

## Group Assignment 1

1. B      2. C

3.(a)

Bid Quantity	Bid Price	Ask Price	Ask Quantity
3000	22.20	22.21	1200
1800	22.19	22.25	2300
1000	22.16	22.26	1000
1200	22.15	22.30	2000

No trade

(b)

Bid Quantity	Bid Price	Ask Price	Ask Quantity
1800	22.20	22.21	1200
1800	22.19	22.25	2300
1000	22.16	22.26	1000
1200	22.15	22.30	2000

Trade Price: \$22.20    Trade Quantity: 1200

(c)

Bid Quantity	Bid Price	Ask Price	Ask Quantity
1000	22.24	22.25	2300
1800	22.20	22.26	1000
1800	22.19	22.30	2000
1000	22.16		
1200	22.15		

Trade Price: \$22.21    Trade Quantity: 1200

(d)

Bid Quantity	Bid Price	Ask Price	Ask Quantity
800	22.20	22.25	2300
1800	22.19	22.26	1000
1000	22.16	22.30	2000
1200	22.15		

Trade Price: \$22.24    Trade Quantity: 1000

Trade Price: \$22.20    Trade Quantity: 1000

(e)

Bid Quantity	Bid Price	Ask Price	Ask Quantity
800	22.20	22.26	300
1800	22.19	22.30	2000
1000	22.16		
1200	22.15		

Trade Price: \$22.25    Trade Quantity: 2300

Trade Price: \$22.26    Trade Quantity: 700