



Filing ID #10038357

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Peter Welch
Status: Member
State/District: VT00

FILING INFORMATION

Filing Type: Amendment Report
Filing Year: 2017
Filing Date: 08/24/2020

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|--------------------|----------------|-----------------|-------------------------------------|
| Welch Account ⇒ Abbott Laboratories (ABT) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Accell Group NV Heerenveen Ordinary Shares (ACGPF) [ST] | | \$1,001 - \$15,000 | None | | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines [OP] DESCRIPTION: Call 10/16/17 at \$44 | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [ST] DESCRIPTION: Value of asset dropped below the reporting threshold | | \$1 - \$1,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 3/17/17 \$48 | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 2/10/17 \$48 | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|--------------------------|--------------------|-------------------------------------|
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 1/20/17 \$48 (Purchased in 2016) | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Century High Yield [MF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ American Century International Growth [MF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$5,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ American Century Real Estate [MF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ American General [FN] | | None | Interest | \$5,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ AutoDesk [CS] DESCRIPTION: 12.15.17 1.95% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ AutoDesk [CS] DESCRIPTION: 9.15.22 3.6% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Banco Santander, S.A. Sponsored ADR (SAN) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Bank of America [CS] DESCRIPTION: 11.9.20 2.151% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Bank of America Bond [CS] DESCRIPTION: 5/12/18, 1.95% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Becton Dickinson Bond [CS] DESCRIPTION: 12/15/17, 1.8% | | None | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Celgene Corporation [CS] DESCRIPTION: 8.15.18 2.3 % | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|----------------------|----------------|-----------------|-------------------------------------|
| Cerner Corporation (CERN) [ST] | | | | | |
| Welch Account ⇒ Charles Schwab Government Money Fund [MF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Charles Schwab Value Advantage Money Market [MF] | | \$50,001 - \$100,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Cisco Systems, Inc. (CSCO) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ CREF Equity Index R3 [MF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ CREF Global Equity R3 [MF] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ CREF Growth R3 [MF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ CREF Money Market R3 [BA] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ CREF Social Choice [MF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Dell Technologies Inc. Class V (DVMT) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ EMC Corporation [CS] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-------------------------|--------------------------|--------------------|-------------------------------------|
| DESCRIPTION: 6.1.18 1.875% | | | | | |
| Welch Account ⇒ Exxon Mobil Corporation (XOM) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST] | | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ FedEx Corporation (FDX) [ST] | | None | Capital Gains | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Capital & Income Fund [MF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$5,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Fidelity Cash Reserves [MF] | | \$500,001 - \$1,000,000 | Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Contrafund [MF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Convertible Securities Fund [MF] | | \$50,001 - \$100,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Floating Rate High Income Fund [MF] | | \$100,001 - \$250,000 | Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Government Money Market [BA] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Growth [MF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity MSCI Consumer Discretionary ETF [EF] | | None | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Fidelity Municipal Money Market [BA] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity New Markets Income Fund [MF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$5,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Select IT [MF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|----------------------|--------------------------|-------------------|-------------------------------------|
| Welch Account ⇒ Fidelity Telecom & Utilities [MF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ Fidelity Total Bond Fund [MF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Financial Select Sector SPDR Fund (XLF) [OP] | | None | None | | <input checked="" type="checkbox"/> |
| DESCRIPTION: call 2/10/17 at \$22.50 | | | | | |
| Welch Account ⇒ First Solar, Inc. (FSLR) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ First Trust Nasdaq ABA CBIF [EF] | | None | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ General Electric Company (GE) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ General Electric Company (GE) [ST] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ General Electric Company (GE) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Global X MSCI Argentina ETF (ARGT) [EF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Global X MSCI Pakistan [EF] | | \$1,001 - \$15,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ | | None | None | | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|--------------------------|-------------------|-------------------------------------|
