

**SECTION 83(b) ELECTION
EXPLANATORY COVER SHEET
VERY IMPORTANT NOTE
PLEASE READ**

If you wish to make a Section 83(b) election, it is **your responsibility** to make the election. The form for making this election is attached to this notice, together with instructions for making the filing. **It must be done within the 30-day period indicated in the instructions to the attached form, and there are NO exceptions.** Please follow the instructions exactly and send copies of the filed documents as instructed. **The signature on the filing must be an original signature.**

By using this form, you understand and agree that it is your sole obligation and responsibility to timely file the 83(b) election, and neither the Company nor the Company's legal or financial advisors have any obligation or responsibility with respect to such filing even if any of them agree to make such filing for you. You further acknowledge and agree that the Company has directed you to seek independent advice regarding the applicable provisions of the Internal Revenue Code, the income tax laws of any municipality, state, or foreign country in which you may reside, and the proper form for making a Section 83(b) election. FAILURE TO TIMELY MAKE THESE FILINGS CAN RESULT IN MATERIAL AND ADVERSE TAX CONSEQUENCES TO YOU.

[DELETE THIS PAGE BEFORE USE]

Instructions for Filing Section 83(b) Election

Attached is a form of election under Section 83(b) of the Internal Revenue Code and an accompanying IRS cover letter. Please fill in your social security number and sign the election and cover letter, then proceed as follows:

- a) Make **three** copies of the completed election form and one copy of the IRS cover letter.
- b) Send the **original** signed election form and cover letter, the copy of the cover letter, and a self-addressed stamped return envelope to the Internal Revenue Service Center where you would otherwise file your tax return. Even if an address for an Internal Revenue Service Center is already included in the forms below, it is your obligation to verify such address. This can be done by searching for the term “where to file” on www.irs.gov or by calling 1 (800) 829-1040. Sending the election via certified mail, requesting a return receipt, with the certified mail number written on the cover letter is also recommended.
- c) Deliver one copy of the completed election form to the Company.
- d) Applicable Federal and state law may require that you attach a copy of the completed election form to your state personal income tax return(s) when you file it for the year (assuming you file a state personal income tax return). Please consult your personal tax advisor(s) to determine whether or not a copy of this Section 83(b) election should be filed with your state personal income tax return(s).
- e) Retain one copy of the completed election form for your personal permanent records.

Note: An additional copy of the completed election form must be delivered to the transferee (recipient) of the property if the service provider and the transferee are not the same person.

Please note that the election must be filed with the IRS within 30 days of the date of your restricted stock grant. Failure to file within that time will render the election void and you may recognize ordinary taxable income as your vesting restrictions lapse. The Company and its counsel cannot assume responsibility for failure to file the election in a timely manner under any circumstances.

Date: **05-19-2023**

RETURN SERVICE REQUESTED

Department of the Treasury
Internal Revenue Service
Kansas City, MO 64999-0002

Re: Election Under Section 83(b) of the Internal Revenue Code

Dear Sir or Madam:

Enclosed please find an executed form of election under Section 83(b) of the Internal Revenue Code of 1986, as amended, filed with respect to an interest in **N Tech**.

Also enclosed is a copy of this letter and a stamped, self-addressed envelope. Please acknowledge receipt of these materials by marking the copy when received and returning it to the undersigned.

Thank you very much for your assistance.

Very truly yours,

Signature

Recipient Name

Enclosures

**ELECTION UNDER SECTION 83(b) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED**

The undersigned taxpayer hereby elects, pursuant to § 83(b) of the Internal Revenue Code of 1986, as amended, to include in gross income as compensation for services the excess (if any) of the fair market value of the shares described below over the amount paid for those shares.

1. The name, taxpayer identification number, address of the undersigned, and the taxable year for which this election is being made are:

TAXPAYER'S NAME: **Muhammad Ather Ghazipura**

TAXPAYER'S SOCIAL SECURITY NUMBER: **123-45-6789**

ADDRESS: **Testing Address 1, Testing Address 1, Testing Address 1, NY, 12345678.**

TAXABLE YEAR: Calendar Year **2023**

2. The property which is the subject of this election is **500** shares of common stock of **N Tech**.
3. The property was transferred to the undersigned on **05-19-2023**.
4. The property is subject to the following restrictions: **Nothing**
5. The fair market value of the property at the time of transfer (determined without regard to any restriction other than a nonlapse restriction as defined in § 1.83- 3(h) of the Income Tax Regulations) is: **\$138.82** per share x **500** shares = **\$69,410**.
6. For the property transferred, the undersigned paid **\$138.82** per share x **500** shares = **\$69,410**.
7. The amount to include in gross income is **\$69,410**.

The undersigned taxpayer will file this election with the Internal Revenue Service office with which taxpayer files his or her annual income tax return not later than 30 days after the date of transfer of the property. A copy of the election also will be furnished to the person for whom the services were performed. Additionally, the undersigned will include a copy of the election with his or her income tax return for the taxable year in which the property is transferred. The undersigned is the person performing the services in connection with which the property was transferred.

Dated: 05-19-2023

Muhammad Ather Ghazipura

Taxpayer