



Filing ID #10036760

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Joseph D. Morelle
Status: Member
State/District: NY25

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2019
Filing Date: 07/9/2020

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Allergan plc Ordinary Shares (AGN) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Alphabet Inc. - Class A (GOOGL) [ST]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
Amazon.com, Inc. (AMZN) [ST]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
American Express National Bank [BA] DESCRIPTION: Bank Deposit Sweep Account	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
American Funds - New Perspective Fund-F1, 100% Interest [PE] DESCRIPTION: 403-B Retirement Fund	SP	None	Tax-Deferred		<input type="checkbox"/>
Apple Inc. (AAPL) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Brighthouse Financial, Inc. (BHF) [ST]	JT	\$1 - \$1,000	None		<input type="checkbox"/>
Brookfield Infrastructure Partners LP Limited Partnership Units (BIP) [ST]	JT	\$1,001 - \$15,000	Partnership Distributions	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Citigroup, Inc. (C) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Digimarc Corporation (DMRC) [ST]	JT	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Financial Institutions, Inc. (FISI) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
General Electric Company (GE) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Intel Corporation (INTC) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
M&T Bank [BA]	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
MetLife Universal Life [WU]		\$1,001 - \$15,000	Cash Value	None	<input type="checkbox"/>
MetLife, Inc. (MET) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Microsoft Corporation (MSFT) [ST]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
New York State & Local Retirement System [PE]		Undetermined	Distribution	\$50,001 - \$100,000	<input type="checkbox"/>
New York State Teachers' Retirement System [PE]	SP	Undetermined	Partnership Distributions	Not Applicable	<input type="checkbox"/>
Phillips 66 (PSX) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Procter & Gamble Company (PG) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Prudential Financial, Inc. (PRU) [ST]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Prudential Insurance Universal Life [WU]	SP	\$1,001 - \$15,000	None		<input type="checkbox"/>
Putnam Equity Income Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Putnam Growth Opportunities Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Putnam Sustainable Leaders Fund Class A [MF]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Residential Real Property [RP]	JT	\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
LOCATION: Albany, NY, US					
Softbank Corp Unsponsored ADR (SFTBY) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
The Travelers Companies, Inc. (TRV) [ST]	JT	\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
United Rentals, Inc. (URI) [ST]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
United States Savings Bonds Series E [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>
UnitedHealth Group Incorporated Common Stock (UNH) [ST]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Vaymont Ventures LLC, 25% Interest [OL]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Irondequoit, NY, US					
DESCRIPTION: Vaymont Ventures LLC was formed to acquire real estate, make repairs and improvements and sell the property. As in 2018, it did not acquire or sell any real propoerty in 2019. Its only asset is cash.					

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Amazon.com, Inc. (AMZN) [ST]	JT	09/5/2019	P	\$1,001 - \$15,000	
Digimarc Corporation (DMRC) [ST]	JT	05/3/2019	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Softbank Corp Unsponsored ADR (SFTBY) [ST]	JT	09/5/2019	P	\$1,001 - \$15,000	

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
New York State & Local Employees Retirement System	Pension Distribution	\$73,459.56
New York Teachers' Retirement System	Spouse Retirement Income	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	M&T Bank	May 2017	Mortgage Loan	\$15,001 - \$50,000
JT	M&T Bank	August 2014	Mortgage Loan	\$50,001 - \$100,000
JT	M&T Bank	November 2019	Mortgage Loan	\$100,001 - \$250,000
	COMMENTS: 133 Deerfield Drive- Consolidation of M&T Bank Mortgages incurred in December 2010 and July 2015. These loans included in the 2018 disclosure statement.			
JT	M&T Bank	December 2010	Mortgage Loan	\$50,001 - \$100,000
	COMMENTS: This loan was paid off on November 25, 2019, from the proceeds of an M&T mortgage consolidation loan.			
JT	M&T Bank	July 2015	Mortgage Loan	\$50,001 - \$100,000
	COMMENTS: This loan was paid off on November 25, 2019, from the proceeds of an M&T mortgage consolidation loan.			

SCHEDULE E: POSITIONS

Position	Name of Organization
Chairperson	Rochester Health Innovation Collaborative
Steering/Executive Committees	Rochester Monroe Antipoverty Initiative
Managing Member	Vaymont Ventures, LLC
Co-Chairperson	Systems Integration Project

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
November 1979	Filer and the State of New York	New York Pension and related health care

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
American Isreal Education Foundation	08/4/2019	08/12/2019	Washington, DC - Tel Aviv, Isreal - Rochester, NY	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Joseph D. Morelle , 07/9/2020