

Table 1: Regresiones para GDP Arg desestacionalizado

	<i>Dependent variable:</i>				
	gdp_arg				
	(1)	(2)	(3)	(4)	(5)
agrindex	719.210*** (85.211)	105.802 (82.828)	18.122 (71.127)	208.296** (87.180)	1,075.557*** (155.409)
gdp_us				15.712*** (5.445)	
gdp_chi	0.016*** (0.001)	0.003* (0.001)		0.001 (0.002)	
gdp_bra		2.264*** (0.219)	2.644*** (0.108)	1.689*** (0.290)	
cpi_arg	-133.110*** (15.134)	-51.904*** (12.923)	-30.169*** (6.933)	-61.899*** (12.896)	58.896*** (16.232)
tcr	-300.062*** (94.657)	-409.388*** (65.041)	-451.978*** (62.370)	-550.210*** (79.312)	-873.380*** (164.908)
ff	9,373.653*** (2,351.843)	10,651.020*** (1,599.264)	10,152.340*** (1,604.741)	8,675.358*** (1,682.836)	-7,458.921* (3,945.660)
Constant	345,876.700*** (25,359.070)	12,188.210 (36,580.600)	-36,389.990 (27,572.900)	-60,778.860 (43,311.020)	518,924.100*** (43,075.420)
Observations	96	96	96	96	96
R ²	0.924	0.965	0.964	0.968	0.723
Adjusted R ²	0.919	0.963	0.962	0.966	0.711
Residual Std. Error	29,827.760 (df = 90)	20,222.360 (df = 89)	20,547.950 (df = 90)	19,438.170 (df = 88)	56,527.190 (df = 91)
F Statistic	217.962*** (df = 5; 90)	412.965*** (df = 6; 89)	479.218*** (df = 5; 90)	384.296*** (df = 7; 88)	59.376*** (df = 4; 91)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para el logaritmo de GDP Arg sin desestacionalizar

	<i>Dependent variable:</i>				
	l-gdp_arg_04				
	(1)	(2)	(3)	(4)	(5)
l.agrindex	0.176*** (0.028)	0.070** (0.028)	0.062** (0.027)	0.061** (0.030)	0.374*** (0.038)
l.gdp_us				-0.169 (0.219)	
l.gdp_chi	0.292*** (0.023)	0.041 (0.041)		0.052 (0.044)	
l.gdp_bra		0.961*** (0.141)	1.085*** (0.065)	1.042*** (0.176)	
l.cpi_arg	-0.063*** (0.012)	-0.024** (0.011)	-0.014** (0.007)	-0.018 (0.014)	0.073*** (0.009)
l.tcr	-0.162*** (0.015)	-0.148*** (0.013)	-0.146*** (0.013)	-0.140*** (0.016)	-0.162*** (0.025)
l.ff	0.028*** (0.005)	0.030*** (0.004)	0.029*** (0.004)	0.032*** (0.005)	0.013* (0.007)
Constant	8.786*** (0.277)	1.144 (1.141)	0.247 (0.700)	1.573 (1.272)	11.792*** (0.223)
Observations	96	96	96	96	96
R ²	0.939	0.960	0.960	0.960	0.834
Adjusted R ²	0.936	0.957	0.957	0.957	0.827
Residual Std. Error	0.046 (df = 90)	0.038 (df = 89)	0.038 (df = 90)	0.038 (df = 88)	0.076 (df = 91)
F Statistic	276.969*** (df = 5; 90)	355.679*** (df = 6; 89)	426.670*** (df = 5; 90)	303.559*** (df = 7; 88)	114.197*** (df = 4; 91)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para GDP Arg variaciones trimestrales (desestacionalizado)

	<i>Dependent variable:</i>				
	gdp_arg_var_tri				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_tri	0.050* (0.029)	−0.033 (0.022)	−0.031 (0.022)	−0.024 (0.021)	0.051* (0.029)
gdp_us_var_tri				0.776*** (0.215)	
gdp_chi_var_tri	−0.010 (0.022)	−0.020 (0.016)		−0.020 (0.015)	
gdp_bra_var_tri		1.210*** (0.130)	1.198*** (0.130)	0.800*** (0.167)	
cpi_arg_var_tri	−0.109 (0.071)	0.017 (0.052)	0.016 (0.053)	0.013 (0.049)	−0.109 (0.071)
tcr_var_tri	−0.053** (0.024)	−0.078*** (0.017)	−0.074*** (0.017)	−0.074*** (0.016)	−0.051** (0.024)
ff_var_tri	0.049*** (0.010)	0.024*** (0.008)	0.025*** (0.008)	0.012 (0.008)	0.050*** (0.010)
Constant	0.008** (0.004)	−0.002 (0.003)	−0.002 (0.003)	−0.004 (0.003)	0.008** (0.004)
Observations	96	96	96	96	96
R ²	0.281	0.636	0.629	0.683	0.279
Adjusted R ²	0.241	0.612	0.609	0.658	0.247
Residual Std. Error	0.026 (df = 90)	0.019 (df = 89)	0.019 (df = 90)	0.017 (df = 88)	0.026 (df = 91)
F Statistic	7.028*** (df = 5; 90)	25.923*** (df = 6; 89)	30.561*** (df = 5; 90)	27.083*** (df = 7; 88)	8.811*** (df = 4; 91)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para GDP Arg variaciones interanuales

	<i>Dependent variable:</i>				
	gdp_arg_var_yoy				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_yoy	0.056** (0.024)	0.009 (0.023)	0.024 (0.023)	0.009 (0.020)	0.120*** (0.024)
gdp_us_var_yoy				0.930*** (0.196)	
gdp_chi_var_yoy	0.728*** (0.137)	0.377*** (0.135)		0.519*** (0.125)	
gdp_bra_var_yoy		0.902*** (0.166)	1.123*** (0.151)	0.509*** (0.170)	
cpi_arg_var_yoy	0.011 (0.038)	0.040 (0.033)	0.005 (0.032)	0.066** (0.030)	−0.094** (0.037)
tcr_var_yoy	−0.090*** (0.014)	−0.095*** (0.012)	−0.093*** (0.013)	−0.098*** (0.011)	−0.081*** (0.016)
ff_var_yoy	0.020*** (0.007)	0.018*** (0.006)	0.021*** (0.006)	0.005 (0.006)	0.029*** (0.007)
Constant	−0.058*** (0.017)	−0.045*** (0.015)	−0.008 (0.008)	−0.073*** (0.015)	0.026*** (0.008)
Observations	94	94	94	94	94
R ²	0.606	0.706	0.680	0.767	0.479
Adjusted R ²	0.584	0.686	0.662	0.748	0.456
Residual Std. Error	0.044 (df = 88)	0.038 (df = 87)	0.040 (df = 88)	0.034 (df = 86)	0.050 (df = 89)
F Statistic	27.070*** (df = 5; 88)	34.821*** (df = 6; 87)	37.350*** (df = 5; 88)	40.498*** (df = 7; 86)	20.470*** (df = 4; 89)

Note:

*p<0.1; **p<0.05; ***p<0.01