

Exhibits for Municipality Proliferation

February 15, 2023

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1 county-Level Tables

1.1 All years, rank-instrument

Table 1: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.531*** (0.0336)		0.153*** (0.0325)	
GM (rank)		0.150*** (0.0296)		0.288*** (0.0612)
F-Stat	42.632			
R-squared		.3	.301	
Dep Var Mean	50.286	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 2: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.343*** (0.0415)		0.119*** (0.0328)	
GM (rank)		0.113*** (0.0335)		0.347*** (0.0947)
F-Stat	63.949			
R-squared		.304	.305	
Dep Var Mean	50.286	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 3: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.518*** (0.0342)		0.0230* (0.0123)	
GM (rank)		0.0222* (0.0123)		0.0444* (0.0238)
F-Stat	47.763			
R-squared		.119	.119	
Dep Var Mean	50.286	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 4: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.336*** (0.0415)		0.0254* (0.0149)	
GM (rank)		0.0250 (0.0164)		0.0757* (0.0431)
F-Stat	64.812			
R-squared		.119	.119	
Dep Var Mean	50.286	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 5: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.534*** (0.0336)		0.0673*** (0.0235)	
GM (rank)		0.0681*** (0.0229)		0.126*** (0.0439)
F-Stat	38.517			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 6: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.350*** (0.0415)		0.0539** (0.0238)	
GM (rank)		0.0564** (0.0246)		0.154** (0.0683)
F-Stat	61.35			
R-squared		.594	.594	
Dep Var Mean	50.286	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

1.2 1940-1950 Dropped, rank-instrument

Table 7: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.556*** (0.0389)		0.198*** (0.0378)	
GM (rank)		0.217*** (0.0345)		0.357*** (0.0672)
F-Stat	42.08			
R-squared		.243	.236	
Dep Var Mean	50.282	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 8: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.372*** (0.0492)		0.132*** (0.0394)	
GM (rank)		0.156*** (0.0403)		0.356*** (0.105)
F-Stat	53.832			
R-squared		.253	.248	
Dep Var Mean	50.282	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 9: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.546*** (0.0391)		0.0392** (0.0156)	
GM (rank)		0.0421*** (0.0155)		0.0718** (0.0288)
F-Stat	43.388			
R-squared		.135	.134	
Dep Var Mean	50.282	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 10: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.365*** (0.0492)		0.0290 (0.0182)	
GM (rank)		0.0332 (0.0207)		0.0794 (0.0503)
F-Stat	53.27			
R-squared		.136	.135	
Dep Var Mean	50.282	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 11: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.563*** (0.0388)		0.111*** (0.0226)	
GM (rank)		0.130*** (0.0223)		0.197*** (0.0396)
F-Stat	37.301			
R-squared		.706	.7	
Dep Var Mean	50.282	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 12: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.380*** (0.0496)		0.0720*** (0.0230)	
GM (rank)		0.101*** (0.0213)		0.190*** (0.0588)
F-Stat	51.666			
R-squared		.71	.705	
Dep Var Mean	50.282	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

1.3 All years, raw-instrument

Table 13: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.030*** (0.294)		3.667*** (0.852)	
GM (raw)		0.908*** (0.284)		3.561*** (1.102)
F-Stat	7.543			
R-squared		.293	.294	
Dep Var Mean	2.69	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 14: Dererencourt Table Two with y=Number of Local Govts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.418 (0.331)		2.731*** (0.686)	
GM (raw)		0.592** (0.284)		6.529 (5.022)
F-Stat	30.809			
R-squared		.3	.302	
Dep Var Mean	2.69	-8.029999999999999	-8.029999999999999	-8.029999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 15: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.990*** (0.297)		0.857** (0.392)	
GM (raw)		0.141 (0.128)		0.865** (0.440)
F-Stat	9.369			
R-squared		.118	.121	
Dep Var Mean	2.69	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 16: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.404 (0.333)		0.900** (0.426)	
GM (raw)		0.145 (0.152)		2.226 (1.653)
F-Stat	30.967			
R-squared		.118	.121	
Dep Var Mean	2.69	1.728	1.728	1.728
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 17: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.046*** (0.294)		1.550** (0.638)	
GM (raw)		0.470** (0.188)		1.482** (0.699)
F-Stat	6.284			
R-squared		.593	.592	
Dep Var Mean	2.69	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 18: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.441 (0.328)		1.132** (0.560)	
GM (raw)		0.367* (0.189)		2.567 (2.376)
F-Stat	30.261			
R-squared		.594	.593	
Dep Var Mean	2.69	-9.757999999999999	-9.757999999999999	-9.757999999999999
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

