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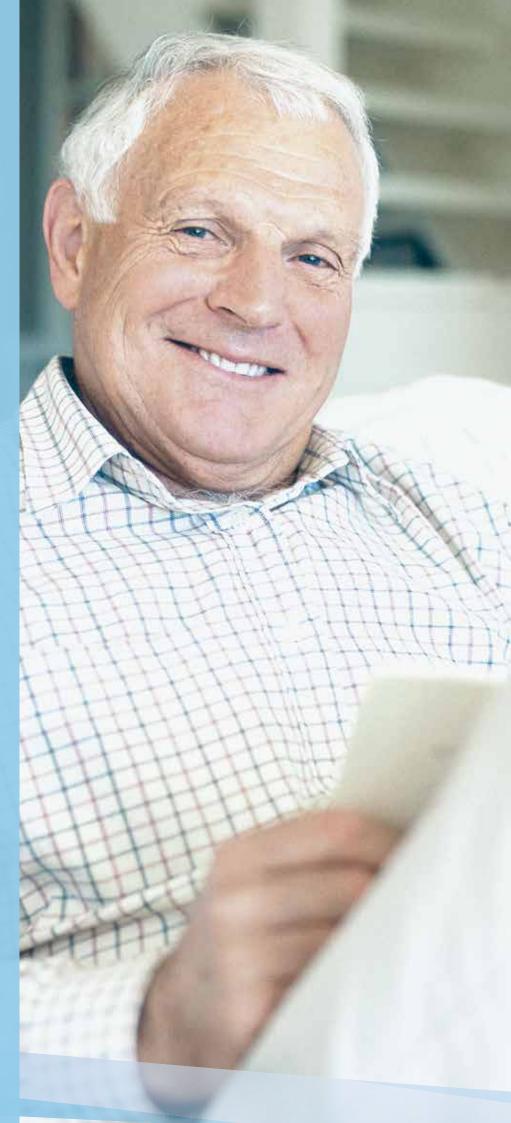














The EISS offers members who have reached the government's preservation age a choice of Income Stream (or 'account-based pension') products.

- an EISS Retirement Income Stream;
- an EISS Transition to Retirement Pension

HOW OLD DO I NEED TO BE?

DATE OF BIRTH	MINIMUM AGE TO START AN INCOME STREAM
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 or after	60

Which Income Stream product you are eligible to use will depend on whether you have retired or are still working.

This booklet summarises the general features of the above Income Stream products. The Rules for EISS contain more detail in relation to the circumstances in which these products will be available.

EISS RETIREMENT INCOME STREAM - A SUMMARY

Upon retirement you can transfer part or all of your lump sum benefit into a Retirement Income Stream Account under Division 5.
Payments can then be made from the balance of your Retirement Income Stream Account.
The balance in this account will be allocated with earnings at rates that depend on the investment option you select. Payments to you and fees are deducted from the balance (other amounts may also need to be deducted from the balance such as negative investment earnings). Payments cease when the balance falls below \$1500. When this occurs the balance of your account is paid to you.

Other conditions also apply to an EISS Retirement Income Stream. (see page 6)

EISS TRANSITION TO RETIREMENT PENSION (EISS TRP) - A SUMMARY

If you are still working with an EISS-participating employer, you may be able to take what is known as an EISS Transition to Retirement Pension (or EISS TRP) subject to certain conditions. Typically members may use an EISS TRP to reduce working hours and take additional income to cover the lost earnings. However, members may continue to work full-time whilst in receipt of an EISS TRP.

To access an EISS TRP you transfer all or part of your accrued benefit into a separate TRP Account in Division 5 from which payments are made. (see page 8)

Depending on the amount transferred there may be implications on your ongoing **non**-TRP benefits. (see page 9)

FINANCIAL ADVICE

There are many benefits for members who take their superannuation as an EISS Income Stream. Like most things in life however there are also risks involved which are summarised in this booklet. As always when dealing with financial matters we recommend that you obtain advice from a licensed or appropriately authorised financial advisor.



THE EISS INCOME STREAM PRODUCTS AT A GLANCE

Further details on how both these options work is explained in detail later in the booklet however a summary is shown here.

