



# 28<sup>TH</sup> ASEA ANNUAL CONFERENCE 2025

**ADAPTING TO GLOBAL MARKET SHIFTS AND EVENTS:**  
STRATEGIES FOR RESILIENCE AND GROWTH FOR AFRICAN MARKETS OF THE FUTURE

26 – 28 NOVEMBER 2025 • KIGALI, SERENA HOTEL, RWANDA

## EVENT PROGRAMME

### Day 2 | 27<sup>th</sup> November 2025 | Dress: Business Attire

**08h00 – 09h00:** Registration –cont.

#### 09h00 – 10h15: Opening Ceremony

**09h00 – 09h10:** Welcome address by the President of ASEA, and C.E.O.  
Rwanda Stock Exchange  
Mr. Pierre Celestin Rwabukumba  
President of ASEA & CEO, Rwanda Stock Exchange

**09h10 – 09h20:** Remarks by Rwanda Minister of Finance and Economic Planning  
Hon. Yussuf Murangwa  
Minister of Finance and Economic Planning, Rwanda

**09h20 – 09h35:** Keynote Address by the Guest of Honour

**09h35 – 09h40:** OFFICIAL LAUNCH OF MULTICURRENCY DENOMINATED SECURITIES MARKET SEGMENT (MDS)

**09h40 – 10h15:** Lightning: Dr. Donald KABERUKA – Former AfDB President

#### "AFRICA'S POSITIONING AMID CURRENT GLOBAL UNCERTAINTIES AND DISRUPTIONS"

Dr. Donald KABERUKA  
Former President, African Development Bank

#### 10h15 – 10h30: TEA/COFFEE BREAK

#### 10h30 – 11h30:

**Panel Session 1.** Building a Resilient African Capital Market: Adapting to Geopolitical Risks and current economic wars.

Moderator: Selloua Shakri – Founder and Managing Director; SCL Advisory Limited

- Pierre Celestin Rwabukumba – CEO, RSE & Chairman of ASEA
- Dr. Monique Nsanabaganwa – Former Vice – Chairperson, African Union Commission
- Abena Amoah – CEO, Ghana Stock Exchange
- Joseph Rono – Senior Group Executive Director, CPF Group
- Regis Rugemanshuro – CEO, Rwanda Social Security Board

#### 11h30 – 12h30:

**Panel Session 2:** Financing the Future: Capital Market Strategies for Sustainable Growth and Innovation

Moderator: Ondiro Oganga – Journalist, Bloomberg

- Thapelo Tsheole – CEO, CMA Rwanda
- Dr. Eddoh Amenounve Kossi – CEO, BRVM
- Jean Claude Uwizeyemungu – MD, Mahwi Grain Millers Ltd.
- Michael Johnson – Deputy Group Business Development Manager, Jamaica Stock Exchange
- Jean Bosco Iyacu – CEO, Access to Finance Rwanda

#### 12H30: LUNCH BREAK

#### 13h00 – 13h30: KIFC Roundtable

#### 13h30 – 14h30:

**Sponsor Presentation:** – Stephano Falciani & Ilya Prokopenko, ARQA Technologies

**Panel Session 3:** Digital Transformation in Capital Markets: Opportunities, Risks, and path forward.

Moderator: Ntoudi Muyelo – Founder of Lefa Foundation and Chairman of Africa Trust Corporation

- Patience Mutesi – M.D., BPR Bank
- Naseer A. Akhtar – President & CEO; Infotec Group Ltd.
- Mathieu de Heering – Global Head of Business Development, Capital Markets, Montran
- Tiaan Bazui – Chief Executive Officer Namibia Securities Exchange
- Stephano Falciani – ARQA Technologies, International Development, EMEA

#### 14h30 – 15h30:

**Sponsor Presentation:** Dr. Sheik Mohamed – CEO, Islamic Finance Consultant, TZ

**Panel Session 4:** The untapped capital: Looking Eastward; Islamic and Sustainable finance, an opportunity for African businesses and governments to grab.

