

**Building the Futuristic Blockchain Ecosystem** 

# SECURITY AUDIT REPORT

**KERMIT** 



## **HIGH RISK ANALYSIS**

This section contains a brief Summary of all the High Risks present in this Project's Smart Contract

Findings	Found
High Risk	1

### **High Risk Details**

Trades must be enabled by the owner

**Risk: Centralisation** 

#### **Overview**

Owner must enable trading to enable public to trade their tokens, otherwise no one would be able to buy /sell their tokens except whitelisted wallets.

More Details of this High Risk are given on Page 13 of this Audit Report



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# **OVERVIEW**

The Expelee team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analysed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

Audit Result	Passed	
KYC Verification	No	
Audit Date	30 May 2023	



# **CONTRACT DETAILS**

**Token Name: Kermit** 

Symbol: kermit

**Network: Binance Smart Chain** 

Language: Solidity

**Contract Address:** 

0x84d2CDC7f7c6dEfCbd2c00B606485A939c081275

Total Supply: 1000000000000

**Owner's Wallet:** 

0xbCc2B0C16Bb2219AE85786F1F8aF20E69f547957

**Deployer's Wallet:** 

0xbCc2B0C16Bb2219AE85786F1F8aF20E69f547957

**Testnet Link:** 

https://testnet.bscscan.com/address/0x30eC5ffA36269f3A

4C9ffF2CeeC387B9c5420080



# **OWNER PRIVILEGES**

- Trade must be enabled by the owner
- Owner can change buy fees up to 10% sell fees up to 15% at max
- Owner can exclude/include account from rewards
- Owner can exclude account from fees
- · Owner can change swap setting
- · Owner can withdraw claimstuck tokens except native tokens



# AUDIT METHODOLOGY

#### **Audit Details**

Our comprehensive audit report provides a full overview of the audited system's architecture, smart contract codebase, and details on any vulnerabilities found within the system.

#### **Audit Goals**

The audit goal is to ensure that the project is built to protect investors and users, preventing potentially catastrophic vulnerabilities after launch, that lead to scams and rugpulls.

#### **Code Quality**

Our analysis includes both automatic tests and manual code analysis for the following aspects:

- Exploits
- Back-doors
- Vulnerability
- Accuracy
- Readability

#### **Tools**

- DE
- Open Zeppelin
- Code Analyzer
- Solidity Code
- Compiler
- Hardhat



# VULNERABILITY CHECKS

Design Logic	Passed
Compiler warnings	Passed
Private user data leaks	Passed
Timestamps dependence	Passed
Integer overflow and underflow	Passed
Race conditions & reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front Running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zepplin module	Passed



# RISK CLASSIFICATION

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and acces control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

#### **High Risk**

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### **Medium Risk**

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

#### **Low Risk**

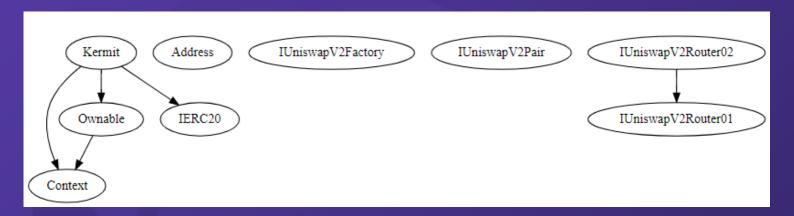
Issues on this level are minor details and warning that can remain unfixed.

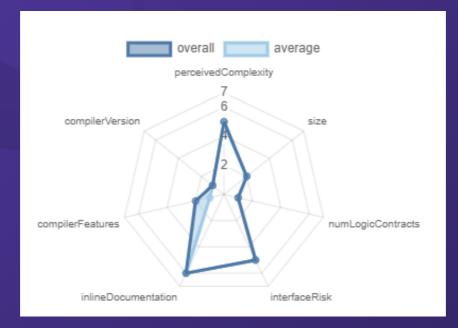
#### **Informational**

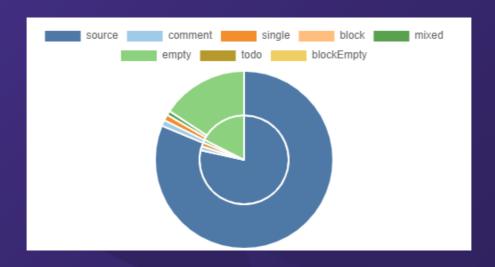
Issues on this level are minor details and warning that can remain unfixed.