Please note: Fees may be subject to change in the future.

	RETIREMENT INCOME STREAM	TRANSITION TO RETIREMENT
Do I have to be retired?	Yes	No
How much do I need?	A minimum of \$30,000 in superannuation to invest. You can commence a second income stream with a minimum amount of \$10,000	A minimum of \$30,000 in superannuation to invest. You can commence a second TRP with a minimum amount of \$10,000
How often are payments made?	Your choice of fortnightly, monthly, quarterly, six-monthly or annually	Your choice of fortnightly, monthly, quarterly, six-monthly or annually
How much can I receive as regular payments?	It is up to you, subject to taking a certain minimum amount per annum (see page 7)	It is up to you, but must be between minimum and maximum limits per annum (see page 8)
Can I take out additional lump sums?	Yes	No (subject to exceptions)
What investment options are available?	There are four investment options to choose from (or a combination). If you don't make a choice your funds will be invested in the Balanced Growth investment option. (See page 12)	There are four investment options to choose from (or a combination). If you don't make a choice your funds will be invested in the Balanced Growth investment option. (See page 12)
Can I make contributions or rollover other funds in?	Not into your Income Stream account, but if you retain a small non-Income Stream balance in Division 5, these amounts can be added to this balance	Not into your TRP Account, but these amounts can still be added to your non-TRP super with EISS
Can I nominate beneficiaries in the event of my death?	Yes	Yes
Will details be available on the EISS Website?	Yes	Yes
Entry Fee	Nil	Nil
Administration Fee	0.4% of account balance (max \$800 p.a.)	0.4% of account balance (max \$800 p.a.)
Investment Management Fee	A percentage of account balance depending on investment option (See pages 12 and 13)	A percentage of account balance depending on investment option (See pages 12 and 13)
Investment Switching Fee	Nil	Nil
Lump Sum Withdrawal Fee	Nil	Nil
Binding Nomination Fee	Nil	Nil
Account Closure Fee	Nil	Nil





retirement income stream

HOW DOES AN EISS RETIREMENT INCOME STREAM WORK?

If you have reached the government's preservation age and have retired from employment with your employer you can take an ESS Retirement Income Stream.

You may also be able to take an EISS Retirement Income Stream if you have ceased employment and meet certain other conditions such as if the Board is satisfied that you are unlikely, because of ill-health, to engage in gainful employment for which you are reasonably qualified. These other kinds of income streams are not dealt with in this booklet.

Members of Divisions 2, 4 and 5 simply transfer part or all of any lump sum benefit they are entitled to receive into an EISS Retirement Income Stream Account. Members of Division 3 can use any lump sum benefits and/or would need to elect to commute all or part of their pension to a lump sum and transfer it to an EISS Retirement Income Stream Account.

Please note that once you start receiving your EISS Retirement Income Stream payments you cannot make further contributions or roll-over any other amounts into your current Retirement Income Stream Account. If you retain a small non-Income Stream account in Division 5, you may add further amounts to this balance, and even use it to open another EISS Retirement Income Stream Account under Division 5 with a minimum amount of \$10,000.

Once you have transferred your lump sum benefit into an EISS Retirement Income Stream Account under Division 5, you decide, subject to some conditions, how much you want to receive as regular payments into your nominated bank account each payment period.

Once your EISS Retirement Income Stream Account is set up your account balance will increase with any positive investment earnings and decrease with fees, negative investment earnings, your EISS Retirement Income Stream payments and any lump sum withdrawals you make. (Other amounts may also need to be deducted from the balance such as where the Board must give effect to a family law splitting order).

Your regular payments will continue to be paid to you until the balance remaining in your Retirement Income Stream Account is \$1,500. When this happens the balance in your Retirement Income Stream Account will be paid to you.

TRANSFER BALANCE CAP

From 1 July 2017, each individual will have a personal 'transfer balance cap' which limits the amount which can be held or transferred into the tax-free 'retirement phase' of superannuation. Any retirement income streams commenced prior to 1 July 2017 will count towards the cap from that date. New retirement income streams commence after 1 July 2017 will be counted towards the cap when they commence. Fluctuations in your income stream account balance do not impact on how much has already been counted towards your cap, eg. reductions in your income stream account balance due to regular pension payments does not mean that you can 'top-up' your account if you have already used up your cap allowance. Similarly, increases in your income stream account balance due to investment earnings will not take you over the cap.