| Health Care SPDR [OP] | | | | | |
| DESCRIPTION: call 2/10/17 at \$70 | | | | | |
| Welch Account ⇒ Industrial Select Sector SPDR [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Industrial Select Sector SPDR [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Inovalon Holdings, Inc. - Class A (INOV) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ International Business Machines Corporation (IBM) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Intuit [CS] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| DESCRIPTION: 3.15.17 5.75% | | | | | |
| Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF [EF] | | \$1,001 - \$15,000 | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Core MSCI EAFE [EF] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Core MSCI Emerging Markets ETF [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Consumer Services [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | None | Capital Gains, Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones US Consumer Services [EF] | | None | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ | | \$100,001 - | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|-----------------------|--------------------------|-------------------------|-------------------------------------|
| iShares Floating Rate Bond (FLOT) [EF] | | \$250,000 | | | |
| Welch Account ⇒ iShares Global Telecom [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 8/18/17 \$38 | | | | | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 8/25/17 \$38 | | | | | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [EF] | | \$100,001 - \$250,000 | Capital Gains | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Asia ex Japan [EF] | | None | Capital Gains, Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Emerging Markets Index [EF] | | \$100,001 - \$250,000 | Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Europe Financials [EF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Germany (EWG) [EF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI India [EF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Japan ETF (EWJ) [EF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Taiwan ETF [OP] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| DESCRIPTION: call 3/17/17 at \$31 | | | | | |
| Welch Account ⇒ iShares MSCI Taiwan Index [EF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares S&P 500 [EF] | | None | Capital Gains | \$100,001 - \$1,000,000 | <input type="checkbox"/> |
| Welch Account ⇒ | | \$50,001 - | Capital Gains, | \$1,001 - \$2,500 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|-----------------------------|---------------------|-------------------------------------|
| iShares S&P US Preferred Stock Index Fund (PFF) [EF] | | \$100,000 | Dividends | | |
| Welch Account ⇒ iShares U.S. Pharmaceuticals [EF] | | None | Capital Gains, Dividends | \$5,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Utilities [EF] | | None | Capital Gains, Dividends | \$15,001 - \$50,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ JM Smucker Bond [CS] DESCRIPTION: 3/15/18, 1.75% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ JP Morgan Chase & Co. (JPM) [ST] DESCRIPTION: Inherited | | \$15,001 - \$50,000 | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF] | | \$1,001 - \$15,000 | None | | <input checked="" type="checkbox"/> |
| Welch Account ⇒ LabCorp [CS] DESCRIPTION: 11.1.18 2.5% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Lindsay Corporation (LNN) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Magna International, Inc. (MGA) [ST] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Materials Select Sector SPDR Fund [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Metlife Inc Bond [CS] DESCRIPTION: 12/15/17, 1.756% | | None | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Moody's Corp [CS] DESCRIPTION: 7/15/19, 2.75% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Morgan Stanley Bond [CS] DESCRIPTION: 12/7/18, 2.2% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|---------------------|----------------|-------------------|-------------------------------------|
| Welch Account ⇒ Northern U.S. Government Select Portfolio [MF] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Novartis AG (NVS) [ST] | | None | Capital Gains | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Nucor Corps [CS] DESCRIPTION: 12/1/17, 5.75% | | None | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Oracle Corporation (ORCL) [ST] | | \$1,001 - \$15,000 | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Orbotech Ltd. - Ordinary Shares (ORBK) [ST] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Perkinelmer Inc [CS] DESCRIPTION: 11/15/21, 5% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ PIMCO All Asset Fund Institutional Class [MF] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Power Shares S&P Small Cap Industrial [EF] | | None | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ PowerShares QQQ [EF] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Procter & Gamble Company (PG) [ST] | | None | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Qualcomm [CS] DESCRIPTION: 5.20.22 3% | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Qualcomm [CS] DESCRIPTION: 5.20.25 3.45% | | None | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST] | | None | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Roper Technologies [CS] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|---------------------|----------------|-------------------|-------------------------------------|
