

 LASSO
  SCAD
  True Parameter

Estimated parameter

independent features

correlated features

$\Psi_{1,1}$

$\Psi_{1,2}$

$\Psi_{1,3}$

$\Psi_{2,1}$

$\Psi_{2,2}$

$\Psi_{2,3}$

$\Psi_{3,1}$

$\Psi_{3,2}$

$\Psi_{3,3}$

Entry in Ψ

