



Benefit Instructions

- **Lump Sum Scheme (Division 2)**
- **Pension Scheme (Division 3) - lump sum or rollover payments only**
- **RG Scheme (Division 4)**
- **Accumulation Scheme (Division 5)**
(including application for Income Stream/Transition to Retirement Pension)

If you need help

For assistance call ElectricSuper on 1300 307 844.

Step 1 – My personal details					Please print in black or blue pen, in uppercase, one character per box.  	
Title	Mr <input type="radio"/>	Mrs <input type="radio"/>	Ms <input type="radio"/>	Miss <input type="radio"/>	Other	<input type="text"/>
Date of birth		<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>
Given names						
<input type="text"/>						
Surname						
<input type="text"/>						
Previous name (if applicable)						
<input type="text"/>						
Residential address (must be advised)						
<input type="text"/>						
Suburb		State		Postcode		
<input type="text"/>		<input type="text"/>		<input type="text"/>		
Postal address (if different to above)						
<input type="text"/>						
Suburb		State		Postcode		
<input type="text"/>		<input type="text"/>		<input type="text"/>		
Daytime telephone		Mobile				
<input type="text"/>		<input type="text"/>				
E-mail						
<input type="text"/>						
Membership number		Date left employer				
<input type="text"/>		<input type="text"/>				

Issued by Electricity Industry Superannuation Board as Trustee of Electricity Industry Superannuation Scheme ABN 57 923 283 236.
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Step 2 – My benefit instructions

IMPORTANT INFORMATION - Please read carefully:

- Benefits paid in cash may be subject to tax (if you are under government preservation age).
- Benefits retained in Division 2 or 4 will not be accessible until you have ceased employment on or after age 55, other than on earlier death or invalidity. Any cash benefit retained in Division 2 (or 4) will increase with investment earnings, and any preserved benefit will accrue with CPI.
- Preserved benefits retained in Division 5 will not be accessible until you have ceased employment on or after age 55, other than on earlier death or invalidity.
- Applicants for the ElectricSuper Income Stream/Transition to Retirement Pension must read the member booklet and meet any age eligibility requirements and minimum initial investment conditions.

Please note, if you want to claim a tax deduction for any personal contributions, you must complete an ATO 'Notice of Intent to Claim' form **prior to** being paid a cash lump sum, or rolling over to another super fund, or transferring your benefit to an Income Stream. For more information on claiming a tax deduction call the Australian Taxation Office on 13 10 20 or speak to your accountant or tax adviser.

I request that my benefit be paid as follows:

Select option(s) ✓		
As a cash lump sum	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (net of tax)
	<input type="checkbox"/>	100% of my benefit
Division 2 (or 4) under age 55 only: Retain in Division 2 or 4 (no access to any part of benefits until at least age 55)	<input type="checkbox"/>	Remainder after cash payment
	<input type="checkbox"/>	100% of my benefit
Retain in Division 5 (no access to preserved amounts until at least age 55)	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	<input type="checkbox"/>	Remainder after cash/other transfers advised on this form
	<input type="checkbox"/>	100% of my benefit
Rollover to another fund	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> If transferring under Portability rules, you must leave a minimum of \$5,000 in your ElectricSuper account.
	<input type="checkbox"/>	Remainder after cash payment
	<input type="checkbox"/>	100% of my benefit
Transfer to ElectricSuper Income Stream (subject to minimum investment amount and eligibility conditions)	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	<input type="checkbox"/>	Remainder after cash payment
	<input type="checkbox"/>	100% of my benefit
	<input type="checkbox"/>	My initial investment will also include \$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> in additional contributions paid in to ElectricSuper after I have left service
Commence an ElectricSuper Transition to Retirement Pension (TRP) (subject to minimum investment amount and eligibility conditions)	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> from my Division 5 account
	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> from my AVC account
	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> from my defined benefits* *subject to employer consent



Step 3 – Complete preservation declaration (not applicable for TRP's)

Preserved benefits cannot be paid in cash until one of the following conditions have been met:

- You are at least 65 years of age; OR
- You are at least 60 years of age and have ceased employment since attaining age 60; OR
- You are between 55 and 60 years old, have ceased employment and have permanently retired from the workforce.

