

Building the Futuristic Blockchain Ecosystem

SECURITY AUDIT REPORT



ELRICOPEPE



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OVERVIEW

The Expelee team has performed a line-by-line manual analysis and automated review of the smart contract. The smart contract was analysed mainly for common smart contract vulnerabilities, exploits, and manipulation hacks. According to the smart contract audit:

Audit Result	Passed with High Risk	
KYC Verification	No	
Audit Date	30 May 2023	



PROJECT DESCRIPTION

Elrico Pepe embodies the quintessence of an ideal meme token by offering a trifecta of attributes: amusement, engagement, and entertainment for all. Its goal is to encapsulate the fundamental features of a meme token, while concurrently harnessing the prowess of web3 and blockchain technology to function as a viable medium of exchange for goods and services within a growing ecosystem.





SOCIAL MEDIA PROFILES







CONTRACT DETAILS

Token Name: ELRICO PEPE

Symbol: ELRICO

Network: Binance Smart Chain

Language: Solidity

Contract Address:

0x49d27fD68ADbdAd7FdcB54e966ECC224D51C5175

Total Supply: 420690000000

Owner's Wallet:

0x91c8f2B451cdDdFb62fA00AE9fe989d73f595Af8

Deployer's Wallet:

0xE65eC409eedaaA6fD0011e1737dcBd0E30278175

Testnet Link:

https://testnet.bscscan.com/address/0xD70ba52c28191dD64fD 05188FD97A7e386347B63



OWNER PRIVILEGES

- Owner can change fees up to 100%
- Owner can exclude account from fees



AUDIT METHODOLOGY

Audit Details

Our comprehensive audit report provides a full overview of the audited system's architecture, smart contract codebase, and details on any vulnerabilities found within the system.

Audit Goals

The audit goal is to ensure that the project is built to protect investors and users, preventing potentially catastrophic vulnerabilities after launch, that lead to scams and rugpulls.

Code Quality

Our analysis includes both automatic tests and manual code analysis for the following aspects:

- Exploits
- Back-doors
- Vulnerability
- Accuracy
- Readability

Tools

- DE
- Open Zeppelin
- Code Analyzer
- Solidity Code
- Compiler
- Hardhat



VULNERABILITY CHECKS

Design Logic	Passed
Compiler warnings	Passed
Private user data leaks	Passed
Timestamps dependence	Passed
Integer overflow and underflow	Passed
Race conditions & reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Front Running	Passed
DoS with Revert	Passed
DoS with block gas limit	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious event log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross-function race conditions	Passed
Safe Zepplin module	Passed



RISK CLASSIFICATION

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and acces control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Low Risk

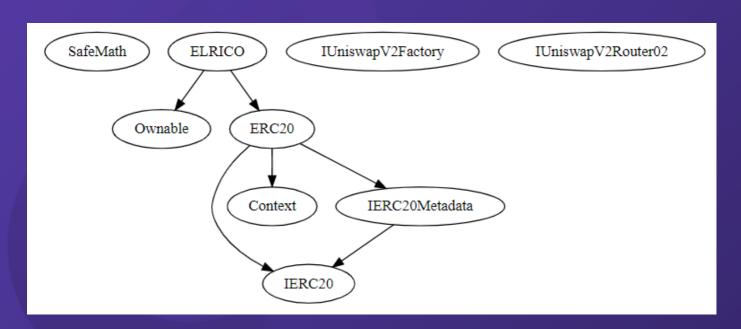
Issues on this level are minor details and warning that can remain unfixed.

Informational

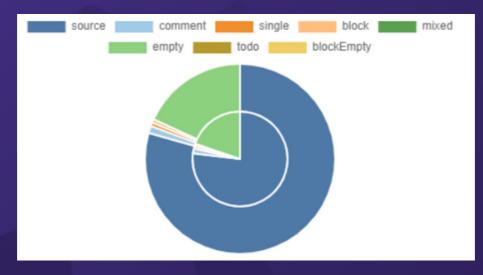
Issues on this level are minor details and warning that can remain unfixed.



