Washington, D.C. 20549

		FORM 10-Q		
(Mark One)	☑ QUARTERLY REPORT PURSUANT TO For the	quarterly period ended June 2		
	TRANSITION REPORT BURGUANT TO	Or SECTION 42 OR 45(4) OF TI	IF OFCUPITIES EXCURNOF ACT OF 4024	
	☐ TRANSITION REPORT PURSUANT TO			
		ansition period from to		
	Cor -	nmission File Number: 001-36	743 -	
		Apple Inc.		
	(Exact nam	e of Registrant as specified in	its charter)	
	- California		- 94-2404110	
	(State or other jurisdiction of incorporation or organization)		(I.R.S. Employer Identification No.)	
	One Apple Park Way Cupertino, California (Address of principal executive offices)		95014 (Zip Code)	
		(408) 996-1010 nt's telephone number, including a		
	- Securities re	egistered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Comn	non Stock, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	1.000% Notes due 2022	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	<u> </u>	The Nasdaq Stock Market LLC	
	mark whether the Registrant (1) has filed all reports re n shorter period that the Registrant was required to file		or 15(d) of the Securities Exchange Act of 1934 during the object to such filing requirements for the past 90 days.	preceding 12
	mark whether the Registrant has submitted electronical g the preceding 12 months (or for such shorter period th		ired to be submitted pursuant to Rule 405 of Regulation S-T submit such files).	Г (§232.405 о
	mark whether the Registrant is a large accelerated filer, of "large accelerated filer," "accelerated filer," "smaller i	an accelerated filer, a non-accele	rated filer, a smaller reporting company, or an emerging gro g growth company" in Rule 12b-2 of the Exchange Act.	wth company
Large accolorated	filer 🛛		Accelerated filer	
Large accelerated Non-accelerated fi			Smaller reporting company	

Emerging growth company

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

		Three Months Ended			Nine Months Ended			
	June 25, 2022		June 26, 2021		June 25, 2022			June 26, 2021
Net sales:								
Products Products	\$	63,355	\$	63,948	\$	245,241	\$	232,309
Services		19,604		17,486		58,941		50,148
Total net sales		82,959		81,434		304,182		282,457
Cost of sales:								
Products		41,485		40,899		155,084		149,476
Services		5,589		5,280		16,411		15,319
Total cost of sales		47,074		46,179		171,495		164,795
Gross margin		35,885		35,255		132,687		117,662
Operating expenses:								
Research and development		6,797		5,717		19,490		16,142
Selling, general and administrative		6,012		5,412		18,654		16,357
Total operating expenses		12,809		11,129		38,144		32,499
Operating income		23,076		24,126		94,543		85,163
Other income/(expense), net		(10)		243		(97)		796
Income before provision for income taxes		23,066		24,369		94,446		85,959
Provision for income taxes		3,624		2,625		15,364		11,830
Net income	\$	19,442	\$	21,744	\$	79,082	\$	74,129
Earnings per share:								
Basic	\$	1.20	\$	1.31	\$	4.86	\$	4.42
Diluted	\$	1.20	\$	1.30	\$	4.82	\$	4.38
Shares used in computing earnings per share:								
Basic		16,162,945		16,629,371		16,277,824		16,772,656
Diluted		16,262,203		16,781,735		16,394,937		16,941,527

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2022 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

