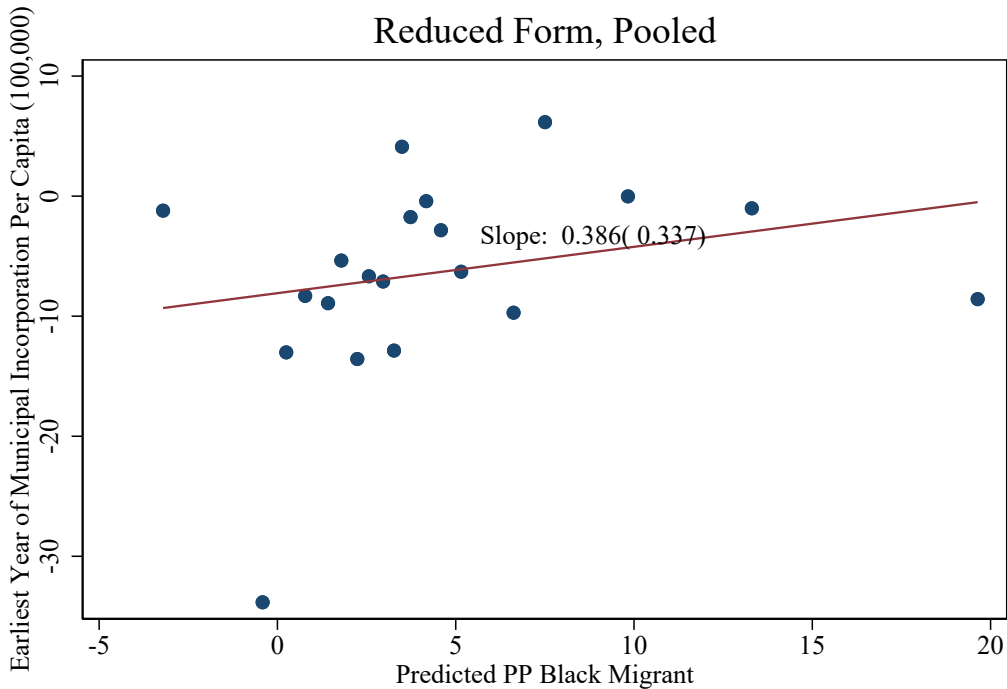


## Reduced Form, Pooled



Data at CZ level, 1940-70 sample, with Census Region controls.