Exhibits for Municipality Proliferation

May 5, 2023

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1 Short Tables, Weighted, Northern County Links

Table 1: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.351***	0.463**	0.381***	1.344***	1.488***	1.562***
	(0.110)	(0.217)	(0.130)	(0.320)	(0.371)	(0.385)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-12.022	-10.927	-11.786	-94.916	-98.161	-99.10599999999999
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 2: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.696***	0.453**	0.647***	0.943***	0.791***	0.830***
	(0.168)	(0.188)	(0.179)	(0.111)	(0.111)	(0.116)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-11.105	-5.115	-9.051	-19.012	-14.942	-15.078
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 3: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	0.0608*	0.107	0.0683	0.0378	0.0411	0.0383
	(0.0350)	(0.0810)	(0.0418)	(0.0543)	(0.0599)	(0.0632)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	1.458	1.783	1.552	4.093	4.464	4.5
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 4: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	-0.00258	0.000681	-0.00331	-0.000907	-0.00140	-0.00240
	(0.00385)	(0.00652)	(0.00438)	(0.00472)	(0.00488)	(0.00511)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	.271	.223	.261	.316	.296	.294
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 5: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	0.0929	0.153	0.108	-0.0588	0.00326	0.00113
	(0.0978)	(0.189)	(0.114)	(0.364)	(0.409)	(0.432)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	7.996	8.909000000000001	8.31	34.383	36.812	37.094
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 6: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	-0.127***	-0.102*	-0.119***	-0.102***	-0.0671***	-0.0691***
	(0.0388)	(0.0521)	(0.0418)	(0.0266)	(0.0248)	(0.0260)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	3.005	1.847	2.638	3.786	3.146	3.134
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

2 Short Tables, Unweighted, Northern County Links

Table 7: TSLS Estimation Results, y=Number of Independent School Districts

	County			CZ		
GM	0.133***	0.153***	0.159***	0.480**	0.602**	0.631**
	(0.0399)	(0.0557)	(0.0397)	(0.230)	(0.281)	(0.289)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-15.412	-15.498	-15.728	-76.651	-92.627	-94.767
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 8: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.738***	0.325***	0.667***	1.613***	1.107***	1.159***
	(0.116)	(0.0752)	(0.108)	(0.267)	(0.186)	(0.187)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-31.35	-13.974	-27.108	-47.45	-34.512	-35.403
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 9: TSLS Estimation Results, y=Number of Municipal Govts

	County			CZ		
GM	0.00732	0.0135	0.00790	0.00961	0.0151	0.00782
	(0.00558)	(0.0111)	(0.00594)	(0.0220)	(0.0248)	(0.0257)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	.376	.675	.454	1.274	1.836	1.848
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 10: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	-0.00861	-0.00341	-0.0109*	0.00825	-0.000771	-0.00248
	(0.00724)	(0.00426)	(0.00558)	(0.0114)	(0.00512)	(0.00530)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	.523	.353	.48	.536	.348	.338
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 11: TSLS Estimation Results, y=Number of Local Govts (no school districts)

	County			CZ		
GM	0.00412	0.0273	0.0238	-0.179	0.0396	0.0344
	(0.0248)	(0.0409)	(0.0250)	(0.136)	(0.139)	(0.149)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	4.17	5.596	4.583	15.264	19.505	19.696
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 12: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	-0.154***	-0.0466*	-0.114***	-0.163*	-0.0504	-0.0515
	(0.0440)	(0.0240)	(0.0300)	(0.0890)	(0.0326)	(0.0347)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	6.722	3.624	5.864	7.94	4.972	4.957
Observations	1608	582	1200	639	378	369

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

3 Short Tables, Weighted, Northern City Links

Table 13: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.315***	0.316***	0.316***	1.366***	1.389***	1.386***
	(0.0706)	(0.0719)	(0.0712)	(0.413)	(0.423)	(0.420)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-9.907999999999999	-9.789	-9.846	-99.462	-99.807	-99.694
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 14: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.617***	0.546***	0.570***	2.384***	2.244***	2.243***
	(0.0897)	(0.0822)	(0.0849)	(0.346)	(0.337)	(0.336)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-8.766	-7.676	-8.170999999999999	-30.05	-27.98	-28.064
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 15: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	0.0429	0.0440	0.0431	0.0692	0.0697	0.0686
	(0.0270)	(0.0280)	(0.0275)	(0.0911)	(0.0929)	(0.0925)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	1.765	1.776	1.768	5.3	5.346	5.338
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 16: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	-0.00165	-0.000285	-0.00144	-0.0166	-0.0165	-0.0163
	(0.00501)	(0.00510)	(0.00510)	(0.0124)	(0.0125)	(0.0124)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	.358	.298	.32	.53	.523	.522
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 17: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	0.0716	0.0729	0.0713	-0.0220	-0.0203	-0.0229
	(0.0796)	(0.0822)	(0.0809)	(0.448)	(0.455)	(0.454)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	8.183999999999999	8.263	8.223000000000001	37.195	37.484	37.431
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 18: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	-0.0806***	-0.0779***	-0.0812***	-0.173***	-0.173***	-0.173***
	(0.0189)	(0.0188)	(0.0193)	(0.0582)	(0.0586)	(0.0583)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	2.642	2.453	2.551	5.672	5.474	5.482
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

4 Short Tables, Unweighted, Northern City Links

Table 19: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	0.130***	0.143***	0.143***	0.481**	0.523**	0.523**
	(0.0442)	(0.0435)	(0.0426)	(0.220)	(0.227)	(0.225)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-9.773999999999999	-12.313	-16.237	-92.84	-97.69799999999999	-96.633
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 20: TSLS Estimation Results, y=Number of Independent School Districts, Per Capita (100,000)

	County			CZ		
GM	-0.176	-0.300	-0.254	4.633***	4.160***	4.157***
	(1.279)	(1.386)	(1.305)	(0.757)	(0.682)	(0.674)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	-55.725	-52.001	-53.557	-148.734	-132.778	-132.013
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 21: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	0.0101	0.0118	0.00937	0.00108	-0.000895	-0.00199
	(0.00755)	(0.00820)	(0.00779)	(0.0169)	(0.0179)	(0.0179)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	.208	.794	.301	1.637	1.826	1.797
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 22: TSLS Estimation Results, y=Number of Municipal Govts, Per Capita (100,000)

	County			CZ		
GM	0.601	0.658	0.581	-0.0698**	-0.0674**	-0.0676**
	(1.077)	(1.170)	(1.102)	(0.0331)	(0.0323)	(0.0324)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	15.976	17.825	16.913	1.568	1.571	1.546
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 23: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	0.0457*	0.0479*	0.0401	0.104	0.0949	0.0919
	(0.0240)	(0.0256)	(0.0247)	(0.0919)	(0.0936)	(0.0946)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	1.731	4.502	3.17	17.525	19.115	18.877
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 24: TSLS Estimation Results, y=Number of Local Govts (no school districts), Per Capita (100,000)

