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< 1 2 3 ... 2157 2158 > displaying 1 to 10 of 21578

VALERO ENERGY DEBT UPGRADED BY MOODY'S

NEW YORK, March 17 - Moody's Investors Service Inc said it upgraded Valero Energy Corp's 120 mln dlrs of debt. Moody's cited an improved leverage position that will result from Valero's sale of its Valero Natural Gas subsidiary to Valero Natural Gas Partners L.P., the partial sale of units of that partnership to the [more](#)

NL FILES SUITS AGAINST UNITED CATALYSTS

HIGHTSTOWN, N.J., March 17 - NL Industries Inc's NL Chemicals Inc subsidiary said it filed two complaints against for patent infringements and misappropriation of confidential information. NL said the patent infringement suit alleges that United's product, Thixogel DSS, infringes on NL's patent protec [more](#)

IRVING TRUST BUYS GULFWESTERN UNIT

[acq](#)

NEW YORK, March 17 - Irving Bank Corp said it bought the factoring division of Associates Commercial Corp, a unit of Gulf and Western Co Inc's Associates Corp of North America. The terms of the previously announced deal were not disclosed. It said the assets were transferred to Irving Commercial Corp. Reuter

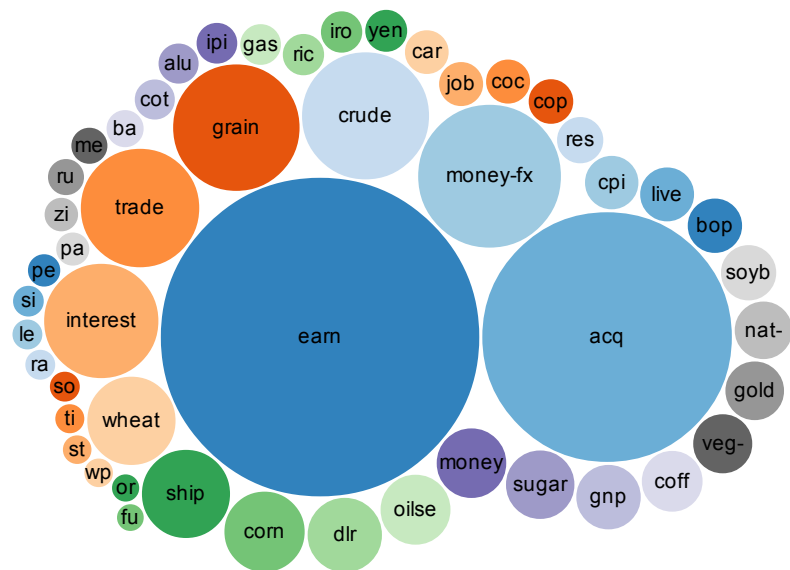
DITTLER BROTHERS SEEK LOTTERY INVESTIGATIONS

ATLANTA, March 17 - Dittler Brothers called for investigations by the attorneys general of 24 states in connection with possible violation of state lottery laws by Bally Manufacturing Corp and its subsidiary, Scientific Games. Dittler Brothers said it requested the states' law enforcement chiefs to investigat [more](#)

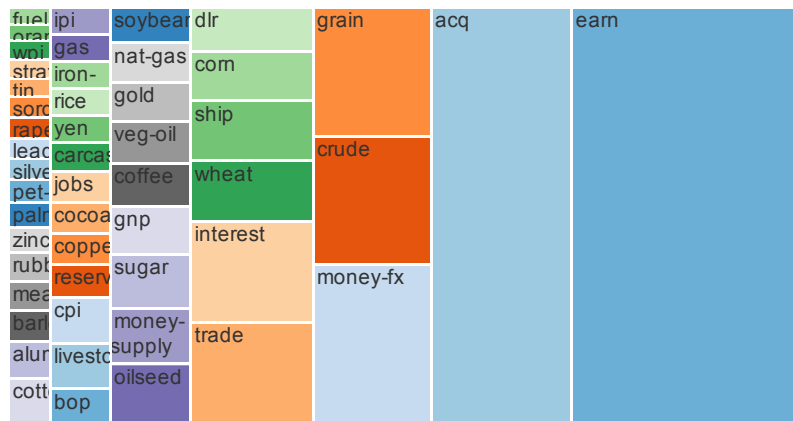
AMRE INC 3RD QTR JAN 31 NET

[earn](#)

DALLAS, MArCh 17 - Shr five cts vs one ct Net 196,986 vs 37,966 Revs 15.5 mln vs 8,900,000 Nine mths Shr 52 cts vs 22 cts Net two mln vs 874,000 Revs 53.7 mln vs 28.6 mln Reuter



TreeMap



KANSAS LEGISLATOR TO OFFER U.S. 0/92 BILL TODAY

[grain wheat](#)

WASHINGTON, March 17 - U.S. Rep. Dan Glickman, D-Kan., chairman of the House Agriculture subcommittee on wheat, soybeans and feedgrains, said he would today introduce a bill to apply the so-called 0/92 concept to wheat and feedgrains producers. Glickman told Reuters the measure would allow 1987 winter wheat producers [more](#)

C. ITOH FINANCE (EUROPE) ISSUES EUROBOND

LONDON, March 17 - C. Itoh Finance (Europe) Ltd is issuing a 30 mln dlr deferred coupon eurobond, due March 30, 1992 and priced at 100.1 pct, Wako International (Europe) Ltd said as lead manager. From the third year the bonds will pay interest at a rate of four pct over six month London interbank borrowed rate (Li [more](#))

INTERNATIONAL LEASE SELLS TWO JETS

BEVERLY HILLS, Calif., March 17 - International Lease Finance Corp said it sold two Boeing 737-200 aircraft and leased one 737-200 in two transactions valued at 28 mln dlrs. It said the sales will result in a pre-tax gain for its second fiscal quarter ending May 31. The two jets were sold for 18 mln dlrs to an investor group [more](#)

HITECH ENGINEERING COMPLETES STOCK SALE

MCLEAN, Va., March 17 - HiTech Engineering Co said it completed the private sale of 200,000 shares of its common stock to its chairman and president, Francine Prokoski, for 37,500 dlrs. The company said the proceeds will be used to develop products under a contract with a private company. Reuter

PORTA SYSTEMS CORP 4TH QTR JAN 31 NET

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SYOSSET, N.Y., March 17 - Shr 10 cts vs 11 cts Net 547,000 vs 579,000 Sales 11.0 mln vs 11.1 mln Year Shr 46 cts vs 52 cts Net 2,500,000 vs 2,841,000 Sales 40.7 mln vs 40.5 mln Reuter