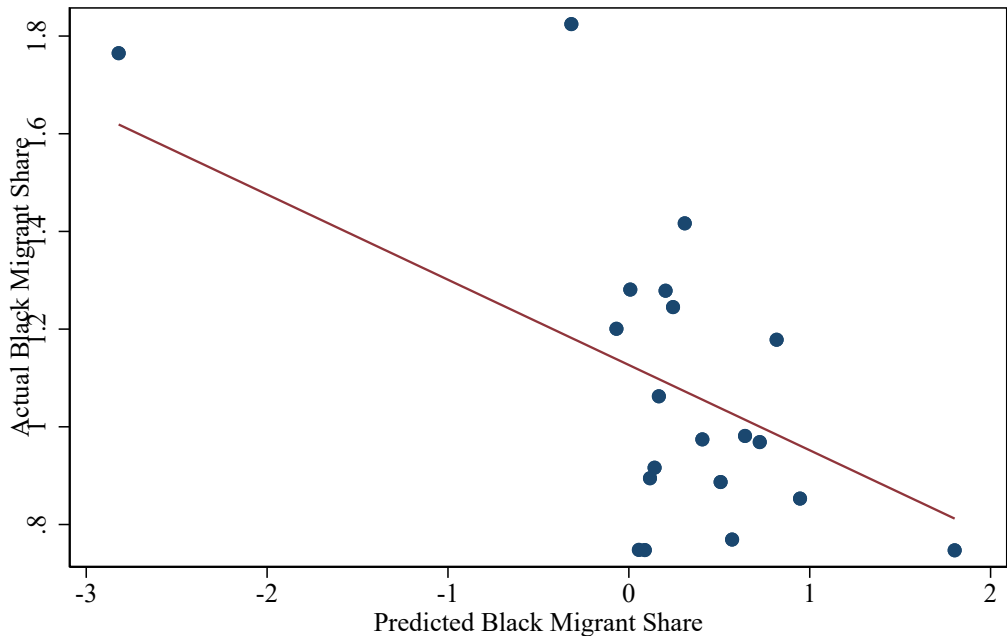


First Stage for raw values

First-Stage F-stat



Data at county-decade level, 1940-70 sample, with baseline y, division FEs, and mfg and black mig share controls