	County			CZ		
GM	0.791	0.847	0.774	-0.222	-0.287*	-0.293*
	(1.239)	(1.340)	(1.270)	(0.175)	(0.162)	(0.163)
Sample	Full	Urban	DCourt	Full	Urban	DCourt
Dep Var Mean	26.021	27.584	27.037	18.452	17.005	16.904
Observations	714	621	663	438	384	390

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

5 County-Level Stacked Tables, Unweighted

5.1 Incorporated Area

Table 25: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.53***	0.35***	0.32***	0.28***	0.53***	0.35***	0.32***	0.28***
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.04)	(0.03)	(0.03)
F-Stat	252.66	71.09	152.75	115.77	252.66	71.09	152.75	115.77
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.13***	0.15**	0.14***	0.15***	-0.17	0.22	0.74***	0.65***
	(0.04)	(0.07)	(0.04)	(0.05)	(1.27)	(1.09)	(0.12)	(0.13)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.41***	0.30***	0.09***	0.08***	0.41***	0.30***	0.09***	0.08***
	(0.04)	(0.04)	(0.03)	(0.03)	(0.04)	(0.04)	(0.03)	(0.03)
$\hat{GM}$ X Above Median Land Incorp	0.17***	0.08**	0.35***	0.31***	0.17***	0.08**	0.35***	0.31***
	(0.03)	(0.03)	(0.02)	(0.03)	(0.03)	(0.03)	(0.02)	(0.03)
F-Stat	164.13	40.04	242.08	167.67	164.13	40.04	242.08	167.67
S.W. F-Stat	178.61	69.47	57.81	45.79	178.61	69.47	57.81	45.79
K.P. F-Stat	90.55	34.27	26.88	21.76	90.55	34.27	26.88	21.76
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.22***	-0.27***	-0.25***	-0.25***	-0.22***	-0.27***	-0.25***	-0.25***
	(0.03)	(0.03)	(0.02)	(0.02)	(0.03)	(0.03)	(0.02)	(0.02)
$\hat{GM}$ X Above Median Land Incorp	0.95***	0.91***	0.97***	0.93***	0.95***	0.91***	0.97***	0.93***
	(0.02)	(0.02)	(0.01)	(0.02)	(0.02)	(0.02)	(0.01)	(0.02)
F-Stat	1088.34	941.12	2214.47	1461.41	1088.34	941.12	2214.47	1461.41
S.W. F-Stat	475.63	493.71	54.55	45.58	475.63	493.71	54.55	45.58
K.P. F-Stat	90.55	34.27	26.88	21.76	90.55	34.27	26.88	21.76
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.08	0.11	0.15**	0.15*	0.19	0.48	0.46**	0.40
	(0.06)	(0.08)	(0.08)	(0.09)	(1.02)	(0.95)	(0.23)	(0.25)
GM X Above Median Land Incorp	0.05	0.06*	-0.01	-0.01	-0.40	-0.35	0.23**	0.20*
	(0.03)	(0.03)	(0.04)	(0.04)	(0.47)	(0.44)	(0.11)	(0.12)
Combined Coeff	0.13***	0.17**	0.14***	0.15***	-0.21	0.14	0.69***	0.61***
Combined SE	(0.04)	(0.07)	(0.05)	(0.05)	(1.29)	(1.15)	(0.13)	(0.15)
Dep var mean	-9.77	-9.77	-15.41	-15.41	-55.73	-55.73	-31.35	-31.35
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

5.2 Desegregation Plan

Table 26: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.53***	0.35***	0.32***	0.28***	0.53***	0.35***	0.32***	0.28***
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.04)	(0.03)	(0.03)
F-Stat	252.66	71.09	152.75	115.77	252.66	71.09	152.75	115.77
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.13***	0.15**	0.14***	0.15***	-0.17	0.22	0.74***	0.65***
	(0.04)	(0.07)	(0.04)	(0.05)	(1.27)	(1.09)	(0.12)	(0.13)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.44***	0.28***	0.19***	0.17***	0.44***	0.28***	0.19***	0.17***
	(0.04)	(0.05)	(0.03)	(0.03)	(0.04)	(0.05)	(0.03)	(0.03)
$\hat{GM}$ X Desegregation Order	0.16***	0.13***	0.35***	0.31***	0.16***	0.13***	0.35***	0.31***
	(0.03)	(0.03)	(0.02)	(0.02)	(0.03)	(0.03)	(0.02)	(0.02)
F-Stat	162.13	49.03	362.63	254.43	162.13	49.03	362.63	254.43
S.W. F-Stat	188.20	65.08	84.42	67.06	188.20	65.08	84.42	67.06
K.P. F-Stat	94.74	32.42	37.63	31.60	94.74	32.42	37.63	31.60
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.17***	-0.23***	-0.11***	-0.12***	-0.17***	-0.23***	-0.11***	-0.12***
	(0.03)	(0.04)	(0.01)	(0.02)	(0.03)	(0.04)	(0.01)	(0.02)
$\hat{GM}$ X Desegregation Order	0.96***	0.95***	1.02***	1.01***	0.96***	0.95***	1.02***	1.01***
	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
F-Stat	967.42	934.31	2033.50	1938.76	967.42	934.31	2033.50	1938.76
S.W. F-Stat	985.51	315.39	127.67	108.69	985.51	315.39	127.67	108.69
K.P. F-Stat	94.74	32.42	37.63	31.60	94.74	32.42	37.63	31.60
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.14***	0.17**	0.13**	0.14**	0.48	1.00	0.67***	0.58***
	(0.05)	(0.07)	(0.05)	(0.06)	(0.91)	(0.85)	(0.17)	(0.18)
GM X Desegregation Order	-0.01	-0.01	0.00	0.00	-0.88	-0.95	0.09	0.08
	(0.03)	(0.03)	(0.03)	(0.03)	(0.74)	(0.79)	(0.08)	(0.08)
Combined Coeff	0.12***	0.15**	0.14***	0.15***	-0.39	0.05	0.75***	0.66***
Combined SE	(0.04)	(0.07)	(0.04)	(0.04)	(1.41)	(1.19)	(0.11)	(0.12)
Dep var mean	-9.77	-9.77	-15.41	-15.41	-55.73	-55.73	-31.35	-31.35
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

