



Paris, November 5th, 2014

START OF THE BUILDUP YXELIA IN THE FIELD OF NETWORKS&COMMUNICATIONS BY THE MANAGERS OF SETELIA WITH CARLOS BEDRAN AND THE INVESTMENT FUND CICLAD

The management of SETELIA group (Charbel SEBAALI and Malek OUADI), Carlos BEDRAN and CICLAD fund are pleased to announce today the signing of an agreement to start a process of build-up in the fieldS of Networks and Telecommunications, aiming at growing a new international leader of consulting in Europe, North America, North Africa, the Middle East and the Gulf countries. The purpose of the new group will be to assist:

- Telecom operators and manufacturers and regulation authorities in the engineering, operations and certification of their fixed and mobile networks, and associated terminals, as well as the development of new offers to maximize their income.
- Any company in the administration, security, optimization and virtualization of its local networks and VPN, with mobility solutions, NFC payment, connected objects, etc..

The new group will now resume internal and external growth, offering to its customers in France and abroad, innovative and powerful solutions to help them improve their networks and connected devices.

Carlos BEDRAN will handle the operational management of the group, with the aim to accelerate the development and widen the service offering to strengthen its position as a major player in its sector. Charbel SEBAALI et Malek OUADI will be in charge of the management of the business in France and in the Middle-East.

"We are delighted to support this specialized expert group in its approach to consolidate its sector, and we are convinced of its potential for rapid international development, with a team already experienced in the process of build-up and LBO" declared Stéphane Billon and Julien GODARD, after the closing that took place on October 31, 2014.

About Yxelia

Established in October 2014, the Group Yxelia represents a workforce of over 250 people for a turnover of € 10 million, split between France, Belgium and Lebanon. Basing its strategy on organic growth and a policy of dynamic external growth, Yxelia Group aims at becoming a major international player in the world of Network & Telecom.

About CICLAD

CICLAD is an independent private equity fund specializing in transmission operations and development, which has helped more than 135 SMEs since its inception in 1988.

Subscribers in funds managed by CICLAD are mostly institutional investors, none of which majority share; management team also invested in managed funds. The management company owned by its leaders, ensuring complete independence and freedom from conflicts of interest in its decisions. CICLAD invests in connection with transmission operations or



05/11/2014

Courrier

development of SMEs carrying 10 to € 200 million in sales in all sectors and supports the management team in the business life.

For more information on Ciclad: www.ciclad.com

Contacts : **Yxelia** - Carlos BEDRAN - +33 (0) 1 55 43 26 00 / email : carlos@yxelia.com

Ciclad – Stéphane BILLON - +33 (0) 1 56 59 77 33 / email : sbillon@ciclad.com