Table 1: Regresiones para GDP Arg desestacionalizado

	Dependent variable:				
	gdp_arg				
	(1)	(2)	(3)	(4)	(5)
agrindex	719.210***	105.802	18.122	208.296**	1,075.557***
	(85.211)	(82.828)	(71.127)	(87.180)	(155.409)
gdp_us				15.712***	
				(5.445)	
gdp_chi	0.016***	0.003*		0.001	
	(0.001)	(0.001)		(0.002)	
gdp_bra		2.264***	2.644***	1.689***	
		(0.219)	(0.108)	(0.290)	
cpi_arg	−133.110***	−51.904***	−30.169***	−61.899***	58.896***
	(15.134)	(12.923)	(6.933)	(12.896)	(16.232)
tcr	−300.062***	−409.388***	−451.978***	−550.210***	−873.380***
	(94.657)	(65.041)	(62.370)	(79.312)	(164.908)
ff	9,373.653***	10,651.020***	10,152.340***	8,675.358***	−7,458.921*
	(2,351.843)	(1,599.264)	(1,604.741)	(1,682.836)	(3,945.660)
Constant	345,876.700***	12,188.210	−36,389.990	−60,778.860	518,924.100***
	(25,359.070)	(36,580.600)	(27,572.900)	(43,311.020)	(43,075.420)
Observations	96	96	96	96	96
R^2	0.924	0.965	0.964	0.968	0.723
Adjusted R^2	0.919	0.963	0.962	0.966	0.711
Residual Std. Error	29,827.760 (df = 90)	20,222.360 (df = 89)	20,547.950 (df = 90)	19,438.170 (df = 88)	56,527.190 (df = 91)
F Statistic	217.962*** (df = 5; 90)	412.965*** (df = 6; 89)	479.218*** (df = 5; 90)	384.296*** (df = 7; 88)	59.376*** (df = 4; 91)

Note: *p<0.1; **p<0.05; ***p<0.01

1

Table 1: Regresiones para el logaritmo de GDP Arg sin desestacionalizar

	Dependent variable:				
	l_gdp_arg_04				
	(1)	(2)	(3)	(4)	(5)
l_agrindex	0.176***	0.070**	0.062**	0.061**	0.374***
	(0.028)	(0.028)	(0.027)	(0.030)	(0.038)
l_gdp_us				−0.169	
				(0.219)	
l_gdp_chi	0.292***	0.041		0.052	
	(0.023)	(0.041)		(0.044)	
l_gdp_bra		0.961***	1.085***	1.042***	
		(0.141)	(0.065)	(0.176)	
l_cpi_arg	−0.063***	−0.024**	−0.014**	−0.018	0.073***
	(0.012)	(0.011)	(0.007)	(0.014)	(0.009)
l_tcr	−0.162***	−0.148***	−0.146***	−0.140***	−0.162***
	(0.015)	(0.013)	(0.013)	(0.016)	(0.025)
l_ff	0.028***	0.030***	0.029***	0.032***	0.013*
	(0.005)	(0.004)	(0.004)	(0.005)	(0.007)
Constant	8.786***	1.144	0.247	1.573	11.792***
	(0.277)	(1.141)	(0.700)	(1.272)	(0.223)
Observations	96	96	96	96	96
R^2	0.939	0.960	0.960	0.960	0.834
Adjusted R^2	0.936	0.957	0.957	0.957	0.827
Residual Std. Error	0.046 (df = 90)	0.038 (df = 89)	0.038 (df = 90)	0.038 (df = 88)	0.076 (df = 91)
F Statistic	276.969*** (df = 5; 90)	355.679*** (df = 6; 89)	426.670*** (df = 5; 90)	303.559*** (df = 7; 88)	114.197*** (df = 4; 91)

Note: *p<0.1; **p<0.05; ***p<0.01

1

Table 1: Regresiones para GDP Arg variaciones trimestrales (desestacionalizado)

	Dependent variable:				
	gdp_arg_var_tri				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_tri	0.050*	−0.033	−0.031	−0.024	0.051*
	(0.029)	(0.022)	(0.022)	(0.021)	(0.029)
gdp_us_var_tri				0.776***	
				(0.215)	
gdp_chi_var_tri	−0.010	−0.020		−0.020	
	(0.022)	(0.016)		(0.015)	
gdp_bra_var_tri		1.210***	1.198***	0.800***	
		(0.130)	(0.130)	(0.167)	
cpi_arg_var_tri	−0.109	0.017	0.016	0.013	−0.109
	(0.071)	(0.052)	(0.053)	(0.049)	(0.071)
tcr_var_tri	−0.053**	−0.078***	−0.074***	−0.074***	−0.051**
	(0.024)	(0.017)	(0.017)	(0.016)	(0.024)
ff_var_tri	0.049***	0.024***	0.025***	0.012	0.050***
	(0.010)	(0.008)	(0.008)	(0.008)	(0.010)
Constant	0.008**	−0.002	−0.002	−0.004	0.008**
	(0.004)	(0.003)	(0.003)	(0.003)	(0.004)
Observations	96	96	96	96	96
R^2	0.281	0.636	0.629	0.683	0.279
Adjusted R^2	0.241	0.612	0.609	0.658	0.247
Residual Std. Error	0.026 (df = 90)	0.019 (df = 89)	0.019 (df = 90)	0.017 (df = 88)	0.026 (df = 91)
F Statistic	7.028*** (df = 5; 90)	25.923*** (df = 6; 89)	30.561*** (df = 5; 90)	27.083*** (df = 7; 88)	8.811*** (df = 4; 91)

Note: *p<0.1; **p<0.05; ***p<0.01

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Table 1: Regresiones para GDP Arg variaciones interanuales

	Dependent variable:				
	gdp_arg_var_yoy				
	(1)	(2)	(3)	(4)	(5)
agrindex_var_yoy	0.056**	0.009	0.024	0.009	0.120***
	(0.024)	(0.023)	(0.023)	(0.020)	(0.024)
gdp_us_var_yoy				0.930***	
				(0.196)	
gdp_chi_var_yoy	0.728***	0.377***		0.519***	
	(0.137)	(0.135)		(0.125)	
gdp_bra_var_yoy		0.902***	1.123***	0.509***	
		(0.166)	(0.151)	(0.170)	
cpi_arg_var_yoy	0.011	0.040	0.005	0.066**	-0.094**
	(0.038)	(0.033)	(0.032)	(0.030)	(0.037)
tcr_var_yoy	-0.090***	-0.095***	-0.093***	-0.098***	-0.081***
	(0.014)	(0.012)	(0.013)	(0.011)	(0.016)
ff_var_yoy	0.020***	0.018***	0.021***	0.005	0.029***
	(0.007)	(0.006)	(0.006)	(0.006)	(0.007)
Constant	-0.058***	-0.045***	-0.008	-0.073***	0.026***
	(0.017)	(0.015)	(0.008)	(0.015)	(0.008)
Observations	94	94	94	94	94
R^2	0.606	0.706	0.680	0.767	0.479
Adjusted R^2	0.584	0.686	0.662	0.748	0.456
Residual Std. Error	0.044 (df = 88)	0.038 (df = 87)	0.040 (df = 88)	0.034 (df = 86)	0.050 (df = 89)
F Statistic	27.070*** (df = 5; 88)	34.821*** (df = 6; 87)	37.350*** (df = 5; 88)	40.498*** (df = 7; 86)	20.470*** (df = 4; 89)

Note: *p<0.1; **p<0.05; ***p<0.01