C3 Private Foundation
LTD Partner	Marken Interests Ltd Family Limited Partnership
LTD Partner	Bonita Land & Cattle Ltd
Member 100%	Fort Worth 60 Acres LLC Marken Interests
President	Ashwood court Inc General Partner Bonita Land and Cattle LP
President	Northcrest Financial General Partner Marken Interests Ltd

SCHEDULE F – AGREEMENTS

Name: Kenny E. Marchant

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

SCHEDULE G – GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$390 received by you, your spouse, or your dependent child from any source during the year. **Exclude:** Gifts from relatives, gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent), local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$156 or less need not be added towards the \$390 disclosure threshold. **Note:** The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTSS

Name: Kenny E. Marchant

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$300 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 3342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

Use additional sheets if more space is required.

SCHEDULE I – PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name: Kenry E. Marchant

Page 11 of 12

List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics.

Use additional sheets if more space is required.

**FILER NOTES
(Optional)**

Name: Kenny E. Marchant

Page 12 of 12

NOTE NUMBER	NOTES
Note #1	<p>CPC is Carson Private Capital - managing partner for separate Limited Investment Partnerships</p> <p>3030 Olive Street, Dallas, TX</p>
	<p>All Partnerships EIF Funds. Member has no management or decision making. Funds are broadly invested</p>

Use additional sheets if more space is required.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

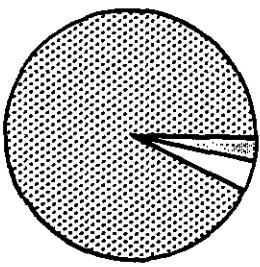
JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$53,363.02	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,143.55	2,143.55
Closing value	\$55,506.57	\$55,506.57

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON DEC 31	% CHANGE	CURRENT VALUE ON JAN 31	% CHANGE	ESTIMATED ANN. INCOME
				AMOUNT		
	Cash and sweep balances	1,642.80	3.08	1,643.22	2.96	4
	Stocks, options & ETFs	2,276.64	4.27	2,275.40	4.10	127
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	49,443.58	92.66	51,587.95	92.94	0
	Asset value	\$53,363.02	100%	\$55,506.57	100%	\$131



SNAPSHOT

Page 2 of 7

First Dallas Securities**DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN****JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]****Cash flow summary**

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,642.80	
Income and distributions	0.42	0.42
Net additions to cash	\$0.42	\$0.42
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,643.22	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.42	0.42

Total Income

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER [REDACTED]

Retirement summary

IRA Plan Value \$55,506.57

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
[REDACTED]
Attained Age as of 12/31/18:
[REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

% ENTITLEMENT
100.00%

KENNY MARCHANT SR
CRAIG HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY

GROSS DISTRIBUTIONS	AMOUNT
Gross Distributions \$0.00	\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:

SNAPSHOT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

ACCOUNT NUMBER: [REDACTED]

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X X X X

X

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

STANDARD BANK DEPOSIT

Account profile
Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION

STANDARD BANK DEPOSIT

Interest Period 01/01/18 - 01/31/18

Total Cash and Sweep Balances

	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
	\$1,643.22	\$4.92

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	36.7000	2,275.40	-215.12	127.41	5.59
Total Stocks and ETFs			\$2,490.52		\$2,275.40	-\$215.12	\$127.41	5.60
Total Stocks, options & ETFs			\$2,490.52		\$2,275.40	-\$215.12	\$127.41	5.60

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		6,913.12	3,876.54		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		6,702.24	3,358.83		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		6,021.15	3,021.15		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		5,773.05	2,770.16		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,978.31	1,978.31		
Reinvestments m	96.25500	36.51	3,514.79		5,074.56	1,559.77		
Total	653,68800	\$27.38	\$17,897.67	52.7200	\$34,462.43	\$16,564.76	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56	12,727.24	6,726.68			
Reinvestments m	210.44400	16.39	3,450.34	4,398.28	947.94			
Total	819,40300	\$11.53	\$9,450.90	20.9000	\$17,125.52	\$7,674.62	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
					\$6,000.56			
					\$11,124.96			
Total Open End Mutual Funds	\$27,348.57				\$51,587.95	\$24,239.38		
Total Mutual Funds	\$27,348.57				\$51,587.95	\$24,239.38		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,642.80
01/31	Cash	INTEREST		STANDARD BANK DEPOSIT		0.42	1,643.22
				013118			
				AMOUNT			
				DATE			
01/01	REINVEST INT	BEGINNING BALANCE		TRANSACTION			
		1,642.80		DESCRIPTION			
01/31	STANDARD BANK DEPOSIT	0.42		ENDING BALANCE			
				AMOUNT			
				DATE			
				TRANSACTION			
				DESCRIPTION			
				ENDING BALANCE			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/31		ENDING BALANCE	1,643.22

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMDO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on-demand" distribution, your selection regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OOMB No. [REDACTED]

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

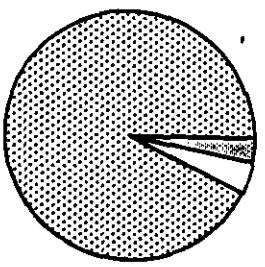
FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$55,506.57	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,867.74	275.81
Closing value	\$53,638.83	\$53,638.83

Portfolio summary



CURRENT

ASSETS	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JAN 31	%	VALUE ON FEB 28	%	
	Cash and sweep balances	1,643.22	2.96	1,653.68	3.08	6
	Stocks, options & ETFs	2,275.40	4.10	2,245.02	4.19	126
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	51,587.95	92.94	49,740.13	92.73	0
Asset value		\$55,506.57	100%	\$53,638.83	100%	\$132

SNAPSHOT

Page 2 of 7

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,643.22	
Income and distributions	10.46	10.88
Net additions to cash	\$10.46	\$10.88
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,653.68	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	\$10.46	\$10.88

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$53,638.83

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

[REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY	CONTRIBUTIONS	
2018 DISTRIBUTION SUMMARY	2018 FOR 2018	\$0.00
Gross Distributions		AMOUNT
		\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

X

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First Dallas Securities

DONNA M MARCHANT (IRA)
WFC\$ AS CUSTODIAN

Page 5 of 7

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

ANNUAL PERCENTAGE YIELD EARNED*

MARKET VALUE

CURRENT

ESTIMATED ANNUAL INCOME

STANDARD BANK DEPOSIT

Interest Period 02/01/18 - 02/28/18

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	36,2100	2,245.02	-245.50	126.54	5.63
Total Stocks and ETFs			\$2,490.52		\$2,245.02	-\$245.50	\$126.54	5.64
Total Stocks, options & ETFs			\$2,490.52		\$2,245.02	-\$245.50	\$126.54	5.64

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
mc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58		6,624.64	3,588.06		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41		6,422.55	3,079.14		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00		5,769.89	2,769.89		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89		5,532.14	2,529.25		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00		3,812.29	1,812.29		
Reinvestments m	96,25500	36.51	3,514.79		4,862.80	1,348.01		
Total	653,68800	\$27.38	\$17,897.67	50.5200	\$33,024.31	\$15,126.64	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56		12,422.76	6,422.20		
Reinvestments m	210,44400	16.39	3,450.34		4,293.06	842.72		
Total	819,40300	\$11.53	\$9,450.90	20.4000	\$16,715.82	\$7,264.92	N/A	N/A
Client Investment (Excluding Reinvestments)								
					\$6,000.56			
					\$10,715.26			
Gain/Loss on Client Investment (Including Reinvestments)								
					\$49,740.13	\$22,391.56		
Total Open End Mutual Funds		\$27,348.57			\$49,740.13	\$22,391.56		
Total Mutual Funds								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			
02/07	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF	9.95	1,653.17	1,643.22
02/28	Cash	INTEREST		02/0718 62 STANDARD BANK DEPOSIT 02/2818 1,653	0.51	1,653.68	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01	BEGINNING BALANCE		1,643.22	02/28	REINVEST INT	STANDARD BANK DEPOSIT	0.51
02/08	TRANSFER TO STANDARD BANK DEPOSIT		9.95	02/28		ENDING BALANCE	1,653.68

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factorized bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice Form W-4POMB No. [REDACTED]

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your selection regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCs AS CUSTODIAN

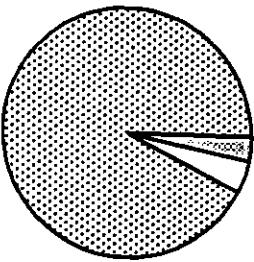
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$53,638.83	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-892.91	-617.10
Closing value	\$52,745.92	\$52,745.92

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28	% CHANGE	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
						ASSET TYPE
	Cash and sweep balances	1,653.68	3.08	1,664.37	3.16	6
	Stocks, options & ETFs	2,245.02	4.19	2,222.70	4.21	125
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	49,740.13	92.73	48,858.85	92.63	0
	Asset value	\$53,638.83	100%	\$52,745.92	100%	\$131



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,653.68	21.57
Income and distributions	10.69	\$21.57
Net additions to cash	\$10.69	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,664.37	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.56	1.49
Dividends and short term capital gains	10.13	20.08
Total Income	\$10.69	\$21.57

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$52,745.92

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA),
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X

X X

X X

X X

Account profile	
Full account name:	DONNA M MARCHANT (IRA)
Account type:	WFCS AS CUSTODIAN
Brokerage account number:	[REDACTED]
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED] 2014

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 03/01/18 - 03/31/18	0.40	1,664.37	6.65

Total Cash and Sweep Balances **\$1,664.37** **\$6.65**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35,8500	2,222.70	-267.82	126	5.65
Total Stocks and ETFs			\$2,490.52		\$2,222.70	-\$267.82	\$126	5.66
Total Stocks, options & ETFs			\$2,490.52		\$2,222.70	-\$267.82	\$126	5.66

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58		6,479.08	3,442.50		
Acquired 03/29/06 nc	127,12900	26.13	3,343.41		6,281.44	2,938.03		
Acquired 04/17/06 nc	114,21000	26.08	3,000.00		5,643.12	2,643.12		
Acquired 02/06/07 nc	109,50400	27.23	3,002.89		5,410.59	2,407.70		
Acquired 01/07/08 nc	75,46100	26.22	2,000.00		3,728.53	1,728.53		
Reinvestments m	96,25500	36.51	3,514.79		4,755.96	1,241.17		
Total	653,68800	\$27.38	\$17,897.67	49,4100	\$32,298.72	\$14,401.05	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56		12,307.06	6,306.50		
Reinvestments m	210,44400	16.39	3,450.34		4,253.07	802.73		
Total	819,40300	\$11.53	\$9,450.90	20,2100	\$16,560.13	\$7,109.23	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.								
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,653.68
03/07	Cash	DIVIDEND		SPPR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		10.13	1,663.81
03/29	Cash	INTEREST		030718 62 STANDARD BANK DEPOSIT 032918 1,663		0.56	1,664.37

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		1,653.68	03/29	REINVEST INT	STANDARD BANK DEPOSIT	0.56

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/08	TRANSFER TO	STANDARD BANK DEPOSIT	10.13

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OMB No. [REDACTED]

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

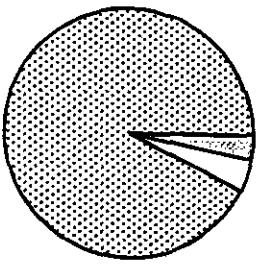
APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$52,745.92	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-131.93	-749.03
Closing value	\$52,613.99	\$52,613.99

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAR 31	% CHANGE	CURRENT	ESTIMATED ANN. INCOME
				VALUE ON APR 30	
	ASSETS				
	Cash and sweep balances	1,664.37	3.16	1,674.28	3.18
	Stocks, options & ETFs	2,222.70	4.21	2,223.94	4.23
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	48,853.85	92.63	48,715.77	92.59
	Asset value	\$52,745.92	100%	\$52,613.99	100%
				\$131	



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,664.37	31.48
Income and distributions	9.91	\$31.48
Net additions to cash	\$9.91	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,674.28	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	0.61	2.10
	9.30	29.38
		\$31.48

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$52,613.99

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
[REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

% ENTITLEMENT
KENNY MARCHANT SR 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions
2018 FOR 2018

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:

CRAIG HODGES
214-954-1177

SNAPSHOT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCSS AS CUSTODIAN
[REDACTED]

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
DONNA M MARCHANT (IRA)
WFCSS AS CUSTODIAN
Individual Retirement Account
[REDACTED]
Brokerage account number:
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidility needs:
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X

X X

X X

X X

X X

X X

X X

X X

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your account(s) or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 04/01/18 - 04/30/18	0.45	\$1,674.28	\$7.53

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35.8700	2,223.94	-266.58	\$124	5.59
Total Stocks and ETFs			\$2,490.52		\$2,223.94	-\$266.58	\$124	5.60
Total Stocks, options & ETFs			\$2,490.52		\$2,223.94	-\$266.58	\$124	5.60

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,397.78	3,361.20			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	6,202.62	2,859.21			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,572.31	2,572.31			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,342.70	2,339.81			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,681.74	1,681.74			
Reinvestments m	96,25500	36.51	3,514.79	4,696.28	1,181.49			
Total	653,68000	\$27.38	\$17,897.67	48,7900	\$31,893.43	\$13,995.76	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	808,95900	9.81	6,000.56	12,501.93	6,501.37			
Reinvestments m	210,44400	16.39	3,450.34	4,320.41	870.07			
Total	819,40300	\$11.53	\$9,450.90	20,5300	\$16,822.34	\$7,371.44	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$27,348.57				\$48,715.77	\$21,367.20		
Total Mutual Funds	\$27,348.57				\$48,715.77	\$21,367.20		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			
04/06	Cash	DIVIDEND		SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF	9.30	1,673.67	
04/30	Cash	INTEREST	82	040618 STANDARD BANK DEPOSIT	0.61	1,674.28	043018 1,673

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	BEGINNING BALANCE		1,664.37	04/30	REINVEST INT	STANDARD BANK DEPOSIT	0.61
04/09	TRANSFER TO STANDARD BANK DEPOSIT		9.30	04/30		ENDING BALANCE	1,674.28

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payout of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

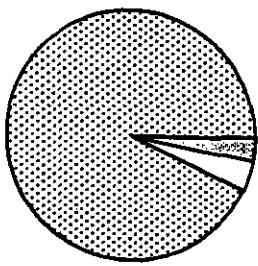
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$52,613.99	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,522.66	1,773.63
Closing value	\$55,136.65	\$55,136.65

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30	% VALUE ON MAY 31	CURRENT	
				%	ESTIMATED ANN. INCOME
	ASSETS				
	Cash and sweep balances	1,674.28	3.18	1,685.07	3.06
	Stocks, options & ETFs	2,223.94	4.23	2,208.44	4.01
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	48,715.77	92.59	51,243.14	92.94
	Asset value	\$52,613.99	100%	\$55,136.65	100%
					\$132



SNAPSHOT

Page 2 of 7

First Dallas Securities**DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN****MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]****Cash flow summary**

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,674.28	
Income and distributions	10.79	42.27
Net additions to cash	\$10.79	\$42.27
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,685.07	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.71	2.81
Dividends and short term capital gains	10.08	39.46
Total Income	\$10.79	\$42.27

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$55,136.65
WFCS AS CUSTODIAN

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
[REDACTED]
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR
% ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY
Contributions
2018 FOR 2018

2018 DISTRIBUTION SUMMARY
Gross Distributions
\$0.00

AMOUNT
\$0.00

Contact us if information on this page requires updates:

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Account profile

Full account name:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Individual Retirement Account

[REDACTED]

- Statements:
- Trade confirmations:
- Tax documents:
- Shareholder communications:
- Other documents:

- Account type: Brokerage account number: [REDACTED]
- Tax status: [REDACTED]
- Investment objective/Risk tolerance: Individual Retirement Account
- Time horizon: Retirement
- Liquidity needs: MODERATE GROWTH & INCOME
- Please Provide Please Provide
- Please Provide Please Provide
- Cost Basis Election: First in, First out
- Sweep option: STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 05/01/18 - 05/31/18	0.50	1,685.07	8.00

Total Cash and Sweep Balances	\$1,685.07	\$8.00
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.		

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35,6200	2,208.44	-282.08	124	5.61
Total Stocks and ETFs			\$2,490.52		\$2,208.44	-\$282.08	\$124	5.61
Total Stocks, options & ETFs			\$2,490.52		\$2,208.44	-\$282.08	\$124	5.61

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58	6,725.60	3,689.02			
Acquired 03/29/06 nc	127.12900	26.13	3,343.41	6,520.45	3,177.04			
Acquired 04/17/06 nc	114.21000	26.08	3,000.00	5,857.83	2,857.83			
Acquired 02/06/07 nc	109.50400	27.23	3,002.89	5,616.46	2,613.57			
Acquired 01/07/08 nc	75.46100	26.22	2,000.00	3,870.39	1,870.39			
Reinvestments m	96.25500	36.51	3,514.79	4,936.92	1,422.13			
Total	653.68800	\$27.38	\$17,897.67	51.2900	\$33,527.65	\$15,629.98	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO CLINSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56	13,165.69	7,165.13			
Reinvestments m	210.44400	16.39	3,450.34	4,549.80	1,099.46			
Total	819.40300	\$11.53	\$9,450.90	21.6200	\$17,715.49	\$8,264.59	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$27,348.57				\$51,243.14	\$23,894.57		
Total Mutual Funds					\$51,243.14	\$23,894.57		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]4

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01		BEGINNING BALANCE					1,674.28
05/07	Cash	DIVIDEND		SPPR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		10.08	1,684.36
05/31	Cash	INTEREST		050718 .62			
		STANDARD BANK DEPOSIT		053118 1.684			
					0.71	0.71	1,685.07

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	AMOUNT	DATE	TRANSACTION	AMOUNT
05/01	BEGINNING BALANCE	1,674.28	05/31	REINVEST INT	0.71
05/08	TRANSFER TO STANDARD BANK DEPOSIT	10.08	05/31	STANDARD BANK DEPOSIT	1,685.07

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. [REDACTED]
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

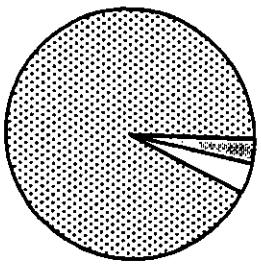
Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$55,136.65	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,145.55	628.08
Closing value	\$53,991.10	\$53,991.10

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	1,685.07	3.06	1,696.11	3.14	8
	Stocks, options & ETFs	2,208.44	4.01	2,199.76	4.07	121
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	51,243.14	92.94	50,095.23	92.78	0
	Asset value	\$55,136.65	100%	\$53,991.10	100%	\$129



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 7

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,685.07	
Income and distributions	11.04	53.31
Net additions to cash	\$11.04	\$53.31
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,696.11	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total income		

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

Retirement summary

IRA Plan Value \$53,991.10

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY	AMOUNT	
Contributions 2018 FOR 2018		\$0.00

2018 DISTRIBUTION SUMMARY		AMOUNT
GROSS DISTRIBUTIONS	AMOUNT	
		\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-984-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 4 of 7

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Document delivery status

Paper

Electronic

Account profile

Full account name:

Phone: 214-954-1177

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]
Retirement
MODERATE GROWTH & INCOME

Please Provide

First in, First out

STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 06/01/18 - 06/30/18	0.50	1,696.11	8.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35.4800	2,199.76	-290.76	121	5.51
Total Stocks and ETFs			\$2,490.52		\$2,199.76	-\$290.76	\$121	5.51
Total Stocks, options & ETFs			\$2,490.52		\$2,199.76	-\$290.76	\$121	5.51

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 6 of 7

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED
ANNUAL
INCOME ANNUAL
YIELD (%)

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,544.65	3,508.07			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	6,345.01	3,001.60			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,700.22	2,700.22			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,465.34	2,462.45			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,766.26	1,766.26			
Reinvestments m	96,25500	36.51	3,514.79	4,804.08	1,289.29			
Total	653,68800	\$27.38	\$17,897.67	49,9100	\$32,625.56	\$14,727.89	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	12,983.00	6,982.44			
Reinvestments m	210,44400	16.39	3,450.34	4,486.67	1,036.33			
Total	819,40300	\$11.53	\$9,450.90	21,3200	\$17,469.67	\$8,018.77	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
						\$6,000.56		
						\$11,469.11		
Total Open End Mutual Funds		\$27,348.57			\$50,095.23	\$22,746.66		
Total Mutual Funds		\$27,348.57			\$50,095.23	\$22,746.66		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				BEGINNING BALANCE			
06/01							
06/07	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAY'S HIGH YIELD BOND ETF		10.34	1,685.07
				060718 62			1,695.41
06/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.70	1,696.11
				062918 1,695			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	BEGINNING BALANCE		
	STANDARD BANK DEPOSIT		1,685.07
06/08	TRANSFER TO		
	STANDARD BANK DEPOSIT		10.34
	REINVEST INT		
06/29	STANDARD BANK DEPOSIT		0.70
	ENDING BALANCE		1,696.11

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 7

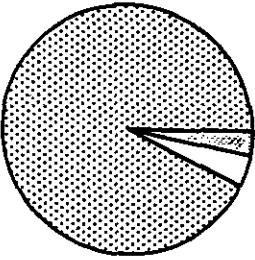
JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$53,991.10	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	671.31	1,299.39
Closing value	\$54,662.41	\$54,662.41

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JUN 30	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON JUL 31	
	Cash and sweep balances	1,696.11	3.14	1,707.22	3.12
	Stocks, options & ETFs	2,199.76	4.07	2,228.28	4.08
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	50,095.23	92.78	50,726.91	92.80
Asset value		\$53,991.10	100%	\$54,662.41	100%
					\$131



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 7

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,696.11	11.11
Income and distributions		64.42
Net additions to cash	\$11.11	\$64.42
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,707.22	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.84	4.35
Total income	10.27	60.07

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

Retirement summary

IRA Plan Value \$54,662.41

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
CRAIG HODGES
214-954-1177

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

First Dallas Securities

SNAPSHOT

**DONNA M MARCHANT (IRAY)
WFCSS AS CUSTODIAN**

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER:

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type: Brokerage account number:

tax states.

Time horizon

Cost Basis Election

www.english-test.net

Document delivery status

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Electronic

Statement.

Tax documents:

Shareholder communication

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First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 07/01/18 - 07/31/18	0.58	\$1,707.22	\$10.00

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35.9400	2,228.28	-262.24	121	5.43
Total Stocks and ETFs		\$2,490.52		\$2,228.28	-\$262.24		\$121	5.43
Total Stocks, options & ETFs		\$2,490.52		\$2,228.28	-\$262.24		\$121	5.43

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER:

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,608.90	3,572.32			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	6,407.30	3,063.89			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,756.18	2,756.18			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,519.00	2,516.11			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,803.24	1,803.24			
Reinvestments m	96,25500	36.51	3,547.49	4,851.25	1,336.46			
Total	653,68800	\$27.38	\$17,897.67	50.4000	\$32,945.87	\$15,048.20	N/A	N/A
 PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	13,214.41	7,213.85			
Reinvestments m	210,44400	16.39	3,450.34	4,566.63	1,116.29			
Total	819,40300	\$11.53	\$9,450.90	21.7000	\$17,781.04	\$8,330.14	N/A	N/A
 Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$27,348.57				\$50,726.91	\$23,378.34		
Total Mutual Funds	\$27,348.57				\$50,726.91	\$23,378.34		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01		BEGINNING BALANCE					
07/09	Cash	DIVIDEND		SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF	10.27	1,706.38	
				ETF			
				07/09/18 62			
07/31	Cash	INTEREST		STANDARD BANK DEPOSIT	0.84	1,707.22	
				07/31/18 1,706			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		1,696.11
07/10	TRANSFER TO STANDARD BANK DEPOSIT		10.27
			0.84
07/31	REINVEST INT STANDARD BANK DEPOSIT		1,707.22

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factorized bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4P/OMB No. [REDACTED]

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld from your IRA, if you elect not to have taxes withheld you will not be eligible for check writing privileges (not available on all IRAs). You will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

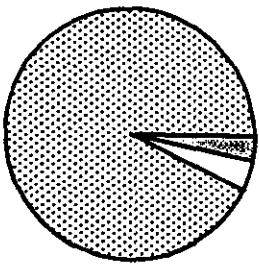
AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$54,662.41	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,441.91	2,741.30
Closing value	\$56,104.32	\$56,104.32

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JUL 31	% CHANGE	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
						ASSETS
	Cash and sweep balances	1,707.22	3.12	1,718.17	3.06	11
	Stocks, options & ETFs	2,228.28	4.08	2,232.00	3.98	121
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	50,726.91	92.80	52,154.15	92.96	0
Asset value		\$54,662.41	100%	\$56,104.32	100%	\$132



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 7

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,707.22	
Income and distributions	10.95	75.37
Net additions to cash	\$10.95	\$75.37
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,718.17	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.95	5.30
Dividends and short term capital gains	10.00	70.07
Total income	\$10.95	\$75.37

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$56,104.32

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC Insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
[REDACTED]
Attained Age as of 12/31/18:
[REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR
[REDACTED]

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions
2018 FOR 2018

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:

CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177
2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account

Account type: Brokerage account number: [REDACTED]

Tax status: Retirement

Investment objective/Risk tolerance: MODERATE GROWTH & INCOME

Time horizon: Please Provide

Liquidity needs: Please Provide

Cost Basis Election: First In, First out

Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 5 of 7

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 08/01/18 - 08/31/18	0.65	1,718.17	11.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	36.0000	2,232.00	-258.52	121	5.41
Total Stocks and ETFs		\$2,490.52		\$2,232.00	-\$258.52		\$121	5.42
Total Stocks, options & ETFs		\$2,490.52		\$2,232.00	-\$258.52		\$121	5.42

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN**

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the client investment value may include reinvestments from previously held positions.

Open Educational Resources

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,737.41	3,700.83			
Acquired 03/29/06 nc	26,13	3,343.41	6,531.89	3,188.48				
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,868.11	2,868.11			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,626.31	2,623.42			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,877.18	1,877.18			
Reinvestments m	96,25500	36.51	3,514.79	4,945.58	1,430.79			
Total		653,68800	\$27.38	\$17,897.67	51,3800	\$33,586.48	\$15,688.81	N/A
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608,95900	9.81	6,000.56	13,799.01	7,793.45			
Reinvestments m	210,44400	16.39	3,450.34	4,768.66	1,318.32			
Total	819,40300	\$11.53	\$9,450.90	22,6600	\$18,567.67	\$9,116.77	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$27,348.57			\$52,154.15	\$24,805.58		
Total Mutual Funds		\$27,348.57			\$52,154.15	\$24,805.58		

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			
08/07	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 080718 62	10.00	1,717.22	
08/31	Cash	INTEREST		STANDARD BANK DEPOSIT 083118 1,717	0.95	1,718.17	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	1,707.22	08/31	REINVEST INT	STANDARD BANK DEPOSIT	0.95
08/08	TRANSFER TO	STANDARD BANK DEPOSIT	10.00	08/31			1,718.17

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice
Form W-4POMB No. [REDACTED]
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

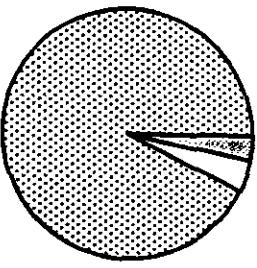
SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$56,104.32	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,644.76	1,096.54
Closing value	\$54,459.56	\$54,459.56

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31		CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	1,718.17	3.06	1,729.66	3.18	11
	Stocks, options & ETFs	2,232.00	3.98	2,235.10	4.10	121
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	52,154.15	92.96	50,494.80	92.72	0
Asset value		\$56,104.32	100%	\$54,459.56	100%	\$132



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,718.17	
Income and distributions	11.49	86.86
Net additions to cash	\$11.49	\$86.86
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,729.66	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	0.92	6.22
	10.57	80.64
	\$11.49	\$86.86

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$54,459.56

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2018 FOR 2018

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Account profile
Full account name:
Brokerage account number:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]

Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 5 of 8

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,729.66	11.00
Interest Period 09/01/18 - 09/30/18			

Total Cash and Sweep Balances

\$1,729.66

\$11.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: █

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	36.0500	2,235.10	-255.42	\$121	5.42
Total Stocks, options & ETFs			\$2,490.52		\$2,235.10	-\$255.42	\$121	5.43

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	6,448.92	3,412.34			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	6,252.20	2,908.79			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	5,616.85	2,616.85			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	5,385.40	2,382.51			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,711.17	1,711.17			
Reinvestments m	96,25500	36.51	3,514.79	4,733.83	1,219.04			
Total	653,68800	\$27.38	\$17,897.67	49,1800	\$32,148.37	\$14,250.70	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$17,765.49	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND									
HDSIX Acquired 07/13/10 nc									
Reinvestments in									
Total		608,95900 210,44400	9.81 16.39	6,000.56 3,450.34	13,634.59 4,711.84	7,634.03 1,261.50			
	819,40300	\$11.53	\$9,450.90	22.3900	\$18,346.43	\$8,895.53	N/A	N/A	
Client Investment (Excluding Reinvestments)						\$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)						\$12,345.87			
Total Open End Mutual Funds				\$27,348.57	\$50,494.80	\$23,146.23			
Total Mutual Funds				\$27,348.57	\$50,494.80	\$23,146.23			
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.									
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.									
Activity detail									
DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES		
09/01				BEGINNING BALANCE					
09/10	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF					
			09/018	62	10.57	1,728.74			
09/28	Cash	INTEREST		STANDARD BANK DEPOSIT	0.92	1,729.66			
			09/2818	1,728					

Activity detail

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	1,718.17
09/11	TRANSFER TO	STANDARD BANK DEPOSIT	10.57
		ENDING BALANCE	1,729.66
			0.92

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. [REDACTED]
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your selection regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously selected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing privileges. You will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

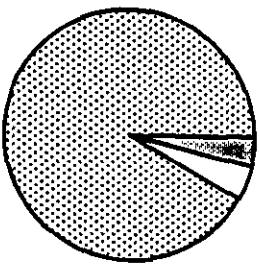
OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$54,459.56	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-6,696.98	-5,600.44
Closing value	\$47,762.58	\$47,762.58

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON SEP 30	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON OCT 31	
	Cash and sweep balances	1,729.66	3.18	1,741.47	3.65
	Stocks, options & ETFs	2,235.10	4.10	2,179.92	4.56
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	50,494.80	92.72	43,841.19	91.79
	Asset value	\$54,459.56	100%	\$47,762.58	100%
					\$133



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC\$ AS CUSTODIAN

Page 2 of 8

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,729.66	
Income and distributions	11.81	98.67
Net additions to cash	\$11.81	\$98.67
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,741.47	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.96	7.18
Total income	10.85	91.49

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$47,762.58

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

% ENTITLEMENT
100.00%

CONTRIBUTION SUMMARY
Contributions
2018 FOR 2018

RETIREMENT TRANSACTIONS
CONTRIBUTION SUMMARY
Gross Distributions

AMOUNT

\$0.00

AMOUNT

\$0.00

2018 DISTRIBUTION SUMMARY
Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214.954.1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 4 of 8

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X X X

Account profile
Full account name:
DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
Brokerage account number:
[REDACTED]
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRAY)
WFC'S AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,741.47	11.00
Interest Period 10/01/18 - 10/31/18			
Total Cash and Sweep Balances		\$1,741.47	\$11.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 6 of 8

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc								
Total Stocks and ETFs	62	N/A##	2,490.52	35.1600	2,179.92	-310.60	122	5.61
Total Stocks, options & ETFs			\$2,490.52		\$2,179.92	-\$310.60	\$122	5.62

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPIX								
Acquired 08/12/05 nc								
Acquired 03/29/06 nc	131.12900	22.99	3,036.58	5,515.28	2,478.70			
Acquired 04/17/06 nc	127.12900	26.13	3,343.41	5,347.05	2,003.64			
Acquired 02/06/07 nc	114.21000	26.08	3,000.00	4,803.67	1,803.67			
Acquired 01/07/08 nc	109.50400	27.23	3,002.89	4,605.74	1,602.85			
Reinvestments in	96.25500	26.22	2,000.00	3,173.89	1,173.89			
	36.51	3,514.79	4,048.48	5,333.69				
Total	653.68800	\$27.38	\$17,897.67	42.0600	\$27,494.11	\$9,596.44	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$13,111.23	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 inc Reinvestments m	608,959.00 210,444.00	9.81 16.39	6,000.56 3,450.34	12,148.72 4,198.36	6,148.16 748.02			
Total	819,403.00	\$11.53	\$9,450.90	19.9500	\$16,347.08	\$6,896.18	N/A	N/A
Client Investment (Excluding Reinvestments)					\$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					\$10,346.52			
Total Open End Mutual Funds								
Total Mutual Funds								
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.								
m Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01		BEGINNING BALANCE					
10/05	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF	10.85	10.85	1,729.66 1,740.51
10/05/18	Cash	INTEREST	62	STANDARD BANK DEPOSIT	0.96	0.96	1,741.47
10/31	Cash	INTEREST	1,740				

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	1,729.66
10/09	TRANSFER TO	STANDARD BANK DEPOSIT	10.85
		ENDING BALANCE	1,741.47

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your selection regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously selected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OMB No. [REDACTED]

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

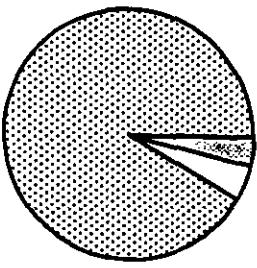
Page 1 of 8

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,762.58	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-313.10	-5,913.54
Closing value	\$47,449.48	\$47,449.48

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	1,741.47	3.65	1,752.87	3.69	11
	Stocks, options & ETFs	2,179.92	4.56	2,153.26	4.54	122
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	43,841.19	91.79	43,543.35	91.77	0
Asset value		\$47,762.58	100%	\$47,449.48	100%	\$133



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,741.47	
Income and distributions	11.40	110.07
Net additions to cash	\$11.40	\$110.07
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,752.87	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	0.93	8.11
Total income	10.47	101.96

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

Page 3 of 8

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$47,449.48

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS	
CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$0.00
2018 FOR 2018	
2018 DISTRIBUTION SUMMARY	
Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: 5004

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Time horizon:

X

Liquidity needs:

X

Cost Basis Election:

X

Please Provide

X

First in, First out

X

Sweep option:

X

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN
Individual Retirement Account
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Please Provide
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 11/01/18 - 11/30/18	0.65	1,752.87	11.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	34.7300	2,153.26	-337.26	122	5.68
Total Stocks, options & ETFs			\$2,490.52		\$2,153.26	-\$337.26	\$122	5.68
Total Stocks, options & ETFs			\$2,490.52		\$2,153.26	-\$337.26	\$122	5.68

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL									
HDPIX									
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	5,485.12	2,448.54				
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	5,317.81	1,974.40				
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	4,777.40	1,777.40				
Acquired 02/05/07 nc	109,50400	27.23	3,002.89	4,580.55	1,577.66				
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	3,156.54	1,156.54				
Reinvestments m	96,25500	36.51	3,514.79	4,026.34	511.55				
Total	653,68800	\$27.38	\$17,897.67	41,8300	\$27,343.76	\$9,446.09	N/A	N/A	
Client Investment (Excluding Reinvestments)							\$14,382.88		
Gain/Loss on Client Investment (Including Reinvestments)							\$12,960.88		

First Dallas Securities

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 7 of 8

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 07/13/10 inc	608.95900	9.81	6,000.56	12,039.11	6,038.55			
Reinvestments m	210.44400	16.39	3,450.34	4,160.48	710.14			
Total	819.40300	\$11.53	\$9,450.90	19.7700	\$16,199.59	\$6,748.69	N/A	N/A
Total Open End Mutual Funds								
Total Mutual Funds								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

mc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01		BEGINNING BALANCE					1,741.47
11/07	Cash	DIVIDEND		SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF	10.47	1,751.94	
11/30	Cash	INTEREST	110718 62	STANDARD BANK DEPOSIT	0.93	1,752.87	113018 1,751

First Dallas Securities

DONNA M MARCHANT (IRAs)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	1,741.47
11/08	TRANSFER TO	STANDARD BANK DEPOSIT	10.47
11/30	REINVEST INT	STANDARD BANK DEPOSIT	0.93
11/30		ENDING BALANCE	1,752.87

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If an acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GMMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OMB No. [REDACTED]

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,449.48	\$53,363.02
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-8,013.65	-13,927.19
Closing value	\$39,435.83	\$39,435.83

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED
						ANN. INCOME
	Cash and sweep balances	1,752.87	3.69	1,774.83	4.50	12
	Stocks, options & ETFs	2,153.26	4.54	2,082.58	5.28	123
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	43,543.35	91.77	35,578.42	90.22	0
	Asset value	\$47,449.48	100%	\$39,435.83	100%	\$135

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

Page 2 of 9

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,752.87	2,797.13
Income and distributions	2,687.06	
Net additions to cash	\$2,687.06	\$2,797.13
Securities purchased	-2,665.10	-2,665.10
Net subtractions from cash	-\$2,665.10	-\$2,665.10
Closing value of cash and sweep balances	\$1,774.83	

Income summary *

	THIS PERIOD	THIS YEAR
Money markets/sweep funds	0.97	9.08
Dividends and short term capital gains	1,964.40	2,066.36
Long term capital gains	721.69	721.69
Total Income	\$2,687.06	\$2,797.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFC'S AS CUSTODIAN

Page 3 of 9

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

CUSTODIAN EN 23-2384840

Retirement summary

IRA Plan Value \$39,435.83

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2018 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value: \$39,435.83

Account Holder Birthdate:

Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2018 FOR 2018

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

[REDACTED]
DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Account profile
Full account name: DONNA M MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: [REDACTED] Individual Retirement Account
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC Insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE	CURRENT YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT				
Interest Period 12/01/18 - 12/31/18		0.65	1,774.83	12.00
Total Cash and Sweep Balances		\$1,774.83		\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF								
JNK	62	N/A##	2,490.52	33,5900	2,082.58	-407.94	123	5.90
Total Stocks, Options & ETFs			\$2,490.52		\$2,082.58	-\$407.94	\$123	5.90

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131,12900	22.99	3,036.58	3,987.63	951.05			
Acquired 03/29/06 nc	127,12900	26.13	3,343.41	3,865.99	522.58			
Acquired 04/17/06 nc	114,21000	26.08	3,000.00	3,473.12	473.12			
Acquired 02/06/07 nc	109,50400	27.23	3,002.89	3,330.02	327.13			
Acquired 01/07/08 nc	75,46100	26.22	2,000.00	2,294.77	294.77			
Rainvestments in	158,83400	35.16	5,586.15	4,830.14	-756.01			
Total	716,26700	\$27.88	\$19,969.03	30,4100	\$21,781.67	\$1,812.64	N/A	N/A
Client Investment (Excluding Reinvestments)					\$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					\$7,398.79			

First Dallas Securities

DONNA M MARCHANT (RA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 07/13/10 nc Reinvestments m	608,95900 245,32900	9.81 16.48	6,000.56 4,044.08	9,834.69 3,962.06	3,834.13 -82.02			
Total	854,28800	\$11.76	\$10,044.64	16.1500	\$13,796.75	\$3,752.11	N/A	N/A
Total Open End Mutual Funds								
Total Mutual Funds								
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.								
Activity detail								
DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES	
12/01		BEGINNING BALANCE						
12/07	Cash	DIVIDEND		SPPR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF	10.25	1,763.12		
12/17	Cash	SHRT TRM GAIN	120718 62	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL			1,943.41	
			121318 653 68800	AS OF 12/13/18				
				PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL				
			121318 653 68800	AS OF 12/13/18				

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/17	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 12/13/18 AS OF 12/13/18 819.40300		593.74	
12/17	Cash	REINVESTMENT	58.71300	PROFESSIONALLY MANAGED PORTFOL CL INSTL REINVEST AT 33.100 PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 33.100	-1,943.41		
12/17	Cash	REINVESTMENT	3.86600	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 17.020	-127.95		
12/26	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF 122618 62	10.74	1,763.12	1,773.86
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123118 1,773	0.97	1,774.83	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	BEGINNING BALANCE		1,752.87	12/31	REINVEST INT	STANDARD BANK DEPOSIT	0.97
12/10	TRANSFER TO STANDARD BANK DEPOSIT	10.25	12/31			ENDING BALANCE	1,774.83
12/27	TRANSFER TO STANDARD BANK DEPOSIT	10.74					

First Dallas Securities

SNAPSHOT

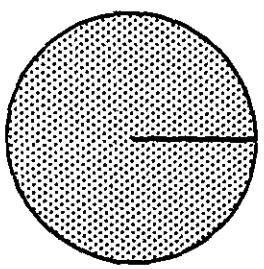
DONNA MAE MARCHANT

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$234,364.96	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	14,641.81	14,641.81
Closing value	\$249,006.77	\$249,006.77

Portfolio summary



ASSETS

ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	401.49	0.17	401.59	0.16	1
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	233,963.47	99.83	248,605.18	99.84	597
Asset value	\$234,364.96	100%	\$249,006.77	100%	\$598

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 7

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$401.49	5,214.02
Income and distributions	5,214.02	\$5,214.02
Net additions to cash	\$5,214.02	\$5,214.02
Securities purchased	-5,213.92	-5,213.92
Net subtractions from cash	-\$5,213.92	-\$5,213.92
Closing value of cash and sweep balances	\$401.59	

Income summary *

TAXABLE Money markets/sweep funds

Total taxable income

Total federally tax-exempt income

Total Income

	THIS PERIOD	THIS YEAR
Total taxable income	0.10	0.10
Total federally tax-exempt income	\$0.10	\$0.10
Total Income	\$0.10	\$0.10

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 7

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
DONNA MAE MARCHANT
Brokerage account number:
[REDACTED]
Tax status:
Taxable
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
LONG TERM (10+ YEARS)
Liquidity needs:
NONE
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:		
Shareholder communications:		
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 7

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	STANDARD BANK DEPOSIT							
Interest Period 01/01/18 - 01/31/18								
Total Cash and Sweep Balances								
	\$401.59							
	\$1.16							
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.								
Mutual Funds								
If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.								
Open End Mutual Funds								
Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT								
HDSMX Acquired 04/01/15 Reinvestments	4,323,14400 250,55600	11.45 3,046.74	49,520.95 3,417.58		58,967.68 370.84		9,446.73 N/A	
Total	4,573,70000	\$11.49		\$52,567.69	13,6400	\$62,385.26	\$9,817.57	N/A

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT					\$49,520.95	\$12,864.31		
HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 151,49900	12.36 13.20	49,520.95 2,001.11	57,549.75 2,177.04	8,028.80 175.93			
Total	4,156.35300	\$12.40	\$51,522.06	14.3700	\$59,726.79	\$8,204.73	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL INSTL HODGES SMALL CAP FUND					\$49,520.95			
HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 389,88500	20.84 18.39	49,520.95 7,173.60	49,622.84 8,148.60	101.89 975.00			
Total	2,764.18400	\$20.51	\$56,694.55	20.9000	\$57,771.44	\$1,076.89	N/A	N/A
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS					\$49,520.95			
HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 771,44100	15.42 15.25	49,520.95 11,769.13	55,406.62 13,315.07	5,885.67 1,545.94			
Total	3,981.55800	\$15.39	\$61,290.08	17.2600	\$68,721.69	\$7,431.61	\$597.23	0.87
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$49,520.95 \$19,200.74			
Total Open End Mutual Funds	\$222,074.38				\$248,605.18	\$26,530.80	\$597.23	0.24
Total Mutual Funds					\$248,605.18	\$26,530.80	\$597.23	0.24

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01								
01/03	Cash	LT CAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 3,662.85800			5,105.77	401.49
				AS OF 12/29/17				
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 3,662.85800			108.15	
				AS OF 12/29/17				
01/03		REINVESTMENT	312.08900	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360			-5,105.77	
				HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360			-108.15	
01/31	Cash	REINVEST DIV	6.61100					
		INTEREST		STANDARD BANK DEPOSIT 013118 401			0.10	401.49

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
01/01	BEGINNING BALANCE	401.49	01/31	ENDING BALANCE	401.59
01/31	REINVEST INT STANDARD BANK DEPOSIT	0.10			

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

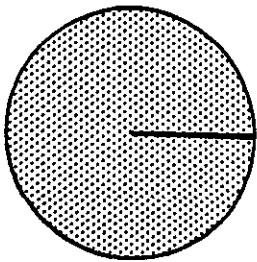
FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$249,006.77	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-9,923.91	4,717.90
Closing value	\$239,082.86	\$239,082.86

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31	CURRENT VALUE ON FEB 28		ESTIMATED ANN. INCOME
			%	%	
	Cash and sweep balances	401.59	0.16	401.71	0.17
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	248,605.18	99.84	238,681.15	99.83
	Asset value	\$249,006.77	100%	\$239,082.86	100%
					\$598



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$401.59	5,214.14
Income and distributions	0.12	\$5,214.14
Net additions to cash	\$0.12	-5,213.92
Securities purchased	0.00	-5,213.92
Net subtractions from cash	\$0.00	-\$5,213.92
Closing value of cash and sweep balances	\$401.71	

Income summary *

TAXABLE Money market/sweep funds	THIS PERIOD	THIS YEAR
Total taxable income	0.12	0.22
Total federally tax-exempt income	\$0.12	\$0.22
Total Income	\$0.00	\$0.00

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X X

X X X

Account profile
Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC Insurance of up to \$250,000 per depositor, per institution. In accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 02/01/18 - 02/28/18	0.39	401.71	1.56

Total Cash and Sweep Balances	\$401.71	\$1.56

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15 Reinvestments	4,323,144.00 250,556.00	11.45 12.15	49,520.95 3,046.74	56,114.40 3,252.22	6,593.45 205.48			
Total	4,573,700.00	\$11.49	\$52,567.69	12.9800	\$59,366.62	\$6,798.93	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER:

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSVX							\$49,520.95	
Acquired 04/01/15 Reinvestments	4,004.85400	12.36	49,520.95		55,066.74	5,545.79		
	151,49900	13.20	2,001.11		2,083.11	82.00		
Total	4,156.35300	\$12.40	\$51,522.06	13.7500	\$57,149.85	\$5,627.79	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX							\$49,520.95	
Acquired 04/01/15 Reinvestments	2,374.29900	20.84	49,520.95		48,435.70	-1,085.25		
	389.88500	18.39	7,173.60		7,953.65	780.05		
Total	2,764.18400	\$20.51	\$56,694.55	20.4000	\$56,389.35	-\$305.20	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX							\$49,520.95	
Acquired 04/01/15 Reinvestments	3,210.11700	15.42	49,520.95		53,031.13	3,510.18		
	771.44100	15.25	11,769.13		12,744.20	975.07		
Total	3,981.55800	\$15.39	\$61,290.08	16.5200	\$65,775.33	\$4,485.25	\$597.23	0.91
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
							\$49,520.95	
							\$16,254.38	
Total Open End Mutual Funds	\$222,074.38				\$238,681.15	\$16,606.77	\$597.23	0.25
Total Mutual Funds					\$238,681.15	\$16,606.77	\$597.23	0.25

First Dallas Securities

DONNA MAE MARCHANT

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			401.59
02/28	Cash	INTEREST		STANDARD BANK DEPOSIT		0.12	401.71

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
02/01	BEGINNING BALANCE	401.59	02/28	ENDING BALANCE	401.71
02/28	REINVEST INT STANDARD BANK DEPOSIT	0.12			

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

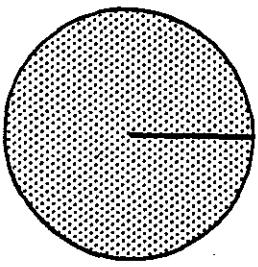
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$239,082.86	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-2,327.70	2,390.20
Closing value	\$236,755.16	\$236,755.16

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON MAR 31	
	Cash and sweep balances	401.71	0.17	401.85	0.17
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	238,681.15	99.83	236,353.31	597
	Asset value	\$239,082.86	100%	\$236,755.16	100%
					\$598



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$401.71	5,214.28
Income and distributions	0.14	\$5,214.28
Net additions to cash	\$0.14	-5,213.92
Securities purchased	0.00	
Net subtractions from cash	\$0.00	
Closing value of cash and sweep balances	\$401.85	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Total taxable income	\$0.14	0.14	0.36
Total federally tax-exempt income	\$0.00	\$0.00	\$0.00
Total income	\$0.14		\$0.36

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES

Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X X

X X

X

DONNA MAE MARCHANT
[REDACTED] Standard Brokerage

Taxable

MODERATE GROWTH & INCOME

LONG TERM (10+ YEARS)

NONE

First in, First out

STANDARD BANK DEPOSIT

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares or the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	YIELD EARNED*	MARKET VALUE	ANNUAL INCOME
STANDARD BANK DEPOSIT	0.41	401.85	1.64

Mutual Funds

If a portion of your fund position was converted, the Client Investment Value may include reinvestments from previously held positions.

Open End Mutual Funds

Open-End Mutual Funds are not asset value. Estimated annual income and yield refer to Dividends and interest income only, and typically do not reflect total returns.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MD CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,573.70000	\$11.49	\$52,567.69	13.2600	\$60,647.26	\$8,079.57	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL							\$49,520.95	
PROFESSIONAL MNGED PORT HDSIX							\$11,126.31	
Acquired 04/01/15 Reinvestments	4,004.85400 151.49900	12.36 13.20	49,520.95 2,007.11		54,666.25 2,067.96		5,145.30 66.85	
Total	4,156.35300	\$12.40	\$51,522.06	13.6500	\$56,734.21	\$5,212.15	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60		47,984.58 7,879.57		-1,536.37 -705.97	
Total	2,764.18400	\$20.51	\$56,694.55	20.2100	\$55,864.15	-\$830.40	N/A	N/A
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 771.44100	15.42 15.25	49,520.95 11,769.13		50,880.35 12,227.34		1,359.40 458.21	
Total	3,981.55800	\$15.39	\$61,290.08	15.8500	\$63,107.69	\$1,817.61	\$597	0.95
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 771.44100	15.42 15.25	49,520.95 11,769.13		50,880.35 12,227.34		1,359.40 458.21	
Total Open End Mutual Funds	\$222,074.38				\$236,353.31	\$14,278.93	\$597	0.25
Total Mutual Funds	\$222,074.38				\$236,353.31	\$14,278.93	\$597	0.25

First Dallas Securities

DONNA MAE MARCHANT

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			401.71
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.14	401.85

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE	401.71	03/31	ENDING BALANCE	401.85
03/29	REINVEST INT STANDARD BANK DEPOSIT	0.14			

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factorized bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

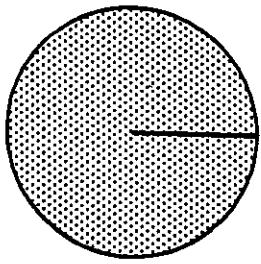
APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$236,755.16	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,467.63	4,857.83
Closing value	\$239,222.79	\$239,222.79

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAR 31	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON APR 30	
	Cash and sweep balances	401.85	0.17	402.00	0.17
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	236,353.31	99.83	238,820.79	99.83
	Asset value	\$236,755.16	100%	\$239,222.79	100%
					\$603



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$401.85	5,348.32
Income and distributions	134.04	\$5,348.32
Net additions to cash	\$134.04	-5,347.81
Securities purchased	-133.89	
Net subtractions from cash	-\$133.89	-\$5,347.81
Closing value of cash and sweep balances	\$402.00	

Income summary *

TAXABLE Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.15	0.51
Total taxable income	133.89	133.89
Total federally tax-exempt income	\$134.04	\$134.40
Total Income	\$0.00	\$0.00
	\$134.04	\$134.40

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
0.00	0.00
0.00	0.00
\$0.00	\$0.00

SNAPSHOT

DONNA MAE MARCHANT

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First Dallas Securities

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X X

X X X

Account profile
Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 04/01/18 - 04/30/18	0.46	\$402.00	\$1.84

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL	4,323,144.00	11.45	49,520.95		57,713.97	8,193.02		
PROFESSIONAL MNGD PORT	250,556.00	12.15	3,046.74		3,344.92	298.18		
HDSMX Acquired 04/01/15 Reinvestments								
Total	4,573.70000	\$11.49	\$52,567.69	13.3500	\$61,058.89	\$8,491.20	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL							\$49,520.95	
PROFESSIONAL MNGED PORT							\$11,537.94	
HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 151.49900	12.36 13.20	49,520.95 2,001.11		55,627.42 2,104.32	6,106.47 103.21		
Total	4,156.35300	\$12.40	\$51,522.06	13.8900	\$57,731.74	\$6,209.68	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60		48,744.35 8,004.34	-776.60 830.74		
Total	2,764.18400	\$20.51	\$56,694.55	20.5300	\$56,748.69	\$54.14	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 779.88800	15.42 15.26	49,520.95 11,903.02		50,912.45 12,369.02	1,391.50 466.00		
Total	3,990.00500	\$15.39	\$61,423.97	15.8600	\$63,281.47	\$1,857.50	\$602	0.95
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$222,208.27				\$238,820.79	\$16,612.52	\$602	0.25
Total Mutual Funds					\$238,820.79	\$16,612.52	\$602	0.25

First Dallas Securities

DONNA MAE MARCHANT

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APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			401.85
04/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032918 3,981.55800 AS OF 3/29/18	133.89		
04/03	Cash	REINVEST DIV	8.44700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.850	-133.89		
04/30	Cash	INTEREST		STANDARD BANK DEPOSIT 043018 401	0.15	402.00	401.85

Cash sweep activity

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DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
04/01	BEGINNING BALANCE	401.85	04/30	ENDING BALANCE	402.00
04/30	REINVEST INT STANDARD BANK DEPOSIT	0.15			

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

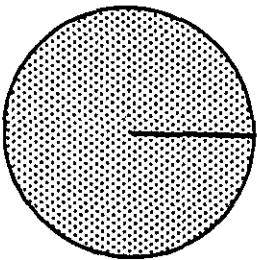
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$239,222.79	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	8,791.81	13,649.64
Closing value	\$248,014.60	\$248,014.60

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30	CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
			%	%	
	ASSETS				
	Cash and sweep balances	402.00	402.17	0.16	2
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	238,820.79	247,612.43	99.84	602
	Asset value	\$239,222.79	100%	\$248,014.60	100%
					\$604



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$402.00	5,348.49
Income and distributions	0.17	
Net additions to cash	\$0.17	\$5,348.49
Securities purchased	0.00	-5,347.81
Net subtractions from cash	\$0.00	-\$5,347.81
Closing value of cash and sweep balances	\$402.17	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains			
Total taxable income		0.17	0.68
Total federally tax-exempt income	\$0.17	0.00	133.89
Total income	\$0.17	\$0.00	\$134.57

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Paper

Electronic

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

First Dallas Securities

DONNA MAE MARCHANT

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MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE	CURRENT	ESTIMATED
STANDARD BANK DEPOSIT	YIELD EARNED*	MARKET VALUE	ANNUAL INCOME
Interest Period 05/01/18 - 05/31/18	0.50	402.17	2.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Rainvestments								
Total	4,573.70000	\$11.49	\$52,567.69	13.6800	\$62,568.21	\$10,000.52	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC PROFESSIONAL MNGED PORT								
Acquired 04/01/15 Reinvestments	4,004.85400 151.49900	12.36 13.20	49,520.95 2,001.11	57,549.75 2,177.04	8,028.80 175.93			
Total	4,156.35300	\$12.40	\$51,522.06	14.3700	\$59,726.79	\$8,204.73	N/A	N/A
HODGES PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60	51,332.34 8,429.31	1,011.39 1,255.71			
Total	2,764.18400	\$20.51	\$56,694.55	21.6200	\$59,761.65	\$3,067.10	N/A	N/A
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 779.88800	15.42 15.26	49,520.95 11,903.02	52,742.22 12,813.56	3,221.27 3,910.54			
Total	3,990.00500	\$15.39	\$61,423.97	16.4300	\$65,555.78	\$4,131.81	\$602	0.92
Total Open End Mutual Funds								
Total Mutual Funds	\$222,208.27				\$247,612.43	\$25,404.16	\$602	0.24

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01		BEGINNING BALANCE					402.00
05/31	Cash	STANDARD BANK DEPOSIT		053118	402	0.17	402.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE		402.00
05/31	REINVEST INT STANDARD BANK DEPOSIT	0.17	402.17

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

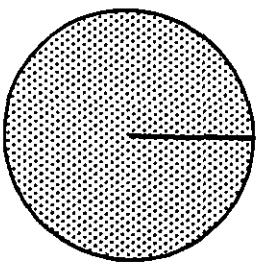
JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$248,014.60	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,519.76	12,129.88
Closing value	\$246,494.84	\$246,494.84

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON MAY 31	CURRENT			ESTIMATED ANN. INCOME
			%	VALUE ON JUN 30	%	
	<input checked="" type="checkbox"/> ASSETS					
	<input checked="" type="checkbox"/> Cash and sweep balances	402.17	0.16	402.34	0.16	2
	<input checked="" type="checkbox"/> Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	<input checked="" type="checkbox"/> Fixed income securities	0.00	0.00	0.00	0.00	0
	<input checked="" type="checkbox"/> Mutual funds	247,612.43	99.84	246,092.50	99.84	563
	Asset value	\$248,014.60	100%	\$246,494.84	100%	\$565



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$402.17	5,348.66
Income and distributions	0.17	\$5,348.66
Net additions to cash	\$0.17	\$5,347.81
Securities purchased	0.00	-5,347.81
Net subtractions from cash	\$0.00	
Closing value of cash and sweep balances	\$402.34	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.17	0.85	
Total taxable income	\$0.17	133.89	
Total federally tax-exempt income	\$0.00	\$0.00	
Total Income	\$0.17	\$134.74	

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
DONNA MAE MARCHANT
Brokerage account number:
[REDACTED] Standard Brokerage
Tax status:
Taxable
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
LONG TERM (10+ YEARS)
Liquidity needs:
NONE
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:		

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER:

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. **Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules.** For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.52	402.34	2.00
Interest Period 06/01/18 - 06/30/18			

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)	ANNUAL YIELD (%)
HODGES SMALL-MID CAP									
FD RETAIL CL									
PROFESSIONAL MNGD PORT									
HDSMX									
Acquired 04/01/15 Reinvestments	4,323,144.00 250,556.00	11.45 12.15	49,520.95 3,046.74	59,356.77 3,440.13	9,835.82 393.39				
Total	4,573,700.00	\$11.49	\$52,567.69	13,7300	\$62,796.90	\$10,229.21	N/A	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGD PORT					\$49,520.95	\$13,275.95		
HDSVK Acquired 04/01/15 Reinvestments	4,004.85400 151,49900	12.36 13.20	49,520.95 2,001.11	57,509.69 2,175.53	7,988.74 174.42			
Total	4,156.35300	\$12.40	\$51,522.06	14.3600	\$59,685.22	\$8,163.16	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND					\$49,520.95	\$10,164.27		
HDSIX Acquired 04/01/15 Reinvestments	2,374,29900 389,88500	20.84 18.39	49,520.95 7,173.60	50,620.05 8,312.35	1,099.10 1,138.75			
Total	2,764.18400	\$20.51	\$56,694.55	21.3200	\$58,932.40	\$2,237.85	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS					\$49,520.95	\$9,411.45		
HDPBX Acquired 04/01/15 Reinvestments	3,210,11700 779,88800	15.42 15.26	49,520.95 11,903.02	52,036.00 12,641.98	2,515.05 738.96			
Total	3,990.00500	\$15.39	\$61,423.97	16.2100	\$64,677.98	\$3,254.01	\$563	0.87
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$49,520.95 \$15,157.03			
Total Open End Mutual Funds	\$222,208.27				\$246,092.50	\$23,884.23	\$563	0.23
Total Mutual Funds	\$222,208.27				\$246,092.50	\$23,884.23	\$563	0.23

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			402.17
06/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.17	402.34

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
06/01	BEGINNING BALANCE	402.17	06/30	ENDNG BALANCE	402.34
06/29	REINVEST INT STANDARD BANK DEPOSIT	0.17			

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

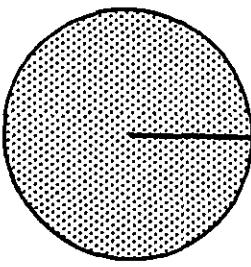
Page 1 of 6

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$246,494.84	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	4,371.33	16,501.21
Closing value	\$250,866.17	\$250,866.17

Portfolio summary



CURRENT

ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30		CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
		%		%		
Cash and sweep balances		402.34	0.16	402.54	0.16	2
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		246,092.50	99.84	250,463.63	99.84	564
Asset value		\$246,494.84	100%	\$250,866.17	100%	\$566

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$402.34	
Income and distributions	128.23	5,476.89
Net additions to cash	\$128.23	\$5,476.89
Securities purchased	-128.03	-5,475.84
Net subtractions from cash	-\$128.03	-\$5,475.84
Closing value of cash and sweep balances	\$402.54	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money markets/sweep funds		
Ordinary dividends and ST capital gains		
Total taxable income	\$128.23	\$262.97
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$128.23	\$262.97

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweeo Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s).

