Washington, D.C. 20549

		FORM 10-Q		
(Mark One)	☑ QUARTERLY REPORT PURSUANT TO For the	quarterly period ended June 2		
	TRANSITION REPORT BURGUANT TO	Or SECTION 42 OR 45(4) OF TI	IF OFCUPITIES EXCURNOF ACT OF 4024	
	☐ TRANSITION REPORT PURSUANT TO			
		ansition period from to		
	Cor -	nmission File Number: 001-36	743 -	
		Apple Inc.		
	(Exact nam	e of Registrant as specified in	its charter)	
	- California		- 94-2404110	
	(State or other jurisdiction of incorporation or organization)		(I.R.S. Employer Identification No.)	
	One Apple Park Way Cupertino, California (Address of principal executive offices)		95014 (Zip Code)	
		(408) 996-1010 nt's telephone number, including a		
	- Securities re	egistered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Comn	non Stock, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	1.000% Notes due 2022	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	<u> </u>	The Nasdaq Stock Market LLC	
	mark whether the Registrant (1) has filed all reports re n shorter period that the Registrant was required to file		or 15(d) of the Securities Exchange Act of 1934 during the object to such filing requirements for the past 90 days.	preceding 12
	mark whether the Registrant has submitted electronical g the preceding 12 months (or for such shorter period th		ired to be submitted pursuant to Rule 405 of Regulation S-T submit such files).	Г (§232.405 о
	mark whether the Registrant is a large accelerated filer, of "large accelerated filer," "accelerated filer," "smaller i	an accelerated filer, a non-accele	rated filer, a smaller reporting company, or an emerging gro g growth company" in Rule 12b-2 of the Exchange Act.	wth company
Large accolorated	filer 🛛		Accelerated filer	
Large accelerated Non-accelerated fi			Smaller reporting company	

Emerging growth company

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three Months Ended				Nine Months Ended			
	 June 25, June 26, 2022 2021		June 25, 2022			June 26, 2021		
Net sales:								
Products	\$ 63,355	\$	63,948	\$	245,241	\$	232,309	
Services	 19,604		17,486		58,941		50,148	
Total net sales	82,959		81,434		304,182		282,457	
Cost of sales:								
Products	41,485		40,899		155,084		149,476	
Services	 5,589		5,280		16,411		15,319	
Total cost of sales	 47,074		46,179		171,495		164,795	
Gross margin	 35,885		35,255		132,687		117,662	
Operating expenses:								
Research and development	6,797		5,717		19,490		16,142	
Selling, general and administrative	6,012		5,412		18,654		16,357	
Total operating expenses	12,809		11,129		38,144		32,499	
Operating income	23,076		24,126		94,543		85,163	
Other income/(expense), net	(10)		243		(97)		796	
Income before provision for income taxes	23,066		24,369		94,446		85,959	
Provision for income taxes	3,624		2,625		15,364		11,830	
Net income	\$ 19,442	\$	21,744	\$	79,082	\$	74,129	
Earnings per share:								
Basic	\$ 1.20	\$	1.31	\$	4.86	\$	4.42	
Diluted	\$ 1.20	\$	1.30	\$	4.82	\$	4.38	
Shares used in computing earnings per share:								
Basic	16,162,945		16,629,371		16,277,824		16,772,656	
Diluted	16,262,203		16,781,735		16,394,937		16,941,527	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2022 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

(Mark One)			-	
` _	UARTERLY REPORT PURSUANT TO	SECTION 13 OR 15(d) OF TH	HE SECURITIES EXCHANGE ACT OF 1934	
_ ~		uarterly period ended December		
	. 5. 4.5 4	or	. 6 1, 2622	
□ті	RANSITION REPORT PURSUANT TO	SECTION 13 OR 15(d) OF TH	HE SECURITIES EXCHANGE ACT OF 1934	
		transition period from to		
		ommission File Number: 001-36		
			- · · ·	
		4		
		Annla Ina		
		Apple Inc.		
	(Exact na	me of Registrant as specified in	its charter)	
			-	
	California		94-2404110	
	State or other jurisdiction		(I.R.S. Employer Identification No.)	
OI III	corporation or organization)			
	One Apple Park Way			
	Cupertino, California		95014	
(Addres	s of principal executive offices)		(Zip Code)	
	(Registr	(408) 996-1010 ant's telephone number, including a	rea code)	
	Securities	registered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common Stoc	k, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	875% Notes due 2025	_	The Nasdag Stock Market LLC	
	625% Notes due 2026 000% Notes due 2027	_	The Nasdaq Stock Market LLC The Nasdaq Stock Market LLC	
	375% Notes due 2029	<u> </u>	The Nasdaq Stock Market LLC	
	050% Notes due 2029	_	The Nasdaq Stock Market LLC	
0.9	500% Notes due 2031	_	The Nasdaq Stock Market LLC	
3.0	600% Notes due 2042	_	The Nasdaq Stock Market LLC	
			or 15(d) of the Securities Exchange Act of 1934 during the pubject to such filing requirements for the past 90 days.	preceding 12
months (or for such shorter p	eriod triat trie Registrant was required to like	Yes 🛛 No 🗆	abject to such filling requirements for the past 90 days.	
		Yes 🖾 No 🗀		
	ner the Registrant has submitted electronic eding 12 months (or for such shorter period		nired to be submitted pursuant to Rule 405 of Regulation S-T	(§232.405 of
uns chapter) during the prece	eding 12 months (or for such shorter period	•	Submit Such files).	
		Yes ⊠ No □		
			erated filer, a smaller reporting company, or an emerging grow g growth company" in Rule 12b-2 of the Exchange Act.	vth company.
Large accelerated filer	\boxtimes		Accelerated filer	
Non-accelerated filer			Smaller reporting company	
			Emerging growth company	