5.3 Total Unbuildable

Table 27: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.53***	0.35***	0.32***	0.28***	0.53***	0.35***	0.32***	0.28***
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.04)	(0.03)	(0.03)
F-Stat	252.66	71.09	152.75	115.77	252.66	71.09	152.75	115.77
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.13***	0.15**	0.14***	0.15***	-0.17	0.22	0.74***	0.65***
	(0.04)	(0.07)	(0.04)	(0.05)	(1.27)	(1.09)	(0.12)	(0.13)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.45***	0.29***	0.23***	0.21***	0.45***	0.29***	0.23***	0.21***
	(0.04)	(0.05)	(0.03)	(0.03)	(0.04)	(0.05)	(0.03)	(0.03)
$\hat{GM}$ X Above Median Total Unbuildable	0.13***	0.10***	0.16***	0.12***	0.13***	0.10***	0.16***	0.12***
	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
F-Stat	167.64	45.56	100.35	74.26	167.64	45.56	100.35	74.26
S.W. F-Stat	194.98	69.16	120.72	95.67	194.98	69.16	120.72	95.67
K.P. F-Stat	102.92	34.58	61.03	48.39	102.92	34.58	61.03	48.39
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.16***	-0.25***	-0.24***	-0.26***	-0.16***	-0.25***	-0.24***	-0.26***
	(0.03)	(0.04)	(0.02)	(0.02)	(0.03)	(0.04)	(0.02)	(0.02)
$\hat{GM}$ X Above Median Total Unbuildable	0.92***	0.91***	0.86***	0.85***	0.92***	0.91***	0.86***	0.85***
	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
F-Stat	1116.37	1137.68	1030.24	928.29	1116.37	1137.68	1030.24	928.29
S.W. F-Stat	902.39	362.73	321.20	336.21	902.39	362.73	321.20	336.21
K.P. F-Stat	102.92	34.58	61.03	48.39	102.92	34.58	61.03	48.39
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.06	0.09	0.07	0.08	0.69	1.02	0.58***	0.51***
	(0.06)	(0.08)	(0.05)	(0.05)	(0.79)	(0.86)	(0.15)	(0.16)
GM X Above Median Total Unbuildable	0.09***	0.08**	0.08***	0.08***	-1.11	-1.03	0.19***	0.17***
	(0.03)	(0.03)	(0.02)	(0.02)	(1.09)	(1.04)	(0.06)	(0.06)
Combined Coeff	0.14***	0.17***	0.15***	0.16***	-0.42	-0.01	0.77***	0.68***
Combined SE	(0.04)	(0.07)	(0.04)	(0.04)	(1.46)	(1.24)	(0.11)	(0.12)
Dep var mean	-9.77	-9.77	-15.41	-15.41	-55.73	-55.73	-31.35	-31.35
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

5.4 Naturally Unbuildable

Table 28: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$G\hat{M}$ (rank)	0.53***	0.35***	0.32***	0.28***	0.53***	0.35***	0.32***	0.28***
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.04)	(0.03)	(0.03)
F-Stat	252.66	71.09	152.75	115.77	252.66	71.09	152.75	115.77
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.13***	0.15**	0.14***	0.15***	-0.17	0.22	0.74***	0.65***
	(0.04)	(0.07)	(0.04)	(0.05)	(1.27)	(1.09)	(0.12)	(0.13)
Panel C: Dependent Variable GM								
$G\hat{M}$ (rank)	0.57***	0.36***	0.34***	0.30***	0.57***	0.36***	0.34***	0.30***
	(0.04)	(0.05)	(0.03)	(0.03)	(0.04)	(0.05)	(0.03)	(0.03)
$G\hat{M}$ X Above Median Naturally Unbuildable	-0.07**	-0.02	-0.04	-0.04	-0.07**	-0.02	-0.04	-0.04
	(0.04)	(0.03)	(0.03)	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)
F-Stat	128.59	35.60	76.82	58.37	128.59	35.60	76.82	58.37
S.W. F-Stat	271.47	73.38	155.99	117.12	271.47	73.38	155.99	117.12
K.P. F-Stat	119.87	35.54	74.88	57.11	119.87	35.54	74.88	57.11
Panel D: Dependent Variable GM X Above median land Incorp								
$G\hat{M}$ (rank)	-0.15***	-0.23***	-0.24***	-0.26***	-0.15***	-0.23***	-0.24***	-0.26***
	(0.02)	(0.04)	(0.02)	(0.02)	(0.02)	(0.04)	(0.02)	(0.02)
$G\hat{M}$ X Above Median Naturally Unbuildable	0.82***	0.84***	0.77***	0.77***	0.82***	0.84***	0.77***	0.77***
	(0.03)	(0.02)	(0.02)	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)
F-Stat	575.96	665.22	717.73	663.60	575.96	665.22	717.73	663.60
S.W. F-Stat	1850.85	2343.40	1916.09	1418.47	1850.85	2343.40	1916.09	1418.47
K.P. F-Stat	119.87	35.54	74.88	57.11	119.87	35.54	74.88	57.11
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.08**	0.09	0.10***	0.11**	-0.49	-0.22	0.67***	0.59***
	(0.04)	(0.07)	(0.04)	(0.04)	(1.46)	(1.33)	(0.12)	(0.13)
GM X Above Median County Unbuildable	0.11***	0.11***	0.09***	0.09***	0.86	0.81	0.18***	0.17***
	(0.03)	(0.03)	(0.02)	(0.02)	(0.57)	(0.53)	(0.05)	(0.05)
Combined Coeff	0.20***	0.20***	0.19***	0.20***	0.37	0.59	0.85***	0.76***
Combined SE	(0.05)	(0.07)	(0.04)	(0.05)	(0.95)	(0.90)	(0.12)	(0.13)
Dep var mean	-9.77	-9.77	-15.41	-15.41	-55.73	-55.73	-31.35	-31.35
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