INHERITANCE TREES









FUNCTION DETAILS

```
ШШ
 **Context** | Implementation | |||
 L | _msgSender | Internal 🔒 | |
| L | _msgData | Internal 🔒 | | |
**Ownable** | Implementation | ||
 L | ⟨Constructor⟩ | Public | | ● | NO ! |
 L owner | Public | NO |
 L | isOwner | Public ! | NO!
 L | renounceOwnership | Public | | • | onlyOwner |
 L | transferOwnership | Public | | • | onlyOwner |
 L | _transferOwnership | Internal 🔒 | 🛑
 **IERC20Metadata** | Interface | IERC20 |||
 L name External NO
 L | symbol | External ! |
                          NO !
 L | decimals | External | NO |
**ERC20** | Implementation | Context, IERC20, IERC20Metadata |||
 └ | <Constructor> | Public | | ● | NO ! |
 L name | Public | NO | |
 L | symbol | Public ! | NO! |
 L | decimals | Public | | NO | |
 L | totalSupply | Public | NO |
 L | balanceOf | Public | |
                            NO !
 L | transfer | Public | | 🛑 | NO ! |
 L | allowance | Public | | NO | |
 L | approve | Public ! | • | NO ! |
 L | transferFrom | Public | | • | NO ! |
 └ | increaseAllowance | Public ! | ● | NO!
 └ | decreaseAllowance | Public ! | ●
 L | _transfer | Internal 🔒 | 🌑 | |
 L | _mint | Internal 🔒 | 🌑
 L | _burn | Internal 🔒 | 🌑
   _approve | Internal 🔒 | 🌘 | |
 L | beforeTokenTransfer | Internal 🔒 | 🌑
 L | _afterTokenTransfer | Internal 🔒 | ● | |
1111111
 **ELRICO** | Implementation | ERC20, Ownable |||
 Constructor> | Public | | ERC20 |
 L | shouldSwapBack | Internal 🔒 | |
 L | _transfer | Internal û | ● | |
 L | swapBack | Internal 🔒 | 🛑 | swapping
 L | setFees | External | | ● | onlyOwner
 L | excludeFromFee | External | | ● | onlyOwner |
 L | <Receive Ether> | External | □ NO | |
```



MANUAL REVIEW

Severity Criteria

Expelee assesses the severity of disclosed vulnerabilities according to methodology based on OWASP standarts.

Vulnerabilities are dividend into three primary risk categroies:

High

Medium

Low

High-level considerations for vulnerabilities span the following key areas when conducting assessments:

- Malicious input handling
- Escalation of privileges
- Arithmetic
- Gas use

Overall Risk Severity							
	HIGH	Medium	High	Critical			
Impact	MEDIUM	Low	Medium	High			
impact	LOW	Note	Low	Medium			
		LOW	MEDIUM	HIGH			
	Likelihood						



FINDINGS

Findings	Severity	Found
High Risk	High	1
Medium Risk	Medium	0
Low Risk	Low	1
Suggestion & discussion	Informational	0
Gas Optimizations	● Gas Opt.	0



HIGH RISK FINDING

Owner can change fees up to 100%

Severity: HIGH

Overview

Functions that allows the owner of the contract to update the buy/sell fees of the contract. Owner can change fees without any limit.

```
function setFees(uint256 _buyFee1, uint256 _sellFee1) external onlyOwner {
   buyFee = _buyFee1;
   sellFee = _sellFee1;
}
```

Recommendation

Owner shouldn't harm the investor (without limit of fees) to empowered roles. Fees shoudn't be arbitrary limits. The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions.



LOW RISK FINDING

Owner can exclude accounts from fees

Severity: Low

Overview

Excludes/Includes an address from the collection of fees

```
function excludeFromFee(address account), bool status) external onlyOwner {
    require(account) != address(0), "ELRICO: zero address");
    isExcludedFromFee[account)] = status;
}
```

Recommendation

It is recommended to add additional access control measures, such as multi-factor authentication or time-based restrictions, to limit the number of authorized users who can call these functions. The contract owner account is well secured and only accessible by authorized parties.



ABOUT EXPELEE

Expelee is a product-based aspirational Web3 start-up.
Coping up with numerous solutions for blockchain security and constructing a Web3 ecosystem from deal making platform to developer hosting open platform, while also developing our own commercial and sustainable blockchain.

www.expelee.com

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Building the Futuristic Blockchain Ecosystem



DISCLAIMER

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment. Team provides no guarantess against the sale of team tokens or the removal of liquidity by the project audited in this document.

Always do your own research and project yourselves from being scammed. The Expelee team has audited this project for general information and only expresses their opinion based on similar projects and checks from popular diagnostic tools.

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