(Mark One)	-		-	
(Mark Offe)	☑ QUARTERLY REPORT PURSUANT TO S	SECTION 13 OP 15/d) OF TH	IE SECUPITIES EYCHANGE ACT OF 1934	
		` ,		
	For the qua	rterly period ended Decembe	1 31, 2022	
	TRANSITION REPORT BURGUANT TO	or	IF OFOURITIES EVOLUNIOF ACT OF 4004	
	☐ TRANSITION REPORT PURSUANT TO S	SECTION 13 OR 15(d) OF TE	IE SECURITIES EXCHANGE ACT OF 1934	
	For the tra	insition period from to)	
	Com	mission File Number: 001-36	743	
	-		-	
		~		
		Apple Inc.		
		• •		
	(Exact name	e of Registrant as specified in	its charter)	
	California		94-2404110	
	(State or other jurisdiction		(I.R.S. Employer Identification No.)	
	of incorporation or organization)		, , , , , , , , , , , , , , , , , , , ,	
	One Apple Park Way			
	Cupertino, California		95014	
(A	Address of principal executive offices)		(Zip Code)	
		(408) 996-1010		
	(Registran	t's telephone number, including a	rea code)	
	_		<u>-</u>	
	Securities re	gistered pursuant to Section 12(b	o) of the Act:	
	Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common	Stock, \$0.00001 par value per share	AAPL	The Nasdaq Stock Market LLC	
	1.375% Notes due 2024	_	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasday Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdag Stock Market LLC	
	3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
	-		=	
•	• • • • • • • • • • • • • • • • • • • •		or 15(d) of the Securities Exchange Act of 1934 during the pre	ceding 12
months (or for such shi	orter period that the Registrant was required to life s		ubject to such filing requirements for the past 90 days.	
		Yes ⊠ No □		
			ired to be submitted pursuant to Rule 405 of Regulation S-T (§2	232.405 o
this chapter) during the	e preceding 12 months (or for such shorter period that	,	submit such files).	
		Yes ⊠ No □		
			erated filer, a smaller reporting company, or an emerging growth g growth company" in Rule 12b-2 of the Exchange Act.	company
Large accelerated filer			Accelerated filer	
Non-accelerated filer			Smaller reporting company	
			Emerging growth company	
			- 5 5 5 5	_

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three N	Three Months Ended				
	December 31, 2022		December 25, 2021			
Net sales:						
Products Products	\$ 96,38		104,429			
Services	20,76	<mark>}</mark>	19,516			
Total net sales	117,154	ļ	<mark>123,945</mark>			
Cost of sales:						
Products	60,769	5	64,309			
Services	6,05	<u>, </u>	5,393			
Total cost of sales	66,822	<u> </u>	69,702			
Gross margin	50,332	<u>'</u> _	54,243			
Operating expenses:						
Research and development	7,709	}	6,306			
Selling, general and administrative	6,60	,	6,449			
Total operating expenses	14,310	;	12,755			
Operating income	36,010	3	41,488			
Other income/(expense), net	(393	3)	(247)			
Income before provision for income taxes	35,623	3	41,241			
Provision for income taxes	5,62	;	6,611			
Net income	\$ 29,996	\$	34,630			
Earnings per share:						
Basic	\$ 1.89	\$	2.11			
Diluted	\$ 1.86	3 \$	2.10			
Shares used in computing earnings per share:						
Basic	15,892,723	}	16,391,724			
Diluted	15,955,718	3	16,519,291			

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q1 2023 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

