Washington, D.C. 20549

FORM 10-Q

(Mark On	e)					
☑	QUARTERLY REPORT PURSUAN For the quarterly period ended	NT TO SECTION 13 OR 15(c October 1, 2022	i) OF THE SECURITIES EXCH	IANGE ACT OF 1934		
	TRANSITION REPORT PURSUAN	NT TO SECTION 13 OR 15(d	or d) OF THE SECURITIES EXCH	IANGE ACT OF 1934		
	For the transition period from	to				
			Commission File Number 000	<u>-06217</u>		
			intel.			
			TEL CORPORA			
	2200 Mission College Bouleva	<u>Delaware</u> other jurisdiction of incorpora	ntion or organization) anta Clara,	<u>California</u>	(I.R.S. Employer 95054	<u>72743</u> ldentification No.) <u>1549</u> Code)
		(Regist	<u>(408) 765-8080</u> rant's telephone number, includ	ling area code)		
		(Former name, former	<u>N/A</u> r address and former fiscal year	r, if changed since last repor	rt)	
Securitie	es registered pursuant to Section 12(Title of each class Common stock, \$0.001 par value	Tra	nding Symbol(s) INTC		ach exchange on wh sdaq Global Select N	•
	by check mark whether the registrant ich shorter period that the registrant		•	. ,	•	• .
	by check mark whether the registran during the preceding 12 months (or					Regulation S-T (§232.405 of thi
	by check mark whether the registran itions of "large accelerated filer," "ac					
Lar	ge Accelerated Filer Acceler ☑	rated filer N	lon-accelerated filer	Smaller reporting co	ompany E	Emerging growth company
	erging growth company, indicate by oles provided pursuant to Section 13(a		as elected not to use the exten	ded transition period for con	nplying with any new	or revised financial accountin
Indicate	by check mark whether the registran	nt is a shell company (as defi	ned in Rule 12b-2 of the Excha	nge Act). Yes □ No ☑		
As of Oc	toher 1 2022 the registrant had out	standing 4 127 million share	s of common stock			

(In Millions; Unaudited)	0	ct 1, 2022	 Dec 25, 2021
Assets			
Current assets:			
Cash and cash equivalents	\$	4,529	\$ 4,827
Short-term investments		18,030	24,426
Accounts receivable		7,469	9,457
Inventories		12,831	10,776
Assets held for sale		56	6,942
Other current assets		6,348	 2,130
Total current assets		49,263	58,558
Property, plant and equipment, net of accumulated depreciation of \$91,417 (\$85,294 as of December 25, 2021)		75,763	63,245
Equity investments		5,822	6,298
Goodwill		27,591	26,963
Identified intangible assets, net		6,268	7,270
Other long-term assets		10,134	6,072
Total assets	\$	174,841	\$ 168,406
Liabilities and stockholders' equity	<u></u>		
Current liabilities:			
Short-term debt	\$	2,283	\$ 4,591
Accounts payable		7,133	5,747
Accrued compensation and benefits		3,421	4,535
Other accrued liabilities		14,976	12,589
Total current liabilities		27,813	 27,462
Debt		37,240	33,510
Income taxes payable		3,782	4,305
Deferred income taxes		361	2,667
Other long-term liabilities		5,760	5,071
Commitments and Contingencies (Note 12)			
Stockholders' equity:			
Common stock and capital in excess of par value, 4,127 issued and outstanding (4,070 issued and outstanding as of December 25,		00.040	
2021)		30,912	28,006
Accumulated other comprehensive income (loss)		(2,051)	(880)
Retained earnings		71,024	 68,265
Total stockholders' equity		99,885	 95,391
Total liabilities and stockholders' equity	\$	174,841	\$ 168,406

See accompanying notes.

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Financial Statements

Consolidated Condensed Balance Sheets

5

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY RE	EPORT PURSUANT TO	O SECTION 13 OR 15(d) C	F THE SECURITIE	S EXCHANGE	ACT OF 1934
For the quarterly	period ended April	1, 2023			
		or			
☐ TRANSITION RE	EPORT PURSUANT TO	O SECTION 13 OR 15(d) C	F THE SECURITIE	S EXCHANGE	ACT OF 1934
For the transition	n period from	_ to			
		Commission File Number	er: <u>000-06217</u>		
		inte			
	ll ll	NTEL CORPO	PRATION		
	(Exa	act name of registrant as sp	ecified in its charte	r)	
	<u>Dela</u>	<u>aware</u>		94	<u>4-1672743</u>
•		incorporation or organizati	•	•	oyer Identification No.)
2200 Mission Coll	_ _	Santa Clara,	<u>California</u>		5054-1549
	(Address of princip	pal executive offices)		(,	Zip Code)
	(Reg	<u>(408) 765-80)</u> Jistrant's telephone number		e)	
	(Former name, form	<u>N/A</u> ner address and former fisc	al year, if changed	since last report	t)
Securities registered pur	suant to Section 12(b)	of the Act:			
Title of each	class	Trading symbol(s)	Name of	each exchange	on which registered
Common stock, \$0.0	001 par value	INTC	N	lasdaq Global S	elect Market
Exchange Act of 1934 du	uring the preceding 12	has filed all reports requi months (or for such shorter for the past 90 days. Yes	period that the reg		d) of the Securities ired to file such reports), and
	S-T (§232.405 of this ch	nas submitted electronically napter) during the precedinເ			d to be submitted pursuant to riod that the registrant was
Indicate by check mark vicompany, or an emerging and "emerging growth co	g growth company. See		n accelerated filer, celerated filer," "acc	a non-accelerat celerated filer," "	ed filer, a smaller reporting smaller reporting company,"
Large accelerated filer	Accelerated filer	Non-accelerated filer	Smaller repor	ting company	Emerging growth company
\checkmark			I		
		eck mark if the registrant ha counting standards provided			
Indicate by check mark v	whether the registrant is	s a shell company (as defin	ed in Rule 12b-2 of	the Exchange A	Act). Yes □ No ☑
As of April 21, 2023, the	registrant had outstand	ding 4,171 million shares of	common stock.		

