

**Building the Futuristic Blockchain Ecosystem** 

### SECURITY AUDIT REPORT



**BONGO CAT** 



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# **OVERVIEW**

The Expelee team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analysed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

Audit Result	Passed
KYC Verification	_
Audit Date	22 May 2023



# PROJECT DESCRIPTION

\$Mpep was created by a group of friends who wanted to experiment with cryptocurrency and the world of memes. They decided to create a meme coin that would embody the spirit of the world with most popular memes.





# SOCIAL MEDIA PROFILES

### **BONGO CAT**







### **CONTRACT DETAILS**

**Token Name: MPEP** 

Symbol: MPEP

**Network: Binance Smart Chain** 

**Language: Solidity** 

**Contract Address:** 

0x8bccab8C45909aAf850eA4890701a54308729B31

Total Supply: 1000000000000

**Owner's Wallet:** 

0x90106Fc2c22c0b895Ab2808c32414f700D21E391

**Deployer's Wallet:** 

0x90106Fc2c22c0b895Ab2808c32414f700D21E391

**Testnet:** 

https://testnet.bscscan.com/address/0x0f5931DA51FBE4Fe

881dB6458a4D0566009EfCbB



# **OWNER PRIVILEGES**

- Owner can exclude accounts from rewards
- Owner can exclude accounts from fees
- The owner can set max transaction amount within reasonable limits
- · Owner can change swap token at amount within reasonable limits
- Owner can update Router address
- Owner can update Automated market maker pair
- Owner can update Dividend tracker address
- · Owner can change claimWait
- Owner can change LiquidityWallet



# AUDIT METHODOLOGY

### **Audit Details**

Our comprehensive audit report provides a full overview of the audited system's architecture, smart contract codebase, and details on any vulnerabilities found within the system.

#### **Audit Goals**

The audit goal is to ensure that the project is built to protect investors and users, preventing potentially catastrophic vulnerabilities after launch, that lead to scams and rugpulls.

### **Code Quality**

Our analysis includes both automatic tests and manual code analysis for the following aspects:

- Exploits
- Back-doors
- Vulnerability
- Accuracy
- Readability

### **Tools**

- DE
- Open Zeppelin
- Code Analyzer
- Solidity Code
- Compiler
- Hardhat



# VULNERABILITY CHECKS

Design Logic	Passed
Compiler warnings	Passed
Private user data leaks	Passed
Timestamps dependence	Passed
Integer overflow and underflow	Passed
Race conditions & reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front Running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zepplin module	Passed



# RISK CLASSIFICATION

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and acces control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

### **High Risk**

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

### **Medium Risk**

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

### **Low Risk**

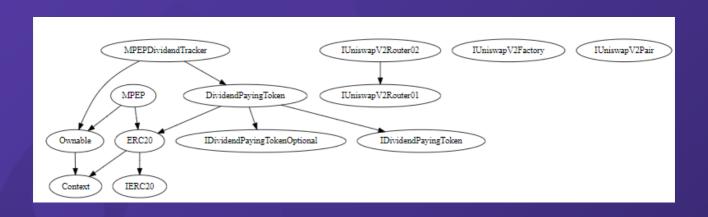
Issues on this level are minor details and warning that can remain unfixed.

### **Informational**

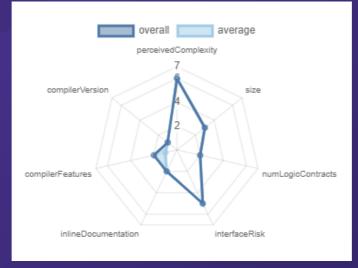
Issues on this level are minor details and warning that can remain unfixed.

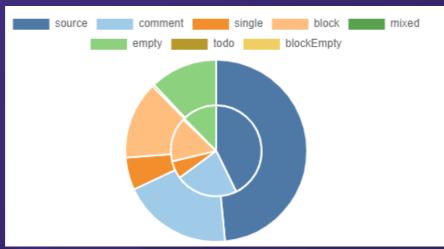


### **INHERITANCE TREES**











### **FUNCTION DETAILS**

```
**MPEP** | Implementation | ERC20, Ownable |||
L | <Constructor> | Public | | ● | ERC20 |
| updateDividendTracker | Public | | ● | onlyOwner |
L | updateUniswapV2Router | Public ! | ● | onlyOwner |
L | excludeFromFees | Public | | • | onlyOwner |
  excludeMultipleAccountsFromFees | Public | |
└ | setAutomatedMarketMakerPair | Public | | ● | onlyOwner |
   setAutomatedMarketMakerPair | Private 🔐 | 🛑 | |
  | updateLiquidityWallet | Public | | • | onlyOwner |
  | updateGasForProcessing | Public | | • | onlyOwner |
  | updateClaimWait | External | | • | onlyOwner |
   getClaimWait | External |
                              NO !
  getTotalDividendsDistributed | External | NO |
  | SetmaxSellTransactionAmount | External | | • | onlyOwner |
  setswapTokensAtAmount | External | | • | onlyOwner |
| isExcludedFromFees | Public |
                                 NO!
| withdrawableDividendOf | Public | |
  | dividendTokenBalanceOf | Public | |
                                      NO !
  getAccountDividendsInfo | External | NO |
  getAccountDividendsInfoAtIndex | External |
  | processDividendTracker | External | | | NO | |
 | claim | External ! | • | NO ! |
   getLastProcessedIndex | External | NO ! |
   getNumberOfDividendTokenHolders | External |
  getTradingIsEnabled | Public | NO ! |
L | _transfer | Internal 🔒 | 🌘
L | swapAndLiquify | Private 🔐 | 🌑
L | swapTokensForEth | Private 🔐 | 🌑
L | swapTokensForBNB | Private 🔐 | 🌑
  | addLiquidity | Private 🔐 | 🛑 | |
L | swapAndSendDividends | Private 🔐 | 🛑 | |
**MPEPDividendTracker** | Implementation | DividendPayingToken, Ownable |||
L | ⟨Constructor⟩ | Public | | ● | DividendPayingToken |
 | _transfer | Internal 🔒 | | |
L | withdrawDividend | Public | |
                                NO !
  | excludeFromDividends | External | | • | onlyOwner |
└ | updateClaimWait | External ! | ● | onlyOwner |
L | getLastProcessedIndex | External | | NO | |
| getNumberOfTokenHolders | External | NO | |
L | getAccount | Public | | NO ! |
L | getAccountAtIndex | Public | NO ! |
L | canAutoClaim | Private 🔐 | |
L | setBalance | External | | • | onlyOwner |
L | process | Public | | • | NO ! |
└ | processAccount | Public | | ● | onlyOwner |
```



