Exhibits for Municipality Proliferation

December 22, 2022

1 Tables

Table 1: Dererencourt Table Two with y=Number of Municipalities Founded by CZ 1940-70, no controls

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM	n_muni_cz1940	n_muni_cz1940	n_muni_cz1940
$G\hat{M}$	0.519***		0.00278	
	(0.0771)		(0.0186)	
GM		0.0560***		0.00535
		(0.0180)		(0.0353)
F-Stat	45.347			
R-squared		.074	0	
Observations	123	123	123	123

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 2: Dererencourt Table Two with y=Number of Municipalities Founded by CZ 1940-70, with baseline y controls

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM	n_muni_cz1940	n_muni_cz1940	n_muni_cz1940
$G\hat{M}$	0.517***		0.000190	
	(0.0776)		(0.0184)	
GM		0.0536***		0.000367
		(0.0178)		(0.0350)
F-Stat	22.608			
R-squared		.106	.038	
Observations	123	123	123	123

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 3: Dererencourt Table Two with y=Number of Municipalities Founded by CZ 1940-70, with baseline y and division FEs

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM	n_muni_cz1940	n_muni_cz1940	n_muni_cz1940
$G\hat{M}$	0.609***		0.00704	
	(0.0731)		(0.0177)	
GM		0.0345**		0.0116
		(0.0174)		(0.0281)
F-Stat	17.032			
R-squared		.227	.202	
Observations	123	123	123	123

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01

Table 4: Dererencourt Table Two with y=Number of Municipalities Founded by CZ 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage	OLS	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
	GM	n_muni_cz1940	n_muni_cz1940	n_muni_cz1940
$G\hat{M}$	0.414***		-0.0101	
	(0.0750)		(0.0203)	
GM		0.0263		-0.0243
		(0.0223)		(0.0482)
F-Stat	19.99			
R-squared		.229	.222	
Observations	123	123	123	123

Standard errors in parentheses

* p¡0.10, ** p¡0.05, *** p¡0.01