(In Millions; Unaudited)			Dec 31, 2022	
Assets				
Current assets:				
Cash and cash equivalents	\$	8,232	\$	11,144
Short-term investments		19,302		17,194
Accounts receivable, net		3,847		4,133
Inventories		12,993		13,224
Other current assets		3,940		4,712
Total current assets		48,314		50,407
Property, plant and equipment, net of accumulated depreciation of \$94,550 (\$93,386 as of		05.704		00.000
December 31, 2022)		85,734		80,860
Equity investments		6,029		5,912
Goodwill		27,591		27,591
Identified intangible assets, net		5,567		6,018
Other long-term assets Total assets	•	12,068	•	11,315
Total assets	\$	185,303	\$	182,103
Liabilities and stockholders' equity				
Current liabilities:				
Short-term debt	\$	1,437	\$	4,367
Accounts payable		8,083		9,595
Accrued compensation and benefits		2,497		4,084
Income taxes payable		4,046		2,251
Other accrued liabilities		11,330		11,858
Total current liabilities		27,393		32,155
Debt		48,836		37,684
Long-term income taxes payable		3,831		3,796
Other long-term liabilities		4,840		5,182
Contingencies (Note 12)				
Stockholders' equity:				
Common stock and capital in excess of par value, 4,171 issued and outstanding (4,137 issued and outstanding as of December 31, 2022)		32,829		31,580
Accumulated other comprehensive income (loss)		(419)		(562)
Retained earnings		65,649		70,405
Total Intel stockholders' equity		98,059		101,423
Non-controlling interests		2,344		1,863
Total stockholders' equity		100,403		103,286
Total liabilities and stockholders' equity	\$	185,303	\$	182,103

See accompanying notes.

Washington, D.C. 20549

FORM 10-Q

(Mark One)

☑	QUARTERLY REPORT PURS For the quarterly period ended		R 15(d) OF THE SECURITI	ES EXCHANGE ACT OF	1934	
	TRANSITION REPORT PURS	SUANT TO SECTION 13 O	0.	ES EXCHANGE ACT OF	1934	
	For the transition period from	to				
			Commission File Numbe	r: <u>000-06217</u>		
			inte	*		
		II	NTEL CORPO	RATION		
		•	act name of registrant as spe	ecified in its charter)	_	
	(Ctata a	<u>Delaware</u>	tiiti\		_	4-1672743
	2200 Mission College Boul	or other jurisdiction of incorp	Santa Clara,	California		oyer Identification No.) i5054-1549
	<u>=====================================</u>	(Address of principal exe		<u> </u>	_	(Zip Code)
		(Reg	(408) 765-808 istrant's telephone number,			
		(Former name, forn	N/A ner address and former fisca	al year, if changed since la	ast report)	
Securities	s registered pursuant to Section	n 12(b) of the Act:				
	Title of each class		Trading symbol(s)	Name	e of each exchange of	o a
	Common stock, \$0.001 par v		INTC		Nasdaq Global Se	
	,	. ,		` '	•	or the past 90 days. Yes ☑ No ¨
	by check mark whether the regi apter) during the preceding 12			·		ule 405 of Regulation S-T (§232.405
	by check mark whether the region. See the definitions of "large and	· ·				coany, or an emerging growth Rule 12b-2 of the Exchange Act.
Larg	e accelerated filer Acce	elerated filer	Non-accelerated filer	•	rting company □	Emerging growth company
	rging growth company, indicate ng standards provided pursuant			the extended transition pe	eriod for complying w	ith any new or revised financial
ndicate t	by check mark whether the regi	strant is a shell company (a	as defined in Rule 12b-2 of t	he Exchange Act). Yes	□ No ☑	
As of July	/ 21, 2023, the registrant had o	utstanding 4,188 million sh	ares of common stock.			