	_			
(Mark One)				
	☑ QUARTERLY REPORT PURSUANT TO S	SECTION 13 OR 15(d) OF TH	HE SECURITIES EXCHANGE ACT OF 1934	
	For the	quarterly period ended April	<mark>1, 2023</mark>	
		or		
	☐ TRANSITION REPORT PURSUANT TO S	SECTION 13 OR 15(d) OF TH	HE SECURITIES EXCHANGE ACT OF 1934	
		nsition period from to		
		mission File Number: 001-36		
		mission r lie ramber. 001-00	-	
		Apple Inc.		
	(Exact name	of Registrant as specified in	its charter)	
	(Exact Hallic	or registrant as specified in	-	
	California		94-2404110	
	(State or other jurisdiction		(I.R.S. Employer Identification No.)	
	of incorporation or organization)		(iii de. Employer Identification (to.)	
	One Apple Park Way			
	Cupertino, California		95014	
(4	Address of principal executive offices)		(Zip Code)	
		(408) 996-1010		
	(Registran	t's telephone number, including a	irea code)	
	Securities re	gistered pursuant to Section 12(b	o) of the Act:	
Common	Title of each class Stock, \$0.00001 par value per share	Trading symbol(s) AAPL	Name of each exchange on which registered The Nasdaq Stock Market LLC	
Common	1.375% Notes due 2024	- AAFL	The Nasdaq Stock Market LLC	
	0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
	0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
	1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
	2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
	1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
	3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
	0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
	3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
	-		-	
			or 15(d) of the Securities Exchange Act of 1934 during the preced	Jing 12
months (or for such sh	orter period that the Registrant was required to file s		ubject to such filing requirements for the past 90 days.	
		Yes ⊠ No □		
Indicate by check mark	whether the Registrant has submitted electronically	every Interactive Data File requ	ired to be submitted pursuant to Rule 405 of Regulation S-T (§232	.405 o
this chapter) during the	e preceding 12 months (or for such shorter period that	at the Registrant was required to	submit such files).	
		Yes ⊠ No □		
Indicate by check mark	whether the Registrant is a large accelerated filer	an accelerated filer, a non-accele	erated filer, a smaller reporting company, or an emerging growth cor	mnanv
			g growth company" in Rule 12b-2 of the Exchange Act.	puriy
Large accelerated file	\boxtimes		Accelerated files	
Large accelerated filer			Accelerated filer	
Non-accelerated filer	ш		Smaller reporting company	
			Emerging growth company	

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

		Three Months Ended			Six Months Ended			
		April 1, March 26, 2023 2022		April 1, 2023			March 26, 2022	
Net sales:	_							
Products Product Products Product Produ	\$	73,929	\$	<mark>77,457</mark>	\$	<mark>170,317</mark>	\$	<mark>181,886</mark>
Services		20,907		19,821		41,673		39,337
Total net sales		94,836		97,278		<mark>211,990</mark>		221,223
Cost of sales:								
Products		46,795		49,290		107,560		113,599
Services		6,065		5,429		12,122		10,822
Total cost of sales		52,860		54,719		119,682		124,421
Gross margin		41,976		42,559		92,308		96,802
Operating expenses:								
Research and development		7,457		6,387		15,166		12,693
Selling, general and administrative		6,201		6,193		12,808		12,642
Total operating expenses		13,658		12,580		27,974		25,335
Operating income		28,318		29,979		64,334		71,467
Other income/(expense), net		64		160		(329)		(87)
Income before provision for income taxes		28,382		30,139		64,005		71,380
Provision for income taxes		4,222		5,129		9,847		11,740
Net income	\$	24,160	\$	25,010	\$	54,158	\$	59,640
Earnings per share:								
Basic	\$	1.53	\$	1.54	\$	3.42	\$	3.65
Diluted	\$	1.52	\$	1.52	\$	3.41	\$	3.62
Shares used in computing earnings per share:								
Basic		15,787,154		16,278,802		15,839,939		16,335,263
Diluted		15,847,050		16,403,316		15,901,384		16,461,304