### **MANUAL REVIEW**

### **Severity Criteria**

Expelee assesses the severity of disclosed vulnerabilities according to methodology based on OWASP standarts.

Vulnerabilities are dividend into three primary risk categroies:

High

Medium

Low

High-level considerations for vulnerabilities span the following key areas when conducting assessments:

- Malicious input handling
- Escalation of privileges
- Arithmetic
- Gas use

Overall Risk Severity							
	HIGH	Medium	High	Critical			
Impact	MEDIUM	Low	Medium	High			
impact	LOW	Note	Low	Medium			
		LOW	MEDIUM	HIGH			
	Likelihood						



# **FINDINGS**

Findings	Severity	Found
High Risk	<ul><li>High</li></ul>	0
Medium Risk	Medium	1
Low Risk	Low	3
Suggestion & discussion	Informational	0
Gas Optimizations	● Gas Opt.	0



### **MEDIUM RISK FINDING**

#### Owner can exclude accounts from rewards

### **Severity: Medium**

#### **Overview**

Function that allows the owner of the contract to exclude an address from receiving dividends

```
function excludeFromDividends(address account) external onlyOwner {
    require(!excludedFromDividends[account1]);
    excludedFromDividends[account1] = true;

    _setBalance(account1, 0);
    tokenHoldersMap.remove(account1);

emit ExcludeFromDividends(account1);
}
```

#### Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions. The contract owner account is well secured and only accessible by authorized parties.



### **LOW RISK FINDING**

#### Owner can exclude accounts from fees

### **Severity: Low**

#### **Overview**

Excludes/Includes an address from the collection of fees

#### Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions. The contract owner account is well secured and only accessible by authorized parties.



### **LOW RISK FINDING**

The owner can set max transaction amount within reasonable limits

### **Severity: Low**

#### **Overview**

**SetmaxSellTransactionAmount** function that allows the contract owner to set the maximum sell tx amount

```
function SetmaxSellTransactionAmount(uint256 maxSellTransactionAmount1)
    external
    onlyOwner
{
    require()
        maxSellTransactionAmount1 >= 10000000000000 * (10**18),
        "SellFee cant be lower than 100000000000"
    );
    maxSellTransactionAmount1 = maxSellTransactionAmount1;
}
```

#### Recommendation

Verify that appropriate access control mechanisms are in place to restrict the **\_maxSellTransactionAmount** function to the contract owner only. Ensure that the **onlyOwner** modifier is correctly implemented and that ownership cannot be easily transferred or compromised.



### **LOW RISK FINDING**

Owner can change swap token at amount within reasonable limits

### **Severity: Low**

#### **Overview**

setSwapTokensAtAmount function allows the owner of the contract to update the value of swapTokensAtAmount.

```
function setswapTokensAtAmount(uint256 swapTokensAtAmount()
    external
    onlyOwner
{
    uint256 contractTokenBalance = balanceOf(address(this));
    require (swapTokensAtAmount() > 1000000 * (10**18),
    "swapTokensAtAmount cant be lower than 1000000"
    );
    require (swapTokensAtAmount() < 4000000 * (10**18),
        "swapTokensAtAmount cant be more than 4000000"
    );
    require(
        swapTokensAtAmount() >= contractTokenBalance,
        "swapTokensAtAmount cant be lower than current contract acumullated balance"
    );
    swapTokensAtAmount() = swapTokensAtAmount();
}
```

#### Recommendation

Ilf the threshold is set too low, it could result in frequent and unnecessary swaps, which would increase gas fees and potentially lead to losses due to slippage. On the other hand, if the threshold is set too high, it could result in liquidity being insufficient to handle large trades, which could negatively impact the token price and liquidity pool. Be ensure that the contract owner account is well secured and only accessible by authorized parties.



### **ABOUT EXPELEE**

Expelee is a product-based aspirational Web3 start-up.
Coping up with numerous solutions for blockchain security and constructing a Web3 ecosystem from deal making platform to developer hosting open platform, while also developing our own commercial and sustainable blockchain.

### www.expelee.com

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# **DISCLAIMER**

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment. Team provides no guarantess against the sale of team tokens or the removal of liquidity by the project audited in this document.

Always do your own research and project yourselves from being scammed. The Expelee team has audited this project for general information and only expresses their opinion based on similar projects and checks from popular diagnostic tools.

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