

Exhibits for Municipality Proliferation

March 13, 2023

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1 county-Level Tables, og-sample

1.1 All years, rank-instrument

Table 1: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.531*** (0.0336)		0.153*** (0.0325)	
GM (rank)		0.150*** (0.0296)		0.288*** (0.0612)
F-Stat	42.632			
R-squared		.3	.301	
Dep Var Mean	50.286	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 2: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.343*** (0.0415)		0.119*** (0.0328)	
GM (rank)		0.113*** (0.0335)		0.347*** (0.0947)
F-Stat	63.949			
R-squared		.304	.305	
Dep Var Mean	50.286	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 3: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.518*** (0.0342)		0.0230* (0.0123)	
GM (rank)		0.0222* (0.0123)		0.0444* (0.0238)
F-Stat	47.763			
R-squared		.119	.119	
Dep Var Mean	50.286	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 4: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.336*** (0.0415)		0.0254* (0.0149)	
GM (rank)		0.0250 (0.0164)		0.0757* (0.0431)
F-Stat	64.812			
R-squared		.119	.119	
Dep Var Mean	50.286	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 5: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.534*** (0.0336)		0.0673*** (0.0235)	
GM (rank)		0.0681*** (0.0229)		0.126*** (0.0439)
F-Stat	38.517			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 6: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.350*** (0.0415)		0.0539** (0.0238)	
GM (rank)		0.0564** (0.0246)		0.154** (0.0683)
F-Stat	61.35			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 7: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.515*** (0.0351)		0.00347 (0.00277)	
GM (rank)		0.00680** (0.00308)		0.00675 (0.00537)
F-Stat	42.328			
R-squared		.238	.233	
Dep Var Mean	50.429	.256	.256	.256
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 8: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.337*** (0.0420)		0.000277 (0.00216)	
GM (rank)		0.00446* (0.00266)		0.000820 (0.00635)
F-Stat	63.296			
R-squared		.241	.239	
Dep Var Mean	50.429	.256	.256	.256
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

1.2 1940-1950 Dropped, rank-instrument

Table 9: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.556*** (0.0389)		0.198*** (0.0378)	
GM (rank)		0.217*** (0.0345)		0.357*** (0.0672)
F-Stat	42.08			
R-squared		.243	.236	
Dep Var Mean	50.282	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 10: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.372*** (0.0492)		0.132*** (0.0394)	
GM (rank)		0.156*** (0.0403)		0.356*** (0.105)
F-Stat	53.832			
R-squared		.253	.248	
Dep Var Mean	50.282	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 11: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.546*** (0.0391)		0.0392** (0.0156)	
GM (rank)		0.0421*** (0.0155)		0.0718** (0.0288)
F-Stat	43.388			
R-squared		.135	.134	
Dep Var Mean	50.282	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 12: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.365*** (0.0492)		0.0290 (0.0182)	
GM (rank)		0.0332 (0.0207)		0.0794 (0.0503)
F-Stat	53.27			
R-squared		.136	.135	
Dep Var Mean	50.282	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 13: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.563*** (0.0388)		0.111*** (0.0226)	
GM (rank)		0.130*** (0.0223)		0.197*** (0.0396)
F-Stat	37.301			
R-squared		.706	.7	
Dep Var Mean	50.282	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 14: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.380*** (0.0496)		0.0720*** (0.0230)	
GM (rank)		0.101*** (0.0213)		0.190*** (0.0588)
F-Stat	51.666			
R-squared		.71	.705	
Dep Var Mean	50.282	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 15: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.540*** (0.0408)		0.00169 (0.00291)	
GM (rank)		0.00447 (0.00356)		0.00314 (0.00536)
F-Stat	41.435			
R-squared		.278	.275	
Dep Var Mean	50.393	.288	.288	.288
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 16: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.364*** (0.0505)		-0.000786 (0.00262)	
GM (rank)		0.00266 (0.00344)		-0.00216 (0.00711)
F-Stat	53.457			
R-squared		.283	.282	
Dep Var Mean	50.393	.288	.288	.288
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