Transition to retirement pensions do not count towards the transfer balance cap until you reach age 65 or have met other certain conditions.

For further information, please refer to the ATO website (www.ato.gov.au).

BENEFITS

- Continue to receive a regular income paid directly into your bank account
- You can choose from a range of payment periods (fortnightly, monthly, quarterly, half-yearly or yearly)
- Keep your money in the superannuation system where there are tax free investment earnings and other tax incentives
- You pay no income tax on your EISS
 Retirement Income Stream payments if you are aged 60 or over
- You have the option to make lump sum withdrawals on top of your regular payments
- You have investment choice
- Keep track of your money on the EISS website
- You can ask EISS to deduct the cost of personal financial advice from your pension account

RISKS

- The money in your account may run out and then your payments will stop. (You can use an online calculator to give you some indication of how long your pension might last, but such calculations can never be entirely accurate. There is a pension calculator on the Australian Securities and Investments Commission website at www.moneysmart.gov.au)
- There is no guarantee that your chosen investment option will achieve positive returns (and it may in fact achieve negative returns which will reduce your account balance)
- Laws set by the Government concerning taxation and your EISS Retirement Income
 Stream may change in the future
- Rules governing ESS may be amended to change how the ESS Retirement Income Stream operates
- Fees may change

HOW MUCH CAN I TAKE AS REGULAR INCOME?

Under government regulations, each financial year you must take a **minimum** amount from your Retirement Income Stream Account balance as regular payments:

AGE ON 1ST JULY OF THE RELEVANT FINANCIAL YEAR	MINIMUM PERCENTAGE OF ACCOUNT BALANCE PAYABLE PER YEAR
Under 65	4%
65 – 74	5%
75 – 79	6%
80 – 84	7%
85 – 89	9%
90 – 94	11%
95 or older	14%

The minimum amount is calculated each financial year ending 30 June.

Please note - there are exceptions to the above table. For the financial year in which your EISS Retirement Income Stream commences, the minimum amount is based on your age and account balance at the start of your EISS Retirement Income Stream and is pro rated based on the number of days remaining in the financial year. No limit applies for a financial year in which you commence your EISS Retirement Income Stream in June. For each subsequent financial year, it is based on your age and account balance on 1 July.

PLEASE NOTE: There is no maximum limit on the amounts you can take out however the more you take the quicker your account balance will reduce.

PAYMENT FREQUENCY

Payment of your EISS Retirement Income Stream will be made into your nominated bank account on a regular frequency of your choice (fortnightly, monthly, quarterly, half-yearly or yearly). Cash or cheque payments are not available.



transition to retirement pension

HOW DOES THE TRANSITION TO RETIREMENT PENSION (EISS TRP) WORK?

The EISS Transition to Retirement
Pension or EISS TRP allows members
who are over the government's preservation
age (but have not yet retired) to receive an
income from EISS while continuing to work
with their employer.

BENEFITS OF EISS TRP'S

- Your money is still in the superannuation system so investment earnings on your EISS TRP Account are concessionally taxed at 15%.
- If you are under 60 years of age your EISS TRP payment is subject to income tax. However a component of your EISS TRP payment may be tax free and you will receive a 15% tax offset on the taxable portion of your payment.
- If you are aged 60 or over, the EISS TRP payments you receive are tax free.
- You have investment choice.
- Keep track of your money on the EISS website
- You can choose from a range of payment periods (fortnightly, monthly, quarterly, half-yearly or yearly).
- You can change the amount of pension payments at any time (subject to relevant limits).
- You can ask EISS to deduct the cost of personal financial advice from your TRP account.