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	1	Three Months Ended				
	Decembe 2022	December 31, 2022				
Net sales:						
Products	\$	96,388	\$	104,429		
Services		20,766		19,516		
Total net sales	•	117,154		123,945		
Cost of sales:						
Products		60,765		64,309		
Services		6,057		5,393		
Total cost of sales		66,822		69,702		
Gross margin		50,332		54,243		
Operating expenses:						
Research and development		7,709		6,306		
Selling, general and administrative		6,607		<mark>6,449</mark>		
Total operating expenses		14,316		12,755		
Operating income		36,016		41,488		
Other income/(expense), net		(393)		(247)		
Income before provision for income taxes		35,623		41,241		
Provision for income taxes		5,625		6,611		
Net income	\$	29,998	\$	34,630		
Earnings per share:						
Basic	\$	1.89	\$	2.11		
Diluted	\$	1.88	\$	2.10		
Shares used in computing earnings per share:						
Basic	15,8	392,723		16,391,724		
Diluted	15,9	955,718		16,519,291		

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q1 2023 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

(Mark One)	-		•	
` _	OHAPTERI V PEROPT BURSHANT TO S	SECTION 13 OP 15(4) OF TH	IE SECURITIES EXCHANGE ACT OF 1934	
Δ		` ,		
	For the	quarterly period ended April 1	1, 2023	
	TRANSITION REPORT BURGUANT TO	or	IF OFOURITIES EVOLUNIOS A OT OF 4004	
Ц	TRANSITION REPORT PURSUANT TO	SECTION 13 OR 15(d) OF TE	IE SECURITIES EXCHANGE ACT OF 1934	
	For the tra	insition period from to)	
	Com	mission File Number: 001-36	743	
	-		-	
		~		
		_		
		Apple Inc.		
		• •		
	(Exact name	e of Registrant as specified in	its charter)	
	California		94-2404110	
	(State or other jurisdiction		(I.R.S. Employer Identification No.)	
of	fincorporation or organization)		(uspre)s. rashaneass. res.,	
	One Apple Park Way			
	Cupertino, California		95014	
(Addı	ress of principal executive offices)		(Zip Code)	
		(408) 996-1010		
	(Registran	t's telephone number, including a	rea code)	
	<u> </u>		· -	
	Securities re	gistered pursuant to Section 12(b	o) of the Act:	
	Title of each class			
Common St	ock, \$0.00001 par value per share	Trading symbol(s) AAPL	Name of each exchange on which registered The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
	-		-	
•	• , ,		or 15(d) of the Securities Exchange Act of 1934 during the pred	ceding 12
months (or for such shorte	r period that the Registrant was required to file s		ubject to such filing requirements for the past 90 days.	
		Yes ⊠ No □		
			ired to be submitted pursuant to Rule 405 of Regulation S-T (§2	32.405 o
this chapter) during the pre	eceding 12 months (or for such shorter period that	at the Registrant was required to	submit such files).	
		Yes ⊠ No □		
Indicate by check mark wh	nether the Registrant is a large accelerated filer.	an accelerated filer. a non-accele	rated filer, a smaller reporting company, or an emerging growth	company
			g growth company" in Rule 12b-2 of the Exchange Act.	
Large accelerated filer	\boxtimes		Accelerated filer	
Non-accelerated filer				
Non-accelerated liter			Smaller reporting company	
			Emerging growth company	Ц

