



Consumer Price Index

June 2021

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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate rose to 8.2 percent in June 2021, an increase of 2.0 percentage points on the May 2021 rate of 6.2 percent. The main drivers to the June 2021 annual inflation rate were; Transport (3.8 percent), Housing, Water, Electricity, Gas & Other Fuels (1.5 percent), Food & Non-Alcoholic Beverages (0.9 percent) and Miscellaneous Goods & Services (0.6 percent). **Refer to Table 1 and Chart 5.**

In contrast, the inflation rates for regions between May 2021 and June 2021 indicate that the Rural Villages rate went up by 2.2 percentage points, from 5.7 to 7.9 percent. The Cities & Towns inflation rate rose by 2.1 percentage points, from 6.1 percent in May to 8.2 percent in June. The Urban Villages inflation rate was at 8.3 percent in June, showing an increase of 1.8 percentage points on the May rate of 6.5 percent. **Refer to Table 2**

The national Consumer Price Index rose by 0.6 percent in June 2021, from 110.1 registered in May 2021 to 110.8. The Urban Villages index moved from 110.6 in May to 111.3 in June 2021, an increase of 0.7 percent. The Cities & Towns Index increased by 0.6 percent, from 110.3 to 111.0, while the Rural Villages index registered a growth of 0.6 percent, from 109.0 to 109.6. **Refer to Table 2.**

Group indices were generally moving at a stable pace between May and June 2021, recording changes of less than 1.0 percent, except Housing, Water, Electricity, Gas & Other Fuels group index which recorded 2.0 percent. **Refer to Table 2.**

The Housing, Water, Electricity, Gas & Other Fuels group index recorded a rise of 2.0 percent, from 113.6 in May to 115.8 in June. This was due to an increase in the constituent section indices of Water Supply & Miscellaneous Services, Materials for Maintenance & Repair of Dwellings and Electricity Gas & Other Fuels, which rose by 12.7, 1.3 and 0.9 percent respectively. The increase in Water Supply & Miscellaneous Services section index was attributed to the revised domestic water tariffs, which were effected on 1st June 2021. **Refer to Table 3.**

The Restaurants & Hotels index group registered a growth of 0.6 percent, from 107.9 in May to 108.5 in June 2021. This was due to an increase in the constituent section index of Restaurants, Cafes and the Like by 0.7 percent. **Refer to Table 3.**

During the month under review, the Food & Non-Alcoholic Beverages group index moved from 112.3 to 112.9 recording an increase of 0.5 percent. This was due to the general increase in the constituent section indices, notably; Oils & Fats (4.2 percent), Fish (Fresh, Chilled & Frozen) (1.1 percent), Sugar, Jam, Honey, Chocolate & Confectionery (0.8 percent), Food Not Elsewhere Classified (0.8 percent) and Coffee, Tea & Cocoa (0.7 percent). **Refer to Table 3.**

The Furnishing, Household Equipment & Routine Maintenance group index moved from 107.2 to 107.8 recording a rise of 0.5 percent. This was due to the general increase in the constituent section indices. **Refer to Table 3.**

The Transport group index registered an increase of 0.4 percent, from 109.7 in May to 110.2 in June 2021. This was attributed to an increase in the constituent section index of purchase of Vehicles by 1.7 percent. **Refer to Table 3.**

The All-Tradeables index was 110.8 in June 2021, recording a rise of 0.5 percent from 110.3 recorded in May 2021. The Imported Tradeables Index increased from 108.9 in May to 109.7 in June 2021, a rise of 0.7 percent. The Non-Tradeables Index rose by 0.7 percent from 110.0 in May to 110.8 in June. The Domestic Tradeables Index realised an increase of 0.1 percent during the period under review. **Refer to Table 4.**

The All-Tradeables inflation rate was 10.0 percent in June 2021, registering a rise of 3.0 percentage points on the May rate of 7.0 percent. The Imported Tradeables inflation escalated by 4.6 percentage points, from 7.0 percent in May 2021 to 11.6 percent in June. The Domestic Tradeables inflation was 5.9 percent in June 2021, a drop of 1.0 percentage point from 6.9 percent recorded in May 2021. The Non-Tradeables inflation rate increased by 0.7 of a percentage point, advancing from 5.1 percent in May 2021 to 5.8 percent in June 2021. [Refer to Table 4.](#)

