



A Secure Place For **Web3**

SMART CONTRACT AUDIT OF

MERIT



Contract Address

0xA8f446e24eE7fCA342f4162C2932fB184C797a38

Audit Summary

Expelee team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analysed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

Audit Result: PASSED

Ownership: NOT RENOUNCED

KYC Verification: Not done till date of audit

Audit Date: 13/05/2022

Audit Team: EXPELEE

Be aware that smart contracts deployed on the blockchain aren't resistant to internal exploit, external vulnerability, or hack. For a detailed understanding of risk severity, source code vulnerability, functional hack, and audit disclaimer, kindly refer to the audit.

DISCLAIMER

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment. Team provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document.

Always Do your own research and protect yourselves from being scammed. The Expelee team has audited this project for general information and only expresses their opinion based on similar projects and checks from popular diagnostic tools.

Under no circumstances did Expelee receive a payment to manipulate those results or change the awarding badge that we will be adding in our website. Always Do your own research and protect yourselves from scams.

This document should not be presented as a reason to buy or not buy any particular token. The Expelee team disclaims any liability for the resulting losses.

Contract Review

Contract Name	StandardToken
Compiler Version	v0.8.7+commit.e28d00a7
Optimization	Yes with 200 runs
License	No license
Explorer	https://bscscan.com/address/0xA8f446e24eE7fCA342f4162C2932fB184C797a38#code
Symbol	MERIT
Decimals	9
Total Supply	100,000,000
Domain	https://merit.global/

Project Review

Token Name: MERIT

Web Site: <https://merit.global/>

Twitter: <https://twitter.com/MERITNEW>

Telegram: <https://t.me/MERITANN>

Contract Address:

0xA8f446e24eE7fCA342f4162C2932fB184C797a38

Platform: Binance Smart Chain

Token Type: BEP 20

Language: SOLIDITY

Audit Methodology

The scope of this report is to audit the smart contract source code. We have scanned the contract and reviewed the project for common vulnerabilities, exploits, hacks, and back-doors. Below is the list of commonly known smart contract vulnerabilities, exploits, and hacks:

Category

Smart Contract Vulnerabilities

- Unhandled Exceptions
- Transaction Order Dependency
- Integer Overflow
- Unrestricted Action
- Incorrect Inheritance Order
- Typographical Errors
- Requirement Violation

Source Code Review

- Gas Limit and Loops
- Deployment Consistency
- Repository Consistency
- Data Consistency
- Token Supply Manipulation

Functional Assessment

- Operations Trail & Event Generation
- Assets Manipulation
- Liquidity Access

Vulnerability Checklist

Nº	Description.	Result
1	Compiler warnings.	Passed
2	Race conditions and Re-entrancy. Cross-function raceconditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Passed
10	Methods execution permissions.	Passed
11	Economy model.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed
18	Design Logic.	Passed
19	Cross-function race conditions.	Passed
20	Safe Zeppelin module.	Passed
21	Fallback function security.	Passed

Important Points To Consider

✓ The owner cannot mint tokens after Initial

✓ The owner cannot stop Trading.

✓ Verified contract source

✓ Token is sellable (not a honeypot) at this time

✗ Ownership renounced or source does not contain an owner contract

✗ Source does not contain a fee modifier

The source code contains a function which can modify the transaction fee.

✓ Buy fee is less than 10% (0%)

✓ Sell fee is less than 10% (0%)

✗ Owner/creator wallet contains less than 5% of circulating token supply (59.8%)

✓ All other holders possess less than 5% of circulating token supply

About Expelee


Expelee is a community driven organisation dedicated to fostering an anti-rug movement. We're here to keep investment safe from fraudsters. We've encountered several rug pulls and know how it feels to be duped, which is why we don't want anybody else to go through the same experience. We are here to raise awareness through our services so that the future of cryptocurrency can be rug-free.


The auditing process focuses to the following considerations with collaboration of an expert team:

- Functionality test of the Smart Contract to determine if proper logic has been followed throughout the whole process.
- Manually detailed examination of the code line by line by experts.
- Live test by multiple clients using Test net.
- Analysing failure preparations to check how the Smart
- Contract performs in case of any bugs and vulnerabilities.
- Checking whether all the libraries used in the code are on the latest version.
- Analysing the security of the on-chain data.

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