

Stacks: The Good, The Bad & The Ugly (Pidgin Version)

1. Stacks na blockchain.
2. Stacks na blockchain wey wan make Bitcoin more useful and easy to use.
3. Stacks dey try make am easy to spend your Bitcoin.
4. Stacks dey create sBTC – synthetic Bitcoin wey still connect to real Bitcoin – so people fit use am flexibly.
5. Competition dey everywhere to make Bitcoin useful. Some people dey prefer Rootstock, Counterparty, or Lightning (see Coinbase).
6. You fit talk say Solana na the main p2p cash. True, but put that one aside small.
7. Wetin make Stacks stand out? Na Yield. You fit earn with your Bitcoin.
8. The native mission of Stacks na to generate yield with Bitcoin. Example na USDh.
9. The Good: Grayscale don join Stacks' vision.
10. The Good: Stacks don achieve regulatory compliance before many others, even before U.S. Senate hear about am.
11. The Bad: Stacks no really send art, because dem dey focus on Grayscale market people.
12. The Bad: Stacks no really send community like dat, target na still Grayscale crowd.
13. The Ugly: Stacks no wan talk Bad & Ugly openly, e go dey somehow.
14. In short, Stacks na blockchain wey sabi play with government regulations (Genius & Clarity Laws). E dey attract Bitcoin billionaires wey wan earn yield in legal/compliant way.
15. Note: Stacks dey use Proof-of-Transfer consensus. Dem just do QE with 440M STX to push growth and try become the main Bitcoin blockchain L2. E start as Blockstack.
16. I fit wan be Steward for Stacks but no be politician level wahala.
17. Even with Good, Bad & Ugly, me and my team dey build on Stacks. We dey enter DoraHacks sBTC Hackathon wey go end September 2025. Why?
18. As dem dey talk: All models dey false, but some still useful. – Box