1.3 All years, raw-instrument

Table 17: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.030*** (0.294)		3.667*** (0.852)	
GM (raw)		0.908*** (0.284)		3.561*** (1.102)
F-Stat	7.543			
R-squared		.293	.294	
Dep Var Mean	2.69	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 18: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.418 (0.331)		2.731*** (0.686)	
GM (raw)		0.592** (0.284)		6.529 (5.022)
F-Stat	30.809			
R-squared		.3	.302	
Dep Var Mean	2.69	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 19: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.990*** (0.297)		0.857** (0.392)	
GM (raw)		0.141 (0.128)		0.865** (0.440)
F-Stat	9.369			
R-squared		.118	.121	
Dep Var Mean	2.69	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 20: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.404 (0.333)		0.900** (0.426)	
GM (raw)		0.145 (0.152)		2.226 (1.653)
F-Stat	30.967			
R-squared		.118	.121	
Dep Var Mean	2.69	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 21: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.046*** (0.294)		1.550** (0.638)	
GM (raw)		0.470** (0.188)		1.482** (0.699)
F-Stat	6.284			
R-squared		.593	.592	
Dep Var Mean	2.69	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 22: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.441 (0.328)		1.132** (0.560)	
GM (raw)		0.367* (0.189)		2.567 (2.376)
F-Stat	30.261			
R-squared		.594	.593	
Dep Var Mean	2.69	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 23: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.953*** (0.292)		0.178 (0.171)	
GM (raw)		0.0859 (0.0630)		0.187 (0.161)
F-Stat	8.787000000000001			
R-squared		.252	.237	
Dep Var Mean	2.701	.256	.256	.256
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 24: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.399 (0.327)		0.130 (0.162)	
GM (raw)		0.0798 (0.0705)		0.326 (0.423)
F-Stat	30.765			
R-squared		.253	.242	
Dep Var Mean	2.701	.256	.256	.256
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

1.4 1940-1950 Dropped, raw-instrument

Table 25: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.214*** (0.254)		6.769*** (1.725)	
GM (raw)		1.261*** (0.345)		3.057*** (0.713)
F-Stat	23.007			
R-squared		.217	.22	
Dep Var Mean	2.877	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 26: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.267 (0.370)		2.411 (1.853)	
GM (raw)		0.567 (0.383)		9.045 (12.57)
F-Stat	44.182			
R-squared		.237	.235	
Dep Var Mean	2.877	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 27: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.181*** (0.256)		1.108* (0.626)	
GM (raw)		0.184 (0.159)		0.508* (0.279)
F-Stat	23.561			
R-squared		.129	.13	
Dep Var Mean	2.877	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 28: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.249 (0.375)		0.0202 (0.872)	
GM (raw)		0.0434 (0.199)		0.0810 (3.438)
F-Stat	44.354			
R-squared		.133	.133	
Dep Var Mean	2.877	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 29: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.252*** (0.255)		3.989*** (1.114)	
GM (raw)		0.918*** (0.199)		1.771*** (0.445)
F-Stat	18.548			
R-squared		.7	.694	
Dep Var Mean	2.877	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 30: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.332 (0.371)		1.324 (1.309)	
GM (raw)		0.618*** (0.197)		3.988 (4.664)
F-Stat	39.434			
R-squared		.706	.7	
Dep Var Mean	2.877	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 31: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.106*** (0.259)		0.0444 (0.133)	
GM (raw)		0.0187 (0.0272)		0.0211 (0.0628)
F-Stat	22.384			
R-squared		.276	.275	
Dep Var Mean	2.888	.288	.288	.288
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 32: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.246 (0.374)		-0.0892 (0.189)	
GM (raw)		0.00162 (0.0314)		-0.363 (0.943)
F-Stat	42.628			
R-squared		.282	.282	
Dep Var Mean	2.888	.288	.288	.288
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