SECTION 2: CORE INFLATION

The Trimmed Mean Core Inflation rate was 7.9 percent in June 2021, registering a growth of 2.1 percentage points, compared to 5.8 percent recorded in May 2021. Also, the Core Inflation rate recorded an increase of 0.1 of a percentage point, from 6.7 percent in May 2021 to 6.8 percent in June 2021. [Refer to Table 5.](#)

CHARTS

Chart 1: National Inflation Rate 2018 - 2021

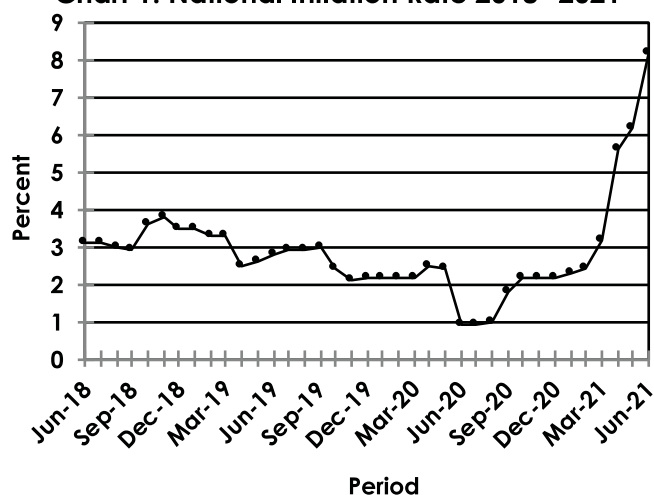


Chart 2: Monthly Changes in Consumer Price Index 2018- 2021

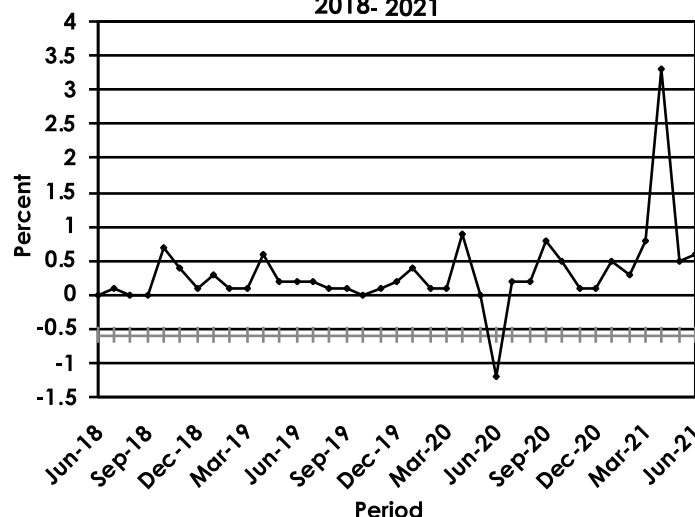


Chart 3: Non - Tradeables Inflation 2018- 2021

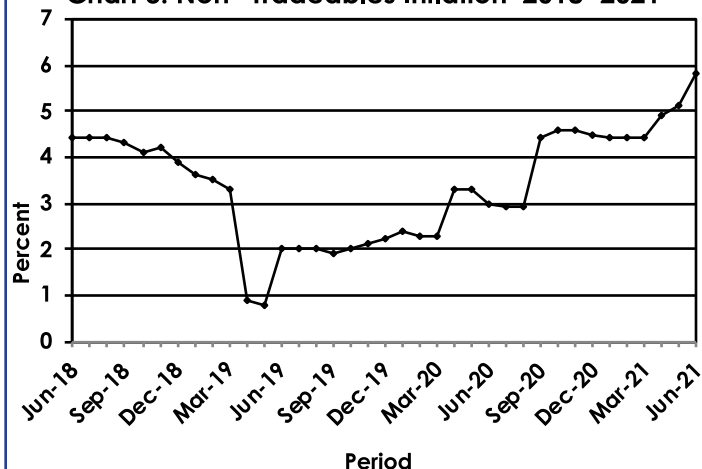
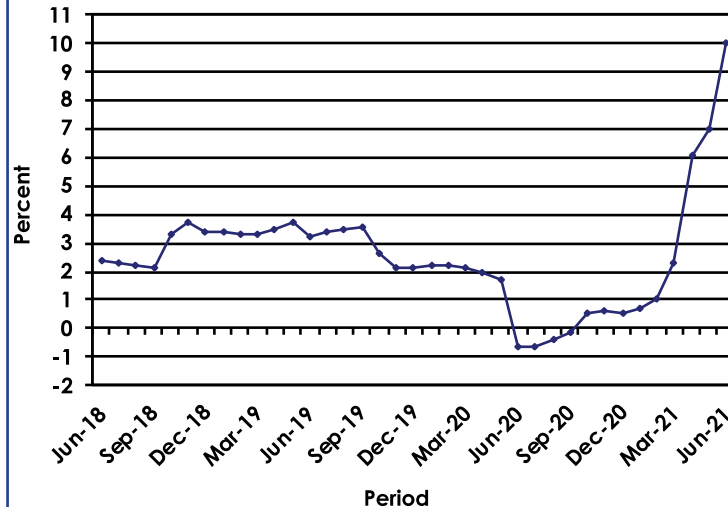
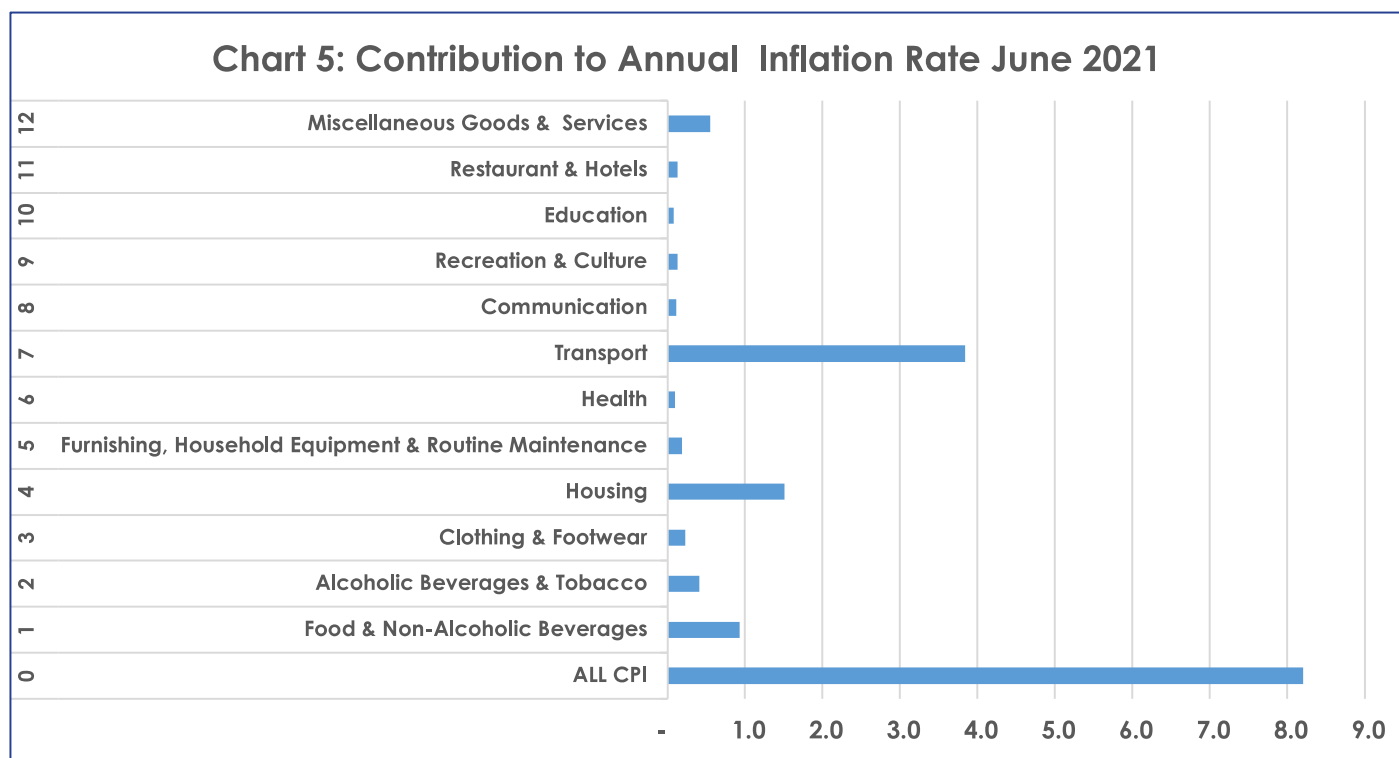