# INHERITANCE TREES









# **FUNCTION DETAILS**

```
**Kermit** | Implementation | Context, IERC20, Ownable |||
L | <Constructor> | Public | | • | NO ! |
L | name | Public ! | NO! |
L | symbol | Public | | NO | |
L | decimals | Public ! |
                          NO !
L | totalSupply | Public | | NO |
L | balanceOf | Public | | NO ! |
└ | transfer | Public ! | ● |NO! |
L | allowance | Public ! |
L | approve | Public ! | ● |NO!
L | transferFrom | Public ! | • | NO!
└ | increaseAllowance | Public ! | ●
L | decreaseAllowance | Public ! | ●
L | isExcludedFromReward | Public ! |
L | totalReflectionDistributed | Public | | NO ! |
└ | deliver | Public ! | ● |NO! |
L | reflectionFromToken | Public !
                                     INO I
 tokenFromReflection | Public |
                                     NO !
L | excludeFromReward | Public !
                                     onlyOwner
L | includeInReward | External !
                                     onlyOwner
L | <Receive Ether> | External | | 🔢 |NO ! |
L | claimStuckTokens | External ! | •
                                      onlyOwner |
   reflectFee | Private 🔐 | 🛑
   _getValues | Private 🔐 |
   _getTValues | Private 🔐 |
   _getRValues | Private 🔐 |
   _getRate | Private 🔐 | | |
   _getCurrentSupply | Private 🔐 |
   _takeLiquidity | Private 🔐 | 🛑
   _takeMarketing | Private 🔐 | 🛑
   calculateTaxFee | Private 🔐 | |
 | calculateLiquidityFee | Private 🔐 |
L | calculateMarketingFee | Private 🔐 |
L | removeAllFee | Private 🔐 | 🌑
L | setBuyFee | Private 🔐 | 🛑 | |
   setSellFee | Private 🔐 | 🛑
L | isExcludedFromFee | Public | |
   _approve | Private 🔐 | 🌘
                              enableTrading | External ! | •
   _transfer | Private 🔐 | 🛑
   swapAndLiquify | Private 🔐 | 🛑
   swapAndSendMarketing | Private 🔐 | 🛑
   setSwapTokensAtAmount | External ! | •
                                    onlyOwner |
   setSwapEnabled | External ! | •
   _tokenTransfer | Private 🔐 | 🛑 | |
    transferStandard | Private 🔐 | 🛑
    transferToExcluded | Private 🔐 | 🛑
   _transferFromExcluded | Private 🔐 | 🛑
    _transferBothExcluded | Private 🔐 | 🌘
   excludeFromFees | External | | • | onlyOwner |
   changeMarketingWallet | External | | • | onlyOwner |
   setBuyFeePercentages | External | | • | onlyOwner |
   setSellFeePercentages | External | | • | onlyOwner |
   enableWalletToWalletTransferWithoutFee | External | | • | onlyOwner |
```



# **MANUAL REVIEW**

#### **Severity Criteria**

Expelee assesses the severity of disclosed vulnerabilities according to methodology based on OWASP standarts.

Vulnerabilities are dividend into three primary risk categroies:

High

Medium

Low

High-level considerations for vulnerabilities span the following key areas when conducting assessments:

- Malicious input handling
- Escalation of privileges
- Arithmetic
- Gas use

Overall Risk Severity						
	HIGH	Medium	High	Critical		
Impact	MEDIUM	Low	Medium	High		
impacc	LOW	Note	Low	Medium		
		LOW	MEDIUM	HIGH		
	Likelihood					



# **FINDINGS**

Findings	Severity	Found
High Risk	High	1
Medium Risk	Medium	0
Low Risk	Low	5
Suggestion & discussion	Informational	0
Gas Optimizations	● Gas Opt.	0



### **HIGH RISK FINDING**

#### Trade must be enabled by the owner

Risk : Centralisation

Severity: High

#### **Overview**

Owner must enable trading to enable public to trade their tokens, otherwise no one would be able to buy /sell their tokens except whitelisted wallets.

```
function enableTrading() external onlyOwner{
    require(tradingEnabled == false, "Trading is already enabled");
    tradingEnabled = true;
}
```

#### Recommendation

To mitigate this issue you should enable trading before presale or transfer ownership to safu dev for initial days after presale.



