

Building the Futuristic Blockchain Ecosystem

SECURITY AUDIT REPORT



AIPEPE



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OVERVIEW

The Expelee team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analysed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

Audit Result	Passed
KYC Verification	No
Audit Date	21 April 2023



PROJECT DESCRIPTION

AIPEPE

He's Al. He's Pepe. He's CEO. The first meme token that gives \$Arb rewards!





SOCIAL MEDIA PROFILES

AIPEPE









CONTRACT DETAILS

Token Name: Al-Pepe-CEO

Symbol: AI-Pepe-CEO

Network: Arbitrum

Language: Solidity

Contract Address: 0xb29Fa64770A85a0D37182b643B4D5F5fFD9BBa9D

Total Supply: 420,000,000,000,000

Contract SHA-256 Checksum: aale6198802d5b018dde3b30cdd11e09c9e38b00

Owner's Wallet: 0x58c3118d75be9bacbf66d7e1dd3725dfe35bfff4

Testnet:

https://testnet.bscscan.com/token/0x179bb17efd81b87e361 49a31a4140f9875381377



OWNER PRIVILEGES

- Contract owner is not able to set buy/sell taxes over 10% each
- Contract owner is not able to set transfer fee (0% transfer fee)
- Contract owner is not able to set limits for buy/sell/transfer amounts
- · Contract owner is not able to blacklist an arbitrary wallet
- Contract owner is not able to disable trades/transfers
- Contract owner is not able to mint new tokens
- Contract owner must enable trades for public



AUDIT METHODOLOGY

Audit Details

Our comprehensive audit report provides a full overview of the audited system's architecture, smart contract codebase, and details on any vulnerabilities found within the system.

Audit Goals

The audit goal is to ensure that the project is built to protect investors and users, preventing potentially catastrophic vulnerabilities after launch, that lead to scams and rugpulls.

Code Quality

Our analysis includes both automatic tests and manual code analysis for the following aspects:

- Exploits
- Back-doors
- Vulnerability
- Accuracy
- Readability

Tools

- DE
- Open Zeppelin
- Code Analyzer
- Solidity Code
- Compiler
- Hardhat



VULNERABILITY CHECKS

Design Logic	Passed
Compiler warnings	Passed
Private user data leaks	Passed
Timestamps dependence	Passed
Integer overflow and underflow	Passed
Race conditions & reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front Running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zepplin module	Passed



RISK CLASSIFICATION

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and acces control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

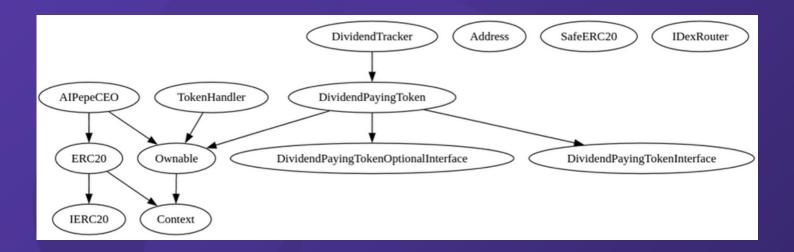
Issues on this level are minor details and warning that can remain unfixed.

Informational

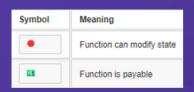
Issues on this level are minor details and warning that can remain unfixed.



