

*Included companies raised their first round of funding between 1/1/2006 and 8/31/2019

Top 50 undergraduate programs producing startup founders

Rank	University	Founder Count	Company Count	Capital Raised (millions, USD)	Rank Change	Top Companies
1	Stanford University	1288	1114	37,824.64	NC	Snap (\$2622.76); DoorDash (\$1971.7); Opendoor (\$1345.06); Robinhood (\$861.94); Solyndra (\$848.1)
2	University of California, Berkeley	1235	1103	28,605.24	NC	DoorDash (\$1971.7); Flexport (\$1201.9); Cloudera (\$1041.91); Zynga (\$1031.1); Auris (\$738.15) Oscar (\$1278.92); Indigo Agriculture (\$616.63); Human Longevity (\$538.06); Toast POS (\$497.25); WuXi NextCODE (\$440)
3	Massachusetts Institute of Technology (MIT)	1012	881	25,564.75	NC	Coupang (\$3417.83); Cloudera (\$1041.91); Peloton (\$993.74); Affirm (\$927.61); BabyTree (\$493.75) Snapdeal (\$1581.38); Fuze (\$485.86); Wheels Up (\$449.6); Flatiron (\$328); Brandless (\$292.5)
4	Harvard University	987	882	32,647.70	NC	Lyft (\$4912.36); Moderna Therapeutics (\$1722.9); Compass (\$1553.24); Rappi (\$1464.28); ChargePoint (\$544.65)
5	University of Pennsylvania	910	828	17,830.49	NC	Groupon (\$1138); 23andMe (\$790.68); Vir (Biotechnology) (\$566); Tempus (\$470); Carta (\$464) Houzz (\$613.6); Zipline International (\$304.3); Generate Capital (\$252.1); Innoviz Technologies (\$252); Monday.com (\$234.1)
6	Cornell University	796	735	23,860.72	NC	Niantic (\$475); Zalora (\$379.28); Casper (\$341.6); Acorns (\$281.01); Icertis (\$211.5) Grail (Biotechnology) (\$1611.66); Affirm (\$927.61); Avant (Online Lending Firm) (\$654.23); Desktop Metal (\$436.98); C3.ai (\$338.61)
7	University of Michigan	745	670	15,219.31	NC	23andMe (\$790.68); Dataminr (\$572.37); One Medical (\$532.66); Thumbtack (\$423.85); Rent the Runway (\$321.15)
8	Tel Aviv University	694	577	10,634.76	NC	BrightSource Energy (\$636.38); Vir (Biotechnology) (\$566); BabyTree (\$493.75); Lalamove (\$460); Leaf Group (\$362.31) Jet (\$570); Databricks (\$497.36); Cabify (\$405.9); Leaf Group (\$362.31); AppNexus (\$344.17)
9	University of Texas	682	622	9,195.53	NC	Better Place (\$851.36); Gusto (\$521.25); Tango (Social/Platform Software) (\$371.18); Kaminario (\$262.72); Innoviz Technologies (\$252) Automation Anywhere (\$550); Databricks (\$497.36); Bird Rides (\$426); SHINE (Diagnostic Equipment) (\$209.31); OneRoof Energy (\$194.5)
10	University of Illinois	563	519	11,486.84	NC	Compass (\$1553.24); DraftKings (\$1098.84); Zymergen (\$592.44); Knotel (\$560); Human Longevity (\$538.06) GO-JEK (\$3250); CommonBond (\$562.06); Acerta Pharma (\$389); Funding Circle (\$381.13); Casper (\$341.6) GO-JEK (\$3250); Instacart (\$1908.82); Careem (\$784.6); Lookout (\$330.73); ServiceTitan (\$325.96)
11	Yale University	539	489	12,708.54	NC	Affirm (\$927.61); Sea (\$722); Carta (\$464); Collective Health (\$464); Lalamove (\$460)
12	University of California, Los Angeles (UCLA)	529	500	11,925.48	1	DraftKings (\$1098.84); Radiology Partners (\$541.62); Coinbase (\$525.31); Harry's (\$461.63); Zalora (\$379.28)
13	Princeton University	527	494	13,663.64	-1	Instacart (\$1908.82); Wish (\$1800.33); Kuaidi Dache (\$700); Databricks (\$497.36); Netskope (\$404.3)
14	Technion - Israel Institute of Technology	510	433	9,296.74	NC	DoorDash (\$1971.7); Future Finance (\$302.33); Kaminario (\$262.72); Hike (Communication Software) (\$261); Better Mortgage (\$215)
15	University of Wisconsin	495	440	6,620.17	NC	Cloudera (\$1041.91); Gogoro (\$480); Branch International (\$250.6); D2iQ (\$249.11); Outreach (\$239.44) Elevance Renewable Sciences (\$461.32); Qualtrics (\$400); Health Catalyst (\$391.35); Lendio (\$301.5); InsideSales.com (\$264.3)
16	Columbia University	488	453	12,470.19	NC	Remitly (\$396.88); Funding Circle (\$381.13); Compass Therapeutics (\$302); Generate Capital (\$252.1); Achronix Semiconductor (\$248.04)
17	Brown University	481	441	13,950.29	NC	Human Longevity (\$538.06); Getaround (\$408.35); Kinestral (\$337.57); KeepTruckin (\$229.3); LendUp (\$224.09) AvidXchange (\$570.93); Gogoro (\$480); Cylance (\$327); Hyla Mobile (\$320.81); Pacific Control Systems (\$272.32)