1.4 1940-1950 Dropped, raw-instrument

Table 19: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.214*** (0.254)		6.769*** (1.725)	
GM (raw)		1.261*** (0.345)		3.057*** (0.713)
F-Stat	23.007			
R-squared		.217	.22	
Dep Var Mean	2.877	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 20: Dererencourt Table Two with y=Number of Local Govts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.267 (0.370)		2.411 (1.853)	
GM (raw)		0.567 (0.383)		9.045 (12.57)
F-Stat	44.182			
R-squared		.237	.235	
Dep Var Mean	2.877	-6.263	-6.263	-6.263
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 21: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.181*** (0.256)		1.108* (0.626)	
GM (raw)		0.184 (0.159)		0.508* (0.279)
F-Stat	23.561			
R-squared		.129	.13	
Dep Var Mean	2.877	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 22: Dererencourt Table Two with y=Number of Local Govts (no school districts) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.249 (0.375)		0.0202 (0.872)	
GM (raw)		0.0434 (0.199)		0.0810 (3.438)
F-Stat	44.354			
R-squared		.133	.133	
Dep Var Mean	2.877	2.106	2.106	2.106
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 23: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.252*** (0.255)		3.989*** (1.114)	
GM (raw)		0.918*** (0.199)		1.771*** (0.445)
F-Stat	18.548			
R-squared		.7	.694	
Dep Var Mean	2.877	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p _i 0.10, ** p _i 0.05, *** p _i 0.01				

Table 24: Dererencourt Table Two with y=Number of Independent School Districts by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.332 (0.371)		1.324 (1.309)	
GM (raw)		0.618*** (0.197)		3.988 (4.664)
F-Stat	39.434			
R-squared		.706	.7	
Dep Var Mean	2.877	-8.369	-8.369	-8.369
Observations	476	476	476	476
Standard errors in parentheses				
* p _i 0.10, ** p _i 0.05, *** p _i 0.01				

2 county-Level Tables, Per Capita

2.1 All years, rank-instrument

Table 25: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.531*** (0.0336)		0.00234*** (0.000398)	
GM (rank)		0.00270*** (0.000379)		0.00441*** (0.000730)
F-Stat	42.632			
R-squared		.295	.282	
Dep Var Mean	50.286	-.5570000000000001	-.5570000000000001	-.5570000000000001
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 26: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.343*** (0.0415)		0.00161*** (0.000382)	
GM (rank)		0.00202*** (0.000400)		0.00470*** (0.00110)
F-Stat	63.949			
R-squared		.312	.305	
Dep Var Mean	50.286	-.5570000000000001	-.5570000000000001	-.5570000000000001
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 27: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.518*** (0.0342)		-0.0000798 (0.0000786)	
GM (rank)		-0.0000943 (0.0000780)		-0.000154 (0.000151)
F-Stat	47.763			
R-squared		.037	.037	
Dep Var Mean	50.286	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 28: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.336*** (0.0415)		0.0000254 (0.0000934)	
GM (rank)		0.0000187 (0.000101)		0.0000756 (0.000275)
F-Stat	64.812			
R-squared		.044	.044	
Dep Var Mean	50.286	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 29: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.534*** (0.0336)		0.00195*** (0.000355)	
GM (rank)		0.00236*** (0.000342)		0.00365*** (0.000651)
F-Stat	38.517			
R-squared		.424	.41	
Dep Var Mean	50.286	-.65	-.65	-.65
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 30: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.350*** (0.0415)		0.00132*** (0.000337)	
GM (rank)		0.00182*** (0.000355)		0.00377*** (0.000965)
F-Stat	61.35			
R-squared		.434	.427	
Dep Var Mean	50.286	-.65	-.65	-.65
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

2.2 1940-1950 Dropped, rank-instrument

Table 31: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.556*** (0.0389)		0.00280*** (0.000428)	
GM (rank)		0.00319*** (0.000410)		0.00503*** (0.000745)
F-Stat	42.08			
R-squared		.334	.311	
Dep Var Mean	50.282	-.47	-.47	-.47
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 32: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.372*** (0.0492)		0.00202*** (0.000427)	
GM (rank)		0.00244*** (0.000415)		0.00545*** (0.00113)
F-Stat	53.832			
R-squared		.355	.34	
Dep Var Mean	50.282	-.47	-.47	-.47
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 33: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.546*** (0.0391)		-0.0000173 (0.0000839)	
GM (rank)		-0.00000965 (0.0000869)		-0.0000317 (0.000152)
F-Stat	43.388			
R-squared		.051	.051	
Dep Var Mean	50.282	.11	.11	.11
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 34: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.365*** (0.0492)		0.0000829 (0.0000967)	
GM (rank)		0.000101 (0.000108)		0.000227 (0.000263)
F-Stat	53.27			
R-squared		.062	.061	
Dep Var Mean	50.282	.11	.11	.11
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 35: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.563*** (0.0388)		0.00247*** (0.000323)	
GM (rank)		0.00290*** (0.000311)		0.00439*** (0.000557)
F-Stat	37.301			
R-squared		.58	.554	
Dep Var Mean	50.282	-.58	-.58	-.58
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 36: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (rank)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (rank)	0.380*** (0.0496)		0.00174*** (0.000312)	
GM (rank)		0.00224*** (0.000291)		0.00458*** (0.000801)
F-Stat	51.666			
R-squared		.597	.579	
Dep Var Mean	50.282	-.58	-.58	-.58
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

