

Management Analysis

Atlas has a Board of Directors at its topmost level, which is in charge of budgeting, strategic decision-making and undertaking any other corporate actions. This is followed by board committees, under which fall executive and non-executive directors of the company. The committees are in charge of, among other duties, remuneration and audit activities.

The management of Atlas takes on a risk-averse approach to business. This is primarily due to the company's decision to focus on developing a single market as opposed to coverage of a wide geographical area. Additionally, Atlas is involved in a very small number of activities, but such involvement is on a large scale, with very significant financial input. The decision to invest in glass bottle making is informed by the local availability of raw materials, which places the company at a reduced risk of running short of input which would slow down production. With most developing countries seeking to modernize their infrastructure systems, Atlas' involvement with infrastructural development also exposes the company to reduced risk.

The country has a commodity exchange which as at April 2016 does not trade in equities and debts; it mainly concentrates on commodities such as coffee and sesame, which have an international market. As such, the company's decision to dual list on the NSE and the LSE allows Atlas to raise additional capital from a wide shareholder base should the need arise. This dual market presence further illustrates Atlas management's hedging strategy.

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