



Filing ID #10072675

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Sarah Kelly Elfreth  
**Status:** Member  
**State/District:** MD03

## FILING INFORMATION

**Filing Type:** Amendment Report  
**Filing Year:** 2024  
**Filing Date:** 10/24/2025

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset  | Owner | Value of Asset      | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|--|-------|---------------------|----------------|-------------------------------|-----------------------|
| Maryland State Retirement and Pension System [PE]  |       | \$15,001 - \$50,000 | None           |                               |                       |
| DESCRIPTION: This is a defined benefit plan.   |       |                     |                |                               |                       |
| T. Rowe Price, 401k, National Aquarium ⇒ T. Rowe Price 2055 Retirement Fund (TRRNX) [MF] |       | \$1,001 - \$15,000  | Tax-Deferred   |                               |                       |

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

| Source                    | Type                      | Amount Current Year to Filing | Amount Preceding Year |
|---------------------------|---------------------------|-------------------------------|-----------------------|
| State of Maryland, Senate | Salary                    | N/A                           | \$55,526.00           |
| Towson University         | Salary, adjunct professor | N/A                           | \$4,400.00            |

## SCHEDULE D: LIABILITIES

| <b>Owner Creditor</b> | <b>Date Incurred</b> | <b>Type</b>                        | <b>Amount of Liability</b> |
|-----------------------|----------------------|------------------------------------|----------------------------|
| MOHELA                | Student loans        | Two federally-backed student loans | \$15,001 - \$50,000        |

## SCHEDULE E: POSITIONS

| <b>Position</b> | <b>Name of Organization</b> |
|-----------------|-----------------------------|
| Senator         | Maryland General Assembly   |
| Adjunct Faculty | Towson University           |
| Consultant      | National Aquarium           |
| Consultant      | akorn environmental         |

## SCHEDULE F: AGREEMENTS

| <b>Date</b>  | <b>Parties To</b> | <b>Terms of Agreement</b>  |
|--------------|-------------------|--|
| January 2019 | State of Maryland | Defined benefit to be paid out when I'm eligible for retirement.   |
| June 2012    | National Aquarium | Retirement plan, defined contribution. But no longer contributing. |

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## SCHEDULE A INVESTMENT VEHICLE DETAILS

- T. Rowe Price, 401k, National Aquarium

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Sarah Kelly Elfreth , 10/24/2025