Washington, D.C. 20549

		FORM 10-Q		
(Mark One)	☑ QUARTERLY REPORT PURSUANT TO For the	quarterly period ended June 2		
	TRANSITION REPORT BURGUANT TO	Or SECTION 42 OR 45(4) OF TI	IF OFCUPITIES EXCURNOF ACT OF 4024	
	☐ TRANSITION REPORT PURSUANT TO			
		ansition period from to		
	Cor -	nmission File Number: 001-36	743 -	
		Apple Inc.		
	(Exact nam	e of Registrant as specified in	its charter)	
	- California		- 94-2404110	
	(State or other jurisdiction of incorporation or organization)		(I.R.S. Employer Identification No.)	
	One Apple Park Way Cupertino, California (Address of principal executive offices)		95014 (Zip Code)	
		(408) 996-1010 nt's telephone number, including a		
	- Securities re	egistered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Comn	non Stock, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	1.000% Notes due 2022	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	<u> </u>	The Nasdaq Stock Market LLC	
	mark whether the Registrant (1) has filed all reports re n shorter period that the Registrant was required to file		or 15(d) of the Securities Exchange Act of 1934 during the object to such filing requirements for the past 90 days.	preceding 12
	mark whether the Registrant has submitted electronical g the preceding 12 months (or for such shorter period th		ired to be submitted pursuant to Rule 405 of Regulation S-T submit such files).	Г (§232.405 о
	mark whether the Registrant is a large accelerated filer, of "large accelerated filer," "accelerated filer," "smaller i	an accelerated filer, a non-accele	rated filer, a smaller reporting company, or an emerging gro g growth company" in Rule 12b-2 of the Exchange Act.	wth company
Large accolorated	filer 🛛		Accelerated filer	
Large accelerated Non-accelerated fi			Smaller reporting company	

Emerging growth company

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
(In millions, except number of shares which are reflected in thousands and par value)

		June 25, 2022	Se	ptember 25, 2021
ASSETS:				
Current assets:				
Cash and cash equivalents	\$	27,502	\$	34,940
Marketable securities		20,729		27,699
Accounts receivable, net		<mark>21,803</mark>		<mark>26,278</mark>
Inventories		5,433		6,580
Vendor non-trade receivables		20,439		25,228
Other current assets		16,386		14,111
Total current assets		112,292		134,836
Non-current assets:				
Marketable securities		131,077		127,877
Property, plant and equipment, net		40,335		39,440
Other non-current assets		52,605		48,849
Total non-current assets		224,017		216,166
Total assets	\$	336,309	\$	351,002
LIABILITIES AND SHAREHOLDERS' EQUITY:				
Current liabilities:				
Accounts payable	\$	48,343	\$	54,763
Other current liabilities		48,811		47,493
Deferred revenue		7,728		7,612
Commercial paper		10,982		6,000
Term debt		14,009		9,613
Total current liabilities		129,873		125,481
Non-current liabilities:				
Term debt		94,700		109,106
Other non-current liabilities		53,629		53,325
Total non-current liabilities		148,329		162,431
Total liabilities		278,202		287,912
Commitments and contingencies				
Shareholders' equity:				
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 16,095,378 and 16,426,786 shares issued and outstanding, respectively		62.115		57,365
Retained earnings		5.289		5,562
Accumulated other comprehensive income/(loss)		(9,297)		163
Total shareholders' equity		58,107		63,090
Total liabilities and shareholders' equity	\$	336,309	\$	351,002
Total habilities and shareholders squity	<u> </u>	,		,