| DESCRIPTION: 10/1/18, 2.05% | | | | | |
| Welch Account ⇒ Siemens AG Ordinary Shares (SMAWF) [ST] | | \$1,001 - \$15,000 | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Sirius XM Holdings Inc. (SIRI) [ST] | | None | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF] | | None | Interest | \$2,501 - \$5,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Blackstone GSO Senior Loan [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Bloomberg Barclays Capital Convertible (CWB) [EF] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Health Care Services (XLV) [EF] | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF] | | None | Capital Gains | \$2,501 - \$5,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Financial [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Financial [EF] | | None | Capital Gains | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] | | None | Capital Gains | \$1 - \$200 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 1/6/17 \$48 | | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 3/17/17 \$49.50 | | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] | | None | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|---|-------|----------------------|--------------------------|--------------------|-------------------------------------|
| DESCRIPTION: 3/31/17 \$51 | | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$5,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF] | | None | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR-Select Sector Fund-Real Estate [EF] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR-Select Sector Fund-Real Estate [EF] | | \$1,001 - \$15,000 | Capital Gains | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Stryker Corporation [CS] | | None | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 3.8.19 2% | | | | | |
| Welch Account ⇒ TD Ameritrade Money Market [BA] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Technology Select Sector SPDR Fund [EF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Technology Select Sector SPDR Fund [EF] | | \$50,001 - \$100,000 | Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ The Hain Celestial Group, Inc. (HAIN) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ TIAA High Yield Retirement Class [MF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ TIAA Real Estate [MF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ TIAA Traditional [MF] | | \$50,001 - \$100,000 | Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ TIAA-CREF Large Capital Value [MF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|----------------|---------------------|-------------------------------------|
| Welch Account ⇒ TIAA-CREF Small Cap Equity [MF] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Town Farm Hill Road [RP] LOCATION: Hartland, VT, US | | \$250,001 - \$500,000 | Rent | \$15,001 - \$50,000 | <input type="checkbox"/> |
| Welch Account ⇒ Trans America [FN] | | None | Interest | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ U.S. Bancorp (USB) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ U.S. Treasury Note [GS] DESCRIPTION: 6.30.17 .75% | | \$50,001 - \$100,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ U.S. Treasury Note [GS] DESCRIPTION: 8.15.23 2.5% | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Umpqua Holdings Corporation (UMPQ) [ST] | | \$1,001 - \$15,000 | Capital Gains | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Under Armour, Inc. Class C (UA) [ST] | | None | None | | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Unilever NV (UN) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST] | | None | Capital Gains | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ University of Vermont [CS] DESCRIPTION: 10.1.31 3.5% | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/17, 1% | | None | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/18, 1.25% | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|-----------------------|--------------------------|-------------------|-------------------------------------|
| Welch Account ⇒ US Treasury Note [GS] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 3/15/18, 1% | | | | | |
| Welch Account ⇒ US Treasury Note [GS] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 3/15/19, 1% | | | | | |
| Welch Account ⇒ US Treasury Note [GS] | | \$50,001 - \$100,000 | Dividends | \$1 - \$200 | <input checked="" type="checkbox"/> |
| DESCRIPTION: 6/15/18, 1.125% | | | | | |
| Welch Account ⇒ VanEck Vectors Fallen Angel High Yield Bond (ANGL) [EF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ VanEck Vectors Vietnam [EF] | | \$100,001 - \$250,000 | Capital Gains, Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| DESCRIPTION: Previously reported as "Market Vectors Vietnam" | | | | | |
| Welch Account ⇒ Vanguard Dividend Appreciation (VIG) [MF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE Developed Market ETF [EF] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE Developed Markets ETF [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Vanguard FTSE Europe (VGK) [EF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE Europe ETF [OP] | | None | None | | <input checked="" type="checkbox"/> |
| DESCRIPTION: call 3/17/17 at \$48 | | | | | |
| Welch Account ⇒ Vanguard Global Equity Fund (VHGEX) [MF] | | \$15,001 - \$50,000 | Capital Gains, Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard Long Term Corporate Bond ETF [EF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard Mortgage-Backed Securities ETF [EF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |

