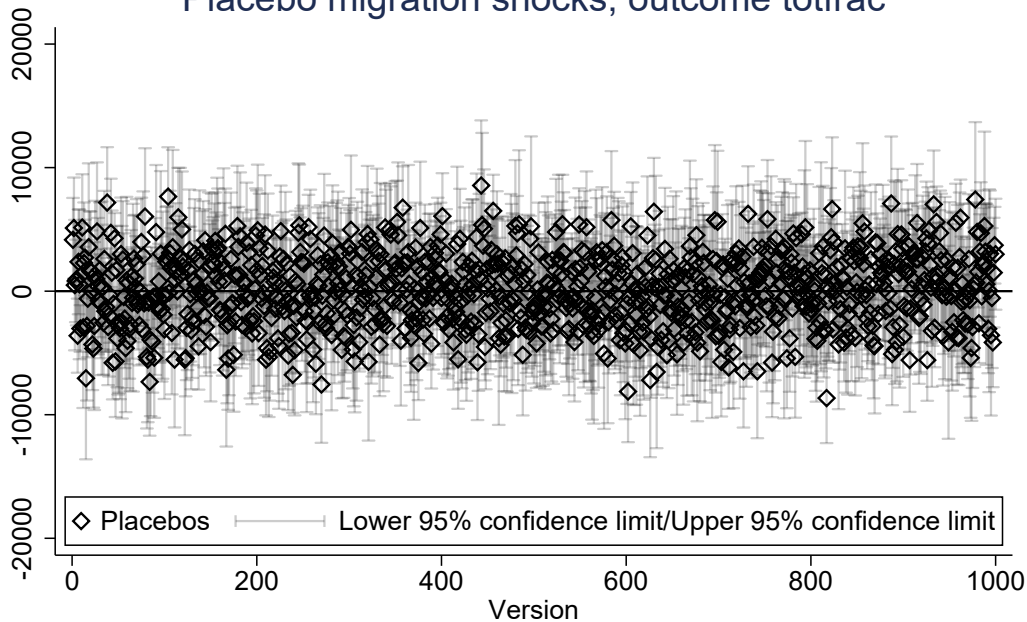


## Placebo migration shocks, outcome totfrac



% significant at the 5% level = 16.70

% significant at the 1% level = 6.50