2 county-Level Tables, Per Capita, og-sample

2.1 All years, rank-instrument

Table 33: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.531*** (0.0336)		0.00419*** (0.000903)	
GM (rank)		0.00486*** (0.000840)		0.00789*** (0.00166)
F-Stat	42.632			
R-squared		.265	.256	
Dep Var Mean	50.286	-.259	-.259	-.259
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 34: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.343*** (0.0415)		0.00305*** (0.000870)	
GM (rank)		0.00386*** (0.000966)		0.00889*** (0.00248)
F-Stat	63.949			
R-squared		.274	.268	
Dep Var Mean	50.286	-.259	-.259	-.259
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 35: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.518*** (0.0342)		0.00606 (0.00606)	
GM (rank)		0.00656 (0.00656)		0.0117 (0.0116)
F-Stat	47.763			
R-squared		.009	.009	
Dep Var Mean	50.286	.193	.193	.193
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 36: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.336*** (0.0415)		0.00305 (0.00303)	
GM (rank)		0.00372 (0.00364)		0.00909 (0.00894)
F-Stat	64.812			
R-squared		.012	.012	
Dep Var Mean	50.286	.193	.193	.193
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 37: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.534*** (0.0336)		-0.00357 (0.00652)	
GM (rank)		-0.00335 (0.00701)		-0.00667 (0.0121)
F-Stat	38.517			
R-squared		.034	.034	
Dep Var Mean	50.286	-.452	-.452	-.452
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 38: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.350*** (0.0415)		-0.00114 (0.00348)	
GM (rank)		-0.000927 (0.00414)		-0.00326 (0.00986)
F-Stat	61.35			
R-squared		.038	.038	
Dep Var Mean	50.286	-.452	-.452	-.452
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 39: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.515*** (0.0351)		0.00354 (0.00359)	
GM (rank)		0.00414 (0.00413)		0.00688 (0.00694)
F-Stat	42.328			
R-squared		.012	.011	
Dep Var Mean	50.429	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 40: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.337*** (0.0420)		0.00151 (0.00167)	
GM (rank)		0.00234 (0.00236)		0.00449 (0.00492)
F-Stat	63.296			
R-squared		.015	.015	
Dep Var Mean	50.429	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

2.2 1940-1950 Dropped, rank-instrument

Table 41: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.556*** (0.0389)		0.00518*** (0.000975)	
GM (rank)		0.00600*** (0.000899)		0.00931*** (0.00169)
F-Stat	42.08			
R-squared		.287	.268	
Dep Var Mean	50.282	-.199	-.199	-.199
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 42: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.372*** (0.0492)		0.00409*** (0.00100)	
GM (rank)		0.00504*** (0.000997)		0.0110*** (0.00263)
F-Stat	53.832			
R-squared		.294	.279	
Dep Var Mean	50.282	-.199	-.199	-.199
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 43: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.546*** (0.0391)		0.000130 (0.000266)	
GM (rank)		0.000283 (0.000265)		0.000238 (0.000484)
F-Stat	43.388			
R-squared		.061	.059	
Dep Var Mean	50.282	.079	.079	.079
Observations	476	476	476	476
Standard errors in parentheses * p<0.10, ** p<0.05, *** p<0.01				

Table 44: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.365*** (0.0492)		0.000200 (0.000317)	
GM (rank)		0.000424 (0.000307)		0.000548 (0.000857)
F-Stat	53.27			
R-squared		.063	.06	
Dep Var Mean	50.282	.079	.079	.079
Observations	476	476	476	476
Standard errors in parentheses * p<0.10, ** p<0.05, *** p<0.01				

Table 45: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.563*** (0.0388)		0.00422*** (0.000708)	
GM (rank)		0.00496*** (0.000648)		0.00749*** (0.00122)
F-Stat	37.301			
R-squared		.553	.536	
Dep Var Mean	50.282	-.278	-.278	-.278
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 46: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.380*** (0.0496)		0.00337*** (0.000707)	
GM (rank)		0.00430*** (0.000689)		0.00888*** (0.00184)
F-Stat	51.666			
R-squared		.556	.542	
Dep Var Mean	50.282	-.278	-.278	-.278
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 47: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.540*** (0.0408)		-0.0000712 (0.0000706)	
GM (rank)		-0.0000537 (0.0000808)		-0.000132 (0.000129)
F-Stat	41.435			
R-squared		.075	.077	
Dep Var Mean	50.393	.009	.009	.009
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 48: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.364*** (0.0505)		-0.0000595 (0.0000577)	
GM (rank)		-0.0000360 (0.0000761)		-0.000163 (0.000158)
F-Stat	53.457			
R-squared		.076	.078	
Dep Var Mean	50.393	.009	.009	.009
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