INHERITANCE TREES







```
Contract Assesment
 Contract |
                             Bases
        | **Function Name** | **Visibility** | **Mutability** | **Modifiers** | |
| **Context** | Implementation | |||
| L | msgSender | Internal 🔒 | | |
| L| msgData|Internal 🔒 | ||
**Address** | Library | ||
 L|isContract|Internal 🙀 | ||
 L|sendValue|Internal 🔒 | 🛑 ||
| L | functionCall | Internal 🔒 | 🛑 | |
 L | functionCall | Internal 🔒 | 🛑 | |
 | | functionCallWithValue | Internal 🔒 | 🛑 | |
 | functionCallWithValue | Internal 🔒 | 🛑 | |
 └ | functionStaticCall | Internal 🔓 | | |
 L | functionStaticCall | Internal 🔒 | | |
 | | functionDelegateCall | Internal 🔒 | 🛑 | |
 L | functionDelegateCall | Internal 🔒 | 🛑 | |
 | verifyCallResultFromTarget | Internal 🔒 | | |
 | verifyCallResult | Internal 🔒 | |
 L | revert | Private 🔐 | ||
**SafeERC20** | Library | ||
 📙 | safeTransfer | Internal 🔒 | 🛑 | |
 L | callOptionalReturn | Private 🔐 | 🛑 | |
| **IERC20** | Interface | |||
 L | totalSupply | External | NO | |
 L | balanceOf | External | | NO | |
 L | transfer | External | | | NO | |
| L | allowance | External | NO | |
 L | approve | External | | | NO | |
```



```
L | transferFrom | External | | | NO | |
 L | name | External | | NO | |
 L | symbol | External | | NO | |
 L | decimals | External | | NO | |
 **ERC20** | Implementation | Context, IERC20 |||
 | Constructor> | Public | | | NO | |
 L | name | Public | | NO | |
 L | symbol | Public | | NO | |
 L | decimals | Public | | NO |
 L | totalSupply | Public | | NO |
 L | balanceOf | Public | | NO | |
 L | transfer | Public | | | NO | |
 L | allowance | Public | | NO | |
 L | approve | Public | | | NO |
 L | transferFrom | Public | | 🛑 | NO 📗 |
 L | increaseAllowance | Public | | 🛑 | NO 📗 |
 L | decreaseAllowance | Public | | 🛑 | NO 📗 |
 📙 transfer | Internal 🔒 | 🛑 | |
 L | createInitialSupply | Internal 🔒 | 🛑 | |
 L | approve | Internal 🔒 | 🛑 | |
 **Ownable** | Implementation | Context |||
 L | <Constructor> | Public | | | NO | |
 L | owner | Public | | NO | |
 L | renounceOwnership | External | | 🛑 | onlyOwner |
 L | transferOwnership | Public | | | onlyOwner |
 **IDexRouter** | Interface | ||
 L | factory | External | NO
 L | WETH | External | | NO | |
 L | swapExactTokensForETHSupportingFeeOnTransferTokens | External | | | NO | |
 📙 swapExactETHForTokensSupportingFeeOnTransferTokens | External 📗 🔃 NO 📗
 📙 swapExactTokensForTokensSupportingFeeOnTransferTokens | External 🚦 | 🌑 | NO 📙 |
 L | swapExactTokensForTokensSupportingFeeOnTransferTokens | External | | | NO | |
 L | addLiquidityETH | External | | 💵 | NO | |
 L | addLiquidity | External | | | | NO | |
 L | getAmountsOut | External | | NO | |
 | removeLiquidity | External | | | NO | |
 **DividendPayingTokenOptionalInterface** | Interface | |||
 | withdrawableDividendOf | External | NO | | |
 | withdrawnDividendOf | External | NO |
 | accumulativeDividendOf | External | NO | |
| **DividendPayingTokenInterface** | Interface | |||
```



```
L | dividendOf | External | | NO | |
 L | distributeDividends | External | | 1 | NO | |
 L | withdrawDividend | External | | | NO | |
 **SafeMath** | Library | |||
 L | add | Internal 🔒 | | |
 L | sub | Internal 🔒 | ||
 L | sub | Internal 🔒 | ||
 L | mul | Internal 🔒 | ||
 L | div | Internal 🔒 | ||
 L | div | Internal 🔒 | ||
 L | mod | Internal 🔒 | | |
 L | mod | Internal 🔒 | ||
 ***SafeMathInt**|Library||||
 L | mul | Internal 🔒 | | |
 L | div | Internal 🔒 | ||
 L | sub | Internal 🔒 | | |
 L | add | Internal 🔒 | | |
 L | abs | Internal 🔒 | ||
 L | toUint256Safe | Internal 🔒 | | |
 **SafeMathUint** | Library | |||
 L | toInt256Safe | Internal 🔒 | ||
 **DividendPayingToken** | Implementation | DividendPayingTokenInterface,
DividendPayingTokenOptionalInterface, Ownable |||
 L | <Receive Ether> | External | | 💶 | NO | |
 L | distributeDividends | Public | | 💵 | NO | |
 L | distributeTokenDividends | Public | | • | onlyOwner |
 L | withdrawDividend | Public | | | NO | |
 | withdrawDividendOfUser | Internal 🔒 | 🛑 | |
 L | dividendOf | Public | | NO | |
 | withdrawableDividendOf | Public | | NO | |
 | withdrawnDividendOf | Public | NO |
 L | accumulativeDividendOf | Public | | NO | |
 L|_increase|Internal 🔒 | 🛑 ||
 📙 reduce | Internal 🔒 | 🛑 ||
 L | setBalance | Internal 🔒 | 🛑 | |
 **DividendTracker** | Implementation | DividendPayingToken ||
 L | <Constructor> | Public | | | NO | |
 L | get | Private 🔐 | ||
 L | getIndexOfKey | Private 🔐 | ||
 L | getKeyAtIndex | Private 🔐 | ||
 L | size | Private 🔐 | ||
 L | set | Private 🔐 | 🛑 | |
```



```
L | remove | Private 🔐 | 🛑 | |
L | excludeFromDividends | External | | • | onlyOwner |
L | includeInDividends | External | | | onlyOwner |
L | updateClaimWait | External | | | | onlyOwner |
L | getLastProcessedIndex | External | | NO |
L | getNumberOfTokenHolders | External | NO | |
L | getAccount | Public | | NO | |
L | getAccountAtIndex | Public | | NO | |
L | canAutoClaim | Private 🔐 | ||
L | setBalance | External | | | onlyOwner |
L | process | Public | | | NO | |
L | processAccount | Public | | | onlyOwner |
**IDexFactory** | Interface | |||
L | createPair | External | | | NO | |
***ILpPair** | Interface | |||
L | sync | External | | | NO | |
**TokenHandler** | Implementation | Ownable |||
L | sendTokenToOwner | External | | | onlyOwner |
**AIPepeCEO** | Implementation | ERC20, Ownable |||
L | <Constructor> | Public | | | | ERC20 |
L | createPair | Internal 🔒 | 🛑 | |
L | updateAllowanceForSwapping | External | | | NO | |
L | startTrading | External | | | onlyOwner |
L | excludeFromDividends | External 📗 | 🛑 | onlyOwner |
L | includeInDividends | External | | | onlyOwner |
L | removeLimits | External | | | onlyOwner |
L | updateMaxBuyAmt | External | | | onlyOwner |
L | updateMaxSellAmt | External | | | | onlyOwner |
L | removeMaxWallet | External | | | onlyOwner |
L | updateSwapTokensAtAmt | External 📗 | 🛑 | onlyOwner |
📙 excludeFromMaxTransaction | Private 🔐 | 🛑 | |
L | airdropToWallets | External | | | | onlyOwner |
L | excludeFromMaxTransaction | External | | | | onlyOwner |
L | setAutomatedMarketMakerPair | Public | | • | onlyOwner |
L | updateBuyTax | External | | | | onlyOwner |
L | updateSellTax | External 🚦 | 🛑 | onlyOwner |
L | excludeFromTax | Public | | | onlyOwner |
L | updateClaimWait | External | | | | onlyOwner |
| getClaimWait | External | NO | |
L | getTotalDividendsDistributed | External | | NO | |
| withdrawableDividendOf | Public | | NO | |
L | dividendTokenBalanceOf | Public | | NO | |
```





