



Filing ID #10038351

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Hon. G. K. Butterfield
Status: Member
State/District: NC01

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2019
Filing Date: 08/12/2020

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
115-117 Ash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
2407 Bel Air Avenue [RP] LOCATION: Wilson, NC, US		\$250,001 - \$500,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
3512 South Meade Place [RP] LOCATION: Wilson, NC, US		\$250,001 - \$500,000	None		<input type="checkbox"/>
702 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
706 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
BB&T Checking [BA]		\$15,001 - \$50,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
BB&T eSavings [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: This was listed as "BB&T Savings" on previous reports.					
Congressional Federal Credit Union - Checking [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
Congressional Federal Credit Union - Money Market [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Savings [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
Judicial Pension- State Of North Carolina [DB]		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest [RP]		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.					
Note Receivable - 1001 Vance Street [DO]		\$100,001 - \$250,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$125,000 (as of 12/31/2018) payable in monthly installments of \$852.72 at an interest rate of 7.25%.					
Note Receivable - 1702 MLK Pkwy [DO]		\$15,001 - \$50,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$34,886.64 (as of 12/31/2017) payable in monthly installments of \$444.08 at an interest rate of 6.00%.					
Note Receivable - 5314 Ward Blvd [DO]		\$15,001 - \$50,000	Interest, Principal	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$25,256.50 (as of 12/31/17) payable in monthly installments of \$211.52 at an interest rate of 4.50%.					
Note Receivable - 603 Nash Street [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$95,000 (as of 12/31/2018) payable in monthly installments of \$680.60 at an interest rate of 6%.					
Note Receivable - 800 Hines St [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$72,000 payable in monthly installments of \$669 at an interest rate of 8%.					
Vacant Land at Nash & Pender Streets [RP]		\$100,001 -	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
\$250,000					
LOCATION: Wilson, NC, US DESCRIPTION: Vacant commercial real estate listed in the 2016 filing as 622.5 Nash St, 622 Nash St, 610 Nash St, 205 Pender, 107 Pender, and 109-203 Pender were combined into single tract of land by the Wilson County Tax Collector. Therefore, I am listing this as a single tract of land.					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

None disclosed.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BB&T - 600 Nash St	March 2014	Note on 600 Nash Street	\$15,001 - \$50,000
	CFCU - 3512 South Meade Place	June 2019	To purchase new home.	\$50,001 - \$100,000
	CFCU - 2407 Bel Air Avenue	June 2019	Personal residence until June 2019. Not previously reported. Now rental property.	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Principal	Millco of Wilson LLC

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. G. K. Butterfield , 08/12/2020