



Filing ID #10056440

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Adam Morgan
Status: Congressional Candidate
State/District: SC04

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2023
Filing Date: 03/12/2024
Period Covered: 01/01/2023– 01/15/2024

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
AbbVie Inc. Common Stock (ABBV) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold Abvie stock					
Alibaba Group Holding Limited American Depository Shares each representing eight Ordinary share (BABA) [ST]	JT	\$1,001 - \$15,000	None		
Amazon.com, Inc. - Common Stock (AMZN) [ST]	JT	\$1,001 - \$15,000	None		
Ameriprise ⇒ AT&T Inc. (T) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
DESCRIPTION: Stock in Ameriprise brokerage account					
Ameriprise ⇒ JPMorgan Growth Advantage Class C (JGACX) [MF]	JT	\$1,001 - \$15,000	None		
DESCRIPTION: Mutual Fund in Ameriprise brokerage account					
Ameriprise ⇒ M&T Bank Corporation Common Stock (MTB) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
DESCRIPTION: Stock in Ameriprise brokerage account					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Berkshire Hathaway Inc. New Common Stock (BRK.B) [ST]	JT	\$1,001 - \$15,000	None		
Bitcoin [CT]	JT	\$1,001 - \$15,000	None		
Costco Wholesale Corporation - Common Stock (COST) [ST]	JT	\$1,001 - \$15,000	Capital Gains	None	\$1,001 - \$2,500
DESCRIPTION: Sold Costco stock					
Empower SC State ORP => JPMorgan Core Bond Fund R6 (JCBUX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
Empower SC State ORP => MassMutual Select Blue Chip Growth Fund Class I (MBCZX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
Empower SC State ORP => MFS International Growth Fund Class R6 (MGRDX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution for state of SC					
Empower SC State ORP => Vanguard Index Trust Small-Cap Index Fund Instl Shares (VSCIX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan from state of SC					
Empower SC State ORP => Vanguard Inflation Protected Securities Fund (VIPSX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan from state of SC					
Empower SC State ORP => Vanguard Mid-Cap Index Fund Insti Plus (VMCPX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: defined contribution plan for state of SC					
International Business Machines Corporation Common Stock (IBM) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold IBM stock					
Lowe's Companies, Inc. Common Stock (LOW) [ST]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Phillips 66 Common Stock (PSX) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold Phillips 66 stock					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
S Corp ⇒ Business Bank Account [BA]		\$500,001 - \$1,000,000	Interest	\$1,001 - \$2,500	\$5,001 - \$15,000
S Corp ⇒ Majesty Music Location [RP]		\$1,000,001 - \$5,000,000	None		
LOCATION: Greenville/Greenville, SC, US					
Tesla, Inc. - Common Stock (TSLA) [ST]	JT	\$1,001 - \$15,000	None		
Vanguard IRA ⇒ Vanguard IRA [IH]		\$50,001 - \$100,000	Tax-Deferred		
DESCRIPTION: Mutual funds - VEXPX and VWNFX					
Vanguard IRA ⇒ Vanguard IRA [IH]		\$50,001 - \$100,000	Tax-Deferred		
DESCRIPTION: Mutual fund - VIAGX					
Vanguard S&P 500 ETF (VOO) [EF]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Vanguard Total Stock Market ETF (VTI) [EF]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Visa Inc. (V) [ST]	JT	\$1 - \$1,000	Capital Gains	None	\$201 - \$1,000
DESCRIPTION: Sold Visa stock					
Wells Fargo Account [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200

* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Majesty Music	Salary	\$7,500.00	\$47,000.00
Majesty Music	Spouse Salary	\$5,641.00	\$35,000.00
Majesty Music	Royalties	\$7,938.00	\$29,940.00
Majesty Music	Spouse Royalties	\$4,962.00	\$18,708.00

SC State Treasurer	State House Salary	\$11,157.00	\$30,000.00
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SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Loancare	January 2017	Mortgage on home	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Representative	South Carolina House of Representatives
President	Majesty Music, Inc.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2019	State of South Carolina	Defined contribution plan. State ORP

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A INVESTMENT VEHICLE DETAILS

- Ameriprise (Owner: JT)
- Empower SC State ORP (Owner: JT)
- S Corp
LOCATION: Greenville / Greenville, SC, US
- Vanguard IRA

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Adam Morgan , 03/12/2024