| Asset | Owner | Value of Asset | Income Type(s) | Income | Tx. > \$1,000? |
|--|-------|----------------------|--------------------------|-------------------|-------------------------------------|
| Welch Account ⇒ Vanguard Precious Metals Fund [MF] | | \$50,001 - \$100,000 | Capital Gains, Dividends | \$2,501 - \$5,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard Telecommunication Services ETF [EF] | | \$1,001 - \$15,000 | None | | <input type="checkbox"/> |
| DESCRIPTION: Inherited | | | | | |
| Welch Account ⇒ Vanguard Telecommunications Services ETF [EF] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Vanguard Total Stock Market Index Fund [MF] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vermont Municipal Bond Bank [CS] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| DESCRIPTION: 12.1.31 5% | | | | | |
| Welch Account ⇒ Wells Fargo & Company (WFC) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | <input type="checkbox"/> |
| Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] | | None | None | | <input checked="" type="checkbox"/> |
| Welch Account ⇒ WisdomTree Dynamic Ccy Hdgd Intl Eq [EF] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | <input checked="" type="checkbox"/> |

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|-------------|--------------------|--------------------------|
| Welch Account ⇒ Abbott Laboratories (ABT) [ST] | | 01/26/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Accell Group NV Heerenveen Ordinary Shares (ACGPF) [ST] | | 05/12/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] | | 02/13/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: Call 3/17/17 \$48 | | | | | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|-------------|----------------------|-------------------------------------|
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 3/17/17 \$48 | | 03/17/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 2/10/17 \$48 | | 01/26/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 2/10/17 \$48 | | 02/17/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 1/20/17 \$48 | | 01/20/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [ST] | | 10/16/2017 | S (partial) | \$15,001 - \$50,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 10/16/17 at \$44 | | 10/16/2017 | S | \$15,001 - \$50,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ American Century International Growth Fund [MF] | | 06/14/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ American Century Real Estate [MF] | | 06/14/2017 | S (partial) | \$50,001 - \$100,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Bank of America [CS] DESCRIPTION: 5/12/18, 1.95% | | 05/26/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Becton Dickinson [CS] DESCRIPTION: 12/15/17, 1.8% | | 04/24/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Charles Schwab Value Advantage Money Fund [MF] | | 06/30/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF] | | 10/17/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ | | 10/16/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------------|----------------------|-------------------------------------|
| Consumer Discretionary Select Sector SPDR [EF] | | | (partial) | | |
| Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF] | | 05/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | 10/16/2017 | S (partial) | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | 12/6/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | 12/6/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Consumer Staples Select Sector SPDR [EF] | | 06/7/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ CREF Global Equity R3 [MF] | | 04/5/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST] | | 04/27/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST] | | 07/14/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ FedEx Corporation (FDX) [ST] | | 10/5/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Fidelity Capital & Income Fund [EF] | | 12/26/2017 | S (partial) | \$15,001 - \$50,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Fidelity New Markets Income Fund [MF] | | 10/9/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ Fidelity New Markets Income Fund [MF] | | 12/26/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ Fidelity Total Bond Fund [EF] | | 10/19/2017 | P | \$15,001 - \$50,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|----------------|---------------------|--------------------------|
| Welch Account ⇒ First Solar, Inc. (FSLR) [ST] | | 09/14/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ First Solar, Inc. (FSLR) [ST] | | 05/3/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Global X MSCI Argentina ETF (ARGT) [EF] | | 11/14/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ Global X MSCI Pakistan [EF] | | 10/3/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF] | | 09/18/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ Industrial Select Sector SPDR [EF] | | 04/3/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Industrial Select Sector SPDR [EF] | | 10/16/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Inovalon Holdings, Inc. - Class A (INOV) [ST] | | 01/30/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF [EF] | | 06/1/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF] | | 07/24/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF] | | 10/18/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ iShares Core MSCI EAFE [EF] | | 01/12/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares Core MSCI EAFE [EF] | | 04/3/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ iShares Core MSCI EAFE [EF] | | 07/18/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|----------|-----------------------|-------------------------------------|
| Welch Account ⇒ iShares Core MSCI Emerging Markets ETF [EF] | | 01/12/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 08/1/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 08/3/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 03/23/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 03/31/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 04/11/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 04/12/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 05/1/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 05/4/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 05/8/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 05/10/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 08/10/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 08/10/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | | 03/28/2017 | S | \$100,001 - \$250,000 | <input type="checkbox"/> |