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.59	402.54	2.00
Interest Period 07/01/18 - 07/31/18			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP									
FD RETAIL CL									
PROFESSIONAL MNGD PORT									
HDSMX									
Acquired 04/01/15									
Reinvestments									
Total	4,573.70000	\$11.49	\$52,567.69	14.0200	\$64,123.27	\$11,555.58	N/A	N/A	

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL							\$49,520.95	
PROFESSIONAL MNGED PORT							\$14,602.32	
HDSVX								
Acquired 04/01/15 Reinvestments	4,004.85400 151,49900	12.36 13.20	49,520.95 2,001.11	57,189.31 2,163.41	7,668.36 162.30			
Total	4,156.35300	\$12.40	\$51,522.06	14.2800	\$59,352.72	\$7,830.66	N/A	N/A
HDSIX								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60	51,522.29 8,460.50	2,001.34 1,286.90			
Total	2,764.18400	\$20.51	\$56,694.55	21.7000	\$59,982.79	\$3,288.24	N/A	N/A
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 787.78600	15.42 15.27	49,520.95 12,031.05	53,801.56 13,203.29	4,280.61 1,172.24			
Total	3,997.90300	\$15.40	\$61,552.00	16.7600	\$67,004.85	\$5,452.85	\$564	0.84
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 787.78600	15.42 15.27	49,520.95 12,031.05	53,801.56 13,203.29	4,280.61 1,172.24			
Total Open End Mutual Funds	\$222,336.30						\$564	0.23
Total Mutual Funds							\$564	0.23

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 6

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				BEGINNING BALANCE			
07/01							402.34
07/03	Cash	DIVIDEND		HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062918 3,990.00500 AS OF 6/29/18		128.03	
07/03	Cash	REINVEST DIV	7.89800	HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.210		-128.03	
07/31	Cash	INTEREST	0.73118	STANDARD BANK DEPOSIT		0.20	402.34

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		402.34
07/31	REINVEST INT STANDARD BANK DEPOSIT		0.20
	ENDING BALANCE		402.54

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Cleaning or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

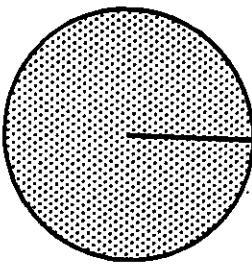
AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$250,866.17	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	8,725.42	25,226.63
Closing value	\$259,591.59	\$259,591.59

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JUL 31	CURRENT		ESTIMATED ANN. INCOME
			%	VALUE ON AUG 31	
	Cash and sweep balances	402.54	0.16	402.76	0.16
	Stocks, options & ETFs	0.00	0.00	0.00	0.00
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	250,463.63	99.84	259,188.83	99.84
	Asset value	\$250,866.17	100%	\$259,591.59	100%
					\$567



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

Opening value of cash and sweep balances		THIS PERIOD	THIS YEAR
Income and distributions		\$402.54	5,477.11
Net additions to cash		0.22	\$5,477.11
Securities purchased		\$0.22	-5,475.84
Net subtractions from cash		0.00	\$0.00
Closing value of cash and sweep balances		\$402.76	<u>-\$5,475.84</u>

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money markets/sweep funds		
Ordinary dividends and ST capital gains	0.22	1.27
Total taxable income	0.00	261.92
Total federally tax-exempt income	\$0.22	\$263.19
Total income	\$0.00	\$0.00
	\$0.22	\$263.19

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00
Long term (L)	0.00
Total	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

DONNA MAE MARCHANT
[REDACTED] Standard Brokerage
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 4 of 6

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE	CURRENT	ESTIMATED
	YIELD EARNED*	MARKET VALUE	ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	402.76	3.00
Interest Period 08/01/18 - 08/31/18			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MD CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,573.70000	\$11.49	\$52,567.69	14.3600	\$65,678.33	\$13,110.64	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15 Reinvestments	4,004.85400 151,49900	12.36 13.20	49,520.95 2,001.11	60,192.95 2,277.03	10,672.00 275.92			
Total	4,156.35300	\$12.40	\$51,522.06	15.0300	\$62,469.98	\$10,947.92	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60	53,801.61 8,834.79	4,280.66 1,661.19			
Total	2,764.18400	\$20.51	\$56,694.55	22.6600	\$62,636.40	\$5,941.85	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 787.78600	15.42 15.27	49,520.95 12,031.05	54,925.10 13,479.02	5,404.15 1,447.97			
Total	3,997.90300	\$15.40	\$61,552.00	17.1100	\$68,404.12	\$6,852.12	\$564	0.82
HODGES Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds	\$222,336.30				\$259,188.83	\$36,852.53	\$564	0.22
Total Mutual Funds	\$222,336.30				\$259,188.83	\$36,852.53	\$564	0.22

First Dallas Securities

DONNA MAE MARCHANT

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AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			402.54
08/31	Cash	INTEREST		STANDARD BANK DEPOSIT		0.22	402.76

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE		402.54
08/31	STANDARD BANK DEPOSIT		0.22

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/31	END-OF-BALANCE		402.76

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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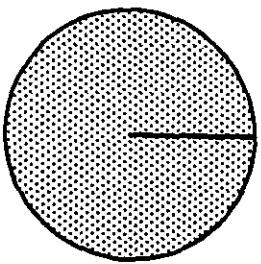
SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$259,591.59	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-2,741.98	22,484.65
Closing value	\$256,849.61	\$256,849.61

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
			%	%	
	Cash and sweep balances	402.76	0.16	402.98	0.16
	Stocks, options & ETFs	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0
	Mutual funds	259,188.83	99.84	256,446.63	99.84
	Asset value	\$259,591.59	100%	\$256,849.61	100%
					\$567



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

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SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: ████

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.67	402.98	3.00
Interest Period 09/01/18 - 09/30/18			

Total Cash and Sweep Balances **\$402.98** **\$3.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ESTIMATED		
HODGES SMALL-MID CAP									
FD RETAIL CL									
PROFESSIONAL MNGD PORT									
HDSMX Acquired 04/01/15	4,323,14400	11.45	49,520.95		61,604.80	12,083.85			
Reinvestments	250,55600	12.15	3,046.74		3,570.42	523.68			
Total	4,573.70000	\$11.49	\$52,567.69	14.2500	\$65,175.22	\$12,607.53	N/A	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

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SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX					\$49,520.95	\$15,654.27		
Acquired 04/01/15 Reinvestments	4,004.85400 151,499.00	12.36 13.20	49,520.95 2,001.11		57,830.08 2,187.65	8,309.13 186.54		
Total	4,156.35300	\$12.40	\$51,522.06	14.4400	\$60,017.73	\$8,495.67	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX					\$49,520.95	\$10,496.78		
Acquired 04/01/15 Reinvestments	2,374,29900 389,88500	20.84 18.39	49,520.95 7,173.60		53,160.55 8,729.52	3,639.60 1,555.92		
Total	2,764.18400	\$20.51	\$56,694.55	22.3900	\$61,890.07	\$5,195.52	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX					\$49,520.95 \$12,369.12			
Acquired 04/01/15 Reinvestments	3,210,11700 787,78600	15.42 15.27	49,520.95 12,031.05		55,695.52 13,668.09	6,174.57 1,637.04		
Total	3,997.90300	\$15.40	\$61,552.00	17.3500	\$69,363.61	\$7,811.61	\$564	0.81
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$49,520.95 \$19,842.66			
Total Open End Mutual Funds					\$256,446.63	\$34,110.33	\$564	0.22
Total Mutual Funds					\$222,336.30	\$256,446.63	\$34,110.33	\$564

First Dallas Securities

DONNA MAE MARCHANT

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SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01		BEGINNING BALANCE					402.76
09/28	Cash	STANDARD BANK DEPOSIT	092818			0.22	402.98
DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	BEGINNING BALANCE		402.76	09/30	ENDING BALANCE		402.98
09/28	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/28	REINVEST INT	STANDARD BANK DEPOSIT	0.22

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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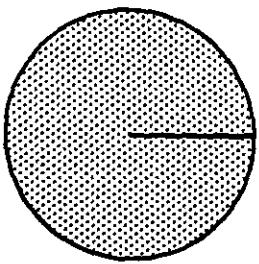
OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$256,849.61	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-27,795.81	-5,311.16
Closing value	\$229,053.80	\$229,053.80

Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON SEP 30	%	VALUE ON OCT 31	%	
Cash and sweep balances		402.98	0.16	403.20	0.18	3
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		256,446.63	99.84	228,650.60	99.82	509
Asset value		\$256,849.61	100%	\$229,053.80	100%	\$512



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$402.98	
Income and distributions	125.95	5,603.28
Net additions to cash	\$125.95	\$5,603.28
Securities purchased	-125.73	-5,601.57
Net subtractions from cash	-\$125.73	-\$5,601.57
Closing value of cash and sweep balances	\$403.20	

Income summary *

TAXABLE Money market/sweep funds

Ordinary dividends and ST capital gains

Total taxable income

Total federally tax-exempt income

Total Income

	THIS PERIOD	THIS YEAR
0.22	1.71	
125.73	387.65	
\$125.95	\$389.36	
\$0.00	\$0.00	
\$125.95	\$389.36	

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177
2905 MAPLE AVENUE
DALLAS TX 75201

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. **Brokered Liquid Deposit** are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 10/01/18 - 10/31/18	0.64	403.20	3.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323,144.00	11,45	49,520.95		53,304.36	3,783.41		
Reinvestments	250,556.00	12.15	3,046.74		3,089.36	42.62		
Total	4,573,700.00	\$11.49	\$52,567.69	12.3300	\$56,393.72	\$3,826.03	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNNGED PORT							\$49,520.95	\$6,872.77
HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 151,499.00	12.36 13.20	49,520.95 2,001.11		50,941.74 1,927.07	1,420.79 -74.04		
Total	4,156.35300	\$12.40	\$51,522.06	12.7200	\$52,868.81	\$1,346.75	N/A	N/A
PROFESSIONALLY MANAGED PORTFOLCL INSTL HODGES SMALL CAP FUND							\$49,520.95	\$3,347.86
HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 389,885.00	20.84 18.39	49,520.95 7,173.60		47,367.26 7,778.21	-2,153.69 604.61		
Total	2,764.18400	\$20.51	\$56,694.55	19.9500	\$55,145.47	-\$1,549.08	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS							\$49,520.95	\$5,624.52
HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 795,033.00	15.42 15.29	49,520.95 12,156.78		51,490.27 12,752.33	1,969.32 1,595.55		
Total	4,005.15000	\$15.40	\$61,677.73	16.0400	\$64,242.60	\$2,564.87	\$509	0.79
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)							\$14,721.65	
Total Open End Mutual Funds	\$222,462.03				\$228,650.60	\$6,188.57	\$509	0.22
Total Mutual Funds					\$228,650.60	\$6,188.57	\$509	0.22

First Dallas Securities

DONNA MAE MARCHANT

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01								402.98
10/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092818 3,997.90300 AS OF 9/28/18	125.73			
10/02	Cash	REINVEST DIV	7.24700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.350		-125.73		
10/31	Cash	INTEREST		STANDARD BANK DEPOSIT 103118 402	0.22		402.98	403.20

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		402.98	10/31	ENDING BALANCE		403.20
10/31	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

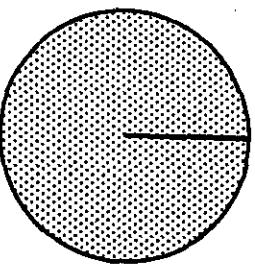
Page 1 of 6

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$229,053.80	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-637.27	-5,948.43
Closing value	\$228,416.53	\$228,416.53

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON OCT 31	%	VALUE ON NOV 30	%	
	Cash and sweep balances	403.20	0.18	403.42	0.18	3
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	228,650.60	99.82	228,013.11	99.82	509
Asset value		\$229,053.80	100%	\$228,416.53	100%	\$512

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$403.20	5,603.50
Income and distributions	0.22	
Net additions to cash	\$0.22	\$5,603.50
Securities purchased	0.00	-5,601.57
Net subtractions from cash	\$0.00	-\$5,601.57
Closing value of cash and sweep balances	\$403.42	

Income summary *

TAXABLE	Money market/sweep funds	Ordinary dividends and ST capital gains	Total taxable income	Total federally tax-exempt income	Total Income
	0.22	1.93			
	0.00	387.65			
	\$0.22	\$389.58			
	\$0.00	\$0.00			
	\$0.22	\$389.58			

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: **[REDACTED]**

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177
2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Paper
Electronic

First Dallas Securities

DONNA MAE MARCHANT

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NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redearn shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.67	403.42	3.00
Interest Period 11/01/18 - 11/30/18			
Total Cash and Sweep Balances	\$403.42	\$3.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,573.70000	\$11.49	\$52,567.69	12.2700	\$56,119.29	\$3,551.60	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER:

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX							\$49,520.95	
Acquired 04/01/15 Reinvestments	4,004.85400 151.49900	12.36 13.20	49,520.95 2,001.11		50,260.92 1,901.31	739.97 -99.80		
Total	4,156.35300	\$12.40	\$51,522.06	12.5500	\$52,162.23	\$640.17	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 04/01/15 Reinvestments	2,374.29900 389.88500	20.84 18.39	49,520.95 7,173.60		46,939.88 7,708.03	-2,581.07 -534.43		
Total	2,764.18400	\$20.51	\$56,694.55	19.7700	\$54,647.91	-\$2,046.64	N/A	N/A
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15 Reinvestments	3,210.11700 795.03300	15.42 15.29	49,520.95 12,156.78		52,164.40 12,919.28	2,643.45 762.50		
Total	4,005.15000	\$15.40	\$61,677.73	16.2500	\$65,083.68	\$3,405.95	\$509	0.78
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds					\$228,013.11	\$5,551.08	\$509	0.22
Total Mutual Funds					\$228,013.11	\$5,551.08	\$509	0.22

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 6

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			403.20
11/30	Cash	INTEREST		STANDARD BANK DEPOSIT		0.22	403.42
				113018 403			
DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	BEGINNING BALANCE		403.20	11/30		ENDING BALANCE	403.42
11/30	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

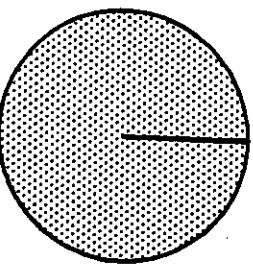
Page 1 of 7

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$228,416.53	\$234,364.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-32,414.11	-38,362.54
Closing value	\$196,002.42	\$196,002.42

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30		CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	403.42	0.18	403.64	0.21	3
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	228,013.11	99.82	195,598.78	99.79	509
Asset value		\$228,416.53	100%	\$196,002.42	100%	\$512

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 7

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$403.42	14,043.64
Income and distributions	8,440.14	
Net additions to cash	\$8,440.14	\$14,043.64
Securities purchased	-8,439.92	-14,041.49
Net subtractions from cash	-\$8,439.92	-\$14,041.49
Closing value of cash and sweep balances	\$403.64	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.22	2.15	
Long term capital gains	454.50	842.15	
Total taxable income	7,985.42	7,985.42	
Total federally tax-exempt income			
Total income	\$8,440.14	\$8,829.72	
THIS PERIOD REALIZED	THIS YEAR REALIZED		
Short term (S)	0.00	0.00	
Long term (L)	0.00	0.00	
Total	\$0.00	\$0.00	

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 7

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER:

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 12/01/18 - 12/31/18	0.64	\$403.64	\$3.00
Total Cash and Sweep Balances			
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.			

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Rainvestments								
Total	4,801.79100	\$11.45	\$54,992.30	10.0600	\$48,306.01	-\$6,686.29	N/A	N/A

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 7

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 536.19500	12.36 11.21	49,520.95 6,013.49		39,367.71 5,270.80	-10,153.24 -742.69		
Total	4,541.04900	\$12.23	\$55,534.44	9.8300	\$44,638.51	-\$10,895.93	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 507.56600	20.84 18.07	49,520.95 9,176.53		38,344.92 8,197.19	-11,176.03 -979.34		
Total	2,881.86500	\$20.37	\$58,697.48	16.1500	\$46,542.11	-\$12,155.37	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 795.03300	15.42 15.29	49,520.95 12,156.78		44,973.74 11,138.41	-4,547.21 -1,08.37		
Total	4,005.15000	\$15.40	\$61,577.73	14.0100	\$56,112.15	-\$5,565.58	\$509	0.91
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 795.03300	15.42 15.29	49,520.95 12,156.78		44,973.74 11,138.41	-4,547.21 -1,08.37		
Total Open End Mutual Funds	\$230,901.95			\$195,598.78	-\$35,303.17		\$509	0.26
Total Mutual Funds				\$195,598.78	-\$35,303.17		\$509	0.26

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 7

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			403.42
12/17	Cash	LT CAP GAIN		HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 121318 4,573.70000 AS OF 12/13/18		2,424.61	
12/17	Cash	SHRT TRM GAIN		HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT 121318 4,156.35300 AS OF 12/13/18		454.50	
12/17	Cash	LT CAP GAIN		HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT 121318 4,156.35300 AS OF 12/13/18		3,557.88	
12/17	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 121318 2,764.18400 AS OF 12/13/18		2,002.93	
12/17	Cash	REINVESTMENT	228.09100	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 10.630		-2,424.61	
12/17	Cash	REINVESTMENT	341.12000	HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT REINVEST AT 10.430		-3,557.88	
12/17	Cash	REINVESTMENT	43.57600	HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT REINVEST AT 10.430		-454.50	
12/17	Cash	REINVESTMENT	117.68100	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 17.020		-2,002.93	
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123118 403	0.22	403.64	403.42

First Dallas Securities

DONNA MAE MARCHANT

Page 7 of 7

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	403.42
12/31	REINVEST INT	STANDARD BANK DEPOSIT	0.22

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/31		ENDING BALANCE	403.64

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, lenders and other reorganizations) may be required from time to time.

Cost basis for factorized bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

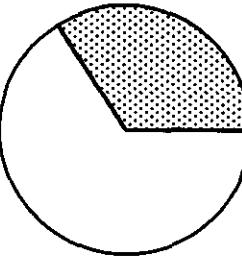
MARKE~~N~~ INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,907,548.45	\$4,907,548.45
Cash deposited	6,051.40	6,051.40
Securities deposited	0.00	0.00
Cash withdrawn	-87,320.42	-87,320.42
Securities withdrawn	0.00	0.00
Change in value		
		378,689.85
Closing value	\$5,204,969.28	\$5,204,969.28

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31		CURRENT VALUE ON JAN 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	-311,160.03	0.00	0.00	0.00	0
	Stocks, options & ETFs	3,201,225.35	66.24	3,436,815.79	65.95	62,007
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,631,678.55	33.76	1,774,204.54	34.05	8,046
Asset value		\$4,521,743.87	100%	\$5,211,020.33	100%	\$70,053
Margin/loan balance		385,804.58		-6,051.05		
Net asset value		\$4,907,548.45		\$5,204,969.28		

Negative values are not included in percent calculations.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 2 of 12

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

Opening value of cash and sweep balances		
	THIS PERIOD	THIS YEAR
Income and distributions	\$74,644.55	58,776.01
Other additions	6,051.40	6,051.40
Net additions to cash	\$64,827.41	\$64,827.41
Withdrawals by check	-75,000.00	-75,000.00
Securities purchased	-58,202.59	-58,202.59
Electronic funds transfers	-40.00	-40.00
Advisory fees	-6,192.74	-6,192.74
Other subtractions and fees	-6,087.68	-6,087.68
Net subtractions from cash	-\$145,523.01	-\$145,523.01
Closing value of cash and sweep balances	-\$6,051.05	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Qualified dividends		8.42	8.42
Total taxable income		565.00	565.00
Total federally tax-exempt income		\$573.42	\$573.42
Total income		\$573.42	\$573.42

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
[REDACTED]

Brokerage account number:

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:	X
Trade confirmations:	X
Tax documents:	X
Shareholder communications:	X
Other documents:	X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER [REDACTED]

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-6,051.05

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	62.1600	\$93,240.00	\$11,259.75		\$1,680.00
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72	67,900.00	51,008.28			
Acquired 12/11/13	750	25.88	19,435.40	40,740.00	21,304.60			
Acquired 01/17/14 nc	9	29.93	269.45	488.88	219.43			
Acquired 04/28/14 nc	9	35.25	317.31	488.88	177.57			
Total	2,018	\$18.29	\$36,913.88	54.3200	\$109,617.76	\$72,703.88		\$807.20
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	3,516.03	2,191.95			
Acquired 09/27/13	28	68.70	1,923.68	4,688.04	2,764.36			
Acquired 10/01/13	14	69.44	972.22	2,344.02	1,371.80			
Acquired 01/08/15	5	111.96	559.80	837.15	277.35			
Acquired 07/01/15	32	126.90	4,079.91	5,357.76	1,277.85			
Total	100	\$88.60	\$8,859.69	167.4300	\$16,743.00	\$7,883.31		\$252.00

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	2,944.00	1,748.09			
Acquired 05/07/14	95	14.79	1,405.53	3,040.00	1,634.47			
Acquired 11/23/16	2,813	20.60	57,966.75	90,016.00	32,049.25			
Total	3,000	\$20.19	\$60,568.19	32.0000	\$96,000.00	\$35,431.81	\$1,440.00	1.50
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	35,437.00	28,535.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	230,340.50	189,004.10			
Acquired 01/12/11	250	69.85	17,483.55	88,592.50	71,108.95			
Total	1,000	\$65.72	\$65,721.36	354.3700	\$354,370.00	\$288,648.64	\$6,840.00	1.93
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	37,605.00	20,046.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	87,745.00	50,296.05			
Acquired 05/02/12	7	106.78	747.46	877.45	129.99			
Acquired 02/11/14	11	112.02	1,232.32	1,378.85	146.53			
Acquired 08/26/15	500	71.22	35,629.95	62,675.00	27,045.05			
Total	1,518	\$61.01	\$92,617.63	125.3500	\$190,281.30	\$97,663.67	\$6,557.76	3.45
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	78,480.00	78,480.00	21,795.55	1,280.00	1.63
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	55,530.00	25,446.05			
Acquired 05/09/16	1,000	38.98	39,001.25	55,530.00	16,528.75			
Acquired 11/07/16	1,000	46.34	46,365.45	55,530.00	9,164.55			
Acquired 07/31/17	500	33.45	16,744.75	27,765.00	11,020.25			
Total	3,500	\$37.77	\$132,195.40	55.5300	\$194,355.00	\$62,159.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	68,204.50	43,148.41			
Acquired 11/29/13	150	125.57	18,854.45	29,230.50	10,376.05			

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/22/14	500	113.76	56,900.70		97,435.00	40,534.30		
Total	1,000	\$100.81	\$100,811.24	194.8700	\$194,870.00	\$94,058.76	\$2,000.00	1.03
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	188.0000	94,000.00	40,635.65		
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		34,960.00	2,501.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,480.00	-219.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		34,960.00	14,721.25		
Total	5,000	\$14.08	\$70,397.25	17.4800	\$87,460.00	\$17,002.75	\$7,800.00	8.92
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,300.00	37,124.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,650.00	15,574.05		
Total	1,500	\$52.17	\$78,251.90	87.3000	\$130,950.00	\$52,698.10	\$4,620.00	3.53
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/23/04 nc	450	17.42	7,856.08		24,165.00	16,308.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		53,700.00	32,394.05		
Acquired 04/21/11	50	49.87	2,512.94		2,685.00	172.06		
Acquired 02/04/14	14	49.20	688.93		751.80	62.87		
Acquired 02/03/15	11	43.25	475.84		590.70	114.86		
Total	1,525	\$21.53	\$32,839.74	53.7000	\$81,892.50	\$49,052.76	\$1,098.00	1.34
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		30,135.00	18,395.21		
Acquired 07/21/14	150	79.59	11,958.94		30,135.00	18,176.06		
Acquired 05/01/15	200	109.32	21,884.93		40,180.00	18,295.07		
Acquired 04/04/16	200	134.66	26,951.09		40,180.00	13,228.91		
Total	700	\$103.62	\$72,534.75	200.9000	\$140,630.00	\$68,095.25	\$2,492.00	1.77
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		41,457.00	22,033.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		27,638.00	14,646.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		69,095.00	38,231.35		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		69,095.00	37,477.75		
Acquired 06/23/11	7	65.02	455.14		967.33	512.19		
Acquired 06/18/12	20	66.30	1,326.00		2,763.80	1,437.80		
Total	1,527	\$63.31	\$96,677.08	138.1900	\$211,016.13	\$114,339.05	\$5,130.72	2.43
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,183.00	884.83		
Acquired 07/15/14	7	78.43	549.07		1,183.00	633.93		
Acquired 07/01/15	200	94.47	18,912.95		33,800.00	14,887.05		
Acquired 08/25/15	186	90.08	16,773.85		31,434.00	14,660.15		
Acquired 04/01/16	200	95.31	19,082.03		33,800.00	14,717.97		
Total	600	\$92.69	\$55,616.07	169.0000	\$101,400.00	\$45,783.93	\$600.00	0.59
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		95,010.00	38,175.35		
Acquired 04/01/16	500	55.17	27,608.55		47,505.00	19,896.45		
Total	1,500	\$56.30	\$84,443.20	95.0100	\$142,515.00	\$58,071.80	\$2,520.00	1.77
PROCTER & GAMBLE CO PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		86,340.00	23,094.75		
Acquired 10/31/13	15	81.18	1,217.84		1,295.10	77.26		
Total	1,015	\$63.51	\$64,463.09	86.3400	\$87,635.10	\$23,172.01		\$2,799.37
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		30,400.00	11,527.55		
Acquired 08/25/15	500	37.49	18,759.00		30,400.00	11,641.00		
Total	1,000	\$37.63	\$37,631.45	60.8000	\$60,800.00	\$23,168.55		\$500.00
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	56.8100	28,405.00	2,221.05		
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	36.56	36,569.05	48.0000	48,000.00	11,430.95		
							3,640.00	7.58

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 08/20/13								
Acquired 01/15/14								
Total	100	89.00	8,901.89	53,705.00	44,803.11	219,781.05		
500	97.45	48,743.95		268,525.00				
Total	600	\$96.08	\$57,645.84	\$337.0500	\$322,230.00	\$264,584.16	\$210.00	0.07
TEXAS CAPITAL BANCSHARES INC								
TCB - HELD IN MARGIN								
Acquired 06/27/13								
Acquired 08/08/13								
Total	500	44.55	22,298.75	47,400.00	25,101.25	24,840.30		
500	45.08	22,559.70		47,400.00				
Total	1,000	\$44.86	\$44,858.45	94.8000	\$94,800.00	\$49,941.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14								
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
Total	2,000	18.46	36,938.95	37,4100	74,820.00	37,881.05	400.00	0.53
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13								
Acquired 03/26/13								
Acquired 08/25/15								
Acquired 11/03/15								
Acquired 04/04/16								
Total	1,000	\$74.18	\$74,183.58	124.2300	\$124,230.00	\$50,046.42	\$780.00	0.63
WAL-MART STORES INC WMT - HELD IN MARGIN								
Acquired 04/18/17								
Total	500	73.98	37,013.05	106,6000	53,300.00	16,286.95	1,020.00	1.91
WELL'S FARGO & CO NEW m WFC - HELD IN MARGIN								
1,000	49.11**	49,115.65	65,7800	65,780.00	16,684.35		1,560.00	2.37

First Dallas Securities

MARKEN INTEREST, LTD
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JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks, options & ETFs				\$1,738,173.26	\$3,436,815.79	\$1,698,642.53	\$62,007.05	1.80
				\$1,739,793.06	\$3,436,815.79	\$1,698,642.53	\$62,007.05	1.80

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL								
HDPPX								
Acquired 01/12/10 nc R	5,089,927.00	19.64	100,018.95	268,340.95	168,322.00			
Acquired 06/21/10 nc R	3,591,227.00	20.04	71,996.58	189,329.49	117,332.91			
Acquired 04/01/16 R	3,150	35.96	113,292.95	166,068.00	52,775.05			
Acquired 12/29/17 R	3,220	50.48	162,564.55	169,758.40	7,193.85			
Reinvestments R	1,039,085.00	46.48	48,303.53	54,780.56	6,477.03			
Total	16,090,239.00	\$30.84	\$496,176.56	52,7200	\$848,277.40	\$352,100.84	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc R	8,190,808.37	12.20	100,018.95	141,373.35	41,354.40			
Acquired 12/30/10 nc R	9,225,092.00	10.84	100,018.95	159,225.09	59,206.14			
Acquired 11/29/13 R	3,000	16.16	48,500.95	51,780.00	3,279.05			
Acquired 05/11/15 R	2,205,375.17	16.98	37,468.95	38,064.78	595.83			

Client Investment (Excluding Reinvestments)		Gain/Loss on Client Investment (Including Reinvestments)					

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/(LOSS)	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16 R	8,050	14.17	114,087.45	138,943.01	24,855.56			
Acquired 12/29/17	9,200	16.36	150,530.95	158,792.00	8,261.05			
Reinvestments in RR	13,774.56146	14.92	205,556.36	237,748.91	32,192.55			
Total	53,645.83700	\$14.10	\$756,182.56	17.2600	\$925,927.14	\$169,744.58	\$8,046.87	0.87
Client Investment (Excluding Reinvestments)						\$550,626.20		
Gain/Loss on Client Investment (Including Reinvestments)						\$375,300.94		
Total Open End Mutual Funds	\$1,252,359.12				\$1,774,204.54	\$521,845.42	\$8,046.87	0.45

Total Mutual Funds

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			74,644.55
01/02	Margin	DIVIDEND		ALLSTATE CORP 010218 500	185.00		
01/02	Margin	DIVIDEND		WAL-MART STORES INC 010218 500	255.00		75,084.55
01/03	Cash	LTCAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 50,088.22100 AS OF 12/29/17	56,995.32		
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 50,088.22100 AS OF 12/29/17	1,207.27		
01/03	Cash	REINVESTMENT	3,483.82200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS	-56,995.32		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/03	Cash	REINVEST DIV	73,794.00	REINVEST AT 16.360		-1,207.27	
01/04	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360			75,084.55
01/08	Cash	FEE	010418	SOUTHWEST AIRLINES CO 1,000	125.00	75,209.55	
01/16	Cash		0000142	EXP DEL FEES 5538-0688	-28.21	75,181.34	
01/17	Cash	AUTO ACTIVITY		LEGACY BANK 0000142	-25,000.00	50,181.34	
01/18	Cash		0000141	HARLAND CLARKE CHECKACC 91000017037604	-40.00	50,141.34	
01/19	Cash	ADVISORY FEE		AMER NATL BANK 0000141	-50,000.00	141.34	
01/22	Cash	INTEREST		MANAGEMENT FEE	-6,192.74	-6,051.40	
01/22	Cash	JOURNAL		STANDARD BANK DEPOSIT	8.42		
01/22	Margin	JOURNAL		FROM 55380688 MARKEN INTEREST, LTD TO 55380688 MARKEN INTEREST, LTD	6,051.40		
01/30	Margin	INT CHARGED		INTEREST 12/28THRU 01/29	-6,051.40	-6,042.98	
					-8.07	-6,051.05	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

Cash sweep activity		
<p>Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.</p>		
DATE	TRANSACTION	DESCRIPTION
01/01	BEGINNING BALANCE	
01/03	TRANSFER TO	STANDARD BANK DEPOSIT
01/04	TRANSFER TO	STANDARD BANK DEPOSIT
01/05	TRANSFER TO	STANDARD BANK DEPOSIT
01/09	TRANSFER FROM	STANDARD BANK DEPOSIT
DATE	TRANSACTION	DESCRIPTION
01/16	TRANSFER FROM	STANDARD BANK DEPOSIT
01/17	TRANSFER FROM	STANDARD BANK DEPOSIT
01/18	TRANSFER FROM	STANDARD BANK DEPOSIT
01/22	TRANSFER FROM	STANDARD BANK DEPOSIT
01/31	ENDING BALANCE	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/22	-6,051.40	8.42	0.0000	-6,042.98	1	6.000	-1.01
01/23	-6,042.98	0.0000	-6,042.98	7	6.000	-7.06	
Total Interest Charged						-\$8.07	

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Cost basis options are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

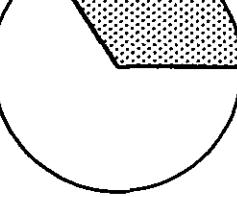
**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,204,969.28	\$4,907,548.45
Cash deposited	0.00	6,051.40
Securities deposited	0.00	0.00
Cash withdrawn	-16.97	-87,337.39
Securities withdrawn	0.00	0.00
Change in value	-221,811.38	156,878.47
Closing value	\$4,983,140.93	\$4,983,140.93

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31		CURRENT VALUE ON FEB 28		ESTIMATED ANN. INCOME
		%		%		
Cash and sweep balances	[Solid White]	0.00	0.00	0.00	0.00	0
Stocks, options & ETFs	[Diagonal Lines]	3,436,815.79	65.95	3,284,616.12	65.91	63,321
Fixed income securities	[Cross-hatch]	0.00	0.00	0.00	0.00	0
Mutual funds	[Solid Dark Grey]	1,774,204.54	34.05	1,699,108.09	34.09	8,046
Asset value		\$5,211,020.33	100%	\$4,983,724.21	100%	\$71,367
Margin/loan balance		-6,051.05		-583.28		
Net asset value		\$5,204,969.28		\$4,983,140.93		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$6,051.05	64,260.75
Income and distributions	5,484.74	6,051.40
Other additions	0.00	0.00
Net additions to cash	\$5,484.74	\$70,312.15
Withdrawals by check	0.00	-75,000.00
Securities purchased	0.00	-58,202.59
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-6,192.74
Other subtractions and fees	-16.97	-6,104.65
Net subtractions from cash	-\$16.97	-\$145,539.98
Closing value of cash and sweep balances	-\$583.28	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Qualified dividends		0.00	8.42
Partnership distributions		3,534.74	4,099.74
Total taxable income		\$5,484.74	\$6,058.16
Total federally tax-exempt income		\$0.00	\$0.00
Total Income		\$5,484.74	\$6,058.16

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: 

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-583.28

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	60.3300	\$90,495.00	\$8,514.75	\$1,680.00	1.86
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72	67,812.50	50,920.78			
Acquired 12/11/13	750	25.88	19,435.40	40,687.50	21,252.10			
Acquired 01/17/14 nc	9	29.93	269.45	488.25	218.80			
Acquired 04/28/14 nc	9	35.25	317.31	488.25	170.94			
Total	2,018	\$18.29	\$36,913.88	54.2500	\$109,476.50	\$72,562.62	\$807.20	0.74
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	3,740.52	2,416.44			
Acquired 09/27/13	28	68.70	1,923.68	4,987.36	3,063.68			
Acquired 10/01/13	14	69.44	972.22	2,493.68	1,521.46			
Acquired 01/08/15	5	111.96	559.80	890.60	330.80			
Acquired 07/01/15	32	126.90	4,079.91	5,699.84	1,619.93			
Total	100	\$88.60	\$8,859.69	178.1200	\$17,812.00	\$8,952.31	\$252.00	1.41

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: 

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	2,953.20	1,757.29			
Acquired 05/07/14	95	14.79	1,405.53	3,049.50	1,643.97			
Acquired 11/23/16	2,813	20.60	57,966.75	90,297.30	32,330.55			
Total	3,000	\$20.19	\$60,568.19	32.1000	\$96,300.00	\$35,731.81	\$1,440.00	1.50
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	36,221.00	29,319.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	235,436.50	194,100.10			
Acquired 01/12/11	250	69.85	17,483.55	90,552.50	73,068.95			
Total	1,000	\$65.72	\$65,721.36	362.2100	\$362,210.00	\$296,488.64	\$6,840.00	1.89
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	33,576.00	16,017.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	78,344.00	40,895.05			
Acquired 05/02/12	7	106.78	747.46	783.44	35.98			
Acquired 02/12/14	11	112.02	1,232.32	1,231.12	-1.20			
Acquired 08/26/15	500	71.22	35,629.95	55,960.00	20,330.05			
Total	1,518	\$61.01	\$92,617.63	111.9200	\$169,894.56	\$77,276.93	\$6,800.64	4.00
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	75,490.00	18,805.55			
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	47,510.00	17,426.05			
Acquired 05/09/16	1,000	38.98	39,001.25	47,510.00	8,508.75			
Acquired 11/07/16	1,000	46.34	46,365.45	47,510.00	1,144.55			
Acquired 07/31/17	500	33.45	16,744.75	23,755.00	7,010.25			
Total	3,500	\$37.77	\$132,195.40	47.5100	\$166,285.00	\$34,089.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	66,815.00	41,758.91			
Acquired 11/29/13	150	125.57	18,854.45	28,635.00	9,780.55			

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/22/14	500	113.76	56,900.70	95,450.00	38,549.30			
Total	1,000	\$100.81	\$100,811.24	190.9000	\$190,900.00	\$90,088.76	\$2,000.00	1.05
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	168.1700	84,085.00	30,720.65	2,160.00	2.56
ENLINK MIDSTREAM								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75	29,200.00	-3,258.75			
Acquired 11/03/15 nc	1,000	17.68	17,699.75	14,600.00	-3,099.75			
Acquired 03/03/16 nc	2,000	10.10	20,238.75	29,200.00	8,961.25			
Total	5,000	\$14.08	\$70,397.25	14.6000	\$73,000.00	\$2,602.75	\$7,800.00	10.68
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95	75,740.00	25,564.05			
Acquired 02/11/05 nc	500	56.08	28,075.95	37,870.00	9,794.05			
Total	1,500	\$52.17	\$78,251.90	75.7400	\$113,610.00	\$35,358.10	\$4,620.00	4.07
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08	20,889.00	13,032.92			
Acquired 05/04/05 nc	1,000	21.27	21,305.95	46,420.00	25,114.05			
Acquired 04/21/11	50	49.87	2,512.94	2,321.00	-191.94			
Acquired 02/04/14	14	49.20	688.93	649.88	-39.05			
Acquired 02/03/15	11	43.25	475.84	510.62	34.78			
Total	1,525	\$21.53	\$32,839.74	46.4200	\$70,790.50	\$37,950.76	\$1,098.00	1.55
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	27,340.50	15,600.71			
Acquired 07/21/14	150	79.59	11,958.94	27,340.50	15,381.56			
Acquired 05/01/15	200	109.32	21,884.93	36,454.00	14,569.07			
Acquired 04/04/16	200	134.66	26,951.09	36,454.00	9,502.91			
Total	700	\$103.62	\$72,534.75	182.2700	\$127,589.00	\$55,054.25	\$2,884.00	2.26
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	38,964.00	19,540.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	25,976.00	12,984.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	64,940.00	34,076.35			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: **[REDACTED]**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		64,940.00	33,322.75		
Acquired 06/23/11	7	65.02	455.14		909.16	454.02		
Acquired 06/18/12	20	66.30	1,326.00		2,597.60	1,271.60		
Total	1,527	\$63.31	\$96,677.08	129.8800	\$198,326.76	\$101,649.68	\$5,130.72	2.59
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,230.32	932.15		
Acquired 07/15/14	200	78.43	549.07		1,230.32	681.25		
Acquired 07/01/15	186	94.47	18,912.95		35,152.00	16,239.05		
Acquired 08/25/15	200	90.08	16,773.85		32,691.36	15,917.51		
Acquired 04/01/16	95.31	19,082.03			35,152.00	16,069.97		
Total	600	\$92.69	\$55,616.07	175.7600	\$105,456.00	\$49,839.93	\$600.00	0.57
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		93,770.00	36,935.35		
Acquired 04/01/16	500	55.17	27,608.55		46,885.00	19,276.45		
Total	1,500	\$56.30	\$84,443.20	93.7700	\$140,655.00	\$56,211.80	\$2,520.00	1.79
PROCTER & GAMBLE CO PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		78,520.00	15,274.75		
Acquired 10/31/13	15	81.18	1,217.84		1,177.80	-40.04		
Total	1,015	\$63.51	\$64,463.09	78.5200	\$79,697.80	\$15,234.71	\$2,799.37	3.51
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		28,920.00	10,047.55		
Acquired 08/25/15	500	37.49	18,759.00		28,920.00	10,161.00		
Total	1,000	\$37.63	\$37,631.45	57.8400	\$57,840.00	\$20,208.55	\$500.00	0.86
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	57.1000	28,550.00	2,366.05	600.00	2.10
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	44.6500	44,650.00	11,720.95	3,640.00	8.15

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89	53,908.00	45,006.11			
Acquired 01/15/14	500	97.45	48,743.95	269,540.00	220,796.05			
Total	600	\$96.08	\$57,645.84	539.0800	\$323,448.00	\$265,802.16	\$630.00	0.19
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75	45,100.00	22,801.25			
Acquired 08/08/13	500	45.08	22,559.70	45,100.00	22,540.30			
Total	1,000	\$44.86	\$44,858.45	90.2000	\$90,200.00	\$45,341.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	108,350.00	108,350.00	54,347.53	2,480.00	2.28
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	43,510.00	87,020.00	50,081.05	400.00	0.45
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	491.76	324.93			
Acquired 03/26/13	12	41.70	500.49	1,475.28	974.79			
Acquired 08/25/15	384	69.88	26,854.79	47,208.96	20,354.17			
Acquired 11/03/15	300	77.53	23,278.55	36,882.00	13,603.45			
Acquired 04/04/16	300	77.87	23,382.92	36,882.00	13,499.08			
Total	1,000	\$74.18	\$74,183.58	122.9400	\$122,940.00	\$48,756.42	\$840.00	0.68
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	90,010.00	45,005.00	7,991.95	1,040.00	2.31
WELLS FARGO & CO NEW m	1,000	49.11**	49,115.65	58,410.00	58,410.00	9,294.35	1,560.00	2.67
WFC - HELD IN MARGIN								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs							\$63,321.93	1.93
Total Stocks, options & ETFs							\$63,321.93	1.93

.. Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND CL INSTL HDPIX								
Acquired 01/12/10 nc R	5,089,92700	19.64	100,018.95	257,143.11	157,124.16			
Acquired 06/21/10 nc R	3,591,22700	20.04	71,996.58	181,428.79	109,432.21			
Acquired 04/01/16 R	3,150	35.96	113,292.95	159,138.00	45,845.05			
Acquired 12/29/17 R	3,220	50.48	162,564.55	162,674.40	109.85			
Reinvestments R	1,039,08500	46.48	48,303.53	52,494.57	4,191.04			
Total	16,090,23900	\$30.84	\$496,176.56	50.5200	\$812,878.87	\$316,702.31	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO-MANAGED PORTFOLIOS HDPEX								
Acquired 01/12/10 nc R	8,190,80837	12.20	100,018.95	135,312.16	35,293.21			
Acquired 12/30/10 nc R	9,225,09200	10.84	100,018.95	152,398.52	52,379.57			
Acquired 1/1/13 R	3,000	16.16	48,500.95	49,560.00	1,059.05			
Acquired 05/11/15 R	2,205,37517	16.98	37,468.95	36,432.80	-1,036.15			

Gain/Loss on Client Investment (Including Reinvestments)								
\$365,005.84								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: **[REDACTED]**

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16 R Acquired 12/29/17 Reinvestments in RR	8,050 9,200 13,774.56146	14.17 16.36 14.92	114,087.45 150,530.95 205,556.36	132,986.02 151,984.00 227,555.72	18,898.57 1,453.05 21,999.36			
Total	53,645.83700	\$14.10	\$756,182.56	16.5200	\$886,229.22	\$130,046.66	\$8,046.87	0.91
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$550,626.20 \$335,603.02			
Total Open End Mutual Funds	\$1,252,359.12			\$1,699,108.09	\$446,748.97		\$8,046.87	0.47
Total Mutual Funds		\$1,252,359.12		\$1,699,108.09	\$446,748.97		\$8,046.87	0.47

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
Tax lot(s) held in Margin, rather than Cash
A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			-6,051.05
02/09	Margin	DIVIDEND		MASTERCARD INC CLA 020918 600	150.00	-5,901.05	
02/12	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 021218 1,000	620.00	-5,281.05	
02/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 021318 5,000	1,950.00	-3,331.05	
02/15	Margin	DIVIDEND		ABBOTT LABORATORIES 021518 1,500	420.00		
02/15	Margin	DIVIDEND		APPLE INC 021518 100	63.00		
02/15	Margin	DIVIDEND		PROCTER & GAMBLE CO 021518 1,015	699.94		
02/15	Margin	DIVIDEND		TARGA RESOURCES CORP 021518 1,000	910.00	-1,238.11	

First Dallas Securities

MARKEY INTEREST, LTD
A PARTNERSHIP

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FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: ████

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC			201.80
				022018 2,018			-1,036.31
02/23	Margin	DIVIDEND		CITIGROUP INC NEW 022318 1,000			320.00
02/23	Margin	DIVIDEND		STARBUCKS CORP 022318 500			150.00
02/27	Margin	INT CHARGED		INTEREST 01/30THRU 02/26			-566.31
						-16.97	-583.28

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/30	-6,051.05	0.0000	-6,051.05	10	6.000	-10.10	
02/09	-5,901.05	0.0000	-5,901.05	3	6.000	-2.95	
02/12	-5,281.05	0.0000	-5,281.05	1	6.000	-0.88	
02/13	-3,331.05	0.0000	-3,331.05	2	6.000	-1.12	
02/15	-1,238.11	0.0000	-1,238.11	5	6.000	-1.04	
02/20	-1,036.31	0.0000	-1,036.31	3	6.000	-0.51	
02/23	-566.31	0.0000	-566.31	4	6.000	-0.37	
							-\$16.97

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

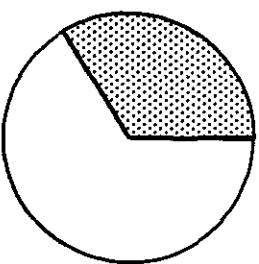
Page 1 of 13

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,983,140.93	\$4,907,548.45
Cash deposited	0.00	6,051.40
Securities deposited	0.00	0.00
Cash withdrawn	-5,000.00	-92,337.39
Securities withdrawn	0.00	0.00
Change in value	-107,304.00	49,574.47
Closing value	\$4,870,836.93	\$4,870,836.93

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28		CURRENT VALUE ON MAR 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
Cash and sweep balances		0.00	0.00	10,771.17	0.22	43
Stocks, options & ETFs		3,284,616.12	65.91	3,214,400.55	66.00	61,522
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,699,108.09	34.09	1,645,305.21	33.78	8,046
Asset value		\$4,983,724.21	100%	\$4,870,476.93	100%	\$69,611
Margin/loan balance		-583.28	360.00			
Net asset value		\$4,983,140.93		\$4,870,836.93		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

Opening value of cash and sweep balances	THIS PERIOD	THIS YEAR
Income and distributions	-\$583.28	76,396.11
Securities sold and redeemed	12,135.36	127,552.91
Other additions	127,552.91	6,051.40
Net additions to cash	\$139,688.27	\$210,000.42
Withdrawals by check	-5,000.00	-80,000.00
Securities purchased	-122,973.82	-181,176.41
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-6,192.74
Other subtractions and fees	0.00	-6,104.65
Net subtractions from cash	-\$127,973.82	-\$273,513.52
Closing value of cash and sweep balances	\$11,131.17	

Income summary *

TAXABLE Money market/sweep funds	THIS PERIOD	THIS YEAR
Qualified dividends	7.02	15.44
Partnership distributions	12,128.34	16,228.08
Total taxable income	\$12,135.36	\$18,193.52
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$12,135.36	\$18,193.52

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	44,620.34	44,620.34
Total	\$44,620.34	\$44,620.34

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
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MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		
Other documents:	X	X

Account profile
Full account name:
[REDACTED]
A PARTNERSHIP
Standard Brokerage
Brokerage account number:
[REDACTED]
Tax status:
Taxable
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
127,552.91	127,552.91

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.40	10,771.17	43.08
Interest Period 03/01/18 - 03/31/18			
Total Cash and Sweep Balances	\$10,771.17	\$43.08	

Margin/loan balance

360.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	59.9200	\$89,880.00	\$7,899.75	\$1,680	1.87
ALLSTATE CORP								
ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC	500	78.14	39,091.30	94.8000	47,400.00	8,308.70	920	1.94
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		64,950.00	48,058.28		
Acquired 12/1/13	750	25.88	19,435.40		38,970.00	19,534.60		
Acquired 01/17/14 nc	9	29.93	269.45		467.64	198.19		
Acquired 04/28/14 nc	9	35.25	317.31		467.64	150.33		
Total	2,018	\$18.29	\$36,913.88	51.9600	\$104,855.28	\$67,941.40	\$807	0.77
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		3,523.38	2,199.30		
Acquired 09/27/13	28	68.70	1,923.68		4,697.84	2,774.16		
Acquired 10/01/13	14	69.44	972.22		2,348.92	1,376.70		
Acquired 01/08/15	5	111.96	559.80		838.90	279.10		
Acquired 07/01/15	32	126.90	4,079.91		5,368.96	1,289.05		
Total	100	\$88.60	\$8,859.69	167.7800	\$16,778.00	\$7,918.31	\$252	1.50
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,759.08	1,563.17		
Acquired 05/07/14	95	14.79	1,405.53		2,849.05	1,443.52		
Acquired 11/23/16	2,813	20.60	57,966.75		84,361.87	26,395.12		
Total	3,000	\$20.19	\$60,568.19	29.9900	\$89,970.00	\$29,401.81	\$1,440	1.60
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		32,788.00	25,886.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		213,122.00	171,785.60		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/12/11	250	69.85	17,483.55		81,970.00	64,486.45		
Total	1,000	\$65.72	\$65,721.36	327,880.00	\$327,880.00	\$262,158.64	\$6,840	2.09
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		34,212.00	16,653.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		79,828.00	42,379.05		
Acquired 05/02/12	7	106.78	747.46		798.28	50.82		
Acquired 02/12/14	11	12.02	1,232.32		1,254.44	22.12		
Acquired 08/26/15	500	71.22	35,629.95		57,020.00	21,390.05		
Total	1,518	\$61.01	\$92,617.63	114,0400	\$173,112.72	\$80,495.09	\$6,801	3.93
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	67.5000	67,500.00	10,815.55		
CONTINENTAL RESOURCES								
INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		58,950.00	28,866.05		
Acquired 05/09/16	1,000	38.98	39,001.25		58,950.00	19,948.75		
Acquired 1/10/16	1,000	46.34	46,365.45		58,950.00	12,584.55		
Acquired 07/31/17	500	33.45	16,744.75		29,475.00	12,730.25		
Total	3,500	\$37.77	\$132,195.40	58,9500	\$206,325.00	\$74,129.60	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		65,950.50	40,894.41		
Acquired 11/29/13	150	125.57	18,854.45		28,264.50	9,410.05		
Acquired 01/22/14	500	13.76	56,900.70		94,215.00	37,314.30		
Total	1,000	\$100.81	\$100,811.24	188,4300	\$188,430.00	\$87,618.76	\$2,000	1.06
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	162,0900	81,045.00	27,680.65		
DOLLAR TREE STORES INC								
DLTR - HELD IN MARGIN								
Acquired 03/07/18	800	88.38	70,724.87	94,9000	75,920.00	5,195.13	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		27,320.00	-5,138.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		13,660.00	-4,039.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		27,320.00	7,081.25		
Total	5,000	\$14.08	\$70,397.25	13,6600	\$68,300.00	-\$2,097.25	\$7,800	11.42
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		74,610.00	24,434.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		37,305.00	9,229.05		
Total	1,500	\$52.17	\$78,251.90	74,6100	\$111,915.00	\$33,663.10	\$4,620	4.13
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		21,123.00	13,266.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		46,940.00	25,634.05		
Acquired 04/21/11	50	49.87	2,512.94		2,347.00	-165.94		
Acquired 02/04/14	14	49.20	688.93		657.16	-31.77		
Acquired 02/03/15	11	43.25	475.84		516.34	40.50		
Total	1,525	\$21.53	\$32,839.74	46,9400	\$71,583.50	\$38,743.76	\$1,098	1.53
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		26,736.00	14,996.21		
Acquired 07/21/14	150	79.59	11,958.94		26,736.00	14,777.06		
Acquired 05/01/15	200	109.32	21,884.93		35,648.00	13,763.07		
Acquired 04/04/16	200	134.66	26,951.09		35,648.00	8,696.91		
Total	700	\$103.62	\$72,534.75	178,2400	\$124,768.00	\$52,233.25	\$2,884	2.31
INTEL CORP INTC - HELD IN MARGIN								
Acquired 03/15/18	1,000	52.23	52,248.95		52,080.00	-168.95		
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		38,445.00	19,021.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		25,630.00	12,638.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		64,075.00	33,211.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		64,075.00	32,457.75		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	897.05	441.91			
Acquired 06/18/12	20	66.30	1,326.00	2,563.00	1,237.00			
Total	1,527	\$63.31	\$96,677.08	128.1500	\$195,685.05	\$99,007.97	\$5,131	2.62
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,226.12	927.95			
Acquired 07/15/14	7	78.43	549.07	1,226.12	677.05			
Acquired 07/01/15	200	94.47	18,912.95	35,032.00	16,119.05			
Acquired 08/25/15	186	90.08	16,773.85	32,579.76	15,805.91			
Acquired 04/01/16	200	95.31	19,082.03	35,032.00	15,949.97			
Total	600	\$92.69	\$55,616.07	175.1600	\$105,096.00	\$49,479.93	\$600	0.57
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	91,270.00	34,435.35			
Acquired 04/01/16	500	55.17	27,608.55	45,635.00	18,026.45			
Total	1,500	\$56.30	\$84,443.20	91.2700	\$136,905.00	\$52,461.80	\$2,520	1.84
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	28,640.00	9,767.55			
Acquired 08/25/15	500	37.49	18,759.00	28,640.00	9,881.00			
Total	1,000	\$37.63	\$37,631.45	57.2800	\$57,280.00	\$19,648.55	\$500	0.87
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 06/25/15	500	52.33	26,183.95	57,8900	28,945.00	2,761.05	600	2.07
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	44,0000	44,000.00	11,070.95	3,640	8.27
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89	50,542.00	41,640.11			
Acquired 01/15/14	500	97.45	48,743.95	252,710.00	203,966.05			
Total	600	\$96.08	\$57,645.84	505.4200	\$303,252.00	\$245,606.16	\$630	0.21

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEXAS CAPITAL BANCSHARES INC								
TCBL - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75			44,950.00	22,651.25	
Acquired 08/08/13	500	45.08	22,559.70			44,950.00	22,390.30	
Total	1,000	\$44.86	\$44,858.45	89.9000	\$89,900.00	\$45,041.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	103.8900	103,890.00	49,887.53		2,480
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	35.1900	35,190.00	16,720.53		200
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83			47.848	311.65	
Acquired 03/26/13	12	41.70	500.49			1,435.44	934.95	
Acquired 08/25/15	384	69.88	26,854.79			45,934.08	19,079.29	
Acquired 11/03/15	300	77.53	23,278.55			35,886.00	12,607.45	
Acquired 04/04/16	300	77.87	23,382.92			35,886.00	12,503.08	
Total	1,000	\$74.18	\$74,183.58	119.6200	\$119,620.00	\$45,436.42	\$840	0.70
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	88.9700	44,485.00	7,471.95		
WELLS FARGO & CO NEW m	1,000	49.11**	49,115.65	52,4100	52,410.00	3,294.35		
WFC - HELD IN MARGIN								
Total Stocks and ETFs		\$1,774,574.51		\$3,214,400.55	\$1,439,826.04		\$61,523	1.91
Total Stocks, options & ETFs		\$1,774,574.51		\$3,214,400.55	\$1,439,826.04		\$61,523	1.91

** Because you have more than 6 tax lots, we are showing the average cost per share.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, costs for all other lots will be reported to the IRS.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 01/12/10 nc R	5,089,92700	19.64	100,018.95	251,493.29	151,474.34			
Acquired 06/21/10 nc R	3,591,22700	20.04	71,996.58	177,442.52	105,445.94			
Acquired 04/01/16 R	3,150	35.96	113,292.95	155,641.50	42,348.55			
Acquired 12/29/17	3,220	50.48	162,564.55	159,100.20	-3,464.35			
Reinvestments R	1,039,08500	46.48	48,303.53	51,341.19	3,037.66			
Total	16,090,23900	\$30.84	\$496,176.56	49.4100	\$795,018.70	\$298,842.14	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc R	8,190,80837	12.20	100,018.95	129,824.32	29,805.37			
Acquired 12/30/10 nc R	9,225,09200	10.84	100,018.95	146,217.71	46,198.76			
Acquired 11/29/13 R	3,000	16.16	48,500.95	47,550.00	-950.95			
Acquired 05/11/15 R	2,205,37517	16.98	37,468.95	34,955.20	-2,513.75			
Acquired 04/01/16 R	8,050	14.17	114,087.45	127,592.51	13,505.06			
Acquired 12/29/17	9,200	16.36	150,530.95	145,820.00	-4,710.95			
Reinvestments R	13,774,56146	14.92	205,556.36	218,326.77	12,770.41			
Total	53,645,83700	\$14.10	\$756,182.56	15.8500	\$850,286.51	\$94,103.95	\$8,047	0.95
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
					\$550,626.20			
					\$299,660.31			
Total Open End Mutual Funds		\$1,252,359.12					\$8,047	0.49
Total Mutual Funds		\$1,252,359.12					\$8,047	0.49

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			-583.28
03/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 030118 1,000	390.00	-390.00	-193.28
03/02	Margin	DIVIDEND		BOEING CO 030218 1,000	1,710.00		
03/02	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 030218 1,000	500.00		2,016.72
03/06	Margin	DIVIDEND		VISA INC CLASS A 030618 1,000	210.00		2,226.72
03/07	Margin	SALE	-1,015.00000	PROCTER & GAMBLE CO	79.3370	80,506.25	
03/07	Margin	SALE	-1,000.00000	UNITED STATES STEEL CORP NEW	47.0667	47,046.66	
03/08	Margin	PURCHASE	800.00000	DOLLAR TREE STORES INC	88.3824	-70,724.87	59,054.76
03/08	Margin	DIVIDEND		CUMMINS INC 030818 500	540.00		
03/08	Margin	DIVIDEND		MICROSOFT CORP 030818 1,500	630.00		
03/08	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW	100.00		60,324.76
03/09	Margin	DIVIDEND		EXXON MOBIL CORP 030918 1,500	1,155.00	1,155.00	61,479.76
03/12	Margin	DIVIDEND		CHEVRON CORPORATION 031218 1,518	1,700.16	1,700.16	63,179.92
03/13	Margin	DIVIDEND		JOHNSON & JOHNSON 031318 1,527	1,282.68	1,282.68	64,462.60
03/15	Margin	PURCHASE	1,000.00000	INTEL CORP	52.2300	-52,248.95	12,213.65
03/16	Margin	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031618 600	2,430.00	2,430.00	14,643.65
03/22	Margin	DIVIDEND		HOME DEPOT INC 032218 700	721.00	721.00	15,364.65
03/23	Margin	DIVIDEND		HALLIBURTON COMPANY 032818 1,525	274.50	274.50	
03/28	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032818 1,000	125.00	125.00	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

**MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]**

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/28	Cash	0000143		MARKEN INT LTD	0000143	-5,000.00	10,764.15
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT 032918 10,764		7.02	
03/29	Margin	DIVIDEND		BANK OF AMERICA CORP 033018 3,000 AS OF 3/30/18		360.00	11,131.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		0.00	03/19	TRANSFER FROM	STANDARD BANK DEPOSIT	-49,818.95
03/05	TRANSFER TO STANDARD BANK DEPOSIT		2,016.72	03/23	TRANSFER TO STANDARD BANK DEPOSIT		721.00
03/07	TRANSFER TO STANDARD BANK DEPOSIT		210.00	03/28	TRANSFER FROM STANDARD BANK DEPOSIT		-5,000.00
03/12	TRANSFER TO STANDARD BANK DEPOSIT		59,253.04	03/29	REINVEST INT STANDARD BANK DEPOSIT		7.02
03/13	TRANSFER TO STANDARD BANK DEPOSIT		1,700.16	03/29	TRANSFER TO STANDARD BANK DEPOSIT		399.50
03/14	TRANSFER TO STANDARD BANK DEPOSIT		1,282.68	03/31	ENDING BALANCE		10,771.17

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	44,648.43	-28.09	44,620.34	44,648.43	-28.09	44,620.34
Total Realized Gain/Loss	\$44,648.43	-\$28.09	\$44,620.34	\$44,648.43	-\$28.09	\$44,620.34

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

**MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORG COST	GAIN/LOSS
PROCTER & GAMBLE CO CUSIP 742718109	1,000.00000	63.2263	02/26/10nc	03/07/18	79,316.50	63,245.25	16,071.25
UNITED STATES STEEL CORP NEW CUSIP 912909108	15.00000	81.1800	10/31/13	03/07/18	1,189.75	1,217.84	-28.09
Total Long term	1,000.00000	18.4600	09/22/16	03/07/18	47,046.66	18,469.48	28,577.18
					\$127,552.91	\$82,932.57	\$44,620.34

nc: Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

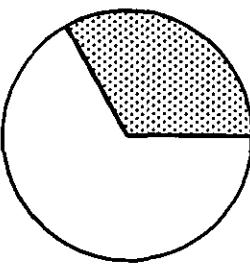
Page 1 of 12

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,870,836.93	\$4,907,548.45
Cash deposited	5,965.02	12,016.42
Securities deposited	0.00	0.00
Cash withdrawn	-47,021.49	-139,358.88
Securities withdrawn	0.00	0.00
Charge in value	89,352.42	138,926.89
Closing value	\$4,919,132.88	\$4,919,132.88

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAR 31		CURRENT VALUE ON APR 30		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	10,771.17	0.22	0.00	0.00	0
	Stocks, options & ETFs	3,214,400.55	66.00	3,298,883.70	66.83	63,074
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,645,305.21	33.78	1,637,670.83	33.17	8,117
	Asset value	\$4,870,476.93	100%	\$4,936,554.53	100%	\$71,191
	Margin/loan balance	360.00	-17,421.65			
	Net asset value	\$4,870,836.93		\$4,919,132.88		

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$11,134.17	
Income and distributions	2,294.21	78,690.32
Securities sold and redeemed	29,690.36	157,243.27
Other additions	5,965.02	12,016.42
Net additions to cash	\$37,949.59	
Withdrawals by check	-35,000.00	-115,000.00
Securities purchased	-19,480.92	-200,657.33
Electronic funds transfers	0.00	-40.00
Advisory fees	-5,965.02	-12,157.76
Other subtractions and fees	-6,056.47	-12,161.12
Net subtractions from cash	-\$66,502.41	
Closing value of cash and sweep balances	-\$17,421.65	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains		0.24	15.68
Qualified dividends	1,803.97		1,803.97
Partnership distributions	490.00		16,718.08
Total taxable income		\$2,294.21	\$1,950.00
Total federally tax-exempt income		\$0.00	\$20,487.73
Total Income		\$2,294.21	\$20,487.73

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	3,506.41	48,126.75
Total	\$3,506.41	\$48,126.75

SNAPSHOT

MARKENINTEREST, LTD.

