

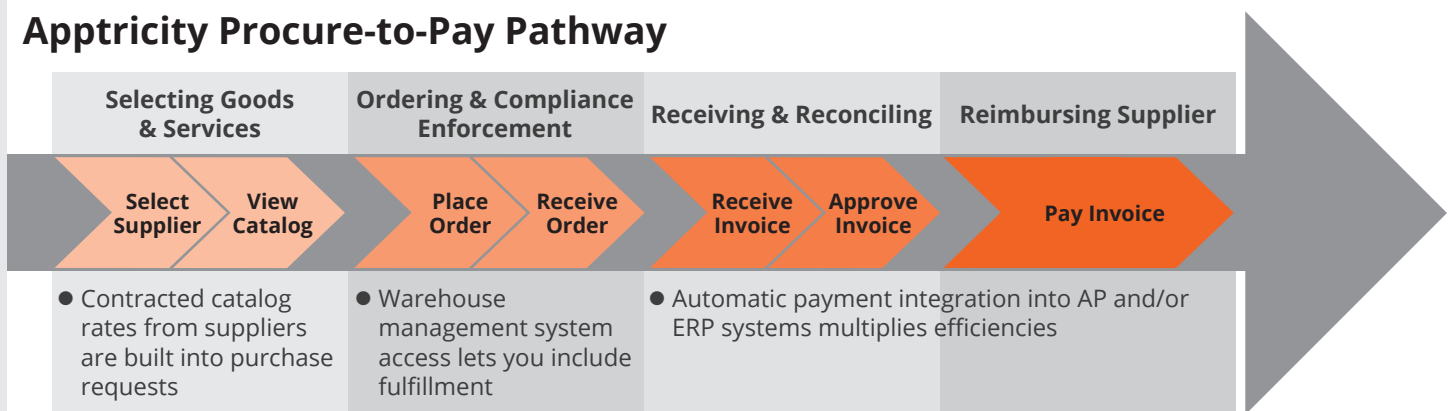
### Transform and Automate Procurement with Integrated Purchasing and Invoicing

#### Use Automation to Optimize the Procure-to-Pay Cycle

Also known as purchase to pay, procure to pay (P2P) encompasses the entire purchasing process, from requisition to reimbursement. This includes purchase orders (POs), receiving, invoice reconciliation, the management of vendors and suppliers, payments and more.

Why should your organization waste time and money dealing with procurement inefficiencies? By automating procurement with the integrated purchasing and invoicing capabilities of **Apptricity** Procure-to-Pay, you gain complete control of your procurement stream and payments. Our fully integrated P2P solution supports a smooth, efficient and effective end-to-end process. It starts with goods and services selection and ends with automated payment integration into your accounts payable (AP) system or enterprise resource planning (ERP) system.

#### Apptricity Procure-to-Pay Pathway



**Figure 1:** Procure-to-Pay transforms procurement into a streamlined, efficient and cost-effective process.



## Start-to-Finish P2P Capabilities

*Procure-to-Pay* gives you the visibility and control that enable you to optimize efficiencies and realize bottom-line improvements. Within a single system, you receive the combined capabilities of **Apptricity** Purchasing, **Apptricity** Invoice, **Apptricity** Warehouse and our Catalog, Buyer Portal and Supplier Portal options.

Flexible features and a modular design allow you to select only the functions your organization needs. You may also choose to implement the complete solution to encompass the start-to-finish P2P cycle.

## Achieve Complete P2P Visibility

From e-requisitioning and automated approval workflow to our Buyer Portal and Supplier Portal, electronic procurement is at the core of *Procure-to-Pay*.

The process is simple: The user creates a purchase requisition, often after accessing a valid e-catalog. The requisition is approved via automated workflow. The system then flips the requisition into a PO for the supplier. Suppliers can submit invoices using the Supplier Portal or a multi-enterprise network. If your organization wants to include the fulfillment segment of the P2P cycle, you can also leverage **Apptricity** Warehouse, which comes with the system.