6 County-Level Stacked Tables, 1940 Population Weighted

6.1 Incorporated Area

Table 29: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.60***	0.44***	0.40***	0.38***	0.60***	0.44***	0.40***	0.38***
	(0.06)	(0.07)	(0.09)	(0.05)	(0.06)	(0.07)	(0.09)	(0.05)
F-Stat	96.65	42.26	19.70	51.15	96.65	42.26	19.70	51.15
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.30***	0.34***	0.35***	0.30***	0.62***	0.63***	0.69***	0.54***
	(0.06)	(0.10)	(0.10)	(0.09)	(0.09)	(0.12)	(0.15)	(0.10)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.38***	0.31***	-0.01	0.05	0.38***	0.31***	-0.01	0.05
	(0.09)	(0.08)	(0.07)	(0.06)	(0.09)	(0.08)	(0.07)	(0.06)
$\hat{GM}$ X Above Median Land Incorp	0.19***	0.13***	0.39***	0.34***	0.19***	0.13***	0.39***	0.34***
	(0.05)	(0.04)	(0.05)	(0.05)	(0.05)	(0.04)	(0.05)	(0.05)
F-Stat	78.97	25.62	31.92	38.80	78.97	25.62	31.92	38.80
S.W. F-Stat	124.86	74.02	47.11	58.15	124.86	74.02	47.11	58.15
K.P. F-Stat	44.65	22.86	8.93	25.98	44.65	22.86	8.93	25.98
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.43***	-0.49***	-0.55***	-0.49***	-0.43***	-0.49***	-0.55***	-0.49***
	(0.09)	(0.08)	(0.07)	(0.06)	(0.09)	(0.08)	(0.07)	(0.06)
$\hat{GM}$ X Above Median Land Incorp	1.10***	1.04***	1.07***	1.02***	1.10***	1.04***	1.07***	1.02***
	(0.04)	(0.03)	(0.05)	(0.05)	(0.04)	(0.03)	(0.05)	(0.05)
F-Stat	906.09	659.95	406.60	240.69	906.09	659.95	406.60	240.69
S.W. F-Stat	314.15	309.64	71.80	75.04	314.15	309.64	71.80	75.04
K.P. F-Stat	44.65	22.86	8.93	25.98	44.65	22.86	8.93	25.98
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.03	0.06	0.43**	0.33**	0.29**	0.27*	0.37	0.20
	(0.10)	(0.12)	(0.18)	(0.15)	(0.13)	(0.15)	(0.24)	(0.17)
GM X Above Median Land Incorp	0.21***	0.22***	-0.06	-0.02	0.24***	0.28***	0.23**	0.25***
	(0.07)	(0.07)	(0.07)	(0.06)	(0.08)	(0.08)	(0.10)	(0.08)
Combined Coeff	0.24***	0.28***	0.37***	0.31***	0.54***	0.55***	0.60***	0.45***
Combined SE	(0.06)	(0.09)	(0.12)	(0.10)	(0.09)	(0.11)	(0.16)	(0.11)
Dep var mean	-9.91	-9.91	-12.02	-12.02	-8.77	-8.77	-11.11	-11.11
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

6.2 Desegregation Plan

Table 30: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.60***	0.44***	0.40***	0.38***	0.60***	0.44***	0.40***	0.38***
	(0.06)	(0.07)	(0.09)	(0.05)	(0.06)	(0.07)	(0.09)	(0.05)
F-Stat	96.65	42.26	19.70	51.15	96.65	42.26	19.70	51.15
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.30***	0.34***	0.35***	0.30***	0.62***	0.63***	0.69***	0.54***
	(0.06)	(0.10)	(0.10)	(0.09)	(0.09)	(0.12)	(0.15)	(0.10)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.62***	0.46***	0.30***	0.28***	0.62***	0.46***	0.30***	0.28***
	(0.06)	(0.07)	(0.11)	(0.07)	(0.06)	(0.07)	(0.11)	(0.07)
$\hat{GM}$ X Desegregation Order	-0.05	-0.04	0.21***	0.16***	-0.05	-0.04	0.21***	0.16***
	(0.04)	(0.03)	(0.07)	(0.05)	(0.04)	(0.03)	(0.07)	(0.05)
F-Stat	54.55	22.72	104.66	50.27	54.55	22.72	104.66	50.27
S.W. F-Stat	112.30	41.28	62.36	54.09	112.30	41.28	62.36	54.09
K.P. F-Stat	41.13	18.71	6.14	19.76	41.13	18.71	6.14	19.76
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.24***	-0.37***	-0.20***	-0.29***	-0.24***	-0.37***	-0.20***	-0.29***
	(0.06)	(0.08)	(0.04)	(0.07)	(0.06)	(0.08)	(0.04)	(0.07)
$\hat{GM}$ X Desegregation Order	0.91***	0.92***	1.00***	1.01***	0.91***	0.92***	1.00***	1.01***
	(0.03)	(0.03)	(0.02)	(0.02)	(0.03)	(0.03)	(0.02)	(0.02)
F-Stat	468.68	552.52	1041.26	1510.11	468.68	552.52	1041.26	1510.11
S.W. F-Stat	1032.78	665.72	46.69	64.83	1032.78	665.72	46.69	64.83
K.P. F-Stat	41.13	18.71	6.14	19.76	41.13	18.71	6.14	19.76
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.28***	0.33***	0.32***	0.25***	0.57***	0.61***	0.63***	0.45***
	(0.06)	(0.10)	(0.11)	(0.09)	(0.08)	(0.11)	(0.19)	(0.10)
GM X Desegregation Order	0.11***	0.12***	0.05	0.08***	0.20***	0.17***	0.08	0.11***
	(0.03)	(0.03)	(0.05)	(0.03)	(0.04)	(0.04)	(0.08)	(0.04)
Combined Coeff	0.39***	0.45***	0.36***	0.32***	0.77***	0.78***	0.71***	0.56***
Combined SE	(0.07)	(0.11)	(0.09)	(0.09)	(0.10)	(0.13)	(0.13)	(0.09)
Dep var mean	-9.91	-9.91	-12.02	-12.02	-8.77	-8.77	-11.11	-11.11
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

6.3 Total Unbuildable

Table 31: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$\hat{GM}$ (rank)	0.60***	0.44***	0.40***	0.38***	0.60***	0.44***	0.40***	0.38***
	(0.06)	(0.07)	(0.09)	(0.05)	(0.06)	(0.07)	(0.09)	(0.05)
F-Stat	96.65	42.26	19.70	51.15	96.65	42.26	19.70	51.15
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.30***	0.34***	0.35***	0.30***	0.62***	0.63***	0.69***	0.54***
	(0.06)	(0.10)	(0.10)	(0.09)	(0.09)	(0.12)	(0.15)	(0.10)
Panel C: Dependent Variable GM								
$\hat{GM}$ (rank)	0.39***	0.30***	0.12	0.15***	0.39***	0.30***	0.12	0.15***
	(0.08)	(0.07)	(0.08)	(0.05)	(0.08)	(0.07)	(0.08)	(0.05)
$\hat{GM}$ X Above Median Total Unbuildable	0.20***	0.14***	0.27***	0.23***	0.20***	0.14***	0.27***	0.23***
	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
F-Stat	101.17	27.90	45.78	58.92	101.17	27.90	45.78	58.92
S.W. F-Stat	167.17	86.78	76.83	87.91	167.17	86.78	76.83	87.91
K.P. F-Stat	47.61	22.74	9.15	25.98	47.61	22.74	9.15	25.98
Panel D: Dependent Variable GM X Above median land Incorp								
$\hat{GM}$ (rank)	-0.37***	-0.44***	-0.56***	-0.53***	-0.37***	-0.44***	-0.56***	-0.53***
	(0.08)	(0.08)	(0.09)	(0.06)	(0.08)	(0.08)	(0.09)	(0.06)
$\hat{GM}$ X Above Median Total Unbuildable	1.04***	0.99***	1.06***	1.03***	1.04***	0.99***	1.06***	1.03***
	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
F-Stat	1614.42	888.58	1164.47	1169.32	1614.42	888.58	1164.47	1169.32
S.W. F-Stat	452.81	388.75	220.79	259.88	452.81	388.75	220.79	259.88
K.P. F-Stat	47.61	22.74	9.15	25.98	47.61	22.74	9.15	25.98
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.10	0.14	0.12	0.08	0.06	0.06	0.20	0.09
	(0.08)	(0.11)	(0.12)	(0.11)	(0.13)	(0.15)	(0.18)	(0.13)
GM X Above Median Total Unbuildable	0.17***	0.17***	0.16***	0.18***	0.46***	0.48***	0.36***	0.36***
	(0.05)	(0.05)	(0.05)	(0.05)	(0.08)	(0.08)	(0.06)	(0.06)
Combined Coeff	0.27***	0.31***	0.29***	0.26***	0.51***	0.54***	0.56***	0.45***
Combined SE	(0.06)	(0.09)	(0.10)	(0.09)	(0.08)	(0.11)	(0.14)	(0.10)
Dep var mean	-9.91	-9.91	-12.02	-12.02	-8.77	-8.77	-11.11	-11.11
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

