# Blockchain Prototype - SMU LikeCoin

## Goals

- Demonstrate smart contract usage
- Demonstrate basic tokenomics
- Show actual usage (mockup)

## **Target Audience**

- Typical web user who wants to like/share content
- Publisher who runs website or blog or app who wants to include social widget

#### **LikeCoin Basics**

- Initial pool of 10m tokens with 10% annual new coins
- Goal is to keep total number stable over a period of time
- Users earn coins randomly while interacting with our widget
- Users can spend tokens on rewards portal

#### LikeCoin Earn Case

- User does normal activity of like/share etc
- Widget will check with oracle on block number and reward winner every 10 blocks.
- User goes through a process to redeem reward and distribute to others

#### LikeCoin Use/Burn Case

- User visits reward portal
- Rewards may be sponsored tickets/vouchers/products
- User participates in game of chance/skill using earned likecoins (which are then burned)
- Winner gets real-world reward

### **Overall Impact**

- Users get rewarded (randomly) for interaction
- Publishers can incentivize users and earn Likecoins themselves (at no cost)
- Sponsors can participate through the redemption process
- Can extend to other aspects like comments etc.

## Thank you!