18	University of Southern California (USC)	463	424	12,389.71	NC	Reddit (\$550.66); Revolution Medicines (\$226); MediaMath (\$222.93); Klaviyo (\$158.5); MobileIron (\$157.21)
19	Carnegie Mellon University	455	401	11,079.90	NC	Indigo Agriculture (\$616.63); VICE Media (\$500); Fuze (\$485.86); Cloudflare (\$404.3); Clearbanc (\$370.03) LivingSocial (\$929.91); Wheels Up (\$449.6); Tala (\$217.4); QuantumScape (\$196.28); Thrive Earlier Detection (\$110) Deliveroo (\$944.61); REEF Technology (\$900); Outcome Health (\$509.98); Turo (\$466); C2FO (\$403)
20	Duke University	444	422	10,533.57	NC	Moderna Therapeutics (\$1722.9); Compass (\$1553.24); Databricks (\$497.36); Astute Medical (\$189.6); Magenta Therapeutics (\$150.8)
21	University of Waterloo	433	339	10,628.10	NC	Knock (Real Estate) (\$597); Radiology Partners (\$541.62); Virgin Hyperloop One (\$459.21); Just (Food Products) (\$366.53); Iora Health (\$256.32)
22	New York University	414	386	7,613.92	2	Cybereason (\$388.38); Via (Carpooling) (\$386.88); Coursera (\$333.27); Lightricks (\$205); insitro (\$200)
22	University of Washington	414	364	6,644.00	NC	GO-JEK (\$3250); Prysm (\$518.57); Credit Karma (\$370.27); fuboTV (\$300.6); ClassPass (\$270.7)
22	Brigham Young University	414	327	7,064.85	1	Peloton (\$993.74); CrowdStrike (\$481.15); Credit Karma (\$370.27); Glovo (\$346.16); AppDirect (\$245.72)
25	Dartmouth College	392	355	8,304.88	NC	Zymergen (\$592.44); Harvest Power (\$259.24); MoneyLion (\$196.29); Angie's List (\$156.32); Donuts (\$142.17) LivingSocial (\$929.91); AvidXchange (\$570.93); CommonBond (\$562.06); Sweetgreen (\$383.19); Blu Homes (\$217.05)
26	University of California, San Diego	375	357	7,146.28	NC	Zalora (\$379.28); Sungevity (\$287.67); Looker (\$280.5); AeroFarms (\$214.48); Vessel (\$132.5)
27	University of Colorado	369	343	5,977.81	NC	Lyft (\$4912.36); 10x Genomics (\$317.6); The Honest Company (\$297); HomeToGo (\$176.69); Siluria Technologies (\$170.61)
28	University of Virginia	367	346	6,005.63	NC	Elevance Renewable Sciences (\$461.32); Industrious (\$236); AirWatch (\$225); Gigabit Squared (\$202); Light (Electronics) (\$185.7)
29	McGill University	359	333	7,198.94	NC	Auris (\$738.15); DataRobot (\$425); Enchi (\$179.13); MC10 (\$129.31); Tandem Diabetes Care (\$117.75)
30	University of Maryland	356	330	5,040.05	1	Illumio (\$332.5); VTS (\$177.7); Neon Therapeutics (\$161); ACV Auctions (\$145); SpiderCloud Wireless (\$137.04)
31	Northwestern University	355	332	8,559.10	-1	InVision (Multimedia and Design Software) (\$349.19); Warby Parker (\$291.19); Blue Apron (\$193); Saavn (\$150); Frequency Therapeutics (\$136)
32	University of Toronto	345	307	8,436.02	NC	Apttus (\$329.25); Practice Fusion (\$205.19); Enovix (\$174.28); Avalanche Technology (\$144.97); Joby Aviation (\$127.3)
33	Pennsylvania State University (Penn State)	344	315	6,101.64	NC	23andMe (\$790.68); Cloudflare (\$404.3); Tintri (\$259.38); Intercom (\$240.5); CapitalSpring (\$221.27)
34	Hebrew University	333	294	5,520.11	1	Stemcentrx (\$543); Actifio (\$356.92); Chegg (\$252.13); Atreca (\$223.14); CytomX Therapeutics (\$138.22)
35	Boston University	327	315	9,573.94	-1	Fanatics (\$1365); JetSmarter (\$131.15); LendStreet (\$124); Earn.com (\$116.05); Virtustream (\$79.4)
36	Georgia Institute of Technology	325	286	5,840.87	1	Exaware (\$401.54); Innoviz Technologies (\$252); JFrog (\$228); Valens (\$164); Moovit (\$131.5)
37	Purdue University	319	298	4,612.40	-1	Compass (\$1553.24); Root Insurance (\$527.5); Avinger (\$120.03); IronNet Cybersecurity (\$110.5); Symphony AyasdiAI (\$97.88)
38	Georgetown University	289	279	5,599.21	1	
39	University of North Carolina	283	264	3,669.01	-1	
40	University of California, Santa Barbara	274	256	8,513.36	NC	
41	Indiana University	271	256	3,678.79	1	
42	University of Massachusetts	269	257	4,604.24	1	
43	State University of New York (SUNY)	267	263	4,084.45	-2	
44	Tufts University	262	251	4,235.15	1	
45	University of California, Davis	256	245	3,427.65	NC	
46	Trinity College	251	228	4,063.67	NC	
47	University of Minnesota	249	231	4,407.84	NC	
48	University of Florida	247	224	3,337.53	NC	
49	Ben Gurion University	240	214	3,486.90	3	
50	Ohio State University	238	218	4,005.08	NC	

