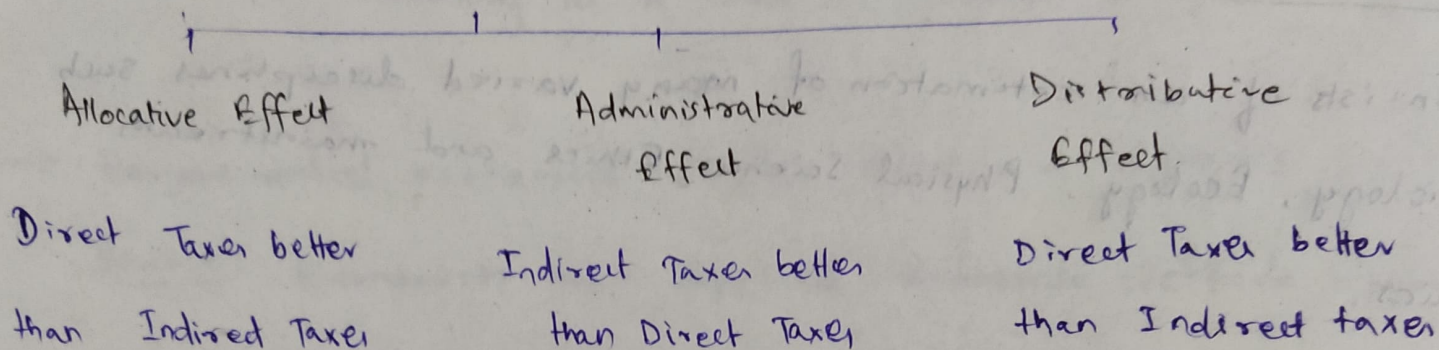


- Advantages and Disadvantages of Direct & Indirect Taxes
- Discussion of various examples of Direct & Indirect Taxes
- Which Taxation System is Better?



Features of Indian Tax System

- Fiscal federalism - federalist structure of tax distribution b/w state and central govt.

- Biased towards tax revenue.

- Indian Tax System dominated by Indirect Taxes

- Multiplicity of shares - imposition, collection, and distribution of taxes between Centre - State.

- Indian Tax Structure is regressive ⁱⁿ nature due to predominance of indirect taxes.

- As tax revenue is increasing, tax-GDP ratio is also increasing.