MANUAL REVIEW

Severity Criteria

Expelee assesses the severity of disclosed vulnerabilities according to methodology based on OWASP standarts.

Vulnerabilities are dividend into three primary risk categroies:

High

Medium

Low

High-level considerations for vulnerabilities span the following key areas when conducting assessments:

- Malicious input handling
- Escalation of privileges
- Arithmetic
- Gas use

Overall Risk Severity							
	HIGH	Medium	High	Critical			
Impact	MEDIUM	Low	Medium	High			
Impact	LOW	Note	Low	Medium			
		LOW	MEDIUM	HIGH			
	Likelihood						



FINDINGS

Findings	Severity	Found
High Risk	High	1
Medium Risk	Medium	1
Low Risk	Low	0
Suggestion & discussion	Informational	0
Gas Optimizations	● Gas Opt.	0



HIGH RISK FINDING

Enabling trades is not guaranteed

Category: Centralization

Impact: High

Overview:

The owner of the contract must enable trades for public, otherwise no one would be able to buy/sell/transfer their tokens except whitelisted wallets.

```
function startTrading() external onlyOwner {
require(!tradingLive, "Trading is already active, cannot relaunch.");
require(lpPair != address(0), "Create Pair First");
tradingLive = true;
swapEnabled = true;
    tradingLiveBlock = block.number;
    emit StartedTrading();
}
```

Suggestion

To mitigate this issue there are several options:

- Temporary transfer ownership of the contract to a pinksale safu developer (done)
- Enable tradings before presale

Issue Status: Open



MEDIUM RISK FINDING

Trade limits

Category: Centralization

Impact: Medium

Overview:

The owner of the contract is able to set limits for max amount of buy/sell/holding. The safeguard for this limit is 1% of total supply (meaning this limits can not be lower than this amount).

Max wallet is 1% always, unless disabled by owner using removeMaxWallet function (once disabled can not be enabled again)

```
function updateMaxBuyAmt(uint256 newNum) external onlyOwner {
    require(
    newNum >= ((totalSupply() * 1) / 100) / 1e18,
    "Cannot set max sell amt lower than 1%"
     );
    maxBuyAmt = newNum * (10 ** 18);
    emit UpdatedMaxBuyAmt(maxBuyAmt);
}

function updateMaxSellAmt(uint256 newNum) external onlyOwner {
    require(
    newNum >= ((totalSupply() * 1) / 100) / 1e18,
    "Cannot set max sell amt lower than 1%"
     );
    maxSellAmt = newNum * (10 ** 18);
    emit UpdatedMaxSellAmt(maxSellAmt);
}
```



MEDIUM RISK FINDING

Suggestion

To mitigate this issue there are several options:

- Make sure to follow pinksale safu criteria for proper safeguards (done)

Issue Status: Resolved



ABOUT EXPELEE

Expelee is a product-based aspirational Web3 start-up.
Coping up with numerous solutions for blockchain security and constructing a Web3 ecosystem from deal making platform to developer hosting open platform, while also developing our own commercial and sustainable blockchain.

www.expelee.com

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Building the Futuristic Blockchain Ecosystem



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