2.3 All years, raw-instrument

Table 49: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.030*** (0.294)		0.0792*** (0.0297)	
GM (raw)		0.0297*** (0.0101)		0.0769*** (0.0277)
F-Stat	7.543			
R-squared		.254	.241	
Dep Var Mean	2.69	-.259	-.259	-.259
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 50: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.418 (0.331)		0.0482* (0.0255)	
GM (raw)		0.0209* (0.0110)		0.115 (0.0951)
F-Stat	30.809			
R-squared		.267	.262	
Dep Var Mean	2.69	-.259	-.259	-.259
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 51: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.990*** (0.297)		0.518 (0.509)	
GM (raw)		0.199 (0.194)		0.523 (0.460)
F-Stat	9.369			
R-squared		.062	.031	
Dep Var Mean	2.69	.193	.193	.193
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 52: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.404 (0.333)		0.500 (0.489)	
GM (raw)		0.222 (0.217)		1.236 (1.344)
F-Stat	30.967			
R-squared		.066	.032	
Dep Var Mean	2.69	.193	.193	.193
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 53: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.046*** (0.294)		-0.469 (0.502)	
GM (raw)		-0.175 (0.188)		-0.449 (0.432)
F-Stat	6.284			
R-squared		.078	.054	
Dep Var Mean	2.69	-.452	-.452	-.452
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 54: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.441 (0.328)		-0.469 (0.481)	
GM (raw)		-0.203 (0.210)		-1.063 (1.145)
F-Stat	30.261			
R-squared		.084	.056	
Dep Var Mean	2.69	-.452	-.452	-.452
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 55: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.953*** (0.292)		0.347 (0.345)	
GM (raw)		0.137 (0.134)		0.364 (0.325)
F-Stat	8.787000000000001			
R-squared		.063	.032	
Dep Var Mean	2.701	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 56: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.399 (0.327)		0.335 (0.335)	
GM (raw)		0.152 (0.150)		0.841 (0.930)
F-Stat	30.765			
R-squared		.067	.033	
Dep Var Mean	2.701	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

2.4 1940-1950 Dropped, raw-instrument

Table 57: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.214*** (0.254)		0.140*** (0.0383)	
GM (raw)		0.0339*** (0.00862)		0.0631*** (0.0157)
F-Stat	23.007			
R-squared		.244	.229	
Dep Var Mean	2.877	-.199	-.199	-.199
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 58: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.267 (0.370)		0.0401 (0.0395)	
GM (raw)		0.0209** (0.00961)		0.150 (0.219)
F-Stat	44.182			
R-squared		.263	.252	
Dep Var Mean	2.877	-.199	-.199	-.199
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 59: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.181*** (0.256)		-0.0000200 (0.00914)	
GM (raw)		0.000609 (0.00273)		-0.00000915 (0.00416)
F-Stat	23.561			
R-squared		.059	.059	
Dep Var Mean	2.877	.079	.079	.079
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 60: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.249 (0.375)		-0.00199 (0.0138)	
GM (raw)		0.000915 (0.00334)		-0.00797 (0.0601)
F-Stat	44.354			
R-squared		.06	.06	
Dep Var Mean	2.877	.079	.079	.079
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 61: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.252*** (0.255)		0.111*** (0.0309)	
GM (raw)		0.0310*** (0.00641)		0.0495*** (0.0121)
F-Stat	18.548			
R-squared		.527	.506	
Dep Var Mean	2.877	-.278	-.278	-.278
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 62: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.332 (0.371)		0.0266 (0.0325)	
GM (raw)		0.0224*** (0.00707)		0.0802 (0.108)
F-Stat	39.434			
R-squared		.535	.521	
Dep Var Mean	2.877	-.278	-.278	-.278
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 63: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.106*** (0.259)		-0.00139 (0.00312)	
GM (raw)		-0.000317 (0.000508)		-0.000661 (0.00146)
F-Stat	22.384			
R-squared		.074	.074	
Dep Var Mean	2.888	.009	.009	.009
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 64: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.246 (0.374)		0.000818 (0.00308)	
GM (raw)		-0.000114 (0.000440)		0.00333 (0.0132)
F-Stat	42.628			
R-squared		.076	.076	
Dep Var Mean	2.888	.009	.009	.009
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