| Asset | Owner Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|------------|----------|-----------------------|-------------------------------------|
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 04/5/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 04/17/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 04/20/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 05/3/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 05/5/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 05/9/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 05/25/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 08/15/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Dow Jones Transportation Average [EF] | 12/28/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Floating Rate Bond (FLOT) [EF] | 10/9/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] DESCRIPTION: Call 8/18/17 \$38 | 08/9/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] DESCRIPTION: Call 8/18/17 \$38 | 08/10/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] DESCRIPTION: Call 8/25/17 \$38 | 08/21/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] | 08/22/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|-------------|-----------------------|-------------------------------------|
| DESCRIPTION: Call 8/25/17 \$38 | | | | | |
| Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [EF] | | 10/27/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares Inc iShares MSCI Taiwan ETF (EWT) [OP] | | 02/10/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: call 3/17/17 at \$31 | | | | | |
| Welch Account ⇒ iShares MSCI Asia ex Japan Index [EF] | | 01/12/2017 | S | \$15,001 - \$50,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Emerging Markets Index [EF] | | 12/26/2017 | S (partial) | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Europe Financials [EF] | | 12/16/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares MSCI Germany (EWG) [EF] | | 10/9/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ iShares MSCI Japan ETF (EWJ) [EF] | | 12/26/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ iShares MSCI Taiwan Index [EF] | | 03/17/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares MSCI Taiwan Index [EF] | | 12/26/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ iShares US Pharmaceuticals [EF] | | 09/18/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ iShares US Pharmaceuticals [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ iShares Utilities [EF] | | 12/19/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ JM Smucker [CS] | | 05/10/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: 3/15/18, 1.75% | | | | | |
| Welch Account ⇒ | | 04/11/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|-------------|--------------------|-------------------------------------|
| JPMorgan Diversified Alternatives ETF [EF] | | | | | |
| Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF] | | 05/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF] | | 10/18/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Lindsay Corporation (LNN) [ST] | | 12/22/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Magna International, Inc. (MGA) [ST] | | 04/26/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Materials Select Sector SPDR Fund [EF] | | 04/3/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Materials Select Sector SPDR Fund [EF] | | 04/3/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Metlife [CS] DESCRIPTION: 12/15/17, 1.756% | | 03/15/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Moody's [CS] DESCRIPTION: 7/15/19, 2.75% | | 11/20/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Morgan Stanley [CS] DESCRIPTION: 12/7/18, 2.2% | | 03/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Novartis AG (NVS) [ST] | | 01/24/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Novartis AG (NVS) [ST] | | 01/25/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Nucor Corporation [CS] DESCRIPTION: 12/1/17, 5.75% | | 04/4/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Oracle Corporation (ORCL) [ST] | | 06/12/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------|-----------------------|-------------------------------------|
| Welch Account ⇒ Orbotech Ltd. - Ordinary Shares (ORBK) [ST] | | 08/1/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Perkinelmer Inc [CS] DESCRIPTION: 11/15/21, 5% | | 01/31/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ PIMCO All Asset Fund Institutional Class [EF] | | 04/7/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ PIMCO All Asset Fund Institutional Class [EF] | | 06/2/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ PowerShares QQQ [EF] | | 06/12/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ PowerShares QQQ [EF] | | 06/29/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ PowerShares QQQ [EF] | | 07/10/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ PowerShares QQQ [EF] | | 12/28/2017 | S | \$100,001 - \$250,000 | <input type="checkbox"/> |
| Welch Account ⇒ Qualcomm Bond [CS] DESCRIPTION: 5/20/25, 3.45% | | 06/6/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST] | | 11/6/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST] | | 11/3/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Roper Technologies [CS] DESCRIPTION: 10/1/18, 2.05% | | 06/5/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Siemens AG Ordinary Shares (SMAWF) [ST] | | 08/3/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ | | 05/3/2017 | S | \$50,001 - | <input checked="" type="checkbox"/> |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|-------|------------|----------------|-----------------------|-------------------------------------|
| Sirius XM Holdings Inc. (SIRI) [ST] | | | | \$100,000 | |
| Welch Account ⇒ Sirius XM Holdings Inc. (SIRI) [ST] | | 03/22/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF] | | 07/6/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF] | | 11/15/2017 | S | \$100,001 - \$250,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Barclays Short Term Corporate Bond ETF [EF] | | 04/5/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ SPDR Blackstone GSO Senior Loan [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ SPDR Bloomberg Barclays Capital Convertible (CWB) [EF] | | 10/9/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ SPDR Health Care Services (XLV) [EF] | | 02/10/2017 | S | \$50,001 - \$100,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF] | | 05/12/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF] | | 09/25/2017 | S | \$50,001 - \$100,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Financial [EF] | | 02/10/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Financial [EF] | | 06/7/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ SPDR Select Sector Fund - Financial [EF] | | 09/25/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ SPDR Select Sector Fund - Financial (XLF) [OP] | | 01/15/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: call 2/10/17 at \$22.50 | | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Health Care (XLV) [OP] | | 02/1/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |