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Associate

Brokerage account number:

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Time horizon:

תורת הרים ותורת נחלים

Sweep option:

Per your instructions

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:	X	X
Tax documents:		X
Shareholder communications:	X	XX
Other documents:	X	X

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

	THIS PERIOD 29,690.36	THIS YEAR 157,243.27
Gross proceeds		

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Marginloan balance	-17,421.65

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25		58,130.00	3,716.75		
Acquired 12/15/17	500	55.09	27,567.00		29,065.00	1,498.00		
Total	1,500	\$54.65	\$81,980.25	58,1300	\$87,195.00	\$5,214.75	\$1,680	1.93
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17	500	78.14	39,091.30	97,8200	48,910.00	9,818.70	920	1.88
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		53,662.50	36,770.78		
Acquired 12/11/13	750	25.88	19,435.40		32,197.50	12,762.10		
Acquired 01/17/14 nc	9	29.93	269.45		386.37	116.92		
Acquired 04/28/14 nc	9	35.25	317.31		386.37	69.06		
Total	2,018	\$18.29	\$36,913.88	42,9300	\$86,632.74	\$49,718.86	\$807	0.93
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		3,470.46	2,146.38		
Acquired 09/27/13	28	68.70	1,923.68		4,627.28	2,703.60		
Acquired 10/01/13	14	69.44	972.22		2,313.64	1,341.42		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/08/15	5	111.96	559.80	826.30	266.50			
Acquired 07/01/15	32	126.90	4,079.91	5,288.32	1,208.41			
Total	100	\$88.60	\$8,859.69	165.2600	\$16,526.00	\$7,666.31	\$252	1.52
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	2,752.64	1,556.73			
Acquired 05/07/14	95	14.79	1,405.53	2,842.40	1,436.87			
Acquired 11/23/16	2,813	20.60	57,966.75	84,164.96	26,198.21			
Total	3,000	\$20.19	\$60,568.19	29.9200	\$89,760.00	\$29,191.81	\$1,440	1.60
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	33,356.00	26,454.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	216,814.00	175,477.60			
Acquired 01/12/11	250	69.85	17,483.55	83,390.00	65,906.45			
Total	1,000	\$65.72	\$65,721.36	333.5600	\$333,560.00	\$267,838.64	\$6,840	2.05
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	37,533.00	19,974.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	87,577.00	50,128.05			
Acquired 05/02/12	7	106.78	747.46	875.77	128.31			
Acquired 02/12/14	11	112.02	1,232.32	1,376.21	143.89			
Acquired 08/26/15	500	71.22	35,629.95	62,555.00	26,925.05			
Total	1,518	\$61.01	\$92,617.63	125.1100	\$189,916.98	\$97,299.35	\$6,801	3.58
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	68,270.00	11,585.55			
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	66,060.00	35,976.05			
Acquired 05/09/16	1,000	38.98	39,001.25	66,060.00	27,058.75			
Acquired 11/07/16	1,000	46.34	46,365.45	66,060.00	19,694.55			
Acquired 07/31/17	500	33.45	16,744.75	33,030.00	16,285.25			
Total	3,500	\$37.77	\$132,195.40	66.0600	\$231,210.00	\$99,014.60	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11								
Acquired 11/29/13	350	71.56	25,056.09		69,006.00	43,949.91		
Acquired 01/22/14	150	125.57	18,854.45		29,574.00	10,719.55		
Acquired 01/22/14	500	113.76	56,900.70		98,580.00	41,679.30		
Total	1,000	\$100.81	\$100,811.24	197.1600	\$197,160.00	\$96,348.76	\$2,280	1.16
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12								
DOLLAR TREE STORES INC	500	106.69	53,364.35	159.8600	79,930.00	26,565.65		
DLTR - HELD IN MARGIN								
Acquired 03/07/18								
ENLINK MIDSTREAM PARTNERS LP	800	88.38	70,724.87	95.8900	76,712.00	5,987.13	N/A	N/A
ENLINK - HELD IN MARGIN								
Acquired 08/26/15 nc								
Acquired 11/03/15 nc	2,000	16.21	32,458.75		29,200.00	-3,258.75		
Acquired 03/03/16 nc	1,000	17.68	17,699.75		14,600.00	-3,099.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		29,200.00	8,961.25		
Total	5,000	\$14.08	\$70,397.25	14.6000	\$73,000.00	\$2,602.75	\$7,800	10.68
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc								
Acquired 02/11/05 nc	1,000	50.11	50,175.95		77,750.00	27,574.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		38,875.00	10,799.05		
Total	1,500	\$52.17	\$78,251.90	77.7500	\$116,625.00	\$38,373.10	\$4,920	4.22
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		23,845.50	15,989.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		52,990.00	31,684.05		
Acquired 04/21/11	50	49.87	2,512.94		2,649.50	1,136.56		
Acquired 02/04/14	14	49.20	688.93		741.86	52.93		
Acquired 02/03/15	11	43.25	475.84		582.89	107.05		
Total	1,525	\$21.53	\$32,839.74	52.9900	\$80,809.75	\$47,970.01	\$1,098	1.36
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN	600	29.43	17,676.95	29.3100	17,586.00	-90.95	1,572	8.93
Acquired 04/19/18 nc								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	27,720.00	15,980.21			
Acquired 07/21/14	150	79.59	11,958.94	27,720.00	15,761.06			
Acquired 05/01/15	200	109.32	21,884.93	36,960.00	15,075.07			
Acquired 04/04/16	200	134.66	26,951.09	36,960.00	10,008.91			
Total	700	\$103.62	\$72,534.75	184.8000	\$129,360.00	\$56,825.25	\$2,884	2.23
INTEL CORP INTC - HELD IN MARGIN								
Acquired 03/15/13	1,000	52.23	52,248.95	51.6200	51,620.00	-628.95		
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	37,947.00	18,523.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	25,298.00	12,306.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	63,245.00	32,381.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	63,245.00	31,627.75			
Acquired 06/23/11	7	65.02	455.14	885.43	430.29			
Acquired 06/18/12	20	66.30	1,326.00	2,529.80	1,203.80			
Total	1,527	\$63.31	\$96,677.08	126.4900	\$193,150.23	\$96,473.15	\$5,131	2.66
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,247.89	949.72			
Acquired 07/15/14	7	78.43	549.07	1,247.89	698.82			
Acquired 07/01/15	200	94.47	18,912.95	35,654.00	16,741.05			
Acquired 08/25/15	186	90.08	16,773.85	33,158.22	16,384.37			
Acquired 04/01/16	200	95.31	19,082.03	35,654.00	16,571.97			
Total	600	\$92.69	\$55,616.07	178.2700	\$106,962.00	\$51,345.93	\$600	0.56
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	93,520.00	36,685.35			
Acquired 04/01/16	500	55.17	27,608.55	46,760.00	19,151.45			
Total	1,500	\$56.30	\$84,443.20	93.5200	\$140,280.00	\$55,836.80	\$2,520	1.80
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	26,415.00	7,542.55			
Acquired 08/25/15	500	37.49	18,759.00	26,415.00	7,656.00			
Total	1,000	\$37.63	\$37,631.45	52.8300	\$52,830.00	\$15,198.55	\$500	0.95

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	32.92 38.16	32,929.05 38,188.85	46.9700	46,970.00	14,040.95	3,640	7.74
Acquired 08/20/13								
Acquired 01/15/14								
Total	600	\$96.08	\$57,645.84	544.8800	\$326,928.00	\$269,282.16	\$630	0.19
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55 45.08	22,298.75 22,559.70	49.325.00 49.325.00	27,026.25 26,765.30			
Total	1,000	\$44.86	\$44,858.45	98.6500	\$98,650.00	\$53,791.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14								
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	33,830.00	33,830.00	15,360.53	200	0.59
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	507.52	340.69			
Acquired 03/26/13	12	41.70	500.49	1,522.56	1,022.07			
Acquired 08/25/15	384	69.88	26,854.79	48,721.92	21,867.13			
Acquired 11/03/15	300	77.53	23,278.55	38,064.00	14,785.45			
Acquired 04/04/16	300	77.87	23,382.92	38,064.00	14,681.08			
Total	1,000	\$74.18	\$74,183.58	126.8800	\$126,880.00	\$52,696.42	\$840	0.66
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	88,4600	44,230.00	7,216.95	1,040	2.35
WELLS FARGO & CO NEW n WFC - HELD IN MARGIN								
	1,000	49.11**	49,115.65	51.9600	51,960.00	2,844.35	1,560	3.00

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total Stocks and ETFs									
		\$1,766,067.51	\$1,766,067.51	\$3,298,883.70	\$1,532,816.19	\$63,075	\$63,075	1.91	
Total Stocks, options & ETFs	\$1,766,067.51			\$3,298,883.70	\$1,532,816.19		\$63,075	1.91	

****** Because you have more than 6 tax lots, we are showing the average cost per share. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

ספראן לויום מונטג'נו | מדריך

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)

PORTFOLIO HEDGE FUND

	Acquired 01/12/10 nc R	Acquired 06/21/10 nc R	Acquired 04/01/16 R	Acquired 12/29/17	Reinvestments R
	5,089,92700	19,64	100,018,95	248,337,54	148,318,59
	3,591,22700	20,04	71,996,58	175,215,96	103,219,38
	3,150	35,96	113,292,95	153,688,50	40,395,55
	3,220	50,48	162,564,55	157,103,80	-5,460,75
	1,039,08500	46,48	48,303,53	50,696,96	2,393,43

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestment)

HDPBX					
Acquired 01/12/10 nc R	8,190	80837	12.20	10.01	18.95
Acquired 12/30/10 nc R	9,225	0.9200	10.84	10.01	18.95
Acquired 11/29/13 R	3,000		16.16	48.50	0.95
Acquired 05/11/15 R	2,205	37517	16.98	37.46	8.95
				129	906.22
				146	309.96
				47	580.00
				34	977.25
				-2	491.70
				29	887.27
				46	291.01
				-920	95

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16 R	8,050	14.17	114,087.45	127,672.99	13,585.54			
Acquired 12/29/17	9,200	16.36	150,530.95	145,912.00	-4,618.95			
Reinvestments m RR	13,888.37646	14.93	207,360.33	220,269.65	12,909.32			
Total	53,759.65200	\$14.10	\$757,986.53	15.8600	\$852,628.07	\$94,641.54	\$8,118	0.95
							\$550,626.20	
							\$302,001.87	
Total Open End Mutual Funds				\$1,254,163.09		\$1,637,670.83	\$383,507.74	\$8,118
Total Mutual Funds				\$1,254,163.09		\$1,637,670.83	\$383,507.74	\$8,118

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP
4/0/1				BEGINNING BALANCE			11,131.17
04/02	Margin	DIVIDEND		ALLSTATE CORP 040218 500	230.00		
04/02	Margin	DIVIDEND		WALMART INC 040218 500	260.00		11,621.17
04/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032918 53,645.83700 AS OF 3/29/18	1,803.97		
04/03	Cash	INTEREST		STANDARD BANK DEPOSIT HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.850	0.24 -1,803.97		
04/03	Cash	REINVEST DIV	113.81500	KENNY MARCHANT 0000144	-35,000.00		-23,378.59

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/18	Cash	ADVISORY FEE		MANAGEMENT FEE		-5,965.02	-29,343.61
04/19	Margin	SALE	-500.00000	STARBUCKS CORP	59.4200	29,690.36	
04/19	Cash	JOURNAL		FROM [REDACTED] MARKEN INTEREST, LTD		5,965.02	
04/19	Margin	PURCHASE	600.00000	HOLLY ENERGY PARTNERS LP	29.4300	-17,676.95	
04/19	Margin	JOURNAL		TO [REDACTED] MARKEN INTEREST, LTD		-5,965.02	
04/27	Margin	INT CHARGED		INTEREST 03/28THRU 04/26		-91.45	-17,421.65

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	BEGINNING BALANCE		10,771.17	04/03	TRANSFER FROM	STANDARD BANK DEPOSIT	-11,621.17
04/02	TRANSFER TO	STANDARD BANK DEPOSIT	360.00	04/30		ENDING BALANCE	0.00
04/03	TRANSFER TO	STANDARD BANK DEPOSIT	490.00				

Statement of interest charged

Period 3/28 thru 4/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH/ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/03	-23,378.83	0.24	0.0000	-23,378.59	1	5.750	-3.73
04/04	-23,378.59	0.0000	0.0000	-23,378.59	14	5.750	-52.24
04/18	-23,378.59	-5,965.02	0.0000	-29,343.61	1	5.750	-4.69
04/19	-29,343.61	0.0000	0.0000	-29,343.61	4	5.750	-18.75
04/23	-17,330.20	0.0000	-17,330.20		4	6.250	-12.04
							-\$91.45

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.



**MARKEN INTEREST, LTD
A PARTNERSHIP**

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	3,506.41	0.00	3,506.41	48,154.84	-28.09	48,126.75
Total Realized Gain/Loss	\$3,506.41	\$0.00	\$3,506.41	\$48,154.84	-\$28.09	\$48,126.75

Realized Gain/Loss Detail Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
STARBUCKS CORP	500.00000	52.3300	08/25/15	04/19/18	29,690.36	26,183.95	3,506.41
Total Long term					\$29,690.36	\$26,183.95	\$3,506.41

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Cleaning or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

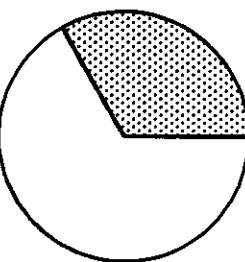
MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,919,132.88	\$4,907,548.45
Cash deposited	0.00	12,016.42
Securities deposited	0.00	0.00
Cash withdrawn	-35,166.99	-174,525.87
Securities withdrawn	0.00	0.00
Change in value	215.491.06	354,417.95
Closing value	\$5,099,456.95	\$5,099,456.95

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30		CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
		%		%		
ASSETS						
Cash and sweep balances		0.00	0.00	0.00	0.00	0
Stocks, options & ETFs		3,298,883.70	66.83	3,437,898.36	66.80	63,621
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,637,670.83	33.17	1,708,539.43	33.20	8,118
Asset value		\$4,936,554.53	100%	\$5,146,437.79	100%	\$71,739
Margin/loan balance		-17,421.65		-46,980.84		
Net asset value		\$4,919,132.88		\$5,099,456.95		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD.
A PARTNERSHIP

Page 2 of 12

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED] 8

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$17,421.65	84,298.12
Income and distributions	5,607.80	157,243.27
Securities sold and redeemed	0.00	12,016.42
Other additions	0.00	
Net additions to cash	\$5,607.80	\$253,557.81
Withdrawals by check	-35,000.00	-150,000.00
Securities purchased	0.00	-200,657.33
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-12,157.76
Other subtractions and fees	-166.99	-12,328.11
Net subtractions from cash	-\$35,166.99	-\$375,183.20
Closing value of cash and sweep balances	-\$46,980.84	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.00	15.68	15.68
Qualified dividends	0.00	1,803.97	1,803.97
Partnership distributions	3,264.80	19,982.88	19,982.88
Total Taxable Income	\$5,607.80	\$26,095.53	
Total federally tax-exempt income	\$0.00	\$0.00	
Total income*	\$5,607.80		\$26,095.53

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	48,126.75
Total	\$0.00	\$48,126.75



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER:

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

X

Trade confirmations:

X

X

Tax documents:

X

X

Shareholder communications:

X

X

Other documents:

X

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	157,243.27

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-46,980.84

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25		61,530.00	7,116.75		
Acquired 12/15/17	500	55.09	27,567.00		30,765.00	3,198.00		
Total	1,500	\$54.65	\$81,980.25	61.5300	\$92,295.00	\$10,314.75	\$1,680	1.82
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17	500	78.14	39,091.30	93.4800	46,740.00	7,648.70	920	1.96
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		54,425.00	37,533.28		
Acquired 12/11/13	750	25.88	19,435.40		32,655.00	13,219.60		
Acquired 01/17/14 nc	9	29.93	269.45		391.86	122.41		
Acquired 04/28/14 nc	9	35.25	317.31		391.86	74.55		
Total	2,018	\$18.29	\$36,913.88	43.5400	\$87,863.72	\$50,949.84	\$807	0.92
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		3,924.27	2,600.19		
Acquired 09/27/13	28	68.70	1,923.68		5,232.36	3,308.68		
Acquired 10/01/13	14	69.44	972.22		2,616.18	1,643.96		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/08/15	5	111.96	559.80	934.35	374.55			
Acquired 07/01/15	32	126.90	4,079.91	5,979.84	1,899.93			
Total	100	\$88.60	\$8,859.69	186.8700	\$18,687.00	\$9,827.31	\$292	1.56
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	2,671.68	1,475.77			
Acquired 05/07/14	95	14.79	1,405.53	2,758.80	1,353.27			
Acquired 11/23/16	2,813	20.60	57,966.75	81,689.52	23,722.77			
Total	3,000	\$20.19	\$60,568.19	29.0400	\$87,120.00	\$26,551.81	\$1,440	1.65
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	35,216.00	28,314.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	228,904.00	187,567.60			
Acquired 01/12/11	250	69.85	17,483.55	88,040.00	70,556.45			
Total	1,000	\$65.72	\$65,721.36	352.1600	\$352,160.00	\$286,438.64	\$6,840	1.94
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	37,290.00	19,731.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	87,010.00	49,561.05			
Acquired 05/02/12	7	106.78	747.46	870.10	122.64			
Acquired 02/12/14	11	112.02	1,232.32	1,367.30	134.98			
Acquired 08/26/15	500	71.22	35,629.95	62,150.00	26,520.05			
Total	1,518	\$61.01	\$92,617.63	124.3000	\$188,687.40	\$96,069.77	\$6,801	3.60
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	66,690.00	66,690.00	10,005.55	1,280	1.91
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	67,340.00	37,256.05			
Acquired 05/09/16	1,000	38.98	39,001.25	67,340.00	28,338.75			
Acquired 11/07/16	1,000	46.34	46,365.45	67,340.00	20,974.55			
Acquired 07/31/17	500	33.45	16,744.75	33,670.00	16,925.25			
Total	3,500	\$37.77	\$132,195.40	67.3400	\$235,690.00	\$103,494.60	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER:

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		69,384.00	44,327.91		
Acquired 11/29/13	150	125.57	18,854.45		29,736.00	10,881.55		
Acquired 01/22/14	500	113.76	56,900.70		99,120.00	42,219.30		
Total	1,000	\$100.81	\$100,811.24	198.2400	\$198,240.00	\$97,428.76	\$2,280	1.15
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	142.3900	71,195.00	17,830.65		
DOLLAR TREE STORES INC DLTR - HELD IN MARGIN								
Acquired 03/07/18	800	88.38	70,724.87	82.5900	66,072.00	-4,652.87		
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		34,200.00	1,741.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,100.00	-599.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		34,200.00	13,961.25		
Total	5,000	\$14.08	\$70,397.25	17.1000	\$85,500.00	\$15,102.75	\$7,800	9.12
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		81,240.00	31,064.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		40,620.00	12,544.05		
Total	1,500	\$52.17	\$78,251.90	81.2400	\$121,860.00	\$43,608.10	\$4,920	4.04
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		22,383.00	14,526.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		49,740.00	28,434.05		
Acquired 04/21/11	50	49.87	2,512.94		2,487.00	-25.94		
Acquired 02/04/14	14	49.20	688.93		696.36	7.43		
Acquired 02/03/15	11	43.25	475.84		547.14	71.30		
Total	1,525	\$21.53	\$32,839.74	49.7400	\$75,853.50	\$43,013.76	\$1,098	1.45
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN								
Acquired 04/19/18 nc	600	29.43	17,676.95	29.3800	17,628.00	-48.95		
							1,572	8.91

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	27,982.50	16,242.71			
Acquired 07/21/14	150	79.59	11,958.94	27,982.50	16,023.56			
Acquired 05/01/15	200	109.32	21,884.93	37,310.00	15,425.07			
Acquired 04/04/16	200	134.66	26,951.09	37,310.00	10,358.91			
Total	700	\$103.62	\$72,534.75	186,5500	\$130,585.00	\$58,050.25	\$2,884	2.21
INTC CORP INTC - HELD IN MARGIN								
Acquired 03/15/18	1,000	52.23	52,248.95	55,200.00	55,200.00	2,951.05		
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	35,886.00	16,462.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	23,924.00	10,932.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	59,810.00	28,946.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	59,810.00	28,192.75			
Acquired 06/23/11	7	65.02	455.14	837.34	382.20			
Acquired 06/18/12	20	66.30	1,326.00	2,392.40	1,066.40			
Total	1,527	\$63.31	\$96,677.08	119,6200	\$182,659.74	\$85,982.66	\$5,497	3.01
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,330.84	1,032.67			
Acquired 07/15/14	7	78.43	549.07	1,330.84	781.77			
Acquired 07/01/15	200	94.47	18,912.95	38,024.00	19,111.05			
Acquired 08/25/15	186	90.08	16,773.85	35,362.32	18,588.47			
Acquired 04/01/16	200	95.31	19,082.03	38,024.00	18,941.97			
Total	600	\$92.69	\$55,616.07	190,1200	\$114,072.00	\$58,455.93	\$600	0.53
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	98,840.00	42,005.35			
Acquired 04/01/16	500	55.17	27,608.55	49,420.00	21,811.45			
Total	1,500	\$56.30	\$84,443.20	98,8400	\$148,260.00	\$63,816.80	\$2,520	1.70
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	25,540.00	6,667.55			
Acquired 08/25/15	500	37.49	18,759.00	25,540.00	6,781.00			
Total	1,000	\$37.63	\$37,631.45	51,0800	\$51,080.00	\$13,448.55	\$640	1.25

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: **██████████**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	32.92 38.16	32,929.05 38,188.85	48.6300	48,630.00	15,700.95	3,640	7.48
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00 97.45	8,901.89 48,743.95		70,670.00	61,768.11		
Acquired 01/15/14	500				353,350.00	304,606.05		
Total	600	\$96.08	\$57,645.84	706.7000	\$424,020.00	\$366,374.16	\$630	0.15
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55 45.08	22,298.75 22,559.70		48,175.00 48,175.00	25,876.25 25,615.30		
Acquired 08/08/13	500							
Total	1,000	\$44.86	\$44,858.45	96.3500	\$96,350.00	\$51,491.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	111.9100	111,910.00	57,907.53		
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	36.8700	36,870.00	18,400.53		
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70 12	166.83 500.49		522.88 1,568.64	356.05 1,068.15		
Acquired 03/26/13	12	41.70 384	166.83 26,854.79		50,196.48 23,341.69			
Acquired 08/25/15	384	69.88	26,854.79					
Acquired 11/03/15	300	77.53	23,278.55		39,216.00 15,937.45			
Acquired 04/04/16	300	77.87	23,382.92		39,216.00 15,833.08			
Total	1,000	\$74.18	\$74,183.58	130.7200	\$130,720.00	\$56,536.42	\$840	0.64
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	82,5400	41,270.00	4,256.95	1,040	2.51
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11** 49,115.65	53,9900	53,990.00	4,874.35		1,560	2.88

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks, options & ETFs								
Total Stocks and ETFs								
Total Stocks, options & ETFs		\$1,766,067.51	\$1,771,327.31	\$3,437,898.36	\$1,671,830.85	\$63,621	\$63,621	1.85
Total Stocks, options & ETFs		\$1,766,067.51	\$1,766,067.51	\$3,437,898.36	\$1,671,830.85	\$63,621	\$63,621	1.85

** Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

This information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
							N/A	N/A
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPX								
Acquired 01/12/10 nc R	5,089.92700	19.64	100,018.95	261,062.35	161,043.40			
Acquired 06/21/10 nc R	3,591.22700	20.04	71,996.58	184,194.03	112,197.45			
Acquired 04/01/16 R	3,150	35.96	113,292.95	161,563.50	48,270.55			
Acquired 12/29/17 R	3,220	50.48	162,564.55	165,153.80	2,589.25			
Reinvestments R	1,039.08500	46.48	48,303.53	53,294.67	4,991.14			
Total	16,090.23900	\$30.84	\$496,176.56	51,2900	\$825,268.35	\$329,091.79	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 01/12/10 nc R	8,190.80837	12.20	100,018.95	134,574.99	34,556.04			
Acquired 12/30/10 nc R	9,225.09200	10.84	100,018.95	151,568.26	51,549.31			
Acquired 11/29/13 R	3,000	16.16	48,500.95	49,290.00	789.05			
Acquired 05/11/15 R	2,205.37517	16.98	37,468.95	36,234.32	-1,234.63			

First Dallas Securiti^{es}

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
05/01				BEGINNING BALANCE			-17,421.65
05/09	Margin	DIVIDEND		MASTERCARD INC CL A 050918 600	150.00	-17,271.65	
05/10	Margin	PRTNRSHIP DIST		HOLLY ENERGY PARTNERS LP 051018 600	393.00	-16,878.65	
05/14	Margin	PRTNRSHIP DIST		ENLINK MIDSTREAM PARTNERS LP 051418 5,000		1,950.00	
05/14	Cash	0000145		MARKEIN INT LTD 0000145		-15,000.00	-29,928.65
05/15	Margin	DIVIDEND		ABBOTT LABORATORIES 051518 1,500	420.00		
05/15	Margin	DIVIDEND		TARGA RESOURCES CORP 051518 1,000	910.00	-28,598.65	
05/16	Cash	0000146		CLASSIC GMC BUICK 0000146		-20,000.00	-48,598.65

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/17	Margin	DIVIDEND		APPLE INC 051718 100	73.00	-48,525.65	
05/21	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 052118 1,000	620.00	-47,905.65	
05/22	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 052218 2,018	201.80	-47,703.85	
05/25	Margin	DIVIDEND		CITIGROUP INC NEW 052518 1,000	320.00		
05/25	Margin	DIVIDEND		COSTCO WHSL CORP NEW 052518 1,000	570.00	-46,813.85	
05/30	Margin	INT CHARGED		INTEREST 04/27THRU 05/29	-166.99	-46,980.84	

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED	
04/27		-17,421.65		0.0000	-17,421.65	12	6.250	-36.26
05/09		-17,271.65		0.0000	-17,271.65	1	6.250	-3.00
05/10		-16,878.65		0.0000	-16,878.65	4	6.250	-11.72
05/14		-29,928.65		0.0000	-29,928.65	1	5.750	-4.78
05/15		-28,598.65		0.0000	-28,598.65	1	5.750	-4.57
05/16		-48,598.65		0.0000	-48,598.65	1	5.750	-7.76
05/17		-48,525.65		0.0000	-48,525.65	4	5.750	-31.00
05/21		-47,905.65		0.0000	-47,905.65	1	5.750	-7.65
05/22		-47,703.85		0.0000	-47,703.85	3	5.750	-22.86
05/25		-46,813.85		0.0000	-46,813.85	5	5.750	-37.39

Total Interest Charged

\$166.99

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

First Dallas Securities

SNAPSHOT

**MAREN INTEREST, LTD
A PARTNERSHIP**

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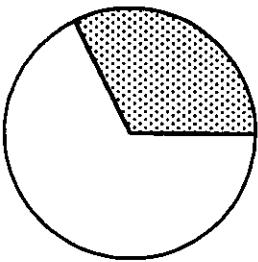
JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,099,456.95	\$4,907,548.45
Cash deposited	0.00	12,016.42
Securities deposited	0.00	0.00
Cash withdrawn	-44,600.82	-219,126.69
Securities withdrawn	0.00	0.00
Change in value	-66,750.73	287,667.22
Closing value	\$4,988,105.40	\$4,988,105.40

Portfolio summary

ASSETS	CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
			VALUE ON MAY 31	%	VALUE ON JUN 30	%	
Cash and sweep balances			0.00	0.00	183.13	0.00	1
Stocks, options & ETFs			3,437,898.36	66.80	3,373,944.70	67.64	62,049
Fixed income securities			0.00	0.00	0.00	0.00	0
Mutual funds			1,708,539.43	33.20	1,613,617.57	32.35	7,580
Asset value			\$5,146,437.79	100%	\$4,987,745.40	100%	\$69,630
Margin/loan balance			-46,980.84	360.00			
Net asset value			\$5,099,456.95		\$4,988,105.40		



First Dallas Securities

SNAPSHOT

**MAREN INTEREST, LTD
A PARTNERSHIP**

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JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$-46,980.84	94,214.13
Income and distributions	9,916.01	239,452.05
Securities sold and redeemed	82,208.78	0.00
Other additions	0.00	12,016.42
Net additions to cash	\$92,124.79	\$345,682.60
Withdrawals by check	-44,500.00	-194,500.00
Securities purchased	0.00	-200,657.33
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-12,157.76
Other subtractions and fees	-100.82	-12,428.93
Net subtractions from cash	-\$44,600.82	-\$419,784.02
Closing value of cash and sweep balances	\$543.13	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains		6.05	21.73
Qualified dividends		0.00	1,803.97
Partnership distributions		9,909.96	29,892.84
Total taxable income		\$9,916.01	\$36,011.54
Total federally tax-exempt income		\$0.00	\$0.00
Total Income		\$9,916.01	\$36,011.54
Short term (S)	THIS PERIOD REALIZED	2,939.05	2,939.05
Long term (L)		0.00	48,126.75
Total		\$2,939.05	\$51,065.80

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	2,939.05	2,939.05
Long term (L)	0.00	48,126.75
Total	\$2,939.05	\$51,065.80

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

X

Account profile

Full account name:
MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
[REDACTED]
Brokerage account number:
Taxable
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:
STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
82,208.78	239,452.05

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 06/01/18 - 06/30/18	0.50	183.13	1.00
Total Cash and Sweep Balances	\$183.13		
Margin/loan balance	360.00		

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	60.9900	\$91,485.00	\$9,504.75		
ALL STATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72	47,450.00	30,558.28			
Acquired 12/11/13	750	25.88	19,435.40	28,470.00	9,034.60			
Acquired 01/17/14 nc	9	29.93	269.45	341.64	72.19			
Acquired 04/28/14 nc	9	35.25	317.31	341.64	24.33			
Total	2,018	\$18.29	\$36,913.88	37.9600	\$76,603.28	\$39,689.40	\$807	1.05
APPLE INC AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08	3,887.31	2,563.23			
Acquired 09/27/13	28	68.70	1,923.68	5,183.08	3,259.40			
Acquired 10/01/13	14	69.44	972.22	2,591.54	1,619.32			
Acquired 01/08/15	5	111.96	559.80	925.55	365.75			
Acquired 07/01/15	32	126.90	4,079.91	5,923.52	1,843.61			
Total	100	\$88.60	\$8,859.69	185.1100	\$18,511.00	\$9,651.31	\$292	1.58
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91	2,593.48	1,397.57			
Acquired 05/07/14	95	14.79	1,405.53	2,678.05	1,272.52			
Acquired 11/23/16	2,813	20.60	57,966.75	79,298.47	21,331.72			
Total	3,000	\$20.19	\$60,568.19	28.1900	\$84,570.00	\$24,001.81		
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41	33,551.00	26,649.59			
Acquired 11/15/10 nc	650	63.56	41,336.40	218,081.50	176,745.10			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/12/11	250	69.85	17,483.55		83,877.50	66,393.95		
Total	1,000	\$65.72	\$65,721.36	335.5100	\$335,510.00	\$269,788.64	\$6,840	2.04
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		37,929.00	20,370.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		88,501.00	51,052.05		
Acquired 05/02/12	7	106.78	747.46		885.01	137.55		
Acquired 02/12/14	11	112.02	1,232.32		1,390.73	158.41		
Acquired 08/26/15	500	71.22	35,629.95		63,215.00	27,585.05		
Total	1,518	\$61.01	\$92,617.63	126.4300	\$191,920.74	\$99,303.11	\$6,801	3.54
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45		66,920.00	66,920.00		
CONTINENTAL RESOURCES								
INC								
CUR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		64,760.00	34,676.05		
Acquired 05/09/16	1,000	38.98	39,001.25		64,760.00	25,758.75		
Acquired 11/07/16	1,000	46.34	46,365.45		64,760.00	18,394.55		
Acquired 07/31/17	500	33.45	16,744.75		32,380.00	15,635.25		
Total	3,500	\$37.77	\$132,195.40	64.7600	\$226,660.00	\$94,464.60	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		73,143.00	48,086.91		
Acquired 11/29/13	150	125.57	18,854.45		31,347.00	12,492.55		
Acquired 01/22/14	500	113.76	56,900.70		104,490.00	47,589.30		
Total	1,000	\$100.81	\$100,811.24	208.9800	\$208,980.00	\$108,168.76	\$2,280	1.09
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35		133.0000	66,500.00	13,135.65	2,160 3.24
DOLLAR TREE STORES INC								
DLTR - HELD IN MARGIN								
Acquired 03/07/18	800	88.38	70,724.87		85.0000	68,000.00	-2,724.87	N/A N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		31,060.00	-1,398.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		15,530.00	-2,169.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		31,060.00	10,821.25		
Total	5,000	\$14.08	\$70,397.25	15.5300	\$77,650.00	\$7,252.75	\$7,800	10.05
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		82,730.00	32,554.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		41,365.00	13,289.05		
Total	1,500	\$52.17	\$78,251.90	82.7300	\$124,095.00	\$45,843.10	\$4,920	3.96
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		20,277.00	12,420.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		45,060.00	23,754.05		
Acquired 04/21/11	50	49.87	2,512.94		2,253.00	-259.94		
Acquired 02/04/14	14	49.20	688.93		630.84	-58.09		
Acquired 02/03/15	11	43.25	475.84		495.66	19.82		
Total	1,525	\$21.53	\$32,839.74	45.0600	\$68,716.50	\$35,876.76	\$1,098	1.60
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		29,265.00	17,525.21		
Acquired 07/21/14	150	79.59	11,958.94		29,265.00	17,306.06		
Acquired 05/01/15	200	109.32	21,884.93		39,020.00	17,135.07		
Acquired 04/04/16	200	134.66	26,951.09		39,020.00	12,068.91		
Total	700	\$103.62	\$72,534.75	195.1000	\$136,570.00	\$64,035.25	\$2,884	2.11
INTEL CORP INTC - HELD IN MARGIN								
Acquired 03/15/18	1,000	52.23	52,248.95		49,710.00	-2,538.95		
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		36,402.00	16,978.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		24,268.00	11,276.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		60,670.00	29,806.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		60,670.00	29,052.75		

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14	849.38	394.24			
Acquired 06/18/12	20	66.30	1,326.00	2,426.80	1,100.80			
Total	1,527	\$63.31	\$96,677.08	121,3400	\$185,286.18	\$88,609.10	\$5,497	2.97
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,375.64	1,077.47			
Acquired 07/15/14	7	78.43	549.07	1,375.64	826.57			
Acquired 07/07/15	200	94.47	18,912.95	39,364.00	20,391.05			
Acquired 08/25/15	186	90.08	16,773.85	36,552.72	19,778.87			
Acquired 04/01/16	200	95.31	19,082.03	39,304.00	20,221.97			
Total	600	\$92.69	\$55,616.07	196,5200	\$117,912.00	\$62,295.93	\$600	0.51
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	98,610.00	41,775.35			
Acquired 04/01/16	500	55.17	27,608.55	49,305.00	21,696.45			
Total	1,500	\$56.30	\$84,443.20	98,6100	\$147,915.00	\$63,471.80	\$2,520	1.70
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	25,440.00	6,567.55			
Acquired 08/25/15	500	37.49	18,759.00	25,440.00	6,681.00			
Total	1,000	\$37.63	\$37,631.45	50,880.00	\$13,248.55		\$640	1.26
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	49,4900	49,490.00	16,560.95		
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89	69,535.00	60,633.11			
Acquired 01/15/14	500	97.45	48,743.95	347,675.00	298,931.05			
Total	600	\$96.08	\$57,645.84	695.3500	\$417,210.00	\$359,564.16	\$630	0.15

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		45,750.00	23,451.25		
Acquired 08/08/13	500	45.08	22,559.70		45,750.00	23,190.30		
Total	1,000	\$44.86	\$44,858.45	91.5000	\$91,500.00	\$46,641.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	110.2500	110,250.00	56,247.53	2,480	2.24
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	34.7500	34,750.00	16,280.53	200	0.57
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		529.80	362.97		
Acquired 03/26/13	12	41.70	500.49		1,589.40	1,088.91		
Acquired 08/25/15	384	69.88	26,854.79		50,860.80	24,006.01		
Acquired 11/03/15	300	77.53	23,278.55		39,735.00	16,456.45		
Acquired 04/04/16	300	77.87	23,382.92		39,735.00	16,352.08		
Total	1,000	\$74.18	\$74,183.58	132.4500	\$132,450.00	\$58,266.42	\$840	0.63
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	85.6500	42,825.00	5,811.95	1,040	2.42
WELLS FARGO & CO NEW m	1,000	49.11**	49,115.65	55.4400	55,440.00	6,324.35	1,560	2.81
WFC - HELD IN MARGIN								
Total Stocks and ETFs								
Total Stocks, options & ETFs	\$1,748,390.56				\$3,373,944.70	\$1,625,554.14	\$62,049	1.84
	\$1,753,650.36							
	\$1,748,390.56				\$3,373,944.70	\$1,625,554.14	\$62,049	1.84

**** Because you have more than 6 tax lots, we are showing the average cost per share. In this security contains multiple tax lots that may or may not include cost information. Cost information for this tax lot is not covered by IRS reporting requirements. Unless**

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other

lots will be reported to the IRS.



**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED

ANNUAL INCOME ANNUAL YIELD (%)

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL							
HDPBX Acquired 01/12/10 nc R	5,089,92700	19.64	100,018.95	254,038.25	154,019.30		
Acquired 05/21/10 nc R	3,591,22700	20.04	71,996.58	179,238.14	107,241.56		
Acquired 04/01/16 R	3,150	35.96	113,292.95	157,216.50	43,923.55		
Acquired 12/29/17	2,000	50.48	100,971.77	99,820.00	-1,151.77		
Reinvestments R	1,039,08500	46.48	48,303.53	51,860.73	3,557.20		
Total	14,870,23900	\$29.23	\$434,583.78	49,9100	\$742,173.62	\$307,589.84	N/A
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS							
HDPBX Acquired 01/12/10 nc R	8,190,80837	12.20	100,018.95	132,773.00	32,754.05		
Acquired 12/30/10 nc R	9,225,09200	10.84	100,018.95	149,538.74	49,519.79		
Acquired 11/29/13 R	3,000	16.16	48,500.95	48,630.00	129.05		
Acquired 05/11/15 R	2,205,37517	16.98	37,468.95	35,749.13	-1,719.82		
Acquired 04/01/16 R	8,050	14.17	114,087.45	130,490.50	16,403.05		
Acquired 12/29/17	9,200	16.36	150,530.95	149,132.00	-1,398.95		
Reinvestments in RR	13,888,37646	14.93	207,360.33	225,130.58	17,770.25		
Total	53,759,65200	\$14.10	\$757,986.53	16,2100	\$871,443.95	\$113,457.42	\$7,580
Client Investment (Excluding Reinvestments)							
Gain/Loss on Client Investment (Including Reinvestments)							
Total Open End Mutual Funds	\$1,192,570.31						
Total Mutual Funds	\$1,192,570.31						

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: **[REDACTED]**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01	Margin	DIVIDEND		BEGINNING BALANCE			-46,980.84
06/01	Margin	DIVIDEND		BOEING CO 060118 1,000	1,710.00		
06/01	Margin	DIVIDEND		CUMMINS INC 060118 500		540.00	
06/01	Margin	DIVIDEND		INTEL CORP 060118 1,000		300.00	
06/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 060118 1,000		390.00	-44,040.84
06/04	Margin	DIVIDEND		WALMART INC 060418 500	260.00		-43,780.84
06/05	Margin	DIVIDEND	0000147	VISA INC CLASS A 060518 1,000		210.00	
06/05	Cash		0000147	KENNY MARCHANT 0000147		-2,500.00	-46,070.84
06/08	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 060818 1,000		50.00	-46,020.84
06/11	Margin	DIVIDEND		CHEVRON CORPORATION 061118 1,518		1,700.16	
06/11	Margin	DIVIDEND		EXXON MOBIL CORP 061118 1,500		1,230.00	-43,090.68
06/12	Margin	DIVIDEND		JOHNSON & JOHNSON 061218 1,527		1,374.30	
06/12	Cash	SALE	-1,220.00000	PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND CL INSTL SALE VS PURCHASE TRADE HOLLY ENERGY PARTNERS LP	52.6700	64,244.40	
06/12	Margin	SALE	-600.00000		29.9726	17,964.38	40,492.40
06/14	Margin	DIVIDEND		HOME DEPOT INC 061418 700		721.00	
06/14	Margin	DIVIDEND		MICROSOFT CORP 061418 1,500		630.00	41,843.40
06/25	Cash	INTEREST		STANDARD BANK DEPOSIT		6.04	
06/25	Cash		0000154	BONITA LAND + CATTLE 0000154		-42,000.00	-150.56
06/27	Margin	DIVIDEND		HALLIBURTON COMPANY 062718 1,525		274.50	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/27	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062718 1,000	160.00	283.94	
06/28	Margin	INT CHARGED		INTEREST 05/30 THRU 06/27	-100.82	183.12	
06/29	Cash	INTEREST		STANDARD BANK DEPOSIT 062918 183	0.01		
06/29	Margin	DIVIDEND		BANK OF AMERICA CORP 062918 3,000	360.00	543.13	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	BEGINNING BALANCE		0.00	06/28	TRANSFER TO	STANDARD BANK DEPOSIT	283.94
06/14	TRANSFER TO	STANDARD BANK DEPOSIT	22,528.02	06/29	REINVEST INT	STANDARD BANK DEPOSIT	0.01
06/15	TRANSFER TO	STANDARD BANK DEPOSIT	19,315.38	06/29	TRANSFER FROM	STANDARD BANK DEPOSIT	-100.82
06/25	TRANSFER FROM	STANDARD BANK DEPOSIT	-41,843.40	06/30	ENDING BALANCE		183.13

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
05/30	-46,980.84		0.0000	-46,980.84	2	5.750	-15.00
06/01	-44,040.84		0.0000	-44,040.84	3	5.750	-21.10
06/04	-43,780.84		0.0000	-43,780.84	1	5.750	-6.99
06/05	-46,070.84		0.0000	-46,070.84	3	5.750	-22.08
06/08	-46,020.84		0.0000	-46,020.84	3	5.750	-22.05
06/11	-43,090.68		0.0000	-43,090.68	1	5.750	-6.88
06/12	-41,716.38		0.0000	-41,716.38	1	5.750	-6.66
06/25	-156.60	6.04	0.0000	-150.56	1	6.500	-0.03

Period 5/30 thru 6/27

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/26	-150.56	0.0000		-150.56	1	6.500	-0.03

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

-\$100.82

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	2,939.05	0.00	2,939.05	2,939.05	0.00	2,939.05
Long term	0.00	0.00	0.00	48,154.84	-28.09	48,126.75
Total Realized Gain/Loss	\$2,939.05	\$0.00	\$2,939.05	\$51,093.89	-\$28.09	\$51,065.80

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HOLLY ENERGY PARTNERS LP	600.00000	29.4300	04/19/18 ^{nc}	06/12/18	17,964.38	17,676.95	287.43
CUSIP 435763107							
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL CUSIP 742835232	1,220.00000	50.4800	12/29/17	06/12/18	64,244.40	61,592.78	2,651.62
Total Short term					\$82,208.78	\$79,269.73	\$2,939.05

^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

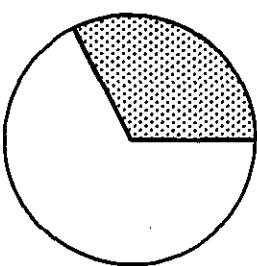
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JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,988,105.40	\$4,907,548.45
Cash deposited	6,321.83	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-81,661.14	-300,787.83
Securities withdrawn	0.00	0.00
Change in value	165,987.14	453,654.36
Closing value	\$5,078,753.23	\$5,078,753.23

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30		CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	183.13	0.00	0.00	0.00	0
	Stocks, options & ETFs	3,373,944.70	67.64	3,432,829.12	67.51	63,209
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,613,617.57	32.35	1,652,255.36	32.49	7,595
Asset value		\$4,987,745.40	100%	\$5,085,084.48	100%	\$70,804
Margin/loan balance		360.00	-6,331.25			
Net asset value		\$4,988,105.40		\$5,078,753.23		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$543.13	
Income and distributions	1,957.80	96,171.93
Securities sold and redeemed	68,232.16	307,684.21
Other additions	6,321.83	18,338.25
Net additions to cash	\$76,511.79	\$422,194.39
Withdrawals by check	-69,000.00	-263,500.00
Securities purchased	-1,725.03	-202,382.36
Electronic funds transfers	0.00	-40.00
Advisory fees	-6,327.16	-18,484.92
Other subtractions and fees	-6,333.98	-18,762.91
Net subtractions from cash	-\$83,386.17	-\$503,170.19
Closing value of cash and sweep balances	-\$6,331.25	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	2.77	24.50
Ordinary dividends and ST capital gains	1,725.03	3,529.00
Qualified dividends	230.00	30,122.84
Partnership distributions	0.00	4,293.00
Total taxable income	\$1,957.80	\$37,969.34
Total federally tax-exempt income	\$0.00	\$0.00
Total Income	\$1,957.80	\$37,969.34

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-2,492.71	446.34
Long term (L)	0.00	48,126.75
Total	-\$2,492.71	\$48,573.09

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:		X
Other documents:	X	

Account profile
Full account name: MARKEN INTEREST, LTD
Account type: A PARTNERSHIP
Brokerage account number: Standard Brokerage [REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 68,232.16	THIS YEAR 307,684.21
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-6,331.25

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN	1,000	54.39	54,413.25		65,540.00	11,126.75		
Acquired 12/08/17 Acquired 12/15/17	500	55.09	27,567.00		32,770.00	5,203.00		
Total	1,500	\$54.65	\$81,980.25	65.5400	\$98,310.00	\$16,329.75	\$1,680	1.71
ALLSTATE CORP ALL - HELD IN MARGIN	500	78.14	39,091.30	95,1200	47,560.00	8,468.70		
AMERICAN AIRLINES GROUP INC AAL - HELD IN MARGIN	1,250	13.50	16,891.72		49,425.00	32,533.28		
Acquired 02/22/13 Acquired 12/11/13 Acquired 01/17/14 nc Acquired 04/28/14 nc	750 9 9 35.25	25.88 29.93 317.31	19,435.40 269.45 355.86 355.86	29,655.00 355.86 355.86	10,219.60 86.41 38.55			
Total	2,018	\$18.29	\$36,913.88	39.5400	\$79,791.72	\$42,877.84	\$807	1.01
APPLE INC AAPL - HELD IN MARGIN	21 28 14	63.05 68.70 69.44	1,324.08 1,923.68 972.22		3,996.09 5,328.12 2,664.06	2,672.01 3,404.44 1,691.84		

First Dallas Securities

MARKEN INTEREST, LTD.
A PARTNERSHIP

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/08/15	5	111.96	559.80				951.45	391.65
Acquired 07/01/15	32	126.90	4,079.91				6,089.28	2,009.37
Total	100	\$88.60	\$8,859.69	190.2900	\$19,029.00	\$10,169.31	\$292	1.53
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91				2,840.96	1,645.05
Acquired 05/07/14	95	14.79	1,405.53				2,933.60	1,528.07
Acquired 11/23/16	2,813	20.60	57,966.75				86,865.44	28,898.69
Total	3,000	\$20.19	\$60,568.19	30.8800	\$92,640.00	\$32,071.81	\$1,800	1.94
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41				35,630.00	28,728.59
Acquired 11/15/10 nc	650	63.56	41,336.40				231,595.00	190,258.60
Acquired 01/12/11	250	69.85	17,483.55				89,075.00	71,591.45
Total	1,000	\$65.72	\$65,721.36	356.3000	\$356,300.00	\$290,578.64	\$6,840	1.92
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95				37,881.00	20,322.05
Acquired 05/05/05 nc	700	53.43	37,448.95				88,389.00	50,940.05
Acquired 05/02/12	7	106.78	747.46				883.89	136.43
Acquired 02/12/14	11	112.02	1,232.32				1,388.97	156.65
Acquired 08/26/15	500	71.22	35,629.95				63,135.00	27,505.05
Total	1,518	\$61.01	\$92,617.63	126.2700	\$191,677.86	\$99,060.23	\$6,801	3.55
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	71.8900	71,890.00	15,205.55	1,800	2.50
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95				63,870.00	33,786.05
Acquired 05/09/16	1,000	38.98	39,001.25				63,870.00	24,868.75
Acquired 11/07/16	1,000	46.34	46,365.45				63,870.00	17,504.55
Acquired 07/31/17	500	33.45	16,744.75				31,935.00	15,190.25
Total	3,500	\$37.77	\$132,195.40	63.8700	\$223,545.00	\$91,349.60	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM							
COST - HELD IN MARGIN							
Acquired 01/12/11	350	71.56	25,056.09	76,548.50	51,492.41		
Acquired 11/29/13	150	125.57	18,854.45	32,806.50	13,952.05		
Acquired 01/22/14	500	113.76	56,900.70	109,355.00	52,454.30		
Total	1,000	\$100.81	\$100,811.24	218.7100	\$218,710.00	\$117,898.76	\$2,280
CUMMINS INC							
CMI - HELD IN MARGIN							
Acquired 12/14/12	500	106.69	53,364.35	142.8100	71,405.00	18,040.65	
ENLINK MIDSTREAM PARTNERS LP							
ENLK - HELD IN MARGIN							
Acquired 08/26/15 nc	2,000	16.21	32,458.75	31,160.00	-1,298.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75	15,580.00	-2,119.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75	31,160.00	10,921.25		
Total	5,000	\$14.08	\$70,397.25	15.5800	\$77,900.00	\$7,502.75	\$7,800
EXXON MOBIL CORP							
XOM - HELD IN MARGIN							
Acquired 10/08/04 nc	1,000	50.11	50,175.95	81,510.00	31,334.05		
Acquired 02/11/05 nc	500	56.08	28,075.95	40,755.00	12,679.05		
Total	1,500	\$52.17	\$78,251.90	81.5100	\$122,265.00	\$44,913.10	\$4,920
HALLIBURTON COMPANY							
HAL - HELD IN MARGIN							
Acquired 10/21/04 nc	450	17.42	7,856.08	19,089.00	11,232.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95	42,420.00	21,114.05		
Acquired 04/21/11	50	49.87	2,512.94	2,121.00	-391.94		
Acquired 02/04/14	14	49.20	688.93	593.88	-95.05		
Acquired 02/03/15	11	43.25	475.84	466.62	-9.22		
Total	1,525	\$21.53	\$32,839.74	42.4200	\$64,690.50	\$31,850.76	\$1,098
HOME DEPOT INC							
HD - HELD IN MARGIN							
Acquired 05/20/14	150	78.13	11,739.79	29,628.00	17,888.21		
Acquired 07/21/14	150	79.59	11,958.94	29,628.00	17,669.06		
Acquired 05/01/15	200	109.32	21,884.93	39,504.00	17,619.07		
Acquired 04/04/16	200	134.66	26,951.09	39,504.00	12,552.91		
Total	700	\$103.62	\$72,534.75	197.5200	\$138,264.00	\$65,729.25	\$2,884
							2.09

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
INTEL CORP INTC - HELD IN MARGIN	1,000	52.23	52,248.95	48,100.00	48,100.00	-4,148.95	1,200	2.49
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	39,756.00	20,332.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	26,504.00	13,512.05			
Acquired 08/20/07 nc	500	61.65	30,863.65	66,260.00	35,396.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	66,260.00	34,642.75			
Acquired 06/23/11	7	65.02	455.14	927.64	472.50			
Acquired 06/18/12	20	66.30	1,326.00	2,650.40	1,324.40			
Total	1,527	\$63.31	\$96,677.08	132,5200	\$202,358.04	\$105,680.96	\$5,497	2.72
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,386.00	1,087.83			
Acquired 07/15/14	7	78.43	549.07	1,386.00	836.93			
Acquired 07/01/15	200	94.47	18,912.95	39,600.00	20,687.05			
Acquired 08/25/15	186	90.08	16,773.85	36,828.00	20,054.15			
Acquired 04/01/16	200	95.31	19,082.03	39,600.00	20,517.97			
Total	600	\$92.69	\$55,616.07	198,0000	\$118,800.00	\$63,183.93	\$600	0.51
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	106,080.00	49,245.35			
Acquired 04/01/16	500	55.17	27,608.55	53,040.00	25,431.45			
Total	1,500	\$56.30	\$84,443.20	106,0800	\$159,120.00	\$74,676.80	\$2,520	1.58
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	29,080.00	10,207.55			
Acquired 08/25/15	500	37.49	18,759.00	29,080.00	10,321.00			
Total	1,000	\$37.63	\$37,631.45	58,1600	\$58,160.00	\$20,528.55	\$640	1.10
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	51,070.00	18,140.95			
		38.16	38,188.85				3,640	7.12

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13								
Acquired 01/15/14								
Total	600	\$96.08	\$57,645.84	740.0800	\$444,048.00	\$386,402.16	\$630	0.14
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	100	89.00	8,901.89	74,008.00	65,106.11			
Acquired 08/08/13	500	97.45	48,743.95	370,040.00	321,296.05			
Total	600	\$96.08	\$57,645.84	740.0800	\$444,048.00	\$386,402.16	\$630	0.14
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14								
Total	1,000	\$44.86	\$44,858.45	90.8000	\$90,800.00	\$45,941.55	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	53.99	54,002.47	111.3200	111,320.00	57,317.53		
Total	1,000	53.99	54,002.47	111.3200	111,320.00	57,317.53	2,480	2.22
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	546.96	380.13			
Acquired 03/26/13	12	41.70	500.49	1,640.88	1,140.39			
Acquired 08/25/15	384	69.88	26,854.79	52,508.16	25,653.37			
Acquired 11/03/15	300	77.53	23,278.55	41,022.00	17,743.45			
Acquired 04/04/16	300	77.87	23,382.92	41,022.00	17,639.08			
Total	1,000	\$74.18	\$74,183.58	136.7400	\$136,740.00	\$62,556.42	\$840	0.61
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	89,2300	44,615.00	7,601.95		
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11**	49,115.65	57.2900	57,290.00	8,174.35	1,720	3.00

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks, options & ETFs							\$63,209	1.84
Total Stocks, options & ETFs							\$1,677,665.69	\$1,682,925.49
Total Stocks, options & ETFs							\$1,677,665.69	\$3,432,829.12\$1,755,163.43

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL								
HDPBX								
Acquired 01/12/10 nc R	5,089,927.00	19.64	100,018.95	256,532.32	156,513.37			
Acquired 06/21/10 nc R	3,591,227.00	20.04	71,996.58	180,997.84	109,001.26			
Acquired 04/01/16 R	3,150	35.96	113,292.95	158,760.00	45,467.05			
Acquired 12/29/17	2,000	50.48	100,971.77	100,800.00	-171.77			
Reinvestments R	1,039,085.00	46.48	48,303.53	52,369.88	4,066.35			
Total	14,870,239.00	\$29.23	\$434,583.78	50.4000	\$749,460.04	\$314,876.26	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 01/12/10 nc R	8,190,808.37	12.20	100,018.95	137,277.95	37,259.00			
Acquired 12/30/10 nc R	9,225,092.00	10.84	100,018.95	154,612.54	54,593.59			
Acquired 11/29/13 R	3,000	16.16	48,500.95	50,280.00	1,779.05			
Acquired 05/11/15 R	2,205,375.17	16.98	37,468.95	36,962.09	-506.86			

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/(LOSS)	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16 R	8,050	14.17	114,087.45	134,918.00	20,830.55			
Acquired 12/29/17	9,200	16.36	150,530.95	154,191.99	3,661.04			
Reinvestments in RR	13,994.79446	14.94	209,085.36	234,552.75	25,467.39			
Total	\$3,866,07000	\$14.10	\$759,711.56	16.7600	\$902,795.32	\$143,083.76	\$7,595	0.84
Total Open End Mutual Funds		\$1,194,295.34			\$1,652,255.36	\$457,960.02	\$7,595	0.46
Client Investment (Excluding Reinvestments)						\$550,626.20		
Gain/Loss on Client Investment (Including Reinvestments)						\$352,169.12		

RC Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/16	Cash	0000155		MARKEN INTERESTS LTD		-66,500.00	5.33
07/17	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,327.16	-6,321.83
07/18	Cash	INTEREST		STANDARD BANK DEPOSIT		2.73	
07/18	Cash	JOURNAL		FROM [REDACTED] MARKEN INTEREST, LTD		6,321.83	
07/18	Margin	JOURNAL		TO [REDACTED] MARKEN INTEREST, LTD		-6,321.83	-6,319.10
07/27	Margin	INT CHARGED		INTEREST 06/28THRU 07/26		-12.15	-6,331.25

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your cash sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		183.13	07/13	TRANSFER TO	STANDARD BANK DEPOSIT	66,505.33
07/02	TRANSFER TO	STANDARD BANK DEPOSIT	360.00	07/16	TRANSFER FROM	STANDARD BANK DEPOSIT	-66,500.00
07/03	TRANSFER TO	STANDARD BANK DEPOSIT	230.00	07/18	TRANSFER FROM	STANDARD BANK DEPOSIT	-5.33
07/06	TRANSFER FROM	STANDARD BANK DEPOSIT	-773.13	07/31	ENDING BALANCE		0.00

Statement of interest charged

Period 6/28 thru 7/26							
DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE.	INTEREST CHARGED
06/28	-100.82	0.0000	-10.82	-10.82	1	6.500	-0.02
07/06	-1,726.87	0.04	0.0000	-1,726.83	3	6.500	-0.94
07/09	-1,726.83	0.0000	-1,726.83	3	6.500	-0.93	
07/18	-6,321.83	2.73	0.0000	-6,319.10	1	6.500	-1.14

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/19				0.0000	-6,319.10	8	6.500
							-9.12

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-2,492.71	-2,492.71	2,939.05	-2,492.71	446.34
Long term	0.00	0.00	0.00	48,154.84	-28.09	48,126.75
Total Realized Gain/Loss	\$0.00	-\$2,492.71	-\$2,492.71	\$51,093.89	-\$2,520.80	\$48,573.09

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DOLLAR TREE STORES INC	800.00000	88.3824	03/07/18	07/10/18	68,232.16	70,724.87	-2,492.71
CUSIP 256746108							
Total Short term					\$68,232.16	\$70,724.87	-\$2,492.71

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

MARKEY INTEREST, LTD
A PARTNERSHIP

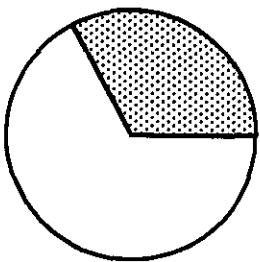
AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,078,753.23	\$4,907,548.45
Cash deposited	0.00	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-148,507.61	-449,295.44
Securities withdrawn	0.00	0.00
Change in value	141,761.64	595,416.00
Closing value	\$5,072,007.26	\$5,072,007.26

Portfolio summary

CURRENT ASSET TYPE	PREVIOUS VALUE ON JUL 31	% VALUE ON AUG 31	CURRENT		ESTIMATED ANN. INCOME
			ASSETS	ESTIMATED ANN. INCOME	
Cash and sweep balances	0.00	0.00	2,410.54	0.05	16
Stocks, options & ETFs	3,432,829.12	67.51	3,408,577.80	67.20	61,904
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,652,255.36	32.49	1,661,018.92	32.75	7,595
Asset value	\$5,085,084.48	100%	\$5,072,007.26	100%	\$69,515
Margin/loan balance	-6,331.25	0.00			
Net asset value	\$5,078,753.23		\$5,072,007.26		



First Dallas Securities

SNAPSHOT

MARKEINTEREST, LTD
A PARTNERSHIP

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AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,331.25	
Income and distributions	4,784.17	100,956.10
Securities sold and redeemed	152,465.23	460,149.44
Other additions	0.00	18,338.25
Net additions to cash	\$157,249.40	\$579,443.79
Withdrawals by check	-148,500.00	-412,000.00
Securities purchased	0.00	-202,382.36
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-18,484.92
Other subtractions and fees	-7.61	-18,770.52
Net subtractions from cash	-\$148,507.61	-\$651,677.80
Closing value of cash and sweep balances	\$2,410.54	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	9.37	33.87
Ordinary dividends and ST capital gains	0.00	3,529.00
Qualified dividends	2,824.80	32,947.64
Partnership distributions	1,950.00	6,243.00
Total taxable income	\$4,784.17	\$42,753.51
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$4,784.17	\$42,753.51

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,996.96	-3,550.62
Long term (L)	71,078.12	119,204.87
Total	\$67,081.16	\$115,654.25

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 152,465.23	THIS YEAR 460,149.44
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 08/01/18 - 08/31/18	0.65	2,410.54	16.00

Total Cash and Sweep Balances

\$2,410.54 \$16.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	ANNUAL INCOME	ANNUAL YIELD (%)
							ANNUAL INCOME		
ABBOTT LABORATORIES ABT - HELD IN MARGIN	1,000	54.39	54,413.25	66,840.00	12,426.75				
Acquired 12/08/17 Acquired 12/15/17	500	55.09	27,567.00	33,420.00	5,853.00				
Total	1,500	\$54.65	\$81,980.25	66,8400	\$100,260.00	\$18,279.75		\$1,680	1.68

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2018 - AUGUST 31, 2018
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13								
Acquired 12/11/13								
Acquired 01/17/14 nc								
Acquired 04/28/14 nc								
Total	500	78.14	39,091.30	100.5700	50,285.00	11,193.70	920	1.82
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13								
Acquired 09/27/13								
Acquired 10/01/13								
Acquired 01/08/15								
Acquired 07/01/15								
Total	2,018	\$18.29	\$36,913.88	40.4800	\$81,688.64	\$44,774.76	\$807	0.99
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13								
Acquired 05/07/14								
Acquired 11/23/16								
Total	100	\$88.60	\$8,859.69	227.6300	\$22,763.00	\$13,903.31	\$292	1.28
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc								
Acquired 11/15/10 nc								
Acquired 01/12/11								
Total	3,000	\$20.19	\$60,568.19	30.9300	\$92,790.00	\$32,221.81	\$1,800	1.94
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc								
Acquired 05/05/05 nc								
Acquired 05/02/12								
Acquired 02/12/14								
Total	1,000	\$65.72	\$65,721.36	342.7900	\$342,790.00	\$277,068.64	\$6,840	2.00

First Dallas Securities

MARKEN INTEREST, LTD
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AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/26/15	500	71.22	35,629.95	59,230.00	23,600.05			
Total	1,518	\$61.01	\$92,617.63	118.4600	\$179,822.28	\$87,204.65	\$6,801	3.78
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	71,240.00	71,240.00	14,555.55	1,800	2.52
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	65,950.00	35,866.05			
Acquired 05/09/16	1,000	38.98	39,001.25	65,950.00	26,948.75			
Acquired 11/07/16	1,000	46.34	46,365.45	65,950.00	19,584.55			
Acquired 07/31/17	500	33.45	16,744.75	32,975.00	16,230.25			
Total	3,500	\$37.77	\$132,195.40	65.9500	\$230,825.00	\$98,629.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	81,595.50	56,539.41			
Acquired 11/29/13	150	125.57	18,854.45	34,969.50	16,115.05			
Acquired 01/22/14	500	113.76	56,900.70	116,565.00	59,664.30			
Total	1,000	\$100.81	\$100,811.24	233.1300	\$233,130.00	\$132,318.76	\$2,280	0.98
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	141,8000	70,900.00	17,535.65	2,280	3.21
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75	35,600.00	3,141.25			
Acquired 11/03/15 nc	1,000	17.68	17,699.75	17,800.00	100.25			
Acquired 03/03/16 nc	2,000	10.10	20,238.75	35,600.00	15,361.25			
Total	5,000	\$14.08	\$70,397.25	17.8000	\$89,000.00	\$18,602.75	\$7,800	8.76
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95	80,170.00	29,994.05			
Acquired 02/11/05 nc	500	56.08	28,075.95	40,085.00	12,009.05			
Total	1,500	\$52.17	\$78,251.90	80.1700	\$120,255.00	\$42,003.10	\$4,920	4.09

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc								
Acquired 05/04/05 nc	450	17.42	7,856.08	17,950.50	10,094.42			
Acquired 04/21/11	1,000	21.27	21,305.95	39,890.00	18,584.05			
Acquired 02/04/14	50	49.87	2,512.94	1,994.50	-518.44			
Acquired 02/03/15	14	49.20	688.93	558.46	-130.47			
	11	43.25	475.84	438.79	-37.05			
Total	1,525	\$21.53	\$32,839.74	39,890.00	\$60,832.25	\$27,992.51	\$1,098	1.80
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79	30,115.50	18,375.71			
Acquired 07/21/14	150	79.59	11,958.94	30,115.50	18,156.56			
Acquired 05/01/15	200	109.32	21,884.93	40,154.00	18,269.07			
Acquired 04/04/16	200	134.66	26,951.09	40,154.00	13,202.91			
Total	700	\$103.62	\$72,534.75	200,7700	\$140,539.00	\$68,004.25	\$2,884	2.05
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09	40,407.00	20,983.91			
Acquired 04/25/07 nc	200	64.87	12,991.95	26,938.00	13,946.05			
Acquired 08/20/07 nc	500	64.65	30,863.65	67,345.00	36,481.35			
Acquired 02/26/10 nc	500	63.19	31,617.25	67,345.00	35,727.75			
Acquired 06/23/11	7	65.02	455.14	942.83	487.69			
Acquired 06/18/12	20	66.30	1,326.00	2,693.80	1,367.80			
Total	1,527	\$63.31	\$63,677.08	134,6900	\$205,671.63	\$108,994.55	\$5,497	2.67
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17	1,508.92	1,210.75			
Acquired 07/15/14	7	78.43	549.07	1,508.92	959.85			
Acquired 07/01/15	200	94.47	18,912.95	43,112.00	24,199.05			
Acquired 08/25/15	186	90.08	16,773.85	40,094.16	23,320.31			
Acquired 04/01/16	200	95.31	19,082.03	43,112.00	24,029.97			
Total	600	\$92.69	\$55,616.07	215,5600	\$129,336.00	\$73,719.93	\$600	0.46
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	112,330.00	55,495.35			
Acquired 04/01/16	500	55.17	27,608.55	56,165.00	28,556.45			
Total	1,500	\$56.30	\$84,443.20	112,3300	\$168,495.00	\$84,051.80	\$2,520	1.50