Chart 4: Tradeables Inflation 2018- 2021






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15th July 2021

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		Apr-21	May-21	Jun-21
0	All Items Inflation Rate	5.6	6.2	8.2
1	Food & Non-Alcoholic Beverages	0.9	0.9	0.9
2	Alcoholic Beverages & Tobacco	0.5	0.5	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.1	1.1	1.5
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	1.8	2.2	3.8
8	Communication	0.1	0.1	0.1
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.5	0.5	0.6

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
% Change on Last month		0.5	0.4	0.3	2.0	0.5	(0.0)	0.4	0.0	0.2	0.0	0.6	0.1

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
% Change on last month		0.6			0.6	0.7	0.6			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month June 2021	Last month May 2021	3 months ago Mar 2021	6 months ago Dec 2020	12 months ago June 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	112.9	112.3	108.6	106.7	105.7	0.5	4.0	5.8	6.8
1.1	Bread & Cereals	4.26	116.8	116.7	113.5	110.3	106.8	0.1	2.9	5.9	9.3
1.2	Meat (Fresh, Chilled & Frozen)	2.36	116.5	116.4	113.2	111.1	111.6	0.1	2.9	4.9	4.4
1.3	Fish (Fresh, Chilled & Frozen)	0.18	110.0	108.8	103.3	101.2	103.1	1.1	6.5	8.7	6.8
1.4	Milk, Cheese & Milk Products	0.98	107.6	107.7	105.6	104.9	103.6	(0.1)	1.9	2.6	3.8
1.5	Oils & Fats	0.92	116.0	111.3	104.0	102.5	99.9	4.2	11.6	13.2	16.1
1.6	Fruits	0.78	113.7	113.6	110.8	108.1	110.1	0.1	2.7	5.2	3.3
1.7	Vegetables	1.08	109.7	109.0	102.1	102.0	102.6	0.6	7.4	7.6	6.9
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	100.9	100.1	98.7	99.3	99.4	0.8	2.2	1.6	1.5
1.9	Food Not Elsewhere Classified	0.54	111.1	110.3	104.4	103.2	105.1	0.8	6.5	7.6	5.7
1.10	Coffee, Tea & Cocoa	0.73	110.1	109.3	105.5	103.8	103.0	0.7	4.4	6.1	6.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	108.4	108.0	103.4	102.7	103.5	0.4	4.9	5.6	4.8
2	Alcoholic Beverages & Tobacco	4.34	118.8	118.4	112.0	111.3	108.7	0.4	6.1	6.8	9.3
2.1	Alcoholic Beverages	3.51	119.4	119.0	112.1	111.5	108.8	0.3	6.5	7.1	9.7
2.2	Tobacco	0.82	116.5	115.9	111.9	110.1	108.3	0.5	4.1	5.8	7.6
3	Clothing & Footwear	5.95	106.8	106.4	104.9	104.1	102.9	0.3	1.8	2.6	3.7
3.1	Clothing	2.60	107.3	107.2	105.5	104.6	103.4	0.2	1.8	2.7	3.8
3.2	Other Articles of Clothing	0.72	105.3	105.1	104.5	103.8	102.4	0.1	0.7	1.4	2.8
3.3	Cleaning, Repair & Hire	0.61	111.1	110.2	106.4	105.9	104.9	0.8	4.4	4.9	5.9
3.4	Footwear	2.03	105.3	104.8	103.7	103.1	101.9	0.5	1.5	2.1	3.3
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	115.8	113.6	109.2	108.5	106.7	2.0	6.1	6.7	8.6
4.1	Rent Paid by Tenants	7.78	109.9	108.9	103.7	103.6	103.0	0.9	5.9	6.0	6.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	118.8	117.3	113.5	110.7	103.9	1.3	4.7	7.3	14.4
4.3	Water Supply & Miscellaneous Services	1.96	112.7	100.0	100.0	100.0	100.0	12.7	12.7	12.7	12.7
4.4	Electricity, Gas & Other Fuels	3.89	126.3	126.3	120.5	120.5	120.0	0.0	4.8	4.8	5.2
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	107.8	107.2	105.6	104.7	103.9	0.5	2.1	2.9	3.7
5.1	Furniture & Furnishing	1.35	107.3	106.6	105.6	104.2	103.9	0.7	1.6	2.9	3.3
5.2	Carpets & Other Floor Coverings	0.27	109.1	108.3	106.0	105.2	103.3	0.7	2.9	3.7	5.6
5.3	Household Textiles	0.29	108.4	107.8	106.1	105.1	103.7	0.5	2.1	3.1	4.5
5.4	Household Appliances	0.72	107.7	106.9	105.0	104.4	101.7	0.8	2.5	3.2	5.8
5.5	Glassware, Tableware & Household Utensils	0.23	109.5	108.7	106.2	105.6	103.8	0.7	3.1	3.7	5.5
5.6	Small Tools, Miscellaneous Accessories	0.04	112.9	111.9	108.4	107.1	103.6	0.9	4.2	5.5	9.0
5.7	Goods & Services for Household Maintenance	1.95	107.6	107.2	105.5	104.9	104.8	0.3	2.0	2.5	2.6
6	Health	3.38	104.9	104.9	103.5	102.4	102.0	(0.0)	1.4	2.4	2.9
6.1	Medical Products, Applications & Equipments	0.98	107.8	107.9	104.8	104.1	103.4	(0.1)	2.9	3.5	4.3
6.2	Out-Patient Services	0.93	105.5	105.5	104.6	103.1	102.2	0.0	0.9	2.4	3.3
6.3	Hospital Services	1.47	102.6	102.6	102.0	100.9	100.9	0.0	0.7	1.7	1.7