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2022 Form 10-Q | 3

Washington, D.C. 20549

FORM 10-Q

(Mark One)	-		-	
(Mark Offe)	☑ QUARTERLY REPORT PURSUANT TO S	SECTION 13 OP 15/d) OF TH	IE SECUPITIES EYCHANGE ACT OF 1934	
		` ,		
	For the qua	rterly period ended Decembe	1 31, 2022	
	TRANSITION REPORT BURGUANT TO	or	IF OFOURITIES EVOLUNIOF ACT OF 4004	
	☐ TRANSITION REPORT PURSUANT TO S	SECTION 13 OR 15(d) OF TE	IE SECURITIES EXCHANGE ACT OF 1934	
	For the tra	insition period from to)	
	Com	mission File Number: 001-36	743	
	-		-	
		~		
		Apple Inc.		
		• •		
	(Exact name	e of Registrant as specified in	its charter)	
	California		94-2404110	
	(State or other jurisdiction		(I.R.S. Employer Identification No.)	
	of incorporation or organization)		, , , , , , , , , , , , , , , , , , , ,	
	One Apple Park Way			
	Cupertino, California		95014	
(A	Address of principal executive offices)		(Zip Code)	
		(408) 996-1010		
	(Registran	t's telephone number, including a	rea code)	
	_		<u>-</u>	
	Securities re	gistered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common	Stock, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasday Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdag Stock Market LLC	
	3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
	-		=	
•	• • • • • • • • • • • • • • • • • • • •		or 15(d) of the Securities Exchange Act of 1934 during the pre	ceding 12
months (or for such shi	orter period that the Registrant was required to life s		ubject to such filing requirements for the past 90 days.	
		Yes ⊠ No □		
			ired to be submitted pursuant to Rule 405 of Regulation S-T (§2	232.405 o
this chapter) during the	e preceding 12 months (or for such shorter period that	,	submit such files).	
		Yes ⊠ No □		
			erated filer, a smaller reporting company, or an emerging growth g growth company" in Rule 12b-2 of the Exchange Act.	company
Large accelerated filer			Accelerated filer	
Non-accelerated filer			Smaller reporting company	
			Emerging growth company	
			- 5 5 5 5	_

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
(In millions, except number of shares which are reflected in thousands and par value)

	De	December 31, 2022		September 24, 2022	
ASSETS:					
Current assets:					
Cash and cash equivalents	\$	20,535	\$	23,646	
Marketable securities		30,820		24,658	
Accounts receivable, net		23,752		28,184	
Inventories		6,820		4,946	
Vendor non-trade receivables		30,428		32,748	
Other current assets		16,422		21,223	
Total current assets		128,777		135,405	
Non-current assets:					
Marketable securities		114,095		120,805	
Property, plant and equipment, net		42,951		42,117	
Other non-current assets		60,924		54,428	
Total non-current assets		217,970		217,350	
Total assets	\$	346,747	\$	352,755	
LIABILITIES AND SHAREHOLDERS' EQUITY:					
Current liabilities:					
Accounts payable	\$	57,918	\$	64,115	
Other current liabilities		59,893		60,845	
Deferred revenue		7,992		7,912	
Commercial paper		1,743		9,982	
Term debt		9,740		11,128	
Total current liabilities		137,286		153,982	
Non-current liabilities:					
Term debt		99,627		98,959	
Other non-current liabilities		53,107		49,142	
Total non-current liabilities	,	152,734		148,101	
Total liabilities		290,020		302,083	
Commitments and contingencies					
Shareholders' equity:					
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 15,842,407 and 15,943,425 shares issued and outstanding, respectively		66,399		64,849	
Retained earnings/(Accumulated deficit)		3,240		(3,068)	
Accumulated other comprehensive income/(loss)		(12,912)		(11,109)	
Total shareholders' equity		56,727		50,672	
Total liabilities and shareholders' equity	\$	346,747	\$	352,755	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q1 2023 Form 10-Q | 3