*Procure-to-Pay* effectively addresses compliance requirements by providing exception-based enforcement, financial and procurement controls, a permanent audit trail of transaction history, and total P2P visibility.

## Gain Insight and Impact the Bottom Line

P2P automation saves you money! Improved insight and control over procurement have a clear impact on profitability. To prevent vendors from over charging and maximize contract benefits, use *Procure-to-Pay* to understand your spend and help ensure contract compliance.

Realize bottom-line improvements with advantages like these:

- Increase working capital through start-to-finish automated processing, self-service and structured vendor communications
- Eliminate guesswork by gaining transparency across departments
- Reduce superfluous spending with analysis and reporting for payables, expenditures and suppliers
- When invoices don't match or goods are returned, avoid wasted time by relying on PO-to-invoice matching
- Minimize leakages in savings and address contract non-compliance via the embedded enforcement of pricing and terms

# Apptricity Procure-to-Pay

## Overview

### Optimize Efficiencies for Greater Purchase Value

*Procure-to-Pay* automates and streamlines your procurement process within a system that helps drive optimal efficiencies.

**Accuracy improvements:** Manual processing can be error-prone and cumbersome. With *Procure-to-Pay*, automation replaces manual efforts and inefficient systems for time savings, high visibility and complete control. Your finance leaders will increase the accuracy of their financial statements and forecasts. Operational leaders will gain the ability to improve their staff's vendor interactions.

**Increased value from purchases:** Armed with reports, analyses and key performance indicators (KPIs), you can more easily maximize your sourcing negotiations' value and return on investment (ROI). Our Buyer Portal ensures automated and systematic purchases from only contracted vendors and supports negotiated discounts.

**Reduced costs and risks:** Greater procurement efficiency drives your overall costs down. You minimize the risks of vendor overcharge, maverick buying from non-contract vendors and losing discounts.

**Streamlined invoice processing:** The system detects duplicate invoices and automatically conducts three-way matching for the PO, receiving documents and invoice. Automatic dispute resolution and invoice escalation are based on company-defined thresholds.

**Support for rules compliance:** Visibility across contracts, processes, regulations and supplier strategies helps your organization become more proactive about compliance. Pre-payment and post-payment audit capabilities provide additional compliance support.

**Efficient collaboration:** Extending your P2P process via our Supplier Portal enables suppliers to connect and collaborate with you more effectively and efficiently.

### Dramatic Savings

*Procure-to-Pay* can reduce processing costs by up to 67 percent and decrease turnaround time for invoice processing and payment by as much as 65 percent.

Apptricity<sup>®</sup>  
JetStream

←

Saving  
money

?

### Improve All or Part of Your P2P Process

Built on a common service-oriented architecture (SOA), *Procure-to-Pay* provides a seamless user experience throughout the P2P cycle — from requisition to PO, PO to invoice and invoice to reimbursement. Our modular design enables you to select only the pieces of the procurement solution your organization needs. The solution also scales quickly to accommodate increasing transaction volumes. Smooth integration with existing AP and ERP systems helps optimize processing speed, usability and performance.

*Procure-to-Pay* is offered as a subscription-based service. With nothing to install and automatic updates, the need to rely on information technology (IT) resources diminishes sharply. If your organization is transitioning from a system with little to no automation, you will be pleased with the fast ROI.



#### About Apptricity

Apptricity Corporation provides mission-critical supply chain management and spend management solutions to small, midsize and global enterprises and government organizations worldwide. Apptricity software and solutions mobilize any enterprise with unprecedented levels of real-time information and business intelligence so management has visibility into every action and transaction within the enterprise and among its partners, customers and suppliers. Powered by the Apptricity JetStream platform, our solutions enhance legacy enterprise applications and extend the value of information technology investments. Our platform enables us to address the universal objectives of business, government and the military with accelerated business processes and command visibility.

For more information, visit  
<http://www.apptricity.com>.