RISKS OF EISS TRP'S

- The money in your account may run out and then your payments will stop. (You can use an online calculator to give you some indication of how long your pension might last, but such calculations can never be entirely accurate. There is a pension calculator on the Australian Securities and Investments Commission website at www.moneysmart.gov.au)
- There is no guarantee that your chosen investment option will achieve positive returns (and it may in fact achieve negative returns which will reduce your account balance)
- Laws set by the Government concerning taxation and your EISS TRP may change in the future
- Rules governing EISS may be amended to change how the EISS TRP operates
- Fees may change

MINIMUM PAYMENTS

Each financial year you must take a minimum amount of income from your TRP Account balance as your EISS TRP. Such minimum amount is the same as applies to an EISS Retirement Income Stream (See information and table on page 7).

MAXIMUM LIMITS ON PAYMENTS

If you take an EISS TRP, total payments in any financial year cannot exceed 10% of the value of your TRP Account balance at the start of the financial year (or on the commencement day in the case of the first year of the EISS TRP).

The maximum limit of 10% is applicable until you retire or until you meet certain other conditions, such as when you reach 65 years of age.

Towards the end of each financial year we will write to you to advise your revised minimum and maximum payments based on changes to your account balance from the previous financial year.

NO LUMP SUM WITHDRAWALS

Lump sum withdrawals from your TRP Account balance are **not** allowed unless:

- a) you have any amounts in your TRP Account that we refer to as 'unrestricted non preserved' amounts. Any amounts with this classification would have generally been rolled over into EISS from another fund (although not all amounts rolled over into EISS would be 'unrestricted non preserved' amounts). Contact EISS if you want to know if you have any such amounts; or
- b) you have met certain conditions such as if you have permanently retired or reached the age of 65.

PAYMENT FREQUENCY

Payment of your EISS TRP will be made into your nominated bank account on a regular basis of your choice (fortnightly, monthly, quarterly, half-yearly or yearly). Cash or cheque payments are not available.

HOW MUCH CAN I TRANSFER TO A TRP ACCOUNT?

If you are currently in **Division 5** you can transfer part or all of your existing Division 5 account to a separate TRP account (from which pension payments are drawn). Future employer and employee contributions continue to be paid into your existing Division 5 account which continues to operate as normal.

If you are currently in **Division 2, 3 or 4**, you can set up a TRP by transferring part or all of your Accrued Benefits to a separate TRP account in Division 5. The amount you transfer will have different implications for your ongoing EISS benefits, as follows:

Option 1:

 Solely from accumulation-style account balances (ie. additional voluntary contribution or rollover accounts).

Provided that you have accumulation-style account balances (such as additional voluntary contributions and rollover amounts) of \$30,000 or more, the EISS Rules allow you to transfer these amounts to Division 5 of the Scheme to open up a TRP Account. Your remaining defined benefit entitlements would continue **unaffected** in your current Division, and any such transfer would not require approval from your employer.

Or, Option 2:

■ 100% of your EISS benefit (including your defined benefits).

This is the more complex option - under the EISS Rules, the member must transfer all of their 'Accrued Benefits' under their current Division to the Accumulation Scheme (Division 5), which will require consultation with and approval from their employer and have important implications for the members' ongoing benefit.

continued...



For members of Divisions 2 and 4 the amount of 'Accrued Benefits' is the value of the member's benefit assuming he or she retired on the day before the transfer of that amount to Division 5. For members of Division 3, 'Accrued Benefits' is the commuted value of the member's pension assuming he or she retired on the day before the transfer of that amount to Division 5. The current value of your Accrued Benefit is shown on the EISS website: www.eiss.superfacts.com

WHAT AM I GIVING UP BY TAKING OPTION 2?

If you elect to transfer **all** of your Accrued Benefits to the Accumulation Scheme (Division 5) for the purposes of accessing an EISS TRP, this will have the following **important implications**:

- Once in Division 5, your <u>future</u> superannuation entitlements will be determined in accordance with the rules of the Accumulation Scheme (Division 5).
- You and your dependants will cease to be entitled to benefits or entitlements under Divisions 2, 3 or 4. You would forego any future benefits you may have been entitled to under the rules of Divisions 2, 3 or 4 which may, in some circumstances, have provided a superior benefit (see below).
- Once you elect to transfer to Division 5 the decision is irrevocable and you would not be permitted to rejoin Division 2, 3 or 4.