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	37.49	18,759.00	30,650.00	11,777.55	
Total	1,000	\$37.63	\$37,631.45			30,650.00	11,891.00	
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	38.16	38,188.85	55,070.00	55,070.00	22,140.95
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 01/15/14	500	97.45	48,743.95	834.6100	417,305.00	368,561.05		
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75	45.08	22,559.70	44,450.00	22,151.25	
Acquired 08/08/13	500	45.08	22,559.70			44,450.00	21,890.30	
Total	1,000	\$44.86	\$44,858.45		\$88,900.00	\$44,041.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	54,002.47	112,400.00	112,400.00	58,397.53	
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	29.6800	29,680.00	11,210.53		
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		587.56	420.73		
Acquired 03/26/13	12	41.70	500.49		1,762.68	1,262.19		
Acquired 08/25/15	384	69.88	26,854.79		56,405.76	29,550.97		
Acquired 11/03/15	300	77.53	23,278.55		44,067.00	20,788.45		
Acquired 04/04/16	300	77.87	23,382.92		44,067.00	20,684.08		
Total	1,000	\$74.18	\$74,183.58	146,890.00	\$146,890.00	\$72,706.42	\$840	0.57

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2018 - AUGUST 31, 2018
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500			73.98	37,013.05	95,8600	47,930.00	10,916.95
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11**		49,115.65	58,4800	58,480.00	9,364.35	
Total Stocks and ETFs				\$1,616,514.85		\$3,408,577.80	\$1,792,062.95	\$61,904
Total Stocks, options & ETFs				\$1,616,514.85		\$3,408,577.80	\$1,792,062.95	\$61,904
								1.82

** Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOLIO HEDGE FUND CL INSTL								
HDPIX								
Acquired 01/12/10 nc R	5,089,92700	19.64	100,018.95		261,520.45	161,501.50		
Acquired 06/21/10 nc R	3,591,22700	20.04	71,996.58		184,517.24	112,520.66		
Acquired 04/01/16 R	3,150	35.96	113,292.95		161,847.00	48,554.05		
Acquired 12/29/17	1,520	50.48	76,738.54		78,097.60	1,359.06		
Reinvestments R	1,039,08500	46.48	48,303.53		53,388.18	5,084.65		
Total	14,390.23900	\$28.52	\$410,350.55	51,3800	\$739,370.47	\$329,019.92	N/A	N/A
Client Investment (Excluding Reinvestments)							\$362,047.02	
Gain/Loss on Client Investment (Including Reinvestments)							\$377,323.45	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/1/12/10 nc R	8,190.80837	12.20	100.018.95	140.144.73	40,125.78			
Acquired 12/30/10 nc R	9,225.09200	10.84	100.018.95	157.841.32	57,822.37			
Acquired 11/29/13 R	3,000	16.16	48.500.95	51.330.00	2,829.05			
Acquired 05/11/15 R	2,205.37517	16.98	37.468.95	37.733.97	265.02			
Acquired 04/01/16 R	8,050	14.17	114.087.45	137.735.49	23,648.04			
Acquired 12/29/17	9,200	16.36	150.530.95	157.412.00	6,881.05			
Reinvestments in RR	13,994.79446	14.94	209.085.36	239.450.94	30,365.58			
Total	53,866.07000	\$14.10	\$759,711.56	17.1100	\$921,648.45	\$161,936.89	\$7,595	0.82
Client Investment (Excluding Reinvestments)					\$550,626.20			
Gain/Loss on Client Investment (Including Reinvestments)					\$371,022.25			
Total Open End Mutual Funds		\$1,170,062.11			\$1,661,018.92	\$490,956.81	\$7,595	0.46

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			-6,331.25
08/01	Cash	SALE	-480.00000	PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL SALE VS PURCHASE TRADE	50.3200	24,140.60	
08/01	Margin	SALE	-1,000,00000	INTEL CORP	48.3642	48,344.62	66,153.97
08/02	Margin	SALE	-100.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	800.0000	79,980.01	

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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ACCOUNT NUMBER [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/02	Cash	0000156		KENNY MARCHANT	0000156	-22,000.00	124,133.98
08/06	Cash	0000157		1ST DALLAS SPECIALTIES	0000157	-50,000.00	74,133.98
08/07	Cash	0000158		BONITA LAND + CATTLE	0000158	-50,000.00	24,133.98
08/09	Margin	DIVIDEND		MASTERCARD INC CL A	080918 600	150.00	
08/09	Cash	0000149		DONNA MARCHANT	0000149	-2,500.00	21,783.98
08/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP	081318 5,000	1,950.00	
08/13	Margin	DIVIDEND		TEXAS INSTRUMENTS INC	081318 1,000	620.00	24,353.98
08/15	Margin	DIVIDEND		ABBOTT LABORATORIES	081518 1,500	420.00	
08/15	Margin	DIVIDEND		TARGA RESOURCES CORP	081518 1,000	910.00	25,683.98
08/16	Margin	DIVIDEND		APPLE INC	081618 100	73.00	25,756.98
08/21	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC	082118 2,018	201.80	25,958.78
08/24	Margin	DIVIDEND		CITIGROUP INC NEW	082418 1,000	450.00	26,408.78
08/28	Cash	0000159		BONITA LAND + CATTLE	0000159	-24,000.00	2,408.78
08/30	Margin	INT CHARGED		INTEREST 07/27 THRU 08/29		-7.61	2,401.17
08/31	Cash	INTEREST		STANDARD BANK DEPOSIT	083118 2,401	9.37	2,410.54

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2018 - AUGUST 31, 2018
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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	0.00	08/16	TRANSFER TO	STANDARD BANK DEPOSIT	1,330.00
08/06	TRANSFER TO	STANDARD BANK DEPOSIT	44,153.97	08/17	TRANSFER TO	STANDARD BANK DEPOSIT	73.00
08/06	TRANSFER FROM	STANDARD BANK DEPOSIT	-44,153.97	08/22	TRANSFER TO	STANDARD BANK DEPOSIT	201.80
08/07	TRANSFER TO	STANDARD BANK DEPOSIT	74,133.98	08/27	TRANSFER TO	STANDARD BANK DEPOSIT	450.00
08/07	TRANSFER FROM	STANDARD BANK DEPOSIT	-50,000.00	08/28	TRANSFER FROM	STANDARD BANK DEPOSIT	-24,000.00
08/09	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,500.00	08/31	REINVEST INT	STANDARD BANK DEPOSIT	9.37
08/10	TRANSFER TO	STANDARD BANK DEPOSIT	150.00	08/31	TRANSFER FROM	STANDARD BANK DEPOSIT	-7.61
08/14	TRANSFER TO	STANDARD BANK DEPOSIT	2,570.00	08/31		ENDING BALANCE	2,410.54

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED	
07/27	-6,331.25			0.0000	-6,331.25	6	6.500	-6.85
08/02	-28,331.25	24,140.60	0.0000	-4,190.65	1	6.500	-0.76	
								-\$7.61

Total Interest Charged
 * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-3,996.96	-3,996.96	2,939.05	-6,489.67	-3,550.62
Long term	71,078.12	0.00	71,078.12	119,232.96	-28.09	119,204.87
Total Realized Gain/Loss	\$71,078.12	-\$3,996.96	\$67,081.16	\$122,172.01	-\$6,517.76	\$115,654.25

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
INTEL CORP CUSIP 458140100	1,000.00000	52.2300	03/15/18	08/01/18	48,344.62	52,248.95	-3,904.33
PROFESSIONALLY MANAGED PORTFOL.HODGE FUND CL INSTL CUSIP 742935232	480.00000	50.4800	12/29/17	08/01/18	24,140.60	24,233.23	-92.63
Total Short term		\$72,485.22			\$76,482.18		-\$3,996.96

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	100.00000	89.0000	08/20/13	08/02/18	79,980.01	8,901.89	71,078.12
Total Long term		\$79,980.01			\$8,901.89		\$71,078.12

Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your General account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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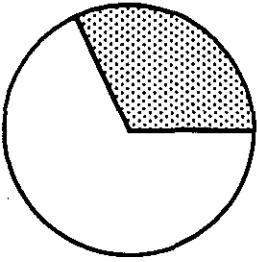
SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,072,007.26	\$4,907,548.45
Cash deposited	0.00	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-10,500.00	-459,795.44
Securities withdrawn	0.00	0.00
Change in value	76,652.07	672,068.07
Closing value	\$5,138,159.33	\$5,138,159.33

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON AUG 31	%	VALUE ON SEP 30	%	
	ASSETS					
	Cash and sweep balances	2,410.54	0.05	1,802.25	0.04	12
	Stocks, options & ETFs	3,408,577.80	67.20	3,493,618.82	68.00	62,744
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,661,018.92	32.75	1,642,288.26	31.97	7,595
Asset value		\$5,072,007.26	100%	\$5,137,709.33	100%	\$70,351
Margin/loan balance		0.00	450.00			
Net asset value		\$5,072,007.26		\$5,138,159.33		



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,410.54	
Income and distributions	10,341.71	111,297.81
Securities sold and redeemed	0.00	460,149.44
Other additions	0.00	18,338.25
Net additions to cash	\$10,341.71	\$589,785.50
Withdrawals by check	-10,500.00	-422,500.00
Securities purchased	0.00	-202,382.36
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-18,484.92
Other subtractions and fees	0.00	-18,770.52
Net subtractions from cash	-\$10,500.00	-\$662,177.80
Closing value of cash and sweep balances	\$2,252.25	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	1.75	35.62	
Qualified dividends	0.00	3,529.00	
Partnership distributions	10,339.96	43,287.60	
Total taxable income	\$10,341.71	\$53,095.22	
Total federally tax-exempt income	\$0.00	\$0.00	
Total income	\$10,341.71	\$53,095.22	

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,550.62
Long term (L)	0.00	119,204.87
Total	\$0.00	\$115,654.25

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 311-0511 ext. 1214 665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

- -

Auswirkungen

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Lieuvel

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In your instructions, copies of this assignment have been sent to all interested party

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
0.00	460,149.44

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 09/01/18 - 09/30/18			
Total Cash and Sweep Balances	\$1,802.25	\$12.00	
Margin/loan balance		450.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	73.3600	\$110,040.00	\$28,059.75	\$1,680	1.53
ALLSTATE CORP ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC	500	78.14	39,091.30	98.7000	49,350.00	10,258.70	920	1.86
AAL - HELD IN MARGIN								
Acquired 02/22/13								
Acquired 12/11/13								
Acquired 01/17/14 nc								
Acquired 04/28/14 nc								
Total	2,018	\$18.29	\$36,913.88	41.3300	\$83,403.94	\$46,490.06	\$807	0.97
APPLE INC AAPL - HELD IN MARGIN								
Acquired 05/22/13								
Acquired 09/27/13								
Acquired 10/01/13								
Acquired 01/08/15								
Acquired 07/01/15								
Total	100	\$88.60	\$8,859.69	225.7400	\$22,574.00	\$13,714.31	\$292	1.29
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13								
Acquired 05/07/14								
Acquired 11/23/16								
Total	3,000	\$20.19	\$60,568.19	29.4600	\$88,380.00	\$27,811.81	\$1,800	2.04
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc								
Acquired 11/15/10 nc								
Total	100	68.97	6,901.41	37,190.00	30,288.59	241,735.00	200,398.60	
	650	63.56	41,336.40					

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/12/11	250	69.85	17,483.55	92,975.00	75,491.45			
Total	1,000	\$65.72	\$65,721.36	371,9000	\$371,900.00	\$306,178.64	\$6,840	1.84
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95	36,684.00	19,125.05			
Acquired 05/05/05 nc	700	53.43	37,448.95	85,596.00	48,147.05			
Acquired 05/02/12	7	106.78	747.46	855.96	108.50			
Acquired 02/12/14	11	112.02	1,232.32	1,345.08	112.76			
Acquired 08/26/15	500	71.22	35,629.95	61,140.00	25,510.05			
Total	1,518	\$61.01	\$92,617.63	122,2800	\$185,621.04	\$93,003.41	\$6,801	3.66
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	71,7400	71,740.00	15,055.55		
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95	68,280.00	38,196.05			
Acquired 05/09/16	1,000	38.98	39,001.25	68,280.00	29,278.75			
Acquired 11/07/16	1,000	46.34	46,365.45	68,280.00	21,914.55			
Acquired 07/31/17	500	33.45	16,744.75	34,140.00	17,395.25			
Total	3,500	\$37.77	\$132,195.40	68,2800	\$238,980.00	\$106,784.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09	82,208.00	57,151.91			
Acquired 11/29/13	150	125.57	18,854.45	35,232.00	16,377.55			
Acquired 01/22/14	500	13.76	56,900.70	117,440.00	60,539.30			
Total	1,000	\$100.81	\$100,811.24	234,8800	\$234,880.00	\$134,068.76	\$2,280	0.97
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	146,0700	73,035.00	19,670.65		
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75	37,280.00	4,821.25			
Acquired 11/03/15 nc	1,000	17.68	17,699.75	18,640.00	940.25			
Acquired 03/03/16 nc	2,000	10.10	20,238.75	37,280.00	17,041.25			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	5,000	\$14.08	\$70,397.25	18.6400	\$93,200.00	\$22,802.75	\$7,800	8.37
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95					
Acquired 02/11/05 nc	500	56.08	28,075.95					
Total	1,500	\$52.17	\$78,251.90	85.0200	\$127,530.00	\$49,278.10	\$4,920	3.86
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08					
Acquired 05/04/05 nc	1,000	21.27	21,305.95					
Acquired 04/21/11	50	49.87	2,512.94					
Acquired 02/04/14	14	49.20	688.93					
Acquired 02/03/15	11	43.25	475.84					
Total	1,525	\$21.53	\$32,839.74	40.5300	\$61,808.25	\$28,968.51	\$1,098	1.78
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79					
Acquired 07/21/14	150	79.59	11,958.94					
Acquired 05/01/15	200	109.32	21,884.93					
Acquired 04/04/16	200	134.66	26,951.09					
Total	700	\$103.62	\$72,534.75	207.1500	\$145,005.00	\$72,470.25	\$2,884	1.99
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09					
Acquired 04/25/07 nc	200	64.87	12,991.95					
Acquired 08/20/07 nc	500	61.65	30,863.65					
Acquired 02/26/10 nc	500	63.19	31,617.25					
Acquired 06/23/11	7	65.02	455.14					
Acquired 06/18/12	20	66.30	1,326.00					
Total	1,527	\$63.31	\$96,677.08	138.1700	\$210,985.59	\$114,308.51	\$5,497	2.61
MASTERCARD INC CLA								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17					
Acquired 07/15/14	7	78.43	549.07					
Acquired 07/01/15	200	94.47	18,912.95					
Acquired 08/25/15	186	90.08	16,773.85					

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16	200	95.31	19,082.03	44,522.00	25,439.97			
Total	600	\$92.69	\$55,616.07	222.6100	\$133,566.00	\$77,949.93	\$600	0.45
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	114,370.00	57,535.35			
Acquired 04/01/16	500	55.17	27,608.55	57,185.00	29,576.45			
Total	1,500	\$56.30	\$84,443.20	114.3700	\$171,555.00	\$87,111.80	\$2,760	1.61
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45	31,225.00	12,352.55			
Acquired 08/25/15	500	37.49	18,759.00	31,225.00	12,466.00			
Total	1,000	\$37.63	\$37,631.45	62.4500	\$62,450.00	\$24,818.55	\$640	1.02
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	56,310.00	56,310.00	23,380.95	3,640	6.46
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 01/15/14	1,000	32.16	38,188.85					
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	97.45	48,743.95	862,5600	431,280.00	382,536.05	525	0.12
Acquired 08/08/13	500	44.55	22,298.75	41,325.00	19,026.25			
Acquired 06/27/13	500	45.08	22,559.70	41,325.00	18,765.30			
Total	1,000	\$44.86	\$44,858.45	82.6500	\$82,650.00	\$37,791.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	107,2900	107,290.00	53,287.53	3,080	2.87
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	30,4800	30,480.00	12,010.53	200	0.65

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83	600.36	433.53			
Acquired 08/25/15	12	41.70	500.49	1,801.08	1,300.59			
Acquired 11/03/15	384	69.88	26,854.79	57,634.56	30,779.77			
Acquired 04/04/16	300	77.53	23,278.55	45,027.00	21,748.45			
	300	77.87	23,382.92	45,027.00	21,644.08			
Total	1,000	\$74.18	\$74,183.58	150,090.00	\$150,090.00	\$75,906.42	\$840	0.56
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	93,9100	46,955.00	9,941.95	1,040	2.21
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11**	49,115.65	52,5600	52,560.00	3,444.35	1,720	3.27
Total Stocks and ETFs							\$62,744	1.80
Total Stocks, options & ETFs							\$62,744	1.80

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND								
CL INSTL	5,089,927.00	19.64	100,018.95	250,322.61	150,303.66			
HDPIX	3,591,227.00	20.04	71,996.58	176,616.54	104,619.96			
Acquired 06/21/10 nc R								
Acquired 06/21/10 nc R								

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16 R	3,150	35.96	113,292.95	154,917.00	41,624.05			
Acquired 12/29/17	1,520	50.48	76,738.54	74,753.60	-1,984.94			
Reinvestments R	1,039.08500	46.48	48,303.53	51,102.20	2,798.67			
Total	14,390.23900	\$28.52	\$410,350.55	49,1800	\$707,711.95	\$297,361.40	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 01/12/10 nc R	8,190,80837	12.20	100,018.95	142,110.53	42,091.58			
Acquired 12/30/10 nc R	9,225,09200	10.84	100,018.95	160,055.35	60,036.40			
Acquired 1/12/9113 R	3,000	16.16	48,500.95	52,050.00	3,549.05			
Acquired 05/11/15 R	2,205,37517	16.98	37,468.95	38,263.26	794.31			
Acquired 04/01/16 R	8,050	14.17	114,087.45	139,667.51	25,580.06			
Acquired 12/29/17	9,200	16.36	150,530.95	159,620.00	9,089.05			
Reinvestments m RR	13,994,79446	14.94	209,085.36	242,809.66	33,724.30			
Total	53,866,07000	\$14.10	\$759,711.56	17,3500	\$934,576.31	\$174,864.75	\$7,595	0.81
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$1,170,062.11		\$1,642,288.26	\$472,226.15	\$7,595	0.46	
Total Mutual Funds		\$1,170,062.11		\$1,642,288.26	\$472,226.15	\$7,595	0.46	

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE		2,410.54

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/04	Margin	DIVIDEND		CUMMINS INC 090418 500		570.00	
09/04	Margin	DIVIDEND		VISA INC CLASS A 090418 1,000		210.00	
09/04	Margin	DIVIDEND		WALMART INC 090418 500		260.00	
09/04	Margin	DIVIDEND		WELLS FARGO & CO NEW 090118 1,000		430.00	3,880.54
09/05	Cash	0000150		AS OF 9/03/18 DONNA MARCHANT 0000150		-2,500.00	1,380.54
09/07	Margin	DIVIDEND		BOEING CO 090718 1,000		1,710.00	3,090.54
09/10	Margin	DIVIDEND		CHEVRON CORPORATION 091018 1,518		1,700.16	
09/10	Margin	DIVIDEND		EXXON MOBIL CORP 091018 1,500		1,230.00	
09/10	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 091018 1,000		50.00	6,070.70
09/11	Margin	DIVIDEND		JOHNSON & JOHNSON 091118 1,527		1,374.30	7,445.00
09/12	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 091218 1,000		160.00	7,605.00
09/13	Margin	DIVIDEND		HOME DEPOT INC 091318 700		721.00	
09/13	Margin	DIVIDEND		MICROSOFT CORP 091318 1,500		630.00	8,956.00
09/14	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 091418 1,000		570.00	9,526.00
09/18	Cash	0000160		BONITA LAND + CATTLE 0000160		-8,000.00	1,526.00
09/26	Margin	DIVIDEND		HALLIBURTON COMPANY 092618 1,525		274.50	1,800.50
09/28	Cash	INTEREST		STANDARD BANK DEPOSIT 092818 1,800		1.75	
09/28	Margin	DIVIDEND		BANK OF AMERICA CORP 092818 3,000		450.00	2,252.25



MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	2,410.54	09/14	TRANSFER TO	STANDARD BANK DEPOSIT	1,351.00
09/05	TRANSFER TO	STANDARD BANK DEPOSIT	1,470.00	09/17	TRANSFER TO	STANDARD BANK DEPOSIT	570.00
09/05	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,500.00	09/18	TRANSFER FROM	STANDARD BANK DEPOSIT	-8,000.00
09/10	TRANSFER TO	STANDARD BANK DEPOSIT	1,710.00	09/27	TRANSFER TO	STANDARD BANK DEPOSIT	274.50
09/11	TRANSFER TO	STANDARD BANK DEPOSIT	2,980.16	09/28	REINVEST INT	STANDARD BANK DEPOSIT	1.75
09/12	TRANSFER TO	STANDARD BANK DEPOSIT	1,374.30	09/30		ENDING BALANCE	1,802.25
09/13	TRANSFER TO	STANDARD BANK DEPOSIT	160.00				

Specific instructions and disclosures

Margin accounts.

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

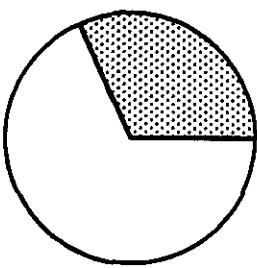
OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,138,159.33	\$4,907,548.45
Cash deposited	0.00	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-9,072.02	-468,867.46
Securities withdrawn	0.00	0.00
Change in value	-496,693.85	175,374.22
Closing value	\$4,632,393.46	\$4,632,393.46

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON SEP 30	%	VALUE ON OCT 31	%	
	ASSETS					
	Cash and sweep balances	1,802.25	0.04	0.00	0.00	0
	Stocks, options & ETFs	3,493,618.82	68.00	3,168,151.87	68.29	62,904
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,642,288.26	31.97	1,470,831.28	31.71	6,853
	Asset value	\$5,137,709.33	100%	\$4,638,983.15	100%	\$69,757
	Margin/loan balance	450.00		-6,589.69		
	Net asset value	\$5,138,159.33		\$4,632,393.46		



First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,252.25	
Income and distributions	1,924.06	113,221.87
Securities sold and redeemed	0.00	460,149.44
Other additions	0.00	18,338.25
Net additions to cash	\$1,924.06	\$591,709.56
Withdrawals by check	-2,500.00	-425,000.00
Securities purchased	-1,693.98	-204,076.34
Electronic funds transfers	0.00	-40.00
Advisory fees	-6,554.76	-25,039.68
Other subtractions and fees	-17.26	-18,787.78
Net subtractions from cash	-\$10,766.00	-\$672,943.80
Closing value of cash and sweep balances	-\$6,589.69	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.08	35.70
Ordinary dividends and ST capital gains	1,693.98	5,222.98
Qualified dividends	230.00	43,517.60
Partnership distributions	0.00	6,243.00
Total taxable income	\$1,924.06	\$55,019.28
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$1,924.06	\$55,019.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,550.62
Long term (L)	0.00	119,204.87
Total	\$0.00	\$115,654.25

First Dallas Securities

SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage

Account type:

Taxable

Brokerage account number:

Taxable

Tax status:

MODERATE GROWTH & INCOME

Investment objective/Risk tolerance:

Please Provide

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	460,149.44

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-6,589.69

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN	1,000	54.39	54,413.25		68,940.00	14,526.75		
Acquired 12/08/17	500	55.09	27,567.00		34,470.00	6,903.00		
Total	1,500	\$54.65	\$81,980.25	68.9400	\$103,410.00	\$21,429.75	\$1,680	1.62
ALLSTATE CORP ALL - HELD IN MARGIN	500	78.14	39,091.30	95.7200	47,860.00	8,768.70		
Acquired 02/06/17							920	1.92
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		43,850.00	26,958.28		
Acquired 12/11/13	750	25.88	19,435.40		26,310.00	6,874.60		
Acquired 01/17/14 nc	9	29.93	269.45		315.72	46.27		
Acquired 04/28/14 nc	9	35.25	317.31		315.72	-1.59		
Total	2,018	\$18.29	\$36,913.88	35.0800	\$70,791.44	\$33,877.56	\$807	1.14
APPLE INC								
AAPL - HELD IN MARGIN	21	63.05	1,324.08		4,596.06	3,271.98		
Acquired 05/22/13	28	68.70	1,923.68		6,128.08	4,204.40		
Acquired 09/27/13								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/01/13	14	69.44	972.22		3,064.04	2,091.82		
Acquired 01/08/15	5	111.96	559.80		1,094.30	534.50		
Acquired 07/01/15	32	126.90	4,079.91		7,003.52	2,923.61		
Total	100	\$88.60	\$8,859.69	218.8600	\$21,886.00	\$13,026.31	\$292	1.33
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,530.00	1,334.09		
Acquired 05/07/14	95	14.79	1,405.53		2,612.50	1,206.97		
Acquired 11/12/16	2,813	20.60	57,966.75		77,357.50	19,390.75		
Total	3,000	\$20.19	\$60,568.19	27.5000	\$82,500.00	\$21,931.81	\$1,800	2.18
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		35,486.00	28,584.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		230,659.00	189,322.60		
Acquired 01/12/11	250	69.85	17,483.55		88,715.00	71,231.45		
Total	1,000	\$65.72	\$65,721.36	354.8600	\$354,860.00	\$289,138.64	\$6,840	1.93
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		33,495.00	15,936.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		78,155.00	40,706.05		
Acquired 05/02/12	7	106.78	747.46		781.55	34.09		
Acquired 02/12/14	11	112.02	1,232.32		1,228.15	-4.17		
Acquired 08/26/15	500	71.22	35,629.95		55,825.00	20,195.05		
Total	1,518	\$61.01	\$92,617.63	111.6500	\$169,484.70	\$76,867.07	\$6,801	4.01
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	65.4600	65,460.00	8,775.55		
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		52,680.00	22,596.05		
Acquired 05/09/16	1,000	38.98	39,001.25		52,680.00	13,678.75		
Acquired 11/07/16	1,000	46.34	46,365.45		52,680.00	6,314.55		
Acquired 07/31/17	500	33.45	16,744.75		26,340.00	9,595.25		
Total	3,500	\$37.77	\$132,195.40	52.6800	\$184,380.00	\$52,184.60	N/A	N/A

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER **[REDACTED]**

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		80,020.50	54,964.41		
Acquired 11/29/13	150	125.57	18,854.45		34,294.50	15,440.05		
Acquired 01/22/14	500	113.76	56,900.70		114,315.00	57,414.30		
Total	1,000	\$100.81	\$100,811.24	228.6300	\$228,630.00	\$127,818.76	\$2,280	1.00
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	136.6900	68,345.00	14,980.65		
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		30,320.00	-2,138.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		15,160.00	-2,539.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		30,320.00	10,081.25		
Total	5,000	\$14.08	\$70,397.25	15.1600	\$75,800.00	\$5,402.75	\$7,800	10.29
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		79,680.00	29,504.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		39,840.00	11,764.05		
Total	1,500	\$52.17	\$78,251.90	79.6800	\$119,520.00	\$41,268.10	\$4,920	4.12
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		15,606.00	7,749.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		34,680.00	13,374.05		
Acquired 04/21/11	50	49.87	2,512.94		1,734.00	-778.94		
Acquired 02/04/14	14	49.20	688.93		485.52	-203.41		
Acquired 02/03/15	11	43.25	475.84		361.48	-94.36		
Total	1,525	\$21.53	\$32,839.74	34.6800	\$52,887.00	\$20,047.26	\$1,098	2.08
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		26,382.00	14,642.21		
Acquired 07/21/14	150	79.59	11,958.94		26,382.00	14,423.06		
Acquired 05/01/15	200	109.32	21,884.93		35,176.00	13,291.07		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/04/16	200	134.66	26,951.09					
Total	700	\$103.62	\$72,534.75	175.8800	\$123,116.00	\$50,581.25	\$2,884	2.34
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09					
Acquired 04/25/07 nc	200	64.87	12,991.95					
Acquired 08/20/07 nc	500	61.65	30,863.65					
Acquired 02/26/10 nc	500	63.19	31,617.25					
Acquired 06/23/11	7	65.02	455.14					
Acquired 06/18/12	20	66.30	1,326.00					
Total	1,527	\$63.31	\$96,677.08	139.9900	\$213,764.73	\$117,087.65	\$5,497	2.57
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17					
Acquired 07/15/14	7	78.43	549.07					
Acquired 07/01/15	200	94.47	18,912.95					
Acquired 08/25/15	186	90.08	16,773.85					
Acquired 04/01/16	200	95.31	19,082.03					
Total	600	\$92.69	\$55,616.07	197.6700	\$118,602.00	\$62,985.93	\$600	0.51
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65					
Acquired 04/01/16	500	55.17	27,608.55					
Total	1,500	\$56.30	\$84,443.20	106.8100	\$160,215.00	\$75,771.80	\$2,760	1.72
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45					
Acquired 08/25/15	500	37.49	18,759.00					
Total	1,000	\$37.63	\$37,631.45	49.1000	\$49,100.00	\$11,468.55	\$640	1.30
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05	51.6700	51,670.00	18,740.95	3,640	7.04

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL -HELD IN MARGIN								
Acquired 01/15/14								
TEXAS CAPITAL BANCSHARES INC	500	97.45	48,743.95	760.1200	380,060.00	331,316.05	525	0.13
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75					
Acquired 08/08/13	500	45.08	22,559.70					
Total	1,000	\$44.86	\$44,858.45	65.2300	\$65,230.00	\$20,371.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN -HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	92.8300	92,830.00	38,827.53	3,080	3.31
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	26.5300	26,530.00	8,060.53	200	0.75
VISA INC CLASS A V -HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83					
Acquired 03/26/13	12	41.70	500.49	1,654.20	1,153.71			
Acquired 08/25/15	384	69.88	26,854.79	52,934.40	26,079.61			
Acquired 11/03/15	300	77.53	23,278.55	41,355.00	18,076.45			
Acquired 04/04/16	300	77.87	23,382.92	41,355.00	17,972.08			
Total	1,000	\$74.18	\$74,183.58	137.8500	\$137,850.00	\$63,666.42	\$1,000	0.73
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	100.2800	50,140.00	13,126.95	1,040	2.07
WELLS FARGO & CO NEW n	1,000	49.11**	49,115.65	53.2300	53,230.00	4,114.35	1,720	3.23
WFC - HELD IN MARGIN								

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED (GAIN)LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs					\$1,616,514.85	\$3,168,151.87	\$1,551,637.02	\$62,904
Total Stocks, options & ETFs					\$1,616,514.85	\$3,168,151.87	\$1,551,637.02	\$62,904
								1.99

** Because you have more than 6 tax lots, we are showing the average cost per share.
In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED (GAIN)LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPBX								
Acquired 01/12/10 nc R	5,089,92700	19.64	100,018.95	214,082.33	114,063.38			
Acquired 06/21/10 nc R	3,591,22700	20.04	71,996.58	151,047.01	79,050.43			
Acquired 04/01/16 R	3,150	35.96	113,292.95	132,488.99	19,196.04			
Acquired 12/29/17 R	1,520	50.48	76,738.54	63,931.20	-12,807.34			
Reinvestments R	1,039,08500	46.48	48,303.53	43,703.92	-4,599.61			
Total	14,390,23900	\$28.52	\$410,350.55	42.0600	\$605,253.45	\$194,902.90	N/A	N/A
Ciient Investment (Excluding Reinvestments)					\$362,047.02			
Gain/Loss on Client Investment (Including Reinvestments)					\$243,206.43			

HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO-MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc R	8,190,80837	12.20	100,018.95	131,380.57	31,361.62			
Acquired 12/30/10 nc R	9,225,09200	10.84	100,018.95	147,970.47	47,951.52			
Acquired 11/29/13 R	3,000	16.16	48,500.95	48,120.00	-380.95			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Mutual Funds

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DESCRIPTION	QUANTITY	AUG PRICE	ORIG PRICE	AUG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15 R	2,205,375.17	16.98	37,468.95	35,374.22	-2,094.73				
Acquired 04/01/16 R	8,050	14.17	114,087.45	129,122.01	15,034.56				
Acquired 12/29/17	9,200	16.36	150,530.95	147,567.99	-2,962.96				
Reinvestments in RR	14,092,430.46	14.95	210,779.34	226,042.57	15,263.23				
Total	\$3,963,706.00	\$14.11	\$751,405.54	16,040.00	\$655,577.82	\$104,172.30	\$6,952	0.7%	

	Client Investment (Excluding Reinvestments)	\$550,626.20
	Gain/Loss on Client Investment (Including Reinvestments)	\$314,951.63
Total Open End Mutual Funds	\$1,171,756.09	\$1,470,831.28
Total Mutual Funds	\$1,171,756.09	\$1,470,831.28

In this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS. R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			2,252.25
10/01	Margin	DIVIDEND		ALL STATE CORP 100118 500		230.00	2,482.25
10/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092818 53,866.07000 AS OF 9/28/18	1,693.98		
10/02	Cash	REINVEST DIV	97.63600	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.350	-1,693.98		
10/03	Cash	INTEREST		STANDARD BANK DEPOSIT DONNA MARCHANT 0000151	0.08	2,482.25	
10/03	Cash				-2,500.00	-17.67	

First Dallas Securities

MARKEN INTEREST, LTD
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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/16	Margin	ADVISORY FEE		MANAGEMENT FEE		-6,554.76	-6,572.43
10/30		INT CHARGED		INTEREST 09/27/THRU 10/29		-17.26	-6,589.69

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		1,802.25
10/01	TRANSFER TO STANDARD BANK DEPOSIT		450.00
10/02	TRANSFER TO STANDARD BANK DEPOSIT		230.00

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/05	-17.67	0.0000	-17.67	6	6.750	-0.02	
10/16	-6,572.43	0.0000	-6,572.43	14	6.750	-17.24	
							-\$17.26

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Period 9/27 thru 10/29

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is charged as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

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**MARKEN INTEREST, LTD
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OCTOBER 1, 2018 - OCTOBER 31, 2018
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Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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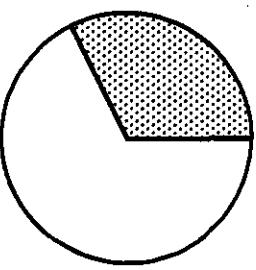
NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Closing value	\$4,560,992.36	\$4,560,992.36
Cash deposited	0.00	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-2,536.51	-471,403.97
Securities withdrawn	0.00	0.00
Change in value	-68,864.59	106,509.63

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	0.00	0.00	0.00	0.00	0
	Stocks, options & ETFs	3,168,151.87	68.29	3,085,769.85	67.60	62,904
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,470,831.28	31.71	1,478,853.91	32.40	6,853
Asset value		\$4,638,983.15	100%	\$4,564,623.76	100%	\$69,757
Margin/loan balance		-6,589.69		-3,631.40		
Net asset value		\$4,632,393.46		\$4,560,992.36		



First Dallas Securities

SNAPSHOT

MARKE~~N~~ INTEREST, LTD
A PARTNERSHIP

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NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,589.69	
Income and distributions	5,494.80	118,716.67
Securities sold and redeemed	0.00	460,149.44
Other additions	0.00	18,338.25
Net additions to cash	\$5,494.80	\$597,204.36
Withdrawals by check	-2,500.00	-427,500.00
Securities purchased	0.00	-204,076.34
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-25,039.68
Other subtractions and fees	-36.51	-18,824.29
Net subtractions from cash	-\$2,536.51	-\$675,480.31
Closing value of cash and sweep balances	-\$3,631.40	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	35.70
Ordinary dividends and ST capital gains	0.00	5,222.98
Qualified dividends	3,544.80	47,062.40
Partnership distributions	1,950.00	8,193.00
Total taxable income	\$5,494.80	\$60,514.08
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$5,494.80	\$60,514.08

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,550.62
Long term (L)	0.00	119,204.87
Total	\$0.00	\$115,654.25

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
[REDACTED]

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	460,149.44

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-3,631.40

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN	1,000	54.39	54,413.25	74,050.00	19,636.75			
Acquired 12/08/17	500	55.09	27,567.00	37,025.00	9,458.00			
Total	1,500	\$54.65	\$81,980.25	74,0500	\$111,075.00	\$29,094.75	\$1,680	1.51
ALLSTATE CORP ALL - HELD IN MARGIN	500	78.14	39,091.30	89,1900	44,595.00	5,503.70	920	2.06
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC AAL - HELD IN MARGIN	1,250	13.50	16,891.72	50,200.00	33,308.28			
Acquired 02/22/13	750	25.88	19,435.40	30,120.00	10,684.60			
Acquired 12/11/13	9	29.93	269.45	361.44	91.99			
Acquired 01/17/14 nc	9	35.25	317.31	361.44	44.13			
Acquired 04/28/14 nc	9							
Total	2,018	\$18.29	\$36,913.88	40,1600	\$81,042.88	\$44,129.00	\$807	1.00
APPLE INC AAPL - HELD IN MARGIN	21	63.05	1,324.08	3,750.18	2,426.10			
Acquired 05/22/13	28	1,923.68	5,000.24	3,076.56				
Acquired 09/27/13								

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/01/13	14	69.44	972.22		2,500.12	1,527.90		
Acquired 01/08/15	5	111.96	559.80		892.90	333.10		
Acquired 07/01/15	32	126.90	4,079.91		5,714.56	1,634.65		
Total	100	\$88.60	\$8,859.69	178.5800	\$17,858.00	\$8,998.31	\$292	1.64
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,612.80	1,416.89		
Acquired 05/07/14	95	14.79	1,405.53		2,698.00	1,292.47		
Acquired 11/23/16	2,813	20.60	57,966.75		79,889.20	21,922.45		
Total	3,000	\$20.19	\$60,568.19	28.4000	\$85,200.00	\$24,631.81	\$1,800	2.11
BOEING CO BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		34,676.00	27,774.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		225,394.00	184,057.60		
Acquired 01/12/11	250	69.85	17,483.55		86,690.00	69,206.45		
Total	1,000	\$65.72	\$65,721.36	346.7600	\$346,760.00	\$281,038.64	\$6,840	1.97
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,682.00	18,123.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		83,258.00	45,809.05		
Acquired 05/02/12	7	106.78	747.46		832.58	85.12		
Acquired 02/12/14	11	112.02	1,232.32		1,308.34	76.02		
Acquired 08/26/15	500	71.22	35,629.95		59,470.00	23,840.05		
Total	1,518	\$61.01	\$92,617.63	118.9400	\$180,550.92	\$87,933.29	\$6,801	3.77
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	64.7900	64,790.00	8,105.55		
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		45,720.00	15,636.05		
Acquired 05/09/16	1,000	38.98	39,001.25		45,720.00	6,718.75		
Acquired 11/07/16	1,000	46.34	46,365.45		45,720.00	-645.45		
Acquired 07/31/17	500	33.45	16,744.75		22,860.00	6,115.25		
Total	3,500	\$37.77	\$132,195.40	45.7200	\$160,020.00	\$27,824.60	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		80,948.00	55,891.91		
Acquired 11/29/13	150	125.57	18,854.45		34,692.00	15,837.55		
Acquired 01/22/14	500	113.76	56,900.70		115,640.00	58,739.30		
Total	1,000	\$100.81	\$124	231.2800	\$231.2800	\$130,468.76	\$2,280	0.99
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12								
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		26,460.00	-5,998.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		13,230.00	-4,469.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		26,460.00	6,221.25		
Total	5,000	\$14.08	\$70,397.25	13.2300	\$66,150.00	-\$4,247.25	\$7,800	11.79
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc								
Acquired 02/11/05 nc								
Total	1,500	\$52.17	\$78,251.90	79.5000	\$119,250.00	\$40,998.10	\$4,920	4.13
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc								
Acquired 05/04/05 nc								
Acquired 04/21/11	450	1,000	50.11	50,175.95	79,500.00	29,324.05		
Acquired 02/04/14	50	50	56.08	28,075.95	39,750.00	11,674.05		
Acquired 02/03/15	14	11						
Total	1,525	\$21.53	\$32,839.74	31.4300	\$47,930.75	\$15,091.01	\$1,098	2.29
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		27,048.00	15,308.21		
Acquired 07/21/14	150	79.59	11,958.94		27,048.00	15,089.06		
Acquired 05/01/15	200	109.32	21,884.93		36,064.00	14,179.07		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/04/16	200	134.66	26,951.09					
Total	700	\$103.62	\$72,534.75	180.3200	\$126,224.00	\$53,689.25	\$2,884	2.28
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09					
Acquired 04/25/07 nc	200	64.87	12,991.95					
Acquired 08/20/07 nc	500	61.65	30,863.65					
Acquired 02/26/10 nc	500	63.19	31,617.25					
Acquired 06/23/11	7	65.02	455.14					
Acquired 06/18/12	20	66.30	1,326.00					
Total	1,527	\$63.31	\$96,677.08	146.9000	\$224,316.30	\$127,639.22	\$5,497	2.45
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17					
Acquired 07/15/14	7	78.43	549.07					
Acquired 07/01/15	200	94.47	18,912.95					
Acquired 08/25/15	186	90.08	16,773.85					
Acquired 04/01/16	200	95.31	19,082.03					
Total	600	\$92.69	\$55,616.07	201.0700	\$120,642.00	\$65,025.93	\$600	0.50
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65					
Acquired 04/01/16	500	55.17	27,608.55					
Total	1,500	\$56.30	\$84,443.20	110.8900	\$166,335.00	\$81,891.80	\$2,760	1.66
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45					
Acquired 08/25/15	500	37.49	18,759.00					
Total	1,000	\$37.63	\$37,631.45	54.6100	\$54,610.00	\$16,978.55	\$640	1.17
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	32.92	32,929.05					
		38.16	38,188.85					
				44,630.00	44,630.00	11,700.95	3,640	8.15

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**MARKEN INTEREST, LTD
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ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 01/15/14	500			97.45	48,743.95	579,1900	289,595.00	240,851.05
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75			29,830.00	7,531.25	
Acquired 08/08/13	500	45.08	22,559.70			29,830.00	7,270.30	
Total	1,000	\$44.86	\$44,858.45	59.6600	\$59,660.00	\$14,801.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	99.8500	99,850.00	45,847.53	3,080	3.08
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	23.0600	23,060.00	4,590.53	200	0.86
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		566.84	400.01		
Acquired 03/26/13	12	41.70	500.49		1,700.52	1,200.03		
Acquired 08/25/15	384	69.88	26,854.79		54,416.64	27,561.85		
Acquired 1/1/315	300	77.53	23,278.55		42,513.00	19,234.45		
Acquired 04/04/16	300	77.87	23,382.92		42,513.00	19,130.08		
Total	1,000	\$74.18	\$74,183.58	141.7100	\$141,710.00	\$67,526.42	\$1,000	0.71
WALMART INC WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	97.6500	48,825.00	11,811.95	1,040	2.13
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN	1,000	49.11**	49,115.65	54.2800	54,280.00	5,164.35	1,720	3.16

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs							\$62,904	2.04
Total Stocks, options & ETFs							\$62,904	2.04

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND CL INSTL HDPIX								
Acquired 01/12/10 nc R	5,089,927.00	19.64	100.018.95	212,911.64	112,892.69			
Acquired 06/21/10 nc R	3,591,227.00	20.04	71.996.58	150,221.02	78,224.44			
Acquired 04/01/16 R	3,150	35.96	113,292.95	131,764.50	18,471.55			
Acquired 12/29/17 R	1,520	50.48	76,738.54	63,581.60	-13,156.94			
Reinvestments R	1,039,085.00	46.48	48,303.53	43,464.93	-4,838.60			
Total	14,390,239.00	\$28.52	\$410,350.55	41,8300	\$601,943.69	\$191,593.14	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 01/12/10 nc R	8,190,808.37	12.20	100.018.95	133,100.64	33,081.69			
Acquired 12/30/10 nc R	9,225,092.00	10.84	100.018.95	149,907.74	49,888.79			
Acquired 11/29/13 R	3,000	16.16	48,500.95	48,750.00	249.05			
Client Investment (Excluding Reinvestments)						\$362,047.02		
Gain/Loss on Client Investment (Including Reinvestments)						\$239,896.67		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER [REDACTED]

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15 R	2,205,37517	16.98	37,468.95	35,837.35	-1,631.60			
Acquired 04/01/16 R	8,050	14.17	114,087.45	130,812.50	16,725.05			
Acquired 12/29/17	9,200	16.36	150,530.95	149,500.00	-1,030.95			
Reinvestments in RR	14,092,43046	14.95	210,779.34	229,001.99	18,222.65			
Total	53,963,70600	\$14.11	\$761,405.54	16.2500	\$876,910.22	\$115,504.68	\$6,853	0.78
Client Investment (Excluding Reinvestments)					\$350,626.20			
Gain/Loss on Client Investment (Including Reinvestments)					\$326,284.02			
Total Open End Mutual Funds	\$1,171,756.09			\$1,478,853.91	\$307,097.82		\$6,853	0.46
Total Mutual Funds	\$1,171,756.09			\$1,478,853.91	\$307,097.82		\$6,853	0.46

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc: Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/1/01				DONNA MARCHANT				-6,589.69
1/1/02	Cash	0000152		0000152			-2,500.00	-9,089.69
1/1/09	Margin	DIVIDEND		MASTERCARD INC CLA			150.00	-8,939.69
1/1/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP			1,950.00	-6,989.69
			111318	5,000				
1/1/15	Margin	DIVIDEND		ABBOTT LABORATORIES			420.00	
			111518	1,500				
1/1/15	Margin	DIVIDEND		APPLE INC			73.00	
			111518	100				
1/1/15	Margin	DIVIDEND		TARGA RESOURCES CORP			910.00	-5,586.69
			111518	1,000				
1/1/19	Margin	DIVIDEND		TEXAS INSTRUMENTS INC			770.00	-4,816.69
			111918	1,000				

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC			
				112018 2,018		2,018	2,018
11/21	Margin	DIVIDEND		CITIGROUP INC NEW			
				112118 1,000		1,000	1,000
11/23	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM			
				112318 1,000		1,000	1,000
11/29	Margin	INT CHARGED		INTEREST 10/30THRU 11/28			
						-36.51	-3,631.40

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/30	-6,589.69		0.0000	-6,589.69	3	6.750	-3.72
11/02	-9,089.69		0.0000	-9,089.69	7	6.750	-11.91
11/09	-8,939.69		0.0000	-8,939.69	4	6.750	-6.71
11/13	-6,989.69		0.0000	-6,989.69	2	6.750	-2.62
11/15	-5,586.69		0.0000	-5,586.69	4	6.750	-4.19
11/19	-4,816.69		0.0000	-4,816.69	1	6.750	-0.90
11/20	-4,614.89		0.0000	-4,614.89	1	6.750	-0.87
11/21	-4,164.89		0.0000	-4,164.89	2	6.750	-1.56
11/23	-3,594.89		0.0000	-3,594.89	6	6.750	-4.03
							-\$36.51

Total Interest Charged

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.
Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

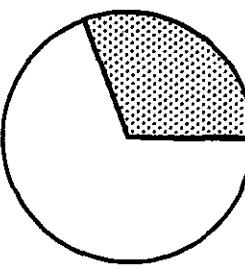
MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,560,992.36	\$4,907,548.45
Cash deposited	0.00	18,338.25
Securities deposited	0.00	0.00
Cash withdrawn	-4.94	-471,408.91
Securities withdrawn	0.00	0.00
Change in value	-538,169.24	-431,659.61
Closing value	\$4,022,818.18	\$4,022,818.18

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30		CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	0.00	0.00	8,683.67	0.22	56
	Stocks, options & ETFs	3,085,769.85	67.60	2,774,958.05	69.04	61,476
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,478,853.91	32.40	1,235,531.69	30.74	6,853
Asset value		\$4,564,623.76	100%	\$4,019,173.41	100%	\$68,385
Margin/loan balance		-3,631.40		3,644.77		
Net asset value		\$4,560,992.36		\$4,022,818.18		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,631.40	
Income and distributions	55,051.38	173,768.05
Securities sold and redeemed	158,319.39	618,468.83
Other additions	0.00	18,338.25
Net additions to cash	\$213,370.77	
Withdrawals by check	0.00	-427,500.00
Securities purchased	-197,405.99	-401,482.33
Electronic funds transfers	0.00	-40.00
Advisory fees	0.00	-25,039.68
Other subtractions and fees	-4.94	-18,829.23
Net subtractions from cash	-\$197,410.93	
Closing value of cash and sweep balances	\$12,328.44	

Income summary *

TAXABLE	Money market/sweep funds	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains		2.63	38.33
Qualified dividends		42,782.04	48,005.02
Long term capital gains		9,449.96	56,512.36
Partnership distributions		2,816.75	2,816.75
Total taxable income		\$55,051.38	\$115,565.46
Total federally tax-exempt income		\$0.00	\$0.00
Total income		\$55,051.38	\$115,565.46

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00
Long term (L)	-3,550.62
Total	101,326.91
-\$17,877.96	\$97,776.29

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

Account profile
Full account name:
Account type:
Brokerage account number:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:
Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
[REDACTED]
Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 158,319.39	THIS YEAR 618,468.83
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 12/01/18 - 12/31/18	0.65	8,683.67	56.00
Total Cash and Sweep Balances		\$8,683.67	\$56.00

Margin/loan balance

3,644.77

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, Options & EIRs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17								
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	72.3300	\$108,495.00	\$26,514.75	\$1,920	1.77
ALLSTATE CORP								
ALL - HELD IN MARGIN								
Acquired 02/06/17								
AMERICAN AIRLINES GROUP								
INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13								
Acquired 12/11/13								
Acquired 01/17/14 nc								
Acquired 04/28/14 nc								
Total	500	78.14	39,091.30	82.6300	41,315.00	2,223.70	920	2.22
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13								
Acquired 09/27/13								
Acquired 10/01/13								
Acquired 01/08/15								
Acquired 07/01/15								
Total	2,018	\$18.29	\$36,913.88	32.1100	\$64,797.98	\$27,884.10	\$807	1.25
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13								
Acquired 05/07/14								
Acquired 11/23/16								
Total	100	\$86.60	\$8,859.69	157.7400	\$15,774.00	\$6,914.31	\$292	1.85
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc								
Acquired 11/15/10 nc								
Total	3,000	\$20.19	\$60,568.19	24.6400	\$73,920.00	\$13,351.81	\$1,800	2.44

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/12/11	250	69.85	17,483.55		80,625.00	63,141.45		
Total	1,000	\$65.72	\$65,721.36	322.5000	\$322,500.00	\$256,778.64	\$8,220	2.55
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		32,637.00	15,078.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		76,153.00	38,704.05		
Acquired 05/02/12	7	106.78	747.46		761.53	14.07		
Acquired 02/11/14	11	112.02	1,232.32		1,196.69	-35.63		
Acquired 08/26/15	500	71.22	35,629.95		54,395.00	18,765.05		
Total	1,518	\$61.01	\$92,617.63	108.7900	\$165,143.22	\$72,525.59	\$6,801	4.12
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		40,190.00	10,106.05		
Acquired 05/09/16	1,000	38.98	39,001.25		40,190.00	1,188.75		
Acquired 11/07/16	1,000	46.34	46,365.45		40,190.00	-6,175.45		
Acquired 07/31/17	500	33.45	16,744.75		20,095.00	3,350.25		
Total	3,500	\$37.77	\$132,195.40	40.1900	\$140,665.00	\$8,469.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		71,298.50	46,242.41		
Acquired 11/29/13	150	125.57	18,854.45		30,556.50	11,702.05		
Acquired 01/22/14	500	13.76	56,900.70		101,855.00	44,954.30		
Total	1,000	\$100.81	\$100,811.24	203.7100	\$203,710.00	\$102,898.76	\$2,280	1.12
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	133.6400	66,820.00	13,455.65		
ENERGY TRANSFER LP ET - HELD IN MARGIN								
Acquired 12/27/18 nc	4,000	12.49	50,018.15	13.2100	52,840.00	2,821.85		
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		68,190.00	18,014.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		34,095.00	6,019.05		
Total	1,500	\$52.17	\$78,251.90	68.1900	\$102,285.00	\$24,033.10	\$4,920	4.81

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		11,961.00	4,104.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		26,580.00	5,274.05		
Acquired 04/21/11	50	49.87	2,512.94		1,329.00	-1,183.94		
Acquired 02/04/14	14	49.20	688.93		372.12	-316.81		
Acquired 02/03/15	11	43.25	475.84		292.38	-183.46		
Total	1,525	\$21.53	\$32,839.74	26.5800	\$40,534.50	\$7,694.76	\$1,098	2.71
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		25,773.00	14,033.21		
Acquired 07/21/14	150	79.59	11,958.94		25,773.00	13,814.06		
Acquired 05/01/15	200	109.32	21,884.93		34,364.00	12,479.07		
Acquired 04/04/16	200	134.66	26,951.09		34,364.00	7,412.91		
Total	700	\$103.62	\$72,534.75	171.8200	\$120,274.00	\$47,739.25	\$2,884	2.40
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		38,715.00	19,291.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		25,810.00	12,818.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		64,525.00	33,661.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		64,525.00	32,907.75		
Acquired 06/23/11	7	65.02	455.14		903.35	448.21		
Acquired 06/18/12	20	66.30	1,326.00		2,581.00	1,255.00		
Total	1,527	\$63.31	\$96,677.08	129.0500	\$197,059.35	\$100,382.27	\$5,497	2.79
JPMORGAN CHASE & CO JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	97.6200	97,620.00	-4,169.05	3,200	3.27
MASTERCARD INC CLA MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,320.55	1,022.38		
Acquired 07/15/14	7	78.43	549.07		1,320.55	771.48		
Acquired 07/01/15	200	94.47	18,912.95		37,730.00	18,817.05		
Acquired 08/25/15	186	90.08	16,773.85		35,088.90	18,315.05		
Acquired 04/01/16	200	95.31	19,082.03		37,730.00	18,647.97		
Total	600	\$92.69	\$55,616.07	188.6500	\$113,190.00	\$57,573.93	\$792	0.70

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
MICROSOFT CORP MSFT - HELD IN MARGIN									
Acquired 12/29/15	1,000	56.81	56,834.65		101,570.00	44,735.35			
Acquired 04/01/16	500	55.17	27,608.55		50,785.00	23,176.45			
Total	1,500		\$56.30	\$84,443.20	101,5700	\$152,355.00	\$67,911.80		\$2,760
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN									
Acquired 08/25/15	500	37.70	18,872.45		23,240.00	4,367.55			
Acquired 08/25/15	500	37.49	18,759.00		23,240.00	4,481.00			
Total	1,000		\$37.63	\$37,631.45	46,4800	\$46,480.00	\$8,848.55		\$640
TARGA RESOURCES CORP TRGP - HELD IN MARGIN									
Acquired 05/09/16	1,000	32.92	32,929.05		36,0200	36,020.00	3,090.95		3,640
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN									
Acquired 01/15/14	500	38.16	38,188.85						
TEXAS CAPITAL BANCSHARES INC									
TCBI - HELD IN MARGIN									
Acquired 06/27/13	500	44.55	22,298.75		25,545.00	3,246.25			
Acquired 08/08/13	500	45.08	22,559.70		25,545.00	2,985.30			
Total	1,000		\$44.86	\$44,858.45	51,0900	\$51,090.00	\$6,231.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN									
Acquired 12/30/14	1,000	53.99	54,002.47		94,5000	94,500.00	40,497.53		3,080
UNITED STATES STEEL CORP NEW									
X - HELD IN MARGIN									
Acquired 08/22/16	1,000	18.46	18,469.47		18,2400	18,240.00	-229.47		200
VISA INC CLASS A V - HELD IN MARGIN									
Acquired 03/26/13	4	41.70	166.83		527.76	360.93			
Acquired 03/26/13	12	41.70	500.49		1,583.28	1,082.79			
Acquired 08/25/15	384	69.88	26,854.79		50,664.96	23,810.17			

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and EIFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 11/03/15									
Acquired 04/04/16	300	77.53	23,278.55		39,582.00	16,303.45			
	300	77.87	23,382.92		39,582.00	16,199.08			
Total	1,000	\$74.18	\$74,183.58	131.9400	\$131,940.00	\$57,756.42	\$1,000	0.76	
WALMART INC									
WMT - HELD IN MARGIN									
Acquired 04/18/17	500	73.98	37,013.05	93.1500	46,575.00	9,561.95			
Total Stocks and ETFs		\$1,592,124.70	\$1,597,384.50		\$2,774,958.05	\$1,182,833.35	\$61,476	2.22	
Total Stocks, options & ETFs		\$1,592,124.70		\$2,774,958.05	\$1,182,833.35		\$61,476	2.22	

NC Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION

PROFESSIONALLY MANA

CL INSTL

Acquired 01/12/10 nc R

Acquired 04/01/16
Acquired 12/30/17 R

Reinv.

