

Capital Markets Authority of Kenya, commonly referred to as CMA, is a state-owned body that deals with the regulation of capital markets in Kenya. Its main roles are supervising, monitoring and licensing market intermediaries, central deposit and settlement systems and all parties registered under CMA. It was established in December, 1989 to provide guidelines for asset (securities) collection. It was formed under the Capital Markets Act 485A,

The Authority consists of the following members: -

- a chairman to be appointed by the President on the recommendation of the Minister
- six other members appointed by the Minister
- the Permanent Secretary to the Treasury or a person deputed by him in writing for the purposes of this Act
- the Governor of the Central Bank of Kenya or a person deputed by him in writing for the purposes of this Act
- the Attorney-General or a person deputed by him in writing for the purposes of this Act
- the Chief Executive of the Authority

Other objectives of CMA are: -

- the protection of investor interests
- running a compensation fund to indemnify investors on occurrence of an event of loss due to negligence on the part of the broker or dealer...

(Number of Pages: 5)