



# Vetting Report

## For



Token Name  
Music Trust

Date of Report  
25 October, 2022

Decision  
Officially Vetted

## Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. Expelee sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by “fact checking” it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project.

The status of “Approved” indicates that the project met the criteria established by Expelee to be officially vetted and listed within the Expelee database and should not be considered an endorsement of any kind.





## Summary of Interview

The Music Trust vetting interview was conducted on October 25, 2022. 7 out of 7 team members attended the live video session. The Music Trust team answered all questions and supplied additional information as requested to complete the vetting process. The Music Trust team was responsive to requests to verify certain details after the interview. Music Trust met or exceeded the standards set by Expelee that qualify Music Trust for listing on Expelee.

We measure 30 items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The report is a purely subjective view from the Expelee team. This information is not to be used as financial advice. Please see the full disclaimer at the end of this document.






## Basic Project Details





<b>Name</b>	Music Trust
<b>Symbol</b>	TRUST
<b>Domain</b>	<a href="https://www.musictrust.io/">https://www.musictrust.io/</a>
<b>Logo</b>	
<b>Blockchain</b>	Binance Smart Chain
<b>Contract Address (BSC Scan)</b>	0xdd289035322394c986d6c6a797073478f45c0ce6
<b>Social Media Accounts</b>	   
<b>Token Supply</b>	Total: 1,000,000,000 (This is a private sale)
<b>Registered Business</b>	Yes
Litepaper - NA	
<a href="#">Whitepaper</a>	
<a href="#">Roadmap</a>	
<b>Description, Mission, Vision</b> <i>Project's Statement</i>	<p>Music Trust is a revolutionary NFT music distribution platform that gives artists the ability to sell music in the form of NFT's. The platform bridges conventional music contracts (Merlin) to Crypto. This allows music to be listed on music streaming platforms and the royalties to be collected and paid with crypto to the NFT holder. Royalties are paid directly to the NFT holder via bridging or can be paid with fiat.</p> <p>Music Trust consists of four major platforms in it's ecosystem. Music Trust, our NFT music distribution platform, Songtrader.io NFT marketplace for art and music.</p> <p>Tickethodler.com which specializes in digital passports for the metaverse and ticket sales and finally Mixify.io a first of it's kind music streaming platform for the metaverse.</p>

## Core Team

Team Is KYC Verified?	Yes
Team Is Publicly Doxed?	Yes
Multi-Sig Wallet Owns The Contract?	No, Only 1 required .

Core Team Members That Attended The Interview		
<b>Harosho</b> <i>Founder and Lead Dev</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust Past Project – Sound Cloud Song Trader.io Mixify. io
	Social Media:	 <a href="#">About Harsosho</a>
<b>Chris Robinson</b> <i>Chief Operating Officer</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	
<b>Princes Margo</b> <i>Senior Administrator</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	



Core Team Members That Attended The Interview		
<b>Yanina Vitrovskaya</b> <i>Marketing Executive</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	
<b>Khubaib Azam</b> <i>Game Developer</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	
<b>Saniya Salim</b> <i>Game Developer</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	
<b>Karan Handa</b> <i>PHP Developer</i>	Identity Verified:	Yes
	Current & Past Projects:	Music Trust No others mentioned
	Social Media:	

<b>Contract(s) Is/Are Audited?</b>	Yes – Completed by Expelee Audits - Passed <a href="https://github.com/expelee-co/Smart-Contract-Audit/blob/main/Music%20Trust%20Audit%20Details/Music%20Trust%20Audit%20Report.pdf">https://github.com/expelee-co/Smart-Contract-Audit/blob/main/Music%20Trust%20Audit%20Details/Music%20Trust%20Audit%20Report.pdf</a>
<b>Who Coded The Contract?</b>	The team states that Harosho has created the Smart Contract of the project and also created the other contracts and tools under music trust project. Harosho has been into blockchain for since 2018 and has a lot of experience in this. He fully understands the functioning of the smart contract.
<b>Writeable Functions</b>	There are no writeable functions included in the contract
<b>Tax and fees</b>	Buy Fees – 0% Sell Fees – 0%
<b>Management Of Private Keys</b>	The Music Trust team manages private keys for project wallets and other keys by storing it in their private ledger system



## Sales and Transfer

<b>Private Sale(s)</b>	They had a special sale on Gempad which they are calling a private sale for their tokens. They are already done with pre seed sale and now following with a private sale on 1 <sup>st</sup> November 2022. They are wanting to raise 100,000 BUSD for this sale which they will further use for their development and listing on centralized exchanges
<b>Presale(s)</b>	They have not announced their presale yet. After presale they will be launching on dex followed by central exchanges
<b>Launch</b>	To be launched yet.
<b>Team Provided Info On Payments</b>	Music Trust have paid tokens only to the team members till now
<b>Ownership Clusters</b>	<p>Ownership clusters represent token holders that have exchanged BNB to or from each other at some point. This may indicate that the wallets are held by the same person, or people closely connected.</p> <p>Music Trust has no major clusters.</p>



## ABOUT EXPELEE

Expelee is a product-based aspirational Web3 Start-up. Coping up with numerous solutions for blockchain Security and constructing a Web3 Ecosystem from Deal making platform to developer hosting open platform, while also developing our own commercial and sustainable blockchain.

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# eXpelee

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