Washington, D.C. 20549

FORM 10-Q

(Mark One)	-		•	
` _	OHAPTERI V PEROPT BURSHANT TO S	SECTION 13 OP 15(4) OF TH	IE SECURITIES EXCHANGE ACT OF 1934	
Δ		` ,		
	For the	quarterly period ended April 1	1, 2023	
	TRANSITION REPORT BURGUANT TO	or	IF OFOURITIES EVOLUNIOS A OT OF 4004	
Ц	TRANSITION REPORT PURSUANT TO	SECTION 13 OR 15(d) OF TE	IE SECURITIES EXCHANGE ACT OF 1934	
	For the tra	insition period from to)	
	Com	mission File Number: 001-36	743	
	-		-	
		~		
		_		
		Apple Inc.		
		• •		
	(Exact name	e of Registrant as specified in	its charter)	
	California		94-2404110	
	(State or other jurisdiction		(I.R.S. Employer Identification No.)	
of	fincorporation or organization)		(uspre)s. rashaneass. res.,	
	One Apple Park Way			
	Cupertino, California		95014	
(Addı	ress of principal executive offices)		(Zip Code)	
		(408) 996-1010		
	(Registran	t's telephone number, including a	rea code)	
	<u> </u>		· -	
	Securities re	gistered pursuant to Section 12(b	o) of the Act:	
	Title of each class			
Common St	ock, \$0.00001 par value per share	Trading symbol(s) AAPL	Name of each exchange on which registered The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
	-		-	
•	• , ,		or 15(d) of the Securities Exchange Act of 1934 during the pred	ceding 12
months (or for such shorte	r period that the Registrant was required to file s		ubject to such filing requirements for the past 90 days.	
		Yes ⊠ No □		
			ired to be submitted pursuant to Rule 405 of Regulation S-T (§2	32.405 o
this chapter) during the pre	eceding 12 months (or for such shorter period that	at the Registrant was required to	submit such files).	
		Yes ⊠ No □		
Indicate by check mark wh	nether the Registrant is a large accelerated filer.	an accelerated filer. a non-accele	rated filer, a smaller reporting company, or an emerging growth	company
			g growth company" in Rule 12b-2 of the Exchange Act.	
Large accelerated filer	\boxtimes		Accelerated filer	
Non-accelerated filer				
Non-accelerated liter			Smaller reporting company	
			Emerging growth company	Ц

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
(In millions, except number of shares which are reflected in thousands and par value)

	April 1, 2023		Se	September 24, 2022	
ASSETS:					
Current assets:					
Cash and cash equivalents	\$	24,687	\$	23,646	
Marketable securities		31,185		24,658	
Accounts receivable, net		17,936		28,184	
Inventories		7,482		4,946	
Vendor non-trade receivables		17,963		32,748	
Other current assets		13,660		21,223	
Total current assets		112,913		<mark>135,405</mark>	
Non-current assets:					
Marketable securities		110,461		120,805	
Property, plant and equipment, net		43,398		42,117	
Other non-current assets		65,388		54,428	
Total non-current assets		219,247		217,350	
Total assets	\$	332,160	\$	352,755	
LIABILITIES AND SHAREHOLDERS' EQUITY:					
Current liabilities:					
Accounts payable	\$	42,945	\$	64,115	
Other current liabilities		56,425		60,845	
Deferred revenue		8,131		7,912	
Commercial paper		1,996		9,982	
Term debt		10,578		11,128	
Total current liabilities		120,075		153,982	
Non-current liabilities:					
Term debt		97,041		98,959	
Other non-current liabilities		52,886		49,142	
Total non-current liabilities		149,927		148,101	
Total liabilities		270,002		302,083	
Commitments and contingencies					
Shareholders' equity:					
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 15,723,406 and 15,943,425 shares issued and outstanding, respectively		69,568		64,849	
Retained earnings/(Accumulated deficit)		4,336		(3,068)	
Accumulated other comprehensive income/(loss)		(11,746)		(11,109)	
Total shareholders' equity		62,158		50,672	
Total liabilities and shareholders' equity	\$	332,160	\$	352,755	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q2 2023 Form 10-Q | 3