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Con

	Group Section	Weights	This month June 2021	Last month May 2021	3 months ago Mar 2021	6 months ago Dec 2020	12 months ago June 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	110.2	109.7	102.8	98.7	93.9	0.4	7.2	11.6	17.4
7.1	Purchase of Vehicles	5.74	123.8	121.7	113.2	107.3	103.7	1.7	9.3	15.4	19.4
7.2	Operation of Personal Transport	12.56	103.1	103.1	94.1	89.2	86.8	0.0	9.6	15.6	18.7
7.3	Transport Services	5.13	112.2	112.3	112.3	112.5	100.1	(0.2)	(0.1)	(0.3)	12.0
8	Communication	6.94	102.2	102.1	101.1	101.1	100.5	0.0	1.0	1.0	1.6
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	100.0	0.0	0.0	0.0	13.6
8.2	Telephone & Telefax Equipment *	1.13	106.3	106.0	104.3	104.4	103.3	0.2	1.8	1.8	2.8
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.0	100.0	100.0	0.0	0.9	0.9	0.9
9	Recreation & Culture	2.82	104.0	103.7	101.8	100.7	99.5	0.2	2.2	3.2	4.5
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	103.9	103.6	101.9	100.7	99.2	0.3	2.0	3.3	4.8
9.2	Other Recreational Items & Equipments	0.30	104.7	104.5	103.8	102.7	101.4	0.1	0.9	1.9	3.2
9.3	Recreational & Cultural Services	0.31	101.9	101.9	97.7	97.5	97.3	0.0	4.4	4.5	4.7
9.4	Newspapers, Books & Stationary	0.11	108.5	108.4	106.5	106.1	105.9	0.1	1.9	2.2	2.5
10	Education	4.60	110.0	109.9	109.9	108.0	108.0	0.0	0.1	1.8	1.8
10.1	Pre-Primary & Primary Education	1.89	111.3	111.2	111.1	108.3	108.3	0.0	0.1	2.7	2.7
10.2	Secondary & Tertiary Education	2.70	109.1	109.0	109.0	107.8	107.7	0.0	0.1	1.2	1.2
11	Restaurants & Hotels	3.66	108.5	107.9	106.0	105.3	104.8	0.6	2.4	3.0	3.5
11.1	Restaurants, Cafes & the Like	3.02	110.8	110.1	108.0	107.0	105.0	0.7	2.7	3.6	5.6
11.2	Accommodation Services	0.64	97.5	97.5	96.6	97.6	103.9	0.1	0.9	(0.0)	(6.1)
12	Miscellaneous Goods & Services	9.01	112.6	112.5	106.9	106.4	106.2	0.1	5.3	5.9	6.0
12.1	Personal Care	2.33	106.5	106.0	102.8	101.6	103.2	0.5	3.6	4.9	3.2
12.2	Personal Effects Not Elsewhere Classified	0.22	101.5	101.4	101.4	101.2	100.9	0.1	0.0	0.3	0.6
12.3	Social Protection	0.13	109.7	109.7	109.7	108.2	108.2	0.0	0.0	1.4	1.4
12.4	Insurance	3.62	119.7	120.1	111.8	111.8	110.8	(0.3)	7.0	7.1	8.0
12.5	Financial Services	1.09	114.0	113.7	103.4	102.9	102.0	0.3	10.3	10.8	11.8
12.6	Taxes, Licences & Fees	1.61	106.3	106.0	104.8	104.1	103.6	0.3	1.4	2.1	2.5
All-Items Index		100.0	110.8	110.1	106.0	104.4	102.4	0.6	4.5	6.2	8.2