Client Investment (Excluding Reinvestment) Gain/Loss on Client Investment (Including

\$362,047.02

First Dallas Securities

**MARKEN INTEREST, LTD.
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc R	8,190.80837	12.20	100,018.95	114,753.22	14,734.27			
Acquired 12/30/10 nc R	9,200.09200	10.84	100,018.95	129,243.54	29,224.59			
Acquired 11/29/13 R	3,000	16.16	48,500.95	42,030.00	-6,470.95			
Acquired 05/11/15 R	2,205.37517	16.98	37,468.95	30,897.31	-6,571.64			
Acquired 04/01/16 R	8,050	14.17	114,087.45	112,780.49	-1,306.96			
Acquired 12/29/17	9,200	16.36	150,530.95	128,892.00	-21,638.95			
Reinvestments in RR	14,092.43046	14.95	210,779.34	197,434.95	-13,344.39			
Total	53,963.70600	\$14.11	\$761,405.54	14.0100	\$756,031.51	-\$5,374.03	\$6,853	0.91

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
12/01				BEGINNING BALANCE			-3,631.40
12/03	Margin	DIVIDEND		CUMMINS INC 120318 500		570.00	
		DIVIDEND		WELLS FARGO & CO NEW 120118 1,000		430.00	-2,631.40
				AS OF 12/01/18			
12/04	Margin	DIVIDEND		VISA INC CLASS A 120418 1,000		250.00	-2,381.40

In this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/07	Margin	DIVIDEND		BOEING CO 120718 1,000		1,710.00	-671.40
12/10	Margin	DIVIDEND		CHEVRON CORPORATION 121018 1,518		1,700.16	
12/10	Margin	DIVIDEND		EXXON MOBIL CORP 121018 1,500		1,230.00	
12/10	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 121018 1,000		50.00	2,308.76
12/11	Margin	DIVIDEND		JOHNSON & JOHNSON 121118 1,527		1,374.30	3,683.06
12/12	Margin	SALE	-1,000.00000	CITIGROUP INC NEW	57.0379	57,018.21	
12/12	Margin	SALE	-1,000.00000	WELLS FARGO & CO NEW	48.1029	48,083.32	
12/12	Margin	PURCHASE	1,000.00000	JPMORGAN CHASE & CO	101.7701	-101,789.05	6,995.54
12/13	Margin	DIVIDEND		HOME DEPOT INC 121318 700		721.00	
12/13	Margin	DIVIDEND		MICROSOFT CORP 121318 1,500		690.00	8,406.54
12/17	Cash	SHRT TRM GAIN		PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 121318 14,390.23900		42,782.04	
12/17	Cash	LTCAP GAIN		AS OF 12/13/18 PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 121318 14,390.23900		2,816.75	
12/17	Cash	REINVESTMENT	1,292.50900	AS OF 12/13/18 PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 33.100		-42,782.04	
12/17	Cash	REINVESTMENT	85.09800	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 33.100		-2,816.75	
12/27	Margin	DIVIDEND		HALLIBURTON COMPANY 122718 1,525		274.50	8,406.54
12/27	Margin	SALE	-5,000.00000	ENLINK MIDSTREAM PARTNERS LP	10.6475	53,217.86	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/27	Margin	PURCHASE	4,000.00000	ENERGY TRANSFER LP	12.4998	-50,018.15	11,880.75
12/28	Margin	DIVIDEND		BANK OF AMERICA CORP 122818 3.000		450.00	
12/28	Margin	INT CHARGED		INTEREST 11/29THRU 12/27		-4.94	
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123118 8.681		2.63	12,325.81

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	BEGINNING BALANCE		0.00
12/11	TRANSFER TO STANDARD BANK DEPOSIT		2,308.76
12/12	TRANSFER TO STANDARD BANK DEPOSIT		1,374.30
12/17	TRANSFER TO STANDARD BANK DEPOSIT		4,723.48

Period 11/29 thru 12/27						
DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE* INTEREST CHARGED
11/29	-3,631.40	0.0000	-3,631.40	4	6.750	-2.72
12/03	-2,631.40	0.0000	-2,631.40	1	6.750	-0.49
12/04	-2,381.40	0.0000	-2,381.40	3	6.750	-1.35
12/07	-671.40	0.0000	-671.40	3	6.750	-0.38
Total Interest Charged						-\$4.94

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Page 13 of 14

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	2,939.05	-6,489.67	-3,550.62
Long term	2,808.86	-20,686.82	-17,877.96	122,041.82	-20,714.91	101,326.91
Total Realized Gain/Loss	\$2,808.86	-\$20,686.82	-\$17,877.96	\$124,980.87	-\$27,204.58	\$97,776.29

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CITIGROUP INC NEW CUSIP 172967424	1,000.00000	56.6655	11/23/16	12/12/18	57,018.21	56,684.45	333.76
ENLINK MIDSTREAM PARTNERS LP CUSIP 29336U107	2,000.00000	16.2199	08/26/15 ^{nc}	12/27/18	21,287.14	32,458.75	-11,171.61
WELLS FARGO & CO NEW CUSIP 949746101	1,000.00000 2,000.00000	17.6808 10.1099	11/03/15 ^{nc} 03/03/16 ^{nc}	12/27/18 12/27/18	10,643.57 21,287.15	17,699.75 20,238.75	-7,056.18 1,048.40
	18.00000	16.3400	01/27/09 ^{nc}	12/12/18	865.49	294.28	571.21
	24.00000	55.4400	02/24/15	12/12/18	1,154.00	1,330.77	-176.77
	24.00000	12.4300	02/25/09 ^{nc}	12/12/18	1,153.99	298.50	855.49
	25.00000	49.3300	05/07/14	12/12/18	1,202.08	1,233.48	-31.40
	10.00000	55.4600	03/03/15	12/12/18	480.83	554.69	-73.86
	399.00000	48.2858	04/04/16	12/12/18	19,185.25	19,284.98	-99.73
	500.00000	52.2000	11/23/16	12/12/18	24,041.68	26,118.95	-2,077.27
Total Long term					\$158,319.39	\$176,197.35	-\$17,877.96

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**MARKEN INTEREST, LTD
A PARTNERSHIP**

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

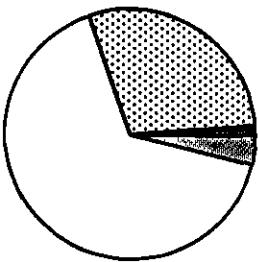
Page 1 of 11

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$418,628.40	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	22,548.15	22,548.15
Closing value	\$441,176.55	\$441,176.55

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON DEC 31	%	VALUE ON JAN 31	%	
	ASSETS					
	Cash and sweep balances	10,861.21	2.59	16,833.01	3.82	50
	Stocks, options & ETFs	280,957.00	67.11	290,197.50	65.78	6,007
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	121,740.19	29.08	129,094.04	29.26	189
	Preferreds/fixed rate cap secs	5,070.00	1.21	5,052.00	1.15	375
	Asset value	\$418,628.40	100%	\$441,176.55	100%	\$6,621



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$10,861.21	
Income and distributions	2,126.14	2,126.14
Securities sold and redeemed	28,867.98	28,867.98
Net additions to cash	\$30,994.12	\$30,994.12
Securities purchased	-25,022.32	-25,022.32
Net subtractions from cash	-\$25,022.32	-\$25,022.32
Closing value of cash and sweep balances	\$16,833.01	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	\$468.30	\$468.30

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	14,180.07	14,180.07
Total	\$14,180.07	\$14,180.07

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY
Contributions
2018 FOR 2018

\$0.00

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X	X
X	X
X	X

Account profile

Full account name:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

Account type:
Brokerage account number:
[REDACTED]

Retirement

MODERATE GROWTH & INCOME

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
28,867.98	28,867.98

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION

STANDARD BANK DEPOSIT

Interest Period 01/01/18 - 01/31/18

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	62.1600	12,432.00	1,534.19	224.00	1.80

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: **4**

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	37.4500	5,617.50	-245.29	300.00	5.34
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	82.9000	33,160.00	22,071.24	776.00	2.34
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	600	20.57	12,364.19	32.0000	19,200.00	6,835.81	288.00	1.50
CITIGROUP INC NEW								
C								
Acquired 11/23/16	300	56.66	17,018.45	78.4800	23,544.00	6,525.55	384.00	1.63
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94	5,553.00	2,566.06			
Acquired 04/15/16	300	33.24	9,990.95	16,659.00	6,668.05			
Acquired 06/08/16	200	44.02	8,822.95	11,106.00	2,283.05			
Total	600	\$36.33	\$21,800.84	55,5300	\$33,318.00	\$11,517.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	18,600.00	6,801.05			
Acquired 10/06/16	500	16.04	8,040.45	9,300.00	1,259.55			
Total	1,500	\$13.23	\$19,839.40	18,6000	\$27,900.00	\$8,060.60	\$1,554.00	5.57
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56	5,516.50	1,158.94			
Acquired 11/29/13	50	97.12	4,874.95	5,516.50	641.55			
Total	100	\$92.33	\$9,232.51	110,3300	\$11,033.00	\$1,800.49	\$262.40	2.38
JOHNSON & JOHNSON JNJ								
Acquired 1/1/1909 nc	100	62.10	6,228.95	138,1900	13,819.00	7,590.05	336.00	2.43
ONEOK INC NEW OKE								
Acquired 01/10/18	200	56.76	11,372.09	58,8600	11,772.00	399.91	616.00	5.23

First Dallas Securities

KENNY E MARCHANT (IRA),
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG	100	68.95	6,906.95	8,634.00	1,727.05			
Acquired 09/19/07 nc	100	62.05	6,223.95	8,634.00	2,410.05			
Acquired 11/19/09 nc								
Total	200	\$65.65	\$13,130.90	86,3400	\$17,268.00	\$4,137.10	\$51.60	3.19
STARBUCKS CORP								
SBUX	200	59.86	11,992.39	56,8100	11,362.00	-630.39	240.00	2.11
Acquired 01/10/18								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12								
VERIZON COMMUNICATIONS								
COM	100	47.05	4,711.40	537.0500	53,705.00	48,993.60	35.00	0.06
VZ								
Acquired 04/01/16								
WAL-MART STORES INC								
WMT	100	53.91	5,410.51	54.0700	5,407.00	-3.51	236.00	4.36
Acquired 05/05/10 nc	100	54.79	5,498.50	106,6000	10,660.00	5,161.50	204.00	1.91
Total Stocks and ETFs		\$166,449.49	\$166,449.49	\$290,197.50	\$123,748.01	\$6,007.00	2.07	
Total Stocks, options & ETFs		\$166,449.49		\$290,197.50	\$123,748.01	\$6,007.00		2.07

nc: Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fir^t Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
-------------	----------	--------------------------	------------------------	------------------	-------------------------	-------------------------	------------------	---------------------

Acquired 06/21/10 nc		1,316,293.00	20.04	26,400.93	69,394.96	42,994.03
Acquired 06/04/14		127,580.00	39.19	5,005.95	6,726.02	1,720.07
Acquired 04/01/16		425	35.96	15,301.95	22,406.00	7,104.05
Reinvestments		165,328.00	46.41	7,673.58	8,716.09	1,042.51
Total		2,034,201.00	\$26.73	\$54,382.41	52.7200	\$107,243.07
Client Investment (Excluding Reinvestments)						N/A
Gain/Loss on Client Investment (Including Reinvestments)						N/A
					\$46,708.83	
					\$60,534.24	

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	UNREALIZED MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE							
Acquired 10/16/17							
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	25.2600	5,052.00	4.45	375.00
Total Preferreds/Fixed Rate Cap Securities	200	25.14	\$5,047.55	\$5,052.00	\$4.45	\$375.00	7.42

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			
01/02	Cash	DIVIDEND		WAL-MART STORES INC 010218 -100		51.00	10,912.21
01/03	Cash	LTC CAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 1,164.65400 AS OF 12/29/17		1,623.45	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 1,164.65400 AS OF 12/29/17		34.39	
01/03	Cash	REINVESTMENT	99,23300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360		-1,623.45	
01/03	Cash	REINVEST DIV	2,10200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360		-34.39	
01/10	Cash	SALE	-400.00000	RYMAN HOSPITALITY PPTYS	72.2190	28,867.98	10,912.21
01/10	Cash	PURCHASE	200.00000	ONEOK INC NEW	56.7657	-11,372.09	
01/10	Cash	PURCHASE	200.00000	STARBUCKS CORP	59.8672	-11,992.39	16,415.71

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/16	Cash	DIVIDEND		CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00		93.75	
01/16	Cash	DIVIDEND		011618 200 RYMAN HOSPITALITY PPTYS		320.00	16,829.46
01/31	Cash	INTEREST		011618 400 STANDARD BANK DEPOSIT 013118 16.829		3.55	16,833.01

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	BEGINNING BALANCE		10,789.21	01/17	TRANSFER TO	STANDARD BANK DEPOSIT	413.75
01/02	TRANSFER TO	STANDARD BANK DEPOSIT	72.00	01/31	REINVEST INT	STANDARD BANK DEPOSIT	3.55
01/03	TRANSFER TO	STANDARD BANK DEPOSIT	51.00	01/31	ENDING BALANCE	STANDARD BANK DEPOSIT	16,833.01
01/16	TRANSFER TO	STANDARD BANK DEPOSIT	5,503.50				

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	14,180.07	0.00	14,180.07	14,180.07	0.00	14,180.07
Total Realized Gain/Loss	\$14,180.07	\$0.00	\$14,180.07	\$14,180.07	\$0.00	\$14,180.07

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RYMAN HOSPITALITY PPTVs CUSIP 78377T107	250.00000	33.3600	09/05/13	01/10/18	18,042.48	8,358.95	9,683.53
	150.00000	42.0667	11/29/13	01/10/18	10,825.50	6,328.96	4,496.54
Total Long term					\$28,867.98	\$14,687.91	\$14,180.07

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for faceted bonds (GNMA, CMHC, etc.) will be adjusted for payout of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will be liable for check writing from your IRA. If you elect not to have taxes withheld you will not be eligible for check writing from your IRA. If you select not to have taxes withheld you will not be eligible for check writing from your IRA. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

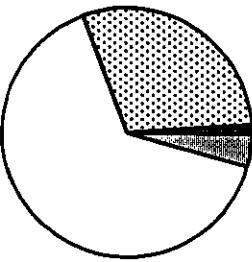
Page 1 of 10

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$441,176.55	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-23,546.84	-998.69
Closing value	\$417,629.71	\$417,629.71

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JAN 31	%	VALUE ON FEB 28	%	
	ASSETS					
	Cash and sweep balances	16,833.01	3.82	17,864.75	4.28	71
	Stocks, options & ETFs	290,197.50	65.78	271,057.00	64.90	6,081
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	129,094.04	29.26	123,681.96	29.62	189
	Preferreds/fixed rate cap secs	5,052.00	1.15	5,026.00	1.20	375
	Asset value	\$441,176.55	100%	\$417,629.71	100%	\$6,716



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$16,833.01	
Income and distributions	1,031.74	3,157.88
Securities sold and redeemed	0.00	28,867.98
Net additions to cash	\$1,031.74	\$32,025.86
Securities purchased	0.00	-25,022.32
Net subtractions from cash	\$0.00	-\$25,022.32
Closing value of cash and sweep balances	\$17,864.75	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	5.32	8.87
Dividends and short term capital gains	1,026.42	1,491.17
Total Income	\$1,031.74	\$1,500.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	14,180.07
Total	\$0.00	\$14,180.07

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 26, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$417,629.71

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
[REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS	AMOUNT
Contributions	\$0.00
2018 FOR 2018	
2018 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00
Contact us if information on this page requires updates.	
Your Investment Broker:	
GARY BRADSHAW/CRAIG HODGES	
214-954-1177/214-665-9116	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: █

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X X

Trade confirmations:

X X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile	
Full account name:	KENNY E MARCHANT (IRA)
Account type:	WFCS AS CUSTODIAN
Brokerage account number:	██████████
Tax status:	Individual Retirement Account
Investment objective/Risk tolerance:	Retirement MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER:

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 28,867.98
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 02/01/18 - 02/28/18	0.40	17,864.75	71.45

Total Cash and Sweep Balances

\$17,864.75 **\$71.45**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	60.3300	12,066.00	1,168.19	224.00	1.85

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T								
Acquired 04/01/16								
ATO	150	38.95	5,862.79	36.3000	5,445.00	-417.79	300.00	5.50
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc								
BANK OF AMERICA CORP	400	27.65	11,088.76	80.4900	32,196.00	21,107.24	776.00	2.41
BAC								
Acquired 11/23/16								
CITIGROUP INC NEW	600	20.57	12,364.19	32.1000	19,260.00	6,895.81	288.00	1.49
C								
Acquired 11/23/16								
CONTINENTAL RESOURCES INC	300	56.66	17,018.45	75.4900	22,647.00	5,628.55	384.00	1.69
CLR								
Acquired 04/01/16								
Acquired 04/15/16	100	29.67	2,986.94	4,751.00	1,764.06			
Acquired 06/08/16	300	33.24	9,990.95	14,253.00	4,262.05			
Acquired 06/08/16	200	44.02	8,822.95	9,502.00	679.05			
Total	600	\$36.33	\$21,800.84	47.5100	\$28,506.00	\$6,705.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16								
Acquired 10/06/16	1,000	11.78	11,798.95	14,700.00	2,901.05			
Acquired 10/06/16	500	16.04	8,040.45	7,350.00	-690.45			
Total	1,500	\$13.23	\$19,839.40	14.7000	\$22,050.00	\$2,210.60	\$1,554.00	7.05
HERSHEY COMPANY								
HSY								
Acquired 03/27/13								
Acquired 11/29/13	50	86.77	4,357.56	4,913.00	555.44			
Acquired 11/29/13	50	97.12	4,874.95	4,913.00	38.05			
Total	100	\$92.33	\$9,232.51	98.2600	\$9,826.00	\$593.49	\$262.40	2.67
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc								
ONEOK INC NEW	100	62.10	6,228.95	129.8800	12,988.00	6,759.05	336.00	2.58
OKE								
Acquired 01/10/18	200	56.76	11,372.09	56.3300	11,266.00	-106.09	616.00	5.46

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER:

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG	100	68.95	6,906.95	7,852.00	945.05			
Acquired 09/19/07 nc	100	62.05	6,223.95	7,852.00	1,628.05			
Total	200	\$65.65	\$13,130.90	78.5200	\$15,704.00	\$2,573.10	\$51.60	3.51
STARBUCKS CORP								
SBUX	200	59.86	11,992.39	57.1000	11,420.00	-572.39	240.00	2.10
Acquired 01/10/18								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL	100	47.05	4,711.40	539.0800	53,908.00	49,196.60	105.00	0.19
VERIZON COMMUNICATIONS								
COM								
VZ	100	53.91	5,410.51	47.7400	4,774.00	-636.51	236.00	4.94
Acquired 04/01/16								
WALMART INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	90.0100	9,001.00	3,502.50	208.00	2.31
Total Stocks and ETFs		\$166,449.49		\$271,057.00	\$104,607.51		\$6,081.00	2.24
Total Stocks, options & ETFs		\$166,449.49		\$271,057.00	\$104,607.51		\$6,081.00	2.24

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc		1,316.29300	20.04	26,400.93	66,499.12	40,098.19		
Acquired 06/04/14		127.58000	39.19	5,005.95	6,445.34	1,439.39		
Acquired 04/01/16		425	35.96	15,301.95	21,470.99	6,169.04		
Reinvestments		165.32800	46.41	7,673.58	8,352.38	678.80		
Total	2,034.20100	\$26.73	\$54,382.41	50.5200	\$102,767.83	\$48,385.42	N/A	N/A
 HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO-MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	18,171.99	2,566.04		
Reinvestments		165.98900	15.65	2,597.86	2,742.14	144.28		
Total	1,265.98900	\$14.38	\$18,203.81	16.5200	\$20,914.13	\$2,710.32	\$189.89	0.91
 Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$72,586.22		\$123,681.96	\$51,095.74		\$189.89	0.15
Total Mutual Funds		\$72,586.22		\$123,681.96	\$51,095.74		\$189.89	0.15

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: **4**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE7.5%PFD SERIES PERP CALL 05/13/18 @ 25.00 CMOE								
Acquired 10/16/17								
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	25.1300	5,026.00	-21.55	375.00	7.46
							\$375.00	7.46

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01	Cash	DIVIDEND		AT & T INC 020118 150		75.00	16,833.01
02/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 020118 100		59.00	16,967.01
02/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 021418 1,500		388.50	
02/14	Cash	DIVIDEND		ONEOK INC NEW 021418 200		154.00	17,509.51
02/15	Cash	DIVIDEND		ABBOTT LABORATORIES 021518 200		56.00	
02/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 021518 200		137.92	17,703.43
02/23	Cash	DIVIDEND		CITIGROUP INC NEW 022318 300		96.00	
02/23	Cash	DIVIDEND		STARBUCKS CORP 022318 200		60.00	17,859.43
02/28	Cash	INTEREST		STANDARD BANK DEPOSIT 022818 17,859		5.32	17,864.75

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	16,833.01
02/02	TRANSFER TO	STANDARD BANK DEPOSIT	134.00
02/15	TRANSFER TO	STANDARD BANK DEPOSIT	542.50
02/16	TRANSFER TO	STANDARD BANK DEPOSIT	193.92

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/26	TRANSFER TO	STANDARD BANK DEPOSIT	156.00
02/28	REINVEST INT	STANDARD BANK DEPOSIT	5.32
02/28		ENDING BALANCE	17,864.75

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

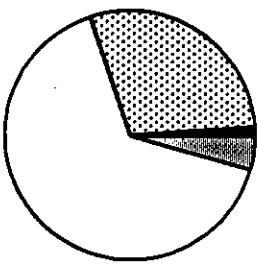
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$417,629.71	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-543.60	-543.60
Securities withdrawn	0.00	0.00
Change in value	-1,007.97	-2,006.66
Closing value	\$416,078.14	\$416,078.14

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28		CURRENT VALUE ON MAR 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	17,864.75	4.28	18,147.85	4.36	72
	Stocks, options & ETFs	271,057.00	64.90	272,366.50	65.46	6,081
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	123,681.96	29.62	120,575.79	28.98	189
	Preferreds/fixed rate cap secs	5,026.00	1.20	4,988.00	1.20	375
Asset value		\$417,629.71	100%	\$416,078.14	100%	\$6,717



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$17,864.75	3,984.58
Income and distributions	826.70	28,867.98
Securities sold and redeemed	0.00	
Net additions to cash	\$826.70	\$32,852.56
Securities purchased	0.00	-25,022.32
Other subtractions and fees	-543.60	-543.60
Net subtractions from cash	-\$543.60	-\$25,565.92
Closing value of cash and sweep balances	\$18,147.85	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	6.10	14.97
Total Income	820.60	2,311.77
	\$826.70	\$2,326.74

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-14,180.07
Total	\$0.00	\$14,180.07

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$416,078.14

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
\$0.00	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Tax status:

Please Provide

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

Please Provide

Sweep option:

Please Provide

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 28,867.98
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	72.00	0.00
STANDARD BANK DEPOSIT	0.40	18,075.85	72.30
Interest Period 03/01/18 - 03/31/18			

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	59.9200	11,984.00	1,086.19	224	1.86

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	35.6500	5,347.50	-515.29	300	5.61
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	84.2400	33,696.00	22,607.24	776	2.30
BANK OF AMERICA CORP								
BAC	600	20.57	12,364.19	29.9900	17,994.00	5,629.81	288	1.60
CITICGROUP INC NEW								
C	300	56.66	17,018.45	67.5000	20,250.00	3,231.55	384	1.89
CONTINENTAL RESOURCES INC								
CLR	100	29.67	2,986.94	5,895.00	2,908.06			
Acquired 04/01/16	300	33.24	9,990.95	17,685.00	7,694.05			
Acquired 06/08/16	200	44.02	8,822.95	11,790.00	2,967.05			
Total	600	\$36.33	\$21,800.84	\$58.9500	\$35,370.00	\$13,569.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	14,650.00	2,851.05			
Acquired 10/06/16	500	16.04	8,040.45	7,325.00	-715.45			
Total	1,500	\$13.23	\$19,839.40	14,6500	\$21,975.00	\$2,135.60	\$1,554	7.07
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56	4,948.00	590.44			
Acquired 11/29/13	50	97.12	4,874.95	4,948.00	73.05			
Total	100	\$92.33	\$9,232.51	98,9600	\$9,896.00	\$663.49	\$262	2.65
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	128.1500	12,815.00	6,586.05	336	2.62
ONEOK INC NEW								
OKE								
Acquired 01/10/18	200	56.76	11,372.09	56.9200	11,384.00	11.91	616	5.41

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,928.00	1,021.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,928.00	1,704.05		
Total	200	\$65.65	\$13,130.90	79.2800	\$15,856.00	\$2,725.10	\$552	3.48
STARBUCKS CORP								
SBUX								
Acquired 01/10/18	200	59.86	11,992.39		57,8900	11,578.00	-414.39	240
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12	100	47.05	4,711.40	505.4200	50,542.00	45,830.60		
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	47.8200	4,782.00	-628.51		
WALMART INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	88.9700	8,897.00	3,398.50	208	2.33
Total Stocks and ETFs		\$166,449.49		\$272,366.50	\$105,917.01		\$6,081	2.23
Total Stocks, options & ETFs		\$166,449.49		\$272,366.50	\$105,917.01		\$6,081	2.23

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: ████

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HEDGE FUND CL INSTL								
HDPIX								
Acquired 06/21/10 nc		1,316,293.00	20.04	26,400.93	65,038.04	38,637.11		
Acquired 06/04/14		127,580.00	39.19	5,005.95	6,303.73	1,297.78		
Acquired 04/01/16		425	35.96	15,301.95	20,999.25	5,697.30		
Reinvestments		165,328.00	46.41	7,673.58	8,168.85	495.27		
Total	2,034,201.00	\$26.73	\$54,382.41	49.4100	\$100,509.87	\$46,127.46	N/A	N/A
 HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	17,435.00	1,829.05		
Reinvestments		165,989.00	15.65	2,597.86	2,630.92	33.06		
Total	1,265,989.00	\$14.38	\$18,203.81	15.8500	\$20,065.92	\$1,862.11	\$190	0.95
 Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$72,586.22		\$120,575.79	\$47,989.57		\$190	0.16
Total Mutual Funds		\$72,586.22		\$120,575.79	\$47,989.57		\$190	0.16

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE								
Acquired 10/16/17								
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	24.9400	4,988.00	-59.55	375	7.51
							\$375	7.52

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			17,864.75
03/12	Cash	DIVIDEND		ATMOS ENERGY CORP 031218 400	194.00	18,058.75	
03/13	Cash	DIVIDEND		JOHNSON & JOHNSON 031318 100	84.00	18,142.75	
03/15	Cash	DIVIDEND		HERSHEY COMPANY 031518 100	65.60		
03/15	Cash	Fee		MANAGEMENT FEE	-543.60	17,664.75	
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031618 100	405.00	18,069.75	
03/29	Cash	DIVIDEND		BANK OF AMERICA CORP 033018 600 AS OF 3/30/18 STANDARD BANK DEPOSIT 032918 18,069	72.00		
03/29	Cash	Interest			6.10	18,147.85	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		17,864.75
03/13	TRANSFER TO STANDARD BANK DEPOSIT		194.00
03/14	TRANSFER TO STANDARD BANK DEPOSIT		84.00
03/16	TRANSFER FROM STANDARD BANK DEPOSIT		-478.00

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (CMMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. [REDACTED] The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

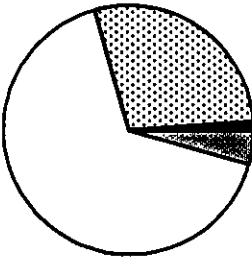
APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$416,078.14	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-543.60
Securities withdrawn	0.00	0.00
Change in value	6,291.00	4,284.34
Closing value	\$422,369.14	\$422,369.14

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON MAR 31	%	VALUE ON APR 30	%	
	ASSETS					
	Cash and sweep balances	18,147.85	4.36	18,300.30	4.33	82
	Stocks, options & ETFs	272,366.50	65.46	279,769.00	66.24	6,147
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	120,575.79	28.98	119,369.84	28.26	191
	Preferreds/fixed rate cap secs	4,988.00	1.20	4,930.00	1.17	375
	Asset value	\$416,078.14	100%	\$422,369.14	100%	\$6,795



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$18,147.85	4,179.60
Income and distributions	195.02	28,867.98
Securities sold and redeemed	0.00	
Net additions to cash	\$195.02	\$33,047.58
Securities purchased	-42.57	-25,064.89
Other subtractions and fees	0.00	-543.60
Net subtractions from cash	-\$42.57	-\$25,608.49
Closing value of cash and sweep balances	\$18,300.30	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	6.70	21.67
Total income	188.32	2,500.09
\$195.02		\$2,521.76

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	14,180.07
Total	\$0.00	\$14,180.07

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$422,369.14

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS		CONTRIBUTION SUMMARY	AMOUNT
Contributions	2018 FOR 2018		
2018 DISTRIBUTION SUMMARY			
Gross Distributions			AMOUNT
		\$0.00	\$0.00
Contact us if information on this page requires updates.			
Your Investment Broker: GARY BRADSHAW/CRAIG HODGES 214-954-1177 / 214-665-9116			

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker
GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Account profile
Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 28,867.98
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or Expanded Bank Deposit Sweep. - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 04/01/18 - 04/30/18	0.45	18,300.30	82.35

Total Cash and Sweep Balances	\$18,300.30	\$82.35
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.		

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	58.1300	11,626.00	728.19	224	1.92

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER:

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T								
Acquired 04/01/16								
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	150	38.95	5,862.79	32.7000	4,905.00	-957.79	300	6.11
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	400	27.65	11,088.76	86.8900	34,756.00	23,667.24	776	2.23
CITIGROUP INC NEW								
C								
Acquired 11/23/16	600	20.57	12,364.19	29.9200	17,952.00	5,587.81	288	1.60
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94	6,606.00	3,619.06			
Acquired 04/15/16	300	33.24	9,990.95	19,818.00	9,827.05			
Acquired 06/08/16	200	44.02	8,822.95	13,212.00	4,389.05			
Total	600	\$36.33	\$21,800.84	66.0600	\$39,636.00	\$17,835.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	14,850.00	3,051.05			
Acquired 10/06/16	500	16.04	8,040.45	7,425.00	-615.45			
Total	1,500	\$13.23	\$19,839.40	14.8500	\$22,275.00	\$2,435.60	\$1,578	7.08
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56	4,597.00	239.44			
Acquired 11/29/13	50	97.12	4,874.95	4,597.00	-277.95			
Total	100	\$92.33	\$9,232.51	91.9400	\$9,194.00	-\$38.51	\$262	2.85
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	126.4900	12,649.00	6,420.05	336	2.65
ONEOK INC NEW								
OKE								
Acquired 01/10/18	200	56.76	11,372.09	60.2200	12,044.00	671.91	636	5.28

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,234.00	327.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,234.00	1,010.05		
Total	200	\$65.65	\$13,130.90	72.3400	\$14,468.00	\$1,337.10	\$574	3.97
STARBUCKS CORP SBUX								
Acquired 01/10/13	200	59.86	11,992.39	57.5700	11,514.00	-478.39	240	2.08
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	544.8800	54,488.00	49,776.60	105	0.19
VERIZON COMMUNICATIONS COM VZ								
Acquired 04/01/16	100	53.91	5,410.51	49.3500	4,935.00	-475.51	236	4.78
WALMART INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	88.4600	8,846.00	3,347.50	208	2.35
Total Stocks and ETFs			\$166,449.49		\$279,769.00	\$113,319.51	\$6,147	2.20
Total Stocks, options & ETFs			\$166,449.49		\$279,769.00	\$113,319.51	\$6,147	2.20

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: ~~XXXXXXXXXX~~

Page 8 of 10

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CLINSTL								
HDPX								
Acquired 06/04/14		1,316.29300	20.04	26,400.93	64,221.93	37,821.00		
Acquired 06/04/14		127.58000	39.19	5,005.95	6,224.63	1,218.68		
Acquired 04/01/16		425	35.96	15,301.95	20,735.75	5,433.80		
Reinvestments		165.32800	46.41	7,673.58	8,066.35	392.77		
Total	2,034.20100	\$26.73	\$54,382.41	48.7900	\$99,248.66	\$44,866.25	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Reinvestments								
Acquired 04/01/16		1,100	14.17	15,605.95	17,446.00	1,840.05		
Reinvestments		168.67500	15.65	2,640.43	2,675.18	34.75		
Total	1,268.67500	\$14.38	\$18,246.38	15,8600	\$20,121.18	\$1,874.80	\$192	0.95
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds					\$119,369.84	\$46,741.05	\$192	0.16
Total Mutual Funds					\$119,369.84	\$46,741.05	\$192	0.16

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE								
Acquired 10/16/17								
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	24.6500	4,930.00	-117.55	375	7.60

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			
04/02	Cash	DIVIDEND		WALMART INC 040218 100		52.00	18,199.85
04/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032918 1,265.98900 AS OF 329/18	42.57		
04/03	Cash	REINVEST DIV	2.68600	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.850		-42.57	
04/16	Cash	DIVIDEND		CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 041618 200	93.75	18,293.60	18,199.85
04/30	Cash	INTEREST		STANDARD BANK DEPOSIT 043018 18.293	6.70		18,300.30

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	18,075.85
04/02	TRANSFER TO	STANDARD BANK DEPOSIT	72.00
04/03	TRANSFER TO	STANDARD BANK DEPOSIT	52.00
		ENDING BALANCE	18,300.30

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. [REDACTED]
The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

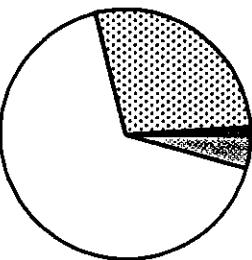
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 1 of 10

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$422,369.14	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-543.60
Securities withdrawn	0.00	0.00
Change in value	28,362.59	32,646.93
Closing value	\$450,731.73	\$450,731.73

Portfolio summary



CURRENT

ASSETS	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON APR 30	%	VALUE ON MAY 31	%	
Cash and sweep balances		18,300.30	4.33	19,351.24	4.29	97
Stocks, options & ETFs		279,769.00	66.24	301,180.00	66.82	6,171
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		119,369.84	28.26	125,178.49	27.77	192
Preferred/fixed rate cap secs		4,930.00	1.17	5,022.00	1.11	375
Asset value		\$422,369.14	100%	\$450,731.73	100%	\$6,835

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

First Dallas Securities

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$18,300.30	5,230.54
Income and distributions	1,050.94	28,867.98
Securities sold and redeemed	0.00	\$34,098.52
Net additions to cash	\$1,050.94	-25,064.89
Securities purchased	0.00	-543.60
Other subtractions and fees	0.00	
Net subtractions from cash	\$0.00	-\$25,608.49
Closing value of cash and sweep balances	\$19,351.24	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	\$1,050.94	\$3,572.70

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	14,180.07
Total	\$0.00	\$14,180.07

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$450,731.73

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]

Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions
2018 FOR 2018

\$0.00

2018 DISTRIBUTION SUMMARY

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile	
Full account name:	KENNY E MARCHANT (IRA)
Account type:	WFCS AS CUSTODIAN
Brokerage account number:	Individual Retirement Account [REDACTED]
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	0.00	28,867.98

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 05/01/18 - 05/31/18	0.50	19,351.24	97.00
Total Cash and Sweep Balances		\$19,351.24	\$97.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES	200	54.39	10,897.81	61.5300	12,306.00	1,408.19	224	1.82
ABT	Acquired 12/08/17							

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	32.3200	4,848.00	-1,014.79	300	6.18
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	89.2100	35,684.00	24,595.24	776	2.17
Acquired 03/17/05 nc								
BANK OF AMERICA CORP								
BAC	600	20.57	12,364.19	29.0400	17,424.00	5,059.81	288	1.65
Acquired 11/23/16								
CITIGROUP INC NEW								
C	300	56.66	17,018.45	66.6900	20,007.00	2,988.55	384	1.91
CONTINENTAL RESOURCES								
INC								
CLR	100	29.67	2,986.94	6,734.00	3,747.06			
Acquired 04/01/16	300	33.24	9,990.95	20,202.00	10,211.05			
Acquired 04/15/16	200	44.02	8,822.95	13,468.00	4,645.05			
Acquired 06/08/16								
Total	600	\$36.33	\$21,800.84	67.3400	\$40,404.00	\$18,603.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC	1,000	11.78	11,798.95	17,500.00	5,701.05			
Acquired 04/15/16	500	16.04	8,040.45	8,750.00	709.55			
Acquired 10/06/16								
Total	1,500	\$13.23	\$19,839.40	17.5000	\$26,250.00	\$6,410.60	\$1,578	6.01
HERSHEY COMPANY								
HSY	50	86.77	4,357.56	4,502.00	144.44			
Acquired 03/27/13	50	97.12	4,874.95	4,502.00	-372.95			
Acquired 11/29/13								
Total	100	\$92.33	\$9,232.51	90.0400	\$9,004.00	\$228.51	\$262	2.91
JOHNSON & JOHNSON								
JNJ	100	62.10	6,228.95	119.6200	11,962.00	5,733.05	360	3.00
Acquired 11/19/09 nc								
ONEOK INC NEW								
OKE	200	56.76	11,372.09	68.1600	13,632.00	2,259.91	636	4.66
Acquired 01/10/18								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	7,317.00	410.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	7,317.00	1,093.05			
Total	200	\$65.65	\$13,130.90	73.1700	\$14,634.00	\$1,503.10	\$574	3.92
STARBUCKS CORP								
SBUX								
Acquired 01/10/18	200	59.86	11,992.39	56,6700	11,334.00	-658.39	240	2.11
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12	100	47.05	4,711.40	70,670.00	70,670.00	65,958.60	105	0.14
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	47,6700	4,767.00	-643.51	236	4.95
WALMART INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	82,5400	8,254.00	2,755.50	208	2.51
Total Stocks and ETFs		\$166,449.49			\$301,180.00	\$134,730.51	\$6,171	2.05
Total Stocks, options & ETFs		\$166,449.49			\$301,180.00	\$134,730.51	\$6,171	2.05

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRAY)
WFCS AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE 7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE								
Acquired 10/16/17								
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	25.1100	5,022.00	-25.55	375	7.46
							\$375	7.47

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			18,300.30
05/01	Cash	DIVIDEND		AT & T INC 050118 150		75.00	
05/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 050118 100		59.00	18,434.30
05/15	Cash	DIVIDEND		ABBOTT LABORATORIES 051518 200		56.00	
05/15	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 051518 1,500		394.50	
05/15	Cash	DIVIDEND		ONEOK INC NEW 051518 200		159.00	
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051518 200		143.44	19,187.24
05/25	Cash	DIVIDEND		CITIGROUP INC NEW 052518 300		96.00	
05/25	Cash	DIVIDEND		STARBUCKS CORP 052518 200		60.00	19,343.24
05/31	Cash	INTEREST		STANDARD BANK DEPOSIT 053118 19,343		8.00	19,351.24

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	18,300.30	05/29	TRANSFER TO	STANDARD BANK DEPOSIT	156.00
05/02	TRANSFER TO	STANDARD BANK DEPOSIT	134.00	05/31	REINVEST INT	STANDARD BANK DEPOSIT	8.00
05/16	TRANSFER TO	STANDARD BANK DEPOSIT	752.94	05/31		ENDING BALANCE	19,351.24

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFC\\$LLC.com](http://www.WFC$LLC.com) or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OOMB No. [REDACTED]

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

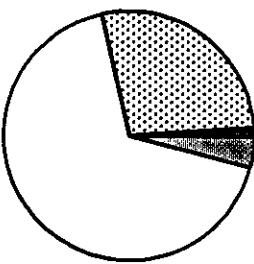
JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$450,731.73	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-6,041	-1,154.01
Securities withdrawn	0.00	0.00
Change in value	-5,060.78	27,586.15
Closing value	\$445,060.54	\$445,060.54

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAY 31		CURRENT VALUE ON JUN 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	19,351.24	4.29	17,660.13	3.97	88
	Stocks, options & ETFs	301,180.00	66.82	300,304.50	67.47	6,431
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	125,178.49	27.77	122,092.19	27.43	179
	Preferreds/fixed rate cap secs	5,022.00	1.11	5,003.72	1.12	375
Asset value		\$450,731.73	100%	\$445,060.54	100%	\$7,073



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

Page 2 of 11

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$19,351.24	
Income and distributions	481.34	5,711.88
Securities sold and redeemed	10,952.91	39,820.89
Net additions to cash	\$11,434.25	\$45,532.77
Securities purchased	-12,514.95	-37,579.84
Other subtractions and fees	-610.41	-1,154.01
Net subtractions from cash	-\$13,125.36	-\$38,733.85
Closing value of cash and sweep balances	\$17,660.13	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	7.74	37.41
Dividends and short term capital gains	473.60	4,016.63
Total Income	\$481.34	\$4,054.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-1,039.48	-1,039.48
Long term (L)	0.00	14,180.07
Total	-\$1,039.48	\$13,140.59

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 11

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$445,060.54

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions 2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY

GROSS DISTRIBUTIONS	AMOUNT
\$0.00	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 4 of 11

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name:
KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
Brokerage account number:
[REDACTED]
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Time horizon:
Please Provide
Liquidity needs:
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds

THIS PERIOD
10,952.91

THIS YEAR
39,820.89

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	72.00	0.00
STANDARD BANK DEPOSIT			
Interest Period 06/01/18 - 06/30/18			
Total Cash and Sweep Balances	\$17,660.13		\$88.00

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES	200	54.39	10,897.81	60.9900	12,198.00	1,300.19	224	1.83
ABT	Acquired 12/08/17							

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	32.1100	4,816.50	-1,046.29	300	6.22
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	90.1400	36,056.00	24,967.24	776	2.15
BANK OF AMERICA CORP								
BAC	600	20.57	12,364.19	28.1900	16,914.00	4,549.81	288	1.70
CITIGROUP INC NEW								
C	300	56.66	17,018.45	66.9200	20,076.00	3,057.55	384	1.91
CONTINENTAL RESOURCES INC								
CLR	100	29.67	2,986.94	6,476.00	3,489.06			
Acquired 04/01/16	300	33.24	9,990.95	19,428.00	9,437.05			
Acquired 06/08/16	200	44.02	8,822.95	12,952.00	4,129.05			
Total	600	\$36.33	\$21,800.84	64,7600	\$38,856.00	\$17,055.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC	1,000	11.78	11,798.95	16,450.00	4,651.05			
Acquired 04/15/16	500	16.04	8,040.45	8,225.00	184.55			
Acquired 10/06/16								
Total	1,500	\$13.23	\$19,839.40	16,4500	\$24,675.00	\$4,835.60	\$1,578	6.40
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56	4,653.00	295.44			
Acquired 11/29/13	50	97.12	4,874.95	4,653.00	-221.95			
Total	100	\$92.33	\$9,232.51	93,0600	\$9,306.00	\$73.49	\$262	2.82
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	121.3400	12,134.00	5,905.05	360	2.96
KRAFT HEINZ CO KHC								
Acquired 06/20/18	200	62.48	12,514.95	62.8200	12,564.00	49.05	500	3.97

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	UNREALIZED MARKET VALUE	ESTIMATED	
						ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW							
OKE							
Acquired 01/10/18	200	56.76	11,372.09	69.8300	13,966.00	2,593.91	636 4.55
PROCTER & GAMBLE CO							
PG							
Acquired 09/19/07 nc	100	68.95	6,906.95	7,806.00	899.05		
Acquired 11/19/09 nc	100	62.05	6,223.95	7,806.00	1,582.05		
Total	200	\$65.65	\$13,130.90	78.0600	\$15,612.00	\$2,481.10	\$574 3.68
TEX PAC LAND TR SUB SH							
CTF PROPRIETARY UNIT							
TPL							
Acquired 03/26/12	100	47.05	4,711.40	695.3500	69,535.00	64,823.60	105 0.15
VERIZON COMMUNICATIONS							
COM							
VZ							
Acquired 04/01/16	100	53.91	5,410.51	50,3100	5,031.00	-379.51	236 4.69
WALMART INC							
WMT							
Acquired 05/05/10 nc	100	54.79	5,498.50	85,6500	8,565.00	3,066.50	208 2.42
Total Stocks and ETFs		\$166,972.05		\$300,304.50	\$133,332.45		\$6,431 2.14
Total Stocks, options & ETFs		\$166,972.05		\$300,304.50	\$133,332.45		\$6,431 2.14

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CLINSTL								
HDPX								
Acquired 06/21/10 nc		1,316,293.00	20.04	26,400.93	65,696.18	39,295.25		
Acquired 06/04/14		127,580.00	39.19	5,005.95	6,367.52	1,361.57		
Acquired 04/01/16		425	35.96	15,301.95	21,211.75	5,909.80		
Reinvestments		165,328.00	46.41	7,673.58	8,251.52	577.94		
Total	2,034,201.00	\$26.73	\$54,382.41	49.9100	\$101,526.97	\$47,144.56	N/A	N/A
Client Investment (Excluding Reinvestments)					\$46,708.83			
Gain/Loss on Client Investment (Including Reinvestments)					\$54,818.14			
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16		1,100	168,675.00	14.17	15,605.95	17,831.00	2,225.05	
Reinvestments					2,640.43	2,734.22	93.79	
Total	1,268.67500	\$14.38	\$18,246.38	16.2100	\$20,565.22	\$2,318.84	\$179	0.87
Client Investment (Excluding Reinvestments)					\$15,605.95			
Gain/Loss on Client Investment (Including Reinvestments)					\$4,959.27			
Total Open End Mutual Funds	\$72,628.79				\$122,092.19	\$49,463.40	\$179	0.15
Total Mutual Funds					\$122,092.19	\$49,463.40	\$179	0.15

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE								
Acquired 10/16/17								
Total Preferreds/Fixed Rate Cap Securities	200	25.14	5,047.55	25.0186	5,003.72	-43.83	375	7.49

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				ATMOS ENERGY CORP				19,351.24
06/04	Cash	DIVIDEND		060418 400	194.00			
06/04	Cash	DIVIDEND		WALMART INC 060418 100	52.00			19,597.24
06/12	Cash	DIVIDEND		JOHNSON & JOHNSON 061218 100	90.00			19,687.24
06/13	Cash	Fee		MANAGEMENT FEE	-610.41			19,076.83
06/15	Cash	DIVIDEND		HERSHEY COMPANY 061518 100	65.60			19,142.43
06/20	Cash	SALE	-200,00000	STARBUCKS CORP	54,8600	10,952.91		
06/20	Cash	PURCHASE	200,00000	KRAFT HEINZ CO	62,4800	-12,514.95		17,580.39
06/29	Cash	DIVIDEND		BANK OF AMERICA CORP 062918 600	72.00			
06/29	Cash	INTEREST		STANDARD BANK DEPOSIT 062918 17,580	7.74			17,660.13

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	19,351.24	06/18	TRANSFER TO	STANDARD BANK DEPOSIT	65.60
06/05	TRANSFER TO	STANDARD BANK DEPOSIT	246.00	06/22	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,562.04
06/13	TRANSFER TO	STANDARD BANK DEPOSIT	90.00	06/29	REINVEST INT	STANDARD BANK DEPOSIT	7.74
06/14	TRANSFER FROM	STANDARD BANK DEPOSIT	-610.41	06/30		ENDING BALANCE	17,588.13

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-1,039.48	-1,039.48	0.00	-1,039.48	-1,039.48
Long term	0.00	0.00	0.00	14,180.07	0.00	14,180.07
Total Realized Gain/Loss	\$0.00	-\$1,039.48	-\$1,039.48	\$14,180.07	-\$1,039.48	\$13,140.59

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
STARBUCKS CORP	200.00000	59.8672	01/10/18	06/20/18	10,952.91	11,992.39	-1,039.48
Total Short term					\$10,952.91	\$11,992.39	-\$1,039.48

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

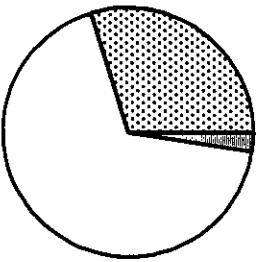
JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$445,060.54	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,154.01
Securities withdrawn	0.00	0.00
Change in value	12,298.67	39,884.82
Closing value	\$457,359.21	\$457,359.21

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUN 30	%	VALUE ON JUL 31	%	
	ASSETS					
	Cash and sweep balances	17,660.13	3.97	10,926.91	2.39	63
	Stocks, options & ETFs	300,304.50	67.47	310,475.50	67.88	6,734
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	122,092.19	27.43	135,956.80	29.73	995
	Preferreds/fixed rate cap secs	5,003.72	1.12	0.00	0.00	0
	Asset value	\$445,060.54	100%	\$457,359.21	100%	\$7,792



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$17,660.13	
Income and distributions	142.24	5,854.12
Securities sold and redeemed	5,014.92	44,835.81
Net additions to cash	\$5,157.16	\$50,689.93
Securities purchased	-11,890.38	-49,470.22
Other subtractions and fees	0.00	-1,154.01
Net subtractions from cash	-\$11,890.38	-\$50,624.23
Closing value of cash and sweep balances	\$10,926.91	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains		
Total Income	7.78	45.19
	134.46	4,151.09
	\$142.24	\$4,196.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-32.63	-1,072.11
Long term (L)	0.00	14,180.07
Total	-\$32.63	\$13,107.96

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$457,359.21

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

RETIREMENT TRANSACTIONS	CONTRIBUTION SUMMARY	AMOUNT
	Contributions 2018 FOR 2018	\$0.00

2018 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

100.00%	% ENTITLEMENT	Contact us if information on this page requires updates. Your Investment Broker: GARY BRADSHAW/CRAIG HODGES 214-954-1177 / 214-665-9116
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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

Account profile
Full account name: KENNY E MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: Individual Retirement Account
[REDACTED]
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First Out
Sweep option: STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 5,014.92	THIS YEAR 44,835.81
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting a withdrawal.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep - Assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 07/01/18 - 07/31/18	0.58	10,926.91	63.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT Acquired 12/08/17	200	54.39	10,897.81	65.5400	13,103.00	2,210.19	224	1.70

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T								
Acquired 04/01/16								
ATO	150	38.95	5,862.79	31.9700	4,795.50	-1,067.29	300	6.25
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc								
BANK OF AMERICA CORP	400	27.65	11,088.76	91.8700	36,748.00	25,659.24	776	2.11
BAC								
Acquired 11/23/16								
CITIGROUP INC NEW	600	20.57	12,364.19	30.8800	18,528.00	6,163.81	360	1.94
C								
Continental Resources Inc								
CLR								
Acquired 04/01/16	100	29.67	2,986.94	6,387.00	3,400.06			
Acquired 04/15/16	300	33.24	9,990.95	19,161.00	9,170.05			
Acquired 06/08/16	200	44.02	8,822.95	12,774.00	3,951.05			
Total	600	\$36.33	\$21,800.84	63.8700	\$38,322.00	\$16,521.16	N/A	N/A
EnLink Midstream LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	15,950.00	4,151.05			
Acquired 10/06/16	500	16.04	8,040.45	7,975.00	-65.45			
Total	1,500	\$13.23	\$19,839.40	15.9500	\$23,925.00	\$4,085.60	\$1,602	6.70
Hershey Company HSY								
Acquired 03/27/13	50	86.77	4,357.56	4,910.50	552.94			
Acquired 11/29/13	50	97.12	4,874.95	4,910.50	35.55			
Total	100	\$92.33	\$9,232.51	98.2100	\$9,821.00	\$588.49	\$289	2.94
Johnson & Johnson JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	132.5200	13,252.00	7,023.05	360	2.71
Kraft Heinz Co KHC								
Acquired 06/20/18	200	62.48	12,514.95	60.2500	12,050.00	-464.95	500	4.14

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 7 of 11

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW OKE								
Acquired 01/10/18	200			56.76	11,372.09			
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc Acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95		8,088.00 8,088.00	1,181.05 1,864.05		
Total	200	\$65.65		\$13,130.90	\$80,880.00	\$16,176.00	\$3,045.10	
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	740.0800	74,008.00	69,296.60		
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	51,6400	5,164.00	-246.51		
WALMART INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	89,2300	8,923.00	3,424.50	208	2.33
Total Stocks and ETFs		\$166,972.05			\$310,475.50	\$143,503.45	\$6,734	2.17
Total Stocks, options & ETFs		\$166,972.05			\$310,475.50	\$143,503.45	\$6,734	2.17

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positionss

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CL INSTL HDPIX								
Acquired 06/21/10 inc								
Acquired 06/04/14	1,316.29300	20.04	26,400.93	66,341.17	39,940.24			
Acquired 04/01/16	127.58000	39.19	5,005.95	6,430.03	1,424.08			
Reinvestments	425	35.96	15,301.95	21,420.00	6,118.05			
Total	2,034.20100	\$26.73	\$54,382.41	50.4000	\$102,523.73	\$48,141.32	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL- CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95	18,435.99	2,830.04			
Reinvestments	171.18600	15.66	2,681.14	2,869.08	187.94			
Total	1,271.18600	\$14.39	\$18,287.09	16,7600	\$21,305.07	\$3,017.98	\$179	0.84
Client Investment (Excluding Reinvestments)						\$15,605.95		
Gain/Loss on Client Investment (Including Reinvestments)						\$5,699.12		
Total Open End Mutual Funds					\$123,828.80	\$51,159.30	\$179	0.14
					\$72,669.50			

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18								
	400			29.57	11,849.67	30,3200	12,128.00	278.33
Total Closed End Mutual Funds					\$11,849.67		\$12,128.00	\$278.33
Total Mutual Funds					\$84,519.17		\$135,956.80	\$51,437.63

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEETENING BALANCES
07/01				BEGINNING BALANCE			
07/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062918 1,268.67500 AS OF 6/28/18		40.71	
07/03	Cash	REINVEST DIV	2.51100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.210		-40.71	
07/16	Cash	DIVIDEND		CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP SERIES E PERP CALL 05/13/18 @ 25.00 071618 200	93.75	17,660.13	17,753.88
07/20	Cash	SALE	-200.00000	CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP SERIES E PERP CALL 05/13/18 @ 25.00 REAVES UTILITY INCOME FD	25.1697	5,014.92	
07/20	Cash	PURCHASE	400.00000		29.5768	-11,849.67	10,919.13
07/31	Cash	INTEREST		STANDARD BANK DEPOSIT 073118 10,919		7.78	10,926.91

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 10 of 11

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE		17,588.13
07/02	TRANSFER TO STANDARD BANK DEPOSIT		72.00
07/17	TRANSFER TO STANDARD BANK DEPOSIT		93.75

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/24	TRANSFER FROM STANDARD BANK DEPOSIT		-6,834.75
07/31	REINVEST INT STANDARD BANK DEPOSIT		7.78
07/31	ENDING BALANCE		10,926.91

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-32.63	-32.63	0.00	-1,072.11	-1,072.11
Long term	0.00	0.00	0.00	14,180.07	0.00	14,180.07
Total Realized Gain/Loss	\$0.00	-\$32.63	-\$32.63	\$14,180.07	-\$1,072.11	\$13,107.96

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 CUSIP 14087TE605	200.00000	25.1430	10/16/17	07/20/18	5,014.92	5,047.55	-32.63
Total Short term					\$5,014.92	\$5,047.55	-\$32.63

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

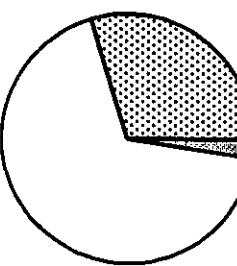
JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 1 of 11

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$445,060.54	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,154.01
Securities withdrawn	0.00	0.00
Change in value	12,298.67	39,884.82
Closing value	\$457,359.21	\$457,359.21

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30		CURRENT VALUE ON JUL 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	17,660.13	3.97	10,926.91	2.39	63
	Stocks, options & ETFs	300,304.50	67.47	310,475.50	67.88	6,734
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	122,092.19	27.43	135,956.80	29.73	995
	Preferreds/fixed rate cap secs	5,003.72	1.12	0.00	0.00	0
Asset value		\$445,060.54	100%	\$457,359.21	100%	\$7,792

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 2 of 11

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$17,660.13	142.24
Income and distributions	5,014.92	5,854.12
Securities sold and redeemed		44,835.81
Net additions to cash	\$5,157.16	\$50,689.93
Securities purchased	-11,890.38	-49,470.22
Other subtractions and fees	0.00	-1,154.01
Net subtractions from cash	-\$11,890.38	-\$50,624.23
Closing value of cash and sweep balances	\$10,926.91	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	7.78	45.19
Dividends and short term capital gains	134.46	4,151.09
Total Income	\$142.24	\$4,196.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-32.63	-1,072.11
Long term (L)	0.00	14,180.07
Total	-\$32.63	\$13,107.96

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 11

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER [REDACTED]

Retirement summary

IRA Plan Value \$457,359.21

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: [REDACTED]
Attained Age as of 12/31/18: [REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177, 214-665-9116

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY
Contributions
2018 FOR 2018

AMOUNT
\$0.00

2018 DISTRIBUTION SUMMARY
Gross Distributions

AMOUNT
\$0.00

SECONDARY BENEFICIARY INFORMATION

[REDACTED]

[REDACTED]

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name:
KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Account type:
Brokerage account number:
[REDACTED]
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 5,014.92	THIS YEAR 44,835.81
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ANNUAL ESTIMATED INCOME
STANDARD BANK DEPOSIT Interest Period 07/01/18 - 07/31/18	0.58	10,926.91	63.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	65.5400	13,108.00	2,210.19	224	1.70
Acquired 12/08/17								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T	Acquired 04/01/16	150	38.95	5,862.79	31.9700	4,795.50	-1,067.29	300 6.25
ATMOS ENERGY CORP								
ATO	Acquired 03/17/05 nc	400	27.65	11,088.76	91.8700	36,748.00	25,659.24	776 2.11
BANK OF AMERICA CORP								
BAC	Acquired 11/23/16	600	20.57	12,364.19	30.8800	18,528.00	6,163.81	360 1.94
CITIGROUP INC NEW								
C	Acquired 11/23/16	300	56.66	17,018.45	71.8900	21,567.00	4,548.55	540 2.50
CONTINENTAL RESOURCES INC								
CLR	Acquired 04/01/16	100	29.67	2,986.94	6,387.00	3,400.06		
	Acquired 04/15/16	300	33.24	9,990.95	19,161.00	9,170.05		
	Acquired 06/08/16	200	44.02	8,822.95	12,774.00	3,951.05		
Total		600	\$36.33	\$21,800.84	63,8700	\$38,322.00	\$16,521.16	N/A N/A
ENLINK MIDSTREAM LLC								
ENLC	Acquired 04/15/16	1,000	11.78	11,798.95	15,950.00	4,151.05		
	Acquired 10/06/16	500	16.04	8,040.45	7,975.00	-65.45		
Total		1,500	\$13.23	\$19,839.40	15,9500	\$23,925.00	\$4,085.60	\$1,602 6.70
HERSHEY COMPANY HSY								
	Acquired 03/27/13	50	86.77	4,357.56	4,910.50	552.94		
	Acquired 11/29/13	50	97.12	4,874.95	4,910.50	35.55		
Total		100	\$92.33	\$9,232.51	98,2100	\$9,821.00	\$588.49	\$289 2.94
JOHNSON & JOHNSON JNJ	Acquired 11/19/09 nc	100	62.10	6,228.95	132.5200	13,252.00	7,023.05	360 2.71
KRAFT HEINZ CO KHC	Acquired 06/20/18	200	62.48	12,514.95	60.2500	12,050.00	-464.95	500 4.14

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW OKE	200	56.76	11,372.09	70.4400	14,088.00	2,715.91	660	4.68
Acquired 01/10/18								
PROCTER & GAMBLE CO PG	100	68.95	6,906.95		8,088.00	1,181.05		
Acquired 09/19/07 nc	100	62.05	6,223.95		8,088.00	1,864.05		
Acquired 11/19/09 nc								
Total	200	\$65.65	\$13,130.90	80.8800	\$16,176.00	\$3,045.10	\$574	3.55
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	740.0800	74,008.00	69,296.60	105	0.14
VORIZON COMMUNICATIONS COM								
Acquired 04/01/16	100	53.91	5,410.51	51.6400	5,164.00	-246.51	236	4.57
WALMART INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	89.2300	8,923.00	3,424.50	208	2.33
Total Stocks and ETFs		\$166,972.05		\$310,475.50	\$143,503.45		\$6,734	2.17
Total Stocks, options & ETFs		\$166,972.05		\$310,475.50	\$143,503.45		\$6,734	2.17

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND								
CLINSTL								
HDPX								
Acquired 06/04/14								
Acquired 04/01/16								
Reinvestments								
Total	2,034.20100	\$26.73	\$54,382.41	50.4000	\$102,523.73	\$48,141.32	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16								
Reinvestments								
Total	1,100	14.17	15,605.95	18,435.99	2,830.04	187.94		
	171.18600	15.66	2,681.14	2,869.08				
Client Investment (Excluding Reinvestments)		\$14.39	\$18,287.09	16,7600	\$21,305.07	\$3,017.98	\$179	0.84
Gain/Loss on Client Investment (Including Reinvestments)					\$15,605.95	\$5,699.12		
Total Open End Mutual Funds				\$72,669.50	\$123,828.80	\$51,159.30	\$179	0.14

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER:

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Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18								
	400			29.57	11,849.67	30.3200	12,128.00	278.33
Total Closed End Mutual Funds					\$11,849.67		\$12,128.00	\$278.33
Total Mutual Funds					\$84,519.17		\$135,956.80	\$51,437.63
							\$995	0.73

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01							<u>17,660.13</u>
07/03	Cash	DIVIDEND					40.71
				HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 06/29/18 1,268.67/500 AS OF 6/29/18			
07/03	Cash	REINVEST DIV	2.51100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.210	-40.71		
07/16	Cash	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 07/16/18 200	93.75	17,660.13 17,753.88	
07/20	Cash	SALE	-200.0000	CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00	25.1697	5,014.92	
07/20	Cash	PURCHASE	400.00000	REAVES UTILITY INCOME FD	29.5768	-11,849.67	10,919.13
07/31	Cash	INTEREST	073118 10,919	STANDARD BANK DEPOSIT	7.78		10,926.91

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	17,588.13
07/02	TRANSFER TO	STANDARD BANK DEPOSIT	72.00
07/17	TRANSFER TO	STANDARD BANK DEPOSIT	93.75

DATE	TRANSACTION	DESCRIPTION	ENDING BALANCE
07/24	TRANSFER FROM	STANDARD BANK DEPOSIT	-6,834.75
07/31	REINVEST INT	STANDARD BANK DEPOSIT	7.78

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-32.63	-32.63	0.00	-1,072.11	-1,072.11
Long term	0.00	0.00	0.00	14,180.07	0.00	14,180.07
Total Realized Gain/Loss	\$0.00	-\$32.63	-\$32.63	\$14,180.07	-\$1,072.11	\$13,107.96

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CAPSTEAD MORTGAGE 7.5% PFD	200.00000	25.1430	10/16/17	07/20/18	5,014.92	5,047.55	-32.63
SERIES E PERP							
CALL 05/13/18 @ 25.00							
CUSIP 14067E605							

Total Short term

\$5,014.92

\$5,047.55

-\$32.63

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

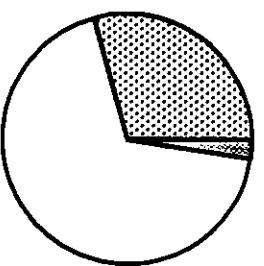
AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$457,359.21	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,154.01
Securities withdrawn	0.00	0.00
Change in value	15,661.49	55,546.31
Closing value	\$473,020.70	\$473,020.70

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31		CURRENT VALUE ON AUG 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	10,926.91	2.39	12,035.19	2.54	78
	Stocks, options & ETFs	310,475.50	67.88	322,432.00	68.16	6,734
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	135,956.80	29.73	138,553.51	29.29	995
	Asset value	\$457,359.21	100%	\$473,020.70	100%	\$7,807

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$10,926.91	
Income and distributions	1,108.28	6,962.40
Securities sold and redeemed	0.00	44,835.81
Net additions to cash	\$1,108.28	\$51,798.21
Securities purchased	0.00	-49,470.22
Other subtractions and fees	0.00	-1,154.01
Net subtractions from cash	\$0.00	-\$50,624.23
Closing value of cash and sweep balances	\$12,035.19	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	6.34	51.53
Dividends and short term capital gains	1,101.94	5,253.03
Total income	\$1,108.28	\$5,304.56

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income
Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-1,072.11
Long term (L)	0.00	14,180.07
Total	\$0.00	\$13,107.96

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$473,020.70

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

[REDACTED]
[REDACTED]

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS	CONTRIBUTION SUMMARY	AMOUNT
Contributions	2018 FOR 2018	\$0.00
2018 DISTRIBUTION SUMMARY	Gross Distributions	AMOUNT

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X X X X X

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	44,835.81

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT			ESTIMATED ANNUAL INCOME
		CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME		
Cash	0.00	68.00	0.00		
STANDARD BANK DEPOSIT	0.65	11,967.19	78.00		

Interest Period 08/01/18 - 08/31/18

Total Cash and Sweep Balances **\$12,035.19** **\$78.00**

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	66.8400	13,368.00	2,470.19	224	1.67

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16								
ATMOS ENERGY CORP								
ATO	150	38.95	5,862.79	31.9400	4,791.00	-1,071.79	300	6.26
BANK OF AMERICA CORP								
BAC	400	27.65	11,088.76	92.2300	36,892.00	25,803.24	776	2.10
CITIGROUP INC NEW								
C	600	20.57	12,364.19	30.9300	18,558.00	6,193.81	360	1.93
CONTINENTAL RESOURCES INC								
CLR		100	29.67	2,986.94	6,595.00	3,608.06		
Acquired 04/01/16		300	33.24	9,990.95	19,785.00	9,794.05		
Acquired 04/15/16		200	44.02	8,822.95	13,190.00	4,367.05		
Total	600	\$36.33	\$21,800.84	65,9500	\$39,570.00	\$17,769.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16		1,000	11.78	11,798.95	16,300.00	4,501.05		
Acquired 10/06/16		500	16.04	8,040.45	8,150.00	109.55		
Total	1,500	\$13.23	\$19,839.40	16,3000	\$24,450.00	\$4,610.60	\$1,602	6.55
HERSHEY COMPANY HSY								
Acquired 03/27/13		50	86.77	4,357.56	5,026.00	668.44		
Acquired 11/29/13		50	97.12	4,874.95	5,026.00	151.05		
Total	100	\$92.33	\$9,232.51	100.5200	\$10,052.00	\$819.49	\$289	2.87
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09		100	62.10	6,228.95	134,6900	13,469.00	7,240.05	360 2.67
KRAFT HEINZ CO KHC								
Acquired 06/20/18		200	62.48	12,514.95	58,2700	11,654.00	-860.95	500 4.29

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: ████

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD(%)
ONEOK INC NEW OKE Acquired 01/10/18	200	56.76	11,372.09	65.9100	13,182.00	1,809.91	660	5.00
PROCTER & GAMBLE CO PG Acquired 09/19/07 nc Acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95	8,295.00 8,295.00	1,388.05 2,071.05			
Total	200	\$65.65	\$13,130.90	82.9500	\$16,590.00	\$3,459.10	\$574	3.46
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 03/26/12	100	47.05	4,711.40	834.6100	83,461.00	78,749.60	105	0.12
VERIZON COMMUNICATIONS COM VZ Acquired 04/01/16	100	53.91	5,410.51	54.3700	5,437.00	26.49	236	4.34
WALMART INC WMT Acquired 05/05/10 nc	100	54.79	5,498.50	95.8600	9,586.00	4,087.50	208	2.16
Total Stocks and ETFs		\$166,972.05		\$322,432.00	\$155,459.95		\$6,734	2.09
Total Stocks, options & ETFs		\$166,972.05		\$322,432.00	\$155,459.95		\$6,734	2.09

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN**

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

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Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18	400			29.57	11,849.67	30.7157	12,286.28	436.61
Total Closed End Mutual Funds					\$11,849.67		\$12,286.28	\$436.61
Total Mutual Funds					\$84,519.17		\$138,553.51	\$54,034.34

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			
08/01	Cash	DIVIDEND		AT & T INC			75.00
08/01	Cash	DIVIDEND		080118 150 VERIZON COMMUNICATIONS COM			59.00
08/14	Cash	DIVIDEND	080118 100	ENLINK MIDSTREAM LLC			400.50
08/14	Cash	DIVIDEND		081418 1,500 ONEOK INC NEW			165.00
08/15	Cash	DIVIDEND	081418 200	ABBOTT LABORATORIES			56.00
08/15	Cash	DIVIDEND	081518 200	PROCTER & GAMBLE CO			143.44
08/24	Cash	DIVIDEND	082418 300	CITIGROUP INC NEW			135.00
08/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD			68.00
08/31	Cash	INTEREST	083118 400	STANDARD BANK DEPOSIT			6.34
08/31	Cash	INTEREST	083118 11,960				12,035.19

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	BEGINNING BALANCE		10,926.91
08/02	TRANSFER TO	STANDARD BANK DEPOSIT	134.00
08/15	TRANSFER TO	STANDARD BANK DEPOSIT	565.50
08/16	TRANSFER TO	STANDARD BANK DEPOSIT	199.44

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/27	TRANSFER TO	STANDARD BANK DEPOSIT	135.00
08/31	REINVEST INT	STANDARD BANK DEPOSIT	6.34
08/31	ENDING BALANCE		11,967.19

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4POMB No. [REDACTED]

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

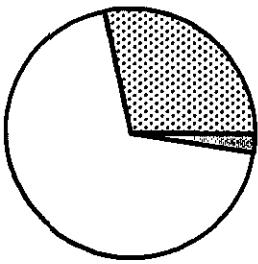
SEPTEMBER 1 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$473,020.70	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-650.16	-1,804.17
Securities withdrawn	0.00	0.00
Change in value	2,416.14	57,962.45
Closing value	\$474,786.68	\$474,786.68

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON AUG 31	%	VALUE ON SEP 30	%	
	ASSETS					
	Cash and sweep balances	12,035.19	2.54	12,082.61	2.54	78
	Stocks, options & ETFs	322,432.00	68.16	328,343.00	69.16	6,739
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	138,553.51	29.29	134,361.07	28.30	995
	Asset value	\$473,020.70	100%	\$474,786.68	100%	\$7,812



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$12,035.19	7,659.98
Income and distributions	697.58	44,835.81
Securities sold and redeemed	0.00	
Net additions to cash	\$697.58	\$52,495.79
Securities purchased	0.00	-49,470.22
Other subtractions and fees	-650.16	-1,804.17
Net subtractions from cash	-\$650.16	-\$51,274.39
Closing value of cash and sweep balances	\$12,082.61	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	6.38	57.91
Total Income	691.20	5,944.23