Top 25 MBA programs producing startup founders

Rank	University	Founder Count	Company Count	Capital Raised (millions, USD)	Rank Change	Top Companies
1	Harvard University	1446	1309	48,245.95	NC	Grab Holdings (\$3940.05); GO-JEK (\$3250); Grail (Biotechnology) (\$1611.66); Oscar (\$1278.92); Katerra (\$1242.87)
2	Stanford University	933	840	27,936.41	NC	SoFi (\$2376.62); DoorDash (\$1971.7); Compass (\$1553.24); One Medical (\$532.66); Collective Health (\$464)
3	University of Pennsylvania	792	709	28,698.04	NC	Meituan-Dianping (\$8800); Dianping.com (\$1485.5); Deliveroo (\$944.61); Jet (\$570); CommonBond (\$562.06)
4	Massachusetts Institute of Technology (MIT)	538	474	12,307.18	2	Rocket Internet (\$1082); Lazada Group (\$735.36); Desktop Metal (\$436.98); HelloFresh (\$370.85); Sumo Logic (\$345.22) REEF Technology (\$900); Lazada Group (\$735.36); Fair (\$569.2); Nubank (\$328.64); Kaminario (\$262.72)
5	Northwestern University	529	493	9,427.93	NC	
6	INSEAD	527	474	10,865.63	-2	Houzz (\$613.6); BlaBlaCar (\$466.51); TransferWise (\$397.63); Zalora (\$379.28); Prodigy Finance (\$363.5)
7	Columbia University	508	476	11,565.39	NC	Compass (\$1553.24); Flexport (\$1201.9); Vroom (\$463.73); Betterment (\$275); Rubius Therapeutics (\$246.2) Vir (Biotechnology) (\$566); Zalora (\$379.28); Sapphire Energy (\$337.99); Juno Therapeutics (\$316.67); EVA Automation (\$272)
8	University of Chicago	494	443	8,974.34	NC	Lime (\$777.1); Vir (Biotechnology) (\$566); Niantic (\$475); 51credit (\$469); Netskope (\$404.3)
9	University of California, Berkeley	417	378	9,047.52	NC	Radiology Partners (\$541.62); Future Finance (\$302.33); Clutter (\$297.2); The Honest Company (\$297); Fulcrum BioEnergy (\$247.67)
10	University of California, Los Angeles (UCLA)	302	284	6,303.93	1	
11	New York University	299	292	5,020.91	-1	Lazada Group (\$735.36); Illumio (\$332.5); Violin Systems (\$297.76); Kaminario (\$262.72); Scopely (\$258.5) Immunocore (\$420.54); WorldRemit (\$380.89); LandingClub (\$221.55); iNDEXX Markets (\$200); Upgrade (Consumer Credit Platform) (\$142)
12	London Business School	262	241	3,738.95	NC	Houzz (\$613.6); Innoviz Technologies (\$252); BlueVine (\$183.55); Team8 (\$128); ironSource (\$120)
13	Tel Aviv University	253	241	4,601.09	NC	
14	University of Texas	181	163	1,773.61	NC	Spredfast (\$140.32); AirStrip (\$113.38); Datameer (\$100.27); Xenex Disinfection Services (\$95.09); Beauty Trend (\$71.48)
15	Babson College	168	150	2,603.33	1	Knock (Real Estate) (\$597); Biocartis (\$324.08); Tenable (\$300); Rethink Robotics (\$149.62); Windeln.de (\$128.24) EndoChoice (\$141.97); BAROnova (\$93.16); TigerConnect (\$83.12); Narvar (\$64.4); Atox Bio (\$58.35)
15	Duke University	168	164	1,631.03	2	Zai Lab (\$174.7); StockX (\$162); Upstart Network (\$140.35); Ayla Networks (\$132); Autekbio (\$124.1)
17	University of Michigan	167	156	2,125.92	-2	Bird Rides (\$426); Sauce Labs (\$154.35); TissueTech (\$117.25); Zoomcar (\$102.32); Dmall (\$100) Creditas (\$315.5); Reef Road Capital (\$300); Solaria (\$247.68); Workday (\$209.14); Farmers Business Network (\$194.3)
18	University of Southern California (USC)	150	146	2,257.21	NC	Collective Health (\$464); ZOLA Electric (\$121); M-Kopa (\$98.25); Phoenix Finance (\$80); Seedsr (\$41.53) Jana Small Finance Bank (\$203.23); Bread Operations (\$200.3); Privateer Holdings (\$182.04); Altitude Learning (\$174.1); Quid (\$90.68)
19	Cornell University	136	132	2,886.73	NC	Rakuten Medical (\$433.05); Hyla Mobile (\$320.81); LandingHome (\$209.3); Knopp Biosciences (\$121.39); Dynamics (\$110.72)
20	University of Oxford	119	97	1,289.10	NC	Rappi (\$1464.28); Compass Therapeutics (\$302); Alector (\$194.78); Renewable Energy Trust Capital (\$156.28); Poshmark (\$153.52)
21	Yale University	113	105	1,784.09	NC	
22	Carnegie Mellon University	112	101	2,083.63	3	Stemcentrx (\$543); Acorns (\$281.01); Alteryx (\$163); Smart Wires (\$132.89); Riverbed Xirrus (\$120.89)
22	Dartmouth College	112	104	3,767.67	-1	CarTrade.com (\$250.86); LendStreet (\$124); Arrakis Therapeutics (\$113.5); EdgeConneX (\$97.01); Satsuma Pharmaceuticals (\$74.13)
24	Pepperdine University	107	103	2,030.57	NC	
25	University of Virginia	106	100	1,465.49	-2	