3 county-Level Tables, full-sample

3.1 All years, rank-instrument

Table 65: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.235*** (0.0274)		0.0693*** (0.0186)	
GM (rank)		0.0709*** (0.0179)		0.294*** (0.0837)
F-Stat	22.067			
R-squared		.391	.39	
Dep Var Mean	50.2	-11.242	-11.242	-11.242
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 66: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.224*** (0.0279)		0.0607*** (0.0183)	
GM (rank)		0.0577*** (0.0177)		0.271*** (0.0859)
F-Stat	22.585			
R-squared		.396	.396	
Dep Var Mean	50.2	-11.242	-11.242	-11.242
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 67: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.232*** (0.0275)		0.000914 (0.00744)	
GM (rank)		0.0104 (0.00762)		0.00394 (0.0320)
F-Stat	21.086			
R-squared		.118	.117	
Dep Var Mean	50.2	4.17	4.17	4.17
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 68: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.224*** (0.0280)		0.00159 (0.00763)	
GM (rank)		0.00789 (0.00772)		0.00711 (0.0340)
F-Stat	20.64			
R-squared		.122	.121	
Dep Var Mean	50.2	4.17	4.17	4.17
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 69: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.241*** (0.0274)		0.0433*** (0.0125)	
GM (rank)		0.0508*** (0.0123)		0.180*** (0.0543)
F-Stat	19.863			
R-squared		.675	.675	
Dep Var Mean	50.2	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 70: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.230*** (0.0279)		0.0413*** (0.0127)	
GM (rank)		0.0498*** (0.0123)		0.180*** (0.0575)
F-Stat	21.633			
R-squared		.676	.675	
Dep Var Mean	50.2	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 71: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.231*** (0.0281)		0.00212* (0.00115)	
GM (rank)		0.00249* (0.00135)		0.00920* (0.00506)
F-Stat	17.022			
R-squared		.188	.188	
Dep Var Mean	50.186	.495	.495	.495
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 72: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.225*** (0.0284)		0.00134 (0.00112)	
GM (rank)		0.00196 (0.00135)		0.00595 (0.00499)
F-Stat	17.932			
R-squared		.192	.192	
Dep Var Mean	50.186	.495	.495	.495
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

3.2 1940-1950 Dropped, rank-instrument

Table 73: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.427*** (0.0293)		0.0679*** (0.0206)	
GM (rank)		0.104*** (0.0204)		0.159*** (0.0478)
F-Stat	64.87			
R-squared		.225	.216	
Dep Var Mean	50.115	-7.643	-7.643	-7.643
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 74: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.419*** (0.0315)		0.0617*** (0.0204)	
GM (rank)		0.0896*** (0.0197)		0.147*** (0.0485)
F-Stat	52.524			
R-squared		.235	.229	
Dep Var Mean	50.115	-7.643	-7.643	-7.643
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 75: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.422*** (0.0293)		0.00788 (0.00952)	
GM (rank)		0.0112 (0.00965)		0.0187 (0.0226)
F-Stat	68.88500000000001			
R-squared		.129	.128	
Dep Var Mean	50.115	4.838	4.838	4.838
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 76: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.414*** (0.0315)		0.00794 (0.00981)	
GM (rank)		0.00836 (0.00984)		0.0192 (0.0237)
F-Stat	54.695			
R-squared		.132	.132	
Dep Var Mean	50.115	4.838	4.838	4.838
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 77: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.433*** (0.0293)		0.0439*** (0.0126)	
GM (rank)		0.0652*** (0.0133)		0.101*** (0.0287)
F-Stat	57.653			
R-squared		.6830000000000001	.678	
Dep Var Mean	50.115	-12.48	-12.48	-12.48
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 78: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.426*** (0.0314)		0.0408*** (0.0126)	
GM (rank)		0.0606*** (0.0128)		0.0957*** (0.0292)
F-Stat	47.632			
R-squared		.6840000000000001	.68	
Dep Var Mean	50.115	-12.48	-12.48	-12.48
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 79: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.417*** (0.0301)		0.00175 (0.00120)	
GM (rank)		0.00520*** (0.00141)		0.00420 (0.00287)
F-Stat	69.497			
R-squared		.228	.221	
Dep Var Mean	50.015	.55900000000000001	.55900000000000001	.55900000000000001
Observations	1066	1066	1066	1066
Standard errors in parentheses * p 0.10, ** p 0.05, *** p 0.01				

Table 80: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.412*** (0.0322)		0.00112 (0.00121)	
GM (rank)		0.00450*** (0.00134)		0.00272 (0.00292)
F-Stat	55.257			
R-squared		.231	.226	
Dep Var Mean	50.015	.55900000000000001	.55900000000000001	.55900000000000001
Observations	1066	1066	1066	1066
Standard errors in parentheses * p 0.10, ** p 0.05, *** p 0.01				