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-1,072.11
Long term (L)	0.00	14,180.07
Total	\$0.00	\$13,107.96

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$474,786.68

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS		AMOUNT
CONTRIBUTION SUMMARY	Contributions	
	2018 FOR 2018	\$0.00
2018 DISTRIBUTION SUMMARY		AMOUNT
Gross Distributions		\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 4 of 10

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X X

X X

X X

X X

Account profile
Full account name: KENNY E MARCHANT (IRA)
Brokerage account number: WFCS AS CUSTODIAN
Brokerage account number: [REDACTED] Individual Retirement Account
Tax status: Retirement
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 44,835.81
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated bank.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE "YIELD EARNED"	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	158.00	0.00
STANDARD BANK DEPOSIT Interest Period 09/01/18 - 09/30/18	0.65	11,924.61	78.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	73.3600	14,672.00	3,774.19	224	1.52

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 6 of 10

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	33.5800	5,037.00	-825.79	300	5.95
ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	93.9100	37,564.00	26,475.24	776	2.06
ATMOS ENERGY CORP								
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	600	20.57	12,364.19	29.4600	17,676.00	5,311.81	360	2.03
CITIGROUP INC NEW								
C								
Acquired 11/23/16	300	56.66	17,018.45	71.7400	21,522.00	4,503.55	540	2.50
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		6,828.00	3,841.06		
Acquired 04/15/16	300	33.24	9,990.95		20,484.00	10,493.05		
Acquired 05/08/16	200	44.02	8,822.95		13,656.00	4,833.05		
Total	600	\$36.33	\$21,800.84	68.2800	\$40,968.00	\$19,167.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95		16,450.00	4,651.05		
Acquired 10/06/16	500	16.04	8,040.45		8,225.00	184.55		
Total	1,500	\$13.23	\$19,839.40	16.4500	\$24,675.00	\$4,835.60	\$1,602	6.49
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56		5,100.00	742.44		
Acquired 11/29/13	50	97.12	4,874.95		5,100.00	225.05		
Total	100	\$92.33	\$9,232.51	102.0000	\$10,200.00	\$967.49	\$289	2.83
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	138.1700	13,817.00	7,588.05	360	2.60
KRAFT HEINZ CO								
KHC								
Acquired 06/20/18	200	62.48	12,514.95	55.1100	11,022.00	-1,492.95	500	4.53

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 7 of 10

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW OKE	200	56.76	11,372.09	67.7900	13,558.00	2,185.91	660	4.86
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,323.00	1,416.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,323.00	2,099.05		
Total	200	\$65.65	\$13,130.90	83.2300	\$16,646.00	\$3,515.10	\$574	3.45
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	862.5600	86,256.00	81,544.60	105	0.12
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	53.3900	5,339.00	-71.51	241	4.51
WALMART INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	93.9100	9,391.00	3,892.50	208	2.21
Total Stocks and ETFs		\$166,972.05		\$328,343.00	\$161,370.95		\$6,739	2.05
Total Stocks, options & ETFs		\$166,972.05		\$328,343.00	\$161,370.95		\$6,739	2.05

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

**KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN**

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: 4-1234567890

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: ■■■■■3

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18								
	400	29.57	11,849.67	30.6600	12,264.00	414.33	816	6.65
Total Closed End Mutual Funds		\$11,849.67		\$12,264.00		\$414.33	\$816	6.65
Total Mutual Funds		\$84,519.17		\$134,361.07		\$49,841.90	\$995	0.74

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			12,035.19
09/04	Cash	DIVIDEND		WALMART INC 090418 100	52.00	12,087.19	
09/10	Cash	DIVIDEND		ATMOS ENERGY CORP 091018 400	194.00	12,281.19	
09/11	Cash	DIVIDEND		JOHNSON & JOHNSON 091118 100	90.00		
09/11	Cash	FEES		MANAGEMENT FEE	-650.16	11,721.03	
09/14	Cash	DIVIDEND		HERSHEY COMPANY 091418 100	72.20		
09/14	Cash	DIVIDEND		KRAFT HEINZ CO 091418 200	125.00	11,918.23	
09/28	Cash	DIVIDEND		BANK OF AMERICA CORP 092818 600	90.00		
09/28	Cash	DIVIDEND		REAVES UTILITY INCOME FD 092818 400	68.00		
09/28	Cash	INTEREST		STANDARD BANK DEPOSIT 092818 11.918	6.38	12,082.61	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	11,967.19
09/04	TRANSFER TO	STANDARD BANK DEPOSIT	68.00
09/05	TRANSFER TO	STANDARD BANK DEPOSIT	52.00
09/11	TRANSFER TO	STANDARD BANK DEPOSIT	194.00
		ENDING BALANCE	11,924.61

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not reflect your complete portfolio. Cost basis information is not verified by First Cleaning or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (CMVA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Cost basis options are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice Form W-4P/OMB No. [REDACTED]

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

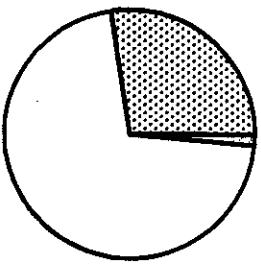
Page 1 of 11

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$474,786.68	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,804.17
Securities withdrawn	0.00	0.00
Change in value	-44,476.26	13,486.19
Closing value	\$430,310.42	\$430,310.42

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON SEP 30		CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
		%		%		
	ASSETS					
	Cash and sweep balances	12,082.61	2.54	6,058.16	1.41	39
	Stocks, options & ETFs	328,343.00	69.16	306,123.00	71.14	6,943
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	134,361.07	28.30	118,129.26	27.45	978
	Asset value	\$474,786.68	100%	\$430,310.42	100%	\$7,960



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 11

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$12,082.61	
Income and distributions	111.72	7,771.70
Securities sold and redeemed	11,223.56	56,059.37
Net additions to cash	\$11,335.28	\$63,831.07
Securities purchased	-17,359.73	-66,829.95
Other subtractions and fees	0.00	-1,804.17
Net subtractions from cash	-\$17,359.73	-\$68,634.12
Closing value of cash and sweep balances	\$6,058.16	

Income summary *

Money market/sweep funds

Dividends and short term capital gains

Total Income

THIS PERIOD	THIS YEAR
3.74	61.65
107.98	6,052.21
\$111.72	\$6,113.86

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

THIS PERIOD REALIZED	THIS YEAR REALIZED
-1,291.39	-2,363.50
0.00	14,180.07
-\$1,291.39	\$11,816.57

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Retirement summary

IRA Plan Value \$430,310.42

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS		CONTRIBUTION SUMMARY	AMOUNT
Contributions	2018 FOR 2018	\$0.00	
2018 DISTRIBUTION SUMMARY		GROSS DISTRIBUTIONS	AMOUNT
		Gross Distributions	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214.954.1177 / 214.665.9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name:
KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]
Brokerage account number:
[REDACTED]
Account type:
Brokerage account number:
[REDACTED]
Tax status:
Retirement
Investment objective/Risk tolerance:
MODERATE GROWTH & INCOME
Please Provide
Please Provide
Cost Basis Election:
First in, First out
Sweep option:
STANDARD BANK DEPOSIT
Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
11,223.56	56,059.37

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	68.00	0.00

STANDARD BANK DEPOSIT

Interest Period 10/01/18 - 10/31/18

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT	200	54.39	10,897.81	68.9400	13,788.00	2,890.19	224	1.62

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 6 of 11

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T	150	38.95	5,862.79	30.6800	4,602.00	-1,260.79	300	6.51
ATMOS ENERGY CORP								
ATO	400	27.65	11,088.76	93.0800	37,232.00	26,143.24	776	2.08
BANK OF AMERICA CORP								
BAC	600	20.57	12,364.19	27.5000	16,500.00	4,135.81	360	2.18
CITIGROUP INC NEW								
C	300	56.66	17,018.45	65.4600	19,638.00	2,619.55	540	2.74
CONTINENTAL RESOURCES INC								
CLR	100	29.67	2,986.94	5,268.00	2,281.06			
Acquired 04/01/16	300	33.24	9,990.95	15,804.00	5,813.05			
Acquired 06/08/16	200	44.02	8,822.95	10,536.00	1,713.05			
Total	600	\$36.33	\$21,800.84	52.6800	\$31,608.00	\$9,807.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC	1,000	11.78	11,798.95	13,000.00	1,201.05			
Acquired 04/15/16	500	16.04	8,040.45	6,500.00	-1,540.45			
Total	1,500	\$13.23	\$19,839.40	13.0000	\$19,500.00	-\$339.40	\$1,626	8.34
EXXON MOBIL CORP								
XOM	200	86.50	17,319.75	79.6800	15,936.00	-1,383.75	656	4.11
HERSHEY COMPANY								
HSY	50	86.77	4,357.56	5,357.50	999.94			
Acquired 03/27/13	50	97.12	4,874.95	5,357.50	482.55			
Total	100	\$92.33	\$9,232.51	107.1500	\$10,715.00	\$1,482.49	\$289	2.70
JOHNSON & JOHNSON								
JNJ	100	62.10	6,228.95	139.9900	13,999.00	7,770.05	360	2.57
Acquired 11/19/09 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW								
OKE								
Acquired 01/10/18	200	56.76	11,372.09	65.6000	13,120.00	1,747.91	684	5.21
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	8868.00	1,961.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	8868.00	2,644.05			
Total	200	\$65.65	\$13,130.90	\$8,6800	\$17,736.00	\$4,605.10	\$574	3.24
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12	100	47.05	4,711.40	760.1200	76,012.00	71,300.60	105	0.13
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	57.0900	5,709.00	298.49	241	4.22
WALMART INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	100.2800	10,028.00	4,529.50	208	2.07
Total Stocks and ETFs		\$171,776.85		\$306,123.00	\$134,346.15		\$6,943	2.27
Total Stocks, options & ETFs		\$171,776.85		\$306,123.00	\$134,346.15		\$6,943	2.27

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX								
Acquired 06/21/10 nc		1,316.29300	20.04	26,400.93	55,363.28	28,962.35		
Acquired 06/04/14		127.58000	39.19	5,005.95	5,366.01	360.06		
Acquired 04/01/16		425	35.96	15,301.95	17,875.50	2,573.55		
Reinvestments		165.32800	46.41	7,673.58	6,953.70	-719.88		
Total	2,034.20100	\$26.73	\$54,382.41	42.0600	\$85,558.49	\$31,176.08	N/A	N/A
 HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO-MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16		1,100	14.17	15,605.95	17,643.99	2,038.04		
Reinvestments		173.49000	15.68	2,721.12	2,782.78	61.66		
Total	1,273.49000	\$14.39	\$18,327.07	16.0400	\$20,426.77	\$2,099.70	\$162	0.79
 Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds				\$72,709.48	\$105,985.26	\$33,275.78	\$162	0.15

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First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18	400			29.57	11,849.67	30.3600	12,144.00	294.33
Total Closed End Mutual Funds					\$11,849.67		\$12,144.00	\$294.33
Total Mutual Funds					\$84,559.15		\$118,129.26	\$33,570.11

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			12,082.61
10/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092818 1,271,18600 AS OF 9/28/18		39.98	
10/02	Cash	REINVEST DIV	2,30400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.350		-39.98	
10/03	Cash	SALE	-200.00000	KRAFT HEINZ CO	56.2133	11,223.56	12,082.61
10/03	Cash	PURCHASE	200.00000	EXXON MOBIL CORP	86.5040	-17,319.75	5,986.42
10/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD 103118 400 STANDARD BANK DEPOSIT 103118 5,986		68.00	
10/31	Cash	INTEREST				3.74	6,058.16

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		11,924.61
10/01	TRANSFER TO STANDARD BANK DEPOSIT		158.00
10/05	TRANSFER FROM STANDARD BANK DEPOSIT		-6,096.19

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/31	REINVEST INT		3.74
10/31	STANDARD BANK DEPOSIT		5,990.16
	ENDING BALANCE		

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-1,291.39	-1,291.39	0.00	-2,363.50	-2,363.50
Long term	0.00	0.00	0.00	14,180.07	0.00	14,180.07
Total Realized Gain/Loss	\$0.00	-\$1,291.39	-\$1,291.39	\$14,180.07	-\$2,363.50	\$11,816.57

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KRAFT HEINZ CO	200.00000	62.4800	06/20/18	10/03/18	11,223.56	12,514.95	-1,291.39
Total Short term					\$11,223.56	\$12,514.95	-\$1,291.39

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

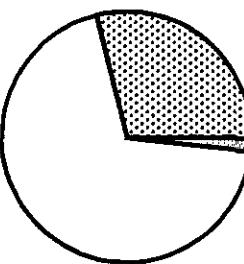
NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Page 1 of 10

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$430,310.42	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,804.17
Securities withdrawn	0.00	0.00
Change in value	-19,668.70	-6,182.51
Closing value	\$410,641.72	\$410,641.72

Portfolio summary



CURRENT ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
	ASSETS	%	ASSETS	%	
Cash and sweep balances	6,058.16	1.41	7,176.89	1.75	46
Stocks, options & ETFs	306,123.00	71.14	285,140.00	69.44	7,007
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	118,129.26	27.45	118,324.83	28.81	978
Asset value	\$430,310.42	100%	\$410,641.72	100%	\$8,031

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,058.16	
Income and distributions	1,118.73	8,890.43
Securities sold and redeemed	0.00	56,059.37
Net additions to cash	\$1,118.73	\$64,949.80
Securities purchased	0.00	-66,829.95
Other subtractions and fees	0.00	-1,804.17
Net subtractions from cash	\$0.00	-\$68,634.12
Closing value of cash and sweep balances	\$7,176.89	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	3.54	65.19
Dividends and short term capital gains	1,115.19	7,167.40
Total income	\$1,118.73	\$7,232.59

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-2,363.50
Long term (L)	0.00	14,180.07
Total	\$0.00	\$11,816.57

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

IRA Plan Value \$410,641.72

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:
Attained Age as of 12/31/18:

RETIREMENT TRANSACTIONS	CONTRIBUTION SUMMARY	AMOUNT
	Contributions 2018 FOR 2018	\$0.00

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

PRIMAR Y BENEFICIARY INFORMATION	% ENTITLEMENT
	100.00%

GROSS DISTRIBUTIONS	AMOUNT
Contact us if information on this page requires updates. Your Investment Broker: GARY BRADSHAW/CRAIG HODGES 214-954-1177 / 214-665-9116	\$0.00

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account

Account type:

[REDACTED]

Brokerage account number:

Retirement
MODERATE GROWTH & INCOME

Tax status:

Time horizon:

Investment objective/Risk tolerance:

Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

X

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 56,059.37
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	68.00	0.00
STANDARD BANK DEPOSIT			
Interest Period 1/1/01/18 - 1/1/30/18	0.65	7,108.89	46.00
Total Cash and Sweep Balances		\$7,176.89	\$46.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT Acquired 12/08/17	200	54.39	10,897.81	74.0500	14,810.00	3,912.19	224	1.51

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T								
Acquired 04/01/16								
ATO	150	38.95	5,862.79	31.2400	4,686.00	-1,176.79	300	6.40
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc								
400	27.65	11,088.76	95.6700	38,268.00	27,179.24		840	2.19
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16								
600	20.57	12,364.19	28.4000	17,040.00	4,675.81		360	2.11
CITIGROUP INC NEW								
C								
Acquired 11/23/16								
CONTINENTAL RESOURCES								
INC								
CLR								
Acquired 04/01/16								
100	29.67	2,986.94	4,572.00	1,585.06				
Acquired 04/15/16								
300	33.24	9,990.95	13,716.00	3,725.05				
Acquired 06/08/16								
200	44.02	8,822.95	9,144.00	321.05				
Total	600	\$36.33	\$21,800.84	45.7200	\$27,432.00	\$5,631.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16								
1,000	11.78	11,798.95	11,430.00	-368.95				
Acquired 10/06/16								
500	16.04	8,040.45	5,715.00	-2,325.45				
Total	1,500	\$13.23	\$19,839.40	11.4300	\$17,145.00	-\$2,694.40	\$1,626	9.48
EXXON MOBIL CORP								
XOM								
Acquired 10/03/18								
200	86.50	17,319.75	79.5000	15,900.00	-1,419.75		656	4.12
HERSHEY COMPANY								
HSY								
Acquired 03/27/13								
50	86.77	4,357.56	5,415.00	1,057.44				
Acquired 11/29/13								
50	97.12	4,874.95	5,415.00	540.05				
Total	100	\$92.33	\$9,232.51	108.3000	\$10,830.00	\$1,597.49	\$289	2.67
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc								
100	62.10	6,228.95	146.9000	14,690.00	8,461.05		360	2.45

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW OKE	200	56.76	11,372.09	61.4300	12,286.00	913.91	684	5.56
PROCTER & GAMBLE CO PG	100	68.95	6,906.95	9,451.00	2,544.05			
Acquired 09/19/07 nc Acquired 11/19/09 nc	100	62.05	6,223.95	9,451.00	3,227.05			
Total	200	\$65.65	\$13,130.90	94.5100	\$18,902.00	\$5,771.10	\$574	3.04
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	579.1900	57,919.00	53,207.60	105	0.18
VERIZON COMMUNICATIONS COM VZ	100	53.91	5,410.51	60.3000	6,030.00	619.49	241	3.99
Acquired 04/01/16								
WALMART INC WMT	100	54.79	5,498.50	97.6500	9,765.00	4,266.50	208	2.13
Acquired 05/05/10 nc								
Total Stocks and ETFs		\$171,776.85		\$285,140.00	\$113,363.15		\$7,007	2.46
Total Stocks, options & ETFs		\$171,776.85		\$285,140.00	\$113,363.15		\$7,007	2.46

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First Dallas Securities

KENNY E MARCHANT (IRA)
WFC'S AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 06/24/10 nc	1,316.29300	20.04	26,400.93	55,060.53	28,659.60			
Acquired 06/04/14	127.58000	39.19	5,005.95	5,336.67	330.72			
Acquired 04/01/16	425	35.96	15,301.95	17,777.75	2,475.80			
Reinvestments	165.32800	46.41	7,673.58	6,915.67	-757.91			
Total	2,034.20100	\$26.73	\$54,382.41	41,8300	\$85,090.62	\$30,708.21	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HPBX								
Acquired 04/01/16	1,100	14.17	15,605.95	17,875.00	2,269.05			
Reinvestments	173.49000	15.68	2,721.12	2,819.21	98.09			
Total	1,273.49000	\$14.39	\$18,327.07	16,2500	\$20,694.21	\$2,367.14	\$162	0.78
Client Investment (Excluding Reinvestments)					\$15,605.95			
Gain/Loss on Client Investment (Including Reinvestments)					\$5,088.26			
Total Open End Mutual Funds					\$105,784.83	\$33,075.35	\$162	0.15

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Mutual Funds

Closed End Mutual Funds
Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG Acquired 07/20/18	400			29.57	11,849.67	31,3500	12,540.00	690.33
Total Closed End Mutual Funds					\$11,849.67		\$12,540.00	\$690.33
Total Mutual Funds					\$84,559.15		\$118,324.83	\$33,765.68

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			
11/01	Cash	DIVIDEND		AT & T INC 11018 150			75.00
11/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 11018 100			60.25
11/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 111418 1,500			406.50
11/14	Cash	DIVIDEND		ONEOK INC NEW 111418 200			171.00
11/15	Cash	DIVIDEND		ABBOTT LABORATORIES 111518 200			56.00
11/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111518 200			143.44
11/21	Cash	DIVIDEND		CITIGROUP INC NEW 112118 300			135.00
11/30	Cash	DIVIDEND		REAVES UTILITY INCOME FD 113018 400			68.00
11/30	Cash	INTEREST		STANDARD BANK DEPOSIT 113018 7,105			3.54
							7,176.89

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	BEGINNING BALANCE		5,990.16
11/01	TRANSFER TO	STANDARD BANK DEPOSIT	68.00
11/02	TRANSFER TO	STANDARD BANK DEPOSIT	135.25
11/15	TRANSFER TO	STANDARD BANK DEPOSIT	577.50
DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/16	TRANSFER TO	STANDARD BANK DEPOSIT	199.44
11/23	TRANSFER TO	STANDARD BANK DEPOSIT	135.00
11/30	REINVEST INT	STANDARD BANK DEPOSIT	3.54
11/30	ENDING BALANCE		7,108.89

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have taxes withheld; you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

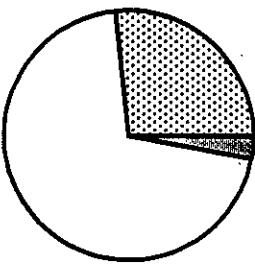
DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$410,641.72	\$418,628.40
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-571.61	-2,375.78
Securities withdrawn	0.00	0.00
Change in value	-44,766.53	-50,949.04
Closing value	\$365,303.58	\$365,303.58

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON NOV 30	CURRENT VALUE ON DEC 31		ESTIMATED ANN. INCOME
			%	%	
ASSETS					
	Cash and sweep balances	7,176.89	1.75	10,628.46	2.91
	Stocks, options & ETFs	285,140.00	69.44	257,279.50	70.43
	Fixed income securities	0.00	0.00	0.00	0.00
	Mutual funds	118,324.83	28.81	97,395.62	26.66
	Asset value	\$410,641.72	100%	\$365,303.58	100%
					\$8,019



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 11

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,176.89	
Income and distributions	7,144.93	16,035.36
Securities sold and redeemed	27,972.11	84,031.48
Net additions to cash	\$35,117.04	\$100,066.84
Securities purchased	-31,093.86	-97,923.81
Other subtractions and fees	-571.61	-2,375.78
Net subtractions from cash	-\$31,665.47	-\$100,299.59
Closing value of cash and sweep balances	\$10,628.46	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	4.90	70.09
Dividends and short term capital gains	6,741.86	13,909.26
Long term capital gains	398.17	398.17
Total income	\$7,144.93	\$14,377.52

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	~2,363.50
Long term (L)	1,721.15	15,901.22
Total	\$1,721.15	\$13,537.72

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 11

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Retirement summary

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2018 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value:	\$365,303.58
Account Holder Birthdate:	[REDACTED]
Attained Age as of 12/31/18:	[REDACTED]

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	\$0.00
2018 FOR 2018	

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

% ENTITLEMENT	100.00%
---------------	---------

2018 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

CUSTODIAN EIN 23-2384840

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 4 of 11

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name:
Account type:
Brokerage account number:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
[REDACTED]

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: 

Additional information

Gross proceeds	THIS PERIOD 27,972.11	THIS YEAR 84,031.48
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE *YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	68.00	0.00

STANDARD BANK DEPOSIT

Interest Period 12/01/18 - 12/31/18

Total Cash and Sweep Balances **\$10,628.46**

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL INCOME	YIELD (%)
ABBOTT LABORATORIES ABT Acquired 12/08/17	200	54.39	10,897.81	72.3300	14,466.00	3,568.19	256	256	1.76

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	28.5400	4,281.00	-1,581.79	306	7.14
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	92.7200	37,088.00	25,999.24	840	2.26
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	600	20.57	12,364.19	24.6400	14,784.00	2,419.81	360	2.43
CONTINENTAL RESOURCES								
CLR								
Acquired 04/01/16	100	29.67	2,986.94	4,019.00	1,032.06			
Acquired 04/15/16	300	33.24	9,990.95	12,057.00	2,066.05			
Acquired 06/08/16	200	44.02	8,822.95	8,038.00	-784.95			
Total	600	\$36.33	\$21,800.84	40.1900	\$24,114.00	\$2,313.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	9,490.00	-2,308.95			
Acquired 10/06/16	500	16.04	8,040.45	4,745.00	-3,295.45			
Total	1,500	\$13.23	\$19,839.40	9.4900	\$14,235.00	-\$5,604.40	\$1,626	11.42
EXXON MOBIL CORP								
XOM								
Acquired 10/03/18	200	86.50	17,319.75	68.1900	13,638.00	-3,681.75	656	4.81
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	129.0500	12,905.00	6,676.05	360	2.78
JPMORGAN CHASE & CO								
JPM								
Acquired 12/12/18	150	101.77	15,284.47	97.6200	14,643.00	-641.47	480	3.27
MARATHON PETROLEUM CORP								
MPC								
Acquired 12/12/18	150	62.29	9,363.56	59.0100	8,851.50	-512.06	276	3.11
ONEOK INC NEW								
OKE								
Acquired 01/10/18	200	56.76	11,372.09	53.9500	10,790.00	-582.09	684	6.33

First Dallas Securities

KENNY E MARCHANT (IRA)
WFC\$ AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER **██████████**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95	9,192.00	2,285.05			
Acquired 11/19/09 nc	100	62.05	6,223.95	9,192.00	2,968.05			
Total	200	\$65.65	\$13,130.90	91.9200	\$18,384.00	\$5,253.10	\$574	3.12
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	541.6300	54,163.00	49,451.60	105	0.19
VERIZON COMMUNICATIONS COM								
VZ	100	53.91	5,410.51	56,2200	5,622.00	211.49	241	4.28
WALMART INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	93,1500	9,315.00	3,816.50	208	2.23
Total Stocks and ETFs		\$170,173.92		\$257,279.50	\$87,105.58		\$6,972	2.71
Total Stocks, options & ETFs		\$170,173.92		\$257,279.50	\$87,105.58		\$6,972	2.71

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPX								
Acquired 06/21/10 nc	1,316,293.00	20.04	26,400.93	40,028.47	13,627.54			
Acquired 06/04/14	127,580.00	39.19	5,005.95	3,879.71	-1,126.24			

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Acquired 04/01/16									
Reinvestments	425 360.06600	35.96 39.21	15,301.95 14,119.41	12,924.25 10,949.60	-2,377.70 -3,169.81				
Total	2,228.93900	\$27.29	\$60,828.24	30.4100	\$67,782.03	\$6,953.79	N/A	N/A	
Client Investment (Excluding Reinvestments)					\$46,708.83				
Gain/Loss on Client Investment (Including Reinvestments)					\$21,073.20				

INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS							
HDPBX							
Acquiredd 04/01/16 Reinvestments		1,100	14.17	15,605.95	15,411.00	-194.95	
		173.49000	15.68	2,721.12	2,430.59	-290.53	
Total		1,273.49000	\$14.39	\$18,327.07	14.0100	\$17,841.59	-\$485.48
Total Open End Mutual Funds		Client Investment (Excluding Reinvestments)					
		Gain/Loss on Client Investment (Including Reinvestments)					
						\$15,605.95	
						\$2,235.64	
							\$162
							0.91
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.		\$79,155.31					
						\$85,623.62	\$6,468.31
						\$162	0.19

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG								
Acquired 07/20/18								
Total Closed End Mutual Funds	400	29.57	11,849.67	29,4300	11,772.00	-77.67	\$816	6.93
Total Mutual Funds	\$11,849.67		\$11,772.00	-\$77.67			\$816	6.93
	\$91,004.98		\$97,395.62	\$6,390.64			\$978	1.00

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			7,176.89
12/10	Cash	DIVIDEND		ATMOS ENERGY CORP 121018 400		210.00	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121018 200		164.00	7,550.89
12/11	Cash	DIVIDEND		JOHNSON & JOHNSON 121118 100		90.00	7,640.89
12/12	Cash	SALE	-300.00000	CITIGROUP INC NEW	57.0379	17,092.20	
12/12	Cash	SALE	-100.00000	HERSHEY COMPANY	108.9900	10,879.91	
12/12	Cash	PURCHASE	150.00000	MARATHON PETROLEUM CORP	62.2974	-9,363.56	
12/12	Cash	PURCHASE	150.00000	JPMORGAN CHASE & CO	101.7701	-15,284.47	10,964.97
12/14	Cash	DIVIDEND		HERSHEY COMPANY 121418 100		72.20	11,037.17
12/17	Cash	SHRT TRM GAIN		PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 121318 2,034.20100		6,047.66	
12/17	Cash	LT CAP GAIN		AS OF 12/13/18 PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL 121318 2,034.20100		398.17	
12/17	Cash	REINVESTMENT	182.70900	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 33.100		-6,047.66	
12/17	Cash	REINVESTMENT	12.02900	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL REINVEST AT 33.100		-398.17	
12/17	Cash	Fee		MANAGEMENT FEE	-571.61	10,465.56	
12/28	Cash	DIVIDEND		BANK OF AMERICA CORP 122818 600	90.00	10,555.56	
12/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD 123118 400	68.00		
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123118 10,555	4.90	10,628.46	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	7,108.89	12/18	TRANSFER FROM	STANDARD BANK DEPOSIT	-571.61
12/03	TRANSFER TO	STANDARD BANK DEPOSIT	68.00	12/31	REINVEST INT	STANDARD BANK DEPOSIT	4.90
12/11	TRANSFER TO	STANDARD BANK DEPOSIT	374.00	12/31	TRANSFER TO	STANDARD BANK DEPOSIT	90.00
12/12	TRANSFER TO	STANDARD BANK DEPOSIT	90.00	12/31		ENDING BALANCE	10,560.46
12/17	TRANSFER TO	STANDARD BANK DEPOSIT	3,396.28				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	-2,363.50	-2,363.50
Long term	1,721.15	0.00	1,721.15	15,901.22	0.00	15,901.22
Total Realized Gain/Loss	\$1,721.15	\$0.00	\$1,721.15	\$15,901.22	-\$2,363.50	\$13,537.72

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CRIGROUP INC NEW	300.00000	56.6550	11/23/16	12/12/18	17,092.20	17,018.45	73.75
CUSIP 172967424							
HERSHEY COMPANY	50.00000	86.7721	03/27/13	12/12/18	5,439.95	4,357.56	1,082.39
CUSIP 427866108	50.00000	97.1200	11/29/13	12/12/18	5,439.96	4,874.95	565.01
Total Long term					\$27,972.11	\$26,250.96	\$1,721.15

First Dallas Securities

SNAPSHOT

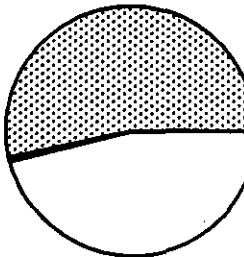
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,818,580.84	\$4,818,580.84
Cash deposited	3,051.71	3,051.71
Securities deposited	0.00	0.00
Cash withdrawn	-32,228.92	-32,228.92
Securities withdrawn	0.00	0.00
Change in value	288,970.33	288,970.33
Closing value	\$5,078,373.96	\$5,078,373.96

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31		CURRENT VALUE ON JAN 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	-518,805.60	0.00	0.00	0.00	0
	Stocks, options & ETFs	2,180,523.64	45.49	2,336,621.92	45.98	43,152
	Fixed income securities	28,117.75	0.59	28,050.75	0.55	1,500
	Mutual funds	2,585,279.09	53.93	2,716,760.38	53.46	3,887
	Asset value	\$4,275,114.88	100%	\$5,081,433.05	100%	\$48,539
	Margin/loan balance	543,465.96		-3,059.09		
	Net asset value	\$4,818,580.84		\$5,078,373.96		

Negative values are not included in percent calculations.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$24,660.36	14,439.81
Income and distributions	14,439.81	14,439.81
Other additions	3,051.71	3,051.71
Net additions to cash	\$17,491.52	\$17,491.52
Withdrawals by check	-25,000.00	-25,000.00
Securities purchased	-12,982.05	-12,982.05
Advisory fees	-4,168.70	-4,168.70
Other subtractions and fees	-3,060.22	-3,060.22
Net subtractions from cash	-\$45,210.97	-\$45,210.97
Closing value of cash and sweep balances	-\$3,059.09	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Qualified dividends	1.13	1.13
Total taxable income	706.63	706.63
TAX-EXEMPT Interest		
Total federally tax-exempt income	\$707.76	\$707.76
Total income	750.00	750.00
	\$750.00	\$750.00
	\$1,457.76	\$1,457.76

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

THIS PERIOD
0.00
THIS YEAR
87.50

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-3,059.09

Stocks, options & ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	62.1600	62,160.00	7,746.75	1,120.00	1.80
ALTRA GROUP INC MO -HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	70.3400	7,034.00	4,546.02	264.00	3.75
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	54.3200	191,532.32	71,394.27	1,410.40	0.73
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 111.96 126.92	60.85 2,885.52 895.68 6,238.03	167.43 7,032.06 1,339.44 8,204.07	106.58 4,146.54 443.76 1,966.04			
Total	100	\$100.80	\$10,080.08	167,4300	\$16,743.00	\$6,662.92	\$252.00	1.51
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	37.4500	37,450.00	9,460.10	2,000.00	5.34

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN	2,000	20.59	41,208.95	32.0000	64,000.00	22,791.05	960.00	1.50
BOEING CO BA - HELD IN MARGIN	500	69.85	34,932.33	354.3700	177,185.00	142,252.67	3,420.00	1.93
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	751.20	242.28			
Acquired 10/07/13	11	47.38	521.18	688.60	167.42			
Acquired 06/10/14	10	46.88	468.86	626.00	157.14			
Acquired 02/24/15	9	61.42	552.83	563.40	10.57			
Acquired 08/25/15	258	60.22	15,555.71	16,150.80	595.09			
Total	300	\$58.69	\$17,607.50	62,6000	\$18,780.00	\$1,172.50	\$480.00	2.56
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	125.3500	62,675.00	27,046.10	2,160.00	3.44
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.65	56,674.55	78,4800	78,480.00	21,805.45	1,280.00	1.63
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	400	30.56	12,231.58	22,212.00	9,980.42			
Acquired 05/09/16	1,000	38.98	39,001.25	55,530.00	16,528.75			
Acquired 06/10/16	1,500	41.27	61,926.95	83,285.00	21,368.05			
Acquired 07/31/17	1,500	33.45	50,196.35	83,285.00	33,098.65			
Total	4,400	\$37.13	\$163,356.13	55,5300	\$244,332.00	\$80,975.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	194.8700	48,717.50	20,257.67	500.00	1.02
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	188.0000	112,800.00	48,766.57	2,592.00	2.29

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DELTA AIR LINES INC NEW DAL - HELD IN MARGIN	2,000	54.82	109,671.55	56.7700	113,540.00	3,868.45	2,440.00	2.14
Acquired 07/07/17								
ENERGY TRANSFER PARTNERS ETP NEW UNIT LTD.								
PARTNERSHIP INT								
ETP - HELD IN MARGIN								
Acquired 12/04/15 nc								
Acquired 12/22/15 nc								
Acquired 1/12/31/16 nc								
Total	3,500	\$22.36	\$78,260.88	20.0400	\$70,140.00	-\$8,120.88	\$7,910.00	11.28
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
GENERAL MOTORS CO GM - HELD IN MARGIN	2,000	16.19	32,406.95	17.4800	34,960.00	2,553.05	3,120.00	8.92
Acquired 05/01/15								
HALLIBURTON COMPANY HAL - HELD IN MARGIN	700	35.44	24,833.88	42.4100	29,687.00	4,853.12	1,064.00	3.58
Acquired 12/22/11								
Acquired 02/04/14								
Acquired 02/11/14								
Acquired 02/03/15								
Total	1,028	\$34.20	\$35,160.16	53.7000	\$55,203.60	\$20,043.44	\$740.16	1.34
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14								
Acquired 05/01/15								
Total	500	\$98.77	\$49,383.56	200.9000	\$100,450.00	\$51,066.44	\$1,780.00	1.77
LEGACY RESERVES LP LGCY - HELD IN MARGIN								
Acquired 04/11/16 nc								
MASTERCARD INC CL A MA - HELD IN MARGIN	5,000	1.41	7,068.95	2.3800	11,900.00	4,831.05	N/A	N/A
Acquired 07/01/15								
Acquired 04/04/16								
	400	94.47	37,806.95		67,600.00	29,793.05		
	100	95.01	9,519.95		16,900.00	7,380.05		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$94.65	\$47,326.90	169.0000	\$84,500.00	\$37,173.10	\$500.00	0.59
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	95.0100	95,010.00	38,182.05	1,680.00	1.76
PARSLEY ENERGY INC PE - HELD IN MARGIN								
Acquired 12/29/17	1,000	29.67	29,690.15	23.6000	23,600.00	-6,090.15	N/A	N/A
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN								
Acquired 12/07/17	1,000	51.21	51,233.75	53.3400	53,340.00	2,106.25	400.00	0.74
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	60.8000	60,800.00	22,893.55	500.00	0.82
STARBUCKS CORP SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	56.8100	14,202.50	1,067.30	300.00	2.11
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 12/29/17	500	48.18	24,113.45	48.0000	24,000.00	-113.45	1,820.00	7.58
TEX-PAC LAND TR SUB SH CTF-PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14	400	97.45	38,995.16	537.0500	214,820.00	175,824.84	140.00	0.06
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	339.10	110.80			
Acquired 10/15/14	14	41.93	587.02	949.48	362.46			
Acquired 07/01/15	281	53.96	15,181.71	19,057.42	3,875.71			
Acquired 10/15/15	200	57.79	11,576.95	13,564.00	1,987.05			
Total	500	\$55.15	\$27,573.98	67.8200	\$33,910.00	\$6,336.02	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	37.4100	74,820.00	37,881.05	400.00	0.53

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11								
WELLS FARGO & CO NEW WFC - HELD IN MARGIN	1,000	N/A##	35,749.90	54.0700	54,070.00	18,320.10	2,360.00	4.36
Acquired 02/24/15	21	55.44	1,164.42	1,381.38	216.96			
	9	55.46	499.22	592.02	92.80			
Acquired 03/03/15	270	56.90	15,381.95	17,760.60	2,378.65			
Acquired 07/07/15	300	53.56	16,086.95	19,734.00	3,647.05			
Acquired 08/25/15	400	52.21	20,905.11	26,312.00	5,406.89			
Acquired 11/23/16								
Total	1,000	\$54.04	\$54,037.65	65.7800	\$65,780.00	\$11,742.35	\$1,560.00	2.37
Total Stocks, options & ETFs			\$1,392,517.42		\$2,336,621.92	\$889,295.62	\$43,152.56	1.85
					\$2,336,621.92	\$889,295.62	\$43,152.56	1.85

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BL									
CPN 6.000% DUE 01/01/38									
DTD 12/08/10 FC 07/01/11									
PRE 01/01/21 @ 100.000									
Moody A1, S&P A									
CUSIP 66285WFX9									
Acquired 01/27/11 nc									
Total Municipal Bonds	25,000			98.97	24,743.81	24,703.47	112.2030	28,050.75	3,306.94
Total Fixed Income Securities				\$24,743.81	\$24,703.47		\$28,050.75	\$3,306.94	\$125.00
									\$1,500.00
									5.35
				\$24,743.81	\$24,703.47		\$28,050.75	\$3,306.94	\$125.00
									\$1,500.00
									5.35

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND	32,091.96800	27.03**	867,463.79		1,691,888.55	824,424.76			
CL INSTL									
HDPIX									
Reinvestments R	2,410.13700	46.13**	111,196.80		127,062.42	15,865.62			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	34,502.10500	\$28.37	\$978,660.59	52.7200	\$1,818,950.97	\$840,290.38	N/A	N/A
Client Investment (Excluding Reinvestments)						\$867,463.79		
Gain/Loss on Client Investment (Including Reinvestments)						\$951,487.18		
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/20/14								
Reinvestments								
Total	21,556.95900	\$19.05	\$410,669.39	20.9000	\$450,540.44	\$39,871.05	N/A	N/A
Client Investment (Excluding Reinvestments)						\$350,024.90		
Gain/Loss on Client Investment (Including Reinvestments)						\$100,515.54		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 05/11/15 R								
Acquired 04/01/16 R								
Acquired 12/29/17 R								
Reinvestments RR								
Total	25,913.61400	\$15.69	\$406,473.07	17.2600	\$447,268.97	\$40,795.90	\$3,887.03	0.87
Client Investment (Excluding Reinvestments)						\$375,174.34		
Gain/Loss on Client Investment (Including Reinvestments)						\$72,094.63		
Total Open End Mutual Funds	\$1,795,803.05	\$1,795,672.67		\$2,716,760.38	\$920,957.33		\$3,887.03	0.14
Total Mutual Funds	\$1,795,803.05	\$1,795,672.67		\$2,716,760.38	\$920,957.33		\$3,887.03	0.14

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				BEGINNING BALANCE			
01/01							
01/02	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.0000 01/01/18 25.0000 AS OF 1/01/18	750.00	25,410.36	
01/03	Cash	LT CAP GAN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 25,120.0800 AS OF 12/29/17		12,712.77	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 122917 25,120.0800 AS OF 12/29/17	269.28		
01/03	Cash	REINVESTMENT	777.06400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360		-12,712.77	
01/03	Cash	REINVEST DIV	16,46000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.360		-269.28	
01/04	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 01/04/18 1,000 LEGACY TX BANK 0000308	125.00	25,535.36	25,410.36
01/09	Cash	0000308				-25,000.00	535.36
01/10	Margin	DIVIDEND		ALTRIA GROUP INC 01/10/18 100	66.00		601.36
01/16	Margin	DIVIDEND		CAPSTEAD MORTGAGE7.5%PFD SERIES E PERP CALL 05/13/18 @ 25.00 01/16/18 1,100	515.63		1,116.99
01/19	Cash	ADVISORY FEE				4,168.70	
01/22	Cash	INTEREST		MANAGEMENT FEE STANDARD BANK DEPOSIT	1.13		-3,051.71

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2018 - JANUARY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/22	Cash	JOURNAL		FROM [REDACTED] MARCHANT KENNY E		3,051.71	
01/22	Margin	JOURNAL		TO [REDACTED] MARCHANT KENNY E		-3,051.71	-3,050.58
01/30	Margin	INT CHARGED		INTEREST 12/28THRU 01/29		-8.51	-3,059.09

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	BEGINNING BALANCE		0.00	01/11	TRANSFER TO	STANDARD BANK DEPOSIT	66.00
01/04	TRANSFER TO	STANDARD BANK DEPOSIT	25,410.36	01/17	TRANSFER TO	STANDARD BANK DEPOSIT	515.63
01/05	TRANSFER TO	STANDARD BANK DEPOSIT	125.00	01/22	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,116.99
01/09	TRANSFER FROM	STANDARD BANK DEPOSIT	-25,000.00	01/31		ENDING BALANCE	0.00

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/28	-5,503.76	0.0000	0.0000	-5,503.76	1	6.000	-0.92
12/29	-5,263.76	0.0000	0.0000	-5,263.76	4	6.000	-3.51
01/02	-3,051.71	1.13	0.0000	-3,050.58	1	6.000	-0.51
01/23	-3,050.58	0.0000	-3,050.58	7	6.000	-3.57	
Total Interest Charged							-\$8.51

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

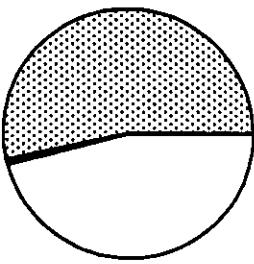
FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,078,373.96	\$4,818,580.84
Cash deposited	0.00	3,051.71
Securities deposited	0.00	0.00
Cash withdrawn	-3,010.25	-35,239.17
Securities withdrawn	0.00	0.00
Change in value	-190,707.09	98,263.24
Closing value	\$4,884,656.62	\$4,884,656.62

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JAN 31		CURRENT VALUE ON FEB 28		ESTIMATED ANN. INCOME
		%		%		
ASSETS						
	Cash and sweep balances	0.00	0.00	2,941.92	0.06	11
	Stocks, options & ETFs	2,336,621.92	45.98	2,242,885.26	45.92	43,668
	Fixed income securities	28,050.75	0.55	27,928.25	0.57	1,500
	Mutual funds	2,716,760.38	53.46	2,610,901.19	53.45	3,887
	Asset value	\$5,081,433.05	100%	\$4,884,656.62	100%	\$49,066
	Margin/loan balance	-3,059.09		0.00		
	Net asset value	\$5,078,373.96		\$4,884,656.62		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Page 2 of 14

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,059.09	
Income and distributions	5,738.46	20,178.27
Securities sold and redeemed	53,034.45	53,034.45
Other additions	0.00	3,051.71
Net additions to cash	\$58,772.91	\$76,264.43
Withdrawals by check	-3,000.00	-28,000.00
Securities purchased	-49,761.65	-62,743.70
Advisory fees	0.00	-4,168.70
Other subfractons and fees	-10.25	-3,070.47
Net subtractions from cash	-\$52,771.90	-\$97,982.87
Closing value of cash and sweep balances	\$2,941.92	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Qualified dividends	0.36	1.49
Partnership distributions	2,980.60	3,687.23
	2,757.50	2,757.50
Total taxable income	\$5,738.46	\$6,446.22
TAX-EXEMPT Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$5,738.46	\$7,196.22

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (\$)	0.00	0.00
Long term (L)	7,996.42	7,996.42
Total	\$7,996.42	\$7,996.42

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:
 Trade confirmations:
 Tax documents:
 Shareholder communications:
 Other documents:

Account profile	
Full account name:	KENNY E MARCHANT & DONNA MAE MARCHANT JT TEN
Account type:	Standard Brokerage [REDACTED]
Brokerage account number:	Taxable
Tax status:	MODERATE GROWTH & INCOME
Investment objective/Risk tolerance:	Please Provide
Time horizon:	Please Provide
Liquidity needs:	First in, First out
Cost Basis Election:	STANDARD BANK DEPOSIT
Sweep option:	
Per your instructions, copies of this statement have been sent to an interested party.	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales	THIS PERIOD 0.00	THIS YEAR 87.50	Gross proceeds	THIS PERIOD 53,034.45	THIS YEAR 53,034.45
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.40	2,941.92	11.76

Interest Period 02/01/18 - 02/28/18

Total Cash and Sweep Balances

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	60.3300	60,330.00	5,916.75	1,120.00	1.85

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	62.9500	6,295.00	3,807.02	264.00	4.19
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	54.2500	191,285.50	71,218.08	1,410.40	0.73
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85	178.12	117.27			
Acquired 09/27/13	42	68.70	2,885.52	7,481.04	4,595.52			
Acquired 01/08/15	8	111.96	895.68	1,424.96	529.28			
Acquired 07/01/15	49	126.92	6,238.03	8,727.88	2,489.85			
Total	100	\$100.80	\$10,080.08	178.1200	\$17,812.00	\$7,731.92	\$252.00	1.41
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	36.3000	36,300.00	8,310.10	2,000.00	5.50
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	32.1000	64,200.00	22,991.05	960.00	1.49
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	362.2100	181,105.00	146,172.67	3,420.00	1.88
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN Acquired 09/10/13	12	42.41	508.92	794.40	285.48			
Acquired 10/07/13	11	47.38	521.18	728.20	207.02			
Acquired 06/10/14	10	46.88	468.86	662.00	193.14			
Acquired 02/24/15	9	61.42	552.83	595.80	42.97			
Acquired 08/25/15	258	60.22	15,555.71	17,079.60	1,523.89			
Total	300	\$58.69	\$17,607.50	66.2000	\$19,860.00	\$2,252.50	\$480.00	2.42
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	111.9200	55,960.00	20,331.10	2,240.00	4.00
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16	1,000	56.65	56,674.55	75.4900	75,490.00	18,815.45	1,280.00	1.69

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	400	30.56	12,231.58		19,004.00	6,772.42		
Acquired 05/09/16	1,000	38.98	39,001.25		47,510.00	8,508.75		
Acquired 06/10/16	1,500	41.27	61,926.95		71,265.00	9,338.05		
Acquired 07/31/17	1,500	33.45	50,196.35		71,265.00	21,068.65		
Total	4,400	\$37.13	\$163,356.13	47.5100	\$209,044.00	\$45,687.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	190.9000	47,725.00	19,265.17	500.00	1.04
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	168.1700	100,902.00	36,868.57	2,592.00	2.56
DELTA AIR LINES INC NEW DAL - HELD IN MARGIN								
Acquired 07/07/17	2,000	54.82	109,671.55	53.9000	107,800.00	-1,871.55	2,440.00	2.26
ENERGY TRANSFER PARTNERS LP NEW UNIT LTD								
PARTNERSHIP INT								
ETP - HELD IN MARGIN								
Acquired 12/04/15 nc	500	22.34	11,174.68		9,105.00	-2,069.68		
Acquired 12/22/15 nc	1,500	20.86	31,295.25		27,315.00	-3,980.25		
Acquired 11/23/16 nc	1,500	23.86	35,790.95		27,315.00	-8,475.95		
Total	3,500	\$22.36	\$78,260.88	18.2100	\$63,735.00	-\$14,525.88	\$7,910.00	12.41
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	14.6000	29,200.00	-3,206.95	3,120.00	10.68
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		46,420.00	12,645.25		
Acquired 02/04/14	6	49.20	295.25		278.52	-16.73		
Acquired 02/11/14	13	53.91	700.83		603.46	-97.37		
Acquired 02/03/15	9	43.25	389.33		417.78	28.45		
Total	1,028	\$34.20	\$35,160.16	46.4200	\$47,719.76	\$12,559.60	\$740.16	1.55

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93	36,454.00	19,965.07			
Acquired 02/26/14		109.58	32,894.63	54,681.00	21,786.37			
Acquired 05/01/15	300							
Total	500	\$98.77	\$49,383.56	182.2700	\$91,135.00	\$41,751.44	\$2,060.00	2.26
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95	70,304.00	32,497.05			
Acquired 07/01/15	100	95.01	9,519.95	17,576.00	8,056.05			
Total	500	\$94.65	\$47,326.90	175.7600	\$87,880.00	\$40,553.10	\$500.00	0.57
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	93,770.00	36,942.05			
Acquired 12/29/15							1,680.00	1.79
PARSLEY ENERGY INC PE - HELD IN MARGIN	1,000	29.67	29,690.15	25,280.00	25,280.00	-4,410.15	N/A	N/A
Acquired 12/29/17								
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN	1,000	51.21	51,233.75	53,020.00	1,786.25			
Acquired 12/07/17							400.00	0.75
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	500	37.88	37,906.45	57,840.00	19,933.55			
Acquired 08/25/15							500.00	0.86
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	48.18	24,113.45	44,650.00	22,325.00	-1,788.45		
Acquired 12/29/17							1,820.00	8.15
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	400	97.45	38,995.16	539,080.00	215,632.00	176,636.84		
Acquired 01/15/14							420.00	0.19
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	500	99.48	49,761.65	108,350.00	54,175.00	4,413.35		
Acquired 02/09/18							1,240.00	2.28

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/1/14								
Acquired 10/15/14	5	45.66	228.30	338.95	110.65			
Acquired 07/01/15	14	41.93	587.02	949.06	362.04			
Acquired 10/15/15	281	53.96	15,181.71	19,048.99	3,867.28			
Acquired 09/22/16	200	57.79	11,576.95	13,558.00	1,981.05			
Total	500	\$55.15	\$27,573.98	67.7900	\$33,895.00	\$6,321.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	47.7400	47,740.00	11,990.10		
WELL'S FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,226.61	62.19			
Acquired 03/03/15	9	55.46	499.22	525.69	26.47			
Acquired 07/01/15	270	56.90	15,381.95	15,770.70	388.75			
Acquired 08/25/15	300	53.56	16,086.95	17,523.00	1,436.05			
Acquired 11/23/16	400	52.21	20,905.11	23,364.00	2,458.89			
Total	1,000	\$54.04	\$54,037.65	58.4100	\$58,410.00	\$4,372.35	\$1,560.00	2.67
Total Stocks, options & ETFs		\$1,397,241.04		\$2,242,885.26	\$790,905.97		\$43,668.56	1.95
Total Stocks, options & ETFs				\$2,242,885.26	\$790,905.97		\$43,668.56	1.95

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.0000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.97	24,744.31 24,703.47	111.7130	27,928.25	3,183.94	250.00	1,500.00	5.37
Total Municipal Bonds	25,000		\$24,744.31 \$24,703.47		\$27,928.25	\$3,183.94	\$250.00	\$1,500.00	5.37
Total Fixed Income Securities					\$27,928.25	\$3,183.94	\$250.00	\$1,500.00	5.37

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGE mRR PORTFOL HODGE FUND CL INSTL HDPX Reinvestments R	32,091.96800	27.03**	867,463.79	1,621,286.22	753,822.43				
	2,410.13700	46.13**	111,196.80	121,760.12	10,563.32				

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: **[REDACTED]**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	34,502.10500	\$28.37	\$978,660.59	50.5200	\$1,743,046.34	\$764,385.75	N/A	N/A
Client Investment (Excluding Reinvestments)					\$867,463.79			
Gain/Loss on Client Investment (Including Reinvestments)					\$875,582.55			
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES HDSX - HELD IN MARGIN								
Acquired 01/09/14 Reinvestments	5,279,33400 3,283,20600	18.94 19.23 18.47	100,018.95 250,005.95 60,644.49	107,698.41 265,086.15 66,977.40	7,679.46 15,080.20 6,332.91			
Total	21,556.95900	\$19.05	\$410,669.39	20.4000	\$439,761.96	\$29,092.57	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPEX								
Acquired 05/11/15 R Acquired 04/01/16 R Acquired 12/29/17 Reinvestments RR	1,512,85600 6,350 16,000 2,050,75800	15.46 14.17 16.36 15.26	23,396.94 89,998.45 261,778.95 31,298.73	24,992.38 104,902.00 164,319.99 33,878.52	1,595.44 14,903.55 2,541.04 2,579.79			
Total	25,913.61400	\$15.69	\$406,473.07	16.5200	\$428,092.89	\$21,619.82	\$3,887.03	0.91
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)					\$375,174.34 \$52,918.55			
Total Open End Mutual Funds	\$1,795,803.05	\$1,795,672.67		\$2,610,901.19	\$815,098.14		\$3,887.03	0.15
Total Mutual Funds	\$1,795,803.05	\$1,795,672.67		\$2,610,901.19	\$815,098.14		\$3,887.03	0.15

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT/JF TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			-3,059.09
02/01	Margin	DIVIDEND		AT & T INC 020118 1,000		500.00	
02/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 020118 300		120.00	
02/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 020118 1,000		590.00	-1,849.09
02/02	Cash		0000419	HELEN MARCHANT 0000419		-3,000.00	-4,849.09
02/09	Margin	DIVIDEND		MASTERCARD INC CL A 020918 -500		125.00	
02/09	Margin	SALE	-700.00000	GENERAL MOTORS CO	40.9532	28,647.63	
02/09	Margin	SALE	-5,000.00000	LEGACY RESERVES LP	2.1729	10,845.30	
02/09	Margin	SALE	-250.00000	STARBUCKS CORP	54.2431	13,541.52	
02/09	Margin	PURCHASE	500.00000	TEXAS INSTRUMENTS INC	99.4854	-49,761.65	-1,451.29
02/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 021318 2,000		780.00	-671.29
02/14	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT 021418 3,500		1,977.50	1,306.21
02/15	Margin	DIVIDEND		ABBOTT LABORATORIES 021518 1,000		280.00	
02/15	Margin	DIVIDEND		APPLE INC 021518 100		63.00	
02/15	Margin	DIVIDEND		TARGA RESOURCES CORP 021518 500		455.00	2,104.21
02/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 022018 3,526		352.60	2,456.81
02/23	Margin	DIVIDEND		CITIGROUP INC NEW 022318 1,000		320.00	
02/23	Margin	DIVIDEND		SCHWAB CHARLES CORP NEW 022318 1,000		100.00	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/23	Margin	DIVIDEND		STARBUCKS CORP 022318 250	75.00	2,951.81	
02/27	Margin	INT CHARGED		INTEREST 01/30 THRU 02/26		-10.25	2,941.56
02/28	Cash	INTEREST		STANDARD BANK DEPOSIT 022818 2,941	0.36	2,941.92	

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01	BEGINNING BALANCE		0.00	02/26	TRANSFER TO	STANDARD BANK DEPOSIT	495.00
02/15	TRANSFER TO	STANDARD BANK DEPOSIT	1,306.21	02/28	REINVEST INT	STANDARD BANK DEPOSIT	0.36
02/16	TRANSFER TO	STANDARD BANK DEPOSIT	798.00	02/28	TRANSFER FROM	STANDARD BANK DEPOSIT	-10.25
02/21	TRANSFER TO	STANDARD BANK DEPOSIT	352.60	02/28	ENDING BALANCE		2,941.92

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/30	-3,059.09	0.0000	0.0000	-3,059.09	2	6.000	-1.02
02/01	-1,849.09	0.0000	0.0000	-1,849.09	1	6.000	-0.31
02/02	-4,849.09	0.0000	0.0000	-4,849.09	7	6.000	-5.66
02/09	-4,724.09	0.0000	0.0000	-4,724.09	4	6.000	-3.15
02/13	-671.29	0.0000	0.0000	-671.29	1	6.000	-0.11
Total Interest Charged							-\$10.25

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2018 - FEBRUARY 28, 2018
ACCOUNT NUMBER: [REDACTED]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	7,996.42	0.00	7,996.42	7,996.42	0.00	7,996.42
Total Realized Gain/Loss	\$7,996.42	\$0.00	\$7,996.42	\$7,996.42	\$0.00	\$7,996.42

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GENERAL MOTORS CO CUSIP 37045V100	700.00000	35.4499	05/01/15	02/09/18	28,647.63	24,833.88	3,813.75
LEGACY RESERVES LP CUSIP 524707304	5,000.00000	1.4100	04/11/16 ^{nc}	02/09/18	10,845.30	7,068.95	3,776.35
STARBUCKS CORP CUSIP 855244109	250.00000	52.4650	08/25/15	02/09/18	13,541.52	13,135.20	406.32
Total Long term		\$53,034.45			\$45,038.03		\$7,996.42

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as provided in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLC.com or the written procedures are available upon request.

First Dallas Securities

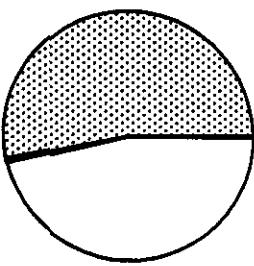
SNAPSHOT
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,884,656.62	\$4,818,580.84
Cash deposited	0.00	3,051.71
Securities deposited	0.00	0.00
Cash withdrawn	-3,801.40	-39,040.57
Securities withdrawn	0.00	0.00
Change in value	-78,470.58	19,792.66
Closing value	\$4,802,384.64	\$4,802,384.64

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28		CURRENT VALUE ON MAR 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	2,941.92	0.06	8,131.70	0.17	32
	Stocks, options & ETFs	2,242,885.26	45.92	2,215,089.78	46.13	43,484
	Fixed income securities	27,928.25	0.57	27,777.25	0.58	1,500
	Mutual funds	2,610,901.19	53.45	2,551,145.91	53.13	3,887
	Asset value	\$4,884,656.62	100%	\$4,802,144.64	100%	\$48,903
	Margin/loan balance	0.00		240.00		
	Net asset value	\$4,884,656.62		\$4,802,384.64		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,941.92	\$129,705.76
Income and distributions	6,394.67	26,572.94
Securities sold and redeemed	47,046.66	100,081.11
Other additions	0.00	3,051.71
Net additions to cash	\$53,441.33	
Withdrawals by check	-3,499.90	-31,499.90
Securities purchased	-44,210.15	-106,953.85
Electronic funds transfers	-301.50	-301.50
Advisory fees	0.00	-4,168.70
Other subtractions and fees	0.00	-3,070.47
Net subtractions from cash	-\$48,011.55	-\$145,994.42
Closing value of cash and sweep balances	\$8,371.70	

Income summary *

TAXABLE	Money market/sweep funds
Qualified dividends	1.63
Partnership distributions	6,393.04
Total taxable income	\$6,394.67

TAX-EXEMPT	Interest	THIS PERIOD	THIS YEAR
Total federally tax-exempt income		\$0.00	\$750.00
Total income		\$6,394.67	\$13,590.89

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	28,577.18	36,573.60
Total	\$28,577.18	\$36,573.60

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

	THIS PERIOD	THIS YEAR
0.00	87.50	Gross proceeds
		47,046.66
		100,081.11

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 03/01/18 - 03/31/18	0.40	8,131.70	32.52

Total Cash and Sweep Balances

Margin/loan balance	\$8,131.70	\$32.52
	240.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	59.9200	59,920.00	5,506.75	1,120	1.86

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	62.3200	6,232.00	3,744.02	280	4.49
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	51.9600	183,210.96	65,454.15	1,410	0.76
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	167.78	106.93			
Acquired 09/27/13	42	68.70	2,885.52	7,046.76	4,161.24			
Acquired 01/08/15	8	111.96	895.68	1,342.24	446.56			
Acquired 07/01/15	49	126.92	6,238.03	8,221.22	1,983.19			
Total	100	\$100.80	\$10,080.08	167.7800	\$16,778.00	\$6,697.92	\$252	1.50
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	35.6500	35,650.00	7,660.10	2,000	5.61
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	29.9900	59,980.00	18,771.05	960	1.60
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	327.8800	163,940.00	129,007.67	3,420	2.08
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	759.00	250.08			
Acquired 10/07/13	11	47.38	521.18	695.75	174.57			
Acquired 06/10/14	10	46.88	468.86	632.50	163.64			
Acquired 02/24/15	9	61.42	552.83	569.25	16.42			
Acquired 08/25/15	258	60.22	15,555.71	16,318.50	762.79			
Total	300	\$58.69	\$17,607.50	63,2500	\$18,975.00	\$1,367.50	\$480	2.53
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	114,0400	57,020.00	21,391.10	2,240	3.92
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16	1,000	56.65	56,674.55	67.5000	67,500.00	10,825.45	1,280	1.89

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16								
Acquired 05/09/16	400	30.56	12,231.58		23,580.00	11,348.42		
Acquired 06/10/16	1,000	38.98	39,001.25		58,950.00	19,948.75		
Acquired 07/31/17	1,500	41.27	61,926.95		88,425.00	26,498.05		
Acquired 07/31/17	1,500	33.45	50,196.35		88,425.00	38,228.65		
Total	4,400	\$37.13	\$163,356.13	58.9500	\$259,380.00	\$96,023.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14								
CUMMINS INC CMI - HELD IN MARGIN	250	113.76	28,459.83	188.4300	47,107.50	18,647.67	500	1.06
Acquired 12/14/12								
DELTA AIR LINES INC NEW DAL - HELD IN MARGIN	600	106.69	64,033.43	162.0900	97,254.00	33,220.57	2,592	2.66
Acquired 07/07/17								
DOLLAR TREE STORES INC DLTR - HELD IN MARGIN	2,000	54.82	109,671.55	54.8100	109,620.00	-51.55	2,440	2.22
Acquired 03/07/18								
ENERGY TRANSFER PARTNERS LP NEW UNIT LTD	500	88.38	44,210.15	94.9000	47,450.00	3,239.85	N/A	N/A
PARTNERSHIP INT ETP - HELD IN MARGIN								
Acquired 12/04/15 nc								
Acquired 12/22/15 nc	500	22.34	11,174.68		8,110.00	-3,064.68		
Acquired 11/23/16 nc	1,500	20.86	31,295.25		24,330.00	-6,965.25		
Total	3,500	\$22.36	\$78,260.88	16.2200	\$56,770.00	-\$21,490.88	\$7,910	13.93
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
HALLIBURTON COMPANY HAL - HELD IN MARGIN	2,000	16.19	32,406.95	13,6600	27,320.00	-5,086.95	3,120	11.42
Acquired 12/22/11								
Acquired 02/04/14								
	1,000	33.75	33,774.75		46,940.00	13,165.25		
	6	49.20	295.25		281.64	-13.61		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/11/14	13	53.91	700.83	610.22	-90.61			
Acquired 02/03/15	9	43.25	389.33	422.46	33.13			
Total	1,028	\$34.20	\$35,160.16	46.9400	\$48,254.32	\$13,094.16	\$740	1.53
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93	35,648.00	19,159.07			
Acquired 02/26/14	300	109.58	32,894.63	53,472.00	20,577.37			
Total	500	\$98.77	\$49,383.56	178.2400	\$89,120.00	\$39,736.44	\$2,050	2.31
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95	70,064.00	32,257.05			
Acquired 07/01/15	100	95.01	9,519.95	17,516.00	7,996.05			
Total	500	\$94.65	\$47,326.90	175.1600	\$87,580.00	\$40,253.10	\$500	0.57
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	91,270.00	34,442.05			
Acquired 12/29/15							1,680	1.84
PARSLEY ENERGY INC PE - HELD IN MARGIN	1,000	29.67	29,690.15	28,990.00	28,990.00	-700.15		N/A
Acquired 12/29/17								N/A
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN	1,000	51.21	51,233.75	52,220.00	986.25			
Acquired 12/07/17							400	0.76
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	57,280.00	19,373.55			
Acquired 08/25/15							500	0.87
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	500	48.18	24,113.45	44.0000	22,000.00	-2,113.45		
Acquired 01/15/14							1,820	8.27
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	400	97.45	38,995.16	505.4200	202,168.00	163,172.84		
Acquired 02/09/18							420	0.20
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	500	99.48	49,761.65	103.8900	51,945.00	2,183.35		
Acquired 02/09/18							1,240	2.38

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30	347.35	119.05			
Acquired 10/15/14	14	41.93	587.02	972.58	385.56			
Acquired 07/01/15	281	53.96	15,181.71	19,521.07	4,339.36			
Acquired 10/15/15	200	57.79	11,576.95	13,894.00	2,317.05			
Total	500	\$55.15	\$27,573.98	69,4700	\$34,735.00	\$7,161.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	35,1900	35,190.00	16,720.53	200	0.56
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	47,8200	47,820.00	12,070.10	2,360	4.93
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,100.61	-63.81			
Acquired 03/03/15	9	55.46	499.22	471.69	-27.53			
Acquired 07/01/15	270	56.90	15,381.95	14,150.70	-1,231.25			
Acquired 08/25/15	300	53.56	16,086.95	15,723.00	-363.95			
Acquired 11/23/16	400	52.21	20,905.11	20,964.00	58.89			
Total	1,000	\$54.04	\$54,037.65	52,4100	\$52,410.00	-\$1,627.65	\$1,560	2.98
Total Stocks, options & ETFs		\$1,422,981.71		\$2,215,089.78	\$739,680.43		\$43,485	1.96

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000									
Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.97	24,744.92 24,703.47	111.1090	27,777.25	3,032.33	375.00	1,500	5.40
Total Municipal Bonds	25,000								
Total Fixed Income Securities									
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.									