*Included companies raised their first round of funding between 1/1/2006 and 8/31/2019

Top 25 undergraduate programs producing female (co-)founded startups

Rank	University	Founder Count	Company Count	Capital Raised (millions, USD)	Rank Change	Top Companies
1	Stanford University	182	172	2,737.66	NC	Shift Cars (\$302.75); Sunrun (\$295.46); One Kings Lane (\$229.11); Figure (\$135); Revel Systems (\$127.39)
2	Harvard University	133	128	3,233.36	NC	Nextdoor (\$420.53); Medallia (\$337.99); Rent the Runway (\$321.15); Gilt Groupe (\$281.09); Silk Road Medical (\$156.27)
3	University of California, Berkeley	128	128	1,761.49	NC	Sapphire Energy (\$337.99); One Kings Lane (\$229.11); Quantenna Communications (\$196.59); PatientPing (\$102.95); Terra Bella (\$91.23)
4	University of Pennsylvania	123	120	1,355.67	NC	Brandless (\$292.5); Dia&Co (\$97.34); Cloud Sherpas (\$77.35); uBeam (\$53.39); Primary Kids (\$48.28)
5	Cornell University	106	103	1,468.47	NC	Vlocity (\$162.8); Shenogen (\$122.8); Branch (Deep-Linking) (\$113.33); Dia&Co (\$97.34); MyoKardia (\$94)
6	New York University	97	96	952.82	NC	Thrive Market (\$151.11); Refinery29 (\$133.71); DAQRI (\$130); Forge Global (\$85); Catchpoint (\$49.77)
7	Massachusetts Institute of Technology (MIT)	93	92	1,913.94	NC	ezCater (\$318.55); Humacyte (\$287.8); ClassPass (\$270.7); Science 37 (\$101.5); Provivi (\$85.83)
8	Yale University	85	84	2,136.63	NC	23andMe (\$790.68); Rent the Runway (\$321.15); Good Eggs (\$122.4); Lyra Health (\$97.03); Spark Therapeutics (\$82.75)
9	University of Michigan	84	77	849.04	NC	Minted (\$295); ShopKeep (\$162.47); Keep Holdings (\$47.15); GoSpotCheck (\$45.87); May Mobility (\$37)
10	University of Texas	82	81	666.25	NC	Siete Family Foods (\$90); Celmatix (\$71.9); Civitas Learning (\$63.69); Infrastructure Networks (\$63.11); Brit + Co (\$47.79)
11	Brown University	74	73	1,623.81	1	CommonBond (\$562.06); Revolution Foods (\$183.6); Away (\$181); Arvelle Therapeutics (\$180); True Fit (\$105.15)
11	University of California, Los Angeles (UCLA)	74	74	1,239.00	-1	Atreca (\$223.14); Kabam (\$126.7); ElectroCore (\$125.89); ZOLA Electric (\$121); AtScale (\$95)
13	Columbia University	68	67	694.05	NC	Figure (\$135); Joyus (\$91.22); Complete Entertainment Resources Group (\$61.87); AiCure (\$44.03); ZappRx (\$40.51)
14	Princeton University	67	64	781.52	NC	Upgrade (Consumer Credit Platform) (\$142); Provivi (\$85.83); Aclaris Therapeutics (\$81.89); Gwynnie Bee (\$68.5); Julep (\$53.49)
15	University of Southern California (USC)	61	59	959.73	NC	Moda Operandi (\$295.59); Madison Reed (\$118.32); TeleSign (\$78.4); Dstillery (\$75.9); Sparkfund (\$47.33)
16	Northwestern University	57	56	1,123.50	NC	Outcome Health (\$509.98); Gossamer Bio (\$310.02); Maiyet (\$38.95); Anokion (\$37.5); Joya Communications (\$25)
17	McGill University	54	54	748.18	NC	Cloudflare (\$404.3); VarageSale (\$64); Lamudi (\$56.4); Laurel & Wolf (\$26.63); P2Binvestor (\$26.1)
18	Duke University	51	50	703.54	2	Semma Therapeutics (\$158); Translate Bio (\$135.51); Ipsy (\$102.75); ThirdLove (\$91.1); The Muse (\$31)
19	University of Illinois	50	50	611.19	-1	PharmaCann (\$100.75); Fetch Robotics (\$94); Nodality (\$67.15); Landmark Health (\$60.75); Bamboo Therapeutics (\$49.47)
20	University of Washington	48	46	572.56	-1	Modumetal (\$64.03); Evidation Health (\$61.17); GNS Healthcare (\$55.75); Vineti (\$47.31); PopSugar (\$47.07)
21	University of Wisconsin	46	44	280.39	1	Progynty (\$93.3); Kasisto (\$44.3); Ruby Ribbon (\$20.82); BioAegis Therapeutics (\$13.64); Patina Solutions (\$11.47)
22	University of California, San Diego	45	43	580.77	2	Justworks (\$97.52); BioAtla (\$75); Heal (\$74.8); MiTu (\$45); Harbor (\$38.25)
22	Boston University	45	45	509.11	2	Renewable Energy Trust Capital (\$156.28); Jounce Therapeutics (\$139); Hello Alfred (\$63.58); Hopscotch (\$46.84); Gravy Analytics (\$19.68)
22	University of Colorado	45	44	202.61	3	Fevo (\$33.08); Silver Tail Systems (\$26.88); Bolder Surgical (\$17.3); Long Game (\$17.1); Pana (\$11.56)
22	Dartmouth College	45	45	484.45	NC	Buddy Media (\$92.01); Pymetrics (\$62.76); Wickr (\$58.41); Lola (Personal Products) (\$35.2); FINsix (\$34.7)