3.3 All years, raw-instrument

Table 81: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0589 (0.112)		0.268 (0.194)	
GM (raw)		0.405*** (0.139)		-4.543 (9.820)
F-Stat	15.554			
R-squared		.388	.386	
Dep Var Mean	1.015	-11.242	-11.242	-11.242
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 82: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.125 (0.108)		0.247 (0.194)	
GM (raw)		0.331** (0.135)		-1.967 (2.476)
F-Stat	18.396			
R-squared		.394	.393	
Dep Var Mean	1.015	-11.242	-11.242	-11.242
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 83: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0602 (0.112)		-0.0841 (0.112)	
GM (raw)		0.0820* (0.0473)		1.397 (3.163)
F-Stat	17.294			
R-squared		.118	.118	
Dep Var Mean	1.015	4.17	4.17	4.17
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 84: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.124 (0.107)		0.0826 (0.151)	
GM (raw)		0.0664 (0.0475)		-0.668 (1.305)
F-Stat	19.56			
R-squared		.122	.122	
Dep Var Mean	1.015	4.17	4.17	4.17
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 85: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0587 (0.112)		0.272** (0.128)	
GM (raw)		0.228*** (0.0849)		-4.627 (9.605)
F-Stat	14.73			
R-squared		.673	.673	
Dep Var Mean	1.015	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 86: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.121 (0.107)		0.210 (0.182)	
GM (raw)		0.219*** (0.0841)		-1.739 (2.288)
F-Stat	17.719			
R-squared		.674	.673	
Dep Var Mean	1.015	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 87: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0663 (0.111)		0.0240** (0.0122)	
GM (raw)		0.0255*** (0.00965)		-0.362 (0.622)
F-Stat	16.438			
R-squared		.19	.187	
Dep Var Mean	1.015	.495	.495	.495
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 88: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.125 (0.107)		0.000356 (0.0166)	
GM (raw)		0.0228** (0.00944)		-0.00284 (0.133)
F-Stat	18.691			
R-squared		.194	.191	
Dep Var Mean	1.015	.495	.495	.495
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

3.4 1940-1950 Dropped, raw-instrument

Table 89: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.136 (0.212)		0.152 (0.190)	
GM (raw)		0.743*** (0.173)		1.117 (2.106)
F-Stat	20.379			
R-squared		.221	.208	
Dep Var Mean	1.602	-7.643	-7.643	-7.643
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 90: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.605* (0.317)		-0.443 (0.501)	
GM (raw)		0.654*** (0.160)		0.732 (0.885)
F-Stat	19.029			
R-squared		.233	.223	
Dep Var Mean	1.602	-7.643	-7.643	-7.643
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 91: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.136 (0.211)		-0.0788 (0.0991)	
GM (raw)		0.151** (0.0638)		-0.580 (0.698)
F-Stat	21.344			
R-squared		.13	.128	
Dep Var Mean	1.602	4.838	4.838	4.838
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 92: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.619** (0.315)		-0.201 (0.302)	
GM (raw)		0.139** (0.0641)		0.325 (0.562)
F-Stat	19.512			
R-squared		.133	.131	
Dep Var Mean	1.602	4.838	4.838	4.838
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 93: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.131 (0.213)		0.154 (0.112)	
GM (raw)		0.461*** (0.120)		1.174 (1.799)
F-Stat	19.09			
R-squared		.68	.674	
Dep Var Mean	1.602	-12.48	-12.48	-12.48
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 94: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.587* (0.317)		-0.622 (0.394)	
GM (raw)		0.428*** (0.113)		1.060 (0.844)
F-Stat	17.926			
R-squared		.6820000000000001	.677	
Dep Var Mean	1.602	-12.48	-12.48	-12.48
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 95: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.121 (0.207)		0.0200* (0.0120)	
GM (raw)		0.0422*** (0.0142)		0.165 (0.307)
F-Stat	22.842			
R-squared		.228	.221	
Dep Var Mean	1.596	.5590000000000001	.5590000000000001	.5590000000000001
Observations	1066	1066	1066	1066
Standard errors in parentheses * p 0.10, ** p 0.05, *** p 0.01				

Table 96: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.611** (0.307)		-0.0125 (0.0457)	
GM (raw)		0.0380*** (0.0135)		0.0205 (0.0752)
F-Stat	20.521			
R-squared		.232	.226	
Dep Var Mean	1.596	.5590000000000001	.5590000000000001	.5590000000000001
Observations	1066	1066	1066	1066
Standard errors in parentheses * p 0.10, ** p 0.05, *** p 0.01				

