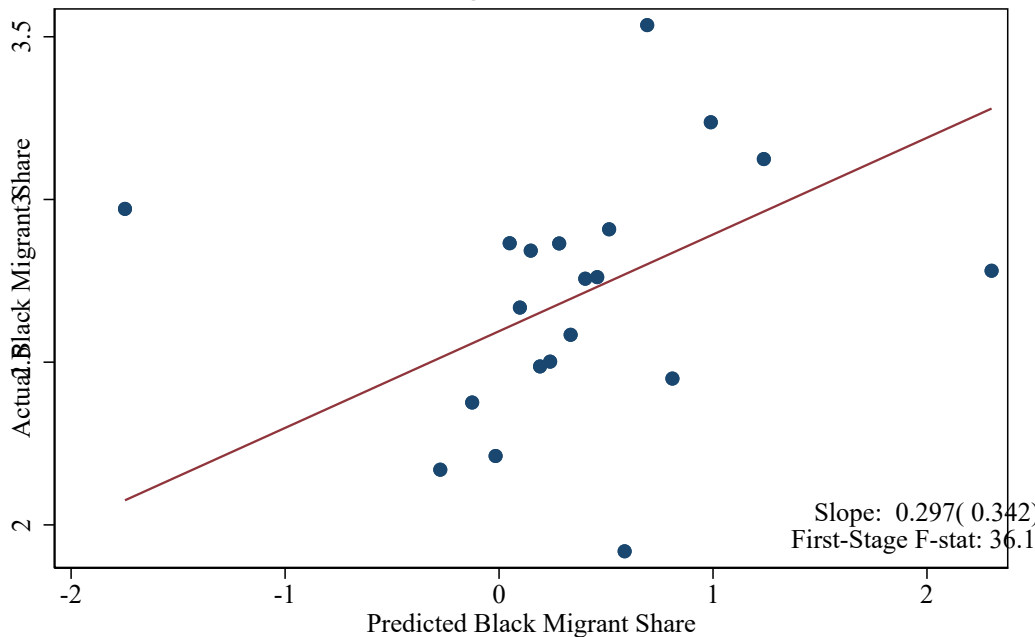


First Stage for raw values



Data at county-decade level, 1940-70 sample, with baseline y, division FEs, mfg and black mig share, and baseline