Moderator: Iribagiza Alice – Head, Market Development and Sustainability, Rwanda Stock Exchange

- Paul Bwiso – CEO, Uganda Securities Exchange
- Jude Chiemeka – CEO, The Nigerian Exchange Chanda Chime – Katongo – Executive Head of Client Solutions, ZANAKO Bank
- Dr. Islam Abdel Azim Azzam – Executive Chairman, The Egyptian Exchange
- Louis Banga Ntolo – CEO, BVMAC

#### 15h30–16h00 REFRESHMENT BREAK

#### 16h00–17h00:

**Panel Session 5:** Fireside Chat Nandini Sukumar & Ms. Jesman Chonzi –Regional Industry Manager, Financial Institutions Group, Eastern Africa IFC

#### 18h 30–20h30: GALA DINNER & ASEA PAN-AFRICAN ESG AWARDS

**DRESS: BLACK TIE**

## Day 3 | 28<sup>th</sup> November 2025

**09h00 – 09h20:** Welcome note from the sponsor (s):/ Opening second day - STATE MINISTER IN CHARGE OF RESOURCE MOBILIZATION AND PUBLIC INVESTMENT

Sponsor Presentation: KIFC

**09h20–09h55:** Lightning talk: Building an Equity Culture for the continent - Case study: Jamaican Success Story  
Hon. Marlene Street Forrest, OJ, CD, PhD. (Hon.), JP.  
Former Managing Director, Jamaica Stock Exchange.

**09h55–10h35:**

**Panel Session 6:** The power of mindset change: Can African Capital markets create real wealth for Africans and foster real financial inclusion and ownership by its own citizens? A real conversation with policy makers, asset owners, entrepreneurs and professionals.

**Moderator:** Bob J. Karina – Founder & Chairman of Faida Investment Bank & MD Faida Securities Rwanda.

- Cecil Foster – Chief Executive Officer, FosRich Company Ltd.
- Peter Nalitolela – CEO, Dar Es Salaam Exchange
- Pitchette Sayinzoga – CEO, Banque Rwandaise de Development
- Huntington Namara – MD, Equity Bank Rwanda Plc.
- Ekow Afwedzie, Former – CEO, Ghana Stock Exchange

**10h35–11h15:**

**Panel Session 7:** The role of regulation: Balancing stability, Innovation, and market access in a changing world.

**Moderator:** Thapelo Moribame – Head of Market Development, Botswana Stock Exchange

- Sunil Benimadhu – CEO, Stock Exchange of Mauritius
- Kimenyi Valence – Director Financial Sector Development and inclusion, National Bank of Rwanda
- Justin Bgoni – CEO Zimbabwe Stock Exchange
- Robert Mathu – CEO, Burundi Securities Exchange
- Grace Kibuthu Ogola – IFC Group

**11h15– 11h55:**

**Panel Session 8:** Global cooperation for stronger markets: Aligning policies and fostering Cross – Border Investments.

**Moderator:** Diana Okine – Head Strategy & International Relations, Ghana Stock Exchange

- Collen Tapfumaneyi – CEO, Escrow Group
- Hortense Mudenge – CEO, Rwanda Finance Limited
- AFRICAN SECURITIES EXCHANGES ASSOCIATION. KIGALI 2025
- Lina Tonui – Project Manager, ASEA – EALP.
- Laura BIERER – Chief Technical Advisor, LuxDev
- Ivy Hesse – Ag. CEO, BK Capital

**11h55–12h15 REFRESHMENT BREAK**

**12h15– 13h00:**

**Presentation:** Joe Kainja – CEO, Jophi Group & MD, Legacy Africa Multi Strategies

**Panel Discussion 9:** The potential for commodities and derivatives markets for economic growth and food security for Africa.

**Moderator:** David Wainaina – Head of Trading, Data & Analysis  
Rami El Dokany – Secretary General, Arab Federation of Capital Markets (AFCM)

- Michael Mgwaba – CEO, NewGold Issuer Limited
- Aupa Monyatsi – CEO, Botswana Stock Exchange
- Loise Wangui – Managing Partner and ESG Lead, Protos Capital
- Clement Kayitakire – Ag. CEO, East Africa Exchange

**13h00–14h40. LUNCH BREAK**

**14h40–14h50:**

**Closing Session:** Wrap up: Business as usual or homework for implementation?

**14h50–15h00: Closing Remarks**

President – ASEA

**18h00–22h00: FAREWELL DINNER**

**Dress:** OLDIES WITH/ OR CUBAN TOUCH

## Day 4 | 29<sup>th</sup> November 2025

**13h00 – 16h30:** FREE TIME – KIGALI CITY TOUR (KIGALI GENOCIDE MEMORIAL & LIBERATION MUSEUM VISIT – Registration required)