6.4 Naturally Unbuildable

Table 32: Effects of change in Black Migration on Number of Independent School Districts

	Raw				Per Capita (100,000)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Panel A: Dependent Variable GM								
$G\hat{M}$ (rank)	0.60***	0.44***	0.40***	0.38***	0.60***	0.44***	0.40***	0.38***
	(0.06)	(0.07)	(0.09)	(0.05)	(0.06)	(0.07)	(0.09)	(0.05)
F-Stat	96.65	42.26	19.70	51.15	96.65	42.26	19.70	51.15
Panel B: Dependent Variable Number of Independent School Districts								
GM (rank)	0.30***	0.34***	0.35***	0.30***	0.62***	0.63***	0.69***	0.54***
	(0.06)	(0.10)	(0.10)	(0.09)	(0.09)	(0.12)	(0.15)	(0.10)
Panel C: Dependent Variable GM								
$G\hat{M}$ (rank)	0.64***	0.44***	0.48***	0.44***	0.64***	0.44***	0.48***	0.44***
	(0.06)	(0.07)	(0.06)	(0.05)	(0.06)	(0.07)	(0.06)	(0.05)
$G\hat{M}$ X Above Median Naturally Unbuildable	-0.06*	-0.01	-0.12*	-0.09	-0.06*	-0.01	-0.12*	-0.09
	(0.03)	(0.03)	(0.07)	(0.06)	(0.03)	(0.03)	(0.07)	(0.06)
F-Stat	57.41	21.11	43.92	36.44	57.41	21.11	43.92	36.44
S.W. F-Stat	150.98	50.38	83.65	70.34	150.98	50.38	83.65	70.34
K.P. F-Stat	49.73	21.47	9.22	25.25	49.73	21.47	9.22	25.25
Panel D: Dependent Variable GM X Above median land Incorp								
$G\hat{M}$ (rank)	-0.19***	-0.30***	-0.33***	-0.35***	-0.19***	-0.30***	-0.33***	-0.35***
	(0.05)	(0.09)	(0.05)	(0.05)	(0.05)	(0.09)	(0.05)	(0.05)
$G\hat{M}$ X Above Median Naturally Unbuildable	0.93***	0.96***	0.85***	0.88***	0.93***	0.96***	0.85***	0.88***
	(0.03)	(0.02)	(0.06)	(0.05)	(0.03)	(0.02)	(0.06)	(0.05)
F-Stat	618.99	823.19	265.52	160.63	618.99	823.19	265.52	160.63
S.W. F-Stat	2925.98	1582.53	423.27	224.14	2925.98	1582.53	423.27	224.14
K.P. F-Stat	49.73	21.47	9.22	25.25	49.73	21.47	9.22	25.25
Panel E: Dependent Variable Number of Independent School Districts								
GM (rank)	0.19***	0.15*	0.22***	0.18***	0.47***	0.35***	0.52***	0.37***
	(0.05)	(0.08)	(0.07)	(0.07)	(0.08)	(0.10)	(0.12)	(0.08)
GM X Above Median County Unbuildable	0.15***	0.16***	0.19***	0.18***	0.19***	0.24***	0.24***	0.23***
	(0.04)	(0.04)	(0.05)	(0.04)	(0.05)	(0.04)	(0.07)	(0.05)
Combined Coeff	0.34***	0.31***	0.41***	0.36***	0.66***	0.58***	0.76***	0.60***
Combined SE	(0.07)	(0.08)	(0.12)	(0.10)	(0.10)	(0.11)	(0.18)	(0.11)
Dep var mean	-9.91	-9.91	-12.02	-12.02	-8.77	-8.77	-11.11	-11.11
Sample	Original	Original	Full	Full	Original	Original	Full	Full
Mfg/Black Mig Controls	No	Yes	No	Yes	No	Yes	No	Yes
Observations	714	714	1608	1608	714	714	1608	1608

$p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

7 ATE-ML Tables

Table 33: Push-Factor instrument,

	OrthoIV	Projected OrthoIV	DMLIV	DRIV
B(GM)	0.18***	0.15***	0.15***	3.83
SE(GM)	0.05	0.05	0.05	3.65

Table 34: Push-Factor instrument, Per Capita (100,000)

	OrthoIV	Projected OrthoIV	DMLIV	DRIV
B(GM)	0.67***	0.7***	0.59***	2.5**
SE(GM)	0.14	0.15	0.14	1.04

8 School Finance Outcomes

8.1 Unweighted

Table 35: Regressing School Finance Data on Number of New School Districts

	Expenditure Per Student			Local Revenue Per Student		
Number of Local Govts	1.458	1.462	2.121	14.55***	14.94***	15.28***
	(2.304)	(2.255)	(2.125)	(2.807)	(2.822)	(2.801)
R-Squared	.626	.626	.658	.42	.422	.432
Dep Var Mean	11000	11000	11000	5010.815	5010.815	5010.815
Mfg/Black Mig Controls	No	Yes	Yes	No	Yes	Yes
TRI Controls	No	No	Yes	No	No	Yes
Observations	1608	1608	1608	1608	1608	1608

Standard errors in parentheses

X variable is number of new school districts per county by decade for 1940-50, 1950-60, and 1960-70.

Y variable is county-level average Local Revenue per student from 1994-2018. Controls include base decade number of independent school districts and region and (X variable) decade fixed effects.

Standard errors clustered at county level.