4 county-Level Tables, Per Capita, full-sample

4.1 All years, rank-instrument

Table 97: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.235*** (0.0274)		0.00202*** (0.000407)	
GM (rank)		0.00216*** (0.000391)		0.00858*** (0.00191)
F-Stat	22.067			
R-squared		.298	.297	
Dep Var Mean	50.2	-.236	-.236	-.236
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 98: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.224*** (0.0279)		0.00154*** (0.000397)	
GM (rank)		0.00150*** (0.000380)		0.00685*** (0.00190)
F-Stat	22.585			
R-squared		.331	.331	
Dep Var Mean	50.2	-.236	-.236	-.236
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 99: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.232*** (0.0275)		-0.000474*** (0.000109)	
GM (rank)		-0.000235** (0.000110)		-0.00205*** (0.000515)
F-Stat	21.086			
R-squared		.046	.055	
Dep Var Mean	50.2	.054	.054	.054
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 100: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.224*** (0.0280)		-0.000378*** (0.000111)	
GM (rank)		-0.000190* (0.000109)		-0.00169*** (0.000523)
F-Stat	20.64			
R-squared		.056	.062	
Dep Var Mean	50.2	.054	.054	.054
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 101: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.241*** (0.0274)		0.00223*** (0.000355)	
GM (rank)		0.00240*** (0.000339)		0.00926*** (0.00170)
F-Stat	19.863			
R-squared		.431	.429	
Dep Var Mean	50.2	-.29	-.29	-.29
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 102: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.230*** (0.0279)		0.00177*** (0.000351)	
GM (rank)		0.00181*** (0.000330)		0.00769*** (0.00170)
F-Stat	21.633			
R-squared		.455	.455	
Dep Var Mean	50.2	-.29	-.29	-.29
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 103: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.231*** (0.0281)		-0.0000304* (0.0000165)	
GM (rank)		-0.0000159 (0.0000158)		-0.000132* (0.0000730)
F-Stat	17.022			
R-squared		.051	.053	
Dep Var Mean	50.186	.006	.006	.006
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 104: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.225*** (0.0284)		-0.0000357** (0.0000161)	
GM (rank)		-0.0000126 (0.0000152)		-0.000159** (0.0000738)
F-Stat	17.932			
R-squared		.054	.056	
Dep Var Mean	50.186	.006	.006	.006
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

4.2 1940-1950 Dropped, rank-instrument

Table 105: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.427*** (0.0293)		0.00179*** (0.000413)	
GM (rank)		0.00262*** (0.000419)		0.00418*** (0.000959)
F-Stat	64.87			
R-squared		.222	.207	
Dep Var Mean	50.115	-.163	-.163	-.163
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 106: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.419*** (0.0315)		0.00163*** (0.000402)	
GM (rank)		0.00208*** (0.000402)		0.00390*** (0.000966)
F-Stat	52.524			
R-squared		.262	.255	
Dep Var Mean	50.115	-.163	-.163	-.163
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 107: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.422*** (0.0293)		-0.000476*** (0.000119)	
GM (rank)		-0.000603*** (0.000117)		-0.00113*** (0.000282)
F-Stat	68.88500000000001			
R-squared		.065	.057	
Dep Var Mean	50.115	.057	.057	.057
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 108: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.414*** (0.0315)		-0.000386*** (0.000124)	
GM (rank)		-0.000537*** (0.000118)		-0.000933*** (0.000295)
F-Stat	54.695			
R-squared		.073	.064	
Dep Var Mean	50.115	.057	.057	.057
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 109: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.433*** (0.0293)		0.00213*** (0.000344)	
GM (rank)		0.00300*** (0.000353)		0.00491*** (0.000788)
F-Stat	57.653			
R-squared		.421	.401	
Dep Var Mean	50.115	-.22	-.22	-.22
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 110: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.426*** (0.0314)		0.00194*** (0.000339)	
GM (rank)		0.00249*** (0.000339)		0.00455*** (0.000800)
F-Stat	47.632			
R-squared		.455	.444	
Dep Var Mean	50.115	-.22	-.22	-.22
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 111: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.417*** (0.0301)		-0.0000341* (0.0000196)	
GM (rank)		-0.0000438** (0.0000192)		-0.0000819* (0.0000466)
F-Stat	69.497			
R-squared		.062	.06	
Dep Var Mean	50.015	.006	.006	.006
Observations	1066	1066	1066	1066
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 112: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.412*** (0.0322)		-0.0000404** (0.0000188)	
GM (rank)		-0.0000408** (0.0000182)		-0.0000981** (0.0000452)
F-Stat	55.257			
R-squared		.065	.065	
Dep Var Mean	50.015	.006	.006	.006
Observations	1066	1066	1066	1066
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