Owner can change buy fees up to 10% sell fees up to 15% at max

#### **Severity: Low**

#### **Overview**

Functions that allows the owner of the contract to update the buy/sell fees of the contract. These functions assumes that the input parameters are valid and do not exceed the maximum limit of 10% for buy fees and maximum limit of 15% for sell fees.

```
function setBuyFeePercentages(uint256 _taxFeeonBuy1, uint256 _liquidityFeeonBuy1, uint256 _marketingFeeonBuy1) external onlyOwner {
    taxFeeonBuy = _taxFeeonBuy1;
    liquidityFeeonBuy = _liquidityFeeonBuy1;
    marketingFeeonBuy = _marketingFeeonBuy1;
    totalBuyFees = _taxFeeonBuy1 + _liquidityFeeonBuy1 + _marketingFeeonBuy1;
    require(totalBuyFees < = 10, "Buy fees cannot be greater than 10%");
    emit BuyFeesChanged(taxFeeonBuy, liquidityFeeonBuy, marketingFeeonBuy);
}

Oreferences Control flow graph | d6a694f5 | ftrace | funcSig |
function setSellFeePercentages(uint256 _taxFeeonSell1, uint256 _liquidityFeeonSell1, uint256 _marketingFeeonSell1) external onlyOwner {
    taxFeeonSell = _taxFeeonSell1;
    liquidityFeeonSell = _liquidityFeeonSell1;
    marketingFeeonSell = _marketingFeeonSell1;
    totalSellFees = _taxFeeonSell1 + _liquidityFeeonSell1 + _marketingFeeonSell1;
    require(totalSellFees < = 15, "Sell fees cannot be greater than 15%");
    emit SellFeesChanged(taxFeeonSell, liquidityFeeonSell, marketingFeeonSell);
}</pre>
```

#### Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions.



#### Owner can exclude/include account from rewards

#### **Severity: Low**

#### **Overview**

Function that allows the owner of the contract to exclude/include an address from receiving dividends

```
function excludeFromReward(address account() public onlyOwner() {
    require(! isExcluded[account1], "Account is already excluded");
    if(_rOwned[account1] > 0) {
        _tOwned[account1] = tokenFromReflection(_rOwned[account1]);
    isExcluded[account1] = true;
    excluded.push(account1);
0 references | Control flow graph | 3685d419 | ftrace | funcSig
function includeInReward(address account() external onlyOwner() {
    require(_isExcluded[account1], "Account is already included");
    for (uint256 i = 0; i < _excluded.length; i++) {</pre>
        if (_excluded[i] == account1) {
             _excluded[i] = _excluded[_excluded.length - 1];
             _{t0wned[account1] = 0;}
            _isExcluded[account†] = false;
            excluded.pop();
            break:
```

#### Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions. The contract owner account is well secured and only accessible by authorized parties.



#### Owner can exclude accounts from fees

#### **Severity: Low**

#### **Overview**

Excludes/Includes an address from the collection of fees

```
function excludeFromFees(address account1, bool excluded1) external onlyOwner {
    require(_isExcludedFromFees[account1] != excluded1, "Account is already the value of 'excluded'");
    _isExcludedFromFees[account1] = excluded1;
    emit ExcludeFromFees(account1, excluded1);
}
```

#### Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions. The contract owner account is well secured and only accessible by authorized parties.



#### Owner can change swap setting

#### **Severity: Low**

#### **Overview**

**setSwapTokensAtAmount** function allows the owner of the contract to update the value of **swapTokensAtAmount**. **setSwapEnabled** function allows the contract owner to enable or disable the automatic **swapping**.

```
function setSwapTokensAtAmount(uint256 newAmount1) external onlyOwner() {
    require(newAmount1 > totalSupply() / 1e5, "SwapTokensAtAmount must be greater than 0.001% of total supply");
    swapTokensAtAmount = newAmount1;
    emit SwapTokensAtAmountUpdated(newAmount1);
}
```

```
function setSwapEnabled(bool _enabled1) external onlyOwner {
    swapEnabled = _enabled1;
    emit SwapEnabledUpdated(_enabled1);
}
```

#### Recommendation

If the threshold is set too low, it could result in frequent and unnecessary swaps, which would increase gas fees and potentially lead to losses due to slippage. On the other hand, if the threshold is set too high, it could result in liquidity being insufficient to handle large trades, which could negatively impact the token price and liquidity pool. Be ensure that the contract owner account is well secured and only accessible by authorized parties.



#### Owner can withdraw stuck BNB and stuck tokens

#### **Severity: Low**

#### **Overview**

**claimStuckTokens** allow the contract owner to withdraw locked or stuck ETH and ERC20 tokens from the contract. The functions are properly restricted to only be executed by the contract owner.

#### Recommendation

While the functions are currently restricted to only be called by the contract owner, it is recommended to consider implementing a more robust access control mechanism.



# **ABOUT EXPELEE**

Expelee is a product-based aspirational Web3 start-up.
Coping up with numerous solutions for blockchain security and constructing a Web3 ecosystem from deal making platform to developer hosting open platform, while also developing our own commercial and sustainable blockchain.

### www.expelee.com

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# **DISCLAIMER**

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment. Team provides no guarantess against the sale of team tokens or the removal of liquidity by the project audited in this document.

Always do your own research and project yourselves from being scammed. The Expelee team has audited this project for general information and only expresses their opinion based on similar projects and checks from popular diagnostic tools.

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