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
% Change on last month		0.6		0.7		0.1		0.7		0.5	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

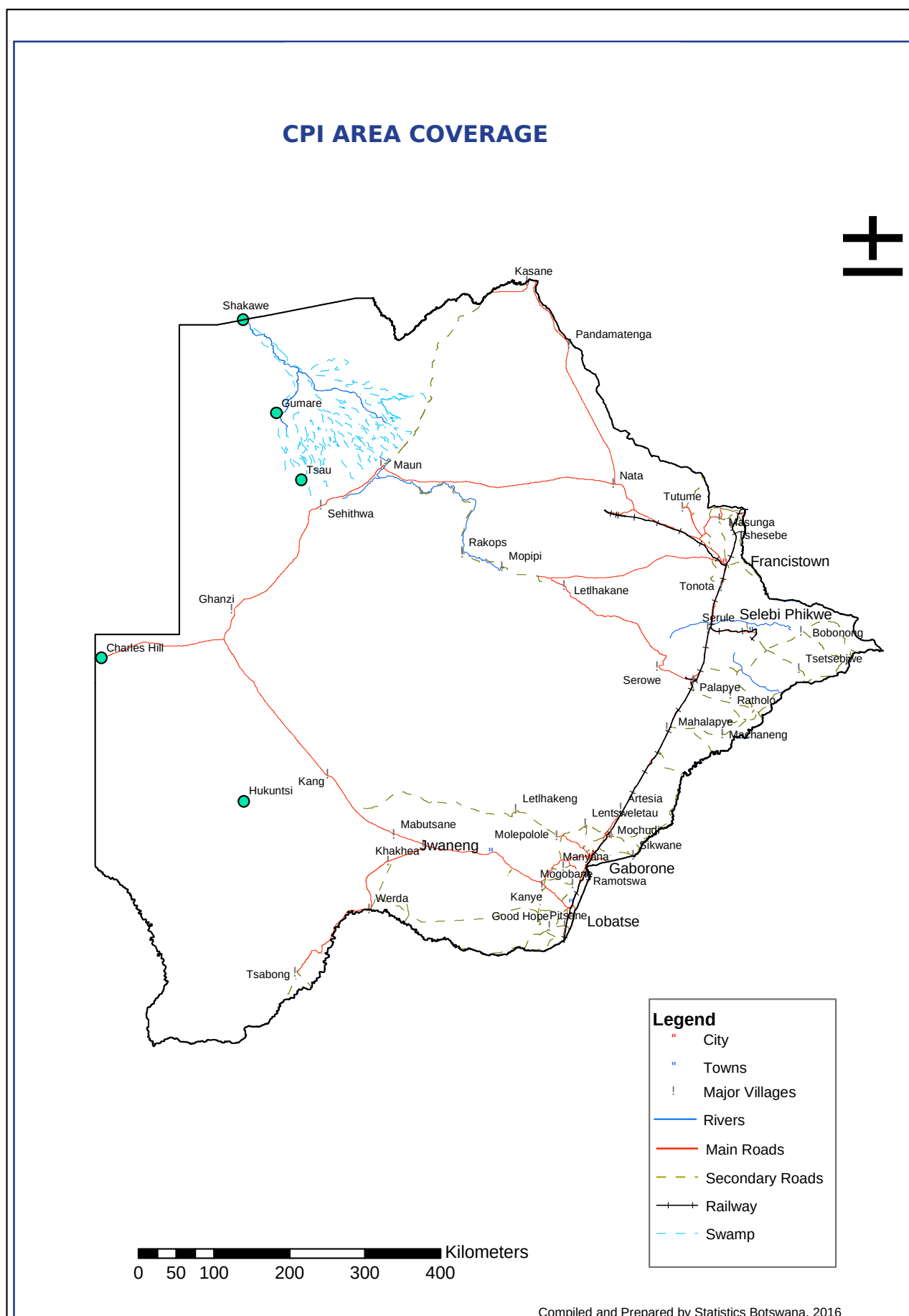
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	All-Items Index	100.0	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9

Note: Figures may vary slightly due to the rounding -up



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All -Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



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