| Asset | Owner Date | Tx. Type | Amount | Cap. Gains > \$200? |
|---|------------|----------------|--------------------------|-------------------------------------|
| DESCRIPTION: call 2/10/17 at \$70 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 11/28/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: Call 1/6/17 \$48 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 01/6/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: Call 1/6/17 \$48 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 02/23/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: Call 3/17/17 \$49.50 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 03/9/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| DESCRIPTION: Call 3/17/17 \$49.50 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 03/21/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: Call 3/31/17 \$51 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] | 03/30/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| DESCRIPTION: Call 3/31/17 \$51 | | | | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | 12/19/2017 | S (partial) | \$50,001 - \$100,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | 07/25/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | 07/28/2017 | S | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | 09/25/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF] | 07/18/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF] | 07/24/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|----------------|---------------------|-------------------------------------|
| Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF] | | 07/24/2017 | S | \$15,001 - \$50,000 | <input type="checkbox"/> |
| Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Stryker Corporation [CS] DESCRIPTION: 3.8.19 2% | | 01/26/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Technology Select Sector SPDR Fund [EF] | | 12/6/2017 | S (partial) | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Technology Select Sector SPDR Fund [EF] | | 06/7/2017 | S (partial) | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ The Hain Celestial Group, Inc. (HAIN) [ST] | | 12/15/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Umpqua Holdings Corporation (UMPQ) [ST] | | 05/17/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Under Armour, Inc. Class C (UA) [ST] | | 01/30/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Unilever PLC (UL) [ST] | | 03/2/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST] | | 02/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST] | | 09/27/2017 | S | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/17, 1% | | 06/28/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/18, 1.25% | | 09/28/2017 | P | \$15,001 - \$50,000 | |
| Welch Account ⇒ US Treasury Note [GS] | | 06/28/2017 | P | \$1,001 - \$15,000 | |