Permanently retired is defined as never being gainfully employed again for more than 10 hours per week. Gainful employment means employed or self-employed for gain or reward in any business, trade, profession, calling, occupation or employment.

(select an option ☒)

- ☐ Yes, I am at least 65 years of age.
- ☐ Yes, I am at least 60 years of age, and I have ceased employment since attaining age 60.
- ☐ Yes, I am at least 55 years of age, and I have ceased employment and permanently retired from the workforce.

Step 4 – My Bank Account Details

If you have elected to receive part or all of your lump sum benefit in **cash**, or to commence an ElectricSuper **Income Stream/TRP**, please advise your bank account details for the EFT payment(s).

Name of Bank

Account held in the name of* (*the account must be held in your name or a joint account where you are one of the joint account holders)

BSB

Account Number

Step 5 - My residency or citizenship status

The ability to pay a **cash** benefit (and the rate of any applicable tax) may be affected by your residency or citizenship status.

Are you an Australian or New Zealand citizen or an Australian Permanent Resident?

(select an option ☒)

- ☐ Yes
- ☐ No

Step 6 – My proof of identity

For all **cash** payments (including **Income Stream/TRP** payments), for identification purposes, you **MUST** attach a certified copy of either your Driver's Licence or Passport (or acceptable alternatives). See the "Completing proof of identity" factsheet on the Scheme website www.electricsuper.com.au for details of certification and acceptable alternative documents.

☐ **I have attached certified proof of identity documents.**

For rollovers to another complying super fund only, you can request ElectricSuper to use your Tax File Number (TFN) as identification.

☐ I advise that my TFN is --

Failure to provide appropriate proof of identification may result in delays in the processing of your payment(s).





Step 8 – My beneficiary nomination

If you are retaining your benefit as a **lump sum** or **commencing a TRP** in ElectricSuper, you may make a binding death benefit nomination to determine which of your dependants (or your legal personal representative) is to receive the balance of your account in the event of your death. A binding nomination form is available on ElectricSuper's website (www.electricsuper.com.au) or you can request a copy from our Helpline on 1300 307 844.

If you are commencing an **income stream**, you can **either**:

- make a binding death benefit nomination (refer to above paragraph) **OR**
- nominate a dependant* as a **reversionary** beneficiary. This means that if you die with money in your pension account, your nominated reversionary beneficiary will continue to receive your pension (or have the option of cashing out your account as a lump sum), as long as he or she is still an eligible reversionary beneficiary at the time of your death. (*A dependant can be any one of the following: your spouse or partner; your child under age 18; your child irrespective of age (if permanently disabled); a financially dependant child up to age 25; other financial dependants; or a person who is in an interdependency relationship with you (both at the time of nomination and at the time of your death.)

If you wish to nominate a reversionary beneficiary for your **income stream** please provide details below.

Family name

Given name

Birth date [DD/MM/YYYY]

Relationship to applicant

If you do not make a beneficiary nomination for your benefits, the Electricity Industry Superannuation Board ('the Board') will determine to which one or more of your dependants and/or your estate the benefit will be paid.



Step 9 – My investment choice

Benefits retained in ElectricSuper (either as **lump sums** or **Income Streams/TRP's**) can be invested in various options. Income Stream or TRP members may also choose to have their pension payments paid from a specific investment option.

If you don't make a selection you'll automatically be invested in the default investment option which is Balanced Growth.

I wish to have my initial investment allocated in the following investment strategy:

	Percentages to be invested
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Total (must equal 100%)	1 0 0 %

Investment Option(s) for your pension payments (Income Stream/TRP Only)

You can choose to have your pension payments made from one or more of the investment options you have chosen above for your account balance. For example, if your account is invested 80% Balanced Growth and 20% Cash, you could choose to have your payments made from the Balanced Growth option only.

