

# Econ 753 HW3

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## Part 1 - Berndt Exercises

### Question 1a

Table 1: Geometric and Arithmetic Mean for 1978 Wages

	Geometric.Mean	Arithmetic.Mean
Hourly	5.37	6.06
Annual	10741.87	12125.53

Table 2: Mean and Standard Deviation of Education and Experience

	Mean	Standard.Deviation
Education	12.54	2.77
Experience	18.72	13.35