4.3 All years, raw-instrument

Table 113: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0589 (0.112)		0.00399 (0.00410)	
GM (raw)		0.00962*** (0.00266)		-0.0677 (0.158)
F-Stat	15.554			
R-squared		.291	.287	
Dep Var Mean	1.015	-.236	-.236	-.236
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 114: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.125 (0.108)		-0.00364 (0.00503)	
GM (raw)		0.00598** (0.00252)		0.0290 (0.0420)
F-Stat	18.396			
R-squared		.327	.326	
Dep Var Mean	1.015	-.236	-.236	-.236
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 115: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0602 (0.112)		-0.00541** (0.00250)	
GM (raw)		-0.000866 (0.000800)		0.0899 (0.175)
F-Stat	17.294			
R-squared		.043	.049	
Dep Var Mean	1.015	.054	.054	.054
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 116: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.124 (0.107)		-0.00187 (0.00273)	
GM (raw)		-0.000649 (0.000765)		0.0151 (0.0268)
F-Stat	19.56			
R-squared		.055	.055	
Dep Var Mean	1.015	.054	.054	.054
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 117: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0587 (0.112)		0.00832** (0.00387)	
GM (raw)		0.00967*** (0.00238)		-0.142 (0.297)
F-Stat	14.73			
R-squared		.42	.417	
Dep Var Mean	1.015	-.29	-.29	-.29
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 118: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.121 (0.107)		0.000137 (0.00494)	
GM (raw)		0.00646*** (0.00221)		-0.00113 (0.0409)
F-Stat	17.719			
R-squared		.449	.448	
Dep Var Mean	1.015	-.29	-.29	-.29
Observations	1608	1608	1608	1608
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 119: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.0663 (0.111)		0.000141 (0.000263)	
GM (raw)		0.000106 (0.000247)		-0.00213 (0.00448)
F-Stat	16.438			
R-squared		.051	.051	
Dep Var Mean	1.015	.006	.006	.006
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 120: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.125 (0.107)		-0.000227 (0.000408)	
GM (raw)		0.000130 (0.000245)		0.00181 (0.00333)
F-Stat	18.691			
R-squared		.054	.053	
Dep Var Mean	1.015	.006	.006	.006
Observations	1599	1599	1599	1599
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

4.4 1940-1950 Dropped, raw-instrument

Table 121: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.136 (0.212)		0.0000896 (0.00455)	
GM (raw)		0.0159*** (0.00332)		0.000658 (0.0334)
F-Stat	20.379			
R-squared		.208	.192	
Dep Var Mean	1.602	-.163	-.163	-.163
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 122: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.605* (0.317)		-0.00459 (0.00953)	
GM (raw)		0.0128*** (0.00287)		0.00758 (0.0163)
F-Stat	19.029			
R-squared		.254	.244	
Dep Var Mean	1.602	-.163	-.163	-.163
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 123: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.136 (0.211)		-0.00557* (0.00296)	
GM (raw)		-0.00200* (0.00108)		-0.0410 (0.0480)
F-Stat	21.344			
R-squared		.044	.048	
Dep Var Mean	1.602	.057	.057	.057
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 124: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.619** (0.315)		0.000624 (0.00625)	
GM (raw)		-0.00146 (0.00102)		-0.00101 (0.00975)
F-Stat	19.512			
R-squared		.056	.054	
Dep Var Mean	1.602	.057	.057	.057
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 125: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.131 (0.213)		0.00405 (0.00365)	
GM (raw)		0.0172*** (0.00342)		0.0309 (0.0461)
F-Stat	19.09			
R-squared		.398	.378	
Dep Var Mean	1.602	-.22	-.22	-.22
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 126: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.587* (0.317)		-0.00811 (0.00952)	
GM (raw)		0.0141*** (0.00288)		0.0138 (0.0160)
F-Stat	17.926			
R-squared		.44	.427	
Dep Var Mean	1.602	-.22	-.22	-.22
Observations	1072	1072	1072	1072
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 127: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.121 (0.207)		0.000351 (0.000266)	
GM (raw)		-0.000376** (0.000185)		0.00289 (0.00624)
F-Stat	22.842			
R-squared		.062	.058	
Dep Var Mean	1.596	.006	.006	.006
Observations	1066	1066	1066	1066
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 128: Dererencourt Table Two with y=Earliest Year of Municipal Incorporation, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	-0.611** (0.307)		0.000570 (0.000750)	
GM (raw)		-0.000366** (0.000181)		-0.000933 (0.00119)
F-Stat	20.521			
R-squared		.066	.062	
Dep Var Mean	1.596	.006	.006	.006
Observations	1066	1066	1066	1066
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				