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three Months Ended				Six Months Ended			
	 April 1, March 26, 2023 2022		April 1, 2023		March 26, 2022			
Net sales:							_	
Products	\$ 73,929	\$	77,457	\$	170,317	\$	181,886	
Services	 20,907		19,821		41,673		39,337	
Total net sales	94,836		97,278		211,990		221,223	
Cost of sales:								
Products	46,795		49,290		107,560		113,599	
Services	 6,065		5,429		12,122		10,822	
Total cost of sales	 52,860		54,719		119,682		124,421	
Gross margin	 41,976		42,559		92,308	_	96,802	
Operating expenses:								
Research and development	7,457		6,387		15,166		12,693	
Selling, general and administrative	6,201		6,193		12,808		12,642	
Total operating expenses	13,658		12,580		27,974		25,335	
Operating income	28,318		29,979		64,334		71,467	
Other income/(expense), net	64		160		(329)		(87)	
Income before provision for income taxes	28,382		30,139		64,005		71,380	
Provision for income taxes	4,222		5,129		9,847		11,740	
Net income	\$ 24,160	\$	25,010	\$	54,158	\$	59,640	
Earnings per share:								
Basic	\$ 1.53	\$	1.54	\$	3.42	\$	3.65	
Diluted	\$ 1.52	\$	1.52	\$	3.41	\$	3.62	
Shares used in computing earnings per share:								
Basic	15,787,154		16,278,802		15,839,939		16,335,263	
Diluted	15,847,050		16,403,316		15,901,384		16,461,304	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q2 2023 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

		_	
(Mark One)			
· _	ANT TO SECTION 12 OP 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
△ QUARTERET REPORT FORSON			
	For the quarterly period ended July 1	, 2023	
	or	S 050UDITIES EVOLUNIOS A 07 05 400 4	
☐ TRANSITION REPORT PURSUA	ANT TO SECTION 13 OR 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
F	For the transition period from to	·	
	Commission File Number: 001-367	743	
	~		
	•		
	Apple Inc		
	Apple Inc.		
(Ex	xact name of Registrant as specified in	its charter)	
California		94-2404110	
(State or other jurisdiction		(I.R.S. Employer Identification No.)	
of incorporation or organization)		(
One Apple Park Way			
Cupertino, California		95014	
(Address of principal executive offices)		(Zip Code)	
	(408) 996-1010		
	(Registrant's telephone number, including ar	rea code)	
		·	
Se	ecurities registered pursuant to Section 12(b) of the Act:	
Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common Stock, \$0.00001 par value per sha		The Nasdaq Stock Market LLC	
1.375% Notes due 2024	-	The Nasdaq Stock Market LLC	
0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
ndicate by check mark whether the Registrant (1) has filed all	reports required to be filed by Section 13 of	or 15(d) of the Securities Exchange Act of 1934 during the	preceding 12
months (or for such shorter period that the Registrant was requir	red to file such reports), and (2) has been su Yes ⊠ No □	bject to such filing requirements for the past 90 days.	
ndicate by check mark whether the Registrant has submitted el	ectronically every Interactive Data File requi	ired to be submitted pursuant to Rule 405 of Regulation S-T	(§232.405 o
his chapter) during the preceding 12 months (or for such shorte			.5
	Yes ⊠ No □		
malianta legi alemak mandi sebiatkan tina Dani (1997).	unted files an accidental file	antal flag a smaller as a street as a second	.41
ndicate by check mark whether the Registrant is a large accele See the definitions of "large accelerated filer," "accelerated filer,"			vtn company
Large accelerated filer		Accelerated filer	
Non-accelerated filer		Smaller reporting company	
		Emerging growth company	
		· • • · · · · · · · · · · · · · · · · ·	

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three Months Ended			Nine Months Ended			
	 July 1, 2023		June 25, 2022	July 1, 2023		June 25, 2022	
Net sales:							
Products	\$ 60,584	\$	63,355	\$ 230,901	\$	245,241	
Services	 21,213		19,604	62,886		58,941	
Total net sales	81,797		82,959	293,787		304,182	
Cost of sales:							
Products	39,136		41,485	146,696		155,084	
Services	 6,248		5,589	 18,370		16,411	
Total cost of sales	 45,384		47,074	 165,066		171,495	
Gross margin	 36,413		35,885	128,721		132,687	
Operating expenses:							
Research and development	7,442		6,797	22,608		19,490	
Selling, general and administrative	5,973		6,012	18,781		18,654	
Total operating expenses	13,415		12,809	41,389		38,144	
Operating income	22,998		23,076	87,332		94,543	
Other income/(expense), net	(265)		(10)	(594)		(97)	
Income before provision for income taxes	22,733		23,066	86,738		94,446	
Provision for income taxes	2,852		3,624	12,699		15,364	
Net income	\$ 19,881	\$	19,442	\$ 74,039	\$	79,082	
Earnings per share:							
Basic	\$ 1.27	\$	1.20	\$ 4.69	\$	4.86	
Diluted	\$ 1.26	\$	1.20	\$ 4.67	\$	4.82	
Shares used in computing earnings per share:							
Basic	15,697,614		16,162,945	15,792,497		16,277,824	
Diluted	15,775,021		16,262,203	15,859,263		16,394,937	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2023 Form 10-Q | 1