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 36: Regressing School Finance Data on Number of New School Districts, Per Capita (100,000)

	Expenditure Per Student			Local Revenue Per Student		
Number of Local Govts	-156.8***	-127.8***	-129.8***	-52.64***	-39.37***	-41.04***
	(25.65)	(26.50)	(27.03)	(10.64)	(11.04)	(11.58)
R-Squared	.147	.264	.271	.102	.21	.225
Dep Var Mean	24000	24000	24000	10000	10000	10000
Mfg/Black Mig Controls	No	Yes	Yes	No	Yes	Yes
TRI Controls	No	No	Yes	No	No	Yes
Observations	1608	1608	1608	1608	1608	1608

Standard errors in parentheses

X variable is number of new school districts per county by decade for 1940-50, 1950-60, and 1960-70.

Y variable is county-level average Local Revenue per student from 1994-2018. Controls include base decade number of independent school districts and region and (X variable) decade fixed effects.

Standard errors clustered at county level.

* p¡0.10, ** p¡0.05, *** p¡0.01

8.2 1940 Population Weighted

Table 37: Regressing School Finance Data on Number of New School Districts

	Expenditure Per Student			Local Revenue Per Student		
Number of Local Govts	8.740	3.630	2.885*	19.06***	17.92***	17.21***
	(8.026)	(4.911)	(1.572)	(4.896)	(3.568)	(2.565)
R-Squared	.454	.662	.874	.452	.5649999999999999	.679
Dep Var Mean	14000	14000	14000	6566.868	6566.868	6566.868
Mfg/Black Mig Controls	No	Yes	Yes	No	Yes	Yes
TRI Controls	No	No	Yes	No	No	Yes
Observations	1608	1608	1608	1608	1608	1608

Standard errors in parentheses

X variable is number of new school districts per county by decade for 1940-50, 1950-60, and 1960-70.

Y variable is county-level average Local Revenue per student from 1994-2018. Controls include base decade number of independent school districts and region and (X variable) decade fixed effects.

Standard errors clustered at county level.

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 38: Regressing School Finance Data on Number of New School Districts, Per Capita (100,000)

	Expenditure Per Student			Local Revenue Per Student		
Number of Local Govts	-121.0***	-50.47	-48.89	-44.21***	-11.56	-9.779
	(32.04)	(31.53)	(35.05)	(11.96)	(12.56)	(14.75)
R-Squared	.053	.128	.139	.043	.133	.145
Dep Var Mean	17000	17000	17000	7233.094	7233.094	7233.094
Mfg/Black Mig Controls	No	Yes	Yes	No	Yes	Yes
TRI Controls	No	No	Yes	No	No	Yes
Observations	1608	1608	1608	1608	1608	1608

Standard errors in parentheses

X variable is number of new school districts per county by decade for 1940-50, 1950-60, and 1960-70.

Y variable is county-level average Local Revenue per student from 1994-2018. Controls include base decade number of independent school districts and region and (X variable) decade fixed effects.

Standard errors clustered at county level.

* p¡0.10, ** p¡0.05, *** p¡0.01

9 county-Level Tables, og-sample

9.1 Unweighted

Table 39: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.534***		0.0673***	
	(0.0336)		(0.0235)	
GM (rank)		0.0681***		0.126***
		(0.0229)		(0.0439)
F-Stat	38.517			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.773999999999999	-9.773999999999999	-9.773999999999999
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 40: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.480***		0.0388	
	(0.0508)		(0.0332)	
GM (rank)		0.0563		0.0808
		(0.0374)		(0.0681)
F-Stat	18.436			
R-squared		.6820000000000001	.681	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 41: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.485***		0.0823**	
	(0.0477)		(0.0326)	
GM (rank)		0.0855***		0.170**
		(0.0299)		(0.0670)
F-Stat	125.285			
R-squared		.511	.511	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 42: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.350***		0.0539**	
	(0.0415)		(0.0238)	
GM (rank)		0.0564**		0.154**
		(0.0246)		(0.0683)
F-Stat	61.35			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.773999999999999	-9.773999999999999	-9.773999999999999
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 43: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.322***		0.0442	
	(0.0544)		(0.0317)	
GM (rank)		0.0759*		0.137
		(0.0407)		(0.0951)
F-Stat	25.797			
R-squared		.6830000000000001	.681	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 44: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.329***		0.0518	
	(0.0587)		(0.0328)	
GM (rank)		0.0563**		0.157
		(0.0280)		(0.0991)
F-Stat	32.359			
R-squared		.515	.515	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 45: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.338***		0.0571**	
	(0.0419)		(0.0239)	
GM (rank)		0.0623**		0.169**
		(0.0253)		(0.0712)
F-Stat	54.161			
R-squared		.595	.595	
Dep Var Mean	50.429	-9.77	-9.77	-9.77
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 46: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.320***		0.0448	
	(0.0547)		(0.0317)	
GM (rank)		0.0769*		0.140
		(0.0409)		(0.0954)
F-Stat	23.381			
R-squared		.6830000000000001	.681	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 47: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.315***		0.0568*	
	(0.0599)		(0.0329)	
GM (rank)		0.0657**		0.180*
		(0.0287)		(0.104)
F-Stat	29.289			
R-squared		.518	.517	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

9.2 1940 Population Weighted

Table 48: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.599***		0.182***	
	(0.0609)		(0.0377)	
GM (rank)		0.174***		0.304***
		(0.0360)		(0.0627)
F-Stat	42.579			
R-squared		.406	.412	
Dep Var Mean	50.429	-9.77	-9.77	-9.77
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 49: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.541***		0.0367	
	(0.0557)		(0.0439)	
GM (rank)		0.0740		0.0678
		(0.0466)		(0.0799)
F-Stat	25.352			
R-squared		.768	.765	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 50: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.533***		0.140***	
	(0.0781)		(0.0343)	
GM (rank)		0.139***		0.263***
		(0.0435)		(0.0670)
F-Stat	26.221			
R-squared		.38	.386	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 51: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.437***		0.150***	
	(0.0672)		(0.0458)	
GM (rank)		0.136***		0.342***
		(0.0426)		(0.0967)
F-Stat	33.446			
R-squared		.411	.417	
Dep Var Mean	50.429	-9.77	-9.77	-9.77
Observations	714	714	714	714

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 52: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.339***		0.0245	
	(0.0582)		(0.0416)	
GM (rank)		0.0817		0.0722
		(0.0539)		(0.120)
F-Stat	42.976			
R-squared		.768	.766	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 53: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.405***		0.125***	
	(0.0763)		(0.0370)	
GM (rank)		0.124**		0.308***
		(0.0530)		(0.0902)
F-Stat	16.412			
R-squared		.386	.392	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 54: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.358***		0.156***	
	(0.0691)		(0.0472)	
GM (rank)		0.136***		0.435***
		(0.0393)		(0.125)
F-Stat	41.944			
R-squared		.411	.418	
Dep Var Mean	50.429	-9.77	-9.77	-9.77
Observations	714	714	714	714