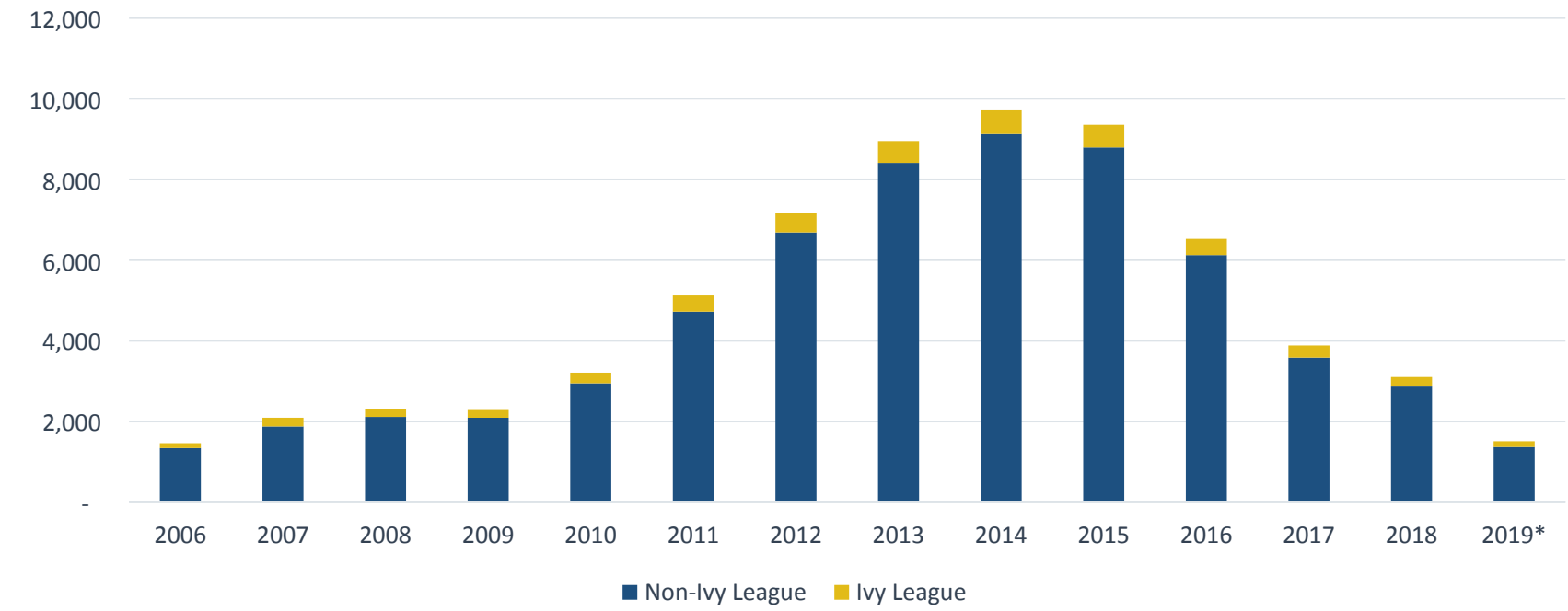
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2	Stanford University	153	146	2,982.13	NC	Medallia (\$337.99); Sunrun (\$295.46); Minted (\$295); Rivigo (\$233.35); Castlight Health (\$181)
3	University of Pennsylvania	96	90	1,888.20	NC	CommonBond (\$562.06); HelloFresh (\$370.85); Translate Bio (\$135.51); Trevena (\$120.08); Madison Reed (\$118.32)
4	Columbia University	80	79	907.09	NC	Away (\$181); Outfittery (\$120.18); Ellevest (\$72.65); CXA Group (\$68); Daily Harvest (\$47.58)
5	Massachusetts Institute of Technology (MIT)	77	76	921.49	NC	GreenLight Biosciences (\$141.55); Spring (\$103.22); ThirdLove (\$91.1); Kyruus (\$83.5); Lark Technologies (\$63.87)
6	Northwestern University	63	56	799.11	NC	Nubank (\$328.64); High Fidelity (\$72.95); CuraSen (\$54.5); ClearStory Data (\$46.5); DayTwo (\$43)
7	INSEAD	50	50	669.69	NC	Zalora (\$379.28); Bluestone (\$111.16); Seedcamp (\$39.63); Qiagen Marseille (\$28.84); Eden (Office Management Platform) (\$16.61)
7	University of Chicago	50	49	739.68	-1	Sapphire Energy (\$337.99); Neos Therapeutics (\$92.14); defi SOLUTIONS (\$55.53); Bamboo Therapeutics (\$49.47); MedAvante (\$41.7)
9	University of California, Berkeley	39	37	616.22	NC	Renew Financial (\$212.64); Revolution Foods (\$183.6); Indiegogo (\$56.5); Cuyana (\$44.8); LegWorks (\$19.79)
10	New York University	31	31	100.71	1	DangDang (\$27); Cupcake Digital (\$12.81); YogaSmoga (\$11.5); ThirdChannel (\$9.24); Krush (\$6.54)
11	University of California, Los Angeles (UCLA)	27	25	585.68	-1	One Kings Lane (\$229.11); iPinYou Interactive (\$98); Lung Biotechnology (\$52); Histogen (\$48.84); REX (Real Estate Exchange) (\$45)
11	University of Michigan	27	25	243.74	1	Zai Lab (\$174.7); Beckon (\$33.89); 1776 (\$7.2); Edblox (\$5.93); The Guildery (\$4.26)
11	London Business School	27	26	259.95	-1	Adaptimmune Therapeutics (\$107.64); Topia (\$74.49); ZestMoney (\$41.9); POPxo (\$11.02); Options Away (\$5.56)