■ This benefit design under Division 5 is significantly different to the way the defined benefit divisions of EISS (ie Division 2, 3 or 4) operate. In the defined benefit divisions, benefits are generally determined by reference to factors such as salary and years of membership. The employer component of a member's benefit is generally not affected by fluctuating investment returns. In addition the cost of any insurance cover provided under the rules of Divisions 2, 3 or 4 is not deducted from members' accounts (unlike in Division 5).

As always we recommend that you seek advice from a licensed or appropriately authorised financial advisor if you are considering acting on any information in this booklet to ensure it is appropriate for your circumstances.





investment choice



An important part of your superannuation is the way the money is invested and the investment returns achieved. You can have a say in how your super is invested. This section gives you details on the EISS investment strategies and the investment options available for you to choose from.

WHAT IS THE BEST INVESTMENT STRATEGY?

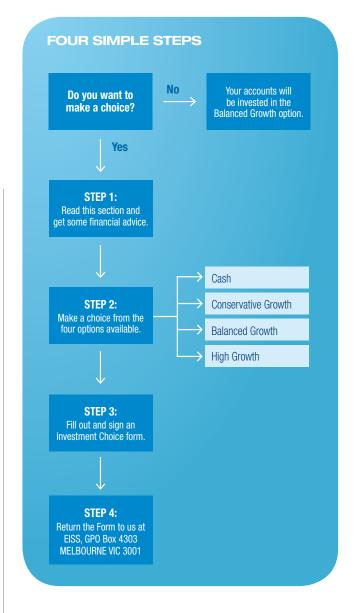
Unfortunately there is no one answer to this question suitable for everyone – nor is there a "correct" answer.

Investments which generally give higher returns also carry higher risk. Over a number of years, it may be best for you to invest most of your superannuation in shares and property, but then, the share market falls and your account loses value!

You may then think that you should have invested in a low-risk savings account all along. But if you had done this, in most years you probably would have earned less.

WHAT SHOULD YOU DO?

You need to make a choice that you are comfortable with and is suitable for your investment objectives and risk profile. You may wish to seek external financial advice. We can direct you to a financial planner if you wish. If you don't make a choice, your accounts will be invested in the Balanced Growth option. There is more information on this option (and the others) later in the booklet.



CHANGING YOUR INVESTMENT CHOICE

You can change your investment choice at any time without charge. An Investment Choice form is available on the Retirement Income Stream section of the website.

TIMING

Any switch you make will take effect from the beginning of the following month, provided you return your form at least a week before the end of the month.

INVESTMENT STRATEGIES

There are two broad styles of investment strategy:

GROWTH STRATEGY

Growth assets typically are Australian shares, overseas shares and property. This type of investment carries the most short term risk, but has potentially the highest long term return. It could be the most appropriate strategy for those who are investing for the long term and want to protect, as best they can, the buying power of their savings against inflation.

In the short term, rates of return from growth investments can be expected to vary widely, with a significant chance of negative returns over a one-year period. For those with patience and a long-term time horizon, they are likely to produce the best results.

DEFENSIVE STRATEGY

On the other hand, the defensive style of investment uses fixed-interest bonds and short-term deposits. The most defensive investment is "cash", where the money is normally invested short-term fixed interest bonds.

The risk of losing any of your original investment is extremely low, with returns being stable and assured for short-term needs. The risk that you run with this very conservative type of investment is that you could fail to meet your income goals for retirement, particularly when you have a long investment period ahead of you.

WHAT INVESTMENT OPTIONS DO I HAVE?

Most investment options are a mix of these two broad strategies, ranging from all growth to all defensive.

The investment options available for EISS Retirement Income Stream or Transition to Retirement Pension are outlined on the following pages. You can choose one option, or a combination of options (as long as they total 100%).

If you choose more than one option, you can also specify which option(s) your pension payments are made from, e.g. if your account is invested 80% Balanced Growth and 20% cash, you could choose to have your pension payments made from the Balanced Growth option only.

Once there's no longer enough money in your chosen option(s), payments will automatically be deducted from the balance invested in your other option(s). You will be notified at the time, and can adjust your investment choice if desired.



INVESTMENT OPTIONS

Details of past investment returns for each option are shown on the EISS website: www.eiss.superfacts.com. The past performance of each investment option should not be taken as an indication of future performance.