| Asset | Owner Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|------------|-------------|-----------------------|-------------------------------------|
| DESCRIPTION: 3/15/18, 1% | | | | |
| Welch Account ⇒ US Treasury Note [GS] | 12/19/2017 | P | \$15,001 - \$50,000 | |
| DESCRIPTION: 3/15/19, 1% | | | | |
| Welch Account ⇒ US Treasury Note [GS] | 06/30/2017 | P | \$50,001 - \$100,000 | |
| DESCRIPTION: 6/15/18, 1.125% | | | | |
| Welch Account ⇒ US Treasury Note [GS] | 12/19/2017 | P | \$1,001 - \$15,000 | |
| DESCRIPTION: 6/15/18, 1.125% | | | | |
| Welch Account ⇒ VanEck Vectors Fallen Angel High Yield Bond (ANGL) [EF] | 05/15/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ VanEck Vectors Vietnam [EF] | 11/16/2017 | S (partial) | \$50,001 - \$100,000 | <input type="checkbox"/> |
| Welch Account ⇒ VanEck Vectors Vietnam [EF] | 11/16/2017 | S (partial) | \$50,001 - \$100,000 | <input type="checkbox"/> |
| Welch Account ⇒ VanEck Vectors Vietnam [EF] | 11/21/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ VanEck Vectors Vietnam [EF] | 05/15/2017 | P | \$50,001 - \$100,000 | |
| Welch Account ⇒ Vanguard FTSE Developed Market ETF [EF] | 01/12/2017 | S (partial) | \$15,001 - \$50,000 | <input type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE Europe ETF [EF] | 03/17/2017 | S (partial) | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE Europe ETF [EF] | 04/13/2017 | P | \$100,001 - \$250,000 | |
| Welch Account ⇒ Vanguard FTSE Europe ETF [EF] | 04/19/2017 | S (partial) | \$100,001 - \$250,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Vanguard FTSE European ETF (VGK) [OP] | 01/25/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| DESCRIPTION: call 3/17/17 at \$48 | | | | |

| Asset | Owner | Date | Tx. Type | Amount | Cap. Gains > \$200? |
|--|-------|------------|----------------|---------------------|-------------------------------------|
| Welch Account ⇒ Vanguard Long Term Corporate Bond ETF [EF] | | 05/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Vanguard Mortgage-Backed Securities ETF [EF] | | 06/1/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Vanguard Telecommunications Services ETF [EF] | | 07/18/2017 | S (partial) | \$1,001 - \$15,000 | <input checked="" type="checkbox"/> |
| Welch Account ⇒ Vanguard Telecommunications Services ETF [EF] | | 12/6/2017 | P | \$1,001 - \$15,000 | |
| Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] DESCRIPTION: Cash merger as a result of Amazon purchase of Whole Foods | | 08/28/2017 | E | \$1,001 - \$15,000 | |
| Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] | | 02/9/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] | | 05/25/2017 | S (partial) | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] | | 06/16/2017 | S | \$1,001 - \$15,000 | <input type="checkbox"/> |
| Welch Account ⇒ WisdomTree Dynamic Ccy Hdgd Intl Eq [EF] | | 01/12/2017 | P | \$15,001 - \$50,000 | |

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

| Source | Type | Amount |
|----------------------|--------|--------|
| Public Service Board | Spouse | N/A |

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|----------------------|---------------|---------------------------------------|-----------------------|
| JT | Mascoma Savings Bank | 2011 | Mortgage (Property: Norwich, Vermont) | \$100,001 - \$250,000 |

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

| Trip Details | | | | | Inclusions | | |
|--|------------|------------|--|------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Source | Start Date | End Date | Itinerary | Days at Own Exp. | Lodging? | Food? | Family? |
| Aspen Institute | 02/18/2017 | 02/26/2017 | Washington, DC - New Delhi, India - Hyderabad, India - Washington, DC | 0 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Aspen Institute | 05/25/2017 | 06/4/2017 | Washington, DC - Amsterdam, Netherlands - Berlin, Germany - Washington, DC | 4 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| COMMENTS: Aspen paid for travel from Washington to Amsterdam. Travel from Amsterdam to Berlin was paid at the Member's own expense. Aspen paid for travel from Berlin to Washington. | | | | | | | |

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B ASSET CLASS DETAILS

| |
|--|
| <div><div>◦ Welch Account</div><div>LOCATION: US</div></div> |
|--|

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or

dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Peter Welch , 08/24/2020