Washington, D.C. 20549

FORM 10-Q

		_	
(Mark One)			
· _	ANT TO SECTION 12 OP 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
△ QUARTERET REPORT FORSON			
	For the quarterly period ended July 1	, 2023	
	or	S 050UDITIES EVOLUNIOS A 07 05 400 4	
☐ TRANSITION REPORT PURSUA	ANT TO SECTION 13 OR 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
F	For the transition period from to	·	
	Commission File Number: 001-367	743	
	~		
	•		
	Apple Inc		
	Apple Inc.		
(Ex	xact name of Registrant as specified in	its charter)	
California		94-2404110	
(State or other jurisdiction		(I.R.S. Employer Identification No.)	
of incorporation or organization)		(
One Apple Park Way			
Cupertino, California		95014	
(Address of principal executive offices)		(Zip Code)	
	(408) 996-1010		
	(Registrant's telephone number, including ar	rea code)	
		·	
Se	ecurities registered pursuant to Section 12(b) of the Act:	
Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common Stock, \$0.00001 par value per sha		The Nasdaq Stock Market LLC	
1.375% Notes due 2024	-	The Nasdaq Stock Market LLC	
0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
ndicate by check mark whether the Registrant (1) has filed all	reports required to be filed by Section 13 of	or 15(d) of the Securities Exchange Act of 1934 during the	preceding 12
months (or for such shorter period that the Registrant was requir	red to file such reports), and (2) has been su Yes ⊠ No □	bject to such filing requirements for the past 90 days.	
ndicate by check mark whether the Registrant has submitted el	ectronically every Interactive Data File requi	ired to be submitted pursuant to Rule 405 of Regulation S-T	(§232.405 o
his chapter) during the preceding 12 months (or for such shorte			.5
	Yes ⊠ No □		
malianta legi alemak mandi sebiatkan tina Dani (unted files an accidental file	antal flag a smaller as a street as a second	.41
ndicate by check mark whether the Registrant is a large accele See the definitions of "large accelerated filer," "accelerated filer,"			vtn company
Large accelerated filer		Accelerated filer	
Non-accelerated filer		Smaller reporting company	
		Emerging growth company	
		· • • · · · · · · · · · · · · · · · · ·	

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
(In millions, except number of shares which are reflected in thousands and par value)

		<mark>July 1,</mark> 2023		September 24, 2022	
ASSETS:					
Current assets:					
Cash and cash equivalents	\$	28,408	\$	23,646	
Marketable securities		34,074		24,658	
Accounts receivable, net		19,549		28,184	
Inventories		7,351		4,946	
Vendor non-trade receivables		19,637		32,748	
Other current assets		13,640		21,223	
Total current assets		122,659		135,405	
Non-current assets:					
Marketable securities		104,061		120,805	
Property, plant and equipment, net		43,550		42,117	
Other non-current assets		64,768		54,428	
Total non-current assets		212,379		217,350	
Total assets	\$	335,038	\$	352,755	
LIABILITIES AND SHAREHOLDERS' EQUITY:					
Current liabilities:					
Accounts payable	\$	46,699	\$	64,115	
Other current liabilities		58,897		60,845	
Deferred revenue		8,158		7,912	
Commercial paper		3,993		9,982	
Term debt		7,216		11,128	
Total current liabilities		124,963		153,982	
Non-current liabilities:					
Term debt		98,071		98,959	
Other non-current liabilities		51,730		49,142	
Total non-current liabilities	<u> </u>	149,801		148,101	
Total liabilities		274,764		302,083	
Commitments and contingencies					
Shareholders' equity:					
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 15,647,86 and 15,943,425 shares issued and outstanding, respectively	8	70,667		64,849	
Retained earnings/(Accumulated deficit)		1,408		(3,068)	
Accumulated other comprehensive income/(loss)		(11,801)		(11,109)	
Total shareholders' equity	_	60,274		50,672	
Total liabilities and shareholders' equity	\$	335,038	\$	352,755	

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2023 Form 10-Q | 3