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX	32,091.96800	27.03**	867,463.79	1,585,664.13	718,200.34				
Reinvestments R	2,410.13700	46.13**	111,196.80	119,084.87	7,888.07				

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	N/A
Total	34,502.10500	\$28.37	\$978,660.59	49.4100	\$1,704,749.00	\$726,088.41	N/A	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSX - HELD IN MARGIN									
Acquired 01/05/14 Acquired 05/20/14 Reinvestments	12,994.41900 3,283.20600 18.47	19.23 60,644.49	250,005.95 66,353.59	106,695.34 262,617.21	6,676.39 12,611.26				
Total	21,556.95900	\$19.05	\$410,669.39	20.2100	\$435,666.14	\$24,996.75	N/A	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX									
Acquired 05/11/15 R Acquired 04/01/16 R Acquired 12/29/17 Reinvestments RR	1,512.85600 6,350 16,000 2,050.75800	15.46 14.17 16.36 15.26	23,396.94 89,998.45 261,778.95 31,298.73	23,978.77 100,647.49 253,599.99 32,504.52	581.83 10,649.04 -8,178.96 1,205.79				
Total	25,913.61400	\$15.69	\$406,473.07	15.8500	\$410,730.77	\$4,257.70	\$3,887	0.95	
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)									
Total Open End Mutual Funds					\$2,551,145.91	\$755,342.86	\$3,887	0.15	
Total Mutual Funds					\$1,795,803.05	\$1,795,672.67	\$1,795,672.67		

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			2,941.92
03/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 030118 1,000		390.00	3,331.92
03/02	Margin	DIVIDEND		BOEING CO 030218 500		855.00	
03/02	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 030218 250		125.00	
03/02	Cash		0000418	HELEN MARCHANT 0000418		-3,000.00	1,311.92
03/07	Margin	SALE	-1,000.0000	UNITED STATES STEEL CORP NEW	47.0667	47,046.66	
03/07	Margin	PURCHASE	500.0000	DOLLAR TREE STORES INC AMEX 0000309	88.3824	-44,210.15	
03/08	Margin	DIVIDEND		CUMMINS INC 030818 600		648.00	
03/08	Margin	DIVIDEND		MICROSOFT CORP 030818 1,000		420.00	
03/08	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 030818 2,000		100.00	4,899.53
03/12	Margin	DIVIDEND		CHEVRON CORPORATION 031218 500		560.00	5,459.53
03/13	Cash		0000310	CITY COPPELL 0000310		-83.00	5,376.53
03/16	Margin	DIVIDEND		DELTA AIR LINES INC NEW 031618 2,000		610.00	
03/16	Margin	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031618 400		1,620.00	7,606.53
03/20	Cash	AUTO ACTIVITY		CMS MEDICARE PAYMENT 41036011197943		-301.50	7,305.03
03/22	Margin	DIVIDEND		HOME DEPOT INC 032218 500	515.00	7,820.03	
03/28	Margin	DIVIDEND		HALLIBURTON COMPANY 032818 1,028		185.04	
03/28	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032818 1,000		125.00	8,130.07

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT 032918 8,130		1.63	
03/29	Margin	DIVIDEND		BANK OF AMERICA CORP 033018 2,000		240.00	8,371.70

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	BEGINNING BALANCE		2,941.92	03/13	TRANSFER FROM	STANDARD BANK DEPOSIT	-83.00
03/02	TRANSFER TO	STANDARD BANK DEPOSIT	390.00	03/19	TRANSFER TO	STANDARD BANK DEPOSIT	2,230.00
03/02	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,000.00	03/20	TRANSFER FROM	STANDARD BANK DEPOSIT	-301.50
03/05	TRANSFER TO	STANDARD BANK DEPOSIT	980.00	03/23	TRANSFER TO	STANDARD BANK DEPOSIT	515.00
03/07	TRANSFER FROM	STANDARD BANK DEPOSIT	-416.90	03/29	REINVEST INT	STANDARD BANK DEPOSIT	1.63
03/12	TRANSFER TO	STANDARD BANK DEPOSIT	4,004.51	03/29	TRANSFER TO	STANDARD BANK DEPOSIT	310.04
03/13	TRANSFER TO	STANDARD BANK DEPOSIT	560.00	03/31	ENDING BALANCE		8,131.70

Realized gain/loss

Realized Gain/Loss Summary	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	28,577.18	0.00	28,577.18	36,573.60	0.00	36,573.60
Total Realized Gain/Loss	\$28,577.18	\$0.00	\$28,577.18	\$36,573.60	\$0.00	\$36,573.60

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW CUSIP 912909108	1,000.00000	18.4600	09/22/16	03/07/18	47,046.66	18,469.48	28,577.18
Total Long term		\$47,046.66			\$18,469.48		\$28,577.18

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

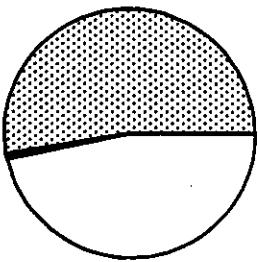
APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: **[REDACTED]**

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,802,384.64	\$4,818,580.84
Cash deposited	1,735.29	4,787.00
Securities deposited	0.00	0.00
Cash withdrawn	-11,914.68	-50,955.25
Securities withdrawn	0.00	0.00
Change in value	18,452.35	38,245.01
Closing value	\$4,810,657.60	\$4,810,657.60

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON MAR 31	%	VALUE ON APR 30	%	
	ASSETS					
	Cash and sweep balances	8,131.70	0.17	0.00	0.00	0
	Stocks, options & ETFs	2,215,089.78	46.13	2,247,077.90	46.69	43,554
	Fixed income securities	27,777.25	0.58	27,532.75	0.57	1,500
	Mutual funds	2,551,145.91	53.13	2,537,783.93	52.73	3,921
	Asset value	\$4,802,144.64	100%	\$4,812,394.58	100%	\$48,975
	Margin/loan balance	240.00		-1,736.98		
	Net asset value	\$4,802,384.64		\$4,810,657.60		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$8,371.70	
Income and distributions	942.12	27,515.06
Securities sold and redeemed	0.00	100,081.11
Other additions	1,735.29	4,787.00
Net additions to cash	\$2,677.41	
Withdrawals by check	-5,886.00	-37,385.90
Securities purchased	-871.41	-107,825.26
Electronic funds transfers	-122.00	-423.50
Advisory fees	-4,168.99	-8,337.69
Other subtractions and fees	-1,737.69	-4,808.16
Net subtractions from cash	-\$12,786.09	
Closing value of cash and sweep balances	-\$1,736.98	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Ordinary dividends and ST capital gains	0.71	3.83
Qualified dividends	871.41	871.41
Partnership distributions	70.00	10,150.27
Total taxable income	0.00	2,757.50
TAX-EXEMPT Interest		
Total federally tax-exempt income	\$942.12	\$13,783.01
Total Income	\$0.00	\$750.00
	\$942.12	\$14,533.01

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	36,573.60
Total	\$0.00	\$36,573.60

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X
X
X

Trade confirmations:

X
X
X

Tax documents:

X
X
X

Shareholder communications:

X

Other documents:

X

Account profile
Full account name: KENNY E MARCHANT &
Account type: DONNA MAE MARCHANT JT TEN
Brokerage account number: Standard Brokerage
[REDACTED]
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales
0.00

THIS PERIOD
0.00

THIS YEAR
87.50

THIS PERIOD
0.00

THIS YEAR
100,081.11

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin loan balance	-1,736.98

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	58.1300	58,130.00	3,716.75		
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	56.1100	5,611.00	3,123.02	280	4.99
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	42.9300	151,371.18	42,725.64	1,410	0.93
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 11.96 26.92	60.85 2,885.52 895.68 6,238.03	165.26 6,940.92 1,322.08 8,097.74	104.41 4,055.40 426.40 1,859.71			
Total	100	\$10,080.08	\$10,080.08	165.2600	\$16,526.00	\$6,445.92	\$252	1.52
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	32.7000	32,700.00	4,710.10	2,000	6.11

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN	2,000	20.59	41,208.95	29.9200	59,840.00	18,631.05	960	1.60
BAO - HELD IN MARGIN								
Acquired 1/12/31/16								
BOEING CO								
BRISTOL MYERS SQUIBB CO	500	69.85	34,932.33	333,5600	166,780.00	131,847.67	3,420	2.05
BMY - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92	625.56	116.64			
Acquired 10/07/13	11	47.38	521.18	573.43	52.25			
Acquired 06/10/14	10	46.88	468.86	521.30	52.44			
Acquired 02/24/15	9	61.42	552.83	469.17	-83.66			
Acquired 08/25/15	258	60.22	15,555.71	13,449.54	-2,106.17			
Total	300	\$58.69	\$17,607.50	52,1300	\$15,639.00	-\$1,968.50	\$480	3.07
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	125.1100	62,555.00	26,926.10	2,240	3.58
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.65	56,674.55	68,2700	68,270.00	11,595.45	1,280	1.87
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	400	30.56	12,231.58	26,424.00	14,192.42			
Acquired 05/09/16	1,000	38.98	39,001.25	66,060.00	27,058.75			
Acquired 06/10/16	1,500	41.27	61,926.95	99,090.00	37,163.05			
Acquired 07/31/17	1,500	33.45	50,196.35	99,090.00	48,893.65			
Total	4,400	\$37.13	\$163,356.13	66,0600	\$290,664.00	\$127,307.87	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	197.1600	49,290.00	20,830.17	570	1.15
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	159,8600	95,916.00	31,882.57	2,592	2.70

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DELTA AIR LINES INC NEW DAL - HELD IN MARGIN	2,000	54.82	109,671.55	52.2200	104,440.00	-5,231.55	2,440	2.33
Acquired 07/07/17								
DOLLAR TREE STORES INC DLTR - HELD IN MARGIN	500	88.38	44,210.15	95.8900	47,945.00	3,734.85	N/A	N/A
Acquired 12/04/15 nc	500	22.34	11,174.68	9,010.00	-2,164.68			
Acquired 12/22/15 nc	1,500	20.86	31,295.25	27,030.00	-4,265.25			
Acquired 11/23/16 nc	1,500	23.86	35,790.95	27,030.00	-8,760.95			
Total	3,500	\$22.36	\$78,260.88	18.0200	\$63,070.00	-\$15,190.88	\$7,910	12.54
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN	2,000	16.19	32,406.95	14.6000	29,200.00	-3,206.95	3,120	10.68
Acquired 08/26/15 nc								
HALLIBURTON COMPANY HAL - HELD IN MARGIN	1,000	33.75	33,774.75	52,990.00	19,215.25			
Acquired 12/22/11	6	49.20	295.25	317.94	22.69			
Acquired 02/04/14	13	53.91	700.83	688.87	-11.96			
Acquired 02/11/14	9	43.25	389.33	476.91	87.58			
Total	1,028	\$34.20	\$35,160.16	52.9900	\$54,473.72	\$19,313.56	\$740	1.36
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93	36,960.00	20,471.07			
Acquired 02/26/14	300	109.58	32,894.63	55,440.00	22,545.37			
Total	500	\$98.77	\$49,383.56	184.8000	\$92,400.00	\$43,016.44	\$2,060	2.23
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95	71,308.00	33,501.05			
Acquired 07/01/15	100	95.01	9,519.95	17,827.00	8,307.05			
Acquired 04/04/16								
Total	500	\$94.65	\$47,326.90	178.2700	\$89,135.00	\$41,808.10	\$500	0.56

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: ██████████

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	93.5200	93,520.00	36,692.05	1,680	1.79
Acquired 12/29/15								
PARSLEY ENERGY INC PE - HELD IN MARGIN	1,000	29.67	29,690.15	30.0300	30,030.00	339.85	N/A	N/A
Acquired 12/29/17								
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN	1,000	51.21	51,233.75	55.6800	55,680.00	4,446.25	400	0.71
Acquired 12/07/17								
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	52.8300	52,830.00	14,923.55	500	0.94
Acquired 08/25/15								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	500	48.18	24,113.45	46.9700	23,485.00	-628.45	1,820	7.74
Acquired 12/29/17								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	400	97.45	38,995.16	544.8800	217,952.00	178,956.84	420	0.19
Acquired 01/15/14								
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	500	99.48	49,761.65	101.4300	50,715.00	953.35	1,240	2.44
Acquired 02/09/18								
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN	5 14 281 200	45.66 41.93 53.96 57.79	228.30 587.02 15,181.71 11,576.95	337.70 945.56 18,978.74 13,508.00	109.40 358.54 3,797.03 1,931.05			
Acquired 07/11/14								
Acquired 10/15/14								
Acquired 07/01/15								
Acquired 10/15/15								
Total	500	\$55.15	\$27,573.98	67,5400	\$33,770.00	\$6,196.02	N/A	N/A
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN	1,000	18.46	18,469.47	33,8300	33,830.00	15,360.53	200	0.59
Acquired 09/22/16								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	49.3500	49,350.00	13,600.10	2,360	4.78
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,091.16	-73.26			
Acquired 03/03/15	9	55.46	499.22	467.64	-31.58			
Acquired 07/01/15	270	56.90	15,381.95	14,029.20	-1,352.75			
Acquired 08/25/15	300	53.56	16,086.95	15,588.00	-498.95			
Acquired 11/23/16	400	52.21	20,905.11	20,784.00	-121.11			
Total	1,000	\$54.04	\$54,037.65	51.9600	\$51,960.00	-\$2,077.65	\$1,560	3.00
Total Stocks, options & ETFs		\$1,422,981.71		\$2,247,077.90	\$780,779.82		\$43,555	1.94

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

No Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.0000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.0000									
Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.98	24,745.46 24,703.47	110.1310	27,532.75	2,787.29	500.00	1,500	5.44
Total Municipal Bonds	25,000		\$24,745.46 \$24,703.47		\$27,532.75	\$2,787.29	\$500.00	\$1,500	5.44
Total Fixed Income Securities			\$24,745.46 \$24,703.47		\$27,532.75	\$2,787.29	\$500.00	\$1,500	5.44

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HEDGE FUND CL INSTL HDPIX Reinvestments R	32,091.96800	27.03**	867,463.79	1,565,767.12	698,303.33				
	2,410.13700	46.13**	111,196.80	117,590.58	6,393.78				

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	34,502.10500	\$28.37	\$978,660.59	48.7900	\$1,683,357.70	\$704,697.11	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14								
Reinvestments								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPEX								
Acquired 05/11/15 R	5,279,33400	18.94	100,018.95	108,384.72	8,365.77			
Acquired 04/01/16 R	12,994,41900	19.23	250,005.95	266,775.42	16,769.47			
Acquired 12/29/17	3,283,20600	18.47	60,644.49	67,404.22	6,759.73			
Reinvestments RR	2,105,73700	15.27	32,170.14	33,397.00	1,226.86			
Total	21,556,95900	\$19.05	\$410,669.39	20.5300	\$442,564.36	\$31,894.97	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPEX								
Acquired 05/11/15 R	1,512,85600	15.46	23,396.94	23,993.89	596.95			
Acquired 04/01/16 R	6,350	14.17	89,998.45	100,710.99	10,712.54			
Acquired 12/29/17	16,000	16.36	261,778.95	253,759.99	-.8018.96			
Reinvestments RR	2,105,73700	15.27	32,170.14	33,397.00	1,226.86			
Total	25,968,59300	\$15.69	\$407,344.48	15.8600	\$411,861.87	\$4,517.39	\$3,921	0.95
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds	\$1,796,674.46		\$2,537,783.93	\$741,109.47			\$3,921	0.15

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

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APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01		AUTO ACTIVITY		BEGINNING BALANCE			8,371.70
04/02	Cash			Atmos Energy Atmos Ener 42000014545047		-122.00	8,249.70
04/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032918 25.913.61400 AS OF 3/29/18		871.41	
04/03	Cash	REINVEST DIV	54.97900	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.850		-871.41	
04/03	Cash		0000415	HELEN MARCHANT 0000415		-3,000.00	5,249.70
04/06	Cash		0000313	ALTRIA GROUP INC 041018 100 AMEX 0000313		-2,886.00	2,363.70
04/10	Margin	DIVIDEND			70.00	2,433.70	
04/18	Cash	ADVISORY FEE		MANAGEMENT FEE STANDARD BANK DEPOSIT FROM [REDACTED] MARCHANT KENNY E TO [REDACTED] MARCHANT KENNY E	0.71	-4,168.99	-1,735.29
04/19	Cash	INTEREST			1,735.29		
04/19	Cash	JOURNAL				-1,735.29	-1,734.58
04/19	Margin	JOURNAL				-2.40	-1,736.98
04/27	Margin	INT CHARGED					

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
04/01	BEGINNING BALANCE	8,131.70	04/06	TRANSFER FROM STANDARD BANK DEPOSIT	-2,886.00
04/02	TRANSFER TO STANDARD BANK DEPOSIT	240.00	04/11	TRANSFER TO STANDARD BANK DEPOSIT	70.00
04/02	TRANSFER FROM STANDARD BANK DEPOSIT	-122.00	04/19	TRANSFER FROM STANDARD BANK DEPOSIT	-2,433.70
04/03	TRANSFER FROM STANDARD BANK DEPOSIT	-3,000.00	04/30	ENDING BALANCE	0.00

First Dallas Securities

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DONNA MAE MARCHANT JT TEN

APRIL 1, 2018 - APRIL 30, 2018
ACCOUNT NUMBER:

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/19	-1,735.29	0.71	0.0000	-1,734.58	1	6.250	-0.30
04/20	-1,734.58	0.0000	-1,734.58	7	6.250	-2.10	
Total Interest Charged							-\$2.40

- * The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Cleaning or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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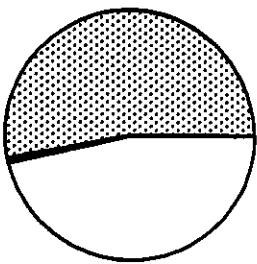
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,810,657.60	\$4,818,580.84
Cash deposited	0.00	4,787.00
Securities deposited	0.00	0.00
Cash withdrawn	-63,006.16	-113,961.41
Securities withdrawn	0.00	0.00
Change in value	215,616.88	253,861.89
Closing value	\$4,963,268.32	\$4,963,268.32

Portfolio summary

CURRENT ASSET TYPE	PREVIOUS VALUE ON APR 30		CURRENT VALUE ON MAY 31		ESTIMATED ANN. INCOME
	%		%		
ASSETS					
Cash and sweep balances	0.00	0.00	4.73	0.00	0
Stocks, options & ETFs	2,247,077.90	46.69	2,330,601.76	46.42	42,575
Fixed income securities	27,532.75	0.57	27,523.75	0.55	1,500
Mutual funds	2,537,783.93	52.73	2,662,338.38	53.03	3,921
Asset value	\$4,812,394.58	100%	\$5,020,468.62	100%	\$47,996
Margin/loan balance	-1,736.98		-57,200.30		
Net asset value	\$4,810,657.60		\$4,963,268.32		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,736.98	
Income and distributions	6,130.33	33,645.39
Securities sold and redeemed	104,443.44	204,524.55
Other additions	0.00	4,787.00
Net additions to cash	\$110,573.77	\$242,956.94
Withdrawals by check	-63,000.00	-100,385.90
Securities purchased	-103,026.20	-210,851.46
Electronic funds transfers	0.00	-423.50
Advisory fees	0.00	-8,337.69
Other subtractions and fees	-6.16	-4,814.32
Net subtractions from cash	-\$166,032.36	-\$324,812.87
Closing value of cash and sweep balances	-\$57,195.57	

Income summary *

TAXABLE Money market/sweep funds

Ordinary dividends and ST capital gains

Qualified dividends

Partnership distributions

Total taxable income

Interest

Total federal tax-exempt income

Total income

	THIS PERIOD	THIS YEAR
4.73	8.56	
0.00	871.41	
3,368.10	13,518.37	
2,757.50	5,515.00	
\$6,130.33	\$19,913.34	
0.00	750.00	
\$6,130.33	\$750.00	\$20,663.34
Total federal tax-exempt income	\$0.00	\$750.00
Total income	\$6,130.33	\$20,663.34

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-5,228.11	-5,228.11
Long term (L)	0.00	36,573.60
Total	-\$5,228.11	\$31,345.49

SNAPSHOT

KENNY E MARCHANT &
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First Dallas Securities

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

X
X
X
X

First Dallas Securities

KENNY E MARCHANT &
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MAY 1,2018 - MAY 31,2018
ACCOUNT NUMBER: 2000

Additional information

Accrued interest on sales

THIS PERIOD
0.00

THIS YEAR
87.50

Gross proceeds

THIS PERIOD
104,443.44

THIS YEAR
204,524.55

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	4.73	0.00
Total Cash and Sweep Balances	\$4.73	\$0.00
Margin/loan balance	-57,200.30	

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	61.5300	61,530.00	7,116.75	1,120	1.82
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	55.7400	5,574.00	3,086.02	280	5.02
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	43.5400	153,522.04	44,261.01	1,410	0.91
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85	186.87	126.02			
	42	68.70	2,885.52	7,848.54	4,963.02			
	8	11.96	895.68	1,494.96	599.28			
	49	126.92	6,238.03	9,156.63	2,918.60			
Total	100	\$100.80	\$10,080.08	186.8700	\$18,687.00	\$8,606.92	\$292	1.56

First Dallas Securities

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MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: **5**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	32.3200	32,320.00	4,330.10	2,000	6.18
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	29.0400	58,080.00	16,871.05	960	1.65
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	352.1600	176,080.00	141,147.67	3,420	1.94
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN Acquired 09/10/13	12	42.41	508.92	631.44	122.52			
	11	47.38	521.18	578.82	57.64			
	10	46.88	468.86	526.20	57.34			
	9	61.42	552.83	473.58	-79.25			
	258	60.22	15,555.71	13,575.96	-1,979.75			
Total	300	\$58.69	\$17,607.50	52.6200	\$15,786.00	-\$1,821.50	\$480	3.04
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	124.3000	62,150.00	26,521.10	2,240	3.60
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16	1,000	56.65	56,674.55	66,690.00	10,015.45			
Acquired 05/08/18	1,000	70.57	70,598.65	66,690.00	-3,908.65			
Total	2,000	\$63.64	\$127,273.20	66.6900	\$133,386.00	\$6,106.80	\$2,560	1.92
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16	400	30.56	12,231.58	26,936.00	14,704.42			
Acquired 05/09/16	1,000	38.98	39,001.25	67,340.00	28,338.75			
Acquired 06/10/16	1,500	41.27	61,926.95	101,010.00	39,083.05			
Acquired 07/31/17	1,500	33.45	50,196.35	101,010.00	50,813.65			
Total	4,400	\$37.13	\$163,356.13	67.3400	\$296,296.00	\$132,939.87	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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MAY 1,2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW COM	250	113.76	28,459.83	198.2400	49,560.00	21,100.17	570	1.15
COST - HELD IN MARGIN								
Acquired 01/22/14								
CUMMINS INC	600	106.69	64,033.43	142.3900	85,434.00	21,400.57	2,592	3.03
CMI - HELD IN MARGIN								
Acquired 12/14/12								
DOLLAR TREE STORES INC	500	88.38	44,210.15	82.5900	41,295.00	-2,915.15	N/A	N/A
DLTR - HELD IN MARGIN								
Acquired 03/07/18								
ENERGY TRANSFER PARTNERS LP NEW UNIT LTD	3,500	500	22.34	11,174.68	9,495.00	-1,679.68		
PARTNERSHIP INT		1,500	20.86	31,295.25	28,485.00	-2,810.25		
ETP - HELD IN MARGIN		1,500	23.86	35,790.95	28,485.00	-7,305.95		
Total	3,500	\$22.36	\$78,260.88	18,9900	\$66,465.00	-\$11,795.88	\$7,910	11.90
ENLINK MIDSTREAM PARTNERS LP	2,000	16.19	32,406.95	17.1000	34,200.00	1,793.05	3,120	9.12
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
HALLIBURTON COMPANY HAL - HELD IN MARGIN	1,000	33.75	33,774.75	49,740.00	15,965.25			
Acquired 12/22/11	6	49.20	295.25	298.44	3.19			
Acquired 02/04/14	13	53.91	700.83	646.62	-54.21			
Acquired 02/11/14	9	43.25	389.33	447.66	58.33			
Acquired 02/03/15								
Total	1,028	\$34.20	\$35,160.16	49.7400	\$51,132.72	\$15,972.56	\$740	1.45
HOME DEPOT INC HD - HELD IN MARGIN	200	82.34	16,488.93	37,310.00	20,821.07			
Acquired 02/26/14	300	109.58	32,894.63	55,965.00	23,070.37			
Acquired 05/01/15								
Total	500	\$98.77	\$49,383.56	186.5500	\$93,275.00	\$43,891.44	\$2,060	2.21

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		76,048.00	38,241.05		
Acquired 04/04/16	100	95.01	9,519.95		19,012.00	9,492.05		
Total	500	\$94.65	\$47,326.90	190.1200	\$95,060.00	\$47,733.10	\$500	0.53
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	98.8400	98,840.00	42,012.05	1,680	1.69
PARSLEY ENERGY INC PE - HELD IN MARGIN								
Acquired 12/29/17	1,000	29.67	29,690.15		29,480.00	-210.15		
Acquired 05/17/18	1,000	32.40	32,427.55		29,480.00	-2,947.55		
Total	2,000	\$31.06	\$62,117.70	29.4800	\$58,960.00	-\$3,157.70	N/A	N/A
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN								
Acquired 12/07/17	1,000	51.21	51,233.75	55.6200	55,620.00	4,386.25	400	0.71
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	51.0800	51,080.00	13,173.55	640	1.25
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 12/29/17	500	48.18	24,113.45	48.6300	24,315.00	201.55	1,820	7.48
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 01/15/14	400	97.45	38,995.16	706.7000	282,680.00	243,684.84	420	0.14
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 02/09/13	500	99.48	49,761.65	111.9100	55,955.00	6,193.35	1,240	2.21
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30		347.95	119.65		
Acquired 10/15/14	14	41.93	587.02		974.26	387.24		
Acquired 07/01/15	281	53.96	15,181.71		19,554.79	4,373.08		
Acquired 10/15/15	200	57.79	11,576.95		13,918.00	2,341.05		

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MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$55.15	\$27,573.98	69.5900	\$34,795.00	\$7,221.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	36.8700	36,870.00	18,400.53	200	0.54
VERIZON COMMUNICATIONS								
COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	47,670.00	47,670.00	11,920.10	2,360	4.95
WELL'S FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,133.79	-30.63			
Acquired 03/03/15	9	55.46	499.22	485.91	-13.31			
Acquired 07/01/15	270	56.90	15,381.95	14,577.30	-804.65			
Acquired 08/25/15	300	53.56	16,086.95	16,197.00	110.05			
Acquired 11/23/16	400	52.21	20,905.11	21,596.00	690.89			
Total	1,000	\$54.04	\$54,037.65	53,9900	\$53,990.00	-\$47.65	\$1,560	2.89
Total Stocks, options & ETFs		\$1,416,336.36		\$2,330,601.76	\$870,333.54		\$42,575	1.83
Total Stocks, options & ETFs				\$2,330,601.76	\$870,333.54		\$42,575	1.83

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

This information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV									
RFDG SYS 1ST TIER BIE									
CPN 6.000% DUE 01/01/38									
DTD 12/08/10 FC 07/01/11									
PRE 01/01/21 @ 100.000									
Moody A1, S&P A									
CUSIP 66285WFX9									
Acquired 01/27/11 nc									
Total Municipal Bonds	25,000	98.98	24,746.04	110.0950	27,523.75	2,777.71	625.00	1,500	5.44
Total Fixed Income Securities			\$24,746.04		\$27,523.75	\$2,777.71	\$625.00	\$1,500	5.45
			\$24,746.04		\$27,523.75	\$2,777.71	\$625.00	\$1,500	5.45
			\$24,703.47		\$27,523.75	\$2,777.71	\$625.00	\$1,500	5.45

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE mRR	32,091.96800	27.03**	867,463.79	1,645,997.03	778,533.24			
PORTFOL HODGE FUND								
CL INSTL								
HDPIX								
Rainvestments R	2,410.13700	46.13**	111,196.80	123,615.93	12,419.13			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	ESTIMATED		
						ANNUAL INCOME	ANNUAL YIELD (%)	
Total	34,502.10500	\$28.37	\$978,660.59	51.2900	\$1,769,612.96	\$790,952.37	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14 Reinvestments	5,279.33400 3,283.20600	18.94 19.23 18.47	100.018.95 250.005.95 60.644.49	114.139.20 280.939.34 70.982.91	14,120.25 30,933.39 10,338.42			
Total	21,556.95900	\$19.05	\$410,669.39	21.6200	\$466,061.45	\$55,392.06	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 05/11/15 R Acquired 04/01/16 R Acquired 12/29/17 Reinvestments RR	1,512.85600 6,350 16,000 21,105.73700	15.46 14.17 16.36 15.27	23,396.94 89,998.45 261,778.95 32,170.14	24,856.22 104,330.50 262,880.00 34,597.25	1,459.28 14,332.05 1,101.05 2,427.11			
Total	25,968.59300	\$15.69	\$407,344.48	16.4300	\$426,663.97	\$19,319.49	\$3,921	0.92
Citizen Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			-1,736.98
05/01	Margin	DIVIDEND		AT & T INC 050118 1,000		500.00	
05/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 050118 300		120.00	
05/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 050118 1,000		590.00	-526.98
05/02	Cash		0000416	HELEN MARCHANT 0000416		-3,000.00	-3,526.98
05/08	Margin	SALE	-2,000.00000	DELTA AIR LINES INC NEW	52.2324	104,443.44	
05/08	Margin	PURCHASE	1,000.00000	CITIGROUP INC NEW	70.5797	-70,598.65	30,317.81
05/09	Margin	DIVIDEND		MASTERCARD INC CLA 050918 500		125.00	30,442.81
05/14	Margin	PRTNRSHP DIST		ENLINK MDSTREAM PARTNERS LP 051418 2,000		780.00	31,222.81
05/15	Margin	DIVIDEND		ABBOTT LABORATORIES 051518 1,000		280.00	
05/15	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT 051518 3,500		1,977.50	
05/15	Margin	DIVIDEND		TARGA RESOURCES CORP 051518 500		455.00	33,935.31
05/17	Margin	DIVIDEND		APPLE INC 051718 100		73.00	
05/17	Margin	PURCHASE	1,000.00000	PARSLEY ENERGY INC	32.4086	-32,427.55	1,580.76
05/21	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 052118 500		310.00	1,890.76
05/22	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 052218 3,526		352.60	2,243.36
05/25	Margin	DIVIDEND		CITIGROUP INC NEW 052518 1,000		320.00	
05/25	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 052518 250		142.50	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/25	Margin	DIVIDEND		SCHWAB CHARLES CORP NEW 052518 1,000	100.00	2,805.86	
05/30	Margin	INT CHARGED		INTEREST 04/27/THRU 05/29	-6.16	2,799.70	
05/31	Cash	INTEREST		STANDARD BANK DEPOSIT THE HOCKADAY SCHOOL 0000314	4.73	-60,000.00	-57,195.57

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
05/01	BEGINNING BALANCE	0.00	05/23	TRANSFER TO STANDARD BANK DEPOSIT	352.60
05/11	TRANSFER TO STANDARD BANK DEPOSIT	30,442.81	05/29	TRANSFER TO STANDARD BANK DEPOSIT	562.50
05/15	TRANSFER TO STANDARD BANK DEPOSIT	780.00	05/31	TRANSFER FROM STANDARD BANK DEPOSIT	-6.16
05/16	TRANSFER TO STANDARD BANK DEPOSIT	2,712.50	05/31	TRANSFER FROM STANDARD BANK DEPOSIT	-2,799.70
05/21	TRANSFER FROM STANDARD BANK DEPOSIT	-32,354.55		ENDING BALANCE	
05/22	TRANSFER TO STANDARD BANK DEPOSIT	310.00			

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/27	-1,736.98		0.0000	-1,736.98	4	6.250	-1.20
05/01			0.0000	-526.98	1	6.250	-0.09
05/02	-3,526.98		0.0000	-3,526.98	7	6.250	-4.28
05/03			0.0000	-3,401.98	1	6.250	-0.59
Total Interest Charged							-\$6.16

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2018 - MAY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-5,228.11	-5,228.11	0.00	-5,228.11	-5,228.11
Long term	0.00	0.00	0.00	36,573.60	0.00	36,573.60
Total Realized Gain/Loss	\$0.00	-\$5,228.11	-\$5,228.11	\$36,573.60	-\$5,228.11	\$31,345.49

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DELTA AIR LINES INC NEW	2,000.00000	54.8263	07/07/17	05/08/18	104,443.44	109,671.55	-5,228.11
Total Short term					\$104,443.44	\$109,671.55	-\$5,228.11

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.NYFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

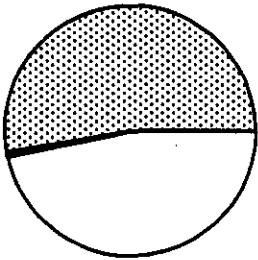
JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,963,268.32	\$4,818,580.84
Cash deposited	0.00	4,787.00
Securities deposited	0.00	0.00
Cash withdrawn	-28,146.42	-142,107.83
Securities withdrawn	0.00	0.00
Change in value	-102,990.07	150,871.82
Closing value	\$4,832,131.83	\$4,832,131.83

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON MAY 31	%	VALUE ON JUN 30	%	
ASSETS						
	Cash and sweep balances	4.73	0.00	0.00	0.00	0
	Stocks, options & ETFs	2,330,601.76	46.42	2,266,172.64	46.59	42,095
	Fixed income securities	27,523.75	0.55	27,537.00	0.57	1,500
	Mutual funds	2,662,338.38	53.03	2,570,125.30	52.84	3,380
	Asset value	\$5,020,468.62	100%	\$4,863,834.94	100%	\$46,975
	Margin/loan balance	-57,200.30		-31,703.11		
	Net asset value	\$4,963,268.32		\$4,832,131.83		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$57,195.57	
Income and distributions	4,023.04	37,668.43
Securities sold and redeemed	49,615.84	254,140.39
Other additions	0.00	4,787.00
Net additions to cash	\$53,638.88	
Withdrawals by check	-28,000.00	-128,385.90
Securities purchased	0.00	-210,851.46
Electronic funds transfers	0.00	-423.50
Advisory fees	0.00	-8,337.69
Other subtractions and fees	-146.42	-4,960.74
Net subtractions from cash	-\$28,146.42	
Closing value of cash and sweep balances	-\$31,703.11	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Ordinary dividends and ST capital gains	0.00	8.56
Qualified dividends	0.00	871.41
Partnership distributions	4,023.04	17,541.41
Total taxable income	\$4,023.04	\$23,936.38
TAX-EXEMPT Interest		
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$4,023.04	\$24,686.38

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	964.63	-4,263.48
Long term (L)	-1,678.66	34,894.94
Total	-\$714.03	\$30,631.46

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage

Account type:

Brokerage account number:

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Additional information

Accrued interest on sales

THIS PERIOD
0.00

THIS YEAR
87.50

THIS PERIOD
49,615.84

THIS YEAR
254,140.39

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin loan balance	-31,703.11

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	60.9900	60,990.00	6,576.75	1,120	1.83
ALTRA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	56.7900	5,679.00	3,191.02	280	4.93
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	3,526	18.52**	65,329.17	37.9600	133,846.96	30,216.15	1,410	1.05
Total	100	\$100.80	\$10,080.08	185.1100	\$18,511.00	\$8,430.92	\$292	1.58
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	32.1100	32,110.00	4,120.10	2,000	6.22

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 11/12/16								
BOEING CO BA - HELD IN MARGIN	2,000	20.59	41,208.95	28.1900	56,380.00	15,171.05	960	1.70
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/12/15								
CITIGROUP INC NEW C - HELD IN MARGIN	500	69.85	34,932.33	335.5100	167,755.00	132,822.67	3,420	2.03
Acquired 11/12/16								
Acquired 05/08/18								
Total	500	71.21	35,628.90	126.4300	63,215.00	27,586.10	2,240	3.54
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16								
Acquired 05/09/16								
Acquired 06/10/16								
Acquired 07/31/17								
Total	4,400	\$37.13	\$163,356.13	\$64,7600	\$284,944.00	\$121,587.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14								
CUMMINS INC CMI - HELD IN MARGIN	250	113.76	28,459.83	208.9800	52,245.00	23,785.17	570	1.09
Acquired 12/14/12								
DOLLAR TREE STORES INC DLTR - HELD IN MARGIN	600	106.69	64,033.43	133.0000	79,800.00	15,766.57	2,592	3.24
Acquired 03/07/18	500	88.38	44,210.15	85.0000	42,500.00	-1,710.15	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS								
LP NEW UNIT LTD								
PARTNERSHIP INT								
ETP - HELD IN MARGIN								
Acquired 12/20/15 nc								
Acquired 12/22/15 nc								
Acquired 11/23/16 nc								
Total	3,500	\$22.36	\$78,260.88	19.0400	\$66,640.00	-\$11,620.88	\$7,910	11.87
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
HALIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11								
Acquired 02/04/14	1,000	33.75	33,774.75				45,060.00	11,285.25
Acquired 02/11/14	6	49.20	295.25				270.36	-24.89
Acquired 02/03/15	13	53.91	700.83				585.78	-115.05
	9	43.25	389.33				405.54	16.21
Total	1,028	\$34.20	\$35,160.16	45.0600	\$46,321.68	\$11,161.52	\$740	1.60
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14								
Acquired 05/01/15	200	82.34	16,488.93				39,020.00	22,531.07
	300	109.58	32,894.63				58,530.00	25,635.37
Total	500	\$98.77	\$49,383.56	195.1000	\$97,550.00	\$48,166.44	\$2,060	2.11
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95				78,608.00	40,801.05
Acquired 04/04/16	100	95.01	9,519.95				19,652.00	10,132.05
Total	500	\$94.65	\$47,326.90	196.5200	\$98,260.00	\$50,933.10	\$500	0.51
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15								
PARSLEY ENERGY INC								
PE - HELD IN MARGIN								
Acquired 12/29/17	1,000	29.67	29,690.15				30,280.00	589.85
Acquired 05/17/18		32.40	32,427.55				30,280.00	-2,147.55

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$31.06	\$62,117.70	30.2800	\$60,560.00	-\$1,557.70	N/A	N/A
SCHWAB CHARLES CORP NEW								
SCHW - HELD IN MARGIN								
Acquired 12/07/17								
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15								
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 12/29/17								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14								
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 02/09/18								
UNITED CONTINENTAL								
HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14								
Accrued 10/15/14	5	45.66	228.30	348.65	120.35			
Acquired 10/10/15	14	41.93	587.02	976.22	389.20			
Acquired 10/15/15	281	53.96	15,181.71	19,594.13	4,412.42			
Acquired 10/15/15	200	57.79	11,576.95	13,946.00	2,369.05			
Total	500	\$55.15	\$27,573.98	69.7300	\$34,865.00	\$7,291.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VERIZON COMMUNICATIONS								
COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11								
WEILS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15								
Acquired 03/03/15								
	21	55.44	1,164.42		1,164.24	-0.18		
	9	55.46	499.22		498.96	-0.26		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	270	56.90	15,381.95	14,968.80	-413.15			
Acquired 08/25/15	300	53.56	16,086.95	16,632.00	545.05			
Acquired 11/23/16	400	52.21	20,905.11	22,176.00	1,270.89			
Total	1,000	\$54.04	\$54,037.65	55,440.00	\$55,440.00	\$1,402.35	\$1,560	2.81
Total Stocks, options & ETFs				\$1,398,728.86		\$2,266,172.64	\$829,142.14	\$42,095
Total Stocks, options & ETFs				\$1,398,728.86		\$2,266,172.64	\$829,142.14	\$42,095

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38									
DTD 12/08/10 FC 07/01/11									
PRE 01/01/21 @ 100.000									
Moody's A1, S&P A									
CUSIP 66285WFK9									
Acquired 01/27/11 nc	25,000	98.98	24,746.58 24,703.47	110,1480	27,537.00	2,790.42	750.00	1,500	5.44
Total Municipal Bonds	25,000		\$24,746.58 \$24,703.47		\$27,537.00	\$2,790.42	\$750.00	\$1,500	5.44
Total Fixed Income Securities					\$27,537.00	\$2,790.42	\$750.00	\$1,500	5.44

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open-End Mutual Funds

Open End Mutual Funds share price at net asset value. Estimated Annual income and Yield refer to Dividends and interest income only, and typically do not reflect total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX	32,091.96800	27.03**	867,463.79	1,601,710.12	734,246.33			
Reinvestments R				2,410.13700	46.13**	111,196.80	120,289.94	9,093.14
Total	34,502.10500	\$28.37	\$978,660.59	49.9100	\$1,722,000.06	\$743,339.47	N/A	N/A
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14				5,279,33400	18.94	100,018.95	112,555.40	12,536.45
Acquired 05/02/14				12,994,41900	19.23	250,005.95	277,041.01	27,035.06
Reinvestments				3,283,20600	18.47	60,644.49	69,997.95	9,353.46
Total	21,556,95900	\$19.05	\$410,669.39	21.3200	\$459,594.36	\$48,924.97	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 05/11/15 R				1,512,85600	15.46	23,396.94	24,523.39	1,126.45
Acquired 04/01/16 R				6,350	14.17	89,998.45	102,933.50	12,935.05
Acquired 12/29/17				14,000	16.36	229,056.58	226,940.00	-2,116.58
Reinvestments RR				2,105,73700	15.27	32,170.14	34,133.99	1,963.85
Total	21,556,95900	\$19.05	\$410,669.39	21.3200	\$459,594.36	\$48,924.97	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
						\$350,024.90		
						\$109,569.46		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	23,968.59300	\$15.63	\$374,622.11	16.2100	\$388,530.88	\$13,908.77	\$3,380	0.87
Client Investment (Excluding Reinvestments)						\$342,451.97		
Gain/Loss on Client Investment (Including Reinvestments)						\$46,078.91		
Total Open End Mutual Funds	\$1,763,952.09	\$1,763,821.71		\$2,570,125.30	\$806,173.21		\$3,380	0.13
Total Mutual Funds		\$1,763,952.09		\$2,570,125.30	\$806,173.21		\$3,380	0.13
		\$1,763,821.71						

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			-57,195.57
06/01	Margin	DIVIDEND		BOEING CO			855.00
				060118 500			
				CUMMINS INC			648.00
				060118 600			
06/01	Margin	DIVIDEND		WELLS FARGO & CO NEW			390.00
				060118 1,000			-55,302.57
06/04	Cash	0000417		HELEN MARCHANT			-3,000.00
06/08	Margin	DIVIDEND		UNITED STATES STEEL CORP			-58,252.57
				NEW			
				060818 1,000			
06/11	Margin	DIVIDEND		CHEVRON CORPORATION			-57,692.57
06/12	Cash	SALE	-2,000.00000	HODGES BLUE CHIP EQTY			560.00
				061118 500			33,687.00
				INCOME FUND RETAIL CL			
				PRO MANAGED PORTFOLIOS			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/12	Margin	SALE	-300.0000	BRISTOL MYERS SQUIBB CO	53.1600	15,928.84	-8,076.73
06/14	Margin	DIVIDEND		HOME DEPOT INC 061418 500		515.00	
06/14	Margin	DIVIDEND		MICROSOFT CORP 061418 1,000		420.00	-7,141.73
06/25	Cash		0000316	BONITA LAND AND CATTLE 0000316		-15,000.00	-22,141.73
06/26	Cash		0000315	CHASE BUSINESS CARD 0000315		-10,000.00	-32,141.73
06/27	Margin	DIVIDEND		HALLIBURTON COMPANY 062718 1,028		185.04	
06/27	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062718 1,000		160.00	-31,796.69
06/28	Margin	INT CHARGED		INTEREST 05/30 THRU 06/27		-146.42	-31,943.11
06/29	Margin	DIVIDEND		BANK OF AMERICA CORP 062918 2,000		240.00	-31,703.11

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED	
05/31	-57,200.30	4.73	0.000	-57,195.57	1	5.500	-8.74	
06/01	-55,302.57		0.000	-55,302.57	3	5.500	-25.35	
06/04	-58,302.57		0.000	-58,302.57	4	5.500	-35.64	
06/08	-58,252.57		0.000	-58,252.57	3	5.500	-26.70	
06/11	-57,692.57		0.000	-57,692.57	2	5.500	-17.62	
06/13	-57,692.57		33,687.00	0.000	-24,005.57	1	5.750	-3.83
06/14	-7,141.73		0.000	-7,141.73	11	6.500	-14.19	
06/25	-22,141.73		0.000	-22,141.73	1	6.000	-3.69	
06/26	-32,141.73		0.000	-32,141.73	1	6.000	-5.36	

Period 5/30 thru 6/27

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/27	-31,796.69	0.0000	-31,796.69		1	6.00	-5.30
Total Interest Charged							-\$146.42

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	964.63	0.00	964.63	964.63	-5,228.11	-4,263.48
Long term	253.20	-1,931.86	-1,678.66	36,826.80	-1,931.86	34,894.94
Total Realized Gain/Loss	\$1,217.83	-\$1,931.86	-\$714.03	\$37,791.43	-\$7,159.97	\$30,631.46

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES BLUE CHIP EQTY	2,000.00000	16.3600	12/29/17	06/12/18	33,687.00	32,722.37	964.63
INCOME FUND RETAIL CL							
PRO MANAGED PORTFOLIOS							
CUSIP 742935174							
Total Short term					\$33,687.00	\$32,722.37	\$964.63
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BRISTOL MYERS SQUIBB CO	12.00000	42.4100	09/10/13	06/12/18	637.15	508.92	128.23
CUSIP 110122108							
11.00000	47.3800	10/07/13	06/12/18		584.05	521.18	62.87
10.00000	46.8800	06/10/14	06/12/18		530.96	468.86	62.10

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT & JT TEN

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JUNE 1, 2018 - JUNE 30, 2018
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
258.00000	9.00000	61.4200	02/24/15	06/12/18	477.86	552.83	-74.97
		60.2200	08/25/15	06/12/18	13,698.82	15,555.71	-1,856.89
Total Long term.					\$15,928.84	\$17,607.50	-\$1,678.66

Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis - For factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

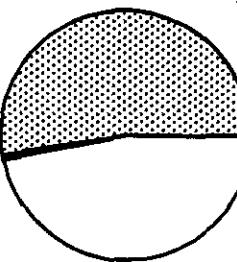
JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,832,131.83	\$4,818,580.84
Cash deposited	4,189.63	8,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-20,313.24	-162,421.07
Securities withdrawn	0.00	0.00
Change in value	133,188.37	284,060.19
Closing value	\$4,949,196.59	\$4,949,196.59

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON JUN 30	%	VALUE ON JUL 31	%	
ASSETS						
Cash and sweep balances		0.00	0.00	0.00	0.00	0
Stocks, options & ETFs		2,266,172.64	46.59	2,316,876.30	46.77	43,799
Fixed income securities		27,537.00	0.57	27,487.75	0.55	1,500
Mutual funds		2,570,125.30	52.84	2,609,200.90	52.67	3,386
Asset value		\$4,863,834.94	100%	\$4,953,564.95	100%	\$48,685
Margin/loan balance		-31,703.11		-4,368.36		
Net asset value		\$4,832,131.83		\$4,949,196.59		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$31,703.11	
Income and distributions	1,589.46	39,257.89
Securities sold and redeemed	42,638.00	296,778.39
Other additions	4,189.63	8,976.63
Net additions to cash	\$48,417.09	\$345,012.91
Withdrawals by check	-11,850.00	-140,235.90
Securities purchased	-769.10	-211,620.56
Electronic funds transfers	0.00	-423.50
Advisory fees	-4,189.63	-12,527.32
Other subtractions and fees	-4,273.61	-9,234.35
Net subtractions from cash	-\$21,082.34	-\$374,041.63
Closing value of cash and sweep balances	-\$4,368.36	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.36	8.92
Ordinary dividends and ST capital gains	769.10	1,640.51
Qualified dividends	70.00	17,611.41
Partnership distributions	0.00	5,515.00
Total taxable income	\$839.46	\$24,775.84
TAX-EXEMPT		
Interest	750.00	1,500.00
Total federally tax-exempt income	\$750.00	\$1,500.00
Total income	\$1,589.46	\$26,275.84

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-1,572.15	-5,835.63
Long term (L)	0.00	34,894.94
Total	-\$1,572.15	\$29,059.31

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X

X

X

X

X

X

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Additional Information

Accrued interest on sales
0.00

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	87.50	42,638.00	296,778.39

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-4,368.36

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	65.5400	65,540.00	11,126.75	1,120	1.70
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	58.6800	5,868.00	3,380.02	280	4.77
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**		65,329.17	39.5400	139,418.04	34,193.01	1,410
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 111.96 126.92	60.85 2,885.52 895.68 6,238.03	190.29 7,992.18 1,522.32 9,324.21	129.44 5,106.66 626.64 3,086.18			
Total	100	\$100.80	\$10,080.08	190.2900	\$19,029.00	\$8,948.92	\$292	1.53
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##		27,989.90	31,970.00	31,970.00	2,000	6.25

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN	2,000	20.59	41,208.95	30.8800	61,760.00	20,551.05	1,200	1.94
BOEING CO BA - HELD IN MARGIN	Acquired 01/12/11	500	69.85	34,932.33	356.3000	178,150.00	143,217.67	3,420 1.91
CHEVRON CORPORATION CVX - HELD IN MARGIN	Acquired 08/26/15	500	71.21	35,628.90	126.2700	63,135.00	27,506.10	2,240 3.54
CITIGROUP INC NEW C - HELD IN MARGIN	Acquired 11/23/16	1,000	56.65	56,674.55	71,890.00	15,215.45		
	Acquired 05/08/18	1,000	70.57	70,598.65	71,890.00	1,291.35		
Total	2,000	\$63.64	\$127,273.20	71.8900	\$143,780.00	\$16,506.80	\$3,600	2.50
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN	Acquired 04/06/16	400	30.56	12,231.58	25,548.00	13,316.42		
	Acquired 05/09/16	1,000	38.98	39,001.25	63,870.00	24,868.75		
	Acquired 06/10/16	1,500	41.27	61,926.95	95,805.00	33,878.05		
	Acquired 07/31/17	1,500	33.45	50,196.35	95,805.00	45,608.65		
Total	4,400	\$37.13	\$163,356.13	63.8700	\$281,028.00	\$117,671.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN	Acquired 01/22/14	250	113.76	28,459.83	218,7100	54,677.50	26,217.67	570 1.04
CUMMINS INC CMI - HELD IN MARGIN	Acquired 12/14/12	600	106.69	64,033.43	142,8100	85,686.00	21,652.57	2,736 3.19
ENERGY TRANSFER PARTNERS LP NEW UNIT LTD								
PARTNERSHIP INT								
ETP - HELD IN MARGIN	Acquired 12/04/15 nc	500	22.34	11,174.68	10,480.00	-694.68		
	Acquired 12/22/15 nc	1,500	20.86	31,295.25	31,440.00	144.75		
	Acquired 1/23/16 nc	1,500	23.86	35,790.95	31,440.00	-4,350.95		
Total	3,500	\$22.36	\$78,260.88	20.9600	\$73,360.00	-\$4,900.88	\$7,910	10.78

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc								
HALLIBURTON COMPANY HAL - HELD IN MARGIN	2,000	16.19	32,406.95	15.5800	31,160.00	-1,246.95	3,120	10.01
Acquired 12/22/11	1,000	33.75	33,774.75		42,420.00	8,645.25		
Acquired 02/04/14	6	49.20	295.25		254.52	-40.73		
Acquired 02/11/14	13	53.91	700.83		551.46	-149.37		
Acquired 02/03/15	9	43.25	389.33		381.78	-7.55		
Total	1,028	\$34.20	\$35,160.16	42.4200	\$43,607.76	\$8,447.60	\$740	1.70
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		39,504.00	23,015.07		
Acquired 05/01/15	300	109.58	32,894.63		59,256.00	26,361.37		
Total	500	\$98.77	\$49,383.56	197.5200	\$98,760.00	\$49,376.44	\$2,060	2.09
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		79,200.00	41,393.05		
Acquired 04/04/16	100	95.01	9,519.95		19,800.00	10,280.05		
Total	500	\$94.65	\$47,326.90	198.0000	\$99,000.00	\$51,673.10	\$500	0.51
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	106.0800	106,080.00	49,252.05	1,680	1.58
PARSLEY ENERGY INC PE - HELD IN MARGIN								
Acquired 12/29/17	1,000	29.67	29,690.15		31,430.00	1,739.85		
Acquired 05/17/18	1,000	32.40	32,427.55		31,430.00	-997.55		
Total	2,000	\$31.06	\$62,117.70	31.4300	\$62,860.00	\$742.30	N/A	N/A
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN								
Acquired 12/07/17	1,000	51.21	51,233.75	51.0600	51,060.00	-173.75	520	1.01
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	58.1600	58,160.00	20,253.55	640	1.10

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: **██████████**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	48.18	24,113.45	51.0700	25,535.00	1,421.55	1,820	7.12
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	740.0800	296,032.00	257,036.84	420	0.14
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	99.48	49,761.65	111.3200	55,660.00	5,898.35	1,240	2.22
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN Acquired 07/1/14	5	45.66	228.30	402.00	173.70			
Acquired 10/15/14	14	41.93	587.02	1,125.60	538.58			
Acquired 07/01/15	281	53.96	15,181.71	22,592.40	7,410.69			
Acquired 10/15/15	200	57.79	11,576.95	16,080.00	4,503.05			
Total	500	\$55.15	\$27,573.98	80,4000	\$40,200.00	\$12,626.02	N/A	N/A
UNITED STATES STEEL CORP X - HELD IN MARGIN Acquired 09/22/16	1,000	18.46	18,469.47	36,4300	36,430.00	17,960.53	200	0.54
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	35,749.90	51,6400	51,640.00	15,890.10	2,360	4.57
WELLS FARGO & CO NEW WFC - HELD IN MARGIN Acquired 02/24/15	21	55.44	1,164.42	1,203.09	38.67			
Acquired 03/03/15	9	55.46	499.22	515.61	16.39			
Acquired 07/01/15	270	56.90	15,381.95	15,468.30	86.35			
Acquired 08/25/15	300	53.56	16,086.95	17,187.00	1,100.05			
Acquired 11/23/16	400	52.21	20,905.11	22,916.00	2,010.89			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: ██████████

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$54.04	\$54,037.65	57.2900	\$57,290.00	\$3,252.35	\$1,720	3.00
Total Stocks and ETFs								
Total Stocks, options & ETFs							\$43,799	1.89

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody's A1 , S&P A CUSIP 66285WFK9 Acquired 01/27/11 nc	25,000	98.98	24,747.17 24,703.47	109.9510	27,487.75	2,740.58	125.00	1,500	5.45
Total Municipal Bonds	25,000		\$24,747.17 \$24,703.47		\$27,487.75	\$2,740.58	\$125.00	\$1,500	5.46
Total Fixed Income Securities			\$24,747.17		\$27,487.75	\$2,740.58	\$125.00	\$1,500	5.46

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TENN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND	32,091.96800	27.03**	867,463.79		1,617,435.19	749,971.40		
CLINSTL								
HDPX								
Reinvestments R	2,410.13700	46.13**		111,196.80				
Total	34,502.10500	\$28.37	\$978,660.59	50.4000	\$1,738,906.09	\$760,245.50	N/A	N/A
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/02/14								
Reinvestments								
Total	21,556.95900	\$19.05	\$410,669.39	21.7000	\$467,786.01	\$57,116.62	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 05/11/15 R	1,512.85600	15.46	23,396.94		25,355.47	1,958.53		
Acquired 04/01/16 R	6,350	14.17	89,998.45		106,425.99	16,427.54		
Acquired 12/29/17	14,000	16.36	229,056.58		234,640.00	5,583.42		
Reinvestments RR	2,153.18300	15.29	32,939.24		36,087.34	3,148.10		
Gain/Loss on Client Investment (Including Reinvestments)								
Total	\$117,761.11							

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: **7**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	24,016.03900	\$15.63	\$375,391.21	16.7600	\$402,508.80	\$27,117.59	\$3,386	0.84
Client Investment (Excluding Reinvestments)						\$342,451.97		
Gain/Loss on Client Investment (Including Reinvestments)						\$60,056.83		
Total Open End Mutual Funds	\$1,764,721.19			\$2,609,200.90	\$844,479.71		\$3,386	0.13
Total Mutual Funds	\$1,764,590.81			\$2,609,200.90	\$844,479.71		\$3,386	0.13

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			
07/02	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 07/01/18 25,000 AS OF 7/01/18 CUSIP 66285WFX9	750.00	-31,703.11	
07/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062918 23,968.59300 AS OF 6/29/18	769.10		
07/03	Cash	REINVEST DIV	47,44600	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.210		-769.10	
						-30,953.11	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/05	Cash	0000411		HELEN MARCHANT 0000411		-3,000.00	-33,953.11
07/10	Margin	DIVIDEND		ALTRIA GROUP INC 071018 100		70.00	
07/10	Margin	SALE	-500.00000	DOLLAR TREE STORES INC	85.3150	42,638.00	8,754.89
07/16	Cash	INTEREST	0000317	STANDARD BANK DEPOSIT		0.36	
07/16	Cash		0000317	SUSIE MILLER 0000317		-100.00	
07/16	Cash		0000318	KENNY MARCHANT 0000318		-8,750.00	-94.75
07/17	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,189.63	-4,284.38
07/18	Cash	JOURNAL		FROM [REDACTED] MARCHANT KENNY E	4,189.63		
07/18	Margin	JOURNAL		TO [REDACTED] MARCHANT KENNY E		-4,189.63	-4,284.38
07/27	Margin	INT CHARGED		INTEREST 06/28/THRU 07/26		-83.98	-4,368.36

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION DESCRIPTION	AMOUNT	DATE	TRANSACTION DESCRIPTION	AMOUNT
07/01	BEGINNING BALANCE	0.00	07/16	TRANSFER FROM STANDARD BANK DEPOSIT	-8,754.89
07/13	TRANSFER TO STANDARD BANK DEPOSIT	8,754.89	07/31	ENDING BALANCE	0.00

Period 6/28 thru 7/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/28	-31,943.11	0.0000	-31,943.11	1	6.000	-5.32	
06/29	-31,703.11	0.0000	-31,703.11	3	6.000	-15.85	
07/02	-31,703.11	750.00	0.0000	-30,953.11	1	6.000	-5.16
07/03	-30,953.11	0.0000	-30,953.11	2	6.000	-10.32	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2018 - JULY 31, 2018
ACCOUNT NUMBER: **██████████**

Statement of interest charged continued

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/05	-33,953.11	0.0000	-33,953.11	5	6.000	-28.30	
07/10	-33,883.11	0.0000	-33,883.11	2	6.000	-11.30	
07/16	-95.11	0.36	0.0000	-94.75	1	6.500	-0.02
07/17	-94.75	-4,189.63	0.0000	-4,284.38	1	6.500	-0.77
07/18	-4,284.38	0.0000	-4,284.38	9	6.500	-6.94	
							-\$83.98

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-1,572.15	-1,572.15	964.63	-6,800.26	-5,835.63
Long term	0.00	0.00	0.00	36,826.80	-1,931.86	34,894.94
Total Realized Gain/Loss	\$0.00	-\$1,572.15	-\$1,572.15	\$37,791.43	-\$8,732.12	\$29,059.31

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DOLLAR TREE STORES INC	500.00000	88.3824	03/07/18	07/10/18	42,638.00	44,210.15	-1,572.15
Total Short term					\$42,638.00	\$44,210.15	-\$1,572.15

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

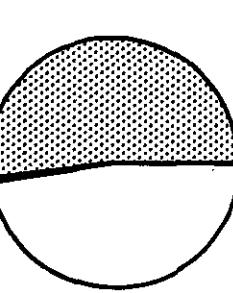
AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Page 1 of 13

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,949,196.59	\$4,818,580.84
Cash deposited	50,000.00	58,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-3,011.86	-165,432.93
Securities withdrawn	0.00	0.00
Change in value	135,907.38	419,967.57
Closing value	\$5,132,092.11	\$5,132,092.11

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31		CURRENT VALUE ON AUG 31		ESTIMATED ANN. INCOME
		%	VALUE	%	VALUE	
	Cash and sweep balances	0.00	0.00	897.21	0.02	6
	Stocks, options & ETFs	2,316,876.30	46.77	2,431,710.90	47.38	48,479
	Fixed income securities	27,487.75	0.55	27,370.75	0.53	1,500
	Mutual funds	2,609,200.90	52.67	2,672,113.25	52.07	3,386
	Asset value	\$4,953,564.95	100%	\$5,132,092.11	100%	\$53,371
	Margin/loan balance	-4,368.36		0.00		
	Net asset value	\$4,949,196.59		\$5,132,092.11		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 13