Once there's no longer enough money in your chosen option(s), payments will automatically be deducted from the account balance invested in your other option(s). You'll be notified at the time, and can adjust your investment choice if desired.

	Percentages to be invested
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Total (must equal 100%)	1 0 0 %

Step 10 – My chosen pension amount (Income Stream/TRP only)

I wish to receive (before tax) an annual pension as follows: **(Select one option only)** ☒

- ☐ Minimum amount permitted
- ☐ Nominated amount* of \$, per annum
- ☐ Maximum amount permitted (Transition to Retirement Pension only)

*This amount must be at least the minimum amount permitted.

I would like my pension to be paid **(Select one option only)** ☒

- ☐ Fortnightly
- ☐ Monthly
- ☐ Quarterly*
- ☐ Half-Yearly*
- ☐ Yearly*

* For quarterly, half-yearly and yearly payments, please nominate the first month in which your payment is to commence: /

Please note:

- If you have not ticked an option above, payments will be made on a fortnightly basis at the minimum amount permitted.
- Your first pension payment will be paid on the first available chosen pay period after your Pension Account has been established.



Step 11 – ATO Tax File Number Declaration (Income Stream/TRP only)

In order for us to deduct the correct amount of income tax (if any) from your pension, and for ATO reporting purposes, you are required to complete an ATO Tax File Number Declaration form. This form is available from the ATO website or contact our Helpline on 1300 307 844 for a copy.

☐ I have completed and attached an ATO Tax File Number Declaration form

Step 12 – Sign the form

By signing this form I understand that:

- I understand that there may be a delay in payment if my details have changed
- I consent to my information being collected, disclosed and used in the manner set out in this form
- I understand that the final payment amount is subject to the crediting rates applicable on the day that this form is processed
- I declare that I am not commencing employment with another employer in the electricity supply industry within 1 month of ceasing employment with my current employer
- I acknowledge that I have read and understood the ElectricSuper Income Stream booklet (if applicable) and agree to be bound to it
- I acknowledge that I have received all information I require in order to exercise the choices I have made
- I acknowledge that if I've provided my email address details in this application form, the Board may, at its discretion, use that email address to send information by electronic means

Signature

X

Date

/ /

Step 13 – Return your form

Please return your completed form (and any required ID) as follows:

- if certified ID documents are required - by post **only** to ElectricSuper, **GPO Box 4303, Melbourne VIC 3001**
- if certified ID documents are **not** required - by post to the above address, **or** by email to **eiss@mercerc.com**

Your Privacy

ElectricSuper is administered by us along with our service provider, Mercer Outsourcing (Australia) Pty Ltd. We collect, use and disclose personal information about you in order to manage your superannuation benefits and give you information about your super. We may also use it to supply you with information about the other products and services offered by us and our related companies. If you do not wish to receive marketing material, please contact us on 1300 307 844.

Our Privacy Policies are available to view at www.electricsuper.com.au or you can obtain a copy by contacting us on 1300 307 844.

If you do not provide the personal information requested, we may not be able to manage your superannuation.

We may sometimes collect information about you from third parties such as your employer, a previous super fund, your financial adviser, our related entities and publicly available sources.

We may disclose your information to various organisations in order to manage your super, including your employer, our professional advisors, insurers, our related companies which provide services or products relevant to the provision of your super, any relevant government authority that requires your personal information to be disclosed, and our other service providers used to assist with managing your super.

In managing your super your personal information will be disclosed to service providers in another country, most likely to Mercer's processing centre in India. Our Privacy Policies list all other relevant offshore locations.

Our Privacy Policies set out in more detail how we deal with your personal information and who you can talk to if you wish to access and seek correction of the information we hold about you. It also provides detail about how you may lodge a complaint about the way we have dealt with your information and how that complaint will be handled.

If you have any other queries in relation to privacy issues, you may contact us on 1300 307 844 or write to our Privacy Officer, Level 7, 70 Pirie Street, ADELAIDE SA 5000.

