

Table 1: Regresiones para GDP Arg TE variaciones trimestrales (desestacionalizado)

|                         | <i>Dependent variable:</i> |                     |                     |                     |                    |
|-------------------------|----------------------------|---------------------|---------------------|---------------------|--------------------|
|                         | (1)                        | (2)                 | (3)                 | (4)                 | (5)                |
| agindex_var_tri         | -0.320<br>(0.244)          | -0.527**<br>(0.262) | -0.529**<br>(0.260) | -0.560**<br>(0.264) | -0.324<br>(0.243)  |
| gdp_us_var_tri          |                            |                     |                     | -2.759<br>(2.678)   |                    |
| gdp_chi_var_tri         | 0.040<br>(0.188)           | 0.015<br>(0.186)    |                     | 0.014<br>(0.186)    |                    |
| gdp_bra_var_tri         |                            | 3.000*<br>(1.518)   | 3.009**<br>(1.506)  | 4.456**<br>(2.074)  |                    |
| cpi_arg_var_tri         | 0.205<br>(0.602)           | 0.519<br>(0.613)    | 0.519<br>(0.610)    | 0.533<br>(0.613)    | 0.204<br>(0.599)   |
| tcr_var_tri             | -0.034<br>(0.203)          | -0.096<br>(0.203)   | -0.098<br>(0.199)   | -0.110<br>(0.203)   | -0.041<br>(0.200)  |
| ff_var_tri              | -0.009<br>(0.086)          | -0.071<br>(0.090)   | -0.072<br>(0.089)   | -0.028<br>(0.099)   | -0.010<br>(0.085)  |
| Constant                | 0.020<br>(0.033)           | -0.004<br>(0.034)   | -0.004<br>(0.034)   | 0.003<br>(0.035)    | 0.021<br>(0.032)   |
| Observations            | 96                         | 96                  | 96                  | 96                  | 96                 |
| R <sup>2</sup>          | 0.020                      | 0.061               | 0.061               | 0.072               | 0.019              |
| Adjusted R <sup>2</sup> | -0.034                     | -0.002              | 0.009               | -0.001              | -0.024             |
| Residual Std. Error     | 0.221 (df = 90)            | 0.218 (df = 89)     | 0.217 (df = 90)     | 0.218 (df = 88)     | 0.220 (df = 91)    |
| F Statistic             | 0.367 (df = 5; 90)         | 0.967 (df = 6; 89)  | 1.172 (df = 5; 90)  | 0.981 (df = 7; 88)  | 0.452 (df = 4; 91) |

Note:

\*p<0.1; \*\*p<0.05; \*\*\*p<0.01