14	University of Oxford	17	16	199.42	NC	ZOLA Electric (\$121); PerceptIn (\$21); Connect (Communication Software) (\$20.14); Quipper (\$10.35); EastMeetEast (\$8.65)
14	University of Texas	17	17	130.52	1	Beauty Trend (\$71.48); SailPoint Technologies (\$21.57); BlueAvocado (\$9.35); BeatBox Beverages (\$8.02); Breker Verification Systems (\$5)
16	Pepperdine University	15	15	90.45	-1	Serena & Lily (\$56.64); Joylux (\$12.71); Kenzen (\$8.42); IntroNetworks (\$4.73); UpMo (\$2)
16	University of Southern California (USC)	15	15	220.51	NC	TissueTech (\$117.25); Maiyet (\$38.95); Hixme (\$32.99); Fellow Robots (\$9); Embrace (Performance Monitoring Platform) (\$7)
18	Babson College	13	13	331.56	4	Rethink Robotics (\$149.62); True Fit (\$105.15); Celtra (\$25.2); Peach (\$19.87); Parallel Wireless (\$16.84)
18	Yale University	13	13	83.93	1	Sempraе Laboratories (\$22.7); Vapogenix (\$18.24); Pathbrite (\$11.83); Saphlux (\$10.77); GestVision (\$7.21)
20	Cornell University	12	12	91.34	-2	Navigating Cancer (\$29.84); Lovevery (\$28.8); Tripda (\$11); HealthCrowd (\$9.3); Visbit (\$8.2)
20	University of Washington	12	10	55.20	-1	Vineti (\$47.31); EmergingMed (\$3); Goblinworks (\$1.75); Strix Leviathan (\$1.63); NQuiry (\$0.65)
20	Thunderbird School of Global Management	12	12	117.10	2	SafetyPay (\$36.69); Ra Medical Systems (\$23.62); Principle Power (\$22.3); ConsejoSano (\$13.9); REPLICATE Dental Technologies (\$11.83)
23	Georgetown University	11	11	14.29	NC	Lunewave (\$5); Coterie (Cosmetic Products) (\$2.56); HostMe (\$2.47); Attentive.ly (\$2.15); ChampAmerica (\$1)
23	ESADE Business School	11	11	16.14	NC	NANOGAP (\$4.91); Agropima (\$3.66); VIBEffect (\$3.19); Iproteos (\$2); iSalud Health Services (\$1.09)
23	Duke University	11	11	63.39	2	uSens (\$20); Edison (Application Software) (\$17.9); Biena Snacks (\$12.4); Alume Biosciences (\$5.77); Hukkster (\$5)