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 55: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.322***		0.0297	
	(0.0595)		(0.0416)	
GM (rank)		0.0904*		0.0921
		(0.0547)		(0.125)
F-Stat	38.756			
R-squared		.769	.766	
Dep Var Mean	41.804	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 56: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.336***		0.134***	
	(0.0797)		(0.0383)	
GM (rank)		0.127**		0.400***
		(0.0507)		(0.122)
F-Stat	18.223			
R-squared		.389	.395	
Dep Var Mean	59.053	-9.77	-9.77	-9.77
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

10 county-Level Tables, Per Capita, og-sample

10.1 Unweighted

Table 57: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.534***		-0.0921	
	(0.0336)		(0.680)	
GM (rank)		0.0102		-0.172
		(0.753)		(1.265)
F-Stat	38.517			
R-squared		.032	.032	
Dep Var Mean	50.286	-55.725	-55.725	-55.725
Observations	714	714	714	714

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 58: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.480***		0.334**	
	(0.0508)		(0.141)	
GM (rank)		0.504***		0.696**
		(0.142)		(0.285)
F-Stat	18.436			
R-squared		.475	.464	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 59: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.485***		-0.410	
	(0.0477)		(1.336)	
GM (rank)		-0.313		-0.845
		(1.533)		(2.721)
F-Stat	125.285			
R-squared		.019	.019	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 60: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.350***		0.0780	
	(0.0415)		(0.383)	
GM (rank)		0.212		0.223
		(0.501)		(1.087)
F-Stat	61.35			
R-squared		.034	.034	
Dep Var Mean	50.286	-55.725	-55.725	-55.725
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 61: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.322***		0.305**	
	(0.0544)		(0.118)	
GM (rank)		0.554***		0.946**
		(0.153)		(0.368)
F-Stat	25.797			
R-squared		.491	.48	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 62: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.329***		-0.227	
	(0.0587)		(0.950)	
GM (rank)		-0.135		-0.688
		(1.240)		(2.842)
F-Stat	32.359			
R-squared		.021	.021	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 63: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.338***		0.0600	
	(0.0419)		(0.406)	
GM (rank)		0.179		0.178
		(0.549)		(1.194)
F-Stat	54.161			
R-squared		.035	.034	
Dep Var Mean	50.429	-55.754	-55.754	-55.754
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 64: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.320***		0.301**	
	(0.0547)		(0.120)	
GM (rank)		0.550***		0.940**
		(0.154)		(0.372)
F-Stat	23.381			
R-squared		.491	.48	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 65: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.315***		-0.253	
	(0.0599)		(0.988)	
GM (rank)		-0.192		-0.804
		(1.328)		(3.085)
F-Stat	29.289			
R-squared		.022	.022	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

10.2 1940 Population Weighted

Table 66: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.599***		0.368***	
	(0.0609)		(0.0576)	
GM (rank)		0.420***		0.615***
		(0.0550)		(0.0887)
F-Stat	42.579			
R-squared		.125	.112	
Dep Var Mean	50.429	-55.754	-55.754	-55.754
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 67: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.541***		0.458***	
	(0.0557)		(0.126)	
GM (rank)		0.520***		0.846***
		(0.111)		(0.223)
F-Stat	25.352			
R-squared		.321	.308	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 68: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.533***		0.215***	
	(0.0781)		(0.0454)	
GM (rank)		0.258***		0.404***
		(0.0478)		(0.0796)
F-Stat	26.221			
R-squared		.064	.056	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 69: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.437***		0.274***	
	(0.0672)		(0.0661)	
GM (rank)		0.332***		0.627***
		(0.0561)		(0.120)
F-Stat	33.446			
R-squared		.144	.138	
Dep Var Mean	50.429	-55.754	-55.754	-55.754
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 70: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.339***		0.469***	
	(0.0582)		(0.116)	
GM (rank)		0.536***		1.386***
		(0.130)		(0.383)
F-Stat	42.976			
R-squared		.329	.321	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 71: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.405***		0.154***	
	(0.0763)		(0.0437)	
GM (rank)		0.202***		0.380***
		(0.0440)		(0.0916)
F-Stat	16.412			
R-squared		.08	.075	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 72: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.358***		0.269***	
	(0.0691)		(0.0689)	
GM (rank)		0.328***		0.752***
		(0.0570)		(0.162)
F-Stat	41.944			
R-squared		.144	.138	
Dep Var Mean	50.429	-55.754	-55.754	-55.754
Observations	714	714	714	714

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 73: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.322***		0.471***	
	(0.0595)		(0.117)	
GM (rank)		0.544***		1.461***
		(0.132)		(0.411)
F-Stat	38.756			
R-squared		.329	.321	
Dep Var Mean	41.804	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 74: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.336***		0.147***	
	(0.0797)		(0.0455)	
GM (rank)		0.196***		0.437***
		(0.0446)		(0.123)
F-Stat	18.223			
R-squared		.08	.075	
Dep Var Mean	59.053	-55.754	-55.754	-55.754
Observations	357	357	357	357

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

11 county-Level Tables, full-sample

11.1 Unweighted

Table 75: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.318***		0.0433***	
	(0.0257)		(0.0125)	
GM (rank)		0.0586***		0.136***
		(0.0136)		(0.0397)
F-Stat	34.863			
R-squared		.676	.675	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 76: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.109***		0.0285*	
	(0.0350)		(0.0167)	
GM (rank)		0.0265		0.262
		(0.0207)		(0.173)
F-Stat	15.824			
R-squared		.724	.724	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 77: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$G\hat{M}$ (rank)	0.407***		0.0459**	
	(0.0335)		(0.0199)	
GM (rank)		0.0654***		0.113**
		(0.0204)		(0.0486)
F-Stat	31.109			
R-squared		.631	.629	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 78: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.282***		0.0413***	
	(0.0262)		(0.0127)	
GM (rank)		0.0583***		0.146***
		(0.0134)		(0.0455)
F-Stat	39.467			
R-squared		.676	.675	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 79: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.100***		0.0293*	
	(0.0362)		(0.0174)	
GM (rank)		0.0271		0.292
		(0.0206)		(0.198)
F-Stat	12.398			
R-squared		.724	.724	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 80: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.352***		0.0348*	
	(0.0397)		(0.0206)	
GM (rank)		0.0599***		0.0990*
		(0.0205)		(0.0575)
F-Stat	36.135			
R-squared		.632	.63	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 81: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.277***		0.0431***	
	(0.0257)		(0.0127)	
GM (rank)		0.0657***		0.156***
		(0.0139)		(0.0463)
F-Stat	38.702			
R-squared		.678	.676	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 82: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.104***		0.0280	
	(0.0357)		(0.0173)	
GM (rank)		0.0383*		0.268
		(0.0216)		(0.183)
F-Stat	13.324			
R-squared		.727	.727	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 83: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.343***		0.0373*	
	(0.0391)		(0.0206)	
GM (rank)		0.0625***		0.109*
		(0.0207)		(0.0590)
F-Stat	32.314			
R-squared		.633	.63	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

