Table 1: Regresiones para GDP Arg NT desestacionalizado

	Dependent variable:				
	gdp_arg_nt				
	(1)	(2)	(3)	(4)	(5)
agrindex	250.537***	119.448***	126.443***	128.301***	307.891***
	(25.275)	(30.853)	(25.956)	(33.897)	(32.226)
gdp_us				1.357	
				(2.117)	
gdp_chi	0.003***	−0.0002		−0.0004	
	(0.0003)	(0.001)		(0.001)	
gdp_bra		0.484***	0.454***	0.434***	
		(0.082)	(0.039)	(0.113)	
cpi_arg	−33.039***	−15.685***	−17.419***	−16.548***	−2.136
	(4.489)	(4.814)	(2.530)	(5.014)	(3.366)
tcr	−89.792***	−113.156***	−109.758***	−125.319***	−182.068***
	(28.077)	(24.227)	(22.760)	(30.838)	(34.196)
ff	3,204.308***	3,477.289***	3,517.069***	3,306.639***	495.099
	(697.591)	(595.721)	(585.603)	(654.309)	(818.181)
Constant	102,610.100***	31,298.950**	35,174.090***	24,996.350	130,462.100***
	(7,521.871)	(13,626.160)	(10,061.910)	(16,839.910)	(8,932.216)
Observations	96	96	96	96	96
R^2	0.844	0.888	0.888	0.888	0.722
Adjusted R^2	0.835	0.880	0.881	0.880	0.710
Residual Std. Error	8,847.351 (df = 90)	7,532.765 (df = 89)	7,498.364 (df = 90)	7,557.820 (df = 88)	11,721.610 (df = 91)
F Statistic	97.097*** (df = 5; 90)	117.479*** (df = 6; 89)	142.235*** (df = 5; 90)	100.089*** (df = 7; 88)	59.215*** (df = 4; 91)
Note:					*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para el logaritmo de GDP Arg NT sin desestacionalizar

	Dependent variable:				
	l_gdp_arg_nt_04				
	(1)	(2)	(3)	(4)	(5)
l_agrindex	0.205***	0.211***	0.159***	0.180***	0.384***
	(0.037)	(0.045)	(0.046)	(0.048)	(0.041)
l_gdp_us				−0.568	
				(0.347)	
l_gdp_chi	0.264***	0.277***		0.313***	
	(0.030)	(0.066)		(0.069)	
l_gdp_bra		−0.050	0.785***	0.224	
		(0.225)	(0.113)	(0.279)	
l_cpi_arg	−0.112***	−0.114***	−0.052***	−0.094***	0.011
	(0.016)	(0.018)	(0.012)	(0.022)	(0.010)
l_tcr	−0.160***	−0.161***	−0.149***	−0.134***	−0.160***
	(0.020)	(0.020)	(0.022)	(0.026)	(0.027)
l_ff	0.032***	0.032***	0.031***	0.039***	0.019**
	(0.006)	(0.006)	(0.007)	(0.008)	(0.008)
Constant	8.021***	8.416***	2.387*	9.860***	10.735***
	(0.359)	(1.826)	(1.218)	(2.013)	(0.237)
Observations	96	96	96	96	96
R^2	0.839	0.839	0.808	0.844	0.705
Adjusted R^2	0.830	0.828	0.797	0.832	0.692
Residual Std. Error	0.060 (df = 90)	0.061 (df = 89)	0.066 (df = 90)	0.060 (df = 88)	0.081 (df = 91)
F Statistic	93.940*** (df = 5; 90)	77.464*** (df = 6; 89)	75.638*** (df = 5; 90)	68.036*** (df = 7; 88)	54.309*** (df = 4; 91)
Note:					*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para GDP Arg NT variaciones trimestrales (desestacionalizado)

	Dependent variable:				
	gdp_arg_nt_var_tri				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_tri	0.104***	0.014	0.016	0.028	0.104***
	(0.036)	(0.031)	(0.031)	(0.029)	(0.035)
gdp_us_var_tri				1.145***	
				(0.294)	
gdp_chi_var_tri	−0.002	−0.014		−0.013	
	(0.027)	(0.022)		(0.020)	
gdp_bra_var_tri		1.306***	1.299***	0.702***	
		(0.179)	(0.178)	(0.227)	
cpi_arg_var_tri	−0.046	0.090	0.090	0.084	−0.046
	(0.088)	(0.072)	(0.072)	(0.067)	(0.087)
tcr_var_tri	−0.089***	−0.116***	−0.114***	−0.110***	−0.089***
	(0.030)	(0.024)	(0.024)	(0.022)	(0.029)
ff_var_tri	0.044***	0.017	0.018*	−0.001	0.044***
	(0.013)	(0.011)	(0.011)	(0.011)	(0.012)
Constant	0.004	−0.007*	−0.007*	−0.010**	0.003
	(0.005)	(0.004)	(0.004)	(0.004)	(0.005)
Observations	96	96	96	96	96
R^2	0.271	0.543	0.541	0.611	0.271
Adjusted R^2	0.230	0.512	0.516	0.580	0.239
Residual Std. Error	0.032 (df = 90)	0.026 (df = 89)	0.026 (df = 90)	0.024 (df = 88)	0.032 (df = 91)
F Statistic	6.681*** (df = 5; 90)	17.645*** (df = 6; 89)	21.243*** (df = 5; 90)	19.708*** (df = 7; 88)	8.442*** (df = 4; 91)
Note:					*p<0.1; **p<0.05; ***p<0.01

Table 1: Regresiones para GDP Arg NT variaciones interanuales

	Dependent variable:				
	gdp_arg_nt_var_yoy				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_yoy	0.047**	0.013	0.023	0.012	0.095***
	(0.021)	(0.021)	(0.021)	(0.019)	(0.020)
gdp_us_var_yoy				0.759***	
				(0.184)	
gdp_chi_var_yoy	0.543***	0.281**		0.396***	
	(0.120)	(0.124)		(0.117)	
gdp_bra_var_yoy		0.674***	0.838***	0.354**	
		(0.152)	(0.137)	(0.160)	
cpi_arg_var_yoy	−0.024	−0.002	−0.028	0.019	−0.102***
	(0.033)	(0.030)	(0.029)	(0.028)	(0.031)
tcr_var_yoy	−0.071***	−0.075***	−0.073***	−0.077***	−0.064***
	(0.013)	(0.011)	(0.012)	(0.011)	(0.014)
ff_var_yoy	0.022***	0.020***	0.023***	0.010*	0.029***
	(0.006)	(0.005)	(0.005)	(0.005)	(0.006)
Constant	−0.036**	−0.026*	0.002	−0.048***	0.028***
	(0.015)	(0.014)	(0.007)	(0.014)	(0.007)
Observations	94	94	94	94	94
R^2	0.588	0.664	0.644	0.719	0.491
Adjusted R^2	0.564	0.641	0.624	0.697	0.469
Residual Std. Error	0.038 (df = 88)	0.035 (df = 87)	0.036 (df = 88)	0.032 (df = 86)	0.042 (df = 89)
F Statistic	25.073*** (df = 5; 88)	28.631*** (df = 6; 87)	31.834*** (df = 5; 88)	31.500*** (df = 7; 86)	21.495*** (df = 4; 89)
Note:					*p<0.1; **p<0.05; ***p<0.01