*Included companies raised their first round of funding between 1/1/2006 and 8/31/2019

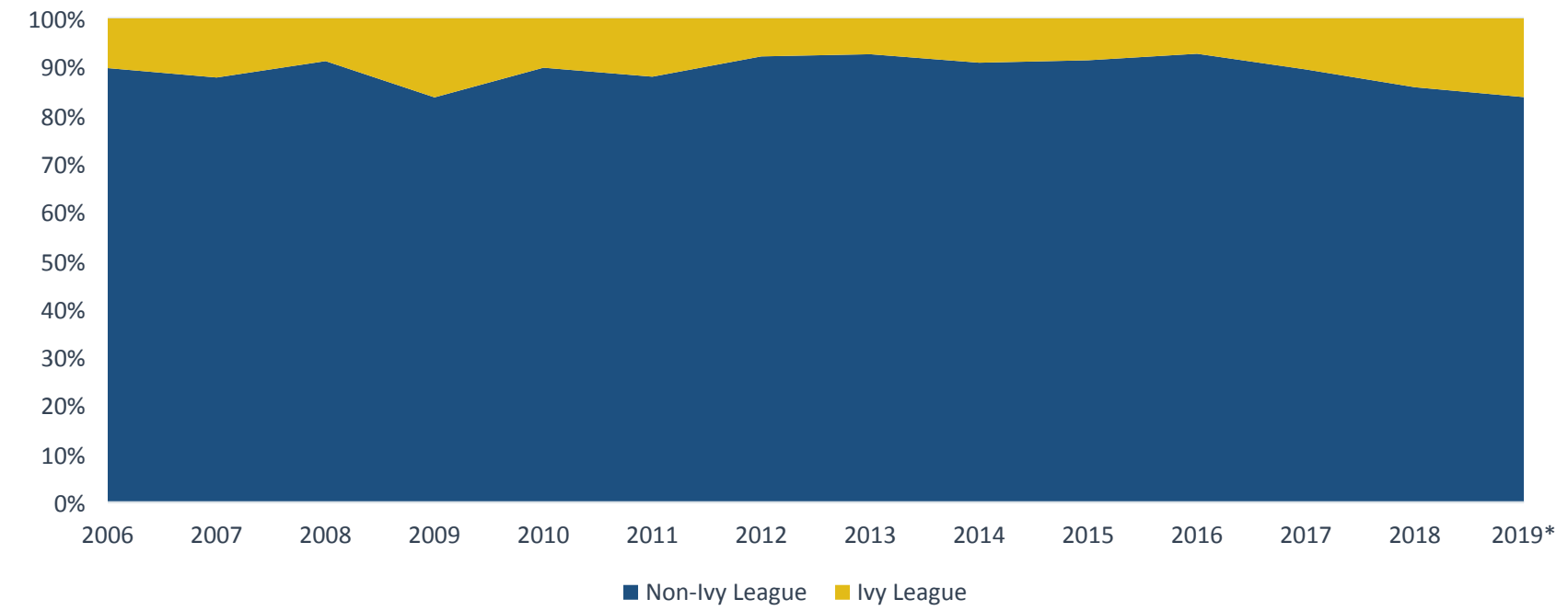
Company count by year of first investment - undergraduate														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Non-Ivy League	1,343	1,876	2,113	2,092	2,946	4,720	6,685	8,408	9,123	8,791	6,124	3,582	2,865	1,369
Ivy League	121	217	192	192	264	404	491	542	611	561	401	301	237	143

