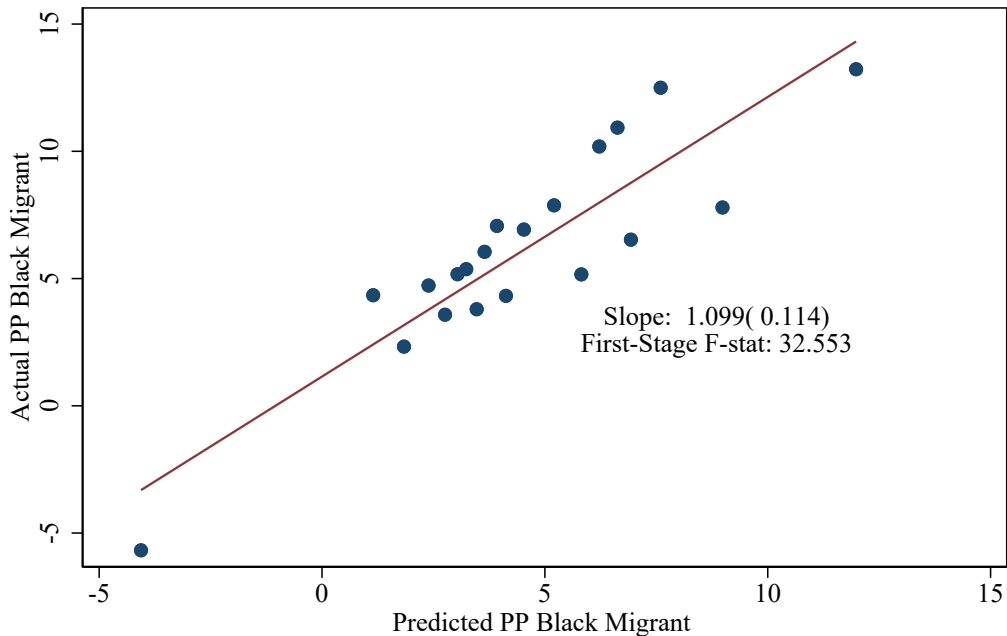


## First Stage, Pooled



Data at CZ level, 1940-70 sample, with Census Region and Mfg+Blackmig Shares controls.