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Staff changes

As we advised in the May newsletter, Jon Holbrook left EISS on 1 July 2016 after 12 years as our CEO. Jon decided to pursue a new career in Early Childhood Education.

Nic Szuster was delighted to be appointed as the CEO on 27 June 2016. Nic is committed to being accessible to members and has commenced meetings with members and employers.

EISS Strategic Plan

The EISS Strategic Plan is focussed on educating our members to understand their superannuation arrangements. The most effective method to achieve this objective is by face-to-face meetings.

Over the coming months we will be increasing our site visits to provide general information sessions or individual meetings, or a bit of both, whatever format is requested. If you would like an appointment, or if there are a few people at your site who want to talk about their super, please email Lyndall at inquiries@electricsuper.com.au to organise it.

Annual benefit statements

Your annual benefit statement for the year to 30 June 2016 is now available for viewing when you sign into your online account. You should also have received your paper copy by now. If you have any queries about your statement, or your paper copy hasn't arrived, or you need assistance with accessing your online account, please call the Helpline on **1300 307 844**.

The EISS Annual Report for 2015/16 will also be available online under 'Forms and Publications'.

Improvements in EISS account-based pensions

Members who choose an EISS account-based pension (either a Transition to Retirement Pension, or a post-retirement Income Stream) now have a more flexible range of payment frequencies. As well as the standard fortnightly basis, pensioners can now elect to be paid monthly, quarterly, half-yearly or annually. Account-based pensioners also now have the option to deduct ongoing fees for financial advice from their account. For more information on these changes, please call our Helpline on **1300 307 844**.

(These options are not available for lifetime pensioners.)

Investment Returns for 2016/17

The latest investment returns can be found on the EISS website at www.eiss.superfacts.com. The returns for the financial year to 30 September 2016 (after tax and investment fees) were:

High Growth	4.26%
Balanced Growth	3.22%
Conservative Growth	2.08%
Cash	0.40%

If you want more information about the investment option you are in, please call the Scheme on 1300 307 844 and speak to an adviser. They can take you through the things that you should be thinking about when choosing an investment option.

Contacting the Scheme



STREET ADDRESS

Level 1, 70 Pirie St
Adelaide SA 5000

POSTAL ADDRESS

GPO Box 4303,
Melbourne VIC 3001

EISS Trustee Office closure over Christmas

The EISS Trustee Office will be closed over the Christmas/New Year period, from 12pm on Friday 23rd December 2016 and re-opening 9am on Tuesday 3rd January 2017. The EISS Helpline (1300 307 844) will still be available over this time (excluding public holidays) if you need to talk to someone about your super.

Consolidate your super online today

Consolidating your super means you could be saving yourself money, as well as simplifying your super savings. A few minutes of your time now could make a big difference in the future.

It's easy to transfer your other super into EISS – you can do it online today; no forms or hassles.

How do I get started?

You'll need a few details from your other fund – you can find these details on your other fund's annual statement.

- The fund name or the fund's ABN
- Your membership or account number in that fund

The process is easy ...

- Sign in to your EISS website account and navigate to the 'Contributions' > 'Rollovers/Transfers in' page
- Under 'Rollover your super now, no forms, no fuss' just select 'Online rollover request'
- Follow the 4 easy steps to rollover monies into EISS

Once you have completed the steps, click **Submit**, and you'll receive a receipt number and confirmation details of the request. You'll also be able to see your rollover history at any time by signing in to your online account.

We'll let you know when your rollover request is complete, which typically takes three business days.

That's it. Simple. If you have more than one super account you'd like to rollover into EISS, you'll just need to submit another request.

Are your contact details up to date?

Make sure the Scheme has your correct contact details, so you receive all of your super information. To receive Scheme information as quickly as possible, you can provide your home email address and mobile number too. Update your details online or call **1300 307 844**.

We want to hear from you

From the stories we hear, a lot of people ask payroll, or HR, or their mates about super. Why not call the people who run the EISS?

If you have a question on how your benefits work, or whether you can get paid while you're off crook, or whether changing your contributions will reduce your benefits, or anything like that, ring Nic, Mark, Karen or Lyndall on **08 8224 6400**.

If you want to update your address, or find out how to log on to the website, or be referred to a financial planner, ring the Helpline on **1300 307 844**.

GENERAL INQUIRIES
1300 307 844

TRUSTEE OFFICE
(08) 8224 6400

FAX
(08) 8224 6499

EMAIL
inquiries@electricsuper.com.au

www.eiss.superfacts.com



Simplified Financial Report

The table below shows a summary of the draft accounts for EISS which shows how the finances of the EISS have changed over the last two years. For more detailed information, please refer to the full financial statements for the Scheme which appear on the Scheme website.

	2015/16 (this year) \$m	2014/15 (last year) \$m
DURING THE YEAR, WHAT AMOUNTS DID WE RECEIVE?		
What investment return did we earn?	32.4	112.1
What contributions were received?		
- From employers	18.0	16.9
- From members by salary sacrifice	12.4	13.0
- From members after tax	3.5	2.3
- From government co-contributions	0.0	0.0
What benefits were rolled in from other funds?	5.1	6.9
What other income did we receive?	0.2	0.3
TOTAL INCOME INTO THE SCHEME	71.6	151.6

DURING THE YEAR, WHAT AMOUNTS WERE PAID OUT?		
What benefits were paid to members?	100.6	59.9
What did it cost to run the Scheme?	2.5	2.6
What were the insurance premiums for death and disability benefits?	1.1	1.2
What tax was paid on contributions and investment returns?	3.1	5.6
What other amounts were paid?	0.0	0.0
TOTAL AMOUNTS PAID FROM THE SCHEME	107.3	69.3

AT THE END OF THE YEAR		
How much money did the Scheme have?	1,099	1,134
What benefits did the Scheme owe to members if they had all left?	974	989

In summary, what does all this mean?

1. Investment returns were lower which reflects the difficult investment environment faced during the year. Returns since 30 June 2016 have improved.
2. The closure of Alinta meant that more benefits were paid out of the Scheme, although many members elected to leave their benefits with EISS after they left their employer.
3. At the end of a challenging year, the Scheme continues to have more than enough money to cover every member's benefit.

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WE'RE HERE TO HELP... CONTACT US!

For more details on the Scheme visit our website www.eiss.superfacts.com or contact the Scheme's Helpline by phone on **1300 307 844** (during weekdays from 8.30am to 5.30pm) or email on inquiries@electricssuper.com.au

Free financial advice over the phone

Ring the Scheme to get financial advice on:

- Contributing to super
- The right investment strategy for you
- The insurance needs of you and your family

This is at no cost to you, other than your time. Call **1300 307 844** during business hours.

Visit our website www.eiss.superfacts.com for information about the Scheme including:

- Details of how your benefits are calculated
- Investment strategies and choices available to you, include past investment returns
- Insurance benefits available to you
- Forms and publications
- Access to newsletters and annual reports

Login to your account and see your personal superannuation details:

- See your investment strategy
- Check your transactions and current benefits
- Check your level of death and disablement insurance
- Change your address and phone details
- Advise your Tax File Number
- Arrange for some financial advice
- Contributions paid during the year (including concessional contributions)

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