2.3 All years, raw-instrument

Table 37: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.030*** (0.294)		0.0405*** (0.0115)	
GM (raw)		0.0143*** (0.00389)		0.0393*** (0.0126)
F-Stat	7.543			
R-squared		.27	.257	
Dep Var Mean	2.69	-.5570000000000001	-.5570000000000001	-.5570000000000001
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 38: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.418 (0.331)		0.0211** (0.00860)	
GM (raw)		0.00812** (0.00362)		0.0504 (0.0412)
F-Stat	30.809			
R-squared		.298	.295	
Dep Var Mean	2.69	-.5570000000000001	-.5570000000000001	-.5570000000000001
Observations	714	714	714	714
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 39: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.990*** (0.297)		0.0000137 (0.00275)	
GM (raw)		-0.000408 (0.000664)		0.0000138 (0.00276)
F-Stat	9.369			
R-squared		.036	.036	
Dep Var Mean	2.69	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses * p<0.10, ** p<0.05, *** p<0.01				

Table 40: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.404 (0.333)		0.00232 (0.00302)	
GM (raw)		0.000353 (0.000721)		0.00573 (0.00782)
F-Stat	30.967			
R-squared		.044	.045	
Dep Var Mean	2.69	.093	.093	.093
Observations	714	714	714	714
Standard errors in parentheses * p<0.10, ** p<0.05, *** p<0.01				

Table 41: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	1.046*** (0.294)		0.0316*** (0.0109)	
GM (raw)		0.0127*** (0.00376)		0.0302*** (0.0113)
F-Stat	6.284			
R-squared		.405	.392	
Dep Var Mean	2.69	-.65	-.65	-.65
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 42: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1940-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.441 (0.328)		0.0146* (0.00846)	
GM (raw)		0.00756** (0.00361)		0.0330 (0.0298)
F-Stat	30.261			
R-squared		.423	.419	
Dep Var Mean	2.69	-.65	-.65	-.65
Observations	714	714	714	714
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

2.4 1940-1950 Dropped, raw-instrument

Table 43: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.214*** (0.254)		0.0783*** (0.0180)	
GM (raw)		0.0183*** (0.00382)		0.0354*** (0.00723)
F-Stat	23.007			
R-squared		.277	.259	
Dep Var Mean	2.877	-.47	-.47	-.47
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 44: Dererencourt Table Two with y=Number of Local Govts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.267 (0.370)		0.0178 (0.0170)	
GM (raw)		0.00978*** (0.00368)		0.0667 (0.0999)
F-Stat	44.182			
R-squared		.32	.309	
Dep Var Mean	2.877	-.47	-.47	-.47
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 45: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.181*** (0.256)		-0.00276 (0.00295)	
GM (raw)		-0.000815 (0.000653)		-0.00126 (0.00134)
F-Stat	23.561			
R-squared		.054	.052	
Dep Var Mean	2.877	.11	.11	.11
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 46: Dererencourt Table Two with y=Number of Local Govts (no school districts), Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.249 (0.375)		0.000520 (0.00377)	
GM (raw)		-0.000354 (0.000838)		0.00209 (0.0147)
F-Stat	44.354			
R-squared		.06	.06	
Dep Var Mean	2.877	.11	.11	.11
Observations	476	476	476	476
Standard errors in parentheses				
* p 0.10, ** p 0.05, *** p 0.01				

Table 47: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y and division FEs

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	2.252*** (0.255)		0.0697*** (0.0155)	
GM (raw)		0.0183*** (0.00319)		0.0309*** (0.00589)
F-Stat	18.548			
R-squared		.541	.512	
Dep Var Mean	2.877	-.58	-.58	-.58
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				

Table 48: Dererencourt Table Two with y=Number of Independent School Districts, Per Capita (1,000) by decade in County 1950-70, with baseline y, division FEs, and mfg and black mig share

	First Stage (1) GM (raw)	OLS (2) y_L0	Reduced Form (3) y_L0	2SLS (4) y_L0
\hat{GM} (raw)	0.332 (0.371)		0.0122 (0.0150)	
GM (raw)		0.0115*** (0.00303)		0.0367 (0.0490)
F-Stat	39.434			
R-squared		.571	.554	
Dep Var Mean	2.877	-.58	-.58	-.58
Observations	476	476	476	476
Standard errors in parentheses				
* p<0.10, ** p<0.05, *** p<0.01				