



Filing ID #10042526

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Joseph D. Morelle  
**Status:** Member  
**State/District:** NY25

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2020  
**Filing Date:** 08/6/2021

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
AbbVie Inc. (ABBV) [ST]	JT	None	Capital Gains	\$1 - \$200	<input checked="" type="checkbox"/>
Allergan plc Ordinary Shares (AGN) [ST]	JT	None	Capital Gains, Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Alphabet Inc. - Class A (GOOGL) [ST]	JT	None	Capital Gains	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
Amazon.com, Inc. (AMZN) [ST]	JT	None	Capital Gains	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
American Express National Bank [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: Bank Deposit Sweep Account					
American Funds - New Perspective Fund-F1, 100% Interest [PE]	SP	None	Tax-Deferred		<input type="checkbox"/>
DESCRIPTION: 403-B Retirement Fund					
Apple Inc. (AAPL) [ST]	JT	None	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Bank of China [BA]	JT	\$100,001 - \$250,000	Interest	\$1 - \$200	<input checked="" type="checkbox"/>
DESCRIPTION: Deposit of Proceeds from Sale of Securities					
Brighthouse Financial, Inc. (BHF) [ST]	JT	None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Brookfield Infrastructure Partners LP Class A Subordinate Voting Shares (BIPC) [ST]	JT	None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Brookfield Infrastructure Partners LP Limited Partnership Units (BIP) [ST]	JT	None	Capital Gains, Partnership Distributions	\$1,001 - \$2,500	<input type="checkbox"/>
Citigroup, Inc. (C) [ST]	JT	None	Capital Gains, Dividends	\$1 - \$200	<input type="checkbox"/>
Financial Institutions, Inc. (FISI) [ST]	JT	None	Capital Gains, Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
General Electric Company (GE) [ST]	JT	None	Capital Gains, Dividends	\$1 - \$200	<input type="checkbox"/>
Intel Corporation (INTC) [ST]	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
M&T Bank [BA]	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
MetLife Universal Life [WU]		\$1,001 - \$15,000	Cash Value	None	<input type="checkbox"/>
MetLife, Inc. (MET) [ST]	JT	None	Capital Gains, Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Microsoft Corporation (MSFT) [ST]	JT	None	Capital Gains, Dividends	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
New York State & Local Retirement System [PE]		Undetermined	Distribution	\$50,001 - \$100,000	<input type="checkbox"/>
New York State Teachers' Retirement System [PE]	SP	Undetermined	Spouse - retirement	Not Applicable	<input type="checkbox"/>
Phillips 66 (PSX) [ST]	JT	None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: Sold 11/20/2020					
Procter & Gamble Company (PG) [ST]	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Prudential Financial, Inc. (PRU) [ST]	JT	None	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
Prudential Insurance Universal Life [WU]	SP	\$1,001 - \$15,000	None		<input type="checkbox"/>
Putnam Equity Income Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Putnam Growth Opportunities Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Putnam Sustainable Leaders Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Residential Real Property [RP]	JT	\$50,001 - \$100,000	None		<input type="checkbox"/>
LOCATION: Albany, NY, US					
Softbank Corp Unsponsored ADR (SFTBY) [ST]	JT	None	Capital Gains, Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
The Travelers Companies, Inc. (TRV) [ST]	JT	None	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
United Rentals, Inc. (URI) [ST]	JT	None	Capital Gains	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
United States Savings Bonds Series E [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
UnitedHealth Group Incorporated Common Stock (UNH) [ST]	JT	None	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
Vaymont Ventures LLC, 25% Interest [OL]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Irondequoit, NY, US					
DESCRIPTION: Vaymont Ventures LLC was formed to acquire real estate, make repairs and improvements and sell the property. As in 2018, it did not acquire or sell any real property in 2019. Its only asset is cash.					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
AbbVie Inc. (ABBV) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
Allergan plc Ordinary Shares (AGN) [ST]	JT	05/11/2020	E	\$1,001 - \$15,000	
DESCRIPTION: ABBVIE, Inc. (ABBV) acquired the shares of ALLERGAN (AGN). AGN shareholders received 0.866 shares of ABBV in exchange for each share of AGN.					
Alphabet Inc. - Class A (GOOGL) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Amazon.com, Inc. (AMZN) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Apple Inc. (AAPL) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Bank of China [BA]	JT	11/20/2020	P	\$100,001 - \$250,000	
DESCRIPTION: Deposit of the proceeds of the sale of the reported securities into a sweep account.					
Brookfield Infrastructure Partners LP Limited Partnership Units (BIP) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Financial Institutions, Inc. (FISI) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
Intel Corporation (INTC) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
MetLife, Inc. (MET) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input type="checkbox"/>
Microsoft Corporation (MSFT) [ST]	JT	11/20/2020	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Phillips 66 (PSX) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Procter & Gamble Company (PG) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Prudential Financial, Inc. (PRU) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Softbank Corp Unsponsored ADR (SFTBY) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
United Rentals, Inc. (URI) [ST]	JT	11/20/2020	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Date</b>	<b>Tx. Type</b>	<b>Amount</b>	<b>Cap. Gains &gt; \$200?</b>
UnitedHealth Group Incorporated Common Stock (UNH) [ST]	JT	11/20/2020	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

None disclosed.

## SCHEDULE D: LIABILITIES

<b>Owner</b>	<b>Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
JT	M&T Bank	May 2017	Mortgage Loan	\$50,001 - \$100,000
JT	M&T Bank	August 2014	Mortgage Loan	\$50,001 - \$100,000
JT	M&T Bank	November 2019	Mortgage Loan	\$100,001 - \$250,000
COMMENTS: 133 Deerfield Drive- Consolidation of M&T Bank Mortgages incurred in December 2010 and July 2015. These loans are included in the 2018 and 2019 disclosure statements.				

## SCHEDULE E: POSITIONS

<b>Position</b>	<b>Name of Organization</b>
Chairperson	Rochester Health Innovation Collaborative
Steering/Executive Committees	Rochester Monroe Antipoverty Initiative
Managing Member	Vaymont Ventures, LLC
Co-Chairperson	Systems Integration Project
Ex-Officio Board Member	United Way of Greater Rochester Board of Managers
Ex-Officio Board Member	Roc 2025

## SCHEDULE F: AGREEMENTS

<b>Date</b>	<b>Parties To</b>	<b>Terms of Agreement</b>
November 1979	Filer and the State of New York	New York Pension and related health care

## **SCHEDULE G: GIFTS**

None disclosed.

## **SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

## **SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## **CERTIFICATION AND SIGNATURE**

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Joseph D. Morelle , 08/6/2021