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q2 2023 Form 10-Q | 1

Washington, D.C. 20549

FORM 10-Q

		_	
(Mark One)			
· _	ANT TO SECTION 12 OP 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
△ QUARTERET REPORT FORSON			
	For the quarterly period ended July 1	, 2023	
	or	S 050UDITIES EVOLUNIOS A 07 05 400 4	
☐ TRANSITION REPORT PURSUA	ANT TO SECTION 13 OR 15(d) OF TH	E SECURITIES EXCHANGE ACT OF 1934	
F	For the transition period from to	·	
	Commission File Number: 001-367	743	
	~		
	•		
	Apple Inc		
	Apple Inc.		
(Ex	xact name of Registrant as specified in	its charter)	
California		94-2404110	
(State or other jurisdiction		(I.R.S. Employer Identification No.)	
of incorporation or organization)		(
One Apple Park Way			
Cupertino, California		95014	
(Address of principal executive offices)		(Zip Code)	
	(408) 996-1010		
	(Registrant's telephone number, including ar	rea code)	
		·	
Se	ecurities registered pursuant to Section 12(b) of the Act:	
Title of each class	Trading symbol(s)	Name of each exchange on which registered	
Common Stock, \$0.00001 par value per sha		The Nasdaq Stock Market LLC	
1.375% Notes due 2024	-	The Nasdaq Stock Market LLC	
0.000% Notes due 2025	_	The Nasdaq Stock Market LLC	
0.875% Notes due 2025	_	The Nasdaq Stock Market LLC	
1.625% Notes due 2026	_	The Nasdaq Stock Market LLC	
2.000% Notes due 2027	_	The Nasdaq Stock Market LLC	
1.375% Notes due 2029	_	The Nasdaq Stock Market LLC	
3.050% Notes due 2029	_	The Nasdaq Stock Market LLC	
0.500% Notes due 2031	_	The Nasdaq Stock Market LLC	
3.600% Notes due 2042	_	The Nasdaq Stock Market LLC	
ndicate by check mark whether the Registrant (1) has filed all	reports required to be filed by Section 13 of	or 15(d) of the Securities Exchange Act of 1934 during the	preceding 12
months (or for such shorter period that the Registrant was requir	red to file such reports), and (2) has been su Yes ⊠ No □	bject to such filing requirements for the past 90 days.	
ndicate by check mark whether the Registrant has submitted el	ectronically every Interactive Data File requi	ired to be submitted pursuant to Rule 405 of Regulation S-T	(§232.405 o
his chapter) during the preceding 12 months (or for such shorte			.5
	Yes ⊠ No □		
malianta legi alemak mandi sebiatkan tina Dani (1997).	unted files an accidental file	antal flag a smaller as a street as a second	.41
ndicate by check mark whether the Registrant is a large accele See the definitions of "large accelerated filer," "accelerated filer,"			vtn company
Large accelerated filer		Accelerated filer	
Non-accelerated filer		Smaller reporting company	
		Emerging growth company	
		· • • · · · · · · · · · · · · · · · · ·	

Item 1. Financial Statements

Apple Inc.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

		Three Months Ended			Nine Months Ended			
		July 1, 2023		<mark>June 25,</mark> 2022		July 1, 2023		June 25, 2022
Net sales:	_							
Products	\$	60,584	\$	63,355	\$	230,901	\$	245,241
Services		21,213		19,604		62,886		58,941
Total net sales		81,797		82,959		293,787		304,182
Cost of sales:								
Products		39,136		41,485		146,696		155,084
Services		6,248		5,589		18,370		16,411
Total cost of sales		45,384		47,074		165,066		171,495
Gross margin		36,413		35,885		128,721		132,687
Operating expenses:								
Research and development		7,442		6,797		22,608		19,490
Selling, general and administrative		5,973		6,012		18,781		18,654
Total operating expenses	_	13,415		12,809		41,389		38,144
Operating income		22,998		23,076		87,332		94,543
Other income/(expense), net		(265)		(10)		(594)		(97)
Income before provision for income taxes		22,733		23,066		86,738		94,446
Provision for income taxes		2,852		3,624		12,699		15,364
Net income	\$	19,881	\$	19,442	\$	74,039	\$	79,082
Earnings per share:								
Basic	\$	1.27	\$	1.20	\$	4.69	\$	4.86
Diluted	\$	1.26	\$	1.20	\$	4.67	\$	4.82
Shares used in computing earnings per share:								
Basic		15,697,614		16,162,945		15,792,497		16,277,824
Diluted		15,775,021		16,262,203		15,859,263		16,394,937

See accompanying Notes to Condensed Consolidated Financial Statements.

Apple Inc. | Q3 2023 Form 10-Q | 1