

Nominating a reversionary beneficiary

Please note:

- **This form applies only if you are receiving an Income Stream (account-based pension) from ElectricSuper.** (It does not apply to Transition to Retirement pensioners, or lifetime pensioners.)
- You should only sign this form once you have commenced your ElectricSuper Income Stream.
- Income Stream members can either complete this form **OR** make a binding death benefit nomination – for more information, refer to the 'Making a binding death benefit nomination' form on our website www.electricsuper.com.au)
- A new reversionary nomination will override any previous nomination (reversionary or binding) in respect of your ElectricSuper Income Stream.

What is a reversionary beneficiary nomination?

A reversionary beneficiary nomination allows you to nominate **one** person who, upon your death, will continue to receive your ElectricSuper Income Stream payments (as long as he or she is still an eligible 'Dependant' at the time of your death). Your reversionary beneficiary can choose to receive the balance of your income stream account as a lump sum withdrawal if they prefer.

As long as your nomination is made in writing on the form over the page, and is still valid at the time of your death, your nomination will be followed (regardless of how your personal circumstances may have changed). This is why it's important to consider updating your nomination if your circumstances change, so that the balance of your Income Stream will be paid in line with your current wishes.

If you die without a valid nomination (reversionary or binding) in place, ElectricSuper may consider your wishes (eg. the terms of your will if you have left one) but will have sole discretion to pay your Income Stream account balance in accordance with the Rules of ElectricSuper and superannuation laws.

How long does a reversionary nomination last?

Unlike a binding nomination, a correctly completed reversionary nomination does not expire, but remains valid unless you cancel or amend it, or your nominated reversionary beneficiary is no longer an eligible 'Dependant' at the time of your death (see below). Your reversionary nomination may also become invalid in other circumstances listed under step 4 on page 3 of this form.

How do I change or cancel my reversionary nomination?

You can change or cancel your reversionary nomination at any time by completing and submitting a new 'Nominating a reversionary beneficiary' form. This new nomination will override any previous nomination (reversionary or binding) in respect of your ElectricSuper Income Stream.

Who can I nominate on this form?

For a reversionary nomination to be valid, the person you nominate at step 2 of this form must be your 'Dependant' and eligible to receive payment in the form of an income stream at the date of your death. An eligible 'Dependant' means:

- your spouse (including legal, de facto and same sex partner)
 - your child under the age of 18
 - your child between age 18 and 25 if they are financially dependent on you*
 - your child of any age if they are permanently disabled within the meaning of the Disability Services Act 1986 (Cwth)
 - any other person who is wholly or partially financially dependent on you
 - any person with whom you have an interdependency relationship. Two people (whether or not related by family) have an interdependency relationship if:
 - they have a close personal relationship; and
 - they live together, or are temporarily living apart; and
 - one or each of them provides the other with financial support; and
 - one or each of them provides the other with domestic support and personal care of a level normally provided in a close personal relationship, rather than by a mere friend or flatmate;
- OR
- if two people have a close personal relationship but do not meet the other criteria as listed above because one or both of them suffer from a physical, intellectual or psychiatric disability.

Whether your nominated beneficiary qualifies as your interdependant will be assessed when a claim is made.

Please note – the definition of 'Dependant' **for tax purposes** may be different, which may affect the tax deducted from a super payment.

(* when a pension is payable to a child between 18 and 25, once the child turns 25, a lump sum will be paid to them unless the child is disabled.)

If you need help

For assistance or to access the Privacy Policy and your personal information call ElectricSuper on 1300 307 844.



Please print in black or blue pen,
in uppercase, one character per box.



Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐

Date of birth / /

Given names

[illegible]

Surname

[illegible]

Street address

[illegible]

Suburb

[illegible]

State

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Postcode

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Telephone

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Mobile

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E-mail

[illegible]

Membership number

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Your Privacy

ElectricSuper is administered by us along with our service provider, Mercer Outsourcing (Australia) Pty Ltd. We collect, use and disclose personal information about you in order to manage your superannuation benefits and give you information about your super. We may also use it to supply you with information about the other products and services offered by us and our related companies. If you do not wish to receive marketing material, please contact us on 1300 307 844.

Our Privacy Policies are available to view at www.electricsuper.com.au or you can obtain a copy by contacting us on 1300 307 844.

If you do not provide the personal information requested, we may not be able to manage your superannuation.

We may sometimes collect information about you from third parties such as your employer, a previous super fund, your financial adviser, our related entities and publicly available sources.

We may disclose your information to various organisations in order to manage your super, including your employer, our professional advisors, insurers, our related companies which provide services or products relevant to the provision of your super, any relevant government authority that requires your personal information to be disclosed, and our other service providers used to assist with managing your super.

In managing your super your personal information will be disclosed to service providers in another country, most likely to Mercer's processing centre in India. Our Privacy Policies list all other relevant offshore locations.

Our Privacy Policies set out in more detail how we deal with your personal information and who you can talk to if you wish to access and seek correction of the information we hold about you. It also provides detail about how you may lodge a complaint about the way we have dealt with your information and how that complaint will be handled.

If you have any other queries in relation to privacy issues, you may contact us on 1300 307 844 or write to our Privacy Officer, Level 7, 70 Pirie Street, ADELAIDE SA 5000.



Step 2 – Nominate or change your reversionary beneficiary

I direct the Electricity Industry Superannuation Board ('Board') to continue to pay my Income Stream payments to the following person shown below, in the event of my death:

Name of Nominee

Relationship to you **(Select one option only)** ☒

☐ Spouse ☐ Child ☐ Financial Dependant ☐ Interdependency Relationship

Date of birth of Nominee / /

Step 3 – Removing an existing reversionary beneficiary

☐ Please cancel my previous reversionary nomination

Step 4 – Sign the form

By signing this form I declare that I have read this form and understand that:

- If this reversionary nomination remains valid and is in effect at the time of my death, then the Board must pay the benefit in accordance with the nomination, regardless of how my personal circumstances and those of my nominated reversionary beneficiary have changed.
- My nomination in this form will be invalid if:
 - it has not been completed correctly
 - the person nominated is not an eligible Dependant of me at the time of my death or is no longer alive; or
 - I was legally incapable of making this nomination.
- This reversionary nomination is not valid until received by the Board.
- If this reversionary nomination is not valid, the Board will have the sole discretion to pay my benefits in accordance with the rules of ElectricSuper and superannuation laws.
- My nomination in this form will cease to have effect if I amend or revoke it by making a subsequent valid reversionary nomination.
- This form overrides any prior binding death benefit nomination or reversionary beneficiary nomination in respect of my ElectricSuper Income Stream.
- I consent to my information being collected, disclosed and used in the manner set out in this form.

Signature

X

Date

/ /

(Your signature does NOT need to be witnessed)

**Please return your completed form by post only to ElectricSuper, GPO Box 4303, Melbourne VIC 3001.
(Forms returned by fax or email will not be accepted.)**