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,368.36	
Deposits	50,000.00	50,000.00
Income and distributions	6,473.18	45,731.07
Securities sold and redeemed	0.00	296,778.39
Other additions	0.00	8,976.63
Net additions to cash	\$56,473.18	\$401,486.09
Withdrawals by check	-3,000.00	-143,235.90
Securities purchased	-48,195.75	-259,816.31
Electronic funds transfers	0.00	-423.50
Advisory fees	0.00	-12,527.32
Other subtractions and fees	-11.86	-9,246.21
Net subtractions from cash	-\$51,207.61	-\$425,249.24
Closing value of cash and sweep balances	\$897.21	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Ordinary dividends and ST capital gains	0.08	9.00
Qualified dividends	0.00	1,640.51
Partnership distributions	3,715.60	21,327.01
Total taxable income	2,757.50	8,272.50
TAX-EXEMPT		
Interest	\$6,473.18	\$31,249.02
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$6,473.18	\$32,749.02
* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.		
Gain/loss summary		
Short term (S)	THIS PERIOD REALIZED 0.00	THIS YEAR REALIZED -5,835.63
Long term (L)	0.00	34,894.94
Total	\$0.00	\$29,059.31

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Statements:
X
Trade confirmations:
X
Tax documents:
X
Shareholder communications:
X
Other documents:
X

X
X
X
X

X

Electronic

[REDACTED]
Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

THIS PERIOD
0.00

THIS YEAR
87.50

Gross proceeds

THIS PERIOD
0.00

THIS YEAR
296,778.39

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent. **Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks. Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 08/01/18 - 08/31/18	0.65	897.21	6.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual

percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	66.8400	66,840.00	12,426.75	1,120	1.67

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	58,520.00	5,852.00	3,364.02	320	5.46
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	40,480.00	142,732.48	36,558.99	1,410	0.98
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13								
Acquired 09/27/13	42	60.85 68.70 111.96 126.92	2,885.52 895.68 6,238.03	227.63 9,560.46 1,821.04 11,153.87	166.78 6,674.94 925.36 4,915.84			
Acquired 01/08/15	8							
Acquired 07/01/15	49							
Total	100	\$10,080.08	\$10,080.08	227,630.00	\$22,763.00	\$12,682.92	\$292	1.28
AT & T INC T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	31,940.00	31,940.00	3,950.10	2,000	6.26
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 11/23/16	2,000	20.59	41,208.95	30,930.00	61,860.00	20,651.05	1,200	1.93
BOEING CO BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	342,7900	171,395.00	136,462.67	3,420	1.99
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	118,4600	59,230.00	23,601.10	2,240	3.78
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.65	56,674.55	71,240.00	14,565.45			
Acquired 05/08/18	1,000	70.57	70,598.65	71,240.00	641.35			
Total	2,000	\$63.64	\$127,273.20	71,2400	\$142,480.00	\$15,206.80	\$3,600	2.53
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	400	30.56 38.98 41.27	12,231.58 39,001.25 61,926.95	26,380.00 65,950.00 98,925.00	14,148.42 26,948.75 36,998.05			
Acquired 05/09/16	1,000							
Acquired 06/10/16	1,500							

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/17	1,500	33.45	50,196.35		98,925.00	48,728.65		
Total	4,400	\$37.13	\$163,356.13		65.9500	\$290,180.00	\$126,823.87	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	233.1300	58,282.50	29,822.67	570	0.97
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	141.8000	85,080.00	21,046.57	2,736	3.21
ENERGY TRANSFER PARTNERS LP NEW UNIT LTD								
PARTNERSHIP INT								
ETP - HELD IN MARGIN								
Acquired 12/04/15 nc	500	22.34	11,174.68		11,275.00	100.32		
Acquired 12/22/15 nc	1,500	20.86	31,295.25		33,825.00	2,529.75		
Acquired 11/23/16 nc	1,500	23.86	35,790.95		33,825.00	-1,965.95		
Total	3,500	\$22.36	\$78,260.88	22,5500	\$78,925.00	\$664.12	\$7,910	10.02
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.8000	35,600.00	3,193.05	3,120	8.76
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		39,890.00	6,115.25		
Acquired 02/04/14	6	49.20	295.25		239.34	-55.91		
Acquired 02/11/14	13	53.91	700.83		518.57	-182.26		
Acquired 02/03/15	9	43.25	389.33		359.01	-30.32		
Total	1,028	\$34.20	\$35,160.16	39.8900	\$41,006.92	\$5,846.76	\$740	1.80
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		40,154.00	23,665.07		
Acquired 05/01/15	300	109.58	32,894.63		60,231.00	27,336.37		
Total	500	\$98.77	\$49,383.56	200.7700	\$100,385.00	\$51,001.44	\$2,060	2.05
KEURIG DR PEPPER INC KDP - HELD IN MARGIN								
Acquired 08/03/18	2,000	24.08	48,195.75	22.8000	45,600.00	-2,595.75	4,640	10.17

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: **_____**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A MA - HELD IN MARGIN	400	94.47	37,806.95		86,224.00	48,417.05		
Acquired 07/01/15		95.01	9,519.95		21,556.00	12,036.05		
Acquired 04/04/16	100							
Total	500	\$94.65	\$47,326.90	215.5600	\$107,780.00	\$60,453.10	\$500	0.46
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15								
PARSLEY ENERGY INC PE - HELD IN MARGIN	1,000	56.80	56,827.95	112,330.00	112,330.00	55,502.05	1,680	1.49
Acquired 12/29/17								
Acquired 05/17/18	1,000	29.67	29,690.15	27,770.00	-1,920.15			
SCHWAB CHARLES CORP NEW SCHW - HELD IN MARGIN	1,000	32.40	32,427.55	27,770.00	-4,657.55			
Acquired 12/07/17								
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,000	51.21	51,233.75	50,790.00	50,790.00	-443.75	520	1.02
Acquired 12/29/17								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	500	48.18	24,113.45	55.0700	27,535.00	3,421.55	1,820	6.60
Acquired 01/15/14								
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	400	97.45	38,995.16	834,6100	333,844.00	294,848.84	420	0.12
Acquired 02/09/18								
UNITED CONTINENTAL HOLDINGS INC	500	99.48	49,761.65	112,4000	56,200.00	6,438.35	1,240	2.20
UAL - HELD IN MARGIN								
Acquired 07/11/14								
Acquired 10/15/14								
Acquired 07/01/15	5	45.66	228.30		437.10	208.80		
	14	41.93	587.02		1,223.88	636.86		
	281	53.96	15,181.71		24,565.02	9,383.31		
	200	57.79	11,576.95		17,484.00	5,907.05		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$55.15	\$27,573.98	87.4200	\$43,710.00	\$16,136.02	N/A	N/A
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	29.6800	29,680.00	11,210.53	200	0.67
VERIZON COMMUNICATIONS								
COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	54.3700	54,370.00	18,620.10	2,360	4.34
WELL'S FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,228.08	63.66			
Acquired 03/03/15	9	55.46	499.22	526.32	27.10			
Acquired 07/01/15	270	56.90	15,381.95	15,789.60	407.65			
Acquired 08/25/15	300	53.56	16,086.95	17,544.00	1,457.05			
Acquired 11/23/16	400	52.21	20,905.11	23,392.00	2,486.89			
Total	1,000	\$54.04	\$54,037.65	58.4800	\$58,480.00	\$4,442.35	\$1,720	2.94
Total Stocks, options & ETFs		\$1,402,714.46		\$2,431,710.90	\$988,152.12		\$48,479	1.99

** Because you have more than 6 tax lots, we are showing the average cost per share.
 ## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1 , S&P CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.99	24,747.74 24,703.47	109.4830	27,370.75	2,623.01	250.00	1,500	5.48
Total Municipal Bonds	25,000		\$24,747.74 \$24,703.47		\$27,370.75	\$2,623.01	\$250.00	\$1,500	5.48
Total Fixed Income Securities			\$24,747.74 \$24,703.47		\$27,370.75	\$2,623.01	\$250.00	\$1,500	5.48

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND	32,091.96800	27.03**	867,463.79	1,648,885.31	781,421.52				
CL INSTL HDPIX	2,410.13700	46.13**	111,196.80	123,832.84	12,636.04				
Reinvestments R									

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Mutual Funds

Open End Mutual Funds continued

**** Because you have more than 6 tax lots, we are showing the average cost per share.**
R This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			-4,368.36
08/01	Margin	DIVIDEND		AT & T INC 080118 1,000		500.00	
08/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 080118 1,000		590.00	-3,278.36
08/02	Cash	0000412		HELEN MARCHANT 0000412		-3,000.00	-6,278.36
08/03	Cash	DEPOSIT		FUNDS RECD		50,000.00	
08/03	Margin	PURCHASE	2,000.0000	KEURIG DR PEPPER INC MASTERCARD INC CL A 080918 500	24.0884	-48,195.75	-4,474.11
08/13	Margin	DIVIDEND		ENLINK MIDSTREAM PARTNERS LP 081318 2,000		125.00	-4,349.11
08/13	Margin	PRTNRSHP DIST		TEXAS INSTRUMENTS INC 081318 500		780.00	
08/14	Margin	DIVIDEND		ENERGY TRANSFER PARTNERS LP NEW/INT'L LTD PARTNERSHIP INT 081418 3,500		310.00	-3,259.11
08/15	Margin	DIVIDEND		ABBOTT LABORATORIES 081518 1,000		280.00	
08/15	Margin	DIVIDEND		TARGA RESOURCES CORP 081518 500		455.00	-546.61
08/16	Margin	DIVIDEND		APPLE INC 081618 100		73.00	-473.61
08/21	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 082118 3,526		352.60	-121.01
08/24	Margin	DIVIDEND		CITIGROUP INC NEW 082418 2,000		900.00	
08/24	Margin	DIVIDEND		SCHWAB CHARLES CORP NEW 082418 1,000		130.00	908.99
08/30	Margin	INT CHARGED		INTEREST 07/27 THRU 08/29		-11.86	897.13
08/31	Cash	INTEREST		STANDARD BANK DEPOSIT 083118 897		0.08	897.21

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2018 - AUGUST 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	0.00	08/31	TRANSFER FROM	STANDARD BANK DEPOSIT	-11.86
08/27	TRANSFER TO	STANDARD BANK DEPOSIT	908.99	08/31		ENDING BALANCE	897.21
08/31	REINVEST INT	STANDARD BANK DEPOSIT	0.08				

Statement of interest charged

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/27	-4,368.36	0.0000	0.0000	-4,368.36	5	6.500	-3.95
08/01	-3,278.36	0.0000	0.0000	-3,278.36	1	6.500	-0.59
08/02	-6,278.36	0.0000	0.0000	-6,278.36	1	6.500	-1.13
08/07	-4,474.11	0.0000	0.0000	-4,474.11	2	6.500	-1.62
08/09	-4,349.11	0.0000	0.0000	-4,349.11	4	6.500	-3.15
08/13	-3,259.11	0.0000	0.0000	-3,259.11	1	6.500	-0.59
08/14	-1,281.61	0.0000	0.0000	-1,281.61	1	6.500	-0.23
08/15	-546.61	0.0000	0.0000	-546.61	1	6.500	-0.10
08/16	-473.61	0.0000	0.0000	-473.61	5	6.500	-0.44
08/21	-121.01	0.0000	0.0000	-121.01	3	6.500	-0.06
Total Interest Charged							-\$11.86

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

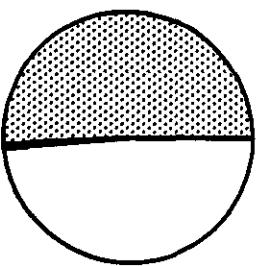
SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,132,092.11	\$4,818,580.84
Cash deposited	0.00	58,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-15,000.00	-180,432.93
Securities withdrawn	0.00	0.00
Change in value	-12,669.99	407,297.58
Closing value	\$5,104,422.12	\$5,104,422.12

Portfolio summary

CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31		CURRENT VALUE ON SEP 30		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	897.21	0.02	1,373.85	0.03	9
	Stocks, options & ETFs	2,431,710.90	47.38	2,479,444.92	48.58	45,829
	Fixed income securities	27,370.75	0.53	27,151.25	0.53	1,500
	Mutual funds	2,672,113.25	52.07	2,596,152.10	50.86	3,386
	Asset value	\$5,132,092.11	100%	\$5,104,422.12	100%	\$50,724
	Margin/loan balance	0.00	300.00			
	Net asset value	\$5,132,092.11		\$5,104,422.12		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

Opening value of cash and sweep balances		THIS PERIOD	THIS YEAR
Deposits		\$897.21	0.00
Income and distributions		4,303.05	50,034.12
Securities sold and redeemed		50,555.39	347,333.78
Other additions		0.00	8,976.63
Net additions to cash		\$54,858.44	\$456,344.53
Withdrawals by check		-15,000.00	-158,235.90
Securities purchased		-39,081.80	-298,898.11
Electronic funds transfers		0.00	-423.50
Advisory fees		0.00	-12,527.32
Other subtractions and fees		0.00	-9,246.21
Net subtractions from cash		-\$54,081.80	-\$479,331.64
Closing value of cash and sweep balances		\$1,673.85	

Income summary *

	TAXABLE	THIS PERIOD	THIS YEAR
	Money market/sweep funds		
	Ordinary dividends and ST capital gains	1.51	10.51
	Qualified dividends	0.00	1,640.51
	Partnership distributions	4,301.54	25,628.55
		0.00	8,272.50
TAX-EXEMPT			
	Interest		
	Total taxable income	\$4,303.05	\$35,552.07
	Total federally tax-exempt income	\$0.00	\$1,500.00
	Total income	\$4,303.05	\$37,052.07
* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.			
Gain/loss summary			
	THIS PERIOD REALIZED	THIS YEAR REALIZED	
Short term (S)	-678.36	-6,513.99	
Long term (L)	0.00	34,894.94	
Total	-\$678.36	\$28,380.95	

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

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Your Investment Broker

GARY BRADSHAW/ICRAIG HODGES

Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

[REDACTED]

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

X

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2018 - SEPTEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposits are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION

STANDARD BANK DEPOSIT

Interest Period 09/01/18 - 09/30/18

Total Cash and Sweep Balances

Margin/loan balance

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	73.3600	73,360.00	18,946.75	1,120	1.52

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN								
Acquired 02/18/11								
	100	N/A##	2,487.98	60.3100	6,031.00	3,543.02	320	5.30
AMERICAN AIRLINES GRO m INC	3,526	18.52**		65,329.17	41.3300	145,729.58	38,698.44	1,410
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85	225.74	164.89			
Acquired 09/27/13	42	68.70	2,885.52	9,481.08	6,595.56			
Acquired 07/08/15	8	111.96	895.68	1,805.92	910.24			
Acquired 07/01/15	49	126.92	6,238.03	11,061.26	4,823.23			
Total	100	\$100.80	\$10,080.08	225,7400	\$22,574.00	\$12,493.92	\$292	1.29
AT & T INC T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	33,5800	33,580.00	5,590.10	2,000	5.95
BANK OF AMERICA CORP BAC - HELD IN MARGIN								
Acquired 11/23/16	2,000	20.59	41,208.95	29.4600	58,920.00	17,711.05	1,200	2.03
BOEING CO BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	371.9000	185,950.00	151,017.67	3,420	1.83
CHEVRON CORPORATION CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	122.2800	61,140.00	25,511.10	2,240	3.66
CITIGROUP INC NEW C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.65	56,674.55	71,740.00	15,065.45			
Acquired 05/08/18	1,000	70.57	70,598.65	71,740.00	1,147.35			
Total	2,000	\$63.64	\$127,273.20	71,7400	\$143,480.00	\$16,206.80	\$3,600	2.51
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	400	30.56	12,231.58	27,312.00	15,080.42			
Acquired 05/09/16	1,000	38.98	39,001.25	68,280.00	29,278.75			
Acquired 06/10/16	1,500	41.27	61,926.95	102,420.00	40,493.05			

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/17	1,500	33.45	50,196.35		102,420.00	52,223.65		
Total	4,400	\$37.13	\$163,356.13	68.2800	\$300,432.00	\$137,075.87	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	234.8800	58,720.00	30,260.17	570	0.97
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	146.0700	87,642.00	23,608.57	2,736	3.12
ENERGY TRANSFER PARTNERS								
LP NEW UNIT LTD								
PARTNERSHIP INT								
ETP - HELD IN MARGIN								
Acquired 12/04/15 nc	.500	22.34	11,174.68		11,130.00	-44.68		
Acquired 12/22/15 nc	1,500	20.86	31,295.25		33,350.00	2,094.75		
Acquired 11/23/15 nc	1,500	23.86	35,790.95		33,350.00	-2,440.95		
Total	3,500	\$22.36	\$78,260.88	22.2600	\$77,910.00	-\$350.88	\$7,910	10.15
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	18.6400	37,280.00	4,873.05	3,120	8.36
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		40,530.00	6,755.25		
Acquired 02/04/14	6	49.20	295.25		243.18	-52.07		
Acquired 02/11/14	13	53.91	700.83		526.89	-173.94		
Acquired 02/03/15	9	43.25	389.33		364.77	-24.56		
Total	1,028	\$34.20	\$35,160.16	40.5300	\$41,664.84	\$6,504.68	\$740	1.78
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		41,430.00	24,941.07		
Acquired 05/01/15	300	109.58	32,894.63		62,145.00	29,250.37		
Total	500	\$98.77	\$49,383.56	207.1500	\$103,575.00	\$54,191.44	\$2,060	1.99
KEURIG DR PEPPER INC								
KDP - HELD IN MARGIN								
Acquired 08/03/18	2,000	24.08	48,195.75	23.1700	46,340.00	-1,855.75	1,200	2.58

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 07/07/15								
Acquired 04/04/16								
Total	500	\$94.65	\$47,326.90	222.6100	\$111,305.00	\$63,978.10	\$500	0.45
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15								
PARSLEY ENERGY INC PE - HELD IN MARGIN								
Acquired 12/29/17								
Acquired 05/17/18								
	1,000	56.80	56,827.95	114.3700	114,370.00	57,542.05	1,840	1.60
TARGA RESOURCES CORP TRGP - HELD IN MARGIN								
Acquired 12/29/17								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN								
Acquired 01/15/14								
	500	48.18	24,113.45	56.3100	28,155.00	4,041.55	1,820	6.46
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 02/09/18								
	400	97.45	38,995.16	862.5600	345,024.00	306,028.84	420	0.12
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN								
Acquired 07/11/14								
Acquired 10/15/14								
Acquired 07/01/15								
Acquired 10/15/15								
	250	156.25	39,081.80	162.8300	40,707.50	1,625.70	800	1.96
UNION PACIFIC CORP UNP - HELD IN MARGIN								
Acquired 09/10/18								
	500	99.48	49,761.65	107.2900	53,645.00	3,883.35	1,540	2.87
	5	45.66	228.30		445.30	217.00		
	14	41.93	587.02		1,246.84	659.82		
	281	53.96	15,181.71		25,025.86	9,844.15		
	200	57.79	11,576.95		17,812.00	6,235.05		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$55.15	\$27,573.98	89.0600	\$44,530.00	\$16,956.02	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16								
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	53.3900	53,390.00	17,640.10	2,410	4.51
WELL'S FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,103.76	-60.66			
Acquired 03/03/15	9	55.46	499.22	473.04	-26.18			
Acquired 07/01/15	270	56.90	15,381.95	14,191.20	-1,190.75			
Acquired 08/25/15	300	53.56	16,086.95	15,768.00	-318.95			
Acquired 11/23/16	400	52.21	20,905.11	21,024.00	118.89			
Total	1,000	\$54.04	\$54,037.65	52.5600	\$52,560.00	-\$1,477.65	\$1,720	3.27
Total Stocks and ETFs								
Total Stocks, options & ETFs								

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+									
CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.99 24,748.30 24,703.47	24,748.30 \$24,703.47	108.6050 \$27,151.25	27,151.25 \$2,402.95	2,402.95 \$375.00	375.00 \$1,500	1,500 \$1,500	5.52 5.52
Total Municipal Bonds	25,000								
Total Fixed Income Securities									
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.									

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL HDPIX	32,091.96300	27.03**	867,463.79	1,578,282.98	710,819.19				
Reinvestments R	2,410.13700	46.13**	111,196.80	118,530.54	7,333.74				

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
Total	34,502.10500	\$28.37	\$978,660.59	49.1800	\$1,696,813.52	\$718,152.93	N/A	N/A	
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
HDSIX - HELD IN MARGIN									
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES SMALL CAP FUND									
Acquired 01/09/14	5,279.33400	18.94	100,018.95	118,204.29	18,185.34				
Acquired 05/20/14	12,994.41900	19.23	250,005.95	290,945.04	40,939.09				
Reinvestments	3,283.20600	18.47	60,644.49	73,510.98	12,866.49				
Total	21,556.95900	\$19.05	\$410,669.39	22.3900	\$482,660.31	\$71,990.92	N/A	N/A	
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX									
Acquired 05/11/15 R	1,512.85600	15.46	23,396.94	26,248.05	2,851.11				
Acquired 04/01/16 R	6,350	14.17	89,998.45	110,172.49	20,174.04				
Acquired 12/29/17	14,000	16.36	229,056.58	242,900.00	13,843.42				
Reinvestments RR	2,153.18300	15.29	32,939.24	37,357.73	4,418.49				
Total	24,016.03900	\$15.63	\$375,391.21	17.3500	\$416,678.27	\$41,287.06	\$3,386	0.81	
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
Total Open End Mutual Funds									
Total Mutual Funds	\$1,764,721.19	\$1,764,590.81	\$2,596,152.10	\$831,430.91	\$3,386	0.13			

Because you have more than 6 tax lots, we are showing the average cost per share.

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

R Tax lots(s) held in Margin, rather than Cash

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ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01								897.21
09/04	Margin	DIVIDEND		CUMMINS INC 090418 600			684.00	
09/04	Margin	DIVIDEND		WELLS FARGO & CO NEW 090118 1,000			430.00	2,011.21
09/05	Cash	INTEREST		AS OF 9/01/18				
09/05	Cash	0000413		STANDARD BANK DEPOSIT HELEN MARCHANT 0000413		0.06	-3,000.00	-988.73
09/07	Margin	DIVIDEND		BOEING CO 090718 500		855.00		-133.73
09/10	Margin	DIVIDEND		CHEVRON CORPORATION 091018 500			560.00	
09/10	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 091018 1,000			50.00	
09/10	Margin	SALE	-1,000.0000	SCHWAB CHARLES CORP NEW UNION PACIFIC CORP	50.5750		50,555.39	
09/10	Margin	PURCHASE	250.00000		156.2514		-39,081.80	11,949.86
09/12	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 091218 1,000			160.00	12,109.86
09/13	Margin	DIVIDEND		HOME DEPOT INC 091318 500			515.00	
09/13	Margin	DIVIDEND		MICROSOFT CORP 091318 1,000			420.00	13,044.86
09/14	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 091418 250			142.50	13,187.36
09/18	Cash	0000319		BONITA LAND AND CATTLE 0000319			-12,000.00	1,187.36
09/26	Margin	DIVIDEND		HALLIBURTON COMPANY 092618 1,028			185.04	1,372.40
09/28	Cash	INTEREST		STANDARD BANK DEPOSIT 092818 1,372		1.45		
09/28	Margin	DIVIDEND		BANK OF AMERICA CORP 092818 2,000			300.00	1,673.85

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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	BEGINNING BALANCE		897.21	09/17	TRANSFER TO	STANDARD BANK DEPOSIT	142.50
09/05	TRANSFER TO	STANDARD BANK DEPOSIT	1,114.00	09/18	TRANSFER FROM	STANDARD BANK DEPOSIT	-12,000.00
09/05	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,011.21	09/27	TRANSFER TO	STANDARD BANK DEPOSIT	185.04
09/11	TRANSFER TO	STANDARD BANK DEPOSIT	476.27	09/28	REINVEST INT	STANDARD BANK DEPOSIT	1.45
09/13	TRANSFER TO	STANDARD BANK DEPOSIT	11,633.59	09/30	ENDING BALANCE		1,373.85
09/14	TRANSFER TO	STANDARD BANK DEPOSIT	935.00				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-678.36	-678.36	964.63	-7,478.62	-6,513.99
Long term	0.00	0.00	0.00	36,826.80	-1,931.86	34,894.94
Total Realized Gain/Loss	\$0.00	-\$678.36	-\$678.36	\$37,791.43	-\$9,410.48	\$28,380.95

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SCHWAB CHARLES CORP NEW	1,000.00000	51.2148	12/07/17	09/10/18	50,555.39	51,233.75	-678.36
Total Short term					\$50,555.39	\$51,233.75	-\$678.36

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

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SNAPSHOT

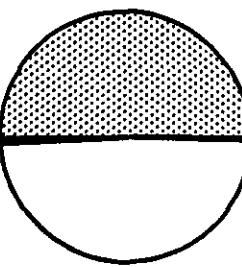
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$5,104,422.12	\$4,818,580.84
Cash deposited	0.00	58,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-7,652.10	-188,085.03
Securities withdrawn	0.00	0.00
Change in value	-597,137.01	-189,839.43
Closing value	\$4,499,633.01	\$4,499,633.01

Portfolio summary



CURRENT ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30		CURRENT VALUE ON OCT 31		ESTIMATED ANN. INCOME
		%		%		
	Cash and sweep balances	1,373.85	0.03	13,258.85	0.29	86
	Stocks, options & ETFs	2,479,444.92	48.58	2,192,253.82	48.72	45,464
	Fixed income securities	27,151.25	0.53	26,985.00	0.60	1,500
	Mutual funds	2,596,152.10	50.86	2,267,135.34	50.38	3,056
Asset value		\$5,104,122.12	100%	\$4,499,633.01	100%	\$50,106
Margin/loan balance		300.00		0.00		
Net asset value		\$5,104,422.12		\$4,499,633.01		

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SNAPSHOT

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OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,673.85	
Deposits	0.00	50,000.00
Income and distributions	841.37	50,875.49
Securities sold and redeemed	105,673.93	453,007.71
Other additions	0.00	8,976.63
Net additions to cash	\$106,515.30	\$562,859.83
Withdrawals by check	-3,000.00	-161,235.90
Securities purchased	-87,278.20	-386,176.31
Electronic funds transfers	0.00	-423.50
Advisory fees	-4,652.10	-17,179.42
Other subtractions and fees	0.00	-9,246.21
Net subtractions from cash	-\$94,930.30	-\$574,261.34
Closing value of cash and sweep balances	\$13,258.85	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	6.12	16.63
Ordinary dividends and ST capital gains	755.25	2,395.76
Qualified dividends	80.00	25,708.55
Partnership distributions	0.00	8,272.50
Total taxable income	\$841.37	\$36,393.44
TAX-EXEMPT		
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$841.37	\$37,893.44

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-4,639.52	-11,153.51
Long term (L)	0.00	34,894.94
Total	-\$4,639.52	\$23,741.43

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

THIS PERIOD
0.00

THIS YEAR
87.50

Gross proceeds

THIS PERIOD
105,673.93

THIS YEAR
453,007.71

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 10/01/18 - 10/31/18	0.65	13,258.85	86.00

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	68.9400	68,940.00	14,526.75	1,120	1.62

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: **[REDACTED]**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN	100	N/A##	2,487.98	65.0400	6,504.00	4,016.02	320	4.92
ACQUIRED 02/18/11								
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	35.0800	123,692.08	22,967.19	1,410	1.14
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
ACQUIRED 04/08/13								
Acquired 09/27/13	1	60.85	60.85	218.86	158.01			
Acquired 01/08/15	42	68.70	2,885.52	9,192.12	6,306.60			
Acquired 07/01/15	8	111.96	895.68	1,750.88	855.20			
	49	126.92	6,238.03	10,724.14	4,486.11			
Total	100	\$10,080.08	\$10,080.08	218.8600	\$21,886.00	\$11,805.92	\$292	1.33
AT & T INC T - HELD IN MARGIN								
ACQUIRED 01/13/11								
BANK OF AMERICA CORP BAC - HELD IN MARGIN	1,000	N/A##	27,989.90	30.6800	30,680.00	2,690.10	2,000	6.51
ACQUIRED 1/12/3/16								
BOEING CO BA - HELD IN MARGIN	2,000	20.59	41,208.95	27.5000	55,000.00	13,791.05	1,200	2.18
ACQUIRED 01/12/11								
CHEVRON CORPORATION CVX - HELD IN MARGIN	500	69.85	34,932.33	354.8600	177,430.00	142,497.67	3,420	1.92
ACQUIRED 08/26/15								
CITIGROUP INC NEW C - HELD IN MARGIN	500	71.21	35,628.90	111.6500	55,825.00	20,196.10	2,240	4.01
ACQUIRED 1/12/31/16								
Acquired 05/08/18	1,000	56.65	56,674.55	65,460.00	8,785.45			
	1,000	70.57	70,598.65	65,460.00	-5,138.65			
Total	2,000	\$63.64	\$127,273.20	65,4600	\$130,920.00	\$3,646.80	\$3,600	2.75
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
ACQUIRED 04/06/16								
Acquired 05/09/16	400	30.56	12,231.58	21,072.00	8,840.42			
Acquired 06/10/16	1,000	38.98	39,001.25	52,680.00	13,678.75			
Acquired 06/10/16	1,500	41.27	61,926.95	79,020.00	17,093.05			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER:

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/17	1,500	33.45	50,196.35		79,020.00	28,823.65		
Total	4,400	\$37.13	\$163,356.13	52.6800	\$231,792.00	\$68,435.87	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	228.6300	57,157.50	28,697.67	570	0.99
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	136.6900	82,014.00	17,980.57	2,736	3.33
ENERGY TRANSFER LP ET - HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		9,945.60	-1,229.08		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		29,836.80	-1,458.45		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		29,836.80	-5,954.15		
Total	4,480	\$17.47	\$78,260.88	15.5400	\$69,619.20	-\$8,641.68	\$5,466	7.85
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	15.1600	30,320.00	-2,086.95	3,120	10.29
EXXON MOBIL CORP XOM - HELD IN MARGIN								
Acquired 10/03/18	1,000	86.50	86,522.95	79.6800	79,680.00	-6,842.95	3,280	4.11
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		34,680.00	905.25		
Acquired 02/04/14	6	49.20	295.25		208.08	-87.17		
Acquired 02/11/14	13	53.91	700.83		450.84	-249.99		
Acquired 02/03/15	9	43.25	389.33		312.12	-77.21		
Total	1,028	\$34.20	\$35,160.16	34.6800	\$35,651.04	\$490.88	\$740	2.08
HOME DEPOT INC HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		35,176.00	18,687.07		
Acquired 05/01/15	300	109.58	32,894.63		52,764.00	19,889.37		
Total	500	\$98.77	\$49,383.56	175.8800	\$87,940.00	\$38,556.44	\$2,060	2.34

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER:

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CLA MA - HELD IN MARGIN	400	94.47	37,806.95	79,068.00	41,261.05			
Acquired 07/01/15	100	95.01	9,519.95	19,767.00	10,247.05			
Total	500	\$94.65	\$47,326.90	197.6700	\$98,835.00	\$51,508.10	\$500	0.51
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	106.8100	106,810.00	49,982.05		
Acquired 12/29/15							1,840	1.72
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	49.1000	49,100.00	11,193.55		
Acquired 08/25/15							640	1.30
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	500	48.18	24,113.45	51.6700	25,835.00	1,721.55		
Acquired 12/29/17							1,820	7.04
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	400	97.45	38,995.16	760.1200	304,048.00	265,052.84		
Acquired 01/15/14							420	0.13
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	500	99.48	49,761.65	92.8300	46,415.00	-3,346.65		
Acquired 02/09/18							1,540	3.31
UNION PACIFIC CORP UNP - HELD IN MARGIN	250	156.25	39,081.80	146.2200	36,555.00	-2,526.80		
Acquired 09/10/18							800	2.18
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN	5	45.66	228.30	427.55	199.25			
Acquired 07/11/14	14	41.93	587.02	1,197.14	610.12			
Acquired 10/15/14	281	53.96	15,181.71	24,028.31	8,846.60			
Acquired 07/01/15	200	57.79	11,576.95	17,102.00	5,525.05			
Acquired 10/15/15								
Total	500	\$55.15	\$27,573.98	85.5100	\$42,755.00	\$15,181.02	N/A	N/A
UNITED STATES STEEL CORP NEW	1,000	18.46	18,469.47	26.5300	26,530.00	8,060.53	200	0.75
X - HELD IN MARGIN								
Acquired 09/22/16								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11								
WELLS FARGO & CO NEW WFC - HELD IN MARGIN	1,000	N/A##	35,749.90	57.0900	57,090.00	21,340.10	2,410	4.22
Acquired 02/24/15	21	55.44	1,164.42	1,117.83	-46.59			
Acquired 03/03/15	9	55.46	499.22	479.07	-20.15			
Acquired 07/07/15	270	56.90	15,381.95	14,372.10	-1,009.85			
Acquired 08/25/15	300	53.56	16,086.95	15,969.00	-117.95			
Acquired 11/23/16	400	52.21	20,905.11	21,292.00	386.89			
Total	1,000	\$54.04	\$54,037.65	53.2300	\$53,230.00	-\$807.65	\$1,720	3.23
Total Stocks, options & ETFs				\$1,366,772.01	\$2,192,253.82	\$790,086.09	\$45,464	2.07

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FCC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1 S&P AA+									
CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.99	24,748.89 24,703.47	107.9400	26,985.00	2,236.11	500.00	1,500	5.55
Total Municipal Bonds	25,000		\$24,748.89 \$24,703.47		\$26,985.00	\$2,236.11	\$500.00	\$1,500	5.56
Total Fixed Income Securities			\$24,748.89 \$24,703.47		\$26,985.00	\$2,236.11	\$500.00	\$1,500	5.56

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE mRR PORTFOL HODGE FUND CL INSTL HDPX Reinvestments R	32,091.96800	27.03**	867,463.79	1,349,788.17	482,324.38			
	2,410.13700	46.13**	111,196.80	101,370.36	-9,826.44			

First Dallas Securities

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

**** Because you have more than 6 tax lots, we are showing the average cost per share.**
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
The Tax lots(s) held in Margin, rather than Cash
RA portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			1,673.85
10/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 092818 24.016.03900 AS OF 9/28/18		755.25	
10/02	Cash	INTEREST		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS		0.03	
10/02	Cash	REINVEST DIV	43.53000	REINVEST AT 17.350 HELEN MARCHANT 0000414		-755.25	
10/02	Cash		0000414			-3,000.00	-1,326.12
10/03	Margin	SALE	-2,000.00000	KEURIG DR PEPPER INC	22.8039	45,588.26	
10/03	Margin	SALE	-2,000.00000	PARSLEY ENERGY INC	30.0527	60,085.67	
10/03	Margin	PURCHASE	1,000.00000	EXXON MOBIL CORP	86.5040	-86,522.95	17,824.86
10/10	Margin	DIVIDEND		ALTRIA GROUP INC 101018 100		80.00	17,904.86
10/16	Cash	ADVISORY FEE	-3,500.00000	ENERGY TRANSFER PARTNCHG LP NEW UNIT LTD PARTNERSHIP INT		-4,652.10	13,252.76
10/19	Margin	MERGER	4,480.00000	ENERGY TRANSFER LP FMGR FR ENERGY TRANSFER @ 1.28			13,252.76
10/31	Cash	INTEREST		STANDARD BANK DEPOSIT 103118 13.252		6.09	13,258.85

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	BEGINNING BALANCE		1,373.85
10/01	TRANSFER TO STANDARD BANK DEPOSIT		300.00

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
				10/31	REINVEST INT	STANDARD BANK DEPOSIT	6.09
				10/31		ENDING BALANCE	13,258.85
10/11	TRANSFER TO STANDARD BANK DEPOSIT		80.00				
10/17	TRANSFER FROM STANDARD BANK DEPOSIT		-4,652.10				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	352.68	-4,992.20	-4,639.52	1,317.31	-12,470.82	-11,153.51
Long term	0.00	0.00	0.00	36,826.80	-1,931.86	34,894.94
Total Realized Gain/Loss	\$352.68	-\$4,992.20	-\$4,639.52	\$38,144.11	-\$14,402.68	\$23,741.43

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KEURIG DR PEPPER INC CUSIP 49271V100	2,000.0000	24.0884	08/03/18	10/03/18	45,588.26	48,195.75	-2,607.49
PARSLEY ENERGY INC CUSIP 701877102	1,000.0000	29.6712	12/29/17	10/03/18	30,042.83	29,690.15	352.68
Total Short term	1,000.0000	32.4086	05/17/18	10/03/18	\$105,673.93	\$110,313.45	-\$4,639.52

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your General account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCsLLC.com or the written procedures are available upon request.

First Dallas Securities

SNAPSHOT

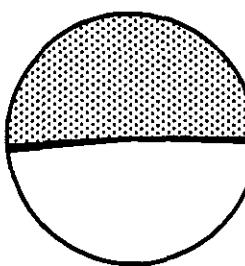
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,499,633.01	\$4,818,580.84
Cash deposited	0.00	58,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-3,000.00	-191,085.03
Securities withdrawn	0.00	0.00
Change in value	-65,874.14	-255,713.57
Closing value	\$4,430,758.87	\$4,430,758.87

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31		CURRENT VALUE ON NOV 30		ESTIMATED ANN. INCOME
		%	Value	%	Value	
Cash and sweep balances		13.258.85	0.29	16,228.21	0.37	105
Stocks, options & ETFs		2,192,253.82	48.72	2,127,178.80	48.01	45,464
Fixed income securities		26,985.00	0.60	26,979.75	0.61	1,500
Mutual funds		2,267,135.34	50.38	2,260,372.11	51.02	3,056
Asset value		\$4,499,633.01	100%	\$4,430,758.87	100%	\$50,125

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$13,258.85	
Deposits	0.00	50,000.00
Income and distributions	5,969.36	56,844.85
Securities sold and redeemed	0.00	453,007.71
Other additions	0.00	8,976.63
Net additions to cash	\$5,969.36	\$568,829.19
Withdrawals by check	-3,000.00	-164,235.90
Securities purchased	0.00	-386,176.31
Electronic funds transfers	0.00	-423.50
Advisory fees	0.00	-17,179.42
Other subtractions and fees	0.00	-9,246.21
Net subtractions from cash	-\$3,000.00	-\$577,261.34
Closing value of cash and sweep balances	\$16,228.21	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Ordinary dividends and ST capital gains	7.36	23.99
Qualified dividends	0.00	2,395.76
Partnership distributions	3,815.60	29,524.15
Total taxable income	\$5,969.36	\$42,362.80
TAX-EXEMPT		
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$5,969.36	\$43,862.80

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-11,153.51
Long term (L)	0.00	34,894.94
Total	\$0.00	\$23,741.43

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Document delivery status

Paper

Electronic

Statements:

X

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out
STANDARD BANK DEPOSIT

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

Accrued interest on sales

THIS PERIOD
0.00

THIS YEAR
87.50

Gross proceeds

THIS PERIOD
0.00

THIS YEAR
453,007.71

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 1/1/01/18 - 1/1/30/18	0.65	16,228.21	105.00

Total Cash and Sweep Balances

\$16,228.21 **\$105.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	74.0500	74,050.00	19,636.75	1,120	1.51

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: XXXXXXXXXX

Page 5 of 12

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	54.8300	5,483.00	2,995.02	320	5.83
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65.329.17	40.1600	141,604.16	35,753.55	1,410	0.99
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN								
Acquired 04/08/13								
Acquired 09/27/13	42	60.85	60.85	178.58	117.73			
Acquired 01/08/15	8	68.70	2,885.52	7,500.36	4,614.84			
Acquired 07/01/15	49	111.96	895.68	1,428.64	532.96			
		126.92	6,238.03	8,750.42	2,512.39			
Total	100	\$10,080.08	\$178.5800	\$17,858.00	\$7,777.92		\$292	1.64
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	31.2400	31,240.00	3,250.10		
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16							2,000	6.40
BOEING CO BA - HELD IN MARGIN	2,000	20.59	41,208.95	28,4000	56,800.00	15,591.05	1,200	2.11
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	69.85	34,932.33	346.7600	173,380.00	138,447.67	3,420	1.97
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16	500	71.21	35,628.90	118.9400	59,470.00	23,841.10	2,240	3.76
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16	1,000	56.65	56,674.55	64,790.00	8,115.45			
Acquired 05/09/16	1,000	70.57	70,598.65	64,790.00	-5,808.65			
Acquired 06/10/16								
Total	2,000	\$63.64	\$127,273.20	64,7900	\$129,580.00	\$2,306.80	\$3,600	2.78

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/17	1,500	33.45	50,196.35		68,580.00	18,383.65		
Total	4,400	\$37.13	\$163,356.13	45.7200	\$201,168.00	\$37,811.87	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	231.2800	57,820.00	29,360.17	570	0.98
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	151.0600	90,636.00	26,602.57	2,736	3.01
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		9,324.80	-1,849.88		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		27,974.40	-3,320.85		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		27,974.40	-7,816.55		
Total	4,480	\$17.47	\$78,260.88	14.5700	\$65,273.60	-\$12,987.28	\$5,466	8.37
ENLINK MIDSTREAM								
PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	13.2300	26,460.00	-5,946.95	3,120	11.79
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/03/18	1,000	86.50	86,522.95	79.5000	79,500.00	-7,022.95	3,280	4.12
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		31,430.00	-2,344.75		
Acquired 02/04/14	6	49.20	295.25		188.58	-106.67		
Acquired 02/11/14	13	53.91	700.83		408.59	-292.24		
Acquired 02/03/15	9	43.25	389.33		282.87	-106.46		
Total	1,028	\$34.20	\$35,160.16	31.4300	\$32,310.04	-\$2,850.12	\$740	2.29
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		36,064.00	19,575.07		
Acquired 05/01/15	300	109.58	32,894.63		54,096.00	21,201.37		
Total	500	\$98.77	\$49,383.56	180.3200	\$90,160.00	\$40,776.44	\$2,060	2.28

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: ████

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CLA MA - HELD IN MARGIN	400	94.47	37,806.95	80,428.00	42,621.05	20,107.00	10,587.05	
Acquired 07/01/15	100	95.01	9,519.95					
Total	500	\$94.65	\$47,326.90	201.0700	\$100,535.00	\$53,208.10	\$500	0.50
MICROSOFT CORP MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	110,890.00	110,890.00	54,062.05	1,840	1.65
Acquired 12/29/15								
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	54,610.00	54,610.00	16,703.55	640	1.17
Acquired 12/29/17								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	500	48.18	24,113.45	44,6300	22,315.00	-1,798.45	1,820	8.15
Acquired 01/15/14								
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN	400	97.45	38,995.16	579,1900	231,676.00	192,680.84	420	0.18
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	500	99.48	49,761.65	99,8500	49,925.00	163.35	1,540	3.08
Acquired 02/09/18								
UNION PACIFIC CORP UNP - HELD IN MARGIN	250	156.25	39,081.80	153,7800	38,445.00	-636.80	800	2.08
Acquired 09/10/18								
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN	5	45.66	228.30	483.50	255.20			
Acquired 07/11/14	14	41.93	587.02	1,353.80	766.78			
Acquired 10/15/14	281	53.96	15,181.71	27,172.70	11,990.99			
Acquired 07/01/15	200	57.79	11,576.95	19,340.00	7,763.05			
Acquired 10/15/15								
Total	500	\$55.15	\$27,573.98	96.7000	\$48,350.00	\$20,776.02	N/A	N/A
UNITED STATES STEEL CORP X - HELD IN MARGIN	1,000	18.46	18,469.47	23,060.00	4,590.53		200	0.86
Acquired 09/22/16								
NEW								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS COM	1,000	N/A##	35.749.90	60.3000	60,300.00	24,550.10	2,410	3.99
VZ - HELD IN MARGIN								
Acquired 01/13/11								
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42	1,139.88	-24.54			
Acquired 03/03/15	9	55.46	499.22	488.52	-10.70			
Acquired 07/01/15	270	56.90	15,381.95	14,655.60	-726.35			
Acquired 08/25/15	300	53.56	16,086.95	16,284.00	197.05			
Acquired 11/23/16	400	52.21	20,905.11	21,712.00	806.89			
Total	1,000	\$54.04	\$54,037.65	54.2800	\$54,280.00	\$242.35	\$1,720	3.17
Total Stocks, options & ETFs			\$1,366,772.01		\$2,127,178.80	\$719,885.35	\$45,464	2.14

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.0000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.99	24,749.44 24,703.47	107.9190	26,979.75	2,230.31	625.00	1,500	5.55
Total Municipal Bonds	25,000		\$24,749.44 \$24,703.47		\$26,979.75	\$2,230.31	\$625.00	\$1,500	5.56
Total Fixed Income Securities			\$24,749.44 \$24,703.47		\$26,979.75	\$2,230.31	\$625.00	\$1,500	5.56

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND	32,091.96800	27.03**	867,463.79	1,342,407.02	474,943.23				
CL INSTL HDPIX Reinvestments R	2,410.13700	46.13**	111,196.80	100,816.03	-10,380.77				

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	34,502.10500	\$28.37	\$978,660.59	41.8300	\$1,443,223.05	\$464,562.46	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSX - HELD IN MARGIN								
Acquired 01/09/14								
Reinvestments								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 05/11/15 R	1,512.85600	15.46	23,396.94	24,583.91	1,186.97			
Acquired 04/01/16 R	6,350	14.17	89,998.45	103,187.50	13,189.05			
Acquired 12/29/17 R	14,000	16.36	229,056.58	227,500.00	-1,556.58			
Reinvestments RR	2,196,71300	15.33	33,694.49	35,696.58	2,002.09			
Total	24,059.56900	\$15.63	\$376,146.46	16.2500	\$390,967.99	\$14,821.53	\$3,056	0.78
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$1,765,476.44		\$2,260,372.11	\$494,895.67		\$3,056	0.14
Total Mutual Funds		\$1,765,346.06		\$2,260,372.11	\$494,895.67		\$3,056	0.14

** Because you have more than 6 tax lots, we are showing the average cost per share.
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 R Tax lot(s) held in Margin, rather than Cash
 RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			13,258.85
11/01	Margin	DIVIDEND		AT & T INC 11018 1,000		500.00	
11/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 11018 1,000		602.50	14,361.35
11/06	Cash		0000408	HELEN MARCHANT 0000408		-3,000.00	11,361.35
11/09	Margin	DIVIDEND		MASTERCARD INC CL A 110918 500		125.00	11,486.35
11/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 111318 2,000		780.00	12,266.35
11/15	Margin	DIVIDEND		ABBOTT LABORATORIES 111518 1,000		280.00	
11/15	Margin	DIVIDEND		APPLE INC 111518 100		73.00	
11/15	Margin	DIVIDEND		TARGA RESOURCES CORP 111518 500		455.00	13,074.35
11/19	Margin	PRTNRSHP DIST		ENERGY TRANSFER LP 111918 4,480		1,366.40	
11/19	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 111918 500		385.00	14,825.75
11/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 112018 3,526		352.60	15,178.35
11/21	Margin	DIVIDEND		CITIGROUP INC NEW 112118 2,000		900.00	16,078.35
11/23	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 112318 250		142.50	16,220.85
11/30	Cash	INTEREST		STANDARD BANK DEPOSIT 113018 16,220		7.36	16,228.21

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2018 - NOVEMBER 30, 2018
ACCOUNT NUMBER: [REDACTED]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep' transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	
11/02	TRANSFER TO	STANDARD BANK DEPOSIT	13,258.85
11/06	TRANSFER FROM	STANDARD BANK DEPOSIT	1,102.50
11/13	TRANSFER TO	STANDARD BANK DEPOSIT	-3,000.00
11/14	TRANSFER TO	STANDARD BANK DEPOSIT	125.00
11/16	TRANSFER TO	STANDARD BANK DEPOSIT	780.00
		808.00	
		ENDING BALANCE	16,228.21
DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/20	TRANSFER TO	STANDARD BANK DEPOSIT	1,751.40
11/21	TRANSFER TO	STANDARD BANK DEPOSIT	352.60
11/23	TRANSFER TO	STANDARD BANK DEPOSIT	900.00
11/26	TRANSFER TO	STANDARD BANK DEPOSIT	142.50
11/30	REINVEST INT	STANDARD BANK DEPOSIT	7.36
		ENDING BALANCE	

Specific instructions and disclosures

Callable Securities
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

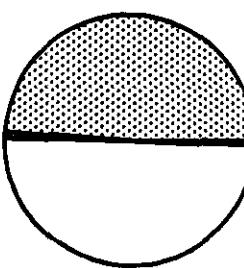
KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,430,758.87	\$4,818,580.84
Cash deposited	0.00	58,976.63
Securities deposited	0.00	0.00
Cash withdrawn	-15,000.00	-206,085.03
Securities withdrawn	0.00	0.00
Change in value	-631,607.32	-887,320.89
Closing value	\$3,784,151.55	\$3,784,151.55

Portfolio summary



CURRENT	ASSET TYPE	PREVIOUS		CURRENT		ESTIMATED ANN. INCOME
		VALUE ON NOV 30	%	VALUE ON DEC 31	%	
	ASSETS					
	Cash and sweep balances	16,228.21	0.37	20,521.07	0.54	133
	Stocks, options & ETFs	2,127,178.80	48.01	1,886,940.66	49.86	50,954
	Fixed income securities	26,979.75	0.61	26,996.75	0.71	1,500
	Mutual funds	2,260,372.11	51.02	1,849,693.07	48.88	3,056
	Asset value	\$4,430,758.87	100%	\$3,784,151.55	100%	\$55,643

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

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Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$16,228.21	
Deposits	0.00	50,000.00
Income and distributions	130,014.49	186,859.34
Securities sold and redeemed	229,817.84	682,825.55
Other additions	0.00	8,976.63
Net additions to cash	\$359,832.33	\$928,661.52
Withdrawals by check	-15,000.00	-179,235.90
Securities purchased	-340,539.47	-726,715.78
Electronic funds transfers	0.00	-423.50
Advisory fees	0.00	-17,179.42
Other subtractions and fees	0.00	-9,246.21
Net subtractions from cash	-\$355,539.47	-\$932,800.81
Closing value of cash and sweep balances	\$20,521.07	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds		
Ordinary dividends and ST capital gains	7.43	31.42
Qualified dividends	102,574.41	104,970.17
Long term capital gains	5,059.04	34,583.19
Partnership distributions	22,373.61	22,373.61
Partnership distributions	0.00	10,418.90
TAX-EXEMPT		
Total taxable income	\$130,014.49	\$172,377.29
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$130,014.49	\$173,877.29

*Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-20,279.95	-31,433.46
Long term (L)	6,052.80	40,947.74
Total	-\$14,227.15	\$9,514.28

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Paper

Electronic

Statements:

X

X

X

X

Trade confirmations:

X

X

X

Tax documents:

X

X

X

Shareholder communications:

X

X

X

Other documents:

X

X

X

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
[REDACTED]
Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Additional information

DESCRIPTION	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	87.50	229,817.84	682,825.55

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent. Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT Interest Period 12/01/18 - 12/31/18	0.65	20,521.07	133.00

Total Cash and Sweep Balances **\$20,521.07** **\$133.00**

* APY/E measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	72.3300	72,330.00	17,916.75	1,280	1.76	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	49.3900	4,939.00	2,451.02	320	6.47
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN Acquired 04/08/13	3,526	18.52**	65,329.17	32.1100	113,219.86	15,491.70	1,410	1.24
APPLE INC AAPL - HELD IN MARGIN Acquired 09/27/13	1	60.85	60.85	157.74	96.89			
Acquired 01/08/15	42	68.70	2,885.52	6,625.08	3,739.56			
Acquired 07/01/15	8	111.96	895.68	1,261.92	366.24			
Acquired 01/13/11	49	126.92	6,238.03	7,729.26	1,491.23			
Total	100	\$100.80	\$10,080.08	157.7400	\$15,774.00	\$5,693.92	\$292	1.85
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	28.5400	28,540.00	550.10	2,040	7.14
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	24.6400	49,280.00	8,071.05	1,200	2.43
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	322.5000	161,250.00	126,317.67	4,110	2.54
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	108.7900	54,395.00	18,766.10	2,240	4.11
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16	400	30.56	12,231.58	16,076.00	3,844.42			
Acquired 05/09/16	1,000	38.98	39,001.25	40,190.00	1,188.75			
Acquired 06/10/16	1,500	41.27	61,926.95	60,285.00	-1,641.95			
Acquired 07/31/17	1,500	33.45	50,196.35	60,285.00	10,088.65			
Total	4,400	\$37.13	\$163,356.13	40.1900	\$176,836.00	\$13,479.87	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	203.7100	50,927.50	22,467.67	570	1.11

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC CMI -HELD IN MARGIN	600	106.69	64,033.43	133.6400	80,184.00	16,150.57	2,736	3.41
Acquired 12/14/12								
ENERGY TRANSFER LP ET -HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		8,454.40	-2,720.28		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		25,363.20	-,5,932.05		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		25,363.20	-10,427.75		
Total	4,480	\$17.47	\$78,260.88	13.2100	\$59,180.80	-\$19,080.08	\$5,466	9.24
ENLINK MIDSTREAM PARTNERS LP								
ENLK -HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	11.0100	22,020.00	-10,386.95	3,120	14.16
EXXON MOBIL CORP XOM -HELD IN MARGIN								
Acquired 10/03/13	1,000	86.50	86,522.95	68.1900	68,190.00	-18,332.95	3,280	4.81
HOME DEPOT INC HD -HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		34,364.00	17,875.07		
Acquired 05/01/15	300	109.58	32,894.63		51,546.00	18,651.37		
Total	500	\$98.77	\$49,383.56	171.8200	\$85,910.00	\$36,526.44	\$2,060	2.40
JPMORGAN CHASE & CO JPM -HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	97.6200	97,620.00	-4,169.05	3,200	3.27
MARATHON PETROLEUM CORP MPC -HELD IN MARGIN								
Acquired 12/12/18	1,000	62.29	62,316.35	59.0100	59,010.00	-3,306.35	1,840	3.11
MASTERCARD INC CL A MA -HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		75,460.00	37,653.05		
Acquired 04/04/16	100	95.01	9,519.95		18,865.00	9,345.05		
Total	500	\$94.65	\$47,326.90	188.6500	\$94,325.00	\$46,998.10	\$660	0.70
MICROSOFT CORP MSFT -HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	101.5700	101,570.00	44,742.05	1,840	1.81

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN	1,000	37.88	37,906.45	46.4800	46,480.00	8,573.55	640	1.37
Acquired 08/25/15								
TARGA RESOURCES CORP TRGP - HELD IN MARGIN	1,500	48.18 34.31	24,113.45 51,486.05	54,030.00	18,010.00 2,543.95	-6,103.45		
Acquired 12/29/17								
Acquired 12/27/18								
Total	2,000	\$37.80	\$75,599.50	36,0200	\$72,040.00	-\$3,559.50	\$7,280	10.11
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN	400	97.45	38,995.16	541.6300	216,652.00	177,656.84	420	0.19
Acquired 02/09/18								
UNION PACIFIC CORP UNP - HELD IN MARGIN	500	99.48	49,761.65	94.5000	47,250.00	-2,511.65	1,540	3.25
Acquired 09/10/18								
UNITED STATES STEEL CORP X - HELD IN MARGIN	250	156.25	39,081.80	138.2300	34,557.50	-4,524.30	800	2.31
Acquired 09/22/16								
VERIZON COMMUNICATIONS VZ - HELD IN MARGIN	1,000	18.46	18,469.47	18.2400	18,240.00	-229.47	200	1.09
Acquired 01/13/11								
Total Stocks and ETFs	1,000	N/A##	35,749.90	56,2200	56,220.00	20,470.10	2,410	4.28
Total Stocks, options & ETFs			\$1,338,318.47		\$1,886,940.66	\$516,223.20	\$50,954	2.70
			\$1,338,318.47		\$1,886,940.66	\$516,223.20	\$50,954	2.70

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.00	24,750.04 24,703.47	107.9870	26,996.75	2,246.71	750.00	1,500	5.55
Total Municipal Bonds	25,000		\$24,750.04 \$24,703.47		\$26,996.75 \$2,246.71		\$750.00	\$1,500	5.56
Total Fixed Income Securities			\$24,750.04 \$24,703.47		\$26,996.75 \$2,246.71		\$750.00	\$1,500	5.56

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	ESTIMATED
PROFESSIONALLY MANAGED RR PORTFOLIO HEDGE FUND CL INSTL HDPX Reinvestments RR	32,091.96800	27.03**	867,463.79		975,916.74	108,452.95			
	5,743.08300	38.59**	220,524.65		173,735.16	-46,789.49			

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.06100	\$28.78	\$1,087,988.44	30.4100	\$1,149,651.90	\$61,663.46	N/A	N/A
Client Investment (Excluding Reinvestments)						\$867,463.79		
Gain/Loss on Client Investment (Including Reinvestments)						\$282,188.11		
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14								
Acquired 05/20/14								
Reinvestments								
Total	22,474.71300	\$18.97	\$426,289.56	16.1500	\$362,966.61	-\$63,322.95	N/A	N/A
Client Investment (Excluding Reinvestments)						\$350,024.90		
Gain/Loss on Client Investment (Including Reinvestments)						\$12,941.71		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 05/1/15 R								
Acquired 04/01/16 R								
Acquired 12/29/17								
Reinvestments RR								
Total	2,196.71300	15.33	33,694.49	14.0100	\$337,074.56	-\$39,071.90	\$3,056	0.91
Client Investment (Excluding Reinvestments)						\$342,451.97		
Gain/Loss on Client Investment (Including Reinvestments)						-\$5,377.41		
Total Open End Mutual Funds		\$1,890,424.46		\$1,849,693.07	-\$40,731.39		\$3,056	0.17
Total Mutual Funds		\$1,890,294.08		\$1,849,693.07	-\$40,731.39		\$3,056	0.17

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01								16,228.21
12/03	Margin	DIVIDEND		CUMMINS INC 120318 600	684.00			
12/03	Margin	DIVIDEND		WELLS FARGO & CO NEW 120118 1,000			430.00	
12/03	Cash		0000409	AS OF 12/01/18 HELEN MARCHANT 0000409		-3,000.00		14,342.21
12/05	Cash		0000320	BONITA LAND AND CATTLE 0000320		-12,000.00		2,342.21
12/07	Margin	DIVIDEND		BOEING CO 120718 500	855.00			3,197.21
12/10	Margin	DIVIDEND		CHEVRON CORPORATION 121018 500			560.00	
12/10	Margin	DIVIDEND		EXXON MOBIL CORP 121018 1,000			820.00	
12/10	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 121018 1,000			50.00	4,627.21
12/12	Margin	SALE	-1,028,00000	HALLIBURTON COMPANY	29,1600	29,957.14		
12/12	Margin	SALE	-500,00000	UNITED CONTINENTAL HOLDINGS INC	88,9200	44,440.47		
12/12	Margin	SALE	-1,000,00000	WELLS FARGO & CO NEW	48,1029	48,083.32		
12/12	Margin	PURCHASE	1,000,00000	MARATHON PETROLEUM CORP	62,2974	-62,316.35		
12/12	Margin	PURCHASE	1,000,00000	JPMORGAN CHASE & CO	101,7701	-101,789.05		-36,997.26
12/13	Margin	DIVIDEND		HOME DEROT INC 121318 500		515.00		
12/13	Margin	DIVIDEND		MICROSOFT CORP 121318 1,000		460.00		-36,022.26
12/17	Cash	SHRT TRM GAIN		PROFESSIONALLY MANAGED PORTFOLIO HODGE FUND CL INSTL 121318 34,502.10500 AS OF 12/13/18		102,574.41		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/17	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL			6,753.44
				12/13/18 34,502.10500 AS OF 12/13/18			
12/17	Margin	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND			15,620.17
				12/13/18 21,556.95900 AS OF 12/13/18			
12/17	Cash	REINVESTMENT	3,098.92500	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL			-102,574.41
12/17	Cash	REINVESTMENT	204.03100	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL			-6,753.44
12/17	Margin	REINVESTMENT	917.75400	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND			-15,620.17
12/27	Margin	DIVIDEND		REINVEST AT 17.020 HALIBURTON COMPANY			-36,022.26
12/27	Margin	SALE	-1,000.00000	12/27/18 1.028 CITIGROUP INC NEW			185.04
12/27	Margin	SALE	-1,000.00000	CITIGROUP INC NEW AS OF 12/12/18			
12/27	Margin	PURCHASE	1,500.00000	*VSP 5/8/18 TARGA RESOURCES CORP	34.3114	-51,486.05	20,013.64
12/28	Margin	DIVIDEND		BANK OF AMERICA CORP			300.00
12/28	Margin	DIVIDEND		122818 2,000 UNION PACIFIC CORP			200.00
12/31	Cash	INTEREST		122818 250 STANDARD BANK DEPOSIT			20,513.64
12/31	Cash	INTEREST		123118 20,513			7.43
12/31	Cash	INTEREST					20,521.07

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: 5

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	16,228.21	12/11	TRANSFER TO	STANDARD BANK DEPOSIT	1,430.00
12/03	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,000.00	12/17	TRANSFER TO	STANDARD BANK DEPOSIT	16,368.74
12/04	TRANSFER TO	STANDARD BANK DEPOSIT	1,114.00	12/31	REINVEST INT	STANDARD BANK DEPOSIT	7.43
12/05	TRANSFER FROM	STANDARD BANK DEPOSIT	-12,000.00	12/31	TRANSFER FROM	STANDARD BANK DEPOSIT	-482.31
12/10	TRANSFER TO	STANDARD BANK DEPOSIT	855.00	12/31		ENDING BALANCE	20,521.07

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-20,279.95	-20,279.95	1,317.31	-32,750.77	-31,433.46
Long term	17,210.15	-11,157.35	6,052.80	54,036.95	-13,089.21	40,947.74
Total Realized Gain/Loss	\$17,210.15	-\$31,437.30	-\$14,227.15	\$55,354.26	-\$45,839.98	\$9,514.28

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAINLOSS
CITIGROUP INC NEW	1,000.00000	70.5797	05/08/18	12/27/18	50,318.70	70,598.65	-20,279.95
Total Short term					\$50,318.70	\$70,598.65	-\$20,279.95

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAINLOSS
CITIGROUP INC NEW	1,000.00000	56.6556	11/23/16	12/12/18	57,018.21	56,674.55	343.66
HALLBURTON COMPANY	1,000.00000	33.7558	12/22/11	12/12/18	29,141.18	33,774.75	-4,633.57
CUSIP 406216101							

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2018 - DECEMBER 31, 2018
ACCOUNT NUMBER: [REDACTED]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED CONTINENTAL HOLDINGS INC CUSIP 910047109	6.00000	49.2000	02/04/14	12/12/18	174.84	295.25	-120.41
	13.00000	53.9100	02/11/14	12/12/18	378.84	700.83	-321.99
	9.00000	43.2500	02/03/15	12/12/18	262.28	389.33	-127.05
WELLS FARGO & CO NEW CUSIP 949746101	5.00000	45.6600	07/11/14	12/12/18	444.40	228.30	216.10
	14.00000	41.9300	10/15/14	12/12/18	1,244.33	587.02	657.31
	281.00000	53.9600	07/01/15	12/12/18	24,975.54	15,181.71	9,793.83
	200.00000	57.7900	10/15/15	12/12/18	17,776.20	11,576.95	6,199.25
	21.00000	55.4400	02/24/15	12/12/18	1,009.74	1,164.42	-154.68
	9.00000	55.4600	03/03/15	12/12/18	432.74	499.22	-66.48
	270.00000	56.9000	07/01/15	12/12/18	12,982.50	15,381.95	-2,399.45
	300.00000	53.5600	08/25/15	12/12/18	14,425.00	16,086.95	-1,661.95
	400.00000	52.2154	1/12/18	19,233.34	20,905.11	-1,671.77	
Total Long term				\$179,499.14	\$173,446.34		\$6,052.80

Specific instructions and disclosures

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.