	Cash	Conservative Growth	
VOLATILITY / RETURN	Very low volatility, lowest rate of growth in long term	Low volatility, expected stable but low returns	
RETURN PROFILE			
VOLATILITY SCALE	1234567	1 2 3 4 5 6 7	
MOST SUITED TO	Members seeking to minimise their investment risk over the short term	Members who prefer stable but moderate returns over the short to medium term	
INVESTMENT TIME FRAME	No minimum	10 years	
LIKELIHOOD OF NEGATIVE RETURN	Not likely to have a negative return	1 negative year in 20, returns not expected to show large swings	
OBJECTIVE	Exceed the RBA Cash rate over rolling annual periods	Exceed the consumer price index by 1.5% pa over 10 years	
MANAGEMENT FEES* (AS AT 30 JUNE 2018)	0.10% (deducted from the returns credited to your account)	0.55% (deducted from the returns credited to your account)	
STRATEGY	Fully invested in short term fixed interest investments, and has a very conservative investment risk profile	Around 30% invested in growth investments, and hence has a moderately conservative investment risk profile	
*(Includes IANA and Board costs, plus investment management fees			

^{*(}Includes JANA and Board costs, plus investment management fees

ASSET ALLOCATION AS AT 30 JUNE 2018		Strategic Allocation		Strategic Allocation
	Cash	100%	Australian Shares	10%
			Overseas Shares	10%
			Property	10%
			Alternatives	15%
			Fixed Interest	25%
			Cash	30%

Balanced Growth High Growth (default option) Highest volatility, expected higher **VOLATILITY / RETURN** High volatility, medium growth long term returns **RETURN PROFILE** 1 2 3 4 5 6 7 1 2 3 4 5 6 7 **VOLATILITY SCALE** Members who want reasonable Members who want higher returns in the long term and can put up medium term returns and can put MOST SUITED TO up with large variations in the with large variations in the short short term term. **INVESTMENT TIME FRAME** 10 years minimum 10 years (or more) 3-4 negative years in 20, returns 4-5 negative years in 20, returns LIKELIHOOD OF NEGATIVE may show large swings in the may show large swings in the **RETURN** short term short term Exceed the consumer price index by 3% pa over 10 years, and to Exceed the consumer price index **OBJECTIVE** exceed the median return in the by 4% pa over 10 years, Super Ratings Survey of Balanced Options over 10 years 0.73% (deducted from the returns 0.74% (deducted from the returns **MANAGEMENT FEES*** (AS AT 30 JUNE 2018) credited to your account) credited to your account) Around 70% invested in growth Fully invested in growth assets and hence has a **STRATEGY** investments, and has a very moderately aggressive aggressive investment risk profile investment risk profile

 $[\]ensuremath{^{\star}}\xspace(Includes\ JANA\ and\ Board\ costs,\ plus\ investment\ management\ fees$

ASSET ALLOCATION AS AT 30 JUNE 2018		Strategic Allocation		Strategic Allocation
	Australian Shares	25.5%	Australian Shares	37.5%
	Overseas Shares	25.5%	Overseas Shares	37.5%
	Property	13%	Property	15%
	Alternatives	16%	Alternatives	10%
	Fixed Interest	13%	Fixed Interest	-
	Cash	7%	Cash	-



nomination of beneficiaries

An important step before you start your EISS Retirement Income Stream or EISS TRP is to determine who you would like to receive any money left in your account when you die.

If you die and you have an EISS Retirement Income Stream Account or an EISS TRP Account we must pay any remaining balance in accordance with the following guidelines.

If you have an EISS Retirement Income Stream you can either:

 a) nominate your spouse as a 'reversionary beneficiary' (subject to the person nominated meeting certain requirements for a 'reversionary beneficiary').

If you nominate an eligible 'reversionary beneficiary', the Income Stream will continue to be paid to that person. You must do so **before** you commence your pension as reversionary beneficiary nominations **cannot** be changed once your pension commences; **or**

b) you can make a binding nomination for your remaining balance to be paid to one or more of your dependants and/or to your estate as a lump sum. This nomination lasts for three years - we will send you a reminder notice prior to the expiry of your current nomination.