11.2 1940 Population Weighted

Table 84: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.397***		0.138***	
	(0.0894)		(0.0339)	
GM (rank)		0.140***		0.347***
		(0.0337)		(0.101)
F-Stat	41.192			
R-squared		.426	.426	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 85: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.139***		0.0594**	
	(0.0486)		(0.0262)	
GM (rank)		0.0776**		0.427*
		(0.0330)		(0.219)
F-Stat	10.483			
R-squared		.715	.714	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 86: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.336***		0.129***	
	(0.105)		(0.0351)	
GM (rank)		0.119***		0.383***
		(0.0356)		(0.139)
F-Stat	33.529			
R-squared		.389	.394	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 87: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.377***		0.115***	
	(0.0527)		(0.0363)	
GM (rank)		0.117***		0.304***
		(0.0299)		(0.0912)
F-Stat	43.48			
R-squared		.434	.431	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 88: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.133***		0.0605**	
	(0.0488)		(0.0272)	
GM (rank)		0.0786**		0.453*
		(0.0317)		(0.236)
F-Stat	10.37			
R-squared		.715	.714	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 89: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.362***		0.0932**	
	(0.0706)		(0.0432)	
GM (rank)		0.0983***		0.258**
		(0.0291)		(0.113)
F-Stat	24.409			
R-squared		.402	.399	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 90: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.411***		0.129***	
	(0.0506)		(0.0355)	
GM (rank)		0.120***		0.313***
		(0.0308)		(0.0777)
F-Stat	47.508			
R-squared		.436	.436	
Dep Var Mean	50.124	-15.412	-15.412	-15.412
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 91: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.135***		0.0600**	
	(0.0485)		(0.0268)	
GM (rank)		0.0916***		0.445**
		(0.0329)		(0.226)
F-Stat	10.376			
R-squared		.72	.718	
Dep Var Mean	40.238	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 92: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.363***		0.0970**	
	(0.0623)		(0.0405)	
GM (rank)		0.0804**		0.267**
		(0.0313)		(0.107)
F-Stat	33.906			
R-squared		.407	.409	
Dep Var Mean	60.01	-15.412	-15.412	-15.412
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

12 county-Level Tables, Per Capita, full-sample

12.1 Unweighted

Table 93: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.318***		0.235***	
	(0.0257)		(0.0365)	
GM (rank)		0.393***		0.741***
		(0.0393)		(0.117)
F-Stat	34.863			
R-squared		.449	.427	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 94: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.109***		0.120**	
	(0.0350)		(0.0535)	
GM (rank)		0.125*		1.101*
		(0.0681)		(0.586)
F-Stat	15.824			
R-squared		.555	.555	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 95: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.407***		0.172***	
	(0.0335)		(0.0449)	
GM (rank)		0.382***		0.423***
		(0.0497)		(0.106)
F-Stat	31.109			
R-squared		.404	.356	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 96: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.282***		0.184***	
	(0.0262)		(0.0360)	
GM (rank)		0.315***		0.653***
		(0.0373)		(0.131)
F-Stat	39.467			
R-squared		.466	.452	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 97: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.100***		0.109**	
	(0.0362)		(0.0548)	
GM (rank)		0.114*		1.092*
		(0.0667)		(0.650)
F-Stat	12.398			
R-squared		.5620000000000001	.5620000000000001	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 98: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.352***		0.125***	
	(0.0397)		(0.0445)	
GM (rank)		0.324***		0.355***
		(0.0467)		(0.120)
F-Stat	36.135			
R-squared		.416	.384	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 99: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.277***		0.187***	
	(0.0257)		(0.0361)	
GM (rank)		0.330***		0.676***
		(0.0388)		(0.133)
F-Stat	38.702			
R-squared		.467	.452	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 100: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.104***		0.107*	
	(0.0357)		(0.0549)	
GM (rank)		0.136*		1.026*
		(0.0696)		(0.605)
F-Stat	13.324			
R-squared		.5639999999999999	.5629999999999999	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses
* p¡0.10, ** p¡0.05, *** p¡0.01

Table 101: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.343***		0.128***	
	(0.0391)		(0.0448)	
GM (rank)		0.333***		0.373***
		(0.0469)		(0.123)
F-Stat	32.314			
R-squared		.418	.384	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

12.2 1940 Population Weighted

Table 102: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.397***		0.272***	
	(0.0894)		(0.0439)	
GM (rank)		0.380***		0.686***
		(0.0578)		(0.155)
F-Stat	41.192			
R-squared		.221	.173	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 103: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.139***		0.177***	
	(0.0486)		(0.0596)	
GM (rank)		0.273***		1.274**
		(0.0699)		(0.518)
F-Stat	10.483			
R-squared		.524	.518	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 104: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y and division FEs, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.336***		0.158***	
	(0.105)		(0.0305)	
GM (rank)		0.228***		0.472***
		(0.0505)		(0.146)
F-Stat	33.529			
R-squared		.179	.142	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 105: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.377***		0.202***	
	(0.0527)		(0.0448)	
GM (rank)		0.288***		0.536***
		(0.0458)		(0.103)
F-Stat	43.48			
R-squared		.26	.232	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 106: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.133***		0.166***	
	(0.0488)		(0.0610)	
GM (rank)		0.236***		1.243**
		(0.0658)		(0.551)
F-Stat	10.37			
R-squared		.534	.531	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 107: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.362***		0.0920***	
	(0.0706)		(0.0323)	
GM (rank)		0.175***		0.254***
		(0.0314)		(0.0746)
F-Stat	24.409			
R-squared		.224	.192	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 108: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.411***		0.216***	
	(0.0506)		(0.0440)	
GM (rank)		0.299***		0.525***
		(0.0463)		(0.0859)
F-Stat	47.508			
R-squared		.262	.234	
Dep Var Mean	50.124	-31.35	-31.35	-31.35
Observations	1608	1608	1608	1608

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 109: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, below median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.135***		0.165***	
	(0.0485)		(0.0597)	
GM (rank)		0.269***		1.222**
		(0.0680)		(0.517)
F-Stat	10.376			
R-squared		.542	.536	
Dep Var Mean	40.238	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 110: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (100,000) by decade in County 1940-70, with baseline y, division FEs, mfg and black mig share, mean TRI, above median area incorporated.

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM (rank)	y_L0	y_L0	y_L0
$\hat{GM}$ (rank)	0.363***		0.0956***	
	(0.0623)		(0.0297)	
GM (rank)		0.167***		0.263***
		(0.0339)		(0.0709)
F-Stat	33.906			
R-squared		.227	.203	
Dep Var Mean	60.01	-31.35	-31.35	-31.35
Observations	804	804	804	804

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01