*through 8/31/2019



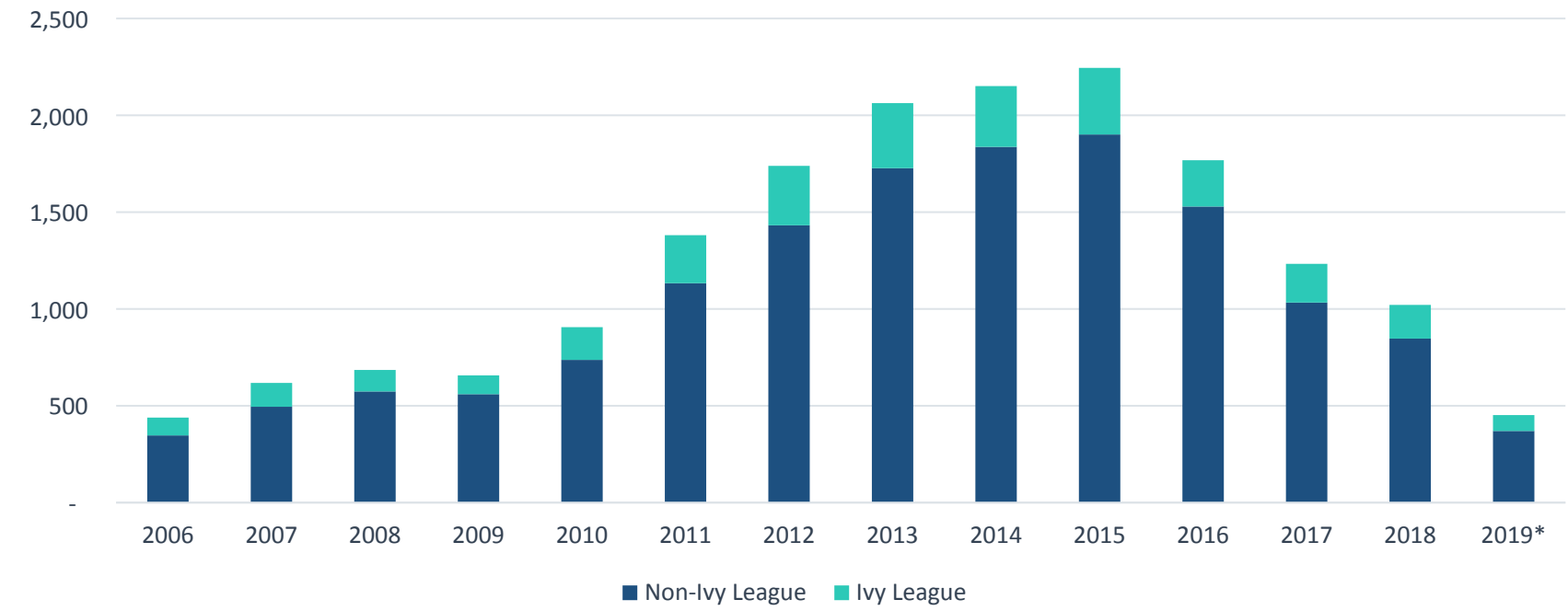
Capital raised (\$B) by year of first investment - undergraduate														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Non-Ivy League	41.36	73.34	59.70	68.91	94.16	122.38	189.85	140.15	131.86	145.03	94.35	46.76	24.68	6.73
Ivy League	4.77	10.27	5.83	13.51	10.76	16.87	16.34	11.32	13.40	13.86	7.51	5.56	4.12	1.31

*through 8/31/2019



Company count by year of first investment - MBA														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Non-Ivy League	347	495	574	560	737	1,133	1,432	1,727	1,837	1,901	1,529	1,033	847	370
Ivy League	92	123	111	97	169	248	307	336	314	344	239	200	174	82

*through 8/31/2019



Capital raised (\$B) by year of first investment - MBA														
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Non-Ivy League	9.46	17.33	14.57	11.86	15.70	24.64	27.15	28.64	23.07	23.70	23.96	10.69	6.02	2.20
Ivy League	4.72	5.33	3.87	4.19	5.77	10.49	11.22	9.05	10.34	11.74	16.08	2.08	1.51	0.57

*through 8/31/2019