If you have an EISS TRP the payment of your benefits in the event of your death will be determined by the arrangements you have in place for your non-TRP membership.

If you do not nominate who you would like to receive the remaining benefit, the Board will determine which of your dependants and/or your estate will receive the benefit.

Forms to make a binding death benefit nomination are available on EISS website.





This table shows the fees and other costs that may apply to your EISS Retirement Income Stream or an EISS TRP. These fees may be deducted from the balance of your Retirement Income Stream Account or your TRP Account or from the returns on your investment.

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Entry Fee	Nil	N/A
Lump Sum Withdrawal Fee	Nil	N/A
Account Closure Fee	Nil	N/A
ONGOING MANAGEMENT COSTS		
Administration Fee: The fees and costs for administering your pension account	0.4% pa of your account balance (max \$800 p.a.)	Deducted from your account balance at the end of each month
Investment Management Fee: The fees and costs for managing your investment.	This fee is a percentage of your account balance depending on the investment option selected. (See pages 14 and 15)	Deducted from gross investment earnings on 30 June of each year, or earlier if you leave EISS. The amount is deducted from your investment earnings before they are credited to your account
SERVICE FEES		
Investment Switching Fee: The fee charged to change investment options	Nil	N/A
Binding Nomination Fee: This is the fee charged if you decide to make a binding nomination for your death benefit (see page 16)	Nil	N/A
Family Law Act Information Request: This fee is charged when an eligible person (as defined in legislation) requests information under the Family Law Act	Nil	N/A
Family Law Act Splitting Fee: This fee is charged to affect a Family Law splitting order or agreement	Nil	N/A



complaints & privacy

COMPLAINTS

At EISS, we work hard to ensure that you will not have cause to complain. However, if you are not satisfied with any aspect of your membership with EISS and you wish to make a formal complaint, you can write to:

Complaints Officer EISS PO Box 192 Rundle Mall SA 5000

The Complaints Officer will investigate your complaint and inform you in writing of the results of the investigation.

If you are not satisfied with EISS's handling of your complaint or its resolution, you may contact the Australian Financial Complaints Authority (AFCA). AFCA is an independent external dispute resolution scheme set up by the Federal Government to assist members or their beneficiaries to resolve certain superannuation complaints. The AFCA may be able to help you resolve your complaint, but only after you have used EISS's own complaints-handling process.

If AFCA accepts your complaint, it will try to resolve the matter through conciliation by helping to bring both parties to a mutual agreement. If this is unsuccessful, the complaint is formally referred to AFCA for determination. You should first call to find out whether AFCA can handle your complaint, and the type of information you need to provide. You can contact AFCA on 1800 931 678 or in the following ways:

Website: www.afca.org.au Email: info@afca.org.au

In writing to:

Australian Financial Complaints Authority

GPO Box 3, Melbourne VIC 3001



YOUR PRIVACY

In order to provide you with your superannuation benefits, EISS needs to hold personal information about you that identifies you as a member. This typically includes your name, address, date of birth, gender, occupation, salary, tax file number and any other required information. EISS will collect this information either from you or your employer. Your personal information may be disclosed to EISS's administrator and professional advisers, insurers, government bodies, your employer and other parties as required. This includes the trustee of any other superannuation fund to which you may transfer.

By becoming a member of EISS it is assumed that you consent to the disclosure of your personal information. If you do not provide EISS with your personal information, EISS may not be able to provide you with the superannuation benefits and choices to which you would otherwise be entitled. At any time you can check your personal details held by EISS and make changes. Consistent with the legislation, there are some circumstances where you may be denied access to information. EISS's Privacy Officer will advise if any of these circumstances apply.

EISS abides by the National Privacy Principles under the Privacy Act 1988 and has adopted a privacy policy which sets out in more detail the way in which it handles member's personal information. A copy of this document is available by contacting the EISS's Privacy Officer.

frequently asked questions



IF I TAKE AN EISS TRP AND THEN RETIRE WHAT HAPPENS?