(In Millions; Unaudited)			Dec 31, 2022	
Assets Current assets: Cash and cash equivalents Short-term investments Accounts receivable, net	\$	8,349 15,908 2,996	\$	11,144 17,194 4.133
Inventories Other current assets Total current assets		11,984 4,119 43,356		13,224 4,712 50,407
Property, plant, and equipment, net of accumulated depreciation of \$95,781 (\$93,386 as of December 31, 2022) Equity investments Goodwill Identified intangible assets, net Other long-term assets Total assets	\$	90,945 5,893 27,591 5,173 12,671 185,629	\$	80,860 5,912 27,591 6,018 11,315 182,103
Liabilities and stockholders' equity				
Current liabilities: Short-term debt Accounts payable Accrued compensation and benefits Income taxes payable Other accrued liabilities	\$	2,711 8,757 2,887 2,169 10,656	\$	4,367 9,595 4,084 2,251 11,858
Total current liabilities		27,180		32,155
Other long-term liabilities Contingencies (Note 13)		46,335 7,643		37,684 8,978
Stockholders' equity: Common stock and capital in excess of par value, 4,188 issued and outstanding (4,137 issued and outstanding as of December 31, 2022)		34,330		31,580
Accumulated other comprehensive income (loss) Retained earnings		(544) 67,231		(562) 70,405
Total Intel stockholders' equity Non-controlling interests		101,017		101,423 1,863
Total stockholders' equity		104,471		103,286
Total liabilities and stockholders' equity	\$	185,629	\$	182,103

See accompanying notes.

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Financial Statements

Consolidated Condensed Balance Sheets

6

Washington, D.C. 20549

FORM 10-Q

(Mark One	e)							
Ø	QUARTERLY REPOR		ION 13 OR 15(d) OF THE SECURITIE otember 30, 2023	S EXCHANGE ACT OF	1934			
	TRANSITION REPOR	RT PURSUANT TO SECT	or ION 13 OR 15(d) OF THE SECURITIE	S EXCHANGE ACT OF	1934			
	For the transition period	od fromto						
			Commission File Number:	000-06217				
			inte	# ®				
			INTEL CORPO	RATION				
		5	(Exact name of registrant as spec	cified in its charter)		0.4.40707.40		
	2200 Mission Colle	(State or other jurisdiction ge Boulevard,	el <u>aware</u> n of incorporation or organization) <u>Santa Clara,</u> ncipal executive offices)	<u>California</u>	(I.R.S. Emp	94-1672743 bloyer Identification No.) 95054-1549 (Zip Code)		
			(408) 765-8080 (Registrant's telephone number, in					
		(Former n	$\frac{N/A}{A}$ ame, former address and former fiscal	year, if changed since la	ast report)			
Securitie	s registered pursuant to	Section 12(b) of the Act:						
	Title of each of Common stock, \$0.00		Trading symbol(s) INTC	Name	e of each exchange Nasdaq Global S	•		
	•	• ,	d all reports required to be filed by Sect required to file such reports), and (2) h	. ,	•			
	•	•	ted electronically every Interactive Data ch shorter period that the registrant was	•		• (0		
	•		ccelerated filer, an accelerated filer, a raccelerated filer," "smaller reporting cor					
Larg	e accelerated filer ☑	Accelerated filer	Non-accelerated filer		rting company	Emerging growth company		
		indicate by check mark if bursuant to Section 13(a)	the registrant has elected not to use the first the Exchange Act. "	ne extended transition po	eriod for complying v	with any new or revised financial		
Indicate I	by check mark whether	the registrant is a shell co	ompany (as defined in Rule 12b-2 of the	e Exchange Act). Yes	□ No ☑			
As of Oc	As of October 20, 2023, the registrant had outstanding 4,216 million shares of common stock.							

(In Millions; Unaudited)			Dec 31, 2022	
Assets Current assets:				
Cash and cash equivalents	\$	7,621	\$	11,144
Short-term investments		17,409		17,194
Accounts receivable, net		2,843		4,133
Inventories Contract to the contract of the co		11,466		13,224
Other current assets		4,472		4,712
Total current assets		43,811		50,407
Property, plant, and equipment, net of accumulated depreciation of \$97,122 (\$93,386 as of December 31, 2022)		93,352		80,860
Equity investments		5,700		5,912
Goodwill		27,591		27,591
Identified intangible assets, net		4,970		6,018
Other long-term assets		13,413		11,315
Total assets	\$	188,837	\$	182,103
Liabilities and stockholders' equity				
Current liabilities:				
Short-term debt	\$	2,288	\$	4,367
Accounts payable	Ψ	8,669	Ψ	9,595
Accrued compensation and benefits		3.115		4,084
Income taxes payable		2.112		2,251
Other accrued liabilities		12,430		11,858
Total current liabilities		28,614		32,155
		•		•
Debt		46,591		37,684
Other long-term liabilities		7,946		8,978
Contingencies (Note 13)				
Stockholders' equity:				
Common stock and capital in excess of par value, 4,216 issued and outstanding (4,137 issued and outstanding as of December 31, 2022)		35,653		31,580
Accumulated other comprehensive income (loss)		(861)		(562)
Retained earnings		67,021		70,405
Total Intel stockholders' equity		101,813		101,423
Non-controlling interests		3,873		1,863
Total stockholders' equity		105,686		103,286
Total liabilities and stockholders' equity	\$	188,837	\$	182,103
	-	,	_	,

See accompanying notes.

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Financial Statements

Consolidated Condensed Balance Sheets

6