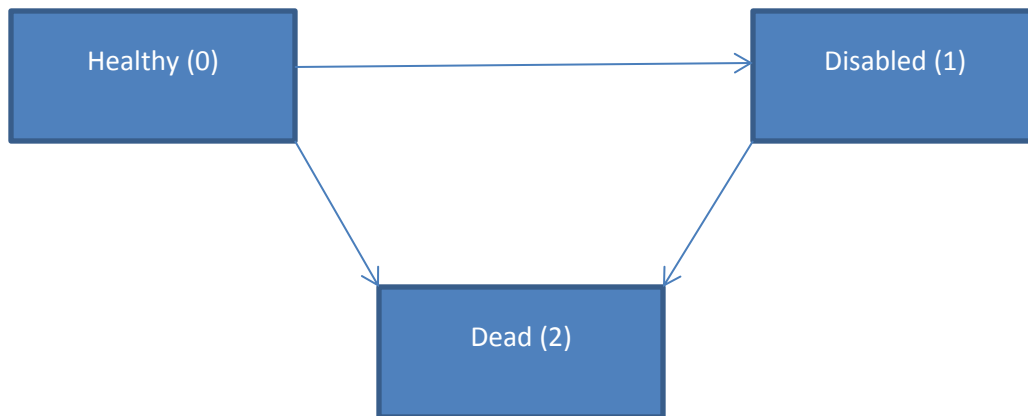
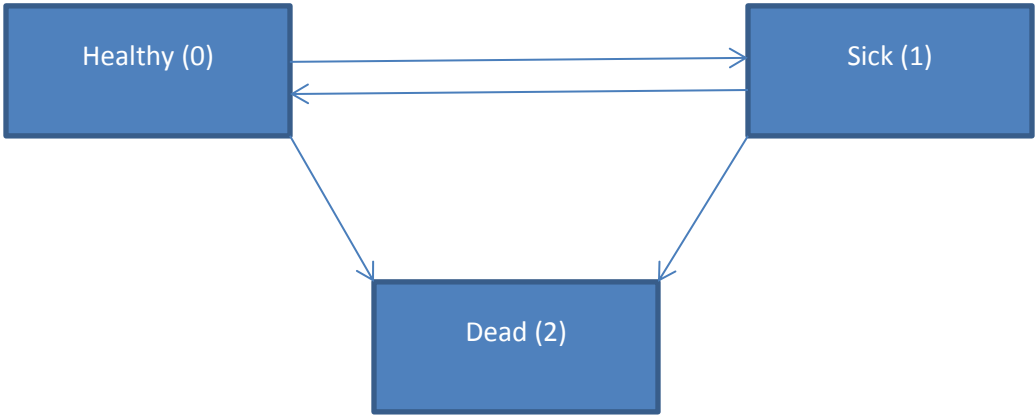


EXAMPLES OF MULTIPLE STATE MODELS

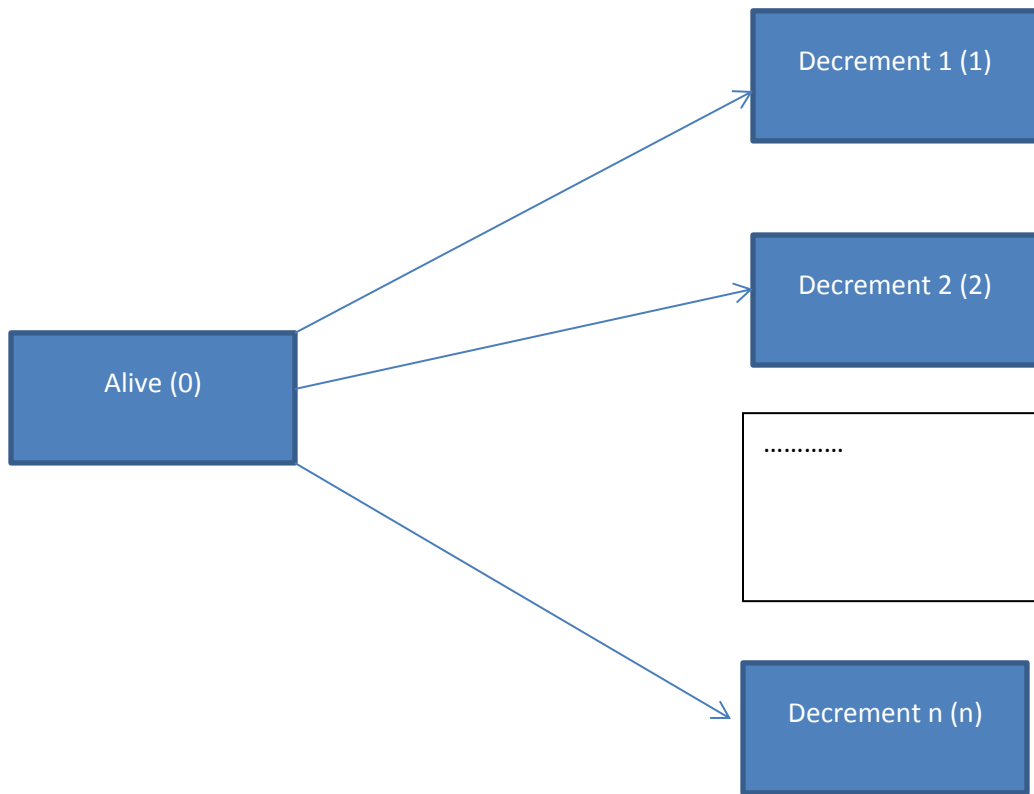
The Permanent Disability Model



The Disability Income Insurance Model



The Multiple Decrement Model



The Multiple Life Model