If you retire while receiving a EISS TRP, you can take the balance of your TRP Account as a lump sum or you can elect to convert your EISS TRP to an EISS Retirement Income Stream. If you elect to convert your EISS TRP to an EISS Retirement Income Stream, the 10% maximum payment will no longer be applicable and lump sum withdrawals will be allowable. Please see the EISS Retirement Income Streams section on page 6 for more information.

HOW DO I MAKE A LUMP SUM WITHDRAWAL FROM MY EISS RETIREMENT INCOME STREAM?

Simply by completing and returning the form available on the EISS website: www.eiss.superfacts.com. If the balance of your EISS Retirement Income Stream Account is sufficient, the amount requested will be paid into your nominated bank account and your EISS Retirement Income Stream Account balance reduced accordingly.

IF I RESIGN BEFORE I REACH THE MINIMUM AGE REQUIREMENT CAN I ACCESS AN EISS RETIREMENT INCOME STREAM AFTER I REACH THAT AGE?

Yes, if you resign before the government's preservation age (see page 3) you can elect to retain your benefit in Division 5 of EISS until you are eligible to commence an EISS Retirement Income Stream.

While you have a positive balance in your Retained Account you choose how it will be invested by selecting from one (or more) of the four investment options. Your Retained Account balance will increase with positive investment earnings and decrease with applicable investment management fees and negative investment earnings (other amounts may also need to be deducted from the balance such as where the Board is required by law to make payments from your account).

Administration fees would not apply to your Retained Account, however these fees <u>are</u> charged once your Income Stream account is opened.

CAN I MAKE ADDITIONAL CONTRIBUTIONS TO AN INCOME STREAM?

Once your pension payments have started you cannot make further contributions into your **current** EISS Retirement Income Stream or EISS TRP Account. Members with an EISS Retirement Income Stream must retain a small non-Income Stream account in Division 5, to which they may add further contributions. Members with an EISS TRP may add further contributions to their non-TRP super.

HOW DO I MAKE A CHANGE TO MY REGULAR PENSION PAYMENTS?

You can change the nominated annual pension amount you receive or the payment frequency by completing the 'Request to vary your Pension Payment Form' available at www.eiss.superfacts.com





Accrued Benefit: means the amount determined in accordance with rule 12A of Division 1 of the Rules for EISS representing the value of the benefits accrued by a defined benefit member under Divisions 2, 3 or 4 (as the case may be) up to the day immediately prior to the transfer of that amount to Division 5 (as determined by the Board after obtaining the advice of an actuary).

Board: means the Electricity Industry Superannuation Board who is responsible for the management and administration of EISS.

EISS Retirement Income Stream: means the pension available in accordance with rule 11M of Division 5 of the Rules for EISS.

EISS Transition to Retirement Pension or EISS TRP: means the 'Account Based Transition to Retirement Pension' available in accordance with rule 11N of Division 5 of the Rules for EISS.

Income Stream: means an EISS
Retirement Income Stream or an EISS TRP
available in accordance with Division 5 of the
Rules for EISS.

Retained Account: means a Division 5 account set up in respect of a member who has ceased service with their employer under EISS, but has elected to retain all or part of his or her benefits in EISS for the purpose of later accessing an EISS Retirement Income Stream.

Retirement Income Stream Account: means an account for a member in Division 5 (Accumulation Scheme) from which the member's EISS Retirement Income Stream is paid.

TRP Account: means an account for a member in Division 5 (Accumulation Scheme) from which the member's EISS TRP is paid.



These forms are available on the EISS website **www.eiss.superfacts.com** under the forms and publications section.

Application Form

Complete this form to apply for an EISS Retirement Income Stream or an EISS TRP.

Change of Details Form

Complete this form to change your personal details.

Partial/Full Commutation (withdrawal) Form

Complete this form if you wish to withdraw a lump sum from your EISS Retirement Income Stream Account.

Pension Payment Variations Form

Complete this form to change your banking or payment details for your regular payment.

Change to Investment Option Form

Complete this form to change the investment option your EISS Retirement Income Stream or EISS TRP is invested in.

Binding Death Benefit Nomination Form

Complete this form to update your beneficiaries in the event of your death. (Not applicable if you have nominated a 'reversionary beneficiary').













Contacting the Scheme

street address

postal address

GPO Box